

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

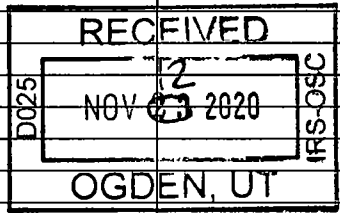
2019

Open to Public Inspection

For calendar year **2019** or tax year beginning , and ending

Name of foundation EUCALYPTUS FOUNDATION INC		A Employer identification number 13-2626672
Number and street (or P.O. box number if mail is not delivered to street address) MLB TAX LLC, 1180 6TH AVENUE	Room/suite 865	B Telephone number 212-418-0539
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10036		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 739,152.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) 04	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	19,821.	19,821.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	89,024.			
	b Gross sales price for all assets on line 6a	263,381.			
	7 Capital gain net income (from Part IV, line 2)		89,024.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	108,845.	108,845.	0.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	13,000.	6,500.	0.	6,500.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 2	2,500.	1,250.	0.	1,250.
	b Accounting fees				
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 3	145.	0.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 4	6,724.	3,311.	0.	3,313.
	24 Total operating and administrative expenses Add lines 13 through 23	22,369.	11,061.	0.	11,063.
	25 Contributions, gifts, grants paid	25,500.			25,500.
26 Total expenses and disbursements Add lines 24 and 25	47,869.	11,061.	0.	36,563.	
27 Subtract line 26 from line 12.					
a Excess of revenue over expenses and disbursements	60,976.				
b Net investment income (if negative, enter -0-)		97,784.			
c Adjusted net income (if negative, enter -0-)			0.		



3/5

SCANNED FEB 23 2022

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing	2,125.	3,450.	3,450.
	2	Savings and temporary cash investments	5,073.	6,933.	6,808.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 5	469,173.	526,964.	728,894.
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶				
12	Investments - mortgage loans				
13	Investments - other				
14	Land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	476,371.	537,347.	739,152.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29, and 30				
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30				
	26	Capital stock, trust principal, or current funds	0.	0.	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	28	Retained earnings, accumulated income, endowment, or other funds	476,371.	537,347.	
29	Total net assets or fund balances	476,371.	537,347.		
30	Total liabilities and net assets/fund balances	476,371.	537,347.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	476,371.
2	Enter amount from Part I, line 27a	2	60,976.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	537,347.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	537,347.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a WELLS FARGO	P		
b WELLS FARGO	P		
c WELLS FARGO	P		
d BANK OF AMERICA CLASS ACTION	P		
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 12,132.		12,831.	-699.
b 31,218.		29,591.	1,627.
c 219,880.		131,935.	87,945.
d 151.			151.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	
a			-699.
b			1,627.
c			87,945.
d			151.
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	89,024.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	45,296.	691,459.	.065508
2017	36,456.	701,213.	.051990
2016	29,488.	612,630.	.048133
2015	47,983.	680,671.	.070494
2014	95,000.	0.	.000000

2 Total of line 1, column (d)	2	.236125
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.047225
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	646,722.
5 Multiply line 4 by line 3	5	30,541.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	978.
7 Add lines 5 and 6	7	31,519.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.	8	36,563.

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	978.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	978.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	978.
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	740.
b	Exempt foreign organizations - tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.
d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments. Add lines 6a through 6d	7	740.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	5.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	243.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2020 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
d		
e		
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b		X
9		X
10		X

N/A

2

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14 The books are in care of ► <u>MLB TAX LLC</u> Telephone no. ► <u>(212) 418-0539</u> Located at ► <u>1180 AVENUE OF THE AMERICAS SUITE 865, NEW YORK,</u> ZIP+4 ► <u>10036</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ► <u>N/A</u>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u> c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) <u>N/A</u>		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A <input type="checkbox"/>	5b	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FRANCES SETARO C/O MLB TAX LLC, 1180 6TH AVENUE, SUI NEW YORK, NY 10036	PRESIDENT 5.00	10,000.	0.	0.
JOSEPH B. SETARO C/O MLB TAX LLC, 1180 6TH AVENUE, SUI NEW YORK, NY 10036	DIRECTOR 2.50	1,000.	0.	0.
CHRISTOPHER M. SETARO C/O MLB TAX LLC, 1180 6TH AVENUE, SUI NEW YORK, NY 10036	DIRECTOR 2.50	1,000.	0.	0.
JOSEPH F. SETARO C/O MLB TAX LLC, 1180 6TH AVENUE, SUI NEW YORK, NY 10036	DIRECTOR 2.50	1,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 ▶ 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	642,952.
b	Average of monthly cash balances	1b	13,619.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	656,571.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	656,571.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	9,849.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	646,722.
6	Minimum investment return. Enter 5% of line 5	6	32,336.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	32,336.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	978.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	978.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	31,358.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	31,358.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	31,358.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	36,563.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	36,563.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	978.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	35,585.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				31,358.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019.				
a From 2014	60,000.			
b From 2015	14,465.			
c From 2016				
d From 2017	1,797.			
e From 2018	10,723.			
f Total of lines 3a through e	86,985.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$	36,563.			
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				31,358.
e Remaining amount distributed out of corpus	5,205.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below.				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	92,190.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	60,000.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	32,190.			
10 Analysis of line 9:				
a Excess from 2015	14,465.			
b Excess from 2016				
c Excess from 2017	1,797.			
d Excess from 2018	10,723.			
e Excess from 2019	5,205.			

Part XIV Private Operating Foundations (see instructions and Part VII A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
THE CONNECTICUT PLAYERS FOUNDATION 222 SARGENT DRIVE NEW HAVEN, CT 06511	NONE	NOT FOR PROFIT	MAINTENANCE AND UPKEEP OF A PUBLIC THEATER	25,000.
THERESA ALLESANDRA RUSSO FOUNDATION 250 LIDO BEACH NEW YORK, NY 11561	NONE	NOT FOR PROFIT	GENERAL FUNDING	500.
Total			▶ 3a	25,500.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
AVON SECURITIES	129.	0.	129.	129.	129.
WELLS FARGO CLEARING SERVICES, LLC	19,692.	0.	19,692.	19,692.	19,692.
TO PART I, LINE 4	19,821.	0.	19,821.	19,821.	19,821.

FORM 990-PF LEGAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MLB TAX LLC	2,500.	1,250.	0.	1,250.
TO FM 990-PF, PG 1, LN 16A	2,500.	1,250.	0.	1,250.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	145.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	145.	0.	0.	0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NYS DEPARTMENT OF LAW	125.	62.	0.	63.
ADVISORY FEES	6,269.	3,134.	0.	3,135.
FOUNDATION AD	330.	115.	0.	115.
TO FORM 990-PF, PG 1, LN 23	6,724.	3,311.	0.	3,313.

FORM 990-PF	CORPORATE STOCK		STATEMENT 5
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
SEE ATTACHED	526,964.	728,894.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	526,964.	728,894.	

B RILEY
Wealth Management

EUCALYPTUS FOUNDATION
EIN 13-2626672

DECEMBER 31, 2019 - DECEMBER 31, 2019
ACCOUNT NUMBER: 5781-0564

Stocks, options & ETFs

Stocks and ETFs

This section may include foreign equity securities that may be denominated in currencies other than US dollars. The amounts, annual income and annual yield on your statement for such securities will be estimated based on prevailing exchange rates and the amount does not necessarily reflect the rate you will receive if converted to US dollars. The "Quantity" field reflects total shares held, regardless of the currency in which your shares are denominated. Please contact Your Financial Advisor if you have additional questions regarding your foreign security holdings.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ABBOTT LABORATORIES								
ABT Acquired 09/10/08 nc	400	27.94	11,178.83	86.8600	34,744.00	23,565.17	576	1.65
ABBVIE INC								
ABBV Acquired 09/10/08 nc	125	30.30	3,788.27		11,067.50	7,279.23		
Acquired 07/25/19	125	68.81	8,351.96		11,067.50	2,715.54		
Total	250	\$48.56	\$12,140.23	88.5400	\$22,135.00	\$9,994.77	\$1,180	5.33
ADT INC								
ADT Acquired 08/13/18	2,000	9.20	18,402.00	7.9300	15,860.00	-2,542.00	280	1.76
BANK OF AMERICA CORP								
BAC Acquired 05/28/10 nc	1,200	15.75	18,900.00	35.2200	42,264.00	23,364.00	864	2.04
BARCLAYS PLC ADR								
BCS Acquired 11/25/13 nc	698	16.73	11,700.40		6,655.62	-5,044.78		
Acquired 05/14/14 nc	0.88000	16.76	14.75		8.38	-6.37		
Acquired 05/14/14 nc	2	18.51	33.03		19.04	-13.99		
Total	702	\$16.74	\$11,748.18	9.5200	\$6,683.04	-\$5,065.14	\$244	3.68
BERRY GLOBAL GROUP INC								
BERY Acquired 09/18/17 nc	325	55.96	18,187.91	47.4900	15,434.25	-2,753.68	N/A	N/A
BRISTOL MYERS SQUIBB								
CO BMY Acquired 07/24/19	465	43.09	20,040.70	64.1900	29,848.35	9,807.65	837	2.80
CIGNA CORP NEW								
CI Acquired 09/12/19	130	160.67	20,887.10	204.4900	26,583.70	5,696.60	5	0.01

ZoFY

EUCALYPTUS FOUNDATION

DECEMBER 1, 2019 - DECEMBER 31, 2019
ACCOUNT NUMBER: 5781-0584

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
CISCO SYSTEMS INC								
CSCO								
Acquired 11/27/19	615	45.37	27,906.25	47.9600	29,495.40	1,589.15	861	2.91
CITIGROUP INC NEW								
C								
Acquired 03/01/11 nc	400	47.35	18,943.50	79.8900	31,956.00	13,012.50	816	2.55
COGNIZANT TECHNOLOGY								
SOLUTIONS CORP CL A								
CTSH								
Acquired 03/13/17 nc	250	76.72	19,180.00	62.0200	15,505.00	-3,675.00	200	1.28
COLGATE-PALMOLIVE CO								
CL								
Acquired 05/16/07 nc	575	33.75	19,407.26	68.8400	39,583.00	20,175.74	988	2.49
CVS HEALTH								
CORPORATION								
CVS								
Acquired 01/25/05 nc	500	22.86	11,434.71	74.2900	37,145.00	25,710.29	1,000	2.69
DELL TECHNOLOGIES								
INC CL C								
DELL								
Acquired 07/24/19	300	56.32	16,898.97	51.3900	15,417.00	-1,481.97	N/A	N/A
DEUTSCHE BANK AG								
DB								
Acquired 05/17/13 nc	525	48.05	25,229.40		4,084.50	-21,144.90		
Acquired 06/06/14 nc	145	30.63	4,441.89		1,128.10	-3,313.79		
Acquired 03/21/17 nc	335	12.98	4,148.62		2,606.30	-1,542.32		
Total	1,005	\$33.65	\$33,819.91	7.7800	\$7,818.90	-\$26,001.01	\$124	1.58
DOW INC								
DOW								
Acquired 07/31/19	480	49.02	24,020.54	54.7300	26,817.70	2,797.16	1,372	5.11
DXC TECHNOLOGY CO								
DXC								
Acquired 07/18/19	210	56.63	11,893.41	37.5800	7,893.90	-3,999.51	176	2.23
FEDEX CORPORATION								
FDX								
Acquired 12/20/19	100	148.13	14,813.00	151.2100	15,121.00	308.00	260	1.71



B RILEY
Wealth Management

EUCALYPTUS FOUNDATION

DECEMBER 31, 2019 - DECEMBER 31, 2019
ACCOUNT NUMBER: 5781-0564

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
FIREEYE INC FEYE Acquired 04/02/15 nc	225	38.49	8,661.50	16.5300	3,719.25	-4,942.25	N/A	N/A
JOHNSON & JOHNSON JNJ Acquired 03/01/11 nc	325	61.93	20,128.41	145.8700	47,407.75	27,278.34	1,235	2.60
JPMORGAN CHASE & CO JPM Acquired 03/01/11 nc	350	47.11	16,491.40		48,790.00	32,298.60		
Acquired 03/14/16 nc	150	59.00	8,850.75		20,910.00	12,059.25		
Total	500	\$50.68	\$25,342.15	139.4000	\$69,700.00	\$44,357.85	\$1,800	2.58
KRAFT HEINZ CO KHC Acquired 11/1/16 nc	165	79.97	13,195.30	32.1300	5,301.45	-7,893.85	264	4.97
QUALCOMM INC QCOM Acquired 02/04/19	500	49.69	24,847.50	88.2300	44,115.00	19,267.50	1,240	2.81
ROYAL DUTCH SHELL PLC ADR CL A RDSA Acquired 02/04/19	200	63.20	12,641.34	58.9800	11,796.00	-845.34	752	6.37
SIMON PROPERTY GROUP REIT INC NEW SPG Acquired 07/25/19	75	158.18	11,863.52	148.9600	11,172.00	-691.52	623	5.57
SQUARE INC-A SQ Acquired 10/28/19	200	63.20	12,640.00	62.5600	12,512.00	-128.00	N/A	N/A
UNITED PARCEL SERVICE-B UPS Acquired 06/28/11 nc	200	72.53	14,508.15	117.0600	23,412.00	8,905.85	768	3.28
UNITED TECHNOLOGIES CORP UTX Acquired 11/01/07 nc	300	76.00	22,800.00	149.7600	44,928.00	22,128.00	892	1.96

40F4

EUCALYPTUS FOUNDATION

DECEMBER 1, 2019 - DECEMBER 31, 2019
ACCOUNT NUMBER: 5781-0564

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
WELLS FARGO & CO NEW WFC	335	53.80	18,023.00	53.8000	18,023.00	0.00	683	3.79
Acquired 05/09/18 nc								
WESTERN DIGITAL CORP WDC	260	48.12	12,513.05	63.4700	16,502.20	3,989.15	520	3.15
Acquired 11/21/19								
Total Stocks and ETFs			\$526,964.42		\$728,893.89	\$201,929.47	\$18,551	2.55
Total Stocks, options & ETFs			\$526,964.42		\$728,893.89	\$201,929.47	\$18,551	2.55

no Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/01				BEGINNING BALANCE			3,358.12
12/02	Cash	DIVIDEND		WELLS FARGO & CO NEW 120119 335 AS OF 12/01/19		170.85	3,528.97
12/04	Cash	DIVIDEND		UNITED PARCEL SERVICE-B 120419 200		192.00	3,720.97
12/10	Cash	DIVIDEND		JOHNSON & JOHNSON 121019 305		308.75	
12/10	Cash	DIVIDEND		UNITED TECHNOLOGIES CORP 121019 300		220.50	4,250.22
12/13	Cash	DIVIDEND		DOW INC 121319 490		343.00	
12/13	Cash	DIVIDEND		KRAFT HEINZ CO 121319 165		66.00	
12/13	Cash	DIVIDEND		METLIFE INC 121319 550		242.00	4,901.22
12/18	Cash	DIVIDEND		ROYAL DUTCH SHELL PLC ADR CL A 121819 200		188.00	

