



**990-PF**

**Return of Private Foundation** 2949100905802

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

**2019**

Open to Public Inspection

For calendar year 2019 or tax year beginning

, 2019, and ending

, 20

Name of foundation

**IBM INTERNATIONAL FOUNDATION**

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

c/o IBM TAX DEPT, NORTH CASTLE DRIVE

City or town, state or province, country, and ZIP or foreign postal code

ARMONK, NY 10504

G Check all that apply.

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at

J Accounting method: ☐ Cash ☒ Accrual

end of year (from Part II, col. (c), line

☐ Other (specify)

16) \$ 328,560,580

(Part I, column (d), must be on cash basis)

A Employer identification number

13-3267906

B Telephone number (see instructions)

919-499-4690

C If exemption application is pending, check here.

D 1. Foreign organizations, check here.

2. Foreign organizations meeting the 85% test, check here and attach computation.

E If private foundation status was terminated under section 507(b)(1)(A), check here.

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here.

**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

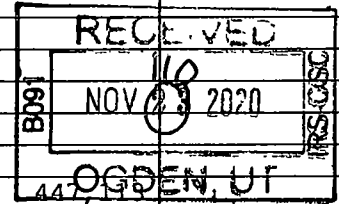
(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1	Contributions, gifts, grants, etc., received (attach schedule)	13,700,000			
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
3	Interest on savings and temporary cash investments	353,027	353,027		
4	Dividends and interest from securities	7,876,061	7,879,321		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	10,018,658			
b	Gross sales price for all assets on line 6a	41,817,478			
7	Capital gain net income (from Part IV, line 2)		18,625,210		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)		40,521		
12	Total. Add lines 1 through 11	31,947,746	26,898,079	447,113	
13	Compensation of officers, directors, trustees, etc.				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule)	5,185,565	287,988		3,388,019
17	Interest				
18	Taxes (attach schedule) (see instructions)	494,540	1,500		493,040
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	9,803	57,840		9,803
24	Total operating and administrative expenses. Add lines 13 through 23.	5,689,908	347,328		3,890,862
25	Contributions, gifts, grants paid	13,059,407			13,034,708
26	Total expenses and disbursements. Add lines 24 and 25.	18,749,315	347,328		16,925,570
27	Subtract line 26 from line 12.				
a	Excess of revenue over expenses and disbursements	13,198,431			
b	Net Investment Income (if negative, enter -0-)		26,550,751		
c	Adjusted net Income (if negative, enter -0-)			447,113	



03/03

SCANNED FEB 03 2021

Operating and Administrative Expenses

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<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing . . . . .				
	2 Savings and temporary cash investments . . . . .		16,704,999	13,544,918	13,544,918
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable . . . . .				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . .		0		
	7 Other notes and loans receivable (attach schedule) ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use . . . . .				
	9 Prepaid expenses and deferred charges . . . . .				
	10a Investments - U S and state government obligations (attach schedule) . .				
	b Investments - corporate stock (attach schedule) . . . . .		169,008,248	204,557,388	204,557,388
	c Investments - corporate bonds (attach schedule) . . . . .		90,303,303	110,134,644	110,134,644
	11 Investments - land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach schedule) ▶				
	12 Investments - mortgage loans . . . . .				
	13 Investments - other (attach schedule) . . . . .		2,500,000	323,630	323,630
	14 Land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach schedule) ▶				
	15 Other assets (describe ▶ )				
	16 <b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .		278,516,550	328,560,580	328,560,580
<b>Liabilities</b>	17 Accounts payable and accrued expenses . . . . .		110,874	1,645,130	
	18 Grants payable . . . . .				
	19 Deferred revenue . . . . .				
	20 Loans from officers, directors, trustees, and other disqualified persons . .				
	21 Mortgages and other notes payable (attach schedule) . . . . .				
	22 Other liabilities (describe ▶ )				
	23 <b>Total liabilities</b> (add lines 17 through 22) . . . . .		110,874	1,645,130	
<b>Net Assets or Fund Balances</b>	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29, and 30.				
	24 Net assets without donor restrictions . . . . .				
	25 Net assets with donor restrictions . . . . .				
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.				
	26 Capital stock, trust principal, or current funds . . . . .				
	27 Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .		278,405,676	326,915,450	
	28 Retained earnings, accumulated income, endowment, or other funds . .				
	29 <b>Total net assets or fund balances</b> (see instructions) . . . . .		278,405,676	326,915,450	
	30 <b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .		278,516,550	328,560,580	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	278,405,676
2 Enter amount from Part I, line 27a . . . . .	<b>2</b>	13,198,431
3 Other increases not included in line 2 (itemize) ▶ Unrealized Gain	<b>3</b>	35,311,342
4 Add lines 1, 2, and 3 . . . . .	<b>4</b>	326,915,449
5 Decreases not included in line 2 (itemize) ▶	<b>5</b>	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29 . . . .	<b>6</b>	326,915,449

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1 a</b>	284,744 units of MSCI ACWI ex USA NL CTF	P	VARIOUS	VARIOUS
<b>b</b>	37,181 units of MSCI UNITED STATES INDX NL CTF	P	VARIOUS	VARIOUS
<b>c</b>	537,885 units of U.S. AGGREGATE BOND INDX NL CTF	P	VARIOUS	VARIOUS
<b>d</b>	426,002 units of RUSSELL 3000 (R) INDX NL CTF	P	VARIOUS	VARIOUS
<b>e</b>	SEE ATTACHED STATEMENT 3	P	VARIOUS	VARIOUS

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
<b>a</b> 5,579,613		4,590,972	988,641
<b>b</b> 5,699,645		3,761,360	1,938,285
<b>c</b> 9,080,000		7,774,426	1,305,574
<b>d</b> 10,999,835		5,810,977	5,188,858
<b>e</b> 10,458,385		1,254,533	9,203,852

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>a</b>			988,641
<b>b</b>			1,938,285
<b>c</b>			1,305,574
<b>d</b>			5,188,858
<b>e</b>			9,203,852

<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	18,625,210
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8 . . . . .	<b>3</b>	447,113

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	21,122,795	292,810,344	0.0721
2017	22,690,285	274,623,947	0.0826
2016	21,378,631	245,682,186	0.0870
2015	17,293,434	235,576,958	0.0734
2014	20,409,338	231,222,739	0.0883

<b>2</b> Total of line 1, column (d) . . . . .	<b>2</b>	0.4034
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years . . . . .	<b>3</b>	0.0807
<b>4</b> Enter the net value of noncharitable-use assets for 2019 from Part X, line 5 . . . . .	<b>4</b>	304,967,947
<b>5</b> Multiply line 4 by line 3. . . . .	<b>5</b>	24,610,913
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b). . . . .	<b>6</b>	265,508
<b>7</b> Add lines 5 and 6. . . . .	<b>7</b>	24,876,421
<b>8</b> Enter qualifying distributions from Part XII, line 4. . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	<b>8</b>	16,925,570

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 . . . . . Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)		1	531,015
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b) . . . . .			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	
3 Add lines 1 and 2 . . . . .		3	531,015
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		5	531,015
6 Credits/Payments			
a 2019 estimated tax payments and 2018 overpayment credited to 2019 . . . . .	6a	543,179	
b Exempt foreign organizations - tax withheld at source . . . . .	6b		
c Tax paid with application for extension of time to file (Form 8868) . . . . .	6c		
d Backup withholding erroneously withheld . . . . .	6d		
7 Total credits and payments. Add lines 6a through 6d . . . . .	7	543,179	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . . . .	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .	10	12,164	
11 Enter the amount of line 10 to be credited to 2020 estimated tax <input type="checkbox"/> 12,164 Refunded <input type="checkbox"/> 11	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition . . . . . If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year? . . . . .		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		X
b If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions <input type="checkbox"/> NEW YORK		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . . . .	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV . . . . .		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .		X

**Part VII-A Statements Regarding Activities (continued)**

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions . . . . .	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions. . . . .	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X
14 The books are in care of ▶ IBM INTERNATIONAL FOUNDATION Telephone no. ▶ 919-499-4690 Located at ▶ NEW ORCHARD ROAD, ARMONK, NY ZIP+4 ▶ 10504		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here . . . . . ▶ 15		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	16	X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . .	1b	X
Organizations relying on a current notice regarding disaster assistance, check here . . . . . ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? . . . . .	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) . . . . .	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019) . . . . .	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	X

Form 990-PF (2019)

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

		Yes	No
<b>5a</b>	During the year, did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions . . . . .	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b>	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions. . . . .	<b>5b</b>	<input checked="" type="checkbox"/>
Organizations relying on a current notice regarding disaster assistance, check here . . . . . <input type="checkbox"/>			
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .	<b>6b</b>	<input checked="" type="checkbox"/>
If "Yes" to 6b, file Form 8870			
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b>	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .	<b>7b</b>	
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 6				

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. . . . . ☐

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
INTERNATIONAL BUSINESS MACHINES CORPORATION NEW ORCHARD ROAD, ARMONK, NY 10504	PROGRAM ADVISORS	4,314,938
EXPERIS 29973 NETWORK PLACE, CHICAGO IL 60673	P-TECH PROGRAM ADVISOR	304,253
JUDY CHIN C/O IBM, NEW ORCHARD ROAD, ARMONK, NY 10504	FINANCE & PROGRAM ADVISOR	104,143
ANN MARIE KAPLAN C/O IBM, NEW ORCHARD ROAD, ARMONK, NY 10504	MATCHING GRANTS PROGRAM ADVISOR	64,511
JAMIE MCDONALD C/O IBM, NEW ORCHARD ROAD, ARMONK, NY 10504	CSC PROGRAM ADVISOR	60,913
Total number of others receiving over \$50,000 for professional services . . . . .		NONE

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 SEE STATEMENT 7	
	304,253
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . .	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	292,724,646
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	15,503,190
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	1,384,293
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	309,612,129
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . . <b>1e</b>		
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	309,612,129
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	4,644,182
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	304,967,947
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	15,248,397

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part )

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	15,248,397
<b>2a</b>	Tax on investment income for 2019 from Part VI, line 5 . . . . . <b>2a</b>		531,015
<b>b</b>	Income tax for 2019 (This does not include the tax from Part VI) . . . . . <b>2b</b>		
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	531,015
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	<b>3</b>	14,717,382
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	14,717,382
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	<b>7</b>	14,717,382

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26. . . . .	<b>1a</b>	16,925,570
<b>b</b>	Program-related investments - total from Part IX-B. . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	16,925,570
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b. See instructions. . . . .	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	16,925,570

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
<b>1</b> Distributable amount for 2019 from Part XI, line 7 . . . . .				14,717,382
<b>2</b> Undistributed income, if any, as of the end of 2019				
<b>a</b> Enter amount for 2018 only. . . . .				
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2019:				
<b>a</b> From 2014 . . . . .	9,216,119			
<b>b</b> From 2015 . . . . .	6,172,392			
<b>c</b> From 2016 . . . . .	9,393,278			
<b>d</b> From 2017 . . . . .	9,250,280			
<b>e</b> From 2018 . . . . .	6,940,040			
<b>f</b> Total of lines 3a through e . . . . .	40,972,109			
<b>4</b> Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 16,925,570				
<b>a</b> Applied to 2018, but not more than line 2a . . . . .				
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required - see instructions) . . . . .				
<b>d</b> Applied to 2019 distributable amount. . . . .				14,717,382
<b>e</b> Remaining amount distributed out of corpus. . . . .	2,208,187			
<b>5</b> Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a) ) . . . . .				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	43,180,296			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions . . . . .				
<b>e</b> Undistributed income for 2018. Subtract line 4a from line 2a Taxable amount - see instructions . . . . .				
<b>f</b> Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020. . . . .				
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . . . .	9,216,119			
<b>9</b> Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a . . . . .	33,964,177			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2015 . . . . .	6,172,392			
<b>b</b> Excess from 2016 . . . . .	9,393,278			
<b>c</b> Excess from 2017 . . . . .	9,250,280			
<b>d</b> Excess from 2018 . . . . .	6,940,040			
<b>e</b> Excess from 2019 . . . . .	2,208,187			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling . . . . . **N/A**

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year				(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4, for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon . . . . .					
<b>a</b> "Assets" alternative test - enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test - enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)) or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

MS. JUDY CHIN, PROGRAM MNGR, IBM INTERNATIONAL FOUNDATION, NEW ORCHARD RD, ARMONK, NY 10504 (914)-499-4690

**b** The form in which applications should be submitted and information and materials they should include:

SEE STATEMENT 7

**c** Any submission deadlines:

APPLICATION ACCEPTED ALL YEAR

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

CONSIDERATION AND REVIEW WILL ONLY BE GIVEN TO APPROVED 501(c)(3)

**Part XV** **Supplementary Information** *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i> SEE STATEMENT 8				13,059,407
<b>Total</b> .....			▶ <b>3a</b>	13,059,407
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> .....			▶ <b>3b</b>	

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
9	Fees and contracts from government agencies					
2	Membership dues and assessments . . . . .					
3	Interest on savings and temporary cash investments . . . . .			14	353,027	
4	Dividends and interest from securities . . . . .			14	7,876,061	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property . . . . .					
b	Not debt-financed property . . . . .					
6	Net rental income or (loss) from personal property					
7	Other investment income . . . . .					
8	Gain or (loss) from sales of assets other than inventory			18	10,018,658	
9	Net income or (loss) from special events . . . . .					
10	Gross profit or (loss) from sales of inventory . . . . .					
11	Other revenue a					
b						
c						
d						
e						
12	Subtotal Add columns (b), (d), and (e) . . . . .				18,247,746	
13	Total. Add line 12, columns (b), (d), and (e) . . . . .					18,247,746

(See worksheet in line 13 instructions to verify calculations.)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]



**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)  
Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

OMB No 1545-0047

**2019**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

Name of the organization

Employer identification number

IBM INTERNATIONAL FOUNDATION

13-3267906

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

IBM INTERNATIONAL FOUNDATION

Employer identification number

13-3267906

**Part I** Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	INTERNATIONAL BUSINESS MACHINES CORPORATION NEW ORCHARD RD, ARMONK, NY 10504	\$ 13,700,000.00	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization

Employer identification number

IBM INTERNATIONAL FOUNDATION

13-3267906

**Part II** **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	



Employer identification number

13-3267906

**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this information once. See instructions.) ► \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed.

[illegible]

**STATEMENT 1**

**Part I, Line 1: Contributions Received**

Cash	
International Business Machines Corporation	13,700,000
Total	<u>13,700,000</u>

**Part I, Line 11: Other Income**

	Col (a)	Col (b)	Col. (c)
From K-1s (Form 1065)			
Sec. 988 - Currency Gain (Loss)		38,715	-
Other Income	-	1,806	-
Total	-	<u>40,521</u>	-

**Part I, Line 16c: Other Professional Fees**

	Col (a)	Col (b)	Col. (d)
Management & Administration	4,315,158	-	4,315,158
2018 Accrued Expense			-
2019 Accrued Expense			(1,394,605)
Consulting Fees:	582,419	-	582,419
2018 Accrued Expense			36,220
2019 Accrued Expense			(141,332)
Investment Advisory Fees	287,988	287,988	-
2018 Accrued Expense			65,586
2019 Accrued Expense			(75,427)
Total	<u>5,185,565</u>	<u>287,988</u>	<u>3,388,019</u>

**Part I, Line 18: Taxes**

	Col. (a)	Col. (b)	Col. (d)
Tax Expense	493,040		493,040
2018 Accrued Expense			-
2019 Accrued Expense			-
State Filing Fee	1,500	1,500	-
Total	<u>494,540</u>	<u>1,500</u>	<u>493,040</u>

**STATEMENT 1 (continued)**

**Part I, Line 23: Other Expenses**

	Col (a)	Col (b)	Col (d)
Other Miscellaneous	9,803		9,803
2018 Accrued Expense			
2019 Accrued Expense			-
From K-1s (Form 1065)			
13K Deductions - Portfolio (2%)	-	57,840	-
	9,803	57,840	9,803

**Part I, Line 25: Contributions, Gifts, Grants Paid**

**Qualifying Distributions**

**PROGRAMS**

Matching Grants Program  
Annual Support Grants  
IBM Fellowship Grants

**Part I, Line 25,  
Col. (a)**

**Part I, Line 25,  
Col. (d)  
Total**

<b>2019 Grants</b>	<b>Accruals</b>	<b>Qualifying Distributions</b>
10,286,095	(33,867)	10,252,228
1,787,311	9,168	1,796,479
986,000		986,000
13,059,407	(24,699)	13,034,708

**TOTAL**

**STATEMENT 2**

**Part II, Line 10b: Investments - Corporate Stock**

	Jan. 1, 2019	Dec. 31, 2019
MSCI United States Indx NL CTF	36,284,184	43,917,690
MSCI ACWI ex USA SL QP CTF	56,814,269	69,443,561
Global Real Estate Sec Index CTF	12,941,775	15,931,124
Russell 3000 (R) Index NL CTF	62,968,019	75,265,013
Total	169,008,247	204,557,388

**Part II, Line 10c: Investments - Corporate Bonds**

	Jan. 1, 2019	Dec. 31, 2019
US Aggregate Bond Index CTF	90,303,303	110,134,644

**Part II, Line 13: Investments - Other**

	Jan. 1, 2019	Dec. 31, 2019
Essential Capital Consortium Fund	2,500,000	323,630

o

**STATEMENT 3**

**Part IV, Line 1f : Capital Gains and Losses for Tax on Investment Income**

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
89,364 Units of Global Real Estate NL CTF	P	Various	Various	1,849,883		1,254,533	595,350				595,350
From Schedules K-1 (Form 1065)		Various	Various	8,606,552			8,606,552				8,606,552
Legg Mason - Money Market Fund		Various	Various	1,950		-	1,950				1,950
<b>Total To Line e</b>				<b>10,458,385</b>		<b>1,254,633</b>	<b>9,203,852</b>				<b>9,203,852</b>

STATEMENT 4

PART VII-A, LINE 12

The IBM International Foundation contributed \$1,824 to a donor advised fund with United Way Worldwide in 2019. The Foundation treated the distribution as a qualifying distribution that will accomplish a purpose as described in section 170(c ) (2) (b) as it will be used for exclusively for scientific, literacy or educational purposes.

STATEMENT 5, PAGE 1

**PART VII-B, LINE 5c**

Grants made that require expenditure responsibility

<b>Program:</b>	IBM Fellowship Grants c/o IBM International Foundation, Armonk, NY 10504
<b>Grantees:</b>	International Universities and Colleges
<b>Purpose:</b>	To provide funds for students pursuing PhD's in engineering/computer sciences.
<b>Amount:</b>	\$111,000.00

STATEMENT 6, PAGE 1

PART VIII, LINE 1  
Officers, Directors, Etc.

Name & Address	Title and Average Expense Hours/Wk. Devote to Position	Contributions to Employee Benefit Plan	Expense Account and Other Allowances	Compensation
Virginia Rometty IBM Corporation New Orchard Road Armonk, NY 10504	Director, Chairman/ Less than 1 hour per week	N/A	N/A	Individual received no compensation directly from Foundation
Ray Day IBM Corporation New Orchard Road Armonk, NY 10504 (effective: 7/1/2019)	Director / Less than 1 hour per week	N/A	N/A	Individual received no compensation directly from Foundation
Martin Schroeter IBM Corporation New Orchard Road Armonk, NY 10504	Director / Less than 1 hour per week	N/A	N/A	Individual received no compensation directly from Foundation
Guillermo Miranda IBM Corporation New Orchard Road Armonk, NY 10504 (effective: 7/1/2019)	Director, President and Vice Chairman Less than 10 hours per week	N/A	N/A	Individual received no compensation directly from Foundation
Jennifer Crozier IBM Corporation New Orchard Road Armonk, NY 10504	Director & President Less than 10 hours per week (1/1/19-7/1/19)	N/A	N/A	Individual received no compensation directly from Foundation
Simon J. Beaumont IBM Corporation New Orchard Road Armonk, NY 10504	Treasurer / Less than 1 hour per week	N/A	N/A	Individual received no compensation directly from Foundation
Kathleen McDonald IBM Corporation New Orchard Road Armonk, NY 10504	Controller/ Less than 1 hour per week	N/A	N/A	Individual received no compensation directly from Foundation
Christina Montgomery IBM Corporation New Orchard Road Armonk, NY 10504 (1/1/2019 – 7/29/2019)	Secretary/ Less than 1 hour per week	N/A	N/A	Individual received no compensation directly from Foundation



IBM International Foundation  
Form 990-PF

EIN 13-3267906  
December 31, 2019

Name & Address	Title and Average Expense Hours/Wk. Devote to Position	Contributions to Employee Benefit Plan	Expense Account and Other Allowances	Compensation
Frank Sedlarcik IBM Corporation New Orchard Road Armonk, NY 10504 (effective: 7/29/2019)	Secretary/ Less than 1 hour per week	N/A	N/A	Individual received no compensation directly from Foundation
Jason Sugg IBM Corporation New Orchard Road Armonk, NY 10504	Assistant Controller/ Less than 1 hour per week	N/A	N/A	Individual received no compensation directly from Foundation
Mark Hobbert IBM Corporation New Orchard Road Armonk, NY 10504	Assistant Treasurer/ Less than 1 hour per week	N/A	N/A	Individual received no compensation directly from Foundation

NOTE: The IBM International Foundation reimburses IBM for salary and travel expense incurred by employees, including certain officers, for services provided to the Foundation.

**STATEMENT 7**

**Part IX-A, 1: Summary of Direct Charitable Activities**

The IBM International Foundation provided educational programs to focus on skills needed for 21st century jobs through the following programs: P-TECH a groundbreaking education model which combines public high school and no-cost community college with preparation for "new collar" jobs. P-TECH students, primarily from under served backgrounds, graduate with a no-cost associate degree, along with workplace experiences including mentorships. Currently there are over 30 P-TECH schools serving over 5000 students.

SkillsBuild supports people looking to reenter the workforce or reinvent their careers and provides a career-fit assessment, curated online learning content

**Total Expenses: \$304,253**

**Part XV, Line 2b: Form in which applications must be submitted**

Brief letter of request, if request is accepted organization will be contacted within 2 months for additional information, No decline notice will be sent.

STATEMENT 8, PAGE 1

PART XV, LINE 3a

GRANTS & CONTRIBUTIONS PAID DURING THE YEAR OR APPROVED FOR FUTURE PAYMENT

PROGRAMS:

1	Program:	Matching Grants Program c/o IBM International Foundation, Armonk NY 10504
	Grantees:	501(c)(3) Non Profit organizations Various U.S. tax exempt U.S. based colleges, universities, post-secondary institutions, cultural, health and environmental organizations.
	Purpose:	To support IBM employee-directed gifts to tax exempt organizations of their choice within the parameters of program guidelines.
	Amount:	\$ 10,286,095
2	Program:	General Support Grant c/o IBM International Foundation, Armonk NY 10504
	Grantee:	501(c)(3) Non Profit organizations: U.S. tax exempt organizations.
	Purpose:	To provide general support funds
	Amount:	\$1,787,311
3	Program:	IBM Fellowship Grants c/o IBM International Foundation, Armonk, NY 10504
	Grantees:	509(a) Public Charities: Selected Universities and Colleges
	Purpose:	To provide funds for students pursuing PhD's in engineering/computer sciences.
	Amount:	\$ 986,000