Form 990-PF
Department of the Treasury Internal Revenue Service

CHANGE OF ACCOUNTING PERIOD Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

1917

2019

For cal	endar year 2019 or tax year beginning JUL	1, 2019	, and ending	DEC 31, 2019	
Name	of foundation			A Employer identification	number
-ent	NA MEDICAL BOARD, INC.			13-1659619	_
Numbe	r and street (or P O box number if mail is not delivered to street	address)	Room/suite	B Telephone number	<u> </u>
TWO	ARROW STREET			(617) 979-8000	
	r town, state or province, country, and ZIP or foreign BRIDGE MA 02138	postal code		C If exemption application is po	ending, check here
G Che	ck all that apply: Initial return		ormer public charity	D 1. Foreign organizations	s, check here
	Final return	Amended return		2. Foreign organizations me	eting the 85% test.
	Address change	Name change		Foreign organizations me check here and attach co	mputation
	ck type of organization: X Section 501(c)(3) e Section 4947(a)(1) nonexempt charitable trust	xempt private foundation Other taxable private founda	ution \mathcal{Y}	E If private foundation sta under section 507(b)(1)	
	·	ing method: Cash	Accrual	F If the foundation is in a	
		Other (specify) MODIFIED	CASH	under section 507(b)(1)	
 \$	294 , 650 , 185 . (Part I, colu	mn (d), must be on cash bas	rs.)	<u> </u>	
Part	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
	Contributions, gifts, grants, etc., received				
- 1	· · · · · · · · · · · · · · · · · · ·				
	Interest on savings and temporary cash investments	24,769.	24,769.	24,769.	ļ
4	Dividends and interest from securities				
1	Sa Gross rents				
	b Net rental income or (loss)	0.0000.010			
a '	Net gain or (loss) from sale of assets not on line 10 at Re Gross sales price for all 2 1089 626.	Bank - USB			· · · · · · · · · · · · · · · · · · ·
. 🖼 .	HOCOWO.	B Bank - 000	5,547,066.		
a a a	Capital gain net income (from Part IV, line 2) Net short-term capital gain	337	3,347,000.	937.894.	ł
	X	₹ ZUZÛ		307,031.	
110	Income modifications Gross sales less returns and allowances				
'	b Less Cost of goods sold				
	c Gross profit or (loss)	len, Ul			
11		6,045,106.	4,613,077.	4,613,077.	STATEMENT 1
12	Total. Add lines 1 through 11	11,327,592.	10,184,912.	5,575,740.	
13	Compensation of officers, directors, trustees, etc	525,158.	19,180.	19,180.	505,97
14	Other employee salaries and wages	419,464.	16,497.	16,497.	402,96
15		149,352.	6,942.	6,942.	142,41
<u>چ</u> 16	Sa Legal fees STMT 2	15,281.	0.	0.	15,28
	b Accounting fees STMT 3	48,074.	9,599.	9,599.	38,47
Expe	c Other professional fees STMT 4	153,025.	54,083.	0. 290,393.	98,94
9 17 13 4	Interest Taxes STMT 5	202,000.	290,393. 71,972.	71,972.	
18 18	Taxes STMT 5	202,000.	11,512.	71,572.	
Administrative 5	Depreciation and depletion Occupancy	127,870.	1,415.	1,415.	126,45
뒂	Travel, conferences, and meetings	271,179.	0.	0,	271,17
7 pue 22		353.	0.	0.	35
	-	1,424,965.	2,832,117.	2,832,117.	1,424,96
perating 5					
žiec.	expenses Add lines 13 through 23	3,336,721.	3,302,198.	3,248,115.	3,027,00
∂ 25	-	2,606,270.			2,606,27
26	- · · ·				
\bot	Add lines 24 and 25	5,942,991.	3,302,198.	3,248,115.	5,633,27
27	Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	5,384,601.			
	b Net investment income (if negative, enter -0-)		6,882,714.		
- 1	c Adjusted net income (if negative, enter -0-)	1		2,327,625.	

923501 12-17-19 LHA For Paperwork Reduction Act Notice, see instructions.

Cash - non-interest-bearing 1, 245, 055. 1, 150, 433. 1, 160, 437. 2 Savings and temporary cash investments 3, 683, 597. 296, 818. 296, 818. 3 Accounts receivable 227, 136. 179, 594. 227, 136. 227, 136. 227, 136. 179, 594. 227, 136. 228, 227, 237, 238, 238, 238, 238, 238, 238, 238, 238,	1 Cash - non-interest-bearing 1, 626, 003, 1, 150, 433, 1, 150, 203, 203, 203, 203, 203, 203, 203, 20	Г	art	Balance Sheets Atlached schedules and amounts in the description	Beginning of year	ΕΕ	End of year		
2 Savegs and temporary cash investments 3 Accounts receivable ▶ 127, 136. 179,564. 227,136.	2 27, 136. 3 Accounts receivable	느	ai t	column should be for end-of-year amounts only	(a) Book Value			(c) Fair Market Value	
3 Accounts receivable	3 Accounts receivable		1	Cash - non-interest-bearing	1,626,005.	1,160,4	33.	1,160,433.	
Lass; allowance for doubtful accounts	Less allowance for doubtful accounts Pedges receivable		2	Savings and temporary cash investments	3,683,597.	296,8	18.	296,818.	
A Pledger accernable Less allowance for doubtful accounts S Grants receivable 6 Receivables due from officers, directors, trustees, and other disqualitation persons T com rules avisure more in the composition of the	Pelagre receivable		3	Accounts receivable 227, 136.			.		
S Grants receivable 6 Receivables due from officers, directors, trustees, and other disqualified persons 7 Other relax admirancemble 8 Investments of scale or use 9 Prepadid expenses and deferred charges 10a Investments - Corporate stock c Investments - Corporate bonds 11 Investments - Cooporate bonds 12 Investments - Corporate bonds 13 Investments - Corporate bonds 13 Investments - Corporate bonds 14 Land, buildings, and equipment basis but six accurated depresses 15 Other assets (describe but six accurated expenses) 16 Total assets (to be completed by all filers - see the mistructions, Also, see page 1, item 1) 17 Accounts payable and accrued expenses 2 (arms payable 1) 2 Lone from officers, diviction, trustees, and other desqualified persons 2 (arms payable 2) 2 Total flabilities (add lines 17 through 22) 2 Total flabilities (add lines 17 through 20) 2 Total flabilities (add lines 17 through 20) 3 Net assets with donor restrictions 4 Complete lines 24, 25, 29, and 30. 3 Net assets with donor restrictions 4 Complete lines 24, 25, 29, and 30. 3 Net assets with donor restrictions 5 Total relaxed complete lines 24, 25, 29, and 30. 3 Total flabilities and net assets/fund balances Part III Analysis of Changes in Net Assets or Fund Balances 1 Total reases or fund balances 2 Relaxed earnings, accumulated income, endowment, or other funds 2 Relaxed earnings, accumulated income, endowment, or other funds 2 Relaxed earnings, accumulated income, endowment, or other funds 2 Relaxed earnings, accumulated income, endowment, or other funds 2 Relaxed earnings, accumulated income, endowment, or other funds 2 Relaxed earnings, accumulated income, endowment, or other funds 2 Relaxed earnings, accumulated income, endowment, or other funds 2 Relaxed earnings, accumulated income, endowment, or other funds 2 Relaxed earnings, accumulated income, endowment, or other funds 2 Relaxed earnings, accumulated income, endowment, or other funds 2 Relaxed earnings, accumulated income, endowment, or other funds 3 Total Relaxed earnings, ac	Serial researching discounts Comparison of Compariso			Less: allowance for doubtful accounts	179,504.	227,1	36.	227,136.	
6 Recevables due from officers, directors, trustees, and other disqualified persons 7 One note adulance receivable Less allowance for doubtful accounts ▶ 18 B Investments of so sale or use 9 Prepade depenses and deferred charges 10 Investments - corporate bonds 11 Investments - corporate bonds 11 Investments - corporate bonds 12 Investments - corporate bonds 13 Investments - corporate bonds 14 Less accounting expension 15 Other assets (describe ▶ 16 Total assets to 0 be completed by all filers - see the instructions. Also, see page 1, iden 1) 16 Total assets (of to be completed by all filers - see the instructions. Also, see page 1, iden 1) 17 Accounts payable and accrued expenses 19 Deferred revenue 20 Less from discuss, devices, hustees, and other disqualified persons 10 Total assets (office the P) 10 Total assets (office the P) 11 Control of the completed by all filers - see the instructions. Also, see page 1, iden 1) 19 Deferred revenue 20 Less from discuss, devices, hustees, and other disqualified persons 21 Total habilities (ded lines 17 through 22) 22 Total habilities (ded lines 17 through 22) 23 Total habilities (ded lines 12 through 20) 24 Net assets with donor restrictions 25 Total assets of find before corrections 25 Total assets of find before corrections 25 Total assets of find before corrections 25 Total assets or fund balances 26 1,75,185. 293,386,931. 259,349,750. 31 Total liabilities and net assets/fund balances 28 1,75,185. 293,386,931. 289,99,66. 294,650,185. 291,650,185. 294,650,	6 Recenables due from officers, directors, trustees, and other disqualified persons 7 Dee notes and lease recented Less allowers for doubtful accounts because the state of th		4	Pledges receivable >].		
6 Recevables due from officers, directors, trustees, and other disqualified persons 7 Other vace values intervalle Less allowance for doubthal accounts ► 8 Prepared expenses and deferred charges 10 Investments - U.S. and state government obligations 10 Investments - U.S. and state government obligations 11 Investments - U.S. and state government obligations 12 Investments - U.S. and state government obligations 13 Investments - U.S. and state government obligations 14 Investments - U.S. and state government obligations 15 Investments - U.S. and state government obligations 16 Investments - U.S. and state government obligations 17 Investments - U.S. and state government obligations 18 Investments - U.S. and state government obligations 19 Investments - U.S. and state government obligations 19 Investments - U.S. and state government obligations 10 Investments - U.S. and state government obligations 10 Investments - U.S. and state government obligations 11 Investments - U.S. and state government obligations 12 Investments - U.S. and state government obligations 13 Investments - U.S. and state government obligations 14 Land, buildings, and equipment basis Less sombitude graculus 15 Other assets (describe Less government obligations 16 Total restrictions Alloy, see gage 1, term 1) 17 Accounts applied by all filers - see the graculus government obligations 18 Total states (to be completed by all filers - see the graculus government g	6 Receivables due from officers, directors, trustees, and other disqualified presons 7 other relax and sease receive Less allowance for doubtful accounts 102 Investments - U.S. and state government obligations 1 Investments - Corporate stock c Investment			Less: allowance for doubtful accounts					
### disqualified persons To the roits artificate incentally Less allowance for doubtful accounts	disqualified persons 7 Other retes all lease recentle Less allowance for doubtful accounts		5	Grants receivable		•			
Total labilities and net assets/fund balances Total labilities and net assets/fund balances Total labilities/fundamentary and fundamentary and fundamentary and fundament	Prepaid expenses and deferred charges 3 Investments - Corporate bonds to investments - Corporate stock c investments - Corpora		6	Receivables due from officers, directors, trustees, and other					
Less allowance for doubtful accounts	Less allowance for doubtful accounts Investments for sale or use 9 Prepared expenses and deferred charges 19 Prepared expenses and deferred charges 10 Investments - U.S. and state government obligations 10 Investments - Corporate bonds 11 Investments - Corporate bonds 12 Investments - Corporate bonds 13 Investments - Corporate bonds 14 Land, buildings, and equipment basis 15 Other assets (describe Investments - Corporate bonds 16 Total assets (to be completed by all filers - see the instructions, Also, see page 1, item I) 17 Accounts payable and accrued expenses 18 Grants payable and accrued expenses 19 Deferred revenue 20 Loses from offices, direction, flustees, and other disqualified persons 11 Mortgages and other notes payable 21 Deferred revenue 22 Other liabilities (add lines 17 through 22) 23 Total liabilities (add lines 17 through 22) 24 Net assets without donor restrictions 25 Net assets with donor restrictions 25 Net assets with donor restrictions 25 Net assets with donor restrictions 26 Capital stock, fust principal, or current funds 27 Pard-on or capital surplus, or land, blidg., and equipment fund 28 Retained earnings, accumulated income, endowment, or other funds 28 Retained earnings, accumulated income, endowment, or other funds 28 Retained earnings, accumulated income, endowment, or other funds 28 Retained earnings, accumulated income, endowment, or other funds 29 Total liabilities and the assets/fund balances 20 Total liabilities and net assets/fund balances 21 Total liabilities and the assets/fund balances 21 Total liabilities and the assets/fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) CHANGE IN UNINEALIZED VALUE OF INVESTMENTS GAIN 4 233, 313.			disqualified persons					
By Riventiones for sale or use Prepared expenses and deferred charges	Investments - Cuprotate stock		7	Other notes and loans receivable			.	<u> </u>	
9 Prepaid expenses and deferred charges 103 Investments - U.S. and state government obligations b Investments - Corporate bonds 11 Investments - Corporate bonds 11 Investments - Corporate bonds 11 Investments - Corporate bonds 12 Investments - Ordrigage loans 13 Investments - Ordrigage loans 14 Land, buildings, and equipment basis buts accumulated expensions 15 Other assets (describe bis instructions, Also, see page 1, item 1) 16 Total assets (to be completed by all filters - see the instructions, Also, see page 1, item 1) 17 Accounts payable and actived expenses 19 Deferred evenue 10 Loans from offices, universor, toatees, and other dequalified persons 20 Loans from offices, universor, toatees, and other dequalified persons 21 Total liabilities (describe bis and complete fines 28 through 30. 22 Total liabilities (describe bis and complete fines 28 through 30. 23 Total liabilities (add lines 17 through 22) 24 Met assets without donor restrictions 25 And acomplete fines 28 through 30. 25 Retained earnings, accumulated income, endowment, or other funds 27 Pad-in corporatis profits, or fund balances 28 Part III Analysis of Changes in Net Assets or Fund Balances 288,175,185, 293,632,427. 30 Oter increases and united in the 2 (terrize) Change In Normal Incompany of the 27 Sp. 148,601, 3 Counts and the 2 (terrize) Changes In Net Assets or Fund Balances 4 29 5,384,601, 3 Counts from fund the degree of fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year flugar reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases and included in line 2 (terrize) Change In Universities Value of Inivestments GaIn 4 239,812,427.	9 Prepaid expenses and deferred charges 10 Investments - U.S. and state government obligations b Investments - corporate bronds 11 Investments - corporate bronds 11 Investments - corporate bronds 12 Investments - orrorgage loans 13 Investments - orrorgage loans 13 Investments - orrorgage loans 14 Land, buildings, and equipment basis ► Less accrualised expensions 15 Other assets (describe ► 16 Total assets (to be completed by all filers - see the Instructions. Also, see page 1, tern i) 17 Accounts payable and accrued expenses 18 Grants payable 19 Deferred revenue 20 Usans form efficient, direction, trustees, and other disqualified persons 21 Mortgages and other notes payable 22 Other liabilities (describe ► 23 Total liabilities (describe ► 23 Total liabilities (add lines 17 through 22) 24 Net assets without donor restrictions 25 Net assets without donor restrictions 25 Net assets without donor restrictions 26 Capital stock, trust principal, or current funds 27 Park-in or capital surplus, or land, bilds, and equipment fund 28 Retained earnings, accumulated income, endowment, or other funds 27 Park-in or capital surplus, or land, bilds, and equipment fund 28 Retained earnings, accumulated income, endowment, or other funds 28 Park-in or capital surplus, or land, bilds, and equipment fund 29 Total net assets or fund balances 29 Total net assets fund balances 20 Total has bildies and net assets/fund balances 20 Total has assets or fund balances 20 Total has bildies and net assets/fund balances 21 Total net assets or fund balances 22 Enter amount from Part I, line 27a 23 Other increases not included in line 2 (itemize) ► CHANGE IN UNREALIZED VALUE OF INVESTMENTS GAIN 2 2 3, 384, 393, 2352, 4375, 384, 430 CHE or increases not included in line 2 (itemize) ► CHANGE IN UNREALIZED VALUE OF INVESTMENTS GAIN 4 293, 512, 4293, 513, 4293, 513, 4293, 513, 4293, 513, 513, 513, 513, 513, 513, 513, 51		l	Less allowance for doubtful accounts					
10 Investments - Corporate stock C Investments - C C Inve	Total liabilities (dad lines 17 through 22) Total liabilities (dad lines 17 through 22) Total liabilities (dad lines 25 through 30 to 18 liabilities and on tollow FASB ASC 958, check here	Ŋ	8	Inventories for sale or use					
10 Investments - Corporate stock	b Investments - Corporate bonds 11 Investments - Corporate bonds 12 Investments - Corporate bonds 13 Investments - Orthogoge loans 15 Other assets (describe 16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, tern 1) 17 Accounts payable and accrued expenses 28 8,989,066. 294,650,185. 294,650, 18 Grants payable and accrued expenses 27,577. 51,454. 19 Deferred revenue 20 Leans from discan, direction, trustees, and other dequalified persons 21 Mortgages and other notes payable 22 Other labilities (describe 23 Total liabilities (describe 24 Met assets with donor restrictions 25 Net assets with donor restrictions 26 Capital stock, trust principal, or current funds 27 Paid-in or capital surplus, or land, bidg., and equipment fund 28 Retained earnings, accumulated income, endowment, or other funds 29 Total in assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) Change In Universities Self In Universities GAIN 4 293, 512, 4 4 Add lines 1, 2, and 3 4 293, 512, 4 4 293, 512, 4 4 293, 512, 4 4 293, 512, 4 5 Add lines 1, 2, and 3	Se	9	Prepaid expenses and deferred charges			—		
c Investments - corporate bonds 11 Investments - into studies, and equipment basis 12 Investments - mortgage loans 13 Investments - corporate bonds 14 Land, buildings, and equipment: basis 15 Total assets (to be completed by all filers - see the instructions, Also, see page 1, tem 1) 16 Total assets (to be completed by all filers - see the instructions, Also, see page 1, tem 1) 17 Accounts payable and accrued expenses 18 Grants payable 19 Deferred revenue 20 Loans from filens, direction, markes, and other daquinfilind persons 21 Mortgages and other notes payable 22 Other liabilities (add lines 17 through 22) 23 Total liabilities (add lines 17 through 22) 25 All assets with donor restrictions 26 Agaptal stock, fust principal, or current funds 27 Part III Analysis of Changes in Net Assets or Fund Balances 28 (28, 989, 066. 294, 650, 185. 293, 632, 427. 293, 632, 427. 293, 632, 427. 293, 632, 427. 293, 632, 427. 293, 632, 427. 294, 650, 185. 293, 632, 427. 295, 649, 776. 394, 696, 696, 696, 696, 696, 696, 696, 6	c Investments - corporate bonds 11 Investments - ind. belangs, and equipment basis 12 Investments - mortgage loans 13 Investments - ontrotage loans 13 Investments - ontrotage loans 14 Land, buildings, and equipment basis 15 Other assets (describe 16 Total assets (to be completed by all filers - see the Instructions, Also, see page 1, item 1) 17 Accounts payable and accrued expenses 18 Grants payable 20 Leans from officers, direction, fusitions, and other dequalified persons 21 Mortgages and other notes payable 22 Other labilities (describe) 23 Total liabilities (add lines 17 through 22) 24 Met assets with donor restrictions 25 Net assets with donor restrictions 26 Foundations that follow FASB ASC 958, check here 27 Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 29 Inter amount from Part I, line 27a 20 Other increases not included in line 2 (termize) 21 Total inet assets or fund balances at beginning of year - Part II, column (a), line 29 28 Inter amount from Part I, line 27a 29 Change In Universities Calina 20 Inter micreases not included in line 2 (termize) CHANGE IN UNIREALIZED VALUE OF INVESTMENTS GAIN 3 259, 931, 259, 931, 259, 932, 931, 259, 931,	Ä	10a	Investments - U.S. and state government obligations			—		
11	11 Investments - fant, buildings, and equipment basis		b	Investments - corporate stock			—		
12 Investments - mortgage loans 13 Investments - other STMT 7 283,499,960. 292,965,798. 294,650,185. 294,650	Less accomulated desperacions 12 Investments - mortgage loans 13 Investments - mortgage loans 13 Investments - other STMT 7 283,499,960. 292,965,798. 292,965, 14 Land, buildings, and equipment: basis Less accomulated desperations 15 Other assets (describe		C	Investments - corporate bonds			_		
12 Investments - mortgage loans	12 Investments - mortgage loans 13 Investments - other STMT 7 283,499,960. 292,965,798. 292,965 14 Land, buildings, and equipment: basis		11	Investments - land, buildings, and equipment, basis			—l-		
13 Investments - other STMT 7 283,499,960, 292,965,798. 292,965,798. 292,965,798. 292,965,798. 292,965,798. 292,965,798. 292,965,798. 292,965,798. 292,965,798. 292,965,798. 292,965,798. 292,965,798. 293,965,798. 294,650,185.	13 Investments - other			Less accumulated depreciation		····			
14 Land, buildings, and equipment basis	tes accumulated depretation 15 Other assets (describe ► 1) 16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1) 17 Accounts payable and accrued expenses 18 Grants payable 19 Deferred revenue 21 Loans from officers, directors, trustees, and other disqualified persons 21 Mortgages and other notes payable 22 Other liabilities (add lines 17 through 22) 23 Total liabilities (add lines 17 through 22) 813,881. 1,017,758. 813,881.		12	Investments - mortgage loans			_		
Less accumulated depreciation 15 Other assets (describe 16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item l) 288 , 989 , 066 294 , 650 , 185 294 , 650 ,	Uses accumulated deperciation 15 Other assets (describle ►		13	Investments - other STMT 7	283,499,960.	292,965,7	98.	292,965,798.	
15 Other assets (describe	15 Other assets (describe ▶ 16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, tem 1)		14	Land, buildings, and equipment: basis			.		
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, tem 1)	Total assets (to be completed by all filers - see the instructions. Also, See page 1, Item 1) 17 Accounts payable and accrued expenses 18 Grants payable and accrued expenses 19 Deferred revenue 20 Loans from officers, directors, trustees, and other disquelified persons 21 Mortgages and other notes payable 22 Other liabilities (add lines 17 through 22) 23 Total liabilities (add lines 17 through 22) 24 Net assets without donor restrictions 25 Net assets with donor restrictions 26 Net assets with donor restrictions 27 Paid-in or capital surplus, or land, bidg, and equipment fund 28 Retained earnings, accumulated income, endowment, or other funds 29 Total liabilities and net assets/fund balances 288,989,066. 294,650,185.			Less accumulated depreciation		······································	_		
Instructions, Also, see page 1, item i) 288, 989, 066. 294, 650, 185. 294, 650, 185. 294, 650, 185. 185. 18 Accounts payable and accrued expenses 27, 577. 51, 454.	17 Accounts payable and accrued expenses 27,577. 51,454. 18 Grants payable and accrued expenses 27,577. 51,454. 19 Deferred revenue 20 Loans from officers, directors, trustees, and other disqualified persons 21 Mortgages and other notes payable 22 Other liabilities (describe		15	Other assets (describe				-·	
17 Accounts payable and accrued expenses 18 Grants payable 19 Deferred revenue 20 Learns from officers, directors, trustees, and other disqualified persons 21 Mortgages and other notes payable 22 Other liabilities (add lines 17 through 22) 23 Total liabilities (add lines 17 through 22) 24 Net assets without donor restrictions 25 Net assets with donor restrictions 25 Net assets with donor restrictions 26 Capital stock, trust principal, or current funds 27 Paid-in or capital surplus, or land, bildg., and equipment fund 28 Retained earnings, accumulated income, endowment, or other funds 29 Total liabilities and net assets or fund balances 1 Total net assets or fund balances in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) 20 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) CHANGE IN UNREALIZED VALUE OF INVESTMENTS GAIN 4 Add lines 1, 2, and 3 1 253, 384, 591. 27 Part III Accounts payable and other discussions (underly assets) and other payable 28 Retained earnings, accumulated income, endowment, or other funds 28 Retained earnings, accumulated income, endowment, or other funds 28 Retained earnings, accumulated income, endowment, or other funds 29 Total net assets or fund balances 1 Total net assets or fund balances in the Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) 20 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) CHANGE IN UNREALIZED VALUE OF INVESTMENTS GAIN 4 293, 812, 427.	17 Accounts payable and accrued expenses 27,577. 51,454. 18 Grants payable 9 Deferred revenue 20 Loans from officers, directors, trustees, and other disqualified persons 21 Mortgages and other notes payable 22 Other liabilities (add lines 17 through 22) 813,881. 1,017,758. Foundations that follow FASB ASC 958, check here 3 And complete lines 24, 25, 29, and 30. 24 Net assets without donor restrictions 253,386,931. 259,549,776. 25 Net assets with donor restrictions 34,788,254. 34,082,651. Foundations that do not follow FASB ASC 958, check here 3 And complete lines 26 through 30. 26 Capital stock, trust principal, or current funds 27 Paid-in or capital surplus, or land, bldg., and equipment fund 28 Retained earnings, accumulated income, endowment, or other funds 27 Paid-in or capital surplus or land, bldg., and equipment fund 28 Retained earnings, accumulated income, endowment, or other funds 29 Total net assets or fund balances 29 Total net assets or fund balances 20 Septiment 30 Septim		16	Total assets (to be completed by all filers - see the					
18 Grants payable	18 Grants payable 786, 304. 966, 304. Deferred revenue 20 Deferred revenue 21 Deferred revenue 22 Loans from officers, directors, trustees, and other disqualified persons 21 Mortgages and other notes payable 22 Other liabilities (describe 22 23 Total liabilities (describe 24 25, 29, and 30. 253, 386, 931. 259, 549, 776.			instructions. Also, see page 1, item l)				294,650,185.	
19 Deterred revenue	19 Deferred revenue 20 Loans from officers, directors, trustees, and other disqualified persons 21 Mortgages and other notes payable 22 Other liabilities (describe ►) 23 Total liabilities (add lines 17 through 22) 813,881. 1,017,758. Foundations that follow FASB ASC 958, check here		17	Accounts payable and accrued expenses		<u></u>			
Under the part of	20 Loans from officers, directors, trustees, and other disqualified persons 21 Mortgages and other notes payable 22 Other liabilities (describe) 23 Total liabilities (describe) 24 Nortgages and other notes payable 25 Other liabilities (describe) 26 Total liabilities (describe) 27 Total liabilities (describe) 28 Not assets without donor restrictions 29 Not assets without donor restrictions 20 Not assets without donor restrictions 20 Not assets with donor restrictions 21 Not assets with donor restrictions 22 Not assets with donor restrictions 23 Not assets with donor restrictions 24 Not assets with donor restrictions 25 Not assets with donor restrictions 26 Capital stock, trust principal, or current funds 27 Paid-in or capital surplus, or land, bldg., and equipment fund 28 Retained earnings, accumulated income, endowment, or other funds 29 Total net assets or fund balances 288,175,185. 293,632,427. 288,175,185. 293,632,427. 288,175,185. 294,650,185. 288,175 293,632,427. 288,175 293,632,427. 293,632,427. 20 Total net assets or fund balances 288,989,066. 294,650,185. 288,175 293,632,427. 293,632,427. 20 Total net assets or fund balances 288,175,185. 293,632,427. 293,632		18	Grants payable	786,304.	966,3	04.		
22 Other liabilities (describe ►) 813,881. 1,017,758. Total liabilities (add lines 17 through 22) 813,881. 1,017,758.	22 Other liabilities (add lines 17 through 22) 23 Total liabilities (add lines 17 through 22) 25 Total liabilities (add lines 17 through 22) 26 Roundations that follow FASB ASC 958, check here 27 and complete lines 24, 25, 29, and 30. 28 Net assets without donor restrictions 29 Net assets with donor restrictions Foundations that do not follow FASB ASC 958, check here 20 and complete lines 26 through 30. 21 Net assets with donor restrictions Foundations that do not follow FASB ASC 958, check here 29 Paid-in or capital surplus, or land, bldg., and equipment fund 28 Retained earnings, accumulated income, endowment, or other funds 29 Total net assets or fund balances 20 Total liabilities and net assets/fund balances 21 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) 20 Total retained earnings, accumulated in line 2 (itemize) 21 Change In Unrealized Value of Investments GaIN 22 Standard Investments GaIN 3 252, 4dd lines 1, 2, and 3	Ş	19	Deferred revenue			-		
22 Other liabilities (describe ►) 813,881. 1,017,758. Total liabilities (add lines 17 through 22) 813,881. 1,017,758.	22 Other liabilities (add lines 17 through 22) 23 Total liabilities (add lines 17 through 22) 25 Total liabilities (add lines 17 through 22) 26 Roundations that follow FASB ASC 958, check here 27 and complete lines 24, 25, 29, and 30. 28 Net assets without donor restrictions 29 Net assets with donor restrictions Foundations that do not follow FASB ASC 958, check here 20 and complete lines 26 through 30. 21 Net assets with donor restrictions Foundations that do not follow FASB ASC 958, check here 29 Paid-in or capital surplus, or land, bldg., and equipment fund 28 Retained earnings, accumulated income, endowment, or other funds 29 Total net assets or fund balances 20 Total liabilities and net assets/fund balances 21 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) 20 Total retained earnings, accumulated in line 2 (itemize) 21 Change In Unrealized Value of Investments GaIN 22 Standard Investments GaIN 3 252, 4dd lines 1, 2, and 3	ij	20	Loans from officers, directors, trustees, and other disqualified persons			\dashv		
Total liabilities (add lines 17 through 22) Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. 24 Net assets without donor restrictions 25 Net assets with donor restrictions 26 Capital stock, trust principal, or current funds 27 Paid-in or capital surplus, or land, bidg., and equipment fund 28 Retained earnings, accumulated income, endowment, or other funds 29 Total net assets or fund balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) 20 Total net assets or included in line 2 (itemize) CHANGE IN UNREALIZED VALUE OF INVESTMENTS GAIN 29 A 1,017,758. 1 1,017,758. 1 1,017,758. 1 1,017,758. 1 259,549,776. 259,549,776. 259,549,776. 259,549,776. 269,549,776. 270,010,010,010,010,010,010,010,010,010,0	Total liabilities (add lines 17 through 22) Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. Net assets with donor restrictions She tassets with donor restrictions Toundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. Capital stock, trust principal, or current funds Retained earnings, accumulated income, endowment, or other funds Total net assets or fund balances Total net assets or fund balances Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) Enter amount from Part I, line 27a Other increases not included in line 2 (itemize) CHANGE IN UNREALIZED VALUE OF INVESTMENTS GAIN Capital stock, frust principal, or current funds 288, 989, 066. 293, 632, 427. 288, 175, 185. 293, 632, 427. 288, 175, 185. 294, 650, 185.	abi	21	Mortgages and other notes payable			4		
Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. 24 Net assets without donor restrictions 25 Net assets with donor restrictions 25 Net assets with donor restrictions 26 Capital stock, trust principal, or current funds 27 Paid-in or capital surplus, or land, bldg., and equipment fund 28 Retained earnings, accumulated income, endowment, or other funds 29 Total net assets or fund balances 288,775,185. 293,632,427. Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) 21 Enter amount from Part I, line 27a 30 Other increases not included in line 2 (itemize) CHANGE IN UNREALIZED VALUE OF INVESTMENTS GAIN 3 293,812,427. 4 Add lines 1, 2, and 3	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. 24 Net assets without donor restrictions 25 Net assets with donor restrictions 34, 788, 254. 34, 082, 651. Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. 26 Capital stock, trust principal, or current funds 27 Paid-in or capital surplus, or land, bldg., and equipment fund 28 Retained earnings, accumulated income, endowment, or other funds 29 Total net assets or fund balances 20 Total liabilities and net assets/fund balances 20 Total liabilities and net assets/fund balances 20 Total net assets or fund b	<u>ت</u>	22	Other liabilities (describe >)					
Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. 24 Net assets without donor restrictions 25 Net assets with donor restrictions 25 Net assets with donor restrictions 26 Capital stock, trust principal, or current funds 27 Paid-in or capital surplus, or land, bldg., and equipment fund 28 Retained earnings, accumulated income, endowment, or other funds 29 Total net assets or fund balances 288,775,185. 293,632,427. Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) 21 Enter amount from Part I, line 27a 30 Other increases not included in line 2 (itemize) CHANGE IN UNREALIZED VALUE OF INVESTMENTS GAIN 3 293,812,427. 4 Add lines 1, 2, and 3	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. 24 Net assets without donor restrictions 25 Net assets with donor restrictions 34, 788, 254. 34, 082, 651. Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. 26 Capital stock, trust principal, or current funds 27 Paid-in or capital surplus, or land, bldg., and equipment fund 28 Retained earnings, accumulated income, endowment, or other funds 29 Total net assets or fund balances 20 Total liabilities and net assets/fund balances 20 Total liabilities and net assets/fund balances 20 Total net assets or fund b								
and complete lines 24, 25, 29, and 30. 24 Net assets without donor restrictions 5 Net assets with donor restrictions 5 Net assets with donor restrictions 6 Capital stock, trust principal, or current funds 7 Paid-in or capital surplus, or land, bidg., and equipment fund 8 Retained earnings, accumulated income, endowment, or other funds 9 Total liabilities and net assets/fund balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) CHANGE IN UNREALIZED VALUE OF INVESTMENTS GAIN 4 Add lines 1, 2, and 3	and complete lines 24, 25, 29, and 30. 24 Net assets without donor restrictions 25 Net assets with donor restrictions Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. 26 Capital stock, trust principal, or current funds 27 Paid-in or capital surplus, or land, bldg., and equipment fund 28 Retained earnings, accumulated income, endowment, or other funds 29 Total net assets or fund balances 288,175,185. 293,632,427. 288,989,066. 294,650,185. Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) CHANGE IN UNREALIZED VALUE OF INVESTMENTS GAIN 3 293,812, 4 Add lines 1, 2, and 3	_	23	· · · · · · · · · · · · · · · · · · ·	813,881.	1,017,7	58.	<u> </u>	
24 Net assets without donor restrictions 253,386,931. 259,549,776. 25 Net assets with donor restrictions 26 Capital stock, trust principal, or current funds 27 Paid-in or capital surplus, or land, bldg., and equipment fund 28 Retained earnings, accumulated income, endowment, or other funds 29 Total net assets or fund balances 288,175,185. 293,632,427. Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) 21 Enter amount from Part I, line 27a 30 Other increases not included in line 2 (itemize) CHANGE IN UNREALIZED VALUE OF INVESTMENTS GAIN 4 Add lines 1, 2, and 3	Part III Analysis of Changes in Net Assets or Fund Balances Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) Total root agree with end-of-year figure reported on prior year's return) Part III Part III Ine 27a Other increases not included in line 2 (itemize) ► CHANGE IN UNREALIZED VALUE OF INVESTMENTS GAIN 253, 386, 931. 259, 549, 776. 34, 788, 254. 34, 082, 651. 34, 788, 254. 34, 082, 651. 34, 788, 254. 34, 082, 651. 259, 549, 776. 34, 788, 254. 34, 082, 651. 35, 784, 784, 784, 784, 784, 784, 784, 784			Foundations that follow FASB ASC 958, check here			ı		
Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. 26 Capital stock, trust principal, or current funds 27 Paid-in or capital surplus, or land, bldg., and equipment fund 28 Retained earnings, accumulated income, endowment, or other funds 29 Total net assets or fund balances 288,989,066. 294,650,185. Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) CHANGE IN UNREALIZED VALUE OF INVESTMENTS GAIN 4 Add lines 1, 2, and 3	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. 26 Capital stock, trust principal, or current funds 27 Paid-in or capital surplus, or land, bldg., and equipment fund 28 Retained earnings, accumulated income, endowment, or other funds 29 Total net assets or fund balances 288,989,066. 294,650,185. Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) 288,175, 384, 30 Other increases not included in line 2 (itemize) CHANGE IN UNREALIZED VALUE OF INVESTMENTS GAIN 3 293,812,	S		and complete lines 24, 25, 29, and 30.			_		
Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. 26 Capital stock, trust principal, or current funds 27 Paid-in or capital surplus, or land, bldg., and equipment fund 28 Retained earnings, accumulated income, endowment, or other funds 29 Total net assets or fund balances 288,989,066. 294,650,185. Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) CHANGE IN UNREALIZED VALUE OF INVESTMENTS GAIN 4 Add lines 1, 2, and 3	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. 26 Capital stock, trust principal, or current funds 27 Paid-in or capital surplus, or land, bldg., and equipment fund 28 Retained earnings, accumulated income, endowment, or other funds 29 Total net assets or fund balances 288,989,066. 294,650,185. Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) 288,175, 384, 30 Other increases not included in line 2 (itemize) CHANGE IN UNREALIZED VALUE OF INVESTMENTS GAIN 3 293,812,	ü	24	Net assets without donor restrictions				<u>!</u>	
Part III Analysis of Changes in Net Assets or Fund Balances Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) Enter amount from Part I, line 27a Other increases not included in line 2 (itemize) CHANGE IN UNREALIZED VALUE OF INVESTMENTS GAIN Add lines 1, 2, and 3	Part III Analysis of Changes in Net Assets or Fund Balances Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) Enter amount from Part I, line 27a Other increases not included in line 2 (itemize) CHANGE IN UNREALIZED VALUE OF INVESTMENTS GAIN 288,175,185. 293,632,427. 294,650,185. 294,650,185. 294,650,185. 288,989,066. 294,650,185. 288,175,185. 293,632,427. 294,650,185. 294,650,185. 294,650,185. 294,650,185. 294,650,185. 294,650,185. 294,650,185. 294,650,185. 294,650,185. 294,650,185. 294,650,185. 294,650,185. 294,650,185.		25	Net assets with donor restrictions	34,788,254.	34,082,6	51.		
Part III Analysis of Changes in Net Assets or Fund Balances Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) Enter amount from Part I, line 27a Other increases not included in line 2 (itemize) CHANGE IN UNREALIZED VALUE OF INVESTMENTS GAIN Add lines 1, 2, and 3	Part III Analysis of Changes in Net Assets or Fund Balances Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) Enter amount from Part I, line 27a Other increases not included in line 2 (itemize) CHANGE IN UNREALIZED VALUE OF INVESTMENTS GAIN 288,175,185. 293,632,427. 294,650,185. 294,650,185. 294,650,185. 288,989,066. 294,650,185. 288,175,185. 293,632,427. 294,650,185. 294,650,185. 294,650,185. 294,650,185. 294,650,185. 294,650,185. 294,650,185. 294,650,185. 294,650,185. 294,650,185. 294,650,185. 294,650,185. 294,650,185.	d E		Foundations that do not follow FASB ASC 958, check here 🕨 📖					
Part III Analysis of Changes in Net Assets or Fund Balances Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) Enter amount from Part I, line 27a Other increases not included in line 2 (itemize) CHANGE IN UNREALIZED VALUE OF INVESTMENTS GAIN Part III Add lines 1, 2, and 3	Part III Analysis of Changes in Net Assets or Fund Balances Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) Enter amount from Part I, line 27a Other increases not included in line 2 (itemize) CHANGE IN UNREALIZED VALUE OF INVESTMENTS GAIN 288,175,185. 293,632,427. 294,650,185. 294,650,185. 294,650,185. 288,989,066. 294,650,185. 288,175,185. 293,632,427. 294,650,185. 294,650,185. 294,650,185. 294,650,185. 294,650,185. 294,650,185. 294,650,185. 294,650,185. 294,650,185. 294,650,185. 294,650,185. 294,650,185. 294,650,185.	Fu		and complete lines 26 through 30.					
30 Total liabilities and net assets/fund balances 288,989,066. 294,650,185. Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) CHANGE IN UNREALIZED VALUE OF INVESTMENTS GAIN 4 Add lines 1, 2, and 3	30 Total liabilities and net assets/fund balances 288,989,066. 294,650,185. Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) 1 288,175, 2 Enter amount from Part I, line 27a 2 5,384, 3 Other increases not included in line 2 (itemize) CHANGE IN UNREALIZED VALUE OF INVESTMENTS GAIN 3 252, 4 Add lines 1, 2, and 3			To the state of th		 	-		
30 Total liabilities and net assets/fund balances 288,989,066. 294,650,185. Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) CHANGE IN UNREALIZED VALUE OF INVESTMENTS GAIN 4 Add lines 1, 2, and 3	30 Total liabilities and net assets/fund balances 288,989,066. 294,650,185. Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) 1 288,175, 2 Enter amount from Part I, line 27a 2 5,384, 3 Other increases not included in line 2 (itemize) CHANGE IN UNREALIZED VALUE OF INVESTMENTS GAIN 3 252, 4 Add lines 1, 2, and 3	ets	27	Paid-in or capital surplus, or land, bldg., and equipment fund			\dashv		
30 Total liabilities and net assets/fund balances 288,989,066. 294,650,185. Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) CHANGE IN UNREALIZED VALUE OF INVESTMENTS GAIN 4 Add lines 1, 2, and 3	30 Total liabilities and net assets/fund balances 288,989,066. 294,650,185. Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) CHANGE IN UNREALIZED VALUE OF INVESTMENTS GAIN 3 252, 4 Add lines 1, 2, and 3	ASS				· · · · · · · · · · · · · · · · · · ·	_	<u> </u>	
30 Total liabilities and net assets/fund balances 288,989,066. 294,650,185. Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) CHANGE IN UNREALIZED VALUE OF INVESTMENTS GAIN 4 Add lines 1, 2, and 3	30 Total liabilities and net assets/fund balances 288,989,066. 294,650,185. Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) CHANGE IN UNREALIZED VALUE OF INVESTMENTS GAIN 3 252, 4 Add lines 1, 2, and 3	et/	29	Total net assets or fund balances	288,175,185.	293,632,4	27.		
Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) 1 288,175,185. 2 Enter amount from Part I, line 27a 2 5,384,601. 3 Other increases not included in line 2 (itemize) CHANGE IN UNREALIZED VALUE OF INVESTMENTS GAIN 4 Add lines 1, 2, and 3	Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) CHANGE IN UNREALIZED VALUE OF INVESTMENTS GAIN 3 252, 4 Add lines 1, 2, and 3	Z							
1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) CHANGE IN UNREALIZED VALUE OF INVESTMENTS GAIN 4 Add lines 1, 2, and 3 288, 175, 185. 2 5, 384, 601. 3 252, 641.	1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) CHANGE IN UNREALIZED VALUE OF INVESTMENTS GAIN 3 252, 4 Add lines 1, 2, and 3		30	Total liabilities and net assets/fund balances	288,989,066.	294,650,18	35.	<u></u>	
(must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) 4 Add lines 1, 2, and 3 1 288, 175, 185. 2 5, 384, 601. 3 252, 641. 4 293,812,427.	(must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) CHANGE IN UNREALIZED VALUE OF INVESTMENTS GAIN 3 252, 4 Add lines 1, 2, and 3	P	art	Analysis of Changes in Net Assets or Fund Ba	lances				
(must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) 4 Add lines 1, 2, and 3 1 288, 175, 185. 2 5, 384, 601. 3 252, 641. 4 293,812,427.	(must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) CHANGE IN UNREALIZED VALUE OF INVESTMENTS GAIN 3 252, 4 Add lines 1, 2, and 3	_							
2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) CHANGE IN UNREALIZED VALUE OF INVESTMENTS GAIN 4 Add lines 1, 2, and 3 2 5,384,601. 3 252,641. 4 293,812,427.	2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) CHANGE IN UNREALIZED VALUE OF INVESTMENTS GAIN 4 Add lines 1, 2, and 3 CHANGE IN UNREALIZED VALUE OF INVESTMENTS GAIN 4 293,812,				29		1 }	000 475 105	
3 Other increases not included in line 2 (itemize) CHANGE IN UNREALIZED VALUE OF INVESTMENTS GAIN 4 Add lines 1, 2, and 3 5 252,641. 293,812,427.	3 Other increases not included in line 2 (itemize) CHANGE IN UNREALIZED VALUE OF INVESTMENTS GAIN 4 Add lines 1, 2, and 3 5 252, 4 293,812,		-				\vdash		
4 Add lines 1, 2, and 3 4 293,812,427.	4 Add lines 1, 2, and 3 4 293, 812,								
	· · · · · · · · · · · · · · · · · · ·				ZED VALUE OF INVESTM	ENTS GAIN	_	 	
	E HOOFGOOG DOT INCLUDED IN 190 2 (HOMITO) N. CHANGE IN HINDATH GRANTE LIARTLITY						-		
							-5	180,000.	
		6	rotal	net assets or fund balances at end of year (line 4 minus line 5) - Part II, col	umn (b), line 29		6	Form 990-PF (2019)	

\·	nd Losses for Tax on I	Investment	Income			1	3-16396	Page 3
	 			(b) Hov	v acquired	(c) Date a	ogurad I	(d) Date sold
	he kınd(s) of property sold (for e: ehouse; or common stock, 200 s		le,	D - L	v acquired urchase lonation	(mo., day		(mo., day, yr.)
1a MAKENA CAPITAL SPLITTE		·		۳	P			
b MAKENA CAPITAL SPLITTE					P			
c LANDMARK EQUITY PARTNE	RS XIV, L.P S/T				P			
d LANDMARK EQUITY PARTNE	RS XIV, L.P L/T				P			
е	·			<u>L</u> ,_				
(e) Gross sales price	(f) Depreciation allowed (or allowable)		st or other basis expense of sale				in or (loss) (f) minus (
a						-		935,460.
b								4,547,804.
<u>c</u>	· · · · · · · · · · · · · · · · · · ·			_				2,434.
d				-				61,368.
e Complete and the control of the co	the and accord b	u the foundation	on 10/01/60				1 (h)	
Complete only for assets showing				\dashv	(CO	l) Gains (Co L (k), but no	ot less than	πinus -0-) or
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69		ccess of col. (1) col. (j), if any	_		Losses (f	from col. (h	·))
<u>a</u>		<u> </u>		_				935,460.
b				_				4,547,804. 2,434.
<u>c</u>								61,368.
d			-	-				01,300.
e				- -				
2 Capital gain net income or (net cap		iter in Part I, line -0- in Part I, line		} _2	!			5,547,066.
3 Net short-term capital gain or (loss If gain, also enter in Part I, line 8, c	,	and (6):		٦				
If (loss), enter -0- in Part I, line 8				ئيل				937,894.
Part V Qualification Un	der Section 4940(e) fo	r Heducea	lax on Net	invest	ment inc	ome		
(For optional use by domestic private f	foundations subject to the section	n 4940(a) tax on	net investment inc	come.)				
If section 4940(d)(2) applies, leave this	s part blank.							
Was the foundation liable for the section	on 4942 tax on the distributable a			ıod?				Yes X No
If "Yes," the foundation doesn't qualify	<u>``</u>							
Enter the appropriate amount in ea	ich column for each year; see the	instructions bef	ore making any er	ntries.		- 1		(d)
(a) Base period years	(b) Adjusted qualifying o	dietributions	Net value of no	(C)	nla-uca accata		Distribi	(d) ution ratio
Calendar year (or tax year beginning	7	.0,709,944.	IVEL VAIGE OF NO		55,580,08		col. (a) divi	ded by col. (c))
2018		7,622,235.			41,442,99			.031570
2017 2016		8,747,843.			27,515,60			.038449
2015		8,636,326.			22,487,26			.038817
2014		9,920,484.			25,580,98			.043977
2014			<u> </u>	··				
2 Total of line 1, column (d)						2		.194717
3 Average distribution ratio for the 5-	-vear base period - divide the tota	al on line 2 by 5.0), or by the number	er of year	'S			
the foundation has been in existence	•		, ,	•		3		.038943
	•							
4 Enter the net value of noncharitable	e-use assets for 2019 from Part >	K, line 5				4		283,665,874.
5 Multiply line 4 by line 3						5		11,046,800.
6 Enter 1% of net investment income	(1% of Part I, line 27b)					6		68,827.
								11 115 625
7 Add lines 5 and 6				-		7		11,115,627.
8 Enter qualifying distributions from	Part XII, line 4					8		5,633,275.
If line 8 is equal to or greater than I								

	m 990-PF (2019) CHINA MEDICAL BOARD, INC.			59619		Page 4	<u>i</u>
_	art VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 49	48 - se	e instru	tion	<u>s)</u>	_
1a	a Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1.) 					1
	Date of ruling or determination letter: (attach copy of letter if necessary-see instructions)]
b	b Domestic foundations that meet the section 4940(e) requirements in Part V, check here 🕒 🔲 and enter 1%	} [1		137,	654.	_
	of Part I, line 27b		1				1
C	c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)	ノー]
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	į	2			0.	_
3	Add lines 1 and 2	į	3		137,	654.	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4			0.	_
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	l	5		137,	654.	
6	Credits/Payments:	Ī					1
a	a 2019 estimated tax payments and 2018 overpayment credited to 2019 6a 1	62,000.				I	Į.
b	Exempt foreign organizations - tax withheld at source	0.	1				Į.
C	Tax paid with application for extension of time to file (Form 8868)	85,000.	ı			1	1
d	d Backup withholding erroneously withheld 6d	0.	_				j
7	Total credits and payments. Add lines 6a through 6d		7		247,	000.	
8	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached	[8			0.	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	▶ [9				
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	▶ [10		109,	346.	
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax	unded 🕨	11			0.	
Pa	art VII-A Statements Regarding Activities						
18	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate o	r intervene i	n		Yes	Po	
	any political campaign?			1a		х	
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for	or the definit	tion	<u>1b</u>		Х	_
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published of	or		į			
	distributed by the foundation in connection with the activities.			<u> </u>			
C	: Did the foundation file Form 1120-POL for this year?			1c	Ш	х	
đ	f Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:		•	ľ			ł
	(1) On the foundation. \blacktriangleright \$ 0. (2) On foundation managers. \blacktriangleright \$	0.					
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation	ation					
	managers. > \$0.			I		اـــــا	j
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?			2		Х	
	If "Yes," attach a detailed description of the activities.				1 1		1
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorp	poration, or				اـــــا	j
	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes			3		х	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?			4a	Х		
b	If "Yes," has it filed a tax return on Form 990-T for this year?			4b	х	<u> </u>	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?			5	Щ.	Х	1
	If "Yes," attach the statement required by General Instruction T			ļ		, 1	1
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:						1
	 ◆ By language in the governing instrument, or 						l
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with	th the state I	law				1
	remain in the governing instrument?			6	Х		
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Pai	rt XV		7	х		•
				1	1	. 1	l
8a	Enter the states to which the foundation reports or with which it is registered. See instructions.						l
	MA,NY,CA			<u> </u>			l
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designa	te)				لــــا	i
	of each state as required by General Instruction G? If "No," attach explanation			8b	х		: /-
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(3)	5) for calen	dar			لـــا	1/
	year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV			9	Х	· 	. " {
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and address	S69		10	لا	Х	. *
				Form 99 6)-PF	(2019)	J

Pa	art VII-A Statements Regarding Activities (continued)			
			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of			
	section 512(b)(13)? If "Yes," attach schedule. See instructions	11		х
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?			
	If "Yes," attach statement. See instructions	12	<u> </u>	х
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Х	<u> </u>
	Website address			
14				
	Located at ► TWO ARROW STREET, CAMBRIDGE, MA ZIP+4 ►02	138		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here		, >	•
	and enter the amount of tax-exempt interest received or accrued during the year	N	/A	No
16			X	140
	securities, or other financial account in a foreign country?	16	 ^-	 ,
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country.] .	1	
Pa	foreign country SEE STATEMENT 8 Part.VII-B Statements Regarding Activities for Which Form 4720 May Be Required	1	L	·
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?		i	
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)	1		
	a disqualified person?	l	1	
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1	l	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? X Yes No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available		l	
	for the benefit or use of a disqualified person)?	1	ļ	
	(6) Agree to pay money or property to a government official? (Exception. Check "No"			
	if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes X No	1	l	
	termination of government service, if terminating within 90 days.) If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations	1	1	l
U	section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		×
	Organizations relying on a current notice regarding disaster assistance, check here	<u> </u>		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected	l		
·	before the first day of the tax year beginning in 2019?	1c		х
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation			
	defined in section 4942(j)(3) or 4942(j)(5)):		•	
а	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines		1	
	6d and 6e) for tax year(s) beginning before 2019?			
	If "Yes," list the years 🛌 ,, ,, ,,			[]
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect			
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach			
	statement - see instructions.)	2b	<u> </u>	<u> </u>
C	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	Į.		
_	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time			
3a				
	during the year? L Yes X No If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after			
0	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose			
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720,			
	Schedule C, to determine if the foundation had excess business holdings in 2019.) N/A	3b		
42	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		х
	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that			
	had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		х
	Fo	rm 99 0)-PF	(2019)

Part VII-B Statements Regarding Activities for Which F	orm 4720 May Be Re	equired (continu	ued)			
5a During the year, did the foundation pay or incur any amount to:		••		Υ	es	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section	1 4945(e))?	Ye	s X No			
(2) Influence the outcome of any specific public election (see section 4955); o	r to carry on, directly or indire			İ		Ì
any voter registration drive?		Ye	s 🗓 No			- 1
(3) Provide a grant to an individual for travel, study, or other similar purposes	7	X Ye	s No]	ŀ	
(4) Provide a grant to an organization other than a charitable, etc., organization	n described in section			1		- {
4945(d)(4)(A)? See instructions		Ye	s X No			
(5) Provide for any purpose other than religious, charitable, scientific, literary,	or educational purposes, or fo					- 1
the prevention of cruelty to children or animals?			s X No			ł
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify und		n Regulations	i	 -	-	 X
section 53.4945 or in a current notice regarding disaster assistance? See instru				5b		^ _
Organizations relying on a current notice regarding disaster assistance, check h				1	- 1	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption fr				i		- 1
expenditure responsibility for the grant?	N,	/A Ye	s L No	- 1		ŀ
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				1		1
6a Did the foundation, during the year, receive any funds, directly or indirectly, to	pay premiums on		s X No	ı		• 1
a personal benefit contract?		Y6	IS A NO		-	I
b Did the foundation, during the year, pay premiums, directly or indirectly, on a p	ersonal benefit contract?		· · · · · · · · · · · · · · · · · · ·	6b	\dashv	~
If "Yes" to 6b, file Form 8870.	holter transportung		s X No		- 1	1
7a At any time during the tax year, was the foundation a party to a prohibited tax s			N/A	7b	-	
 b If "Yes," did the foundation receive any proceeds or have any net income attribuse 8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$ 				"	十	
	1,000,000 in remuneration of		s X No	ŀ	1	İ
excess parachute payment(s) during the year? Part VIII Information About Officers, Directors, Truste	es Foundation Man		:5 <u></u> 110]			 '
Paid Employees, and Contractors			SEE STATEME	NT 10		
1 List all officers, directors, trustees, and foundation managers and th	eir compensation.					
	(b) Title, and average	(c) Compensation	(d) Contributions to employee benefit plans and deferred	(e)	Experiount, c	nse
, (a) Name and address	hours per week devoted to position	(If not paid, enter -0-)	and deferred compensation	all	owand	ces
·						
SEE STATEMENT 9		525,158.	59,264			0.
	,			1		
	·					
				ł		
				.		
				İ		
				1		
2 Compensation of five highest-paid employees (other than those inc		nter "NONE."	(d) Contributions to	101	Expe	nse
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week	(c) Compensation	employee benefit plans and deferred	acco	ount, c	other
	devoted to position		compensation	all	owano	ces
PHUONG LE - SUKHUMVIT RD, UBCII	DIRECTOR OF BANGKOK	OFFICE	06.463	1		•
204A, NORTH KIONGTON, CHINA	40.00	97,087.	26,463	·		0.
VENKAI LI - OFFICE TOWER 2, NO. 79	DIRECTOR OF BEIJING		* * * * * * * * * * * * * * * * * * * *			•
JIANGUO RD, CHAOYANG, CHINA	40.00	80,878.	14,778	+		<u> </u>
(IAO WANG	ACCOUNTING MANAGER	65 000	15 040			۸
TWO ARROW STREET, CAMBRIDGE, MA 02138	40.00	65,989.	15,049	+		0.
PIYA HANVORAVONGCHAI - SUKHUMVIT RD,	PROJECT DIRECTOR, BAI		0.305			0
JBCII 1204A, NORTH KIONGTON, CHINA	40.00	57,079.	9,325	+		0.
P. A. Course of About amplitudes and our fire and				1		
Total number of other employees paid over \$50,000				- 000-	DE "	<u> </u>

Form 990-PF (20										
IPartiVIII ■	RantVIII■ Information About Officers, Directors, Trustees, Foundation Managers, Highly									
	Paid Employees, and Contractors (continued)									
3 Five highes	st-paid independent contractors for professional services. If none, enter "NONE."									

Paid Employees, and Contractors (continued)		
3 Five highest-paid independent contractors for professional services. If none,	enter "NONE."	
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
WAFER SYSTEMS (CHINA) LIMITED - FLAT 2C 12F		
WING HING BLDG 14 HING, TONG KOWLOON, HONG	EQUIPMENT PROCUREMENT	351,963.
SPENCER STUART		
P.O. BOX 98991, CHICAGO, IL 60693	SEARCH FIRM	152,903.
		0
Total number of others receiving over \$50,000 for professional services [PartilX=A] Summary of Direct Charitable Activities		<u> </u>
		· · · · · · · · · · · · · · · · · · ·
List the foundation's four largest direct charitable activities during the tax year. Include relevan number of organizations and other beneficiaries served, conferences convened, research paper	t statistical information such as the	Expenses
1 GRANT MAKING IN WHICH CMB IS SIGNIFICANTLY INVOLVED IN THE		· · · · · · · · · · · · · · · · · · ·
PROGRAM AREAS OF HEALTH POLICY AND SYSTEM SCIENCES.		
		1,195,000.
2		
SEE STATEMENT 11		705,603.
3 GRANT MAKING IN WHICH CMB IS SIGNIFICANTLY INVOLVED IN THE		
PROGRAM AREAS OF HEALTH PROFESSIONAL / MEDICAL EDUCATION.		
		1,120,347.
4 GRANT MAKING IN WHICH CMB IS SIGNIFICANTLY INVOLVED IN THE		
PROGRAM AREAS OF SOUTHEAST ASIA.		450 000
IDo-MV(MD) O		150,000.
Parti[X:B] Summary of Program-Related Investments	ser on lives 1 and 2	Amount
Describe the two largest program-related investments made by the foundation during the tax y	ear ori lilles 1 and 2.	Amount
1 N/A		
0		
2		
All other program-related investments. See instructions.		
3		

Form **990-PF** (2019)

Total. Add lines 1 through 3

Page 8

	(All domestic foundations must complete this part Foreign loc	indations, s	ee instructions.)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
а	Average monthly fair market value of securities	1a	0.
Þ	Average of monthly cash balances	1b	1,063,329.
C	Fair market value of all other assets	1c	286,922,330.
d	Total (add lines 1a, b, and c)	10	287,985,659.
е	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation) 1e 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	287,985,659.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	4,319,785.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	283,665,874.
6	Minimum investment return. Enter 5% of line 5 ADJUSTED FOR SHORT TAX PERIOD	6	7,149,798.
IP.	art XIE Distributable Amount (see instructions) (Section 4942(1)(3) and (1)(5) private operating foundations a	ind certain	
	foreign organizations, check here 🕨 🗓 and do not complete this part.)		
$\overline{}$	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2019 from Part VI, line 5		,
b	Income tax for 2019. (This does not include the tax from Part VI.)		
C	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	-6-	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	
ĮP,	aṛṭས̞ས།། Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		5 633 055
а	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	<u>1a</u>	5,633,275.
þ	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
þ	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	5,633,275.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		_
	income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	5,633,275.
	Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation 4940(e) reduction of tax in those years.	qualifies for	the section

Form 990-PF (2019)			· · · · · · · · · · · · · · · · · · ·	Page 9
Part XIII Undistributed Income	see instructions)	N/A		
	(a)	(b)	(c)	(d)
	Corpus	Years prior to 2018	2018	2019
1 Distributable amount for 2019 from Part XI,				
line 7			/	
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			//	
b Total for prior years:				
				
3 Excess distributions carryover, if any, to 2019:				
a From 2014			/	}
b From 2015	1			
c From 2016	ł			
d From 2017	4			
e From 2018			/	
f Total of lines 3a through e 4 Qualifying distributions for 2019 from			/	
Part XII, line 4: > \$			/	
a Applied to 2018, but not more than line 2a	1	/		
b Applied to undistributed income of prior		/		
years (Election required - see instructions)		/ /		
c Treated as distributions out of corpus		/		
(Election required - see instructions)		/		
d Applied to 2019 distributable amount		/		
e Remaining amount distributed out of corpus		/		l
5 Excess distributions carryover applied to 2019				
(If an amount appears in column (d), the same amount must be shown in column (a))	İ	/		
6 Enter the net total of each column as indicated below.				
& Corpus Add lines 3f, 4c, and 4e Subtract line 5		/		
b Prior years' undistributed income. Subtract				
line 4b from line 2b		/		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable				
amount - see instructions				
e Undistributed income for 2018. Subtract line	/			ļ
4a from line 2a. Taxable amount - see instr.				
f Undistributed income for 2019. Subtract	/			
lines 4d and 5 from line 1. This amount must	/			
be distributed in 2020	 			
7 Amounts treated as distributions out of	/			
corpus to satisfy requirements imposed by	l /			
section 170(b)(1)(F) or 4942(g)(3) (Election	/			
may be required - see instructions)	 			
8 Excess distributions carryover from 2014	/			
not applied on line 5 or line 7	l /			
9 Excess distributions carryover to 2020.	l /			
Subtract lines 7 and 8 from line 6a	l /			
10 Analysis of line 9. a Excess from 2015	V			
b Excess from 2016	1			
c Excess from 2017	1]
d Excess from 2018	1			
e Excess from 2019	1			
6 EXCOSS HOW ES TO				Form 990-PF (2019)

	ort XIV Private Operating Fo	oundations (see ms	structions and Part VII-A	, question 9)		
	If the foundation has received a ruling or					
	foundation, and the ruling is effective for			•		
ь	Check box to indicate whether the found			section X	4942(j)(3) or 49	942(j)(5)
	Enter the lesser of the adjusted net	Tax year	9.104.104.101.10001.1004.11.	Prior 3 years	The second secon	
	income from Part I or the minimum	(a) 2019	(b) 2018	(c) 2017	(d) 2016	(e) Total
	investment return from Part X for		\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	······		
	each year listed	2,327,625.	1,807,638.	623,241.	3,509,506.	8,268,010.
ь	85% of line 2a	1,978,481.	1,536,492.	529,755.	2,983,080.	7,027,809.
	Qualifying distributions from Part XII,	, , ,	· · · · · · · · · · · · · · · · · · ·			
·	line 4, for each year listed	5,633,275.	10,709,944.	7,622,235.	8,747,843.	32,713,297.
d	Amounts included in line 2c not	, , ,	· · · · · · · · · · · · · · · · · · ·		<u> </u>	
•	used directly for active conduct of					
	exempt activities	0.	0.	0.	0.	0.
	Qualifying distributions made directly					
٠	for active conduct of exempt activities.					}
	Subtract line 2d from line 2c	5,633,275.	10,709,944.	7,622,235.	8,747,843.	32,713,297.
3	Complete 3a, b, or c for the	5,555,215.		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	<u> </u>
	alternative test relied upon:					ļ
8	"Assets" alternative test - enter: (1) Value of all assets	1				1 X o.
	` <i>`</i>					/ -
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0.
h	"Endowment" alternative test - enter					
-	2/3 of minimum investment return					
	shown in Part X, line 6, for each year listed	4,766,532.	8,519,336.	8,048,100.	7,583,853.	28,917,821.
	"Support" alternative test - enter:	-,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	.,,		
G	(1) Total support other than gross					
	investment income (interest,					
	dividends, rents, payments on					
	securities loans (section					0.
	512(a)(5)), or royalties)					<u> </u>
	(2) Support from general public and 5 or more exempt					
	organizations as provided in					0.
	section 4942(j)(3)(B)(iii)	i				<u>-</u> _
	(3) Largest amount of support from					0.
	an exempt organization			···		0.
Da	(4) Gross investment income art XV Supplementary Infor	mation (Complet	e this part only if	the foundation h	ad \$5,000 or mor	
1 6	at any time during the			and roundedion i	40,000 01	0 400010
_						
1	Information Regarding Foundation List any managers of the foundation who	-	han 20/ of the total contrib	utions received by the f	oundation before the clos	e of any tay
a	year (but only if they have contributed m			iulions received by the r	outidation before the clos	c or any tax
NON		4-, ,- (
	List any managers of the foundation who	own 10% or more of the	Slock of a cornoration (or	r an equally large portion	n of the ownership of a pa	rtnership or
U	other entity) of which the foundation has	a 10% or greater interes	t.	an equally large portion	or and officeromp of a po	
NON	••	<u> </u>				
2	Information Regarding Contribution	n Grant Gift Loan	Scholarship etc. Proc	rams.		
•	Check here X if the foundation of				of accept unsolicited requi	ests for funds. If
	the foundation makes gifts, grants, etc.,					
9	The name, address, and telephone numb					
•	The harry avarous, and tolephone fulfill	o. or oman address or the	s porson to whom approat	55416 55 46616556	·	
b	The form in which applications should be	e submitted and informat	ion and materials they sho	uld include:		
c	Any submission deadlines:				· · · · · · · · · · · · · · · · · · ·	
	<u> </u>				Ab 40-00	
d	Any restrictions or limitations on awards	, such as by geographica	I areas, charitable fields, ki	inds of institutions, or o	tner factors:	

Supplementary Information (continued) Part XV Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual, Recipient Foundation Purpose of grant or show any relationship to **Amount** status of contribution any foundation manager Name and address (home or business) recipient or substantial contributor a Paid during the year TELEPHONE-BASED CENTRAL SOUTH UNIVERSITY N/A 110 XIANG YA ROAD DEMENTIA CARE CHANGSHA, HUNAN, CHINA 410078 40,000. GH NETWORK CHINA NATIONAL HEALTH DEVELOPMENT N/A ÞC RESEARCH CENTER 9-1 CHEGONGZHUANG STREET 125,000. XICHENG BEIJING CHINA SEANERN & REGIONAL FACULTY OF NURSING N/A PC EXCHANGE CHIANG MAI UNIVERSITY 150,000. CHIANG MAI, THAILAND 50200 FUDAN UNIVERSITY N/A EVALUATE ROBOT-ASSISTED 220 HANDAN ROAD SHANGHAI, CHINA 200433 PROSTATECTOMY 80,000. FUDAN UNIVERSITY N/A PREVENT ECHINOCOCCOSIS 220 HANDAN ROAD IN TIBET 80,000. SHANGHAI, CHINA 200433 2,606,270. SEE CONTINUATION SHEET(S) ➤ 3a Total b Approved for future payment CENTRAL SOUTH UNIVERSITY SUPPORT RESEARCH ON N/A 110 XIANG YA ROAD THE ESTABLISHMENT OF DERM E-PLATFORM IN CHANGSHA, CHINA 410078 CHINA BASED ON BIG-DATA SYSTEM 125,000. KUNMING MEDICAL UNIVERSITY N/A MATERNAL MENTAL HEALTH 191 WEST RENMIN ROAD INTERVENTIONS 80,000. KUNMING, CHINA 650031 PEKING UNIVERSITY HEALTH-SCIENCE N/A SUPPORT SYSTEM APPRACH FOR TRAINING ADVANCED CENTER CLINICAL NURSES 38 XUE YUAN ROAD 90,000. CHINA 1001991 966,304. SEE CONTINUATION SHEET(S) Total

Form 990-PF

CHINA MEDICAL BOARD, INC.

13-1659619

Page 11

3a Grants and Contributions Paid During the Year			T	
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PEKING UNION MEDICAL COLLEGE, CHINESE ACADEMY OF MEDICAL SCIENCE 9 DONG DAN SAN TIAO BEIJING, CHINA 100730	N/A	PC	MEDICAL EDU 4+4 REFORM	300,000
PEKING UNION MEDICAL COLLEGE, CHINESE ACADEMY OF MEDICAL SCIENCE 9 DONG DAN SAN TIAO BEIJING, CHINA 100730	N/A	PC	MOU CONSORTIUM	100,000
PEKING UNION MEDICAL COLLEGE, CHINESE ACADEMY OF MEDICAL SCIENCE 9 DONG DAN SAN TIAO BEIJING, CHINA 100730	N/A	PC	MOU INTERNATIONAL COLLABORATION	100,000
PEKING UNION MEDICAL COLLEGE, CHINESE ACADEMY OF MEDICAL SCIENCE D DONG DAN SAN TIAO BEIJING, CHINA 100730	N/A	₽C	EVALUATE MEDICATION RECONCILIATION	40,000
PEKING UNION MEDICAL COLLEGE, CHINESE ACADEMY OF MEDICAL SCIENCE DONG DAN SAN TIAO BEIJING, CHINA 100730	N/A	₽C	GENETIC TESTING FOR BREAST CANCER	80,000
PEKING UNION MEDICAL COLLEGE, CHINESE ACADEMY OF MEDICAL SCIENCE D DONG DAN SAN TIAO BEIJING, CHINA 100730	N/A	₽С	MOU TELE MEDICINE	504,347
BUN YAT-SEN UNIVERSITY 14 ZHONGSHANG ROAD II, BUANGZHOU, GUANGDONG, CHINA 510089	N/A	PC	REDUCE ANTIBIOTICS USE IN PRIMARY CARE	80,000
Total from continuation sheets		L		2,131,270

orm 990-PF	CHINA	MEDICAL	BOARD,	INC.

Form 990-PF CHINA MEDICAL BO			13-1659619	Page 1
Part XV Supplementary Information (cont	inued)			
3a Grants and Contributions Paid During the Year Recipient	If recipient is an individual,	r		
Name and address (home or business)	show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
	or substantial contributor			· · · · · · · · · · · · · · · · · · ·
			EVALUATE TELE-STROKE CARE	
SUN YAT-SEN UNIVERSITY	N/A	PC	EVALUATE IBLE-SIRORS CARE	
74 ZHONGSHANG ROAD II,				80,000
GUANGZHOU, GUANGDONG, CHINA 510089	 	·		
		[
TSINGHUA UNIVERSITY	N/A	PC PC	CHINA MEDICAL TEAM TRAINING	
HAIDIAN				
BEIJING, CHINA 100084	·	ļ		250,000.
			•	
CENTRAL SOUTH UNIVERSITY	N/A	₽C	PATIENT SELF-MANAGEMENT OF WARFARIN	
110 XIANG YA ROAD			:	- {
CHANGSHA, CHINA 410078				80,000
				
PEKING UNION MEDICAL COLLEGE, CHINESE	N/A	₽C	EVALUATE COLERECTAL CANCER SCREENING	
ACADEMY OF MEDICAL SCIENCE				
9 DONG DAN SAN TIAO			,	
BEIJING, BEIJING, CHINA 100730		-		80,000
KUMMING MEDICAL UNIVERSITY	N/A	₽Ċ	ONE HEALTH CURRICULUM IMPROVEMENT	
191 WEST RENMIN ROAD		ł	İ	
KUNMING, CHINA 650031				100,000.
		L		
CHILDREN'S BOSPITAL PEDIATRICS ASSOCIATES,	NA	PC	CHINA AND US FOR OUR CHILDREN	
INC				
300 LONGWOOD AVENUE BOSTON MA 02115				100,000
BOSTON, MA UZIII	 			
SHANGHAI JIAOTONG UNIVERSITY SCHOOL OF	N/A	₽C	CHINA AND US FOR OUR CHILDREN	
MEDICINE				
227 SOUTH CHONG QING ROAD		1	1	
SHANGHAI, CHINA 20025				16,000
7.4.16	<u> </u>	L	<u> </u>	-
Total from continuation sheets	 			

923641 04-01-19

Page 11

F	orm 990-PF		CHINA	MEDICAL	BOARD,	INC.
ſ	Part XV	Supplementary	/ Inforn	nation (continued)	

		 ,	
 -6	 -	 _	

3a Grants and Contributions Paid During the Year	T			T
Recipient	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient		-
			,	
KOO POUNDATION SUN YAT-SEN CANCER CENTER	N/A	PC	ASIA MED EDU CONFERENCE	
125 LIH DER RD				100,000
PEI TOU, TAIPEI, TAIWAN 112				200,030
NANJING MEDICAL UNIVERSITY	N/A	₽C	COST-EFFECTIVENESS THRESHOLD	
140 HANZHONG ROAD	, , , , , , , , , , , , , , , , , , ,		COST-BITECTIVIMINOS TIMEDOMOND	
NANJING, GULOU DISTRICT, CHINA				80,000
, , , , , , , , , , , , , , , , , , , ,		• •		
ABDEL JAMAL R. DISANGCOPAN	N/A	l I	EI FELLOWS AND COMMUNITY BUILDING PROJECT	
36 CEANURI SUBDIVISION, TOMAS CABILI,	, , , , , , , , , , , , , , , , , , ,	ļ* ,	El Tablono Into Collinati Dollaria Chicago	
ILIGAN CITY, MANILA, PHILIPPINES 9200			<u></u>	5,016
		1_	The same of the sa	
MR KOUNG LO	N/A	I	EI FELLOWS AND COMMUNITY BUILDING PROJECT	
"ADOUNG POU VILLAGE, SANGKAT KAMPONG PRANAK, PREAH VIHEAR CITY, PREAH VIHBAR,				
CAMBODIA 13103				4,093
MS BUI THI THUY	N/A	l i	EI PELLOWS AND COMMUNITY BUILDING PROJECT	
ROOM NO. 905 CT6 BUILDING, GROUP 39, YEN	N/A	*	ET PENDONS AND COMMONTH BOTHDING INCOME	
HOA WARD, CAU GIAY DISTRICTS HANOI,				
VIETNAM 100000				10,033
MS CARMENEZA DOS SANTOS MONTEIRO	N/A	I	EI FELLOWS AND COMMUNITY BUILDING PROJECT	
CACAULIDO, DOM ALEXO,				
DILI, EAST TIMOR				6,732
				,
POROUS CITY NETWORK, CO., LTD KOTCHAKORN V	N/A	ı	EI FELLOWS AND COMMUNITY BUILDING PROJECT	
999/92 KESINEE VIEW SOI2 PRACHUTHID RD.				
HUEYKWANG, BANGKOK, THAILAND 10310		ļ		10,033
				•
Total from continuation sheets		•		

13-1659619

923841 04-01-19

orm 990-PF CHINA MEDICAL BO Part XV Supplementary Information (cont	ARD, INC.		13-1659619	Pag
****	nued)			
a Grants and Contributions Paid During the Year Recipient	If recipient is an individual	T	· · · · · · · · · · · · · · · · · · ·	
Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
	or separation contributor			
IARA WARIANA MARTHIAS	N/A	I	EI FELLOWS AND COMMUNITY BUILDING PROJECT	
DMP. PESONA KHAYANGAN BLOK CH NO. 15,				
ALAN PESONA KHAYANGAN, DEPOK CITY, WEST				
AVA, INDONESIA 16413	ļ	j		5,0
		,		
		į	i	
		į	•	
		j	}	
		Ī	,	
	1			
	Ĭ			
	l			
	Ì			
			t	
			}	
·	† <u>-</u>	<u> </u>		

Form 990-PF CHINA MEDICAL BOARD, INC.

Part XV Supplementary Information (continued)

13-1659619

Page 11

Recipient	If recipient is an individual, show any relationship to	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	show any relationship to any foundation manager or substantial contributor	recipient	Contribution	·
HEALTH STRATEGY AND POLICY INSTITUE 136 LN, RO TUNG MAU ST NAI NOI, VIETNAM 100000	N/A	₽C	SUPPORT RESEARCH AND CAPACITY BUILDING TRAINING AND WORKSHOPS	125,00
EKING UNION MEDICAL COLLEGE, CHINESE CADEMY OF MEDICAL SCIENCE DONG DAN SAN TIAO HINA 100730	N/A	₽C	CMB-CP IN BIETHICS AND RESEARCH (2N)	150,00
HINA 100730				130,00
BICHUAN UNIVERSITY NO. 17 REN MIN NAN LU 3 DUAN CHENGDU, CHINA 610044	N/A	РC	ORGANIZE THIRD YOUTH WESTLAKE FORUM	145,00
PIBET UNIVERSITY MEDICAL COLLEGE, (ZHENG, (UHUI) NO.1 SOUTH LUOBULINKA ROAD JHASA, CHINA 850002	N/A	PC	HEALTH SURVEY AND RESEARCH CAPACITY DEVELOPMENT	32,30
NIVERSITY OF COMMUNITY HEALTH P.O. BOX 04017 BURMA	N/A	i PC	STRENGTHENING INSTITUTIONAL CAPACITY AND HR	S 0,00
PEKING UNION MEDICAL COLLEGE, CHINESE CADEMY OF MEDICAL SCIENCE DONG DAN SAN TIAO	N/A	₽C	POINT OF CARE FOR CERVICAL CANCER	,
CHINA 100730		<u> </u>		69,00
INIVERSITY OF MIAMI 1320 S DIXIE HWY CORAL GABLES FL 33146	N/A	PC	LANCET COMMISSION 10 YEAR FOLLOW UP REPORT	100,00
Total from continuation sheets		L	I	671.30

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated	ousiness income	Exclu	ded by section 512, 513, or 514	(e)
	(a) Business	(b) Amount	(C) Exclu- sion	(d)	Related or exempt
1 Program service revenue:	code	Amount	code	Amount	function income
a	_				
b					
C	_ L				
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash					
investments			14	24,769.	
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal		·			
property					
7 Other investment income					
8 Gain or (loss) from sales of assets other			Ι		
than inventory	900099	532,491.	18	4,725,226.	
•	500033	302,172.		2,780,220,1	
Net income or (loss) from special events Gross profit or (loss) from sales of inventory					·
11 Other revenue.			-		· · · · · · ·
a SEE STATEMENT 12		-359680		6404786	
g SES STATEMENT 12		-339000	\vdash	0404700	
D	_				 , _
·		··········			
o			┝─┤		
e		172 011	\vdash	11,154,781.	0.
12 Subtotal. Add columns (b), (d), and (e)	LL	172,811.	لــــا		
13 Total. Add line 12, columns (b), (d), and (e)				13	11,327,592.
(See worksheet in line 13 instructions to verify calculations	.}				

Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	
	
23621 12-17-1	990-PF (

(5) Loans or loan guarantees

(6) Performance of services or membership or fundraising solicitations

X

Х

X No

1b(5)

1b(6)

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable **Exempt Organizations** Yes No 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? a Transfers from the reporting foundation to a noncharitable exempt organization of. 1a(1 (1) Cash х (2) Other assets 1a(2) **b** Other transactions: (1) Sales of assets to a noncharitable exempt organization X (2) Purchases of assets from a noncharitable exempt organization X 1b(3) (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements 1b(4)

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	
		·	
J			
2a is the f	oundation directly or indirectly	/ affiliated with, or related to, one or more tax-exempt organi	zations described

in section 501(c) (other than section 501(c)(3)) or in sectio	n 527?	Yes	X No
b If "Yes," complete the following schedule.			
(a) Name of organization	(b) Type of organization	(c) Description of relationship	
N/A			

				· ************************************	
Sign Here	Under penalties of perjury, I declare that I have examined and belief, it is true, correct, and complete Declaration of Signature of officer or trustee		tion of which preparer i		May the IRS discuss this return with the preparer shown below? See instr
Paid	Print/Type preparer's name JAMES J. REILLY	Preparer's signature	Date 11/12/2020	Check If self- employed	PTIN P00183769

Firm's name CONDON O'MEARA MCGINTY & DONNELLY LLP

Firm's address ONE BATTERY PARK PLAZA

NEW YORK, NY 10004

212-661-7777 Phone no.

Form **990-PF** (2019)

13-3628255

Preparer

Use Only

Firm's EIN ▶

FORM 990-PF	OTHER 1	INCOME		STATEMENT 1	
DESCRIPTION		(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME		
INTEREST/DIVIDENDS FROM LTD. PARTNERSHIPS INV. INC., NET OF UBI OTHER INCOME FROM LTD. PARTNERSHIPS INV. INC., NET OF UBI NET TAXABLE LIMITED PARTNERSHIP INVESTMENT INCOME		0. 0. 6,045,106.	1,746,404.	2,866,673. 1,746,404. 0.	
TOTAL TO FORM 990-PF, PART I,	LINE 11 ==	6,045,106.		. 4,613,077	
FORM 990-PF	LEGAI	J FEES		STATEMENT 2	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME		(D) CHARITABLE PURPOSES	
PATTERSON BELKNAP WEBB & TYLER LLP	15,281	. 0	. 0	. 15,281.	
TO FM 990-PF, PG 1, LN 16A	15,281	0.		0. 15,281.	
FORM 990-PF	ACCOUNTI	ING FEES		STATEMENT 3	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
CONDON O'MEARA MCGINTY & DONNELLY LLP - AUDIT & TAX SERVICES , OTHER ACCOUNTING FEES	37,145 10,929				
TO FORM 990-PF, PG 1, LN 16B	48,074	. 9,599	. 9,599	. 38,475	

FORM 990-PF O	THER PROFES	SIONAL FEES	S7	STATEMENT 4		
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
OTHER CONSULTANT FEES	153,025.	54,083.	0.	98,942.		
TO FORM 990-PF, PG 1, LN 16C	153,025.	54,083.	0.	98,942.		
FORM 990-PF	TAX	ES	SI	PATEMENT 5		
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
FEDERAL EXCISE TAXES FOREIGN TAXES - LIMITED	202,000.	0.	0.	0.		
PARTNERSHIPS INVESTMENT, NET OF UBI ALLOCATION	0.	71,972.	71,972.	0.		
TO FORM 990-PF, PG 1, LN 18	202,000.	71,972.	71,972.	0.		

FORM 990-PF	OTHER E	XPENSES	SI	STATEMENT 6		
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
COMPUTER EXPENSE	20,722.	0.	0.	20,722.		
MEMBERSHIP & DUES	1,696.	0.	0.	1,696.		
PAYMENTS TO RETIRED	•	1				
EMPLOYEES	25,574.	0.	0.	25,574.		
OFFICE SUPPLIES	32,584.	0.	0.	32,584.		
WEBSITE	3,381.	0.	0.	3,381.		
BOOKS & SUBSCRIPTIONS	429.	0.	0.	429.		
BANK FEES & CURRENCY EXC.						
(GAIN) LOSS	2,302.	0.	0.	2,302.		
POSTAGE AND SHIPPING ~	1,212.	0.	0.	1,212.		
PROGRAM ACTIVITIES	1,053,340.	0.	0.	1,053,340.		
LODGING & PERDIEM						
PARTICIPANT	74,413.	0.	0.	74,413.		
OFFICE OPERATIONS	7,029.	0.	0.	7,029.		
COMMUNICATION	26,663.	٥.	0.	26,663.		
VENUE	32,321.	0.	0.	32,321.		
SUPPLIES/MATERIALS	2,683.	0.	0.	2,683.		
BOARD COSTS	115,992.	0.	0.	115,992.		
FILING FEES	4,261.	0.	0.	4,261.		
HONORARIUM	20,363.	0.	0.	20,363.		
DEDUCTIONS FROM LTD.						
PARTNERSHIPS , NET OF AMOUNT						
ALLOCATED TO UBI	0.	2,832,117.	2,832,117.	0.		
TO FORM 990-PF, PG 1, LN 23	1,424,965.	2,832,117.	2,832,117.	1,424,965.		

FORM 990-PF	OTHER INVESTMENTS		STATEMENT 7
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
LANDMARK EQUITY PARTNERS XIV	FMV	816,872.	816,872.
MAKENA CAPITAL SPLITTER X,LP	FMV	275,908,525.	275,908,525.
MAKENA FIXED INCOME FUND, LP	FMV	3,740,403.	3,740,403.
MAKENA CASH	FMV	12,499,998.	12,499,998.
TOTAL TO FORM 990-PF, PART II,	LINE 13	292,965,798.	292,965,798.

FORM 990-PF

NAME OF FOREIGN COUNTRY IN WHICH ORGANIZATION HAS FINANCIAL INTEREST

STATEMENT 8

NAME OF COUNTRY

CHINA THAILAND

	- LIST OF OFFICERS, D S AND FOUNDATION MANA		STAT	EMENT 9
NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE
LINCOLN C. CHEN CHINA MEDICAL BOARD INC. TWO ARROW ST. CAMBRIDGE, MA 02138	PRESIDENT & TR		21,734.	0.
SARAH WOOD CHINA MEDICAL BOARD INC. TWO ARROW ST.	ASST. SECRETAR	Y/ EXEC. ASS		0.
CAMBRIDGE, MA 02138 JOHN LICHTEN CHINA MEDICAL BOARD INC. TWO ARROW ST.	ASST. TREASURE	R/ CAO, CFO	21,201.	0.
CAMBRIDGE, MA 02138 LAURA BUTZEL CHINA MEDICAL BOARD INC. TWO ARROW ST.	LEGAL COUNSEL	0.	0.	0,
CAMBRIDGE, MA 02138 HARVEY V. FINEBERG CHINA MEDICAL BOARD INC.	TRUSTEE	,	••	
TWO ARROW ST. CAMBRIDGE, MA 02138	0.50	0.	0.	0.
FREDERICK ZULIU HU CHINA MEDICAL BOARD INC. TWO ARROW ST. CAMBRIDGE, MA 02138	TRUSTEE	0,	0.	0.
JEFFREY P. KOPLAN CHINA MEDICAL BOARD INC. TWO ARROW ST. CAMBRIDGE, MA 02138	TRUSTEE	0.	0.	0.
WENDY H. O'NEILL CHINA MEDICAL BOARD INC. TWO ARROW ST. CAMBRIDGE, MA 02138	TRUSTEE	0.	0.	0

CHINA MEDICAL BOARD, INC.			13-16	59619
JEFFREY R. WILLIAMS CHINA MEDICAL BOARD INC. TWO ARROW ST. CAMBRIDGE, MA 02138	TRUSTEE	0.	0.	0.
WILLIAM Y. YUN CHINA MEDICAL BOARD INC. TWO ARROW ST. CAMBRIDGE, MA 02138	TRUSTEE	0.	0.	0.
SUZANNE SISKEL CHINA MEDICAL BOARD INC. TWO ARROW ST. CAMBRIDGE, MA 02138	TRUSTEE	0. •	0.	0.
BARBARA J. STOLL CHINA MEDICAL BOARD INC. TWO ARROW ST. CAMBRIDGE, MA 02138	TRUSTEE/SECRETA	RY/TREASURER	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6,	PART VIII	525,158.	59,264.	0.

CHINA MEDICAL BOARD, INC.

FORM 990-PF

OFFICERS, DIRECTORS, TRUSTEES AND FOUNDATION MANAGERS COMPENSATION EXPLANATION PART VIII, LINE 1

STATEMENT 10

PERSON'S NAME

LAUREL BUTZEL

COMPENSATION EXPLANATION

THIS OFFICER IS A PARTNER OF THE LEGAL FIRM WHICH RECEIVES FEES FROM CHINA MEDICAL BOARD FOR LEGAL SERVICES.

FORM 990-PF . SUMMARY OF DIRECT CHARITABLE ACTIVITIES

STATEMENT 11

ACTIVITY TWO

EI: THE EQUITY INITIATIVE IS A DIRECT OPERATING PROGRAM OF CMB TO TRAIN A GENERATION OF LEADERS AND BUILD A COMMUNITY FOR THE MISSION OF ADVANCING HEALTH EQUITY AMONG THE PEOPLE IN SOUTHEAST ASIA.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 2

705,603.

FORM 990-PF	OTHER REVENUE			STATEMENT 12		
DESCRIPTION	BUS CODE	UNRELATED , BUSINESS INC		EXCLUDED AMOUNT	RELATED OR EXEMPT FUNC- TION INCOME	
INTEREST/DIVIDENDS FROM LTD. PARTNERSHIPS INV. INC., NET OF UBI	900099	34,372.	14	2,866,673.		
OTHER INCOME FROM LTD. PARTNERSHIPS INV. INC., NET OF UBI	900099	-39 4 .052.	18	1,746,404.		
NET TAXABLE LIMITED PARTNERSHIP INVESTMENT INCOME	`	•	18	1,791,709.		
TOTAL TO FORM 990-PF, PG 1	.2, LN 11	-359,680.		6,404,786.		