Extended to November 16, 2020

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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public
▶ Go to www irs gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning , and ending

Name of foundation		A Employer identification number
YAWKEY FOUNDATION		13-2890749
Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number
990 WASHINGTON STREET	315	(781) 329-7470
City or town, state or province, country, and ZIP or foreign postal code		C If exemption application is pending, check here ▶ ☐
DEDHAM, MA 02026		

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 67,408,945.

J Accounting method ☐ Cash ☐ Accrual [X] Other (specify) MODIFIED CASH (Part I, column (d), must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received				
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	20,600.	20,600.		Statement 1
	4 Dividends and interest from securities	1,344,534.	1,344,534.		Statement 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,722,050.			
	b Gross sales price for all assets on line 6a 22,542,941.				
	7 Capital gain net income (from Part IV, line 2)		1,952,225.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	894.	211,196.	0.	Statement 3
	12 **Total.** Add lines 1 through 11	3,088,078.	3,528,555.	0.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees Stmt 4	75,034.	7,783.	0.	67,251.
	b Accounting fees Stmt 5	37,400.	19,736.	0.	17,664.
	c Other professional fees Stmt 6	946,100.	590,445.	0.	355,655.
	17 Interest				
	18 Taxes Stmt 7	28,997.	28,997.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	7,069.	859.	0.	6,143.
	22 Printing and publications				
	23 Other expenses Stmt 8	66,906.	9,669.	0.	57,237.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	1,161,506.	657,489.	0.	503,950.
	25 Contributions, gifts, grants paid	2,572,844.			2,572,844.
	26 **Total expenses and disbursements** Add lines 24 and 25	3,734,350.	657,489.	0.	3,076,794.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-646,272.			
	b **Net investment income** (if negative, enter -0-)		2,871,066.		
	c **Adjusted net income** (if negative, enter -0-)			0.	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	121,928.	160,841.	160,841.
	2 Savings and temporary cash investments	1,396,668.	7,488,777.	7,488,777.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 10	40,955,448.	50,766,801.	50,766,801.
	c Investments - corporate bonds Stmt 11	10,746,764.	4,556,327.	4,556,327.
	11 Investments - land, buildings and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other Stmt 12	3,047,832.	2,832,148.	2,832,148.
	14 Land, buildings, and equipment: basis ▶ 1,604,051.			
	Less accumulated depreciation ▶ Stmt 13	1,604,051.	1,604,051.	1,604,051.
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	57,872,691.	67,408,945.	67,408,945.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here ▶ [X] and complete lines 24, 25, 29, and 30**			
	24 Net assets without donor restrictions	47,872,691.	57,408,945.	
	25 Net assets with donor restrictions	10,000,000.	10,000,000.	
	Foundations that do not follow FASB ASC 958, check here ▶ and complete lines 26 through 30			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 **Total net assets or fund balances**	57,872,691.	67,408,945.	
	30 **Total liabilities and net assets/fund balances**	57,872,691.	67,408,945.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	57,872,691.
2	Enter amount from Part I, line 27a	2	-646,272.
3	Other increases not included in line 2 (itemize) ▶ See Statement 9	3	10,182,526.
4	Add lines 1, 2, and 3	4	67,408,945.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	67,408,945.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr.)
1a	Publicly Traded Securities	P	Various	Various
b	IR&M Long Govt Credit Fd	P	07/02/15	Various
c	Foreign Currency Gain	P	Various	Various
d	Parametric Liquid Alt Fd	P	09/28/17	08/01/19
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	22,032,796.	0.	20,312,968.	1,719,828.
b	81,971.	0.		81,971.
c	17.	0.		17.
d	150,409.	0.		150,409.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				1,719,828.
b				81,971.
c				17.
d				150,409.
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	1,952,225.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes [X] No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	3,109,955.	62,045,077.	.050124
2017	2,739,045.	60,855,672.	.045009
2016	2,671,461.	56,628,397.	.047175
2015	5,665,801.	59,607,020.	.095053
2014	2,972,659.	62,855,441.	.047294

2	**Total** of line 1, column (d)	2	.284655
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	.056931
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	61,095,965.
5	Multiply line 4 by line 3	5	3,478,254.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	28,711.
7	Add lines 5 and 6	7	3,506,965.
8	Enter qualifying distributions from Part XII, line 4	8	3,076,794.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	57,421.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)			2	0.
3 Add lines 1 and 2			3	57,421.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			4	0.
5 **Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-			5	57,421.
6 Credits/Payments				
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	26,924.		
b Exempt foreign organizations - tax withheld at source	6b	0.		
c Tax paid with application for extension of time to file (Form 8868)	6c	33,000.		
d Backup withholding erroneously withheld	6d	0.		
7 Total credits and payments Add lines 6a through 6d			7	59,924.
8 Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached			8	0.
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	2,503.
11 Enter the amount of line 10 to be **Credited to 2020 estimated tax** ▶ 2,503.	Refunded ▶		11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. **(1)** On the foundation ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
If "Yes," attach a detailed description of the activities.			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
If "Yes," attach the statement required by *General Instruction T*			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:			
• By language in the governing instrument, or			
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions ▶ NY, MA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

2

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ www.yawkeyfoundations.org

14 The books are in care of ▶ HIRUT M. GEWE, CPA Telephone no. ▶ 781-468-9961

Located at ▶ 990 WASHINGTON STREET - SUITE 315, Dedham, MA ZIP+4 ▶ 02026-6719

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes [X] No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes [X] No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Stmt 16 [X] Yes No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Stmt 16 [X] Yes No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? [ ] Yes [X] No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) [ ] Yes [X] No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		X
	Organizations relying on a current notice regarding disaster assistance, check here ▶ [ ]			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? [ ] Yes [X] No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes [X] No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	Yes [X] No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	Yes [X] No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	Yes [X] No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	[ ] Yes [X] No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	[ ] Yes [X] No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions N/A	5b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ [ ]			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	[ ] Yes [ ] No		
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	[ ] Yes [X] No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	Yes [X] No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	[ ] Yes [X] No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 14	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
There are no employees	0.00	0.	0.	0.

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
Boston Trust Management Corporation 990 Washington St - Ste 315, Dedham, MA 02026	Mgmt svcs, grant making, fiscal	753,027.
State Street Bank and Trust 801 Pennsylvania, Kansas City, MO 64105	Investment Custodial Services	85,328.
Morgan Lewis & Bockrius, LLP One Federal Street, Boston, MA 02110	Legal Services	60,591.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 The Foundation made direct payments for renovation and repairs costs incurred for the Tom Yawkey Wild Life Center.	46,990.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	58,823,781.
b	Average of monthly cash balances	1b	192,294.
c	Fair market value of all other assets	1c	3,010,285.
d	**Total** (add lines 1a, b, and c)	1d	62,026,360.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	62,026,360.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	930,395.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	61,095,965.
6	**Minimum investment return** Enter 5% of line 5	6	3,054,798.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	3,054,798.
2a	Tax on investment income for 2019 from Part VI, line 5 — 2a: 57,421.		
b	Income tax for 2019 (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	57,421.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,997,377.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	2,997,377.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,997,377.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	3,076,794.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	3,076,794.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	3,076,794.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				2,997,377.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2019				
a From 2014				
b From 2015 2,631,295.				
c From 2016				
d From 2017				
e From 2018 94,245.				
f **Total** of lines 3a through e	2,725,540.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 3,076,794.				
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				2,997,377.
e Remaining amount distributed out of corpus	79,417.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,804,957.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2020** Subtract lines 7 and 8 from line 6a	2,804,957.			
10 Analysis of line 9.				
a Excess from 2015 2,631,295.				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018 94,245.				
e Excess from 2019 79,417.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Statement 15			See Statement 15	2,572,844.
Total			▶ **3a**	2,572,844.
b *Approved for future payment*				
None				
Total			▶ **3b**	0.

Form **990-PF** (2019)

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Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	20,600.	
4 Dividends and interest from securities			14	1,344,534.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	1,952,225.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a Securities Lit Income			01	839.	
b Fractional Proceeds			01	55.	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		3,318,253.	0.

13 **Total** Add line 12, columns (b), (d), and (e) 13 3,318,253.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	N/A

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Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes [X] No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

[signature] 8/5/20 CFO/COO

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below? See instr [X] Yes No

Paid Preparer Use Only				
Print/Type preparer's name: Jennifer D. Rhodenck	Preparer's signature: Jennifer D Rhoderick	Date: 07/24/20	Check if self-employed	PTIN P00395735
Firm's name ▶ Ernst & Young US, LLP			Firm's EIN ▶ 34-6565596	
Firm's address ▶ 111 Monument Circle, STE 4000 Indianapolis, IN 46204			Phone no 317-681-7000	

Form **990-PF** (2019)

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Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Interest on savings and temporary cash investments	20,600.	20,600.	0.
Total to Part I, line 3	20,600.	20,600.	0.

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Dividends from securities	1,344,534.	0.	1,344,534.	1,344,534.	0.
To Part I, line 4	1,344,534.	0.	1,344,534.	1,344,534.	0.

Form 990-PF	Other Income		Statement 3
Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
IR&M Long Gov't Fd Income	0.	152,797.	0.
Parametric Liquid Alt Fd Income	0.	57,505.	0.
Securities Lit Income	839.	839.	0.
Fractional Proceeds	55.	55.	0.
Total to Form 990-PF, Part I, line 11	894.	211,196.	0.

Form 990-PF | Legal Fees | Statement 4

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Morgan Lewis & Brockius LLP	60,591.	161.	0.	60,430.
Patterson, Belknap, Webb & Tyler LLP	14,443.	7,622.	0.	6,821.
To Fm 990-PF, Pg 1, ln 16a	75,034.	7,783.	0.	67,251.

Form 990-PF | Accounting Fees | Statement 5

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Ernst & Young LLP	37,400.	19,736.	0.	17,664.
To Form 990-PF, Pg 1, ln 16b	37,400.	19,736.	0.	17,664.

Form 990-PF | Other Professional Fees | Statement 6

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Boston Trust Mgmt Corp	753,027.	397,372.	0.	355,655.
State Street Global Svcs	85,328.	85,328.	0.	0.
Columbia Threadneedle	43,190.	43,190.	0.	0.
Cambridge Associates LLC	19,645.	19,645.	0.	0.
Income Research & Mgmt	10,128.	10,128.	0.	0.
Vaughan Nelson	34,776.	34,776.	0.	0.
Loomis Sayles	6.	6.	0.	0.
To Form 990-PF, Pg 1, ln 16c	946,100.	590,445.	0.	355,655.

Form 990-PF | Taxes | Statement 7

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Foreign Taxes Paid and Withheld	28,997.	28,997.	0.	0.
To Form 990-PF, Pg 1, ln 18	28,997.	28,997.	0.	0.

Form 990-PF | Other Expenses | Statement 8

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
D & O Insurance	15,191.	8,016.	0.	7,175.
Filing Fees	2,000.	1,055.	0.	945.
Meetings	1,072.	121.	0.	951.
Telephone	219.	116.	0.	103.
Postage & Shipping	684.	361.	0.	323.
Membership Dues	750.	0.	0.	750.
Tom Yawkey Wildlife Center Repairs	46,990.	0.	0.	46,990.
To Form 990-PF, Pg 1, ln 23	66,906.	9,669.	0.	57,237.

Form 990-PF	Other Increases in Net Assets or Fund Balances	Statement 9

Description	Amount
Net Change in Unrealized Value of Investments	10,182,526.
Total to Form 990-PF, Part III, line 3	10,182,526.

Form 990-PF Corporate Stock Statement 10

Description	Book Value	Fair Market Value
See Statement 10A	50,766,801.	50,766,801.
Total to Form 990-PF, Part II, line 10b	50,766,801.	50,766,801.

Shares / Par Value	Security Name	Security Description	Fair Market Value
575.00	CROWN CASTLE INTL CORP	REIT USD.01	$ 81,736
1,246.00	DIGITAL REALTY TRUST INC	REIT USD 01	149,196
806 00	3M CO	COMMON STOCK USD 01	142,195
869 00	ABBOTT LABORATORIES	COMMON STOCK	75,481
799.00	ACCENTURE PLC CL A	COMMON STOCK USD 0000225	168,245
1,320 00	ALLSTATE CORP	COMMON STOCK USD 01	148,434
1,464 00	AMEREN CORPORATION	COMMON STOCK USD 01	112,435
1,363 00	AMERICAN ELECTRIC POWER	COMMON STOCK USD6 5	128,817
1,449 00	APPLE INC	COMMON STOCK USD 00001	425,499
3,554 00	AT+T INC	COMMON STOCK USD1.0	138,890
910 00	AUTOMATIC DATA PROCESSING	COMMON STOCK USD.1	155,155
9,067.00	BANK OF AMERICA CORP	COMMON STOCK USD 01	319,340
1,334.00	BAXTER INTERNATIONAL INC	COMMON STOCK USD1 0	111,549
257 00	BLACKROCK INC	COMMON STOCK USD 01	129,194
3,202 00	BRISTOL MYERS SQUIBB CO	COMMON STOCK USD 1	205,536
609 00	BROADCOM INC	COMMON STOCK	192,456
2,762 00	CHEVRON CORP	COMMON STOCK USD 75	332,849
1,533.00	CHUBB LTD	COMMON STOCK	238,627
8,762 00	CISCO SYSTEMS INC	COMMON STOCK USD.001	420,226
746 00	CME GROUP INC	COMMON STOCK USD.01	149,737
1,751.00	CMS ENERGY CORP	COMMON STOCK USD 01	110,033
7,278 00	COMCAST CORP CLASS A	COMMON STOCK USD.01	327,292
2,481 00	CONOCOPHILLIPS	COMMON STOCK USD 01	161,339
511 00	CUMMINS INC	COMMON STOCK USD2 5	91,449
404 00	DEERE + CO	COMMON STOCK USD1 0	69,997
759 00	DOMINION ENERGY INC	COMMON STOCK	62,860
1,911.00	DOW INC	COMMON STOCK USD 01	104,589
1,199.00	ELI LILLY + CO	COMMON STOCK	157,585
1,394 00	EVERSOURCE ENERGY	COMMON STOCK USD5 0	118,588
3,032 00	EXXON MOBIL CORP	COMMON STOCK	211,573
1,026 00	GILEAD SCIENCES INC	COMMON STOCK USD 001	66,669
577 00	HERSHEY CO/THE	COMMON STOCK USD1 0	84,807
1,380 00	HOME DEPOT INC	COMMON STOCK USD 05	301,364
1,784 00	HONEYWELL INTERNATIONAL INC	COMMON STOCK USD1 0	315,768
1,507.00	INGERSOLL RAND PLC	COMMON STOCK USD1 0	200,310
5,550 00	INTEL CORP	COMMON STOCK USD 001	332,168
1,857 00	INTL BUSINESS MACHINES CORP	COMMON STOCK USD 2	248,912
3,091 00	JOHNSON + JOHNSON	COMMON STOCK USD1 0	450,884
4,385 00	JPMORGAN CHASE + CO	COMMON STOCK USD1 0	611,269
1,099.00	KIMBERLY CLARK CORP	COMMON STOCK USD1 25	151,167
1,146 00	KLA CORP	COMMON STOCK USD 001	204,183
688.00	LAM RESEARCH CORP	COMMON STOCK USD 001	201,171
950.00	LOCKHEED MARTIN CORP	COMMON STOCK USD1 0	369,911
385 00	M + T BANK CORP	COMMON STOCK USD.5	65,354
2,385.00	MARSH + MCLENNAN COS	COMMON STOCK USD1.0	265,713
733 00	MCDONALD S CORP	COMMON STOCK USD 01	144,848

Shares / Par Value	Security Name	Security Description	Fair Market Value
1,470 00	MEDTRONIC PLC	COMMON STOCK USD 1	166,772
4,785 00	MERCK + CO INC	COMMON STOCK USD.5	435,196
3,300 00	MICROSOFT CORP	COMMON STOCK USD 00000625	520,410
1,939 00	MONDELEZ INTERNATIONAL INC A	COMMON STOCK	106,800
565 00	NEXTERA ENERGY INC	COMMON STOCK USD.01	136,820
712 00	NORTHERN TRUST CORP	COMMON STOCK USD1 667	75,643
209 00	NORTHROP GRUMMAN CORP	COMMON STOCK USD1 0	71,890
327 00	PACKAGING CORP OF AMERICA	COMMON STOCK USD 01	36,621
570 00	PARKER HANNIFIN CORP	COMMON STOCK USD 5	117,317
1,890 00	PEPSICO INC	COMMON STOCK USD 017	258,306
3,870 00	PFIZER INC	COMMON STOCK USD 05	151,627
2,274.00	PHILIP MORRIS INTERNATIONAL	COMMON STOCK	193,495
1,270 00	PNC FINANCIAL SERVICES GROUP	COMMON STOCK USD5 0	202,730
1,337 00	PRINCIPAL FINANCIAL GROUP	COMMON STOCK USD 01	73,535
2,317 00	PROCTER + GAMBLE CO/THE	COMMON STOCK	289,393
1,438 00	SONOCO PRODUCTS CO	COMMON STOCK	88,753
2,710 00	SUNCOR ENERGY INC	COMMON STOCK	88,888
738 00	T ROWE PRICE GROUP INC	COMMON STOCK USD 2	89,918
1,185 00	TARGET CORP	COMMON STOCK USD 0833	151,929
2,072 00	TEXAS INSTRUMENTS INC	COMMON STOCK USD1 0	265,817
1,516 00	TJX COMPANIES INC	COMMON STOCK USD1 0	92,567
3,012 00	TRUIST FINANCIAL CORP	COMMON STOCK USD5 0	169,636
1,917.00	UNION PACIFIC CORP	COMMON STOCK USD2 5	346,574
892 00	UNITED PARCEL SERVICE CL B	COMMON STOCK USD 01	104,418
260 00	UNITEDHEALTH GROUP INC	COMMON STOCK USD 01	76,435
3,126 00	US BANCORP	COMMON STOCK USD 01	185,341
1,288.00	VALERO ENERGY CORP	COMMON STOCK USD 01	120,621
2,001 00	VERIZON COMMUNICATIONS INC	COMMON STOCK USD 1	122,861
1,333 00	WALMART INC	COMMON STOCK USD 1	158,414
1,054 00	WALT DISNEY CO/THE	COMMON STOCK USD.01	152,440
1,488 00	WASTE MANAGEMENT INC	COMMON STOCK USD 01	169,572
1,539 00	WEC ENERGY GROUP INC	COMMON STOCK USD 01	141,942
4,137 00	WELLS FARGO + CO	COMMON STOCK USD1 666	222,571
1,548 00	XCEL ENERGY INC	COMMON STOCK USD2 5	98,283
66,579 19	FIDELITY REAL ESTATE INDEX FUN	FIDELITY RL EST INDX INST	1,127,851
2,575 00	CYRUSONE INC	REIT USD 01	168,482
5,325 00	NEW RESIDENTIAL INVESTMENT	REIT USD 01	85,786
1,125 00	AGILENT TECHNOLOGIES INC	COMMON STOCK USD 01	95,974
825 00	ALLEGION PLC	COMMON STOCK USD 01	102,746
455 00	ALLIANCE DATA SYSTEMS CORP	COMMON STOCK USD 01	51,051
1,725 00	ALLSTATE CORP	COMMON STOCK USD 01	193,976
2,300 00	AMEREN CORPORATION	COMMON STOCK USD 01	176,640
1,200 00	AMETEK INC	COMMON STOCK USD 01	119,688
850 00	ANALOG DEVICES INC	COMMON STOCK USD 167	101,014
675 00	APTARGROUP INC	COMMON STOCK USD 01	78,044
3,000.00	ARAMARK	COMMON STOCK USD.01	130,200

Shares / Par Value	Security Name	Security Description	Fair Market Value
2,775 00	ARES MANAGEMENT CORP A	COMMON STOCK	99,040
1,200 00	ARTHUR J GALLAGHER + CO	COMMON STOCK USD1 0	114,276
1,750 00	ATHENE HOLDING LTD CLASS A	COMMON STOCK	82,303
4,600.00	ATLANTICA YIELD PLC	COMMON STOCK	121,394
675 00	AVERY DENNISON CORP	COMMON STOCK USD1 0	88,304
3,950 00	BAKER HUGHES CO	COMMON STOCK USD 0001	101,239
3,950 00	BANK OF N T BUTTERFIELD+SON	COMMON STOCK BMD1.0	146,229
1,575 00	BOOZ ALLEN HAMILTON HOLDINGS	COMMON STOCK USD.01	112,030
1,875 00	BRINK S CO/THE	COMMON STOCK USD1.0	170,025
955 00	CACI INTERNATIONAL INC CL A	COMMON STOCK USD 1	238,740
325 00	CDW CORP/DE	COMMON STOCK USD 01	46,423
2,800 00	CENTENE CORP	COMMON STOCK USD 001	176,036
1,175 00	CHECK POINT SOFTWARE TECH	COMMON STOCK USD.01	130,378
2,825 00	CMS ENERGY CORP	COMMON STOCK USD 01	177,523
960 00	CONSTELLATION BRANDS INC A	COMMON STOCK USD 01	182,160
7,525 00	CONSTELLIUM SE	COMMON STOCK EUR 02	100,835
350.00	COOPER COS INC/THE	COMMON STOCK USD 1	112,452
1,850 00	CROWN HOLDINGS INC	COMMON STOCK USD5.0	134,199
575 00	DOLLAR GENERAL CORP	COMMON STOCK USD 875	89,689
1,000 00	ELECTRONIC ARTS INC	COMMON STOCK USD 01	107,510
2,375 00	ENTEGRIS INC	COMMON STOCK USD.01	118,964
1,400 00	ESSENT GROUP LTD	COMMON STOCK USD 015	72,786
3,200 00	EVERGY INC	COMMON STOCK	208,288
2,125 00	EVERSOURCE ENERGY	COMMON STOCK USD5 0	180,774
1,625.00	FIDELITY NATIONAL INFO SERV	COMMON STOCK USD 01	226,021
2,100.00	FISERV INC	COMMON STOCK USD.01	242,823
1,500 00	FMC CORP	COMMON STOCK USD 1	149,730
1,150 00	GLOBAL PAYMENTS INC	COMMON STOCK	209,944
975 00	GRAND CANYON EDUCATION INC	COMMON STOCK USD.01	93,395
2,275 00	HOLOGIC INC	COMMON STOCK USD 01	118,778
625 00	HUBBELL INC	COMMON STOCK USD 01	92,388
1,250.00	IQVIA HOLDINGS INC	COMMON STOCK USD 01	193,138
1,250 00	KEYSIGHT TECHNOLOGIES IN	COMMON STOCK	128,288
6,900 00	LAUREATE EDUCATION INC A	COMMON STOCK USD 001	121,509
1,475 00	LYONDELLBASELL INDU CL A	COMMON STOCK EUR 04	139,358
1,725 00	MAXIMUS INC	COMMON STOCK	128,323
5,150.00	MGIC INVESTMENT CORP	COMMON STOCK USD1 0	72,976
1,750 00	NASDAQ INC .	COMMON STOCK USD.01	187,425
2,725 00	NEXSTAR MEDIA GROUP INC CL A	COMMON STOCK USD 01	319,506
3,775 00	NVENT ELECTRIC PLC	COMMON STOCK USD 01	96,565
1,025 00	OSHKOSH CORP	COMMON STOCK USD 01	97,016
2,950 00	PACWEST BANCORP	COMMON STOCK	112,897
1,200 00	PIONEER NATURAL RESOURCES CO	COMMON STOCK USD.01	181,644
200 00	POOL CORP	COMMON STOCK USD.001	42,476
2,950 00	RADIAN GROUP INC	COMMON STOCK USD.001	74,222
825.00	REINSURANCE GROUP OF AMERICA	COMMON STOCK USD 01	134,525

Shares / Par Value	Security Name	Security Description	Fair Market Value
300 00	RINGCENTRAL INC CLASS A	COMMON STOCK USD 0001	50,601
2,425 00	SERVICEMASTER GLOBAL HOLDING	COMMON STOCK USD 01	93,751
9,950 00	SOLARWINDS CORP	COMMON STOCK USD 001	184,573
1,850 00	SYNCHRONY FINANCIAL	COMMON STOCK USD 001	66,619
5,825.00	TCF FINANCIAL CORP	COMMON STOCK USD1.0	272,610
2,225 00	TIMKEN CO	COMMON STOCK	125,290
2,675 00	VIRTU FINANCIAL INC CLASS A	COMMON STOCK USD 00001	42,773
9,000 00	VISTRA ENERGY CORP	COMMON STOCK USD 01	206,910
1,925 00	WEC ENERGY GROUP INC	COMMON STOCK USD.01	177,543
300.00	WEST PHARMACEUTICAL SERVICES	COMMON STOCK USD 25	45,099
7,625.00	WILLSCOT CORP	COMMON STOCK	140,986
12,425 00	WPX ENERGY INC	COMMON STOCK USD 01	170,720
35,911 57	ISHARES MSCI ALL COUNTRY ASIA	ISHARES MSCI ALL COUNTRY ASI	2,639,500
518,738 93	VANGUARD DEVELOPED MARKETS IND	VANGUARD DEV MKT INDX INST	7,345,343
202,463 47	VANGUARD EMERGING MARKETS STOC	VANGUARD EM MKT STK IND INST	5,689,223
105,171.41	VANGUARD GROWTH INDEX FUND	VANGUARD GROWTH INDEX INST	9,870,337
	Total Corporate Stock		**$ 50,766,801**

Form 990-PF	Corporate Bonds	Statement 11

Description	Book Value	Fair Market Value
See Statement 11A	4,556,327.	4,556,327.
Total to Form 990-PF, Part II, line 10c	4,556,327.	4,556,327.

Shares / Par Value	Security Name	Security Description	Fair Market Value
339,313.52	IR+M LONG GOVERNMENT CREDIT FU	MUTUAL FUNDS	$ 4,556,327
	Total Fixed Income		**$ 4,556,327**

Form 990-PF	Other Investments		Statement 12
Description	Valuation Method	Book Value	Fair Market Value
See Statement 12A	FMV	2,832,148.	2,832,148.
Total to Form 990-PF, Part II, line 13		2,832,148.	2,832,148.

Yawkey Foundation
Form 990-PF
Part II, Line 13, Investments - Other

13-2890749
Statement 12A

Shares / Par Value	Security Name	Security Description	Fair Market Value
2,500,000.00	PARAMETRIC LIQUID ALT FDRANCH	FUND WS26 PARAMETRIC LIQUID AL	$ 2,832,148
	Total Other		**$ 2,832,148**

Yawkey Foundation
Form 990-PF, Part II, Line 14
Land, buildings and equipment

13-2890749
Statement 13

Conservation Land - $1,604,051

In 1991, the Foundation purchased real estate known as Blackout Plantation, which is surrounded by the Yawkey Wildlife Center in South Carolina. The purchased property is carried at cost, and is being held for conservation purposes as an integral part of the Yawkey Wildlife Center.

In June 2002, the Foundation received a contribution of an undivided two-thirds interest in certain real estate known as Cat Island Plantation, which is surrounded by the Yawkey Wildlife Center in South Carolina. The contribution was made by the Nature Conservancy and is carried at cost which equals its fair market value as of the date of the contribution.

Name and address	Title, and average hours per week devoted to position	Compensation	Contributions to employee benefits plans and deferred compensation	Expense account, other allowances
John L Harrington	Board Chair / Trustee	NONE	* NONE	NONE
990 Washington Street	1-4 Hrs			
Dedham, MA 02026				
James P Healey	President / Treasurer	* NONE	* NONE	NONE
990 Washington Street	15-20 Hrs			
Dedham, MA 02026				
William B Gutfarb	Trustee	* NONE	* NONE	NONE
990 Washington Street	1-3 Hrs			
Dedham, MA 02026				
Maureen H Bleday	Secretary	* NONE	* NONE	NONE
990 Washington Street	15 -20 Hrs			
Dedham, MA 02026				
Justin P Morreale	Trustee	NONE	NONE	NONE
990 Washington Street	1-3 Hrs			
Dedham, MA 02026				
	Grand Totals	NONE	NONE	NONE

* Individuals identified above were paid for services and/or benefits through a management contract with BTMC - See Statement 16

Organization	Organization Address	Relationship to Substantial Contributor	Purpose of Grant/ Contribution	Tax Status	Foundation Status of Recipient	Amount
Aiken Land Conservancy	PO Box 3096 Aiken, SC 29802	None	Open land conservation programs	170(b)(1)(A)(vi)	PC	$ 12,500
Allen-Chase Foundation	P O Box 7 Deerfield, MA 01342	None	Scholarship program for underserved students	170(b)(1)(A)(ii)	PC	50,000
Archdiocese of Boston	66 Brooks Drive Braintree, MA 02184	None	Human service programs	509(a)(1)	PC	25,000
Association of Small Foundations	1720 N Street, NW Washington, DC 20036	None	National grantmakers organization	509(a)(2)	PC	4,250
Babson College	231 Forest Street Wellesley, MA 02457	None	Community service program for student athletes	170(b)(1)(A)(ii)	PC	25,000
Boy Scouts of America	9297 Medical Plaza Drive, Suite C North Charleston, SC 29406	None	Scouting programs for youth in Georgetown County, SC	170(b)(1)(A)(vi)	PC	10,000
Buzzards Bay Coalition Inc	114 Front Street New Bedford, MA 02740	None	Restoration and protection of the Buzzards Bay Watershed	170(b)(1)(A)(vi)	PC	10,000
Clemson University Foundation	PO Box 1889 Clemson, SC 29633	None	Research collaboration with Tom Yawkey Wildlife Center in Georgetown County, SC	170(b)(1)(A)(iv)	PC	105,000
Dana-Farber Cancer Institute	450 Brookline Avenue Boston, MA 02215-5418	None	Cancer research and patient and family programs and services	170(b)(1)(A)(vi)	PC	100,000
Emmanuel College	400 The Fenway Boston, MA 02115	None	Scholarship program for underserved students	170(b)(1)(A)(ii)	PC	50,000
Friendship Place Inc	1905 Front St Georgetown, SC 29440	None	Food and support programs for underserved residents of Georgetown County, SC	170(b)(1)(A)(vi)	PC	25,000
Fund For Catholic Schools Inc	66 Brooks Drive, 4th Floor Braintree, MA 02184	None	Yawkey Teaching Excellence Award at Pope John Paul II Catholic Academy in Dorchester, MA	Group	PC	25,000
Healthy Learners	2749 Laurel Street Columbia, SC 29204	None	Health care access and services for underserved children in Georgetown County, SC	509(a)(3) Type 1	SO I	20,000
Helping Hands and Hooves	P O Box 1315 Mattapoisett, MA 02739	None	Therapeutic riding programs for individuals with varying abilities	170(b)(1)(A)(vi)	PC	5,000
Hitchcock Woods Foundation	P O Box 1702 Aiken, SC 29802	None	Land preservation, protection and management programs	170(b)(1)(A)(vi)	PC	25,000

Organization	Organization Address	Relationship to Substantial Contributor	Purpose of Grant/ Contribution	Tax Status	Foundation Status of Recipient	Amount
Horry-Georgetown Technical College Foundation, Inc	743 Hemlock Avenue Myrtle Beach, SC 29577	None	Forestry and wildlife management program in collaboration with Tom Yawkey Wildlife Center, Georgetown County, SC	170(b)(1)(A)(vi)	PC	31,680
Kripalu Center for Yoga & Health Inc	PO Box 309 Stockbridge, MA 01262	None	Training programs for education, social service, and public safety organizations	509(a)(2)	PC	20,000
Latham Centers Inc	1646 Main Street (Route 6A) Brewster, MA 02651	None	Program support for children with varying developmental and behavioral abilities	170(b)(1)(A)(ii)	PC	10,000
Lee Memorial Health System Foundation Inc	16451 HealthPark Commons, Suite #200 Ft Myers, FL 33908	None	Behavioral healthcare programs for improved access and care among underserved individuals and families	509(a)(1)	PC	40,000
Lowcountry Open Land Trust Inc	635 Rutledge Avenue, Suite 107 Charleston, SC 29403	None	Land preservation and protection programs in partnership with Tom Yawkey Wildlife Center, Georgetown County, SC	170(b)(1)(A)(vi)	PC	20,000
Mattapoisett Land Trust, Inc	P O Box 31 Mattapoisett, MA 02739	None	Land and water conservation programs	170(b)(1)(A)(vi)	PC	10,000
Nature Conservancy	1417 Stuart Engals Blvd , Ste 100 Mt Pleasant, SC 29464	None	Land preservation and protection programs in partnership with Tom Yawkey Wildlife Center, Georgetown County, SC	170(b)(1)(A)(vi)	PC	37,500
Pan-Mass Challenge, Inc	77 Fourth Ave Needham, MA 02494	None	Support for Pan Mass Challenge Kids Rides for cancer research	170(b)(1)(A)(vi)	PC	125,000
Peak Grantmaking Inc	1666 K Street, NW Suite 440 Washington, DC 20006	None	National grantmakers organization	170(b)(1)(A)(vi)	PC	1,152
Round the Bend Farm Inc	92 Allen Neck Rd South Dartmouth, MA 02748	None	Education and conservation programs	170(b)(1)(A)(vi)	PC	25,000
Roxbury Community College Foundation Inc	1234 Columbus Avenue Roxbury, MA 02120	None	Scholarship program for underserved students	170(b)(1)(A)(iv)	PC	10,000
Smith Medical Clinic Inc	116 Baskervill Dr Pawleys Island, SC 29585	None	Healthcare programs for improved access and care among underserved individuals and families in Georgetown County, SC	509(a)(2)	PC	25,000
South Carolina Coastal Conservation League Inc	P O Box 1765 Charleston, SC 29403	None	Land preservation, protection and management programs in Georgetown County, SC	170(b)(1)(A)(vi)	PC	20,000
South Carolina Department of Natural Resources	Tom Yawkey Wildlife Center SC	None	Ongoing support for capital, maintenance, and education programs at the Tom Yawkey Wildlife Center	GOV	GOV	1,110,762
St Cyprian Church and Outreach Center	1905 Front Street Georgetown, SC 29442	None	Critical needs outreach and program support for underserved individuals and families in Georgetown County, SC	509(a)(1)	PC	15,000

Organization	Organization Address	Relationship to Substantial Contributor	Purpose of Grant/ Contribution	Tax Status	Foundation Status of Recipient	Amount
St Sebastian's School Inc	1191 Greendale Avenue Needham, MA 02492	None	Renovation and installation of baseball field	Group	PC	200,000
Stonehill College Inc	320 Washington Street Easton, MA 02357	None	Scholarship program for underserved students	170(b)(1)(A)(ii)	PC	10,000
Tara Hall	P O Box 955 Georgetown, SC 29442	None	Therapeutic, educational, and residential services for underserved youth in Georgetown County, SC	170(b)(1)(A)(vi)	PC	225,000
TGKVF, Inc	PO Box 695 Madison, WV 25130	None	Human service programs	509(a)(3) Type 2	SO II	25,000
The Bridgewater State University Foundation	Boyden Hall - 131 Summer Street, Room 200 Bridgewater, MA 02325	None	Scholarship program for underserved students	170(b)(1)(A)(iv)	PC	10,000
Trinity Catholic Academy, Inc	37 Erie Avenue Brockton, MA 02302	None	Scholarship program for underserved students	Group	PC	10,000
Trustees of Boston College	140 Commonwealth Avenue Chestnut Hill, MA 02467-3934	None	Scholarship program for underserved students	170(b)(1)(A)(ii)	PC	50,000
Yale University	P O Box 2038 New Haven, CT 06520-8229	None	Yawkey Community Service Fellowship Program	170(b)(1)(A)(ii)	PC	50,000
					TOTAL	**$ 2,572,844**

Effective October 1, 1992, the Foundation entered into an agreement with Boston Trust Management Corporation (BTMC) to provide management services to the Foundation. The Jean R. Yawkey Trust (The Trust) authorized BTMC to be established by two individuals, who are trustees of the Foundation to provide management services for the benefit of the Foundation and other organizations. BTMC was located at 990 Washington Street, Suite 315, Dedham, MA 02026. During the year ended December 31, 2019, the Foundation incurred $753,027 in expenditures under this agreement and these expenditures were periodically monitored by the Foundation's Audit and Finance Committee and approved by the Foundation's Board of Trustees.

The three trustees of Yawkey Foundation I are also trustees of Yawkey Foundation II, and two of the three were trustees of the Trust, prior to its dissolution on June 30, 2009. These two trustees were nominated or appointed by Jean R. Yawkey to serve as trustees of the Yawkey Foundation I and Yawkey Foundation II (collectively, the Foundations). These two trustees were hired personally by Jean R. Yawkey more than 30 years ago to manage her financial affairs, including those of the Foundations. Upon her death in 1992, she provided that the two individuals, or an entity established by them, would continue to manage the affairs of the Foundations and the Trust. As of January 1, 2015, both of the two original BTMC shareholders had transferred their shares in BTMC to two long-standing officers of the Foundation.