

Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

2019

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year **2019** or tax year beginning , 2019, and ending , 20

Name of foundation
THE GRAEFER FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
132 COUNTRY CLUB DRIVE

City or town, state or province, country, and ZIP or foreign postal code
PORT WASHINGTON, NEW YORK, 11050

A Employer identification number
11-3631370 11-3631379

B Telephone number (see instructions)
(516) 365-6572

C If exemption application is pending, check here **6**

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation **04**
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **40,138**

J Accounting method: Cash Accrual
 Other (specify) _____
(Part I, column (d), must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	964	964		
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	1269	1269			
12 Total. Add lines 1 through 11	2,233	2,233			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	47	47		
	24 Total operating and administrative expenses. Add lines 13 through 23	47	47		47
	25 Contributions, gifts, grants paid	9,806			9,806
26 Total expenses and disbursements. Add lines 24 and 25	9,853	47		9,853	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	(7,620)				
b Net investment income (if negative, enter -0-)		2,186			
c Adjusted net income (if negative, enter -0-)					

RECEIVED
 JAN 13 2020
 OGDEN, UT
 C-184 PS-CSC

SCANNED JUN 18 2020

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	4,084	2,401	2,401
	2 Savings and temporary cash investments	40,674	37,737	37,737
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶			
Less: accumulated depreciation (attach schedule) ▶				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	3,000	0	0	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	47,758	40,138	40,138	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	344,505	344,505	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	(296,747)	(304,367)	
29 Total net assets or fund balances (see instructions)	47,758	40,138		
30 Total liabilities and net assets/fund balances (see instructions)	47,758	40,138		

Part III Analysis of Changes in Net Assets or Fund Balances			
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)		1	47,758
2 Enter amount from Part I, line 27a		2	(7,620)
3 Other increases not included in line 2 (itemize) ▶		3	0
4 Add lines 1, 2, and 3		4	40,138
5 Decreases not included in line 2 (itemize) ▶		5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29		6	40,138

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	15,334	52,378	.293
2017	25,438	48,601	.523
2016	3,617	60,345	.060
2015	2,984	41,674	.072
2014	4,705	43,232	.109

2	Total of line 1, column (d)	2	1.06
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.212
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	42,716
5	Multiply line 4 by line 3	5	9,056
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	22
7	Add lines 5 and 6	7	9,078
8	Enter qualifying distributions from Part XII, line 4	8	9,806

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	22
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	
3	Add lines 1 and 2	3	22
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	22
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	0
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	22
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0
11	Enter the amount of line 10 to be Credited to 2020 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a		✓
b		✓
c		✓
d		
e		
2		✓
3		✓
4a		✓
4b		
5		✓
6	✓	
7	✓	
8a		
8b	✓	
9		✓
10		✓

Part VII-A Statements Regarding Activities (continued)

		Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶	✓	
14	The books are in care of ▶ <u>H RICHARD GRAFER</u> Telephone no. ▶ <u>(516) 365-6572</u> Located at ▶ _____ ZIP+4 ▶ _____		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u>		
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		✓
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year, did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year, did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions			5b
	Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
H. RICHARD GRAFER, 132 COUNTRY CLUB DRIVE, PORT WASHINGTON, NY 11050	TRUSTEE/CFO	0	0	0
GLORIA G. GRAFER, 132 COUNTRY CLUB DRIVE, PORT WASHINGTON, NY 11050	TRUSTEE/CEO	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
.....		
.....		
.....		
.....		
.....		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 THE FOUNDATION OCCASIONALLY PROVIDES DIRECT SUPPORT TO UNRELATED NEEDY INDIVIDUALS, INDIVIDUALS IN CRISIS AND/OR VICTIMS OF DISASTER IN MINOR AMOUNTS CONSISTENT WITH ITS MISSION AND RELATED IRS-APPROVED TAX EXEMPT STATUS. IT PROVIDES SUCH SUPPORT UNDER A "GG CRITICAL	
2 NEEDS PROGRAM" GENERALLY CONDUCTED IN CONJUNCTION WITH FOUR PARTICIPATING 501c(3) AGENCIES THAT VET AND PAY EACH RECIPIENT DURING 2019, NO SUCH PAYMENTS WERE MADE DIRECTLY TO INDIVIDUALS ALL SUCH PAYMENTS WERE MADE DIRECTLY BY THE PARTICIPATING AGENCIES	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
3 All other program-related investments See instructions	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	41,037
b	Average of monthly cash balances	1b	2,330
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	43,367
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	43,367
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	651
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	42,716
6	Minimum investment return. Enter 5% of line 5	6	2,136

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,136
2a	Tax on investment income for 2019 from Part VI, line 5	2a	22
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	22
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,114
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	2,114
6	Deduction from distributable amount (see instructions)	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,114

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	9,806
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	9,806
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	22
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	9,784

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				2,114
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014	2,552			
b From 2015	912			
c From 2016	613			
d From 2017	22,012			
e From 2018	12,759			
f Total of lines 3a through e	38,848			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ 9,806				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2019 distributable amount				2,114
e Remaining amount distributed out of corpus	7,692			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	46,540			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	2,552			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	43,988			
10 Analysis of line 9:				
a Excess from 2015	912			
b Excess from 2016	613			
c Excess from 2017	22,012			
d Excess from 2018	12,759			
e Excess from 2019	7,692			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

H RICHARD & GLORIA G GRAFER

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed:
-
- b** The form in which applications should be submitted and information and materials they should include:
-
- c** Any submission deadlines:
-
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a <i>Paid during the year</i></p> <p>SEE ATTACHED SCHEDULE</p>				9,806
Total				3a 9,806
<p>b <i>Approved for future payment</i></p> <p>NONE</p>				0
Total				3b 0

THE GRAFER FOUNDATION---2019 FORM 990 PF SCHEDULES

PART I, LINE 11---SCHEDULE OF OTHER INCOME

Partial recovery of a Bernard L. Madoff Securities theft loss \$1,269

PART I, LINE 23---SCHEDULE OF OTHER EXPENSES

New York State Dept. of Law filing fee \$25
Excise tax on investment income paid to U.S. Treasury 22
Total \$47

PART II, LINE 13---SCHEDULE OF INVESTMENTS-OTHER

Loan receivable from St. Peter of Alcantara Church dated October 4, 2015 related to the funding of an orphanage in Uganda being supported by the Mission Board of the Church and its parishioners and overseen by Bridge for Peace, another 501c(3) organization. The loan was converted into a charitable contribution in 2019 by formally forgiving it and is reported as such in the attached schedule of contributions paid during 2019.

At December 31, 2018 \$3,000
At December 31, 2019 \$ -0-

PART VII-A, LINE 10---SUBSTANTIAL CONTRIBUTORS

The following Founders, Managers and Trustees of the Foundation have been "Substantial Contributors" in the past: H. Richard & Gloria G. Grafer, 132 Country Club Drive, Port Washington, NY 11050.

H. RICHARD & GLORIA G. GRAFER
132 COUNTRY CLUB DRIVE
PORT WASHINGTON, NY 11050

PART XV, LINE 3a---GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

See the attached detailed schedule.

FORM 990 PF--PART XV--SUPPLEMENTARY INFORMATION

3a---GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR 2019

RECIPIENT NAME AND ADDRESS	PURPOSE OF GRANT OR CONTRIBUTION	RELATIONSHIP TO MANAGER OR SUBSTANTIAL CONTRIBUTOR	FOUNDATION STATUS OF RECIPIENTS	AMOUNT IN DOLLARS
Family and Children's Association 100 East Old Country Road Mineola, NY 11501	Payment to support various fundraising events and the scholarship fund of this large human services agency on Long Island	Foundation Trustee is on Board of Trustees	Foundation Trustee is on Board of Trustees	\$250
Woman's Opportunity Rehabilitation Center 250 Fulton Ave., Suite 416 Hempstead, NY 11550	Payment to support the activities of this ex-convict rehabilitation agency	Unrelated	Unrelated	250
RotaCare, Inc. 875 Jerusalem Avenue Uniondale, NY 11553	Payment to support the activities of this medical clinic for the poor and uninsured	Foundation Trustee is on Board of Directors	Foundation Trustee is on Board of Directors	400
Swim Across America One International Plaza, Ste 4600 Boston, MA 02110	Payment to support an annual fundraising event for cancer research	None	Unrelated	250
GG Critical Needs Program 132 Country Club Drive Port Washington, NY 11050 (See further description of this Program at Part IX-A)	Grants to needy clients of Family and Children's Association, the INN Society of St. Vincent de Paul and other 501(c)(3) organizations	Foundation Trustee is on the Board of one of the participating organizations	Unrelated	0
Facial Pain Association 2801 Archer Road, Suite C Gainesville, FL 32608	Payment to support the activities and programs of this disease management and research organization	None	Unrelated	100
St. Baldrick's Foundation 1333 South Mayflower Avenue, Monrovia, CA 91016	Payments to support childhood cancer research	None	Unrelated	100
ERASE Racism 6800 Jericho Turnpike Syosset, NY 11791	Payment to support activities seeking the elimination of racism on LI	None	Unrelated	200
St. Francis Hospital 100 Port Washington Boulevard Roslyn, NY 11576	Payment to support the activities of this NFP hospital	None	Unrelated	85
St. Mary's RC Church Northern Boulevard Manhasset, NY	General support of this local Catholic Church	None	Unrelated	78
Grace Academy 277 Main Street Hartford, CT 06106	Payment to support this not-for-profit charter school for low-income students	None	Unrelated	200
Actus Foundation 160 Quaker Ridge Rd. Manhasset, NY 11030	Payment to support this mental health support group	None	Unrelated	200

New Ground Inc. 70 Acorn Lane Levittown, NY 11756	Payment to this organization that supports veterans and their families	None	Unrelated	200
Memorial Sloan Kettering Cancer Center 1275 York Avenue New York, NY 10065	Payment to support cancer research by this renowned cancer hospital	None	Unrelated	100
Cornell University 130 E. Seneca St., Suite 400 Ithaca, NY 14850	Payment to support this universities fundraising efforts	None	Unrelated	250
North Shore Sheltering Program PO Box 415 Glen Cove, NY 11542-0415	Payment to support this program providing services to homeless men	None	Unrelated	564
Girl Scouts of Northern NJ 300 Forest Drive Paramus, NJ 07652	Payment to support programs educating young girls	None	Unrelated	100
St. Peter of Alcantara Church 1327 Port Washington Blvd. Port Washington, NY 11050	Payments to support various charitable activities and affiliates of this church	Foundation Trustees are on the Mission Board of this Church	Foundation Trustees are on Mission Board of this Church	4,318
The Foundation for Peripheral Neuropathy 485 Half Day Road Buffalo, Grove, IL 60089	Payment to support the activities of this disease research and support foundation	None	Unrelated	200
North Shore INN PO Box 168 Glen Cove, NY 11542	Payment to support the activities of this INN soup kitchen	None	Unrelated	200
Interfaith Nutrition Network 211 Fulton Avenue Hempstead, NY 11550	Payment to support homeless people during the winter months	None	Unrelated	558
Community Chest of Port Washington 382 Main Street Port Washington, NY 11050	Payment to support the annual fundraising campaign of this community support organization	None	Unrelated	175
Keith Cerrato Charitable Fund 32 Prospect Avenue Garden City, NY 11530	Payment to support the annual fundraiser of this memorial scholarship fund	None	Unrelated	150
Spectrum Designs Foundation 366 Main Street Port Washington, NY 11050	Payment to support the annual fundraiser of this autism support group	None	Unrelated	500
Greenwich Land Trust 370 Round Hill Road Greenwich, CT 06831	Payment to support the annual fundraiser of this village improvement fund	None	Unrelated	105
Breast Cancer Alliance 48 Maple Avenue Greenwich, CT 06830	Support of this breast cancer support and research foundation	None	Unrelated	33
Child Care Council of Nassau, Inc 99 Quentin Roosevelt Blvd Garden City, NY 11530	General support of this child care counseling agency	None	Unrelated	150
ASPCA 424 East 92nd Street New York, NY 10128	Donation to support this organization preventing cruelty to animals	Unrelated	None	20
Franciscan Friars	Donation to support this missionary religious	Unrelated	None	30

	organization			
Our Lady of Grace	Donation to support this non-profit retreat center	Unrelated	None	40
TOTAL				\$9,806