

EXTENDED TO NOVEMBER 16, 2020

Return of Private Foundation

OMB No 1545-0047

2019

Form 990-PF

Department of the Treasury  
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation  
Do not enter social security numbers on this form as it may be made public  
Go to www.irs.gov/Form990PF for instructions and the latest information.

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Open to Public Inspection

For calendar year 2019 or tax year beginning

NOV 14 2020 and ending

Name of foundation  
**THE BEKER FOUNDATION**  
C/O MILLBURN RIDGEFIELD CORPORATION  
55 WEST 46TH STREET, 31ST FLOOR  
NEW YORK, NY 10036

A Employer identification number  
13-3249239

B Telephone number  
(212) 332-7300

C If exemption application is pending, check here

D 1 Foreign organizations, check here   
2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply  
 Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name change

H Check type of organization  
 Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16)  
\$ 41,968,162. (Part I, column (d), must be on cash basis)

J Accounting method  
 Cash  Accrual  
 Other (specify)

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received					
		503,693.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
		42.	42.		STATEMENT 2
4 Dividends and interest from securities					
		807,270.	807,270.		STATEMENT 3
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10					
b Gross sales price for all assets on line 6a		4,048,272.			STATEMENT 1
7 Capital gain net income (from Part IV, line 2)					
			2,751,814.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
		-107,677.	-104,644.		STATEMENT 4
12 Total Add lines 1 through 11					
		3,636,564.	3,454,482.		
13 Compensation of officers, directors, trustees, etc					
		0.	0.		0.
14 Other employee salaries and wages					
		121,149.	0.		121,149.
15 Pension plans, employee benefits					
		9,993.	0.		9,993.
16a Legal fees STMT 5					
		77.	0.		77.
b Accounting fees STMT 6					
		3,400.	0.		3,400.
c Other professional fees					
17 Interest					
		50,629.	50,629.		0.
18 Taxes STMT 7					
		20,263.	5,263.		0.
19 Depreciation and depletion					
		7.	7.		
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 8					
		155,863.	152,830.		3,033.
24 Total operating and administrative expenses Add lines 13 through 23					
		361,381.	208,729.		137,652.
25 Contributions, gifts, grants paid					
		1,783,247.			1,783,247.
26 Total expenses and disbursements Add lines 24 and 25					
		2,144,628.	208,729.		1,920,899.
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		1,491,936.			
b Net investment income (if negative, enter -0-)			3,245,753.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments	305,151.	576,462.	576,462.	
	3	Accounts receivable				
		Less allowance for doubtful accounts				
	4	Pledges receivable				
		Less allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable				
		Less allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - US and state government obligations				
	b	Investments - corporate stock <b>STMT 9</b>	7,389,405.	7,417,073.	7,417,073.	
	c	Investments - corporate bonds				
	11	Investments - land, buildings, and equipment basis				
	Less accumulated depreciation					
12	Investments - mortgage loans					
13	Investments - other <b>STMT 10</b>	28,846,109.	33,974,627.	33,974,627.		
14	Land, buildings, and equipment basis					
	Less accumulated depreciation					
15	Other assets (describe)					
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)	36,540,665.	41,968,162.	41,968,162.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe)				
23	<b>Total liabilities</b> (add lines 17 through 22)	0.	0.			
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 24, 25, 29, and 30					
	24	Net assets without donor restrictions	36,540,665.	41,968,162.		
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 26 through 30					
	26	Capital stock, trust principal, or current funds				
	27	Paid-in or capital surplus, or land, bldg, and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds				
29	<b>Total net assets or fund balances</b>	36,540,665.	41,968,162.			
30	<b>Total liabilities and net assets/fund balances</b>	36,540,665.	41,968,162.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	36,540,665.
2	Enter amount from Part I, line 27a	2	1,491,936.
3	Other increases not included in line 2 (itemize) <b>UNREALIZED GAINS</b>	3	3,935,561.
4	Add lines 1, 2, and 3	4	41,968,162.
5	Decreases not included in line 2 (itemize)	5	0.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 29	6	41,968,162.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr.)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e	4,048,272.	1,296,458.	2,751,814.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e			2,751,814.	
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	2,751,814.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes  No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col (c))
2018	1,991,331.	39,653,532.	.050218
2017	1,464,802.	37,772,072.	.038780
2016	1,533,707.	34,578,024.	.044355
2015	1,546,271.	34,215,355.	.045192
2014	1,610,570.	33,486,752.	.048096
2	Total of line 1, column (d)		.226641
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years		.045328
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5		38,784,529.
5	Multiply line 4 by line 3		1,758,025.
6	Enter 1% of net investment income (1% of Part I, line 27b)		32,458.
7	Add lines 5 and 6		1,790,483.
8	Enter qualifying distributions from Part XII, line 4		1,920,899.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

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**Part VI. Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	32,458.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0.
3	Add lines 1 and 2	3	32,458.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0.
5	<b>Tax based on investment income</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	32,458.
<b>6 Credits/Payments:</b>			
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	26,707.
b	Exempt foreign organizations - tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	28,000.
d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments Add lines 6a through 6d	7	54,707.
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	0.
9	<b>Tax due</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	
10	<b>Overpayment</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	22,249.
11	Enter the amount of line 10 to be <b>Credited to 2020 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input checked="" type="checkbox"/>	11	0.

**Part VII-A. Statements Regarding Activities**

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a	X	
4b	X	
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

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**Part VII-A: Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► GREGG BUCKBINDER C/O MILLBURN RIDGE Telephone no ► 212-332-7300 Located at ► 55 WEST 46TH STREET, 31ST FLOOR, NEW YORK, NY ZIP+4 ► 10036		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►		X

**Part VII-B: Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly) <ul style="list-style-type: none"> <li>(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</li> <li>(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</li> <li>(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</li> <li>(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</li> <li>(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</li> <li>(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</li> </ul>		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) <ul style="list-style-type: none"> <li>a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►</li> <li>b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A</li> <li>c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►</li> </ul>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019 ) N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

**Part VII-B: Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

		Yes	No
5a	During the year, did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53 4945-5(d).	N/A	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

**Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, and foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RODNEY GRUNDMAN - 16 CHITTENDEN ROAD, FAIRLAWN, NJ 07410	ANALYST 40.00	79,269.	0.	0.

Total number of other employees paid over \$50,000 0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶ 0.

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	39,041,141.
b	Average of monthly cash balances	1b	334,015.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	39,375,156.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	39,375,156.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	590,627.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	38,784,529.
6	Minimum investment return. Enter 5% of line 5	6	1,939,226.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	1,939,226.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	32,458.	
b	Income tax for 2019 (This does not include the tax from Part VI)	2b	1,493.	
c	Add lines 2a and 2b	2c	33,951.	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,905,275.	
4	Recoveries of amounts treated as qualifying distributions	4	0.	
5	Add lines 3 and 4	5	1,905,275.	
6	Deduction from distributable amount (see instructions)	6	0.	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,905,275.	

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,920,899.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,920,899.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	32,458.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,888,441.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
<b>1</b> Distributable amount for 2019 from Part XI, line 7				1,905,275.
<b>2</b> Undistributed income, if any, as of the end of 2019				
<b>a</b> Enter amount for 2018 only			0.	
<b>b</b> Total for prior years		0.		
<b>3</b> Excess distributions carryover, if any, to 2019				
<b>a</b> From 2014	13,181.			
<b>b</b> From 2015				
<b>c</b> From 2016				
<b>d</b> From 2017				
<b>e</b> From 2018	43,090.			
<b>f</b> Total of lines 3a through e	56,271.			
<b>4</b> Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 1,920,899.				
<b>a</b> Applied to 2018, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2019 distributable amount				1,905,275.
<b>e</b> Remaining amount distributed out of corpus	15,624.			
<b>5</b> Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	71,895.			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount - see instr			0.	
<b>f</b> Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
<b>8</b> Excess distributions carryover from 2014 not applied on line 5 or line 7	13,181.			
<b>9</b> Excess distributions carryover to 2020 Subtract lines 7 and 8 from line 6a	58,714.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2015				
<b>b</b> Excess from 2016				
<b>c</b> Excess from 2017				
<b>d</b> Excess from 2018	43,090.			
<b>e</b> Excess from 2019	15,624.			

THE BEKER FOUNDATION

Form 990-PF (2019)

C/O MILLBURN RIDGEFIELD CORPORATION

13-3249239

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**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶
- b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

- 1 **Information Regarding Foundation Managers:**
- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

HARVEY BEKER

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

- 2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a The name, address, and telephone number or email address of the person to whom applications should be addressed
- b The form in which applications should be submitted and information and materials they should include
- c Any submission deadlines
- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE BEKER FOUNDATION

Form 990-PF (2019)

C/O MILLBURN RIDGEFIELD CORPORATION

13-3249239 Page 11

**Part XV** Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
FROM SCHEDULE K-1S - PASS-THROUGH PARTNERSHIPS		PC	GENERAL OPERATIONS	1.
SEE SCHEDULE ATTACHED		PC	GENERAL OPERATIONS	1,783,246.
<b>Total</b>			<b>3a</b>	1,783,247.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>			<b>3b</b>	0.





**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a FROM PASS-THROUGHS (SEE ATTACHED)	P	01/01/19	12/31/19
b FROM PASS-THROUGHS (SEE ATTACHED)	P	12/31/18	12/13/19
c LESS: CAPITAL GAINS/LOSSES SUBJECT TO UBT	P	01/01/19	12/31/19
d LESS: CAPITAL GAINS/LOSSES SUBJECT TO UBT	P	12/31/18	12/31/19
e 12,065 SHS HEARTLAND EXPRESS	D	06/12/01	12/26/19
f 2,895 SHS RYANAIR HOLDINGS	D	12/29/10	12/26/19
g 0.972 SHS WABTEC-CIL	P	02/26/19	03/05/19
h 2,600 SHS JB HUNT TRANSPORTATION	P	10/23/13	04/10/19
i 2,585 SHS JB HUNT TRANSPORTATION	P	10/23/13	09/10/19
j 588 SHS ISHARES RUSSELL 1000 ETF	P	12/07/15	11/21/19
k 550 SHS GENERAL ELECTRIC	P	03/05/10	12/19/19
l 5,500 SHS GREENLIGHT CAPITAL RE LTD	P	05/15/08	12/19/19
m 2,474.121 SHS THIRD AVENUE REAL ESTATE FUND	P	12/20/18	06/26/19
n 4,440.497 SHS THIRD AVENUE REAL ESTATE FUND	P	04/29/99	06/26/19
o 126.820 SHS THIRD AVENUE REAL ESTATE FUND	P	12/31/99	06/26/19

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 740,650.			740,650.
b 1,384,347.			1,384,347.
c		5,639.	-5,639.
d		11,991.	-11,991.
e 252,200.		77,280.	174,920.
f 250,227.		90,205.	160,022.
g 70.		76.	-6.
h 264,015.		194,572.	69,443.
i 298,948.		193,449.	105,499.
j 100,729.		67,970.	32,759.
k 5,904.		9,065.	-3,161.
l 56,346.		104,464.	-48,118.
m 67,889.		62,768.	5,121.
n 121,846.		50,005.	71,841.
o 3,480.		1,381.	2,099.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			740,650.
b			1,384,347.
c			-5,639.
d			-11,991.
e			174,920.
f			160,022.
g			-6.
h			69,443.
i			105,499.
j			32,759.
k			-3,161.
l			-48,118.
m			5,121.
n			71,841.
o			2,099.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	

**Part IV** Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	192.290 SHS THIRD AVENUE REAL ESTATE FUND	P	12/15/00	06/26/19
b	117.539 SHS THIRD AVENUE REAL ESTATE FUND	P	12/18/01	06/26/19
c	6,688.778 SHS THIRD AVENUE REAL ESTATE FUND	P	12/16/02	06/26/19
d	292.169 SHS THIRD AVENUE REAL ESTATE FUND	P	12/18/03	06/26/19
e	193.432 SHS THIRD AVENUE REAL ESTATE FUND	P	12/29/04	06/26/19
f	606.069 SHS THIRD AVENUE REAL ESTATE FUND	P	12/23/05	06/26/19
g	1,306.814 SHS THIRD AVENUE REAL ESTATE FUND	P	12/21/06	06/26/19
h	1,965.645 SHS THIRD AVENUE REAL ESTATE FUND	P	12/20/07	06/26/19
i	473.686 SHS THIRD AVENUE REAL ESTATE FUND	P	12/23/08	06/26/19
j	210.928 SHS THIRD AVENUE REAL ESTATE FUND	P	12/23/09	06/26/19
k	673.343 SHS THIRD AVENUE REAL ESTATE FUND	P	12/22/10	06/26/19
l	1,558.531 SHS THIRD AVENUE REAL ESTATE FUND	P	12/19/12	06/26/19
m	468.417 SHS THIRD AVENUE REAL ESTATE FUND	P	12/19/13	06/26/19
n	695.020 SHS THIRD AVENUE REAL ESTATE FUND	P	12/10/14	06/26/19
o	1,108.140 SHS THIRD AVENUE REAL ESTATE FUND	P	12/08/15	06/26/19

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	5,276.		2,580.	2,696.
b	3,225.		1,832.	1,393.
c	183,538.		105,403.	78,135.
d	8,017.		6,141.	1,876.
e	5,308.		5,203.	105.
f	16,630.		17,776.	-1,146.
g	35,859.		44,602.	-8,743.
h	53,937.		53,721.	216.
i	12,998.		6,802.	6,196.
j	5,788.		4,265.	1,523.
k	18,476.		15,332.	3,144.
l	42,766.		39,228.	3,538.
m	12,853.		13,308.	-455.
n	19,071.		21,907.	-2,836.
o	30,407.		32,191.	-1,784.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			2,696.
b			1,393.
c			78,135.
d			1,876.
e			105.
f			-1,146.
g			-8,743.
h			216.
i			6,196.
j			1,523.
k			3,144.
l			3,538.
m			-455.
n			-2,836.
o			-1,784.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	375.293 SHS THIRD AVENUE REAL ESTATE FUND	P	12/14/16	06/26/19
b	1,354.743 SHS THIRD AVENUE REAL ESTATE FUND	P	12/21/17	06/26/19
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	10,298.		11,349.	-1,051.
b	37,174.		45,953.	-8,779.
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			-1,051.
b			-8,779.
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	2,751,814.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

**Schedule B**

(Form 990, 990-EZ, or 990-PF)  
Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No 1545-0047

**2019**

Name of the organization

THE BEKER FOUNDATION  
C/O MILLBURN RIDGEFIELD CORPORATION

Employer identification number

13-3249239

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization <b>THE BEKER FOUNDATION</b> <b>C/O MILLBURN RIDGEFIELD CORPORATION</b>	Employer identification number <b>13-3249239</b>
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**Part I** **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	HARVEY BEKER <hr/> C/O 204 COMMONWEALTH AVENUE <hr/> BOSTON, MA 02116	\$ 251,857.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
2	HARVEY BEKER <hr/> C/O 204 COMMONWEALTH AVENUE <hr/> BOSTON, MA 02116	\$ 251,836.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
_____	_____ <hr/> _____ <hr/> _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
_____	_____ <hr/> _____ <hr/> _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
_____	_____ <hr/> _____ <hr/> _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
_____	_____ <hr/> _____ <hr/> _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization <b>THE BEKER FOUNDATION C/O MILLBURN RIDGEFIELD CORPORATION</b>	Employer identification number <b>13-3249239</b>
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**Part II** **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions )	(d) Date received
1	12,065 SHARES HEARTLAND EXPRESS _____ _____ _____	\$ 251,857.	12/23/19
2	2,895 SHARES RYANAIR HOLDINGS _____ _____ _____	\$ 251,836.	12/23/19
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____

Name of organization <b>THE BEKER FOUNDATION C/O MILLBURN RIDGEFIELD CORPORATION</b>	Employer identification number <b>13-3249239</b>
---	---

**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	DATE ACQUIRED	DATE SOLD
FROM PASS-THROUGHS (SEE ATTACHED)	740,650.	0.	0.	PURCHASED	01/01/19	12/31/19
	740,650.	0.	0.	0.		740,650.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	DATE ACQUIRED	DATE SOLD
FROM PASS-THROUGHS (SEE ATTACHED)	1,384,347.	0.	0.	PURCHASED	12/31/18	12/13/19
	1,384,347.	0.	0.	0.		1,384,347.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	DATE ACQUIRED	DATE SOLD
LESS: CAPITAL GAINS/LOSSES SUBJECT TO UBT	0.	0.	0.	PURCHASED	01/01/19	12/31/19
	0.	0.	0.	0.		0.

**The Beker Foundation**  
**EIN: 13-3249239**  
**Statement Attached To and Made Part of**  
**Form 990-PF Return of Private Foundation**  
**Capital Gains From Pass-Through Entities**  
**For the Year Ended 12/31/19**

Partnership Name	Revenue Per Books		Net Investment Income	
	S/T Capital Gain (Loss)	L/T Capital Gain (Loss)	S/T Capital Gain (Loss)	L/T Capital Gain (Loss)
Hilltop Partners LP	-	-	-	-
Nestor Partners	159,772	74,990	159,772	74,990
NCH Balkan Fund LP	32	(3,966)	32	(3,966)
Millburn Equity Partners LLC	6,500	277,811	6,500	277,811
Sharevest Partners LP	-	422,292	-	422,292
Millburn Mco Partners LP	(11,720)	176,152	(11,720)	176,152
Apollo Fund	586,066	437,068	586,066	437,068
<b>Total</b>	<b>740,650</b>	<b>1,384,347</b>	<b>740,650</b>	<b>1,384,347</b>

**The Beker Foundation**  
**EIN: 13-3249239**  
**Statement Attached To and Made Part of**  
**Form 990-PF Return of Private Foundation**  
**Adjustment for Capital Gains (Losses) From Pass-Through Entities Subject to UBT**  
**For the Year Ended 12/31/19**

Partnership Name	Revenue Per Books		Net Investment Income	
	S/T Capital	L/T Capital	S/T Capital	L/T Capital
	Gain (Loss)	Gain (Loss)	Gain (Loss)	Gain (Loss)
	UBIT	UBIT	UBIT	UBIT
	Amount	Amount	Amount	Amount
Hilltop Partners, LP	-	-	-	-
Nestor Partners	-	-	-	-
NCH Balkan Fund LP	-	-	-	-
Millburn Equity Partners LLC	-	-	-	-
Sharevest Partners LP	-	-	-	-
Millburn Mco Partners LP	-	-	5,639	11,991
Apollo Fund	-	-	-	-
<b>Adjustment for Capital Gains (Losses) from</b> <b>Pass-Through Entities Subject to UBT</b>	-	-	<b>5,639</b>	<b>11,991</b>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
1,354.743 SHS THIRD AVENUE REAL ESTATE FUND	PURCHASED	12/21/17	06/26/19
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.
37,174.	45,953.	0.	0.
(F) GAIN OR LOSS			
-8,779.			
CAPITAL GAINS DIVIDENDS FROM PART IV			0.
TOTAL TO FORM 990-PF, PART I, LINE 6A			2,433,236.

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
AMERIPRISE	42.	42.	
TOTAL TO PART I, LINE 3	42.	42.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
AMERIPRISE	60,853.	0.	60,853.	60,853.	
APOLLO FUND	128,116.	0.	128,116.	128,116.	
CATALYST/MILLBURN HEDGE SRATEGY FUND	137,265.	0.	137,265.	137,265.	
FIRST REPUBLIC BANK	5,294.	0.	5,294.	5,294.	
MILLBURN EQUITY PARTNERS LLC	98,460.	0.	98,460.	98,460.	
MILLBURN MCO PARTNERS LP	97,172.	0.	97,172.	97,172.	
NCH BALKAN FUND LP	70,853.	0.	70,853.	70,853.	
NESTOR PARTNERS SHAREVEST PARTNERS LP	88,719.	0.	88,719.	88,719.	
VANGUARD 500 INDEX FUND	108,143.	0.	108,143.	108,143.	
	1,099.	0.	1,099.	1,099.	

VANGUARD DEVELOPED

MARKETS INDEX

ADMIRAL	11,296.	0.	11,296.	11,296.
TO PART I, LINE 4	807,270.	0.	807,270.	807,270.

FORM 990-PF OTHER INCOME STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER MISCELLANEOUS INCOME	58.	0.	
ORDINARY INCOME FROM INVESTMENT PARTNERSHIPS	-107,735.	-104,644.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-107,677.	-104,644.	

FORM 990-PF LEGAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ATKIN GUMP STRAUSS HAUER & FELD LLP	31.	0.		31.
HERRICK FEINSTEIN LLP	46.	0.		46.
TO FM 990-PF, PG 1, LN 16A	77.	0.		77.

FORM 990-PF ACCOUNTING FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PKF O'CONNOR DAVIES LLP	3,400.	0.		3,400.
TO FORM 990-PF, PG 1, LN 16B	3,400.	0.		3,400.

FORM 990-PF	TAXES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	5,263.	5,263.		0.
FEDERAL TAXES	15,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	20,263.	5,263.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PORTFOLIO DEDUCTIONS FROM PARTNERSHIPS	152,830.	152,830.		0.
PAYROLL PROCESSING EXPENSES	1,184.	0.		1,184.
FILING AND REGISTRATION FEES	921.	0.		921.
INSURANCE	578.	0.		578.
MISCELLANEOUS	350.	0.		350.
TO FORM 990-PF, PG 1, LN 23	155,863.	152,830.		3,033.

FORM 990-PF	CORPORATE STOCK		STATEMENT 9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
VANGUARD 500 INDEX FUND	59,449.	59,449.	
ARIEL FUND LIMITED	15,927.	15,927.	
VANGUARD DEVELOPED MARKETS INDEX ADMIRAL	353,945.	353,945.	
CATALYST/MILLBURN HEDGE STRATEGY I	2,791,547.	2,791,547.	
AMERIPRISE-CUSTODIAN	4,196,205.	4,196,205.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	7,417,073.	7,417,073.	

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
HILLTOP PARTNERS LP	FMV	34,728.	34,728.
NESTOR PARTNERS	FMV	3,349,537.	3,349,537.
NCH BALKAN FUND LP	FMV	950,637.	950,637.
MILLBURN EQUITY PARTNERS LLC	FMV	5,011,552.	5,011,552.
SHAREVEST PARTNERS LP	FMV	13,930,818.	13,930,818.
MILLBURN MCO PARTNERS LP	FMV	3,297,438.	3,297,438.
APOLLO FUND	FMV	7,399,917.	7,399,917.
TOTAL TO FORM 990-PF, PART II, LINE 13		33,974,627.	33,974,627.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
HARVEY BEKER C/O 204 COMMONWEALTH AVENUE BOSTON, MA 02116	PRESIDENT & TREASURER 1.00	0.	0.	0.
JAYNE BEKER C/O 204 COMMONWEALTH AVENUE BOSTON, MA 02116	VP & SECRETARY 1.00	0.	0.	0.
GREGG BUCKBINDER C/O MILLBURN RIDGEFIELD CORP, 55 WEST 46TH STREET, 31ST FLOOR NEW YORK, NY 10036	ASST SECRETARY & ASST TREA 0.50	0.	0.	0.
SHERI GUROCK C/O 204 COMMONWEALTH AVENUE BOSTON, MA 02116	DIRECTOR 0.50	0.	0.	0.
ALISON JUDD C/O 204 COMMONWEALTH AVENUE BOSTON, MA 02116	DIRECTOR 0.50	0.	0.	0.
EMILY BEKER C/O 204 COMMONWEALTH AVENUE BOSTON, MA 02116	DIRECTOR 0.50	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

**THE BEKER FOUNDATION**

#13-3249239

12/31/19

Schedule \_\_\_\_

Name and Address	Recipient Status	Purpose	Amount (\$)
826 Boston 3035 Washington St., Roxbury, MA 02119	Public Charity	General Operations	6,000
American Friends of Shalva 22 W 38 St., New York NY 10016	Public Charity	General Operations	10,000
American Repertory Theater 64 Brattle St., Cambridge, MA 02138	Public Charity	General Operations	5,000
Artists for Humanity 100 W. 2 <sup>nd</sup> St., Boston, MA 02127	Public Charity	General Operations	7,500
Associates of the Boston Public Library 700 Boylston St., Boston, MA 02116	Public Charity	General Operations	2,000
Beit Rabban Day School 15 W 86th St, New York, NY 10024	Public Charity	General Operations	1,800
Berklee Institute for Arts Education and Special Needs, c/o Berklee College of Music, 1140 Boylston St , Boston, MA 02215	Public Charity	General Operations	18,000
Beyond Bond Fund c/o Episcopal City Mission 138 Tremont St , Boston, MA 02111	Public Charity	General Operations	5,000
Boston Explorers 72 Montgomery St., Boston, MA 02116	Public Charity	General Operations	7,500
Boston Foundation, Committee to Light Comm Ave. PO Box 990648, Boston, MA 02199	Public Charity	General Operations	2,000
Brandeis University PO Box 9110, Mail Stop 092 Waltham, MA 02254-9110	Public Charity	General Operations	65,700
Brighter Boston 115 Eliot Street, Chestnut Hill, MA 02467	Public Charity	General Operations	5,000
Bris Avroham 910 Salem Ave., Hillside, NJ 07205	Public Charity	General Operations	3,600
Brookline Arts Center 86 Monmouth St., Brookline, MA 02446	Public Charity	General Operations	1,000
Camp Ramah Wisconsin 65 East Wacker Place, Suite 1200 Chicago, IL 60601	Public Charity	General Operations	5,000
Cape Cod Health Care PO Box 370, Hyannis, MA 02601	Public Charity	General Operations	5,000
Catie's Closet 19 School St., Dracut, MA 01826	Public Charity	General Operations	3,500

<b>Name and Address</b>	<b>Recipient Status</b>	<b>Purpose</b>	<b>Amount (\$)</b>
CEDA International C/O Remah Kasule 2 Leonard Avenue, Cambridge MA 02139	Public Charity	General Operations	3,600
Chabad Jewish Center 745 West Main St , Hyannis, MA 02601	Public Charity	General Operations	1,800
Circus Up c/o Commonwealth Circus Center 8 Brookley Rd. Jamaica Plain, MA 02130	Public Charity	General Operations	6,842
CitySprouts 678 Massachusetts Ave., Cambridge, MA 02139	Public Charity	General Operations	3,000
Clark Universty Hillel 950 Main St , Worcester, MA 01610	Public Charity	General Operations	1,800
Combined Jewish Philanthropies 126 High St , Boston, MA 02110	Public Charity	General Operations	304,250
Congregation Kehillath Israel 384 Harvard St , Brookline MA 02446	Public Charity	General Operations	5,225
Cotuit Center for the Arts PO Box 2042, Cotuit, MA 02635	Public Charity	General Operations	1,000
Creative Arts at Park 171 Goddard Ave Brookline, MA 02445	Public Charity	General Operations	5,000
Crohn's and Colitis Foundation of America 733 Third Ave Suite 510, New York, NY 10017	Public Charity	General Operations	1,000
DonorsChoose.org Mail Code: 6656 P.O Box 7247 Philadelphia, PA 19170-6656	Public Charity	General Operations	25,000
Elizbeth Peabody House 277 Broadway, Somerville, MA 02145	Public Charity	General Operations	3,500
Epstein Hillel School 6 Community Rd , Marblehead, MA 01945	Public Charity	General Operations	5,500
Esplanade Association 376 Boylston St, Suite 503, Boston, MA 02116	Public Charity	General Operations	55,000
Facing History and Ourselves 16 Hurd Rd., Brookline, MA 02445	Public Charity	General Operations	5,000
Friends of the Public Garden 69 Beacon St., Boston, MA 02108	Public Charity	General Operations	5,000
Frisch School 120 W. Century Rd , Paramus, NJ 07652	Public Charity	General Operations	18,000
FurKids 2650 Pleasantdale Road, Atlanta, GA 30340	Public Charity	General Operations	1,000
Ganei Beantown c/o Leora Mallach 50 Milk St, 15th floor, Boston, MA 02109	Public Charity	General Operations	1,000

<b>Name and Address</b>	<b>Recipient Status</b>	<b>Purpose</b>	<b>Amount (\$)</b>
Gann Academy 333 Forest Street, Waltham, MA 02452	Public Charity	General Operations	10,000
GrubStreet 162 Boylston St., 5 <sup>th</sup> fl, Boston, MA 02116	Public Charity	General Operations	102,000
Harold Grinspoon Foundation 67 Hunt Street, Suite 100, Agawam MA 01001	Public Charity	General Operations	5,000
Hebrew Institute of Riverdale 3700 Henry Hudson Pky., Bronx, NY 10463	Public Charity	General Operations	5,000
Isabella Stewart Gardner Museum 25 Evans Way, Boston, MA 02115	Public Charity	General Operations	35,706
IsraAid (US) 555 College Ave., Palo Alto, CA 94306	Public Charity	General Operations	1,800
JCC of Greater Boston 333 Nahanton St, Newton MA 02459	Public Charity	General Operations	50,000
Jewish Arts Collaborative 1320 Centre St, Suite 201, Newton, MA 02459	Public Charity	General Operations	7,500
Jewish Center of Boston 118 Beacon St., Boston, MA 02116	Public Charity	General Operations	36,000
Jewish Family & Children's Services 1430 Main Street Waltham, MA 02451	Public Charity	General Operations	40,000
Jewish Funders Network 150 West 30th Street, Suite 900, New York, NY 10001	Public Charity	General Operations	2,500
Juvenile Diabetes Research Foundation New England Chapter 60 Walnut St, Wellesley Hills, MA 02481	Public Charity	General Operations	522.50
Keshet 284 Armory Street, Jamaica Plain, MA 02130	Public Charity	General Operations	35,000
Machon Lev DBA Teen Just-Us 21 Goden Street Belmont, MA 02478	Public Charity	General Operations	5,000
Maimonides School 34 Philbrick Road, Brookline, MA 02146	Public Charity	General Operations	10,000
MassArtCollege of Art & Design 621 Huntington Ave., Boston, MA 02115	Public Charity	General Operations	15,000
MassGeneral Hospital 125 Nashua Street Suite 540, Boston, MA 02114-1101	Public Charity	General Operations	50,000
Mayyim Hayyim 1838 Washington St, Newton, MA 02466	Public Charity	General Operations	70,000
Metrowest Jewish Day School 50 Pamela Rd., Framingham, MA 01701	Public Charity	General Operations	60,000

<b>Name and Address</b>	<b>Recipient Status</b>	<b>Purpose</b>	<b>Amount (\$)</b>
More Than Words 56 Felton St., Waltham, MA 02453	Public Charity	General Operations	10,000
Mt. Sinai Schl. of Medicine 5 East 98 St., New York NY 10029	Public Charity	General Operations	150,000
New York University 70 Washington Sq So , New York, NY 10012	Public Charity	General Operations	25,000
One Can Help PO Box 55, Newton, MA 02468	Public Charity	General Operations	7,500
Pardes 5 West 37th Street Suite 802, New York NY 10018	Public Charity	General Operations	1,000
Project EzraH 95 Cedar Lane, Suite 12, Englewood, NJ 07631	Public Charity	General Operations	3,600
RAICES 1305 N. Flores St , San Antonio, TX 78212	Public Charity	General Operations	7,500
Raising A Reader MA 9B Hamilton Place 3 <sup>rd</sup> Floor, Boston, MA 02108	Public Charity	General Operations	5,000
Rise Above Foundation PO Box 174, Northbridge, MA 01534	Public Charity	General Operations	5,000
Rising Song Institute c/o Hadar Institute 190 Amsterdam Avenue, New York, NY 10023	Public Charity	General Operations	25,000
Room to Grow 142 Berkeley St , Boston 02116	Public Charity	General Operations	2,500
SAR Academy 655 W. 254 St , Bronx, Ny 10471	Public Charity	General Operations	50,000
Shady Hill School 178 Coolidge Hill, Cambridge, MA 02138	Public Charity	General Operations	12,000
Shalem Foundation 845 Thrd Ave., 6 Flr., New York NY 10022	Public Charity	General Operations	100,000
Shalom Hartman Institute of North America 475 Riverside Drive, Suite 1450 New York, NY 10115	Public Charity	General Operations	1,800
Shomrei Torah 19-10 Morlot Ave., Fair Lawn, NJ 07410	Public Charity	General Operations	28,000
Sinai Special Needs Institute 1600 Queen Anne Rd ,Teaneck, NJ 07666	Public Charity	General Operations	10,000
Social Innovation Forum 11 Avenue de Lafayette, 5th Floor, Boston, MA 02111	Public Charity	General Operations	22,500
Solomon Schechter Day School 125 Wells Avenue, Newton, MA 02459	Public Charity	General Operations	115,000
St. Mary's Center for Women and Children 90 Cushing Avenue, Dorchester, MA 02125	Public Charity	General Operations	5,000
Tech Goes Home 867 Boylston St , 5 <sup>th</sup> Fl , Boston, MA 02116	Public Charity	General Operations	5,000

Name and Address	Recipient Status	Purpose	Amount (\$)
The Links Foundation 1200 Massachusetts Ave NW Washington DC 20005	Public Charity	General Operations	5,000
Trevor Project PO Box 69232, West Hollywood, CA 90069	Public Charity	General Operations	2,500
UJA Federation of Northern New Jersey 50 Eisenhower Drive, [SEP] Paramus NJ 07652	Public Charity	General Operations	2,500
Vilna Shul 18 Phillips St , Boston, MA 02114	Public Charity	General Operations	1,800
Washington Square Minyan 207 Mason Terr. #1, Brookline, MA 02446	Public Charity	General Operations	4,300
WonderMore 1647 Beacon St , Suite 5, Newton, MA 02468	Public Charity	General Operations	5,000
Yad Chessed Fund PO Box 470752, Brookline, MA 02447	Public Charity	General Operations	3,600
Yavneh Academy 155 Fairview Ave., Paramus NJ 07652	Public Charity	General Operations	3,600
Yeshiva Rabbi Samson Raphael Hirsch 100 Bennett Ave , New York, NY 10033	Public Charity	General Operations	1,000
Yeshiva University PO Box 21773, New York, NY 10087-1773	Public Charity	General Operations	5,000
Yeshivat Noam 70 W. Century Rd , Paramus, NJ 07652	Public Charity	General Operations	3,600
Zamir Choral Foundation 475 Riverside Dr., Suite 1948, New York, NY 10115	Public Charity	General Operations	5,000
Zamir Chorale of Boston PO Box 126, Newton Centre, MA 02459	Public Charity	General Operations	1,800
<b>TOTAL</b>			<b>1,783,246</b>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
LESS: CAPITAL GAINS/LOSSES SUBJECT TO UBT	0.	0.	0.	PURCHASED	12/31/18	12/31/19
	0.	0.	0.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
12,065 SHS HEARTLAND EXPRESS	252,200.	251,857.	0.	DONATED	06/12/01	12/26/19
	252,200.	251,857.	0.	0.	343.	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
2,895 SHS RYANAIR HOLDINGS	250,227.	251,836.	0.	DONATED	12/29/10	12/26/19
	250,227.	251,836.	0.	0.	-1,609.	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
0.972 SHS WABTEC-CIL	70.	76.	0.	PURCHASED	02/26/19	03/05/19
	70.	76.	0.	0.	-6.	

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
2,600 SHS JB HUNT TRANSPORTATION	PURCHASED	10/23/13	04/10/19
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.
(F) GAIN OR LOSS			
264,015.	194,572.	0.	0.
			69,443.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
2,585 SHS JB HUNT TRANSPORTATION	PURCHASED	10/23/13	09/10/19
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.
(F) GAIN OR LOSS			
298,948.	193,449.	0.	0.
			105,499.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
588 SHS ISHARES RUSSELL 1000 ETF	PURCHASED	12/07/15	11/21/19
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.
(F) GAIN OR LOSS			
100,729.	67,970.	0.	0.
			32,759.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
550 SHS GENERAL ELECTRIC	PURCHASED	03/05/10	12/19/19
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.
(F) GAIN OR LOSS			
5,904.	9,065.	0.	0.
			-3,161.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
5,500 SHS GREENLIGHT CAPITAL RE LTD	PURCHASED	05/15/08	12/19/19	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
56,346.	104,464.	0.	0.	-48,118.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
2,474.121 SHS THIRD AVENUE REAL ESTATE FUND	PURCHASED	12/20/18	06/26/19	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
67,889.	62,768.	0.	0.	5,121.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
4,440.497 SHS THIRD AVENUE REAL ESTATE FUND	PURCHASED	04/29/99	06/26/19	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
121,846.	50,005.	0.	0.	71,841.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
126.820 SHS THIRD AVENUE REAL ESTATE FUND	PURCHASED	12/31/99	06/26/19	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
3,480.	1,381.	0.	0.	2,099.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
192.290 SHS THIRD AVENUE REAL ESTATE FUND	PURCHASED	12/15/00	06/26/19	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
5,276.	2,580.	0.	0.	2,696.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
117.539 SHS THIRD AVENUE REAL ESTATE FUND	PURCHASED	12/18/01	06/26/19	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
3,225.	1,832.	0.	0.	1,393.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
6,688.778 SHS THIRD AVENUE REAL ESTATE FUND	PURCHASED	12/16/02	06/26/19	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
183,538.	105,403.	0.	0.	78,135.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
292.169 SHS THIRD AVENUE REAL ESTATE FUND	PURCHASED	12/18/03	06/26/19	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
8,017.	6,141.	0.	0.	1,876.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
193.432 SHS THIRD AVENUE REAL ESTATE FUND	PURCHASED	12/29/04	06/26/19	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
5,308.	5,203.	0.	0.	105.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
606.069 SHS THIRD AVENUE REAL ESTATE FUND	PURCHASED	12/23/05	06/26/19	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
16,630.	17,776.	0.	0.	-1,146.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
1,306.814 SHS THIRD AVENUE REAL ESTATE FUND	PURCHASED	12/21/06	06/26/19	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
35,859.	44,602.	0.	0.	-8,743.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
1,965.645 SHS THIRD AVENUE REAL ESTATE FUND	PURCHASED	12/20/07	06/26/19	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
53,937.	53,721.	0.	0.	216.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
473.686 SHS THIRD AVENUE REAL ESTATE FUND	PURCHASED	12/23/08	06/26/19	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
12,998.	6,802.	0.	0.	6,196.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
210.928 SHS THIRD AVENUE REAL ESTATE FUND	PURCHASED	12/23/09	06/26/19	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
5,788.	4,265.	0.	0.	1,523.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
673.343 SHS THIRD AVENUE REAL ESTATE FUND	PURCHASED	12/22/10	06/26/19	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
18,476.	15,332.	0.	0.	3,144.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
1,558.531 SHS THIRD AVENUE REAL ESTATE FUND	PURCHASED	12/19/12	06/26/19	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
42,766.	39,228.	0.	0.	3,538.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
468.417 SHS THIRD AVENUE REAL ESTATE FUND	PURCHASED	12/19/13	06/26/19	12,853.	13,308.	0.	0.	-455.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
695.020 SHS THIRD AVENUE REAL ESTATE FUND	PURCHASED	12/10/14	06/26/19	19,071.	21,907.	0.	0.	-2,836.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,108.140 SHS THIRD AVENUE REAL ESTATE FUND	PURCHASED	12/08/15	06/26/19	30,407.	32,191.	0.	0.	-1,784.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
375.293 SHS THIRD AVENUE REAL ESTATE FUND	PURCHASED	12/14/16	06/26/19	10,298.	11,349.	0.	0.	-1,051.