

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation THE JOSEPH AND ROBERT CORNELL MEMORIAL FOUNDATION		A Employer identification number 13-3097502	
Number and street (or P.O. box number if mail is not delivered to street address) ONE BOARS HEAD POINTE SUITE 127		Room/suite	B Telephone number (see instructions) (434) 466-3292
City or town, state or province, country, and ZIP or foreign postal code CHARLOTTESVILLE, VA 22903		C If exemption application is pending, check here ☐	
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 102,310,530	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)		
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	59,918	59,918		
	4 Dividends and interest from securities	2,613,352	2,613,352		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	226,559			
	b Gross sales price for all assets on line 6a _____				
	7 Capital gain net income (from Part IV, line 2)		226,559		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 43,606	43,606		
	12 Total. Add lines 1 through 11	2,943,435	2,943,435		
	13 Compensation of officers, directors, trustees, etc.	297,185	29,719		267,466
	14 Other employee salaries and wages	71,500	0		71,500
	15 Pension plans, employee benefits	103	0		103
	16a Legal fees (attach schedule)	 29,753	0		29,753
	b Accounting fees (attach schedule)	 14,750	7,375		7,375
	c Other professional fees (attach schedule)	 189,537	151,630		37,907
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	 22,214	2,475		4,739
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	16,068	8,034		8,034
	21 Travel, conferences, and meetings	6,061	0		6,061
	22 Printing and publications				
	23 Other expenses (attach schedule)	 6,443	490		5,953
	24 Total operating and administrative expenses. Add lines 13 through 23	653,614	199,723		438,891
	25 Contributions, gifts, grants paid	4,106,000			4,106,000
	26 Total expenses and disbursements. Add lines 24 and 25	4,759,614	199,723		4,544,891
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-1,816,179			
	b Net investment income (if negative, enter -0-)		2,743,712		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	3,060,577	899,035	899,035
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	37,751,992	38,136,527	83,382,948
	c Investments—corporate bonds (attach schedule)	99,748	99,748	100,038
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	14,871,367	14,840,046	17,065,555
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	427,445	419,594	862,954	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	56,211,129	54,394,950	102,310,530	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	51,619,000	51,619,000	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	4,592,129	2,775,950	
	29 Total net assets or fund balances (see instructions)	56,211,129	54,394,950	
30 Total liabilities and net assets/fund balances (see instructions) .	56,211,129	54,394,950		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	56,211,129
2 Enter amount from Part I, line 27a	2	-1,816,179
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	54,394,950
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	54,394,950

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a CAPITAL GAINS DIVIDENDS	P		
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 226,559			226,559
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			226,559
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	226,559
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐

Yes

☒

No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	4,230,826	88,876,735	0.047603
2017	4,039,198	86,508,919	0.046691
2016	3,957,451	82,932,733	0.047719
2015	4,069,761	81,924,835	0.049677
2014	3,726,683	83,760,218	0.044492

2 Total of line 1, column (d)	2	0.236182
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.047236
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	94,017,927
5 Multiply line 4 by line 3	5	4,441,031
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	27,437
7 Add lines 5 and 6	7	4,468,468
8 Enter qualifying distributions from Part XII, line 4	8	4,544,891

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	27,437
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	27,437
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	27,437
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	32,794
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	32,794
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	5,357
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ 5,357 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0 (2) On foundation managers. ▶ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14	The books are in care of ▶ <u>RSM US LLP</u> Telephone no. ▶ <u>(212) 372-1000</u>			

Located at ▶ 4 TIMES SQUARE NEW YORK NYZIP+4 ▶ 10036

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b
	Organizations relying on a current notice regarding disaster assistance check here. 	☐	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	☐ Yes ☐ No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		6b No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD M ADER UNTIL SEPT 2019 ONE BOARS HEAD POINTE SUITE 127 CHARLOTTESVILLE, VA 22903	TRUSTEE 20.00	127,288	0	0
JOSEPH ERDMAN ONE BOARS HEAD POINTE SUITE 127 CHARLOTTESVILLE, VA 22903	TRUSTEE 20.00	169,897	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MELISSA YOUNG ONE BOARS HEAD POINTE SUITE 127 CHARLOTTESVILLE, VA 22903	EXECUTIVE DIRECTOR 40.00	71,500	0	0
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
FIDUCIARY TRUST COMPANY 175 FEDERAL STREET BOSTON, MA 02110	CUSTODY FEES	189,537

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NOT APPLICABLE	0
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	91,816,580
b	Average of monthly cash balances.	1b	2,766,212
c	Fair market value of all other assets (see instructions).	1c	866,880
d	Total (add lines 1a, b, and c).	1d	95,449,672
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	95,449,672
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,431,745
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	94,017,927
6	Minimum investment return. Enter 5% of line 5.	6	4,700,896

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	4,700,896
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	27,437
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	27,437
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	4,673,459
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	4,673,459
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	4,673,459

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	4,544,891
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,544,891
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	27,437
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	4,517,454

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				4,673,459
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			4,372,295	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 4,544,891				
a Applied to 2018, but not more than line 2a			4,372,295	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				172,596
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:	0			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				4,500,863
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	4,106,000
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated.

	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) (See instructions.)
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	59,918	
4 Dividends and interest from securities. . . .			14	2,613,352	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	226,559	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a PERMISSIONS AND LICENSES _____			01	43,606	
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e). . .		0		2,943,435	0
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)			13	2,943,435	2,943,435

[illegible]

Part XVII

- | | | | |
|--|--|-----|----|
| | | Yes | No |
|--|--|-----|----|

--	--	--

- | | | |
|-------|--|----|
| 1a(1) | | No |
| 1a(2) | | No |

--	--	--

- | | | |
|--------------|--|-----------|
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |

1c		No
----	--	----

value
ue

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here ***** _____ Signature of officer or trustee	2020-06-16 _____ Date	***** _____ Title
--	--	--

May the IRS discuss this return with the preparer shown below

(see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	LYNNE JOHNSON				
	Firm's name ► RSM US LLP				Firm's EIN ► 42-0714325
	Firm's address ► 4 TIMES SQUARE NEW YORK, NY 10036				Phone no. (212) 372-1000

May the IRS discuss this return with the preparer shown below

(see instr.) ☒ **Yes** ☐ **No**

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BOYS & GIRLS CLUBS OF CENTRAL VIRGINIA 1000 CHERRY AVE CHARLOTTESVILLE, VA 22903	NONE	PC	GRANT IS FOR DONEE'S EXEMPT PURPOSE	50,000
CHARLOTTESVILLE BALLET 1160 1885 SEMINOLE TRAIL STE 203 CHARLOTTESVILLE, VA 22901	NONE	PC	GRANT IS FOR DONEE'S EXEMPT PURPOSE	50,000
CHARLOTTESVILLE OPERA 226 E HIGH ST CHARLOTTESVILLE, VA 22902	NONE	PC	GRANT IS FOR DONEE'S EXEMPT PURPOSE	200,000
Total ▶ 3a				4,106,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHARLOTTESVILLE SYMPHONY AT UVA 801 W MAIN STREET SUITE 201 CHARLOTTESVILLE, VA 22903	NONE	PC	GRANT IS FOR DONEE'S EXEMPT PURPOSE	100,000
CONEXUS11618 BUSY STREET RICHMOND, VA 23236	NONE	PC	GRANT IS FOR DONEE'S EXEMPT PURPOSE	25,000
CORPORATION FOR JEFFERSON'S POPLAR FOREST PO BOX 419 FOREST, VA 24551	NONE	PC	GRANT IS FOR DONEE'S EXEMPT PURPOSE	50,000
Total ▶ 3a				4,106,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FIVE POINTS CENTER FOR THE VISUAL ARTS 33 MAIN STREET TORRINGTON, CT 06790	NONE	PC	GRANT IS FOR DONEE'S EXEMPT PURPOSE	20,000
FOCUSED ULTRASOUND FOUNDATION 1230 CEDARS COURT SUITE F CHARLOTTESVILLE, VA 22903	NONE	PC	GRANT IS FOR DONEE'S EXEMPT PURPOSE	50,000
FRALIN MUSEUM OF ART AT THE UNIVERSITY OF VIRGINIA 155 RUGBY ROAD CHARLOTTESVILLE, VA 22903	NONE	PC	GRANT IS FOR DONEE'S EXEMPT PURPOSE	250,000
Total ▶ 3a				4,106,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GEORGIA O'KEEFFE MUSEUM 217 JOHNSON STREET SANTA FE, NM 87501	NONE	PC	GRANT IS FOR DONEE'S EXEMPT PURPOSE	5,000
GEORGIA'S FRIENDS405 RIDGE STREET CHARLOTTESVILLE, VA 22902	NONE	PC	GRANT IS FOR DONEE'S EXEMPT PURPOSE	10,000
HOSPICE OF THE PIEDMONT 675 PETER JEFFERSON PARKWAY CHARLOTTESVILLE, VA 22911	NONE	PC	GRANT IS FOR DONEE'S EXEMPT PURPOSE	50,000
Total ▶ 3a				4,106,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LIGHT HOUSE STUDIO 121 E WATER STREET CHARLOTTESVILLE, VA 22902	NONE	PC	GRANT IS FOR DONEE'S EXEMPT PURPOSE	125,000
LITERACY VOLUNTEERS 233 4TH STREET NW CHARLOTTESVILLE, VA 22903	NONE	PC	GRANT IS FOR DONEE'S EXEMPT PURPOSE	5,000
LIVE ARTSPO BOX 1231 CHARLOTTESVILLE, VA 22902	NONE	PC	GRANT IS FOR DONEE'S EXEMPT PURPOSE	5,000
Total ▶ 3a				4,106,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MARTHA JEFFERSON HOSPITAL FOUNDATION 500 MARTHA JEFFERSON DRIVE CHARLOTTESVILLE, VA 22911	NONE	PC	GRANT IS FOR DONEE'S EXEMPT PURPOSE	75,000
METROPOLITAN OPERA GUILD 70 LINCOLN CENTER PLAZA FL 6 NEW YORK, NY 10023	NONE	PC	GRANT IS FOR DONEE'S EXEMPT PURPOSE	30,000
MONTPELIER FOUNDATION 11407 CONSTITUTION HWY MONTPELIER STATION, VA 22957	NONE	PC	GRANT IS FOR DONEE'S EXEMPT PURPOSE	300,000
Total ▶ 3a				4,106,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATIONAL JEWISH THEATRE FOUNDATION 7700 LOS PINOS BLVD CORAL GABLES, FL 33143	NONE	PC	GRANT IS FOR DONEE'S EXEMPT PURPOSE	5,000
ORATORIO SOCIETY OF VIRGINIA PO BOX 5073 CHARLOTTESVILLE, VA 229055073	NONE	PC	GRANT IS FOR DONEE'S EXEMPT PURPOSE	12,500
PARAMOUNT THEATER OF CHARLOTTESVILLE 215 EAST MAIN STREET CHARLOTTESVILLE, VA 22902	NONE	PC	GRANT IS FOR DONEE'S EXEMPT PURPOSE	27,500
Total ▶ 3a				4,106,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PHILADELPHIA MUSEUM OF ART PO BOX 7646 PHILADELPHIA, PA 191017646	NONE	PC	GRANT IS FOR DONEE'S EXEMPT PURPOSE	25,000
PIEDMONT CASA INC 818 EAST HIGH STREET CHARLOTTESVILLE, VA 22902	NONE	PC	GRANT IS FOR DONEE'S EXEMPT PURPOSE	5,000
PRESERVATION VIRGINIA 204 WEST FRANKLIN STREET RICHMOND, VA 232205012	NONE	PC	GRANT IS FOR DONEE'S EXEMPT PURPOSE	25,000
Total ▶ 3a				4,106,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SANTA FEE CHAMBER MUSIC FESTIVAL 208 GRIFFIN STREET SANTA FE, NM 875011821	NONE	PC	GRANT IS FOR DONEE'S EXEMPT PURPOSE	5,000
SANTA FEE OPERA301 OPERA DRIVE SANTA FE, NM 87506	NONE	PC	GRANT IS FOR DONEE'S EXEMPT PURPOSE	50,000
SENIOR CENTER OF CHARLOTTESVILLE 1180 PEPSI PL CHARLOTTESVILLE, VA 22901	NONE	PC	GRANT IS FOR DONEE'S EXEMPT PURPOSE	10,000
Total ► 3a				4,106,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST BARTHOLOMEW'S CONSERVANCY INC 325 PARK AVENUE NEW YORK, NY 10022	NONE	PC	GRANT IS FOR DONEE'S EXEMPT PURPOSE	100,000
THE COLONIAL WILLIAMSBURG FOUNDATION PO BOX 1776 WILLIAMSBURG, VA 231871776	NONE	PC	GRANT IS FOR DONEE'S EXEMPT PURPOSE	50,000
THE MILLER CENTER FOUNDATION 2333 OLD IVY ROAD CHARLOTTESVILLE, VA 22903	NONE	PC	GRANT IS FOR DONEE'S EXEMPT PURPOSE	500,000
Total ▶ 3a				4,106,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THOMAS JEFFERSON FOUNDATION INC PO BOX 217 CHARLOTTESVILLE, VA 22902	NONE	PC	GRANT IS FOR DONEE'S EXEMPT PURPOSE	350,000
TUESDAY EVENING CONCERT SERIES 108 FIFTH STREET SE SUITE 208 CHARLOTTESVILLE, VA 22902	NONE	PC	GRANT IS FOR DONEE'S EXEMPT PURPOSE	5,000
UNION SETTLEMENT ASSOCIATION 237 E 104TH STREET NEW YORK, NY 10029	NONE	PC	GRANT IS FOR DONEE'S EXEMPT PURPOSE	50,000
Total ▶ 3a				4,106,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF VIRGINIA CENTER FOR POLITICS 155 RUGBY ROAD CHARLOTTESVILLE, VA 22904	NONE	PC	GRANT IS FOR DONEE'S EXEMPT PURPOSE	25,000
UNIVERSITY OF VIRGINIA COLLEGE FOUNDATION PO BOX 400160 CHARLOTTESVILLE, VA 229044132	NONE	PC	GRANT IS FOR DONEE'S EXEMPT PURPOSE	160,000
UNIVERSITY OF VIRGINIA HERITAGE THEATER 155 RUGBY ROAD CHARLOTTESVILLE, VA 22904	NONE	PC	GRANT IS FOR DONEE'S EXEMPT PURPOSE	125,000
Total			3a	4,106,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UVA ARTS155 RUGBY ROAD CHARLOTTESVILLE, VA 22904	NONE	PC	GRANT IS FOR DONEE'S EXEMPT PURPOSE	25,000
UVA SPEAKERS SERIES FOR THE ARTS 155 RUGBY ROAD CHARLOTTESVILLE, VA 22904	NONE	PC	GRANT IS FOR DONEE'S EXEMPT PURPOSE	60,000
UVA VIRGINIA FILM FESTIVAL 155 RUGBY ROAD CHARLOTTESVILLE, VA 22904	NONE	PC	GRANT IS FOR DONEE'S EXEMPT PURPOSE	190,000
Total ▶ 3a				4,106,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VICTORY HALL OPERAPO BOX 72 CHARLOTTESVILLE, VA 22902	NONE	PC	GRANT IS FOR DONEE'S EXEMPT PURPOSE	5,000
VIRGINIA CENTER FOR THE CREATIVE ARTS 154 SAN ANGELO DR AMHERST, VA 24521	NONE	PC	GRANT IS FOR DONEE'S EXEMPT PURPOSE	10,000
VIRGINIA CHAMBER MUSIC FOUNDATION PO BOX 1491 CHARLOTTESVILLE, VA 22902	NONE	PC	GRANT IS FOR DONEE'S EXEMPT PURPOSE	7,500
Total ▶ 3a				4,106,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VIRGINIA CONSORT 1658 BRANDYWINE DRIVE CHARLOTTESVILLE, VA 22901	NONE	PC	GRANT IS FOR DONEE'S EXEMPT PURPOSE	3,500
VIRGINIA FOUNDATION FOR THE HUMANITIES & PUBLIC POLICY 145 EDNAM PLACE CHARLOTTESVILLE, VA 22903	NONE	PC	GRANT IS FOR DONEE'S EXEMPT PURPOSE	100,000
VIRGINIA PUBLIC MEDIA FKA COMMONWEALTH PUBLIC BROADCASTING CORPORATION 23 SESAME STREET RICHMOND, VA 23235	NONE	PC	GRANT IS FOR DONEE'S EXEMPT PURPOSE	10,000
Total ▶ 3a				4,106,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WEDNESDAY MUSIC CLUB PO BOX 7642 CHARLOTTESVILLE, VA 22906	NONE	PC	GRANT IS FOR DONEE'S EXEMPT PURPOSE	10,000
WNET NEW YORK PUBLIC MEDIA 825 EIGHTH AVENUE NEW YORK, NY 10019	NONE	PC	GRANT IS FOR DONEE'S EXEMPT PURPOSE	750,000
WOMEN'S PRISON ASSOCIATION 110 SECOND AVENUE NEW YORK, NY 10003	NONE	PC	GRANT IS FOR DONEE'S EXEMPT PURPOSE	5,000
Total ▶ 3a				4,106,000

TY 2019 Accounting Fees Schedule

Name: THE JOSEPH AND ROBERT CORNELL
MEMORIAL FOUNDATION

EIN: 13-3097502

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
RSM US LLP	14,750	7,375		7,375

TY 2019 Investments Corporate Bonds Schedule

Name: THE JOSEPH AND ROBERT CORNELL
MEMORIAL FOUNDATION

EIN: 13-3097502

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BARCLAYS BANK PLC - 5.1250% 1/08/2020	99,748	100,038

TY 2019 Investments Corporate Stock Schedule

Name: THE JOSEPH AND ROBERT CORNELL
MEMORIAL FOUNDATION

EIN: 13-3097502

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
20,000 ABBOTT LABORATORIES	588,809	1,737,200
25,000 ALLIANT ENERGY GROUP	285,083	1,368,000
800 ALPHABET INC CLASS A	263,618	1,071,512
800 ALPHABET INC CLASS C	263,573	1,069,616
15,000 AMERICAN ELECTRIC POWER CO	634,037	1,417,650
20,000 APPLE INC	2,310,254	5,873,000
70,000 AT&T INC	2,301,505	2,735,600
15,000 BRISTOL-MYERS SQUIBB CO	201,255	962,850
20,000 CHEVRON CORP	987,976	2,410,200
40,000 COCA-COLA CO COM	1,601,338	2,214,000
10,000 COLGATE PALMOLIVE	358,902	688,400
25,000 EXXON MOBIL CORP	1,939,551	1,744,500
1,500 GARRETT MOTION INC	5,740	14,985
5,000 GENERAL DYNAMICS CORP	979,798	881,750
15,000 GENERAL MILLS	430,311	803,400
45,000 GLACIER BANCORP INC	1,350,541	2,069,550
15,000 HONEYWELL INTL INC	522,390	2,655,000
40,000 HORMEL FOODS CORP	129,132	1,804,400
15,000 INTEL CORP	551,877	897,750
20,000 JOHNSON AND JOHNSON COM	1,099,841	2,917,400
15,000 KIMBERLY CLARK	1,220,198	2,063,250
15,000 MARATHON PETROLEUM CORP	281,058	903,750
12,000 MCDONALDS CORP	1,454,851	2,371,320
30,000 MERCK & CO INC	1,077,689	2,728,500
45,000 MICROSOFT CORP	1,119,696	7,096,500
10,000 NEW JERSEY RESOURCE CORP	40,265	445,700
10,000 NEXTERA ENERGY INC	141,428	2,421,600
10,000 NIKE INC CL B	516,818	1,013,100
15,000 PEPSICO INC	811,735	2,050,050
35,000 PFIZER INC	732,754	1,371,300

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
25,000 PHILLIPS 66	1,880,189	2,785,250
20,000 PPG INDUSTRIES INC	444,507	2,669,800
12,000 PUBLIC STORAGE	2,009,720	2,555,520
20,000 PROCTER & GAMBLE CO	1,130,572	2,498,000
2,500 RESIDEO TECHNOLOGIES	16,226	29,825
10,000 SEMPRA ENERGY	194,025	1,514,800
20,000 SOUTHERN COMPANY	545,741	1,274,000
15,000 SOUTHWEST GAS CORP	183,616	1,139,550
20,000 TEJON RANCH CO	407,900	319,600
40,000 US BANCORP	1,822,591	2,371,600
6,000 VANGUARD HEALTH CARE ETF	811,417	1,150,440
10,000 VANGUARD COMMUNICATIONS SVCS	801,529	939,300
2,000 VANGUARD UTILITIES ETF	252,707	285,780
25,000 VERIZON COMMUNICATIONS INC	743,243	1,535,000
10,000 WALT DISNEY HOLDING CO	779,548	1,446,300
70,000 WEYERHAEUSER CO	1,641,781	2,114,000
15,000 XCEL ENERGY INC	269,192	952,350

TY 2019 Investments - Other Schedule

Name: THE JOSEPH AND ROBERT CORNELL
MEMORIAL FOUNDATION

EIN: 13-3097502

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
260,761 DNP SELECT INCOME FD INC	FMV	2,256,276	3,329,918
44,304 HANCOCK JOHN PREMIUM DIV FUND	FMV	493,660	797,029
10,000 INVESCO BOND FUND	FMV	169,724	208,000
5,000 ISHARES CORE S & P 500 EFT	FMV	991,024	1,616,200
33,779 ISHARES IBOXX H/Y CORP BOND ETF	FMV	2,973,358	2,970,525
101,012.332 MORGAN STANLEY CORP BOND PORT FUND	FMV	1,044,226	1,296,998
72,502 HIGH INCOME SECURITIES FUND	FMV	536,153	649,567
20,500 PIMCO ENHANCED SHORT MATURITY	FMV	2,085,104	2,082,595
253,650.865 PIMCO INCOME FUND	FMV	3,050,321	3,053,956
99,415.837 TEMPLETONG GLOBAL BOND FUND	FMV	1,240,200	1,060,767

TY 2019 Legal Fees Schedule

Name: THE JOSEPH AND ROBERT CORNELL
MEMORIAL FOUNDATION

EIN: 13-3097502

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROSKAUER ROSE LLP	7,472	0		7,472
RUSKIN, MOSCOU FALTISCHECK PC	22,281	0		22,281

TY 2019 Other Assets Schedule

Name: THE JOSEPH AND ROBERT CORNELL
MEMORIAL FOUNDATION

EIN: 13-3097502

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PROGRAM RELATED ASSETS	379,440	379,440	822,800
DUE FROM BROKER	48,005	40,154	40,154

TY 2019 Other Expenses Schedule

Name: THE JOSEPH AND ROBERT CORNELL
MEMORIAL FOUNDATION

EIN: 13-3097502

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ANNUAL FILING FEE	1,500	0		1,500
BANK FEE	490	490		0
OFFICE SUPPLIES	233	0		233
PAYROLL SERVICES	2,720	0		2,720
POSTAGE	110	0		110
OFFICE EXPENSES	1,092	0		1,092
OTHER EXPENSES	298	0		298

TY 2019 Other Income Schedule

Name: THE JOSEPH AND ROBERT CORNELL
MEMORIAL FOUNDATION

EIN: 13-3097502

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PERMISSIONS AND LICENSES	43,606	43,606	43,606

TY 2019 Other Professional Fees Schedule

Name: THE JOSEPH AND ROBERT CORNELL
MEMORIAL FOUNDATION

EIN: 13-3097502

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FIDUCIARY TRUST CUSTODY FEE	189,537	151,630		37,907

TY 2019 Taxes Schedule

Name: THE JOSEPH AND ROBERT CORNELL
MEMORIAL FOUNDATION

EIN: 13-3097502

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	15,000	0		0
FOREIGN TAX PAID	2,475	2,475		0
PAYROLL TAXES	4,739	0		4,739