

Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning

, and ending

Name of foundation
THE JOAN MITCHELL FOUNDATION, INC

Number and street (or P.O. box number if mail is not delivered to street address)
137 WEST 25TH STREET

Room/suite
2 FL.

City or town, state or province, country, and ZIP or foreign postal code
NEW YORK, NY 10001

A Employer identification number
11-3161054

B Telephone number
212-524-0100

C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16)
\$ 446,890,928. (Part I, column (d), must be on cash basis)

J Accounting method: ☐ Cash ☒ Accrual
☐ Other (specify) _____

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received				
2	Check ☒ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	2,735,124.	2,735,124.	2,735,124.	STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	19,472,832.			STATEMENT 1
b	Gross sales price for all assets on line 6a	47,348,313.			
7	Capital gain net income (from Part IV, line 2)		20,939,332.		
8	Net short-term capital gain			177,990.	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	517,348.	517,348.	517,348.	STATEMENT 3
12	Total. Add lines 1 through 11	22,725,304.	24,191,804.	3,430,462.	
13	Compensation of officers, directors, trustees, etc.	507,016.	46,800.	46,800.	477,221.
14	Other employee salaries and wages	1,877,769.	0.	0.	1,884,777.
15	Pension plans, employee benefits	954,326.	13,849.	13,849.	939,127.
16a	Legal fees	127,775.	0.	0.	133,120.
b	Accounting fees	42,161.	0.	0.	39,161.
c	Other professional fees	1,028,094.	459,942.	459,942.	564,484.
17	Interest				
18	Taxes	558,056.	0.	0.	460,000.
19	Depreciation and depletion	636,158.	0.	517,348.	
20	Occupancy	228,422.	0.	0.	215,837.
21	Travel, conferences, and meetings	262,333.	0.	0.	287,091.
22	Printing and publications				
23	Other expenses	1,260,499.	0.	0.	1,216,052.
24	Total operating and administrative expenses. Add lines 13 through 23	7,482,609.	520,591.	1,037,939.	6,216,870.
25	Contributions, gifts, grants paid	944,548.			1,145,269.
26	Total expenses and disbursements. Add lines 24 and 25	8,427,157.	520,591.	1,037,939.	7,362,139.
27	Subtract line 26 from line 12	14,298,147.			
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)		23,671,213.		
c	Adjusted net income (if negative, enter -0-)			2,392,523.	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end of year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non interest bearing	504,924.	161,103.	161,103.
	2 Savings and temporary cash investments	941,065.	6,718,082.	6,718,082.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	157,228.	137,460.	137,460.
	10a Investments - U.S. and state government obligations STMT 9	14,186,730.	14,541,570.	14,541,570.
	b Investments - corporate stock			
	c Investments - corporate bonds STMT 10	16,737,401.	17,383,819.	17,383,819.
	11 Investments - land, buildings and equipment basis ▶			
Liabilities	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 11	52,291,850.	72,998,487.	72,998,487.
	14 Land, buildings, and equipment basis ▶ 20,882,931.			
	Less: accumulated depreciation STMT 12 ▶ 4,279,613.	17,017,992.	16,603,318.	16,603,318.
	15 Other assets (describe ▶ STATEMENT 13)	25,473,436.	23,691,431.	318,347,089.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	127,310,626.	152,235,270.	446,890,928.
	17 Accounts payable and accrued expenses	454,181.	485,962.	
	18 Grants payable	525,000.	328,264.	
	19 Deferred revenue	407,057.		
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 14)	501,010.	95,951.	
	23 Total liabilities (add lines 17 through 22)	1,887,248.	910,177.	
	Foundations that follow FASB ASC 958, check here ▶ ☒			
	and complete lines 24, 25, 29, and 30			
	24 Net assets without donor restrictions	125,423,378.	151,325,093.	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☐			
	and complete lines 26 through 30			
	26 Capital stock, trust principal, or current funds			
	27 Paid in or capital surplus, or land, bldg, and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances	125,423,378.	151,325,093.	
	30 Total liabilities and net assets/fund balances	127,310,626.	152,235,270.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	125,423,378.
2	Enter amount from Part I, line 27a	2	14,298,147.
3	Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN ON INVESTMENTS	3	11,603,568.
4	Add lines 1, 2, and 3	4	151,325,093.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	151,325,093.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e 47,348,313.		26,408,981.	20,939,332.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			20,939,332.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	20,939,332.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 }	3	177,990.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	6,534,697.	86,799,448.	.075285
2017	7,367,022.	85,089,905.	.086579
2016	8,064,521.	75,143,653.	.107321
2015	12,178,643.	98,147,651.	.124085
2014	11,896,486.	61,251,097.	.194225

2 Total of line 1, column (d)	2	.587495
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.117499
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	97,315,873.
5 Multiply line 4 by line 3	5	11,434,518.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	236,712.
7 Add lines 5 and 6	7	11,671,230.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	7,583,623.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	473,424.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	473,424.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	473,424.
6 Credits/Payments:			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	475,583.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	15,000.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments Add lines 6a through 6d	7	490,583.	
8 Enter any penalty for underpayment of estimated tax Check here ☒ if Form 2220 is attached	8	0.	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	17,159.	
11 Enter the amount of line 10 to be: Credited to 2020 estimated tax ☐ 17,159. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered See instructions ☐ NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>JOANMITCHELLFOUNDATION.ORG</u>	X	
14 The books are in care of ► <u>THE ORGANIZATION</u> Telephone no ► <u>(212) 254-0100</u> Located at ► <u>137 WEST 25TH STREET, NO. 2 FL., NEW YORK, NY</u> ZIP+4 ► <u>10001</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

Organizations relying on a current notice regarding disaster assistance, check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No

Yes No

5b

X

6b

X

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 15		507,016.	110,437.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SUZANNE VILLIGER - 137 WEST 25TH ST, 2ND FL., NEW YORK, NY 10001	PROJECT DIRECTOR	106,242.	51,616.	0.
ELIZABETH K. TAKEDA - 137 WEST 25TH ST, 2ND FL., NEW YORK, NY 10001	SR. DIRECTOR OF PROGRAMS	136,400.	20,909.	0.
DERRICK BINEY-AMISSAH - 137 WEST 25TH ST, 2ND FL., NEW YORK, NY 10001	DIRECTOR OF FACILITIES	107,088.	37,267.	0.
JOSE ORTIZ - 137 WEST 25TH ST, 2ND FL., NEW YORK, NY 10001	ARTISTIC PROGRAM MANAGER	99,063.	42,992.	0.
LAURA J MORRIS - 137 WEST 25TH ST, 2ND FL., NEW YORK, NY 10001	DIRECTOR OF ARCHIVES & RESEARCH	100,801.	19,618.	0.
Total number of other employees paid over \$50,000				13

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
DEFNER & GILLET LLP 60 EAST 42ND STREET, NEW YORK, NY 10165	LEGAL SERVICES	85,763.
NONPROFIT HR SOLUTIONS - 1400 EYE STREET NW, SUITE 500, WASHINGTON, DC 20005	HR CONSULTANT	83,409.
UNITED AMERICAN SECURITY PO BOX 829620, PHILADELPHIA, PA 19182	SECURITY MONITORING SERVICE	63,231.
VOICES IN CONTEMPORARY ART - ATTN:LAUREN SHADFORD BREISMEISTER, P.O BOX 381091,	PUBLIC PROGRAM TALK SERIES & FILM CREW	52,100.
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 SEE STATEMENT 16	1,705,298.
2 SEE STATEMENT 17	1,849,578.
3 SEE STATEMENT 18	1,920,283.
4 SEE STATEMENT 19	990,486.

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

1	N/A	
2		
All other program-related investments. See instructions		
3		
Total. Add lines 1 through 3		0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	96,997,518.
b	Average of monthly cash balances	1b	1,380,774.
c	Fair market value of all other assets	1c	419,549.
d	Total (add lines 1a, b, and c)	1d	98,797,841.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	98,797,841.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,481,968.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	97,315,873.
6	Minimum investment return. Enter 5% of line 5	6	4,865,794.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2019 from Part VI, line 5	2a	
b	Income tax for 2019 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	7,362,139.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	221,484.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	7,583,623.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	7,583,623.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only				
b Total for prior years				
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e				
4 Qualifying distributions for 2019 from Part XII, line 4: \$				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2019 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling

09/15/14

- b Check box to indicate whether the foundation is a private operating foundation described in section

☒ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			
(a) 2019	(b) 2018	(c) 2017	(d) 2016	(e) Total

2,392,523. 2,844,372. 3,086,724. 1,475,306. 9,798,925.

- b 85% of line 2a

2,033,645. 2,417,716. 2,623,715. 1,254,010. 8,329,086.

- c Qualifying distributions from Part XII, line 4, for each year listed

7,583,623. 6,534,697. 7,367,022. 8,064,521. 29,549,863.

- d Amounts included in line 2c not used directly for active conduct of exempt activities

1,065,269. 739,000. 813,000. 815,500. 3,432,769.

- e Qualifying distributions made directly for active conduct of exempt activities.

6,518,354. 5,795,697. 6,554,022. 7,249,021. 26,117,094.

- 3 Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter:

- (1) Value of all assets

446890928. 352037409. 371690978. 369250962. 1539870277.

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

318334668. 266967117. 274987066. 283574621. 1143863472.

- b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed

3,243,863. 2,893,315. 2,836,330. 2,504,789. 11,478,297.

- c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

0.

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

0.

- (3) Largest amount of support from an exempt organization

0.

- (4) Gross investment income

0.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 20

- b The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ANILA QUAYYAM AGHA 1818 E 12TH STREET INDIANAPOLIS, IN 46201	NONE	I	PAINTERS AND SCULPTORS GRANT 2019	25,000.
MOREHSHIN ALLAHYARI 814 40TH ST, APT 5B BROOKLYN, NY 11232	NONE	I	PAINTERS AND SCULPTORS GRANT 2019	12,500.
CANDIDA ALVAREZ 910 S MICHIGAN AVENUE, APT 613 CHICAGO, IL 60605-2269	NONE	I	PAINTERS AND SCULPTORS GRANT 2019	12,500.
FRIDA BARANEK 580 CADAGUA AVE CORAL GABLES, FL 33146	NONE	I	PAINTERS AND SCULPTORS GRANT 2019	12,500.
DEBRA BAXTER 22 MARIPOSA RD SANTA FE, NM 87508	NONE	I	PAINTERS AND SCULPTORS GRANT 2019	25,000.
Total			SEE CONTINUATION SHEET(S)	1,145,269.
b Approved for future payment				
AMY SCHISSEL 1235 MARIPOSA AVENUE APT #4 CORAL GABLES, FL 33146	NONE	I	ARTIST STIPENDS 2019	190.
ARGHAVAN KHOSRAVI 301 PALISADE AVE, #6C UNION CITY, NJ 07087	NONE	I	PAINTERS AND SCULPTORS GRANT 2019	25,000.
SALMAN TOOR 543 E 5TH STREET, APT 11 NEW YORK, NY 10009	NONE	I	PAINTERS AND SCULPTORS GRANT 2019	25,000.
Total			SEE CONTINUATION SHEET(S)	328,454.

Form 990-PF (2019)

Part XVII

Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | Yes | No |
|---|--|-------|--|-----|----|
| | | | | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | | | |
| | (1) Cash | 1a(1) | | | X |
| | (2) Other assets | 1a(2) | | | X |
| b | Other transactions: | | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | | X |
| | (4) Reimbursement arrangements | 1b(4) | | | X |
| | (5) Loans or loan guarantees | 1b(5) | | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below? See instr

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if
self-employed

PTIN

FREDERICK MARTENS

11/8/20

P00298107

Firm's name ▶ LUTZ AND CARR, CPAS LLP

Firm's EIN ► 13-1655065

Firm's address ► 551 FIFTH AVENUE, SUITE 400
NEW YORK, NY 10176

Phone no **212-697-2299**

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b	PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
c	ARTWORK	D	10/13/14	05/07/19
d	ARTWORK	D	10/13/14	05/20/19
e	ARTWORK	D	10/13/14	06/06/19
f	ARTWORK	D	10/13/14	06/04/19
g	ARTWORK	D	10/13/14	06/04/19
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 6,173,971.		6,100,129.	73,842.
b 14,881,842.		14,703,852.	177,990.
c 765,000.		167,000.	598,000.
d 765,000.		170,500.	594,500.
e 3,612,500.		810,000.	2,802,500.
f 12,600,000.		2,660,000.	9,940,000.
g 8,550,000.		1,797,500.	6,752,500.
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			73,842.
b			** 177,990.
c			598,000.
d			594,500.
e			2,802,500.
f			9,940,000.
g			6,752,500.
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	20,939,332.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	177,990.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
KEREN BENBENISTY 63 W. 131ST STREET, APT #3C NEW YORK, NY 10037	NONE	I	PAINTERS AND SCULPTORS GRANT 2019	12,500.
PAUL STEPHEN BENJAMIN 1959 CARLINGTON CT NE ATLANTA, GA 30345	NONE	I	PAINTERS AND SCULPTORS GRANT 2019	25,000.
SHIKEITH CATHEY 236 SOUTH NEGLEY AVE., APT. 5 PITTSBURGH, PA 15206	NONE	I	PAINTERS AND SCULPTORS GRANT 2019	25,000.
JUAN WILLIAM CHAVEZ 2307 CHEROKEE STREET, 3RD FL SAINT LOUIS, MO 63118	NONE	I	PAINTERS AND SCULPTORS GRANT 2019	12,500.
JAMAL CYRUS 3919 REGENCY DRIVE HOUSTON, TX 77045	NONE	I	PAINTERS AND SCULPTORS GRANT 2019	12,500.
PATRICIA FERNANDEZ CARCEDO 942-1/2 CHUNG KING ROAD, APT A LOS ANGELES, CA 90012	NONE	I	PAINTERS AND SCULPTORS GRANT 2019	12,500.
LAUREN HALSEY PO BOX 47624 LOS ANGELES, CA 90047	NONE	I	PAINTERS AND SCULPTORS GRANT 2019	12,500.
ANDREA HEIMER 5885 SHANNON AVE FERNDAL, WA 98248	NONE	I	PAINTERS AND SCULPTORS GRANT 2019	25,000.
SUZANNE JACKSON 15 WEST 41ST STREET SAVANNAH, GA 31401	NONE	I	PAINTERS AND SCULPTORS GRANT 2019	25,000.
BASEERA KHAN 804 NOSTRAND AVE, APT. 3 BROOKLYN, NY 11216	NONE	I	PAINTERS AND SCULPTORS GRANT 2019	12,500.
Total from continuation sheets				1,057,769.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CANDICE LIN 2385 GLENROSE AVENUE ALTADENA, CA 91001	NONE	I	PAINTERS AND SCULPTORS GRANT 2019	25,000.
DANIEL LIND-RAMOS PO BOX 4667 LOZA, PUERTO RICO 00772	NONE	I	PAINTERS AND SCULPTORS GRANT 2019	25,000.
CANNUPA HANSKA LUGER P.O. BOX 326 GLORIETA, NM 87535	NONE	I	PAINTERS AND SCULPTORS GRANT 2019	12,500.
GABRIEL MARTINEZ 2521 OAKDALE ST HOUSTON, TX 77004	NONE	I	PAINTERS AND SCULPTORS GRANT 2019	12,500.
WARDELL MILAN 402 E 115 ST, APT 5 NEW YORK CITY, NY 10029	NONE	I	PAINTERS AND SCULPTORS GRANT 2019	25,000.
YOUNG MIN MOON 100 FEARING STREET AMHERST, MA 01002	NONE	I	PAINTERS AND SCULPTORS GRANT 2019	25,000.
KATE NEWBY 141 NASSAU AVE, APT 3R BROOKLYN, NY 11222	NONE	I	PAINTERS AND SCULPTORS GRANT 2019	25,000.
ANNE BUCKWALTER 506B GLEN ECHO ROAD PHILADELPHIA, PA 19119	NONE	I	EMERGING ARTIST GRANTS 2019	2,000.
LAUREN DAVIES 8300 CREEKSIDE TRACE BROADVIEW HEIGHTS, OH 44147	NONE	I	EMERGING ARTIST GRANTS 2019	1,836.
JESSICA FRELINGHUYSEN 12027 MORAN STREET HAMTRAMCK, MI 48212	NONE	I	EMERGING ARTIST GRANTS 2019	2,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JACQUELINE GOPIE 721 SISTINA AVE CORAL GABLES, FL 33146	NONE	I	EMERGING ARTIST GRANTS 2019	2,000.
MARI HERNANDEZ 514 WESTWOOD DRIVE SAN ANTONIO, TX 78212	NONE	I	EMERGING ARTIST GRANTS 2019	2,000.
ANNA PLESSET 2 ST. JAMES PLACE, #5 BROOKLYN, NY 11205	NONE	I	EMERGING ARTIST GRANTS 2019	1,977.
GALA PORRAS-KIM 935 CHUNG KING ROAD LOS ANGELES, CA 90012	NONE	I	EMERGING ARTIST GRANTS 2019	2,000.
AMY SANCHEZ (COGNATE COLLECTIVE) 125 N BROADWAY, #226 SANTA ANA, CA 92701	NONE	I	EMERGING ARTIST GRANTS 2019	2,000.
HELEN APPLEBY 8031 ABBOT AVE, APT 14 MIAMI BEACH, FL 33141	NONE	I	EMERGENCY GRANTS 2019	5,000.
ROGELIO BAEZ VEGA 721 CALLE HERNANDEZ, APT 4F SAN JUAN, PR 00907	NONE	I	EMERGENCY GRANTS 2019	3,000.
DEBRA BARRERA 904 MARSHALL STREET HOUSTON, TX 77006	NONE	I	EMERGENCY GRANTS 2019	4,000.
CARLA BATES 28128 PACIFIC COAST HIGHWAY #26 MALIBU, CA 90265	NONE	I	EMERGENCY GRANTS 2019	6,000.
ELLEN BEAUREGARD 650 HICKORY STREET, APT 1 CHICO, CA 95928	NONE	I	EMERGENCY GRANTS 2019	3,200.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LA VAUGHN BELLE PO BOX 8513 CHRISTIANSTED, VI 00820	NONE	I	EMERGENCY GRANTS 2019	5,000.
TRISHA L. BROWNLEE 10804 NE 134TH ST KIRKLAND, WA 98034	NONE	I	EMERGENCY GRANTS 2019	4,800.
OLANREWAJU BURAIMOH 3114 WILD GERANIUM DRIVE RICHMOND, TX 77406	NONE	I	EMERGENCY GRANTS 2019	6,000.
ARNALDO COTTO REYES 179 CALLE LAS CAOBAS, APT 6 SAN JUAN, PR 00703	NONE	I	EMERGENCY GRANTS 2019	4,500.
RENE DELGADO RODRIGUEZ URBANIZACION VILLA FONTANA FR, 1 VIA 15 CAROLINA, PR 00983	NONE	I	EMERGENCY GRANTS 2019	4,000.
JEREMY EHLING 8791 VILA ROAD FORESTVILLE, CA 95436	NONE	I	EMERGENCY GRANTS 2019	6,000.
LANCE FLOWERS 5400 MEMORIAL DRIVE #804 HOUSTON, TX 77007	NONE	I	EMERGENCY GRANTS 2019	6,000.
GUN INGER HODGSON 5826 HILAREE HTS MALIBU, CA 90265	NONE	I	EMERGENCY GRANTS 2019	1,700.
MATTHEW KEARNEY 17591 CYPRESS POINT RD FORT MEYERS, FL 33967	NONE	I	EMERGENCY GRANTS 2019	2,400.
EDGARDO LARREGUI RODRIGUEZ Q-37 CALLE 17, URB CORTIJO BAYAMN, PR 00956	NONE	I	EMERGENCY GRANTS 2019	4,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ALMA L LEIVA 321 NE 56TH STREET MIAMI, FL 33137	NONE	I	EMERGENCY GRANTS 2019	4,000.
JASON MENA MARTINEZ CALLE AMAPOLA #231, CIUDAD JARDIN CAROLINA, PR 00987	NONE	I	EMERGENCY GRANTS 2019	3,200.
GWYNN MURRILL 29012 CREST DRIVE AGOURA, CA 91301	NONE	I	EMERGENCY GRANTS 2019	6,000.
ELIZABETH NGUYEN 572 S LA LUNA AVE OJAI, CA 93023	NONE	I	EMERGENCY GRANTS 2019	4,800.
RICARDO NUNEZ LUNA HC 03 BOX 7771 COMERIO, PR 00782	NONE	I	EMERGENCY GRANTS 2019	4,000.
JWAN PEREZ P.O BOX 1737 VCTORIA STATION, CERRO CALERO #615 AGUADILLA, PR 00605	NONE	I	EMERGENCY GRANTS 2019	3,200.
IVONNE PRATS 254 SOL STREET SAN JUAN, PR 00901	NONE	I	EMERGENCY GRANTS 2019	5,000.
ROSEMARY REDMOND 346 WASHINGTON STREET GRIDLEY, CA 95948	NONE	I	EMERGENCY GRANTS 2019	4,800.
SOFIA RODRIGUEZ 151 CALLE DE LA CRUZ APT 3B VIEJO SAN JUAN, PR 00901	NONE	I	EMERGENCY GRANTS 2019	4,000.
SAMANTHA THOMAS 9032 LUCERNE AVE CULVER CITY, CA 90232	NONE	I	EMERGENCY GRANTS 2019	4,800.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SAMUEL TORO ATLANTIC PLAZA 1402 CONVENIENCIA ST, APT 401 SAN JUAN, PR 00907	NONE	I	EMERGENCY GRANTS 2019	5,000.
PEDRO VELEZ CALLE AUSTRAL 609 SAN JUAN, PR 00920	NONE	I	EMERGENCY GRANTS 2019	4,000.
CATHERINE LEBRET	NONE	I	LEGACY EXHIBITION 2019	11,632.
CARNEGIE INSTITUTE 4440 FORBES AVENUE PITTSBURGH, PA 15213	NONE	PC	2019 ORGANIZATIONAL FUNDING	15,000.
ALANNAH SEARS 1750 SEDGWICK AVE BRONX, NY 10453	NONE	I	ARTIST STIPENDS 2019	300.
ALBANY ANDALUZ 3416 TIBBETT AVE. BRONX, NY 10463	NONE	I	ARTIST STIPENDS 2019	300.
DUNESKA MICHEL 255 AUDUBON AVE NEW YORK, NY 10033	NONE	I	ARTIST STIPENDS 2019	300.
GABRIELLE VAZQUEZ 455 PACIFIC STREET BROOKLYN, NY 11217	NONE	I	ARTIST STIPENDS 2019	300.
WENLI FEI 20 CLINTON ST APT. 4F NEW YORK, NY 10002	NONE	I	ARTIST STIPENDS 2019	300.
CECELIA FERNANDES 2300 LAHARPE STREET NEW ORLEANS, LA 70119	NONE	I	ARTISTS IN RESIDENCE 2019	600.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HANNAH CHALEW 3800 DUMAINE STREET NEW ORLEANS, LA 70119	NONE	I	ARTISTS IN RESIDENCE 2019	600.
JOEY SLAUGHTER 303 EAST ARIZONA STREET RUSTON, LA 71270	NONE	I	ARTISTS IN RESIDENCE 2019	600.
LUCY PULS 1401 KAINS AVENUE BERKELEY, CA 94702	NONE	I	ARTISTS IN RESIDENCE 2019	600.
MELISSA BROWN 126 SULLIVAN PLACE BROOKLYN, NY 11225	NONE	I	ARTISTS IN RESIDENCE 2019	600.
MICHAEL DIXON 412 DARROW STREET ALBION, MI 49224	NONE	I	ARTISTS IN RESIDENCE 2019	600.
NATALIE MCLAURIN 1305 ST. ANTHONY STREET NEW ORLEANS, LA 70116	NONE	I	ARTISTS IN RESIDENCE 2019	600.
ROBERT SNEAD 3306 ST CLAUDE AVENUE NEW ORLEANS, LA 70117	NONE	I	ARTISTS IN RESIDENCE 2019	600.
RYAN GILBERT 10123 PRESSBURG STREET NEW ORLEANS, LA 70127	NONE	I	ARTISTS IN RESIDENCE 2019	600.
SHANA KAPLOW 1806 HUBBARD AVENUE SAINT PAUL, MN 55104	NONE	I	ARTISTS IN RESIDENCE 2019	600.
VERONIQUE D'ENTREMONT 617 N. MOTT STREET LOS ANGELES, CA 90033	NONE	I	ARTISTS IN RESIDENCE 2019	600.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
YUKIYO KAWANO 5255 NE 47TH AVE PORTLAND, OR 97218	NONE	I	ARTISTS IN RESIDENCE 2019	600.
SHANI PETERS 375 MANHATTAN AVE #2W NEW YORK, NY 10026	NONE	I	ARTISTS IN RESIDENCE 2019	800.
BEILI LIU 2405 STEVENS COVE AUSTIN, TX 78723	NONE	I	ARTISTS IN RESIDENCE 2019	900.
JAVE YOSHIMOTO 4713 DAVENPORT STREET APT. 9 OMAHA, NE 68132	NONE	I	ARTISTS IN RESIDENCE 2019	900.
STEPHANIE PATTON 412 EAST DEMANADE DRIVE LAFAYETTE, LA 70503	NONE	I	ARTISTS IN RESIDENCE 2019	900.
AMY SCHISSEL 1235 MARIPOSA AVENUE APT #4 CORAL GABLES, FL 33146	NONE	I	ARTISTS IN RESIDENCE 2019	900.
CHRISTOPHER SAUCEDO 570 BEACH 131 ST ROCKAWAY PARK, NY 11694	NONE	I	ARTISTS IN RESIDENCE 2019	1,200.
JACQUELINE GOPIE 721 SISTINA AVENUE CORAL GABLES, FL 33146	NONE	I	ARTISTS IN RESIDENCE 2019	1,200.
JOHN YOYOGI 586118TH AVENUE SACRAMENTO, CA 95820	NONE	I	ARTISTS IN RESIDENCE 2019	1,200.
RUTH BUENTELLO 551 GETTYSBURG SAN ANTONIO, TX 78228	NONE	I	ARTISTS IN RESIDENCE 2019	1,200.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SHERRI LYNN WOOD 4811 DOEBERRER AVENUE CINCINNATI, OH 45232	NONE	I	ARTISTS IN RESIDENCE 2019	1,200.
ATHENA LATHOCA 812 SOUTH STREET NO. 1 PEEKSKILL, NY 10566	NONE	I	ARTISTS IN RESIDENCE 2019	1,800.
DEVIN REYNOLDS 1508 MARAIS STREET NEW ORLEANS, LA 70116	NONE	I	ARTISTS IN RESIDENCE 2019	1,800.
JARED THEIS 11430 SUNSET BLVD HELOTES, TX 78023	NONE	I	ARTISTS IN RESIDENCE 2019	1,800.
MICHAEL MEADS PO BOX 99 ABIQUIU, NM 87510	NONE	I	ARTISTS IN RESIDENCE 2019	1,800.
ERIC WATERS 1530 N BROAD STREET NEW ORLEANS, LA 70119	NONE	I	ARTISTS IN RESIDENCE 2019	2,400.
MARIANNE DESMARAISS ARCH. LLC 619 PELICAN AVE NEW ORLEANS, LA 70114	NONE	I	ARTISTS IN RESIDENCE 2019	2,400.
SEAN CLARK 601 NORTH HENNESSEY ST. NEW ORLEANS, LA 70119	NONE	I	ARTISTS IN RESIDENCE 2019	2,400.
GUS BENNETT JR. 911 N. GALVEZ STREET NEW ORLEANS, LA 70119	NONE	I	ARTISTS IN RESIDENCE 2019	3,000.
JOHN BARNES 2325 RAMSEY DRIVE NEW ORLEANS, LA 70131	NONE	I	ARTISTS IN RESIDENCE 2019	3,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
KRISTIN MEYERS 1000 BOURBON STREET NEW ORLEANS, LA 70116	NONE	I	ARTISTS IN RESIDENCE 2019	3,000.
CARLIE TROSCLAIR 3305 HALLIDAY AVENUE ST. LOUIS, MO 63118	NONE	I	ARTISTS IN RESIDENCE 2019	3,224.
EMELIA OPPMAN 3240 GRAND ROUTE SAINT JOHN ST NEW ORLEANS, LA 70119	NONE	I	EARLY ARTS RESIDENCY STIPENDS 2019	300.
GABRIELLE STEIB 444 GORDON AVE. HARAHAN, LA 70123	NONE	I	EARLY ARTS RESIDENCY STIPENDS 2019	300.
HAKEEM OLAYINKA 516 25TH PLACE NE WASHINGTON, DC 20002	NONE	I	EARLY ARTS RESIDENCY STIPENDS 2019	300.
SHAQUILLA DILLION 4214 WICKHAM AVE. BRONX, NY 10466	NONE	I	EARLY ARTS RESIDENCY STIPENDS 2019	300.
BLAIR SAXON-HILL 2436 E. 47TH STREET UNIT 204 PORTLAND, OR 97214	NONE	I	PAINTERS AND SCULPTORS GRANT 2018	12,500.
BRITTNEY WILLIAMS 3120 N ELSTON AVE CHICAGO, IL 60618	NONE	I	PAINTERS AND SCULPTORS GRANT 2018	12,500.
CINDY CHENG 5916 BELLONA AVENUE BALTIMORE, MD 21212	NONE	I	PAINTERS AND SCULPTORS GRANT 2018	12,500.
ELISABETH F CONDON 463 WEST ST. D1001 NEW YORK, NY 10014	NONE	I	PAINTERS AND SCULPTORS GRANT 2018	12,500.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ADDOLEY A DZEGEDE 5310 NE RODNEY AVE PORTLAND, OR 97211	NONE	I	PAINTERS AND SCULPTORS GRANT 2018	25,000.
DOREEN GARNER 448 36TH STREET APT 2F BROOKLYN, NY 11232	NONE	I	PAINTERS AND SCULPTORS GRANT 2018	25,000.
ELIZABETH MALASKA-EMERY 6503 SE 45TH AVE PORTLAND, OR 97206	NONE	I	PAINTERS AND SCULPTORS GRANT 2018	25,000.
ERNEST J. HILL, III 7618 HARVARD BLVD LOS ANGELES, CA 90047	NONE	I	PAINTERS AND SCULPTORS GRANT 2018	25,000.
EVELYN RYDZ 13 FAIRVIEW STREET #2 ROSLINDALE, MA 02131	NONE	I	PAINTERS AND SCULPTORS GRANT 2018	25,000.
FELIPE D BAEZA-ESCOBEDO 146 FENIMORE STREET APT C1 BROOKLYN, NY 11225	NONE	I	PAINTERS AND SCULPTORS GRANT 2018	25,000.
JAMEA RICHMOND-EDWARDS 11815 DEWEY RD SILVER SPRING, MD 20906	NONE	I	PAINTERS AND SCULPTORS GRANT 2018	25,000.
JOIRI MINAYA 30 SICKLES ST., APT. 2F BRONX, NY 10452	NONE	I	PAINTERS AND SCULPTORS GRANT 2018	25,000.
JOSE VILLALOBOS JR. 6450 MINERAL BAY SAN ANTONIO, TX 78244	NONE	I	PAINTERS AND SCULPTORS GRANT 2018	25,000.
JUANA VALDES 30 SW 30 COURT MIAMI, FL 33135	NONE	I	PAINTERS AND SCULPTORS GRANT 2018	25,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
KENNETH CHRISTIAN RIVERO 643 WEST 172ND STREET #55 NEW YORK, NY 10032	NONE	I	PAINTERS AND SCULPTORS GRANT 2018	25,000.
LAUREN ROCHE 3548 5TH AVE S MINNEAPOLIS, MN 55408	NONE	I	PAINTERS AND SCULPTORS GRANT 2018	25,000.
LIAM ELLIOT DOUGHTIE 440 E. OLLVER ST. APT 1G BALTIMORE, MD 21202	NONE	I	PAINTERS AND SCULPTORS GRANT 2018	25,000.
LISA NICOLE JARRETT 236 NE MONROE ST UNIT B PORTLAND, OR 97212	NONE	I	PAINTERS AND SCULPTORS GRANT 2018	25,000.
MAIA PALILEO 231 OCEAN AVE. #5F BROOKLYN, NY 11225	NONE	I	PAINTERS AND SCULPTORS GRANT 2018	25,000.
NAOMI REIS 555 WASHINGTON AVENUE APT 3G BROOKLYN, NY 11238	NONE	I	PAINTERS AND SCULPTORS GRANT 2018	25,000.
NYUGEN E. SMITH 231 DUNCAN AVE JERSEY CITY, NJ 07306	NONE	I	PAINTERS AND SCULPTORS GRANT 2018	25,000.
RED STAR FINE ART, INC 3439 N.E. SANDY BLVD #227 PORTLAND, OR 97232	NONE	I	PAINTERS AND SCULPTORS GRANT 2018	25,000.
YANIRA MARGARITA COLLADO 12425 NE 13TH AVE SUITE 6 MIAMI, FL 33161	NONE	I	PAINTERS AND SCULPTORS GRANT 2018	25,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MOREHSHIN ALLAHYARI 814 40TH ST, APT 5B INDIANAPOLIS, IN 46201	NONE	I	PAINTERS AND SCULPTORS GRANT 2019	12,500.
CANDIDA ALVAREZ 910 S MICHIGAN AVENUE, APT 613 CHICAGO, IL 60605	NONE	I	PAINTERS AND SCULPTORS GRANT 2019	12,500.
FRIDA BARANEK 580 CADAGUA AVE CORAL GABLES, FL 33146	NONE	2	PAINTERS AND SCULPTORS GRANT 2019	12,500.
KEREN BENBENISTY 63 W. 131ST STREET, APT #3C NEW YORK, NY 10037	NONE	I	PAINTERS AND SCULPTORS GRANT 2019	12,500.
JUAN WILLIAM CHAVEZ 2307 CHEROKEE STREET, 3RD FL SAINT LOUIS, MO 63118	NONE	I	PAINTERS AND SCULPTORS GRANT 2019	12,500.
JAMAL CYRUS 3919 REGENCY DRIVE HOUSTON, TX 77045	NONE	I	PAINTERS AND SCULPTORS GRANT 2019	12,500.
PATRICIA FERNANDEZ CARCEDO 942-1/2 CHUNG KING ROAD, APT A LOS ANGELES, CA 90012	NONE	I	PAINTERS AND SCULPTORS GRANT 2019	12,500.
LAUREN HALSEY PO BOX 47624 LOS ANGELES, CA 90047	NONE	I	PAINTERS AND SCULPTORS GRANT 2019	12,500.
BASEERA KHAN 804 NOSTRAND AVE, APT. 3 BROOKLYN, NY 11216	NONE	I	PAINTERS AND SCULPTORS GRANT 2019	12,500.
CANNUPA HANSKA LUGER P.O. BOX 326 GLORIETA, NM 87535	NONE	I	PAINTERS AND SCULPTORS GRANT 2019	12,500.
Total from continuation sheets				278,264.

Part XV Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GABRIEL MARTINEZ 2521 OAKDALE ST HOUSTON, TX 77004	NONE	I	PAINTERS AND SCULPTORS GRANT 2019	12,500.
LIEN TRUONG 107 HUNTER HILL PLACE CHAPEL HILL, NC 27517	NONE	I	PAINTERS AND SCULPTORS GRANT 2019	25,000.
DAVID BROTHERS 238 SOUTH, 600 EAST SALT LAKE CITY, UT 84102	NONE	I	EMERGING ARTIST GRANTS 2019	2,000.
LAUREN DAVIES 8300 CREEKSIDE TRACE BROADVIEW HEIGHTS, OH 44147	NONE	I	EMERGING ARTIST GRANTS 2019	164.
RODRIGO LARA ZENDEJAS 1260 N. DEARBORARD ST, APT. 405 CHICAGO, IL 60610	NONE	I	EMERGING ARTIST GRANTS 2019	2,000.
OLENA SKYRPETS 6489 KANAN DUME RD MALIBU, CA 90265	NONE	I	EMERGENCY GRANTS 2019	5,100.
HELEN APPLEBY 8031 ABBOT AVE, APT 14 MIAMI BEACH, FL 33141	NONE	I	EMERGENCY GRANTS 2019	500.
ROGELIO BAEZ VEGA 721 CALLE HERNANDEZ, APT 4F SAN JUAN, PR 009907	NONE	I	EMERGENCY GRANTS 2019	1,100.
DEBRA BARRERA 904 MARSHALL STREET HOUSTON, TX 77006	NONE	I	EMERGENCY GRANTS 2019	1,100.
ELLEN BEAUREGARD 650 HICKORY STREET, APT 1 CHICO, CA 95928	NONE	I	EMERGENCY GRANTS 2019	900.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LA VAUGHN BELLE PO BOX 8513 CHRISTIANSTED, VI 00820	NONE	I	EMERGENCY GRANTS 2019	1,000.
TRISHA L. BROWNLEE 10804 NE 134TH ST KIRKLAND, WA 98034	NONE	I	EMERGENCY GRANTS 2019	1,200.
ARNALDO COTTO REYES 179 CALLE LAS CAOBAS, APT 6 SAN JUAN, PR 00703	NONE	I	EMERGENCY GRANTS 2019	600.
RENE DELGADO RODRIGUEZ URBANIZACION VILLA FONTANA FR, 1 VIA 15 CAROLINA, PR 00983	NONE	I	EMERGENCY GRANTS 2019	600.
MATTHEW KEARNEY 17591 CYPRESS POINT RD FORT MEYERS, FL 33967	NONE	I	EMERGENCY GRANTS 2019	700.
EDGARDO LARREGUI RODRIGUEZ Q-37 CALLE 17, URB CORTIJO BAYAMON, PR 00956	NONE	I	EMERGENCY GRANTS 2019	600.
ALMA L LEIVA 321 NE 56TH STREET MIAMI, FL 33137	NONE	I	EMERGENCY GRANTS 2019	1,000.
JASON MENA MARTINEZ CALLE AMAPOLA #231, CIUDAD JARDIN CAROLINA, PR 00987	NONE	I	EMERGENCY GRANTS 2019	900.
ELIZABETH NGUYEN 572 S LA LUNA AVE OJAI, CA 93023	NONE	I	EMERGENCY GRANTS 2019	1,200.
RICARDO NUNEZ LUNA HC 03 BOX 7771 COMERIO, PR 00782	NONE	I	EMERGENCY GRANTS 2019	1,100.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JWAN PEREZ P.O BOX 1737 VICTORIA STATION, CERRO CALERO #615 AGUADILLA, PR 00605	NONE	I	EMERGENCY GRANTS 2019	900.
IVONNE PRATS 254 SOL STREET SAN JUAN, PR 00901	NONE	I	EMERGENCY GRANTS 2019	1,000.
ROSEMARY REDMOND 346 WASHINGTON STREET GRIDLEY, CA 95948	NONE	I	EMERGENCY GRANTS 2019	1,200.
ERIK SEYSTER 33089 GARNER ROAD LAKE ELSINORE, CA 92530	NONE	I	EMERGENCY GRANTS 2019	5,100.
SAMANTHA THOMAS 9032 LUCERNE AVE CULVER CITY, CA 90232	NONE	I	EMERGENCY GRANTS 2019	1,200.
SAMUEL TORO ATLANTIC PLAZA 1402 CONVENIENCIA ST, APT 401 SAN JUAN, PR 00907	NONE	I	EMERGENCY GRANTS 2019	1,000.
SAYRA VALLEJO 8146 WOODLYN RD HOUSTON, TX 77028	NONE	I	EMERGENCY GRANTS 2019	3,000.
PEDRO VELEZ CALLE AUSTRAL 609 SAN JUAN, PR 00920	NONE	I	EMERGENCY GRANTS 2019	600.
SAN FRANCISCO MUSEUM OF MODERN ART 151 THIRD STREET SAN FRANCISCO, CA 94103	NONE	PC	2019 ORGANIZATIONAL FUNDING	40,000.
BALTIMORE MUSEUM OF ART 10 ART MUSEUM DRIVE BALTIMORE, MD 21218	NONE	PC	2019 ORGANIZATIONAL FUNDING	40,000.
Total from continuation sheets				

FORM 990-PF

GAIN OR (LOSS) FROM SALE OF ASSETS

STATEMENT 1

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
PUBLICLY TRADED SECURITIES		PURCHASED		VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
6,173,971.	6,100,129.	0.	0.	73,842.	

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
PUBLICLY TRADED SECURITIES		PURCHASED		VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
14,881,842.	14,703,852.	0.	0.	177,990.	

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
ARTWORK		DONATED		10/13/14	05/07/19
(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
765,000.	35,000.	153,000.	0.	577,000.	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
ARTWORK	765,000.	28,000.	153,000.	0.	584,000.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
ARTWORK	3,612,500.	315,000.	722,500.	0.	2,575,000.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
ARTWORK	12,600,000.	875,000.	2,520,000.	0.	9,205,000.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
ARTWORK	8,550,000.	560,000.	1,710,000.	0.	6,280,000.

CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	19,472,832.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	2
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
INTEREST AND DIVIDENDS	2,735,124.	0.	2,735,124.	2,735,124.	2,735,124.
TO PART I, LINE 4	2,735,124.	0.	2,735,124.	2,735,124.	2,735,124.

FORM 990-PF	OTHER INCOME	STATEMENT	3
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME	7,785.	7,785.	7,785.
FORFEITED DEPOSIT/RETAINER	509,563.	509,563.	509,563.
TOTAL TO FORM 990-PF, PART I, LINE 11	517,348.	517,348.	517,348.

FORM 990-PF	LEGAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DERFNER & GILLET	78,583.	0.	0.	86,112.
SHER GARNER CAHILL RICHTER				
KLEIN & HILBER	13,355.	0.	0.	13,355.
UGGC AVOCATS	19,374.	0.	0.	17,547.
PATTERSON BELKNAP WEBB & TYLER	16,463.	0.	0.	16,106.
TO FM 990-PF, PG 1, LN 16A	127,775.	0.	0.	133,120.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LUTZ AND CARR	42,161.	0.	0.	39,161.
TO FORM 990-PF, PG 1, LN 16B	42,161.	0.	0.	39,161.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	459,942.	459,942.	459,942.	0.
JURORS AND NOMINATORS	37,725.	0.	0.	39,385.
HR CONSULTANT	83,409.	0.	0.	83,409.
INFORMATION TECHNOLOGY CONSULTANT	40,167.	0.	0.	65,123.
PUBLIC RELATIONS/MEDIA	11,460.	0.	0.	11,460.
STRATEGIC PLANNING	32,500.	0.	0.	32,500.
PROGRAM CONSULTANTS AND CONTRACT LABOR	362,891.	0.	0.	332,607.
TO FORM 990-PF, PG 1, LN 16C	1,028,094.	459,942.	459,942.	564,484.

FORM 990-PF	TAXES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	558,056.	0.	0.	460,000.
TO FORM 990-PF, PG 1, LN 18	558,056.	0.	0.	460,000.

FORM 990-PF	OTHER EXPENSES	STATEMENT	8
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STORAGE	270,788.	0.	0.	292,530.
OFFICE EXPENSES, SUPPLIES, POSTAGE AND PRINTING	150,111.	0.	0.	127,237.
PROGRAM COSTS AND SUPPLIES	12,279.	0.	0.	12,279.
INSURANCE	401,835.	0.	0.	394,057.
PROFESSIONAL DEVELOPMENT	9,078.	0.	0.	7,626.
OTHER EXPENSES	146,121.	0.	0.	159,913.
CONSERVATION AND COLLECTION MAINTENANCE	165,354.	0.	0.	122,438.
DONATIONS AND BUSINESS GIFTS	1,150.	0.	0.	1,150.
EQUIPMENT REPAIR AND MAINTENANCE	103,783.	0.	0.	98,822.
TO FORM 990-PF, PG 1, LN 23	1,260,499.	0.	0.	1,216,052.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	9
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US TREASURY AND GOVERNMENT AGENCY BONDS- SEE STATEMENT C	X		14,541,570.	14,541,570.
TOTAL U.S. GOVERNMENT OBLIGATIONS			14,541,570.	14,541,570.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			14,541,570.	14,541,570.

FORM 990-PF	CORPORATE BONDS	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS - SEE STATEMENT C	17,383,819.	17,383,819.
TOTAL TO FORM 990-PF, PART II, LINE 10C	17,383,819.	17,383,819.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 11
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS - SEE STATEMENT A	FMV	8,711,330.	8,711,330.
MUTUAL FUNDS - SEE STATEMENT B	FMV	5,317,487.	5,317,487.
MUTUAL FUNDS - SEE STATEMENT B	FMV	5,364,143.	5,364,143.
MUTUAL FUNDS - SEE STATEMENT B	FMV	3,697,603.	3,697,603.
MUTUAL FUNDS - SEE STATEMENT B	FMV	1,620,152.	1,620,152.
MUTUAL FUNDS - SEE STATEMENT B	FMV	7,322,456.	7,322,456.
MUTUAL FUNDS - SEE STATEMENT B	FMV	2,384,364.	2,384,364.
MUTUAL FUNDS - SEE STATEMENT B	FMV	1,601,931.	1,601,931.
MUTUAL FUNDS - SEE STATEMENT B	FMV	7,039,678.	7,039,678.
EQUITIES - SEE STATEMENT D	FMV	22,883,430.	22,883,430.
EQUITIES - SEE STATEMENT D	FMV	7,055,913.	7,055,913.
TOTAL TO FORM 990-PF, PART II, LINE 13		72,998,487.	72,998,487.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT 12
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
BUILDINGS	6,224,123.	2,158.	6,221,965.
PROPERTY IMPROVEMENTS	7,607,449.	997,980.	6,609,469.
CONDOMINIUM UNIT	5,302,948.	2,174,422.	3,128,526.
FURNITURE, FIXTURES AND EQUIPMENT	1,114,779.	927,349.	187,430.
WEBSITE AND DATABASE	233,471.	177,704.	55,767.
LAND	400,161.	0.	400,161.
TOTAL TO FM 990-PF, PART II, LN 14	20,882,931.	4,279,613.	16,603,318.

FORM 990-PF	OTHER ASSETS	STATEMENT 13
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ACCRUED INTEREST AND DIVIDEND RECEIVABLE	202,594.	233,589.	233,589.
SECURITY DEPOSITS	48,500.	48,500.	48,500.
ART COLLECTION AND ARCHIVES	25,222,342.	23,409,342.	318,065,000.
TO FORM 990-PF, PART II, LINE 15	25,473,436.	23,691,431.	318,347,089.

FORM 990-PF	OTHER LIABILITIES	STATEMENT	14
DESCRIPTION	BOY AMOUNT	EOY AMOUNT	
LINE OF CREDIT	501,010.	0.	
DEFERRED FEDERAL EXCISE TAX LIABILITY	0.	95,951.	
TOTAL TO FORM 990-PF, PART II, LINE 22	501,010.	95,951.	

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	15
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
LINDA USDIN 137 WEST 25TH STREET, 2ND FLOOR NEW YORK, NY 10001	PRESIDENT 2.00	8,000.	0.	0.
RONALD BECHET 137 WEST 25TH STREET, 2ND FLOOR NEW YORK, NY 10001	VICE PRESIDENT 2.00	12,000.	0.	0.
SANDY S. LEE 137 WEST 25TH STREET, 2ND FLOOR NEW YORK, NY 10001	TREASURER 2.00	12,000.	0.	0.
JEAN SHIN 137 WEST 25TH STREET, 2ND FLOOR NEW YORK, NY 10001	SECRETARY 2.00	12,000.	0.	0.
TOMIE ARAI 137 WEST 25TH STREET, 2ND FLOOR NEW YORK, NY 10001	DIRECTOR 2.00	8,000.	0.	0.
THEODORE S. BERGER 137 WEST 25TH STREET, 2ND FLOOR NEW YORK, NY 10001	DIRECTOR 2.00	8,000.	0.	0.
OLUKEMI ILESANMI 137 WEST 25TH STREET, 2ND FLOOR NEW YORK, NY 10001	DIRECTOR 2.00	8,000.	0.	0.
MIRANDA LASH 137 WEST 25TH STREET, 2ND FLOOR NEW YORK, NY 10001	DIRECTOR 2.00	6,214.	0.	0.

JUAN SANCHEZ 137 WEST 25TH STREET, 2ND FLOOR NEW YORK, NY 10001	DIRECTOR 2.00	12,000.	0.	0.
MICHELE TORTORELLI 137 WEST 25TH STREET, 2ND FLOOR NEW YORK, NY 10001	DIRECTOR 2.00	12,000.	0.	0.
CHRISTA BLATCHFORD 137 WEST 25TH STREET, 2ND FLOOR NEW YORK, NY 10001	CEO 40.00	234,001.	56,428.	0.
AIMEE SOLOMON 137 WEST 25TH STREET, 2ND FLOOR NEW YORK, NY 10001	SENIOR DIRECTOR OF FINANCE 40.00	174,801.	54,009.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		507,016.	110,437.	0.

FORM 990-PF	SUMMARY OF DIRECT CHARITABLE ACTIVITIES	STATEMENT	16
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ACTIVITY ONE

ARTIST CENTERED PROGRAMS - THE FOUNDATION RUNS A SET OF ARTIST-CENTERED PROGRAMS THAT FULFILL JOAN MITCHELL'S AMBITION TO "AID AND ASSIST" ARTISTS THROUGH GRANTS, RESIDENCIES, AND RELATED INITIATIVES. THE FOUNDATION CURRENTLY ADMINISTERS THE FOLLOWING PROGRAMS. THE ANNUAL PAINTERS AND SCULPTORS GRANTS, FIRST AWARDED IN 1993, PROVIDE UNRESTRICTED FUNDS OF \$25,000 EACH TO A DIVERSE GROUP OF TWENTY-FIVE ARTISTS. THROUGH EMERGENCY GRANTS, THE JOAN MITCHELL FOUNDATION PROVIDES EMERGENCY SUPPORT OF UP TO \$6,000 TO US-BASED VISUAL ARTISTS WORKING IN THE MEDIUMS OF PAINTING, SCULPTURE, AND/OR DRAWING, WHO HAVE SUFFERED SIGNIFICANT PHYSICAL LOSSES AFTER NATURAL OR MAN-MADE DISASTERS THAT HAVE AFFECTED THEIR COMMUNITY. ADDITIONALLY, THE CREATING A LIVING LEGACY (CALL) INITIATIVE RECOGNIZES THAT ARTISTS OF ALL AGES MAY NEED SUPPORT TO ORGANIZE THEIR STUDIOS AND TAKE CHARGE OF THEIR CREATIVE LEGACIES, AND PROVIDES THEM WITH A COMPREHENSIVE SUITE OF RESOURCES TO START THE LEGACY PROCESS.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 1

1,705,298.

FORM 990-PF	SUMMARY OF DIRECT CHARITABLE ACTIVITIES	STATEMENT 17
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ACTIVITY TWO

COLLECTION AND LEGACY - THE FOUNDATION MAINTAINS A COLLECTION OF ARTWORK OF JOAN MITCHELL AND OTHER ARTISTS, AND AN ARCHIVAL COLLECTION CONSISTING OF PERSONAL PROPERTY OF OR RELATED TO JOAN MITCHELL.

THE FOUNDATION USES THIS COLLECTION FOR EDUCATIONAL PURPOSES ASSISTING IN ARRANGING EXHIBITIONS IN NON-PROFIT SPACES WITH SUPPLEMENTAL EDUCATIONAL MATERIALS. THE FOUNDATION WORKS TO BRING JOAN MITCHELL'S WORK TO A BROAD AUDIENCE, IN PARTICULAR TO AREAS AND PEOPLE WHO MAY NOT HAVE THE OPPORTUNITY TO SEE ARTWORK REGULARLY.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 2

1,849,578.

FORM 990-PF	SUMMARY OF DIRECT CHARITABLE ACTIVITIES	STATEMENT 18
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ACTIVITY THREE

THE JOAN MITCHELL CENTER COMPLEMENTING THE JOAN MITCHELL FOUNDATION'S GRANT PROGRAMS, THE JOAN MITCHELL CENTER WAS DEVELOPED TO HOST ARTIST RESIDENCIES, PROVIDING WORKING AND LIVING SPACE ON A TWO-ACRE CAMPUS IN THE HISTORIC AND CULTURALLY DIVERSE CITY OF NEW ORLEANS. IN ADDITION TO THE ARTIST-IN-RESIDENCE PROGRAM, WHICH WELCOMES LOCAL, NATIONAL, AND INTERNATIONAL ARTISTS, THE CENTER PRODUCES PUBLIC PROGRAMMING FOR THE BROADER COMMUNITY OF NEW ORLEANS, AND SERVES AS AN INCUBATOR, CONDUIT, AND RESOURCE FOR PARTNERSHIPS IN THE ARTS.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 3

1,920,283.

FORM 990-PF

SUMMARY OF DIRECT CHARITABLE ACTIVITIES

STATEMENT 19

ACTIVITY FOUR

CATALOGUE RAISONNE

THE JOAN MITCHELL CATALOGUE RAISONNE PROJECT WAS ESTABLISHED IN FEBRUARY 2015 IN ORDER TO RESEARCH JOAN MITCHELL'S PAINTINGS AND TO RESULT IN THE EVENTUAL PUBLICATION OF A CATALOGUE RAISONNE. THIS WILL BE A SCHOLARLY, MULTI-VOLUME BOOK DOCUMENTING ALL OF THE ARTIST'S PAINTED WORK, INCLUDING ENTRIES FOR EACH PAINTING WITH HIGH QUALITY REPRODUCTIONS, COMPLETE DESCRIPTIVE INFORMATION AND DETAILED HISTORIES OF OWNERSHIP, EXHIBITIONS, AND LITERATURE.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 4

990,486.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 20

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

THE JOAN MITCHELL FOUNDATION, INC.
137 WEST 25TH ST., 2ND FLOOR
NEW YORK, NY 10001

TELEPHONE NUMBER

NAME OF GRANT PROGRAM

212-524-0100

EMERGENCY GRANT PROGRAM

EMAIL ADDRESS

INFO@JOANMITCHELLFOUNDATION.ORG

FORM AND CONTENT OF APPLICATIONS

EMERGENCY PROGRAM - THE JOAN MITCHELL FOUNDATION PROVIDES EMERGENCY SUPPORT TO ARTISTS. EACH ARTIST IS ASKED TO COMPLETE AND HAVE NOTARIZED AN APPLICATION THAT OUTLINES THEIR INFORMATION, THE EXTENT OF THEIR LOSSES, A RESUME AND THREE PROFESSIONAL REFERENCES. THE APPLICATION IS OPEN TO ARTISTS WORKING IN THE MEDIUMS OF PAINTINGS, SCULPTURE. AND/OR DRAWING AFTER NATURAL OR MANMADE DISASTERS THAT HAVE AFFECTED A COMMUNITY.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

ARTISTS WHO HAVE SUFFERED LOSSES DUE TO CATASTROPHIC SITUATIONS OF THIS NATURE CAN APPLY TO THE FOUNDATION FOR FUNDING.

2019 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	BUILDINGS	12/31/13	SL	40.00		16	6,224,123.				6,224,123.	1,640.		518.	2,158.
2	PROPERTY IMPROVEMENTS	12/31/13	SL	40.00		16	7,607,449.				7,607,449.	801,113.		196,867.	997,980.
3	CONDOMINIUM UNIT	10/01/07	SL	40.00		16	5,302,948.				5,302,948.	1,887,056.		287,366.	2,174,422.
4	FURNITURE, FIXTURES AND EQUIPMENT	12/31/13	SL	5.00		16	1,114,779.				1,114,779.	801,391.		125,958.	927,349.
5	WEBSITE AND DATABASE	12/31/13	SL	10.00		16	233,471.				233,471.	152,255.		25,449.	177,704.
6	LAND	12/31/13	L				400,161.				400,161.			0.	
	* TOTAL 990-PF PG 1 DEPR						20882931.				20882931.	3,643,455.		636,158.	4,279,613.



Statement Detail
JOAN MITCHELL FOUNDATION - CASH
Holdings

Period Ended December 31, 2019

CASH, DEPOSITS & MONEY MARKET FUNDS

DEPOSITS & MONEY MARKET FUNDS

MONEY MARKET FUNDS

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized / Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
GS FINANCIAL SQUARE FEDERAL INSTRUMENTS FUND - FST SHARES	4,291,216.720	1.0000	4,291,216.72	1.0000	4,291,216.72	0.00	1.5737	67,532.34

FIXED INCOME

INVESTMENT GRADE FIXED INCOME

GS SHORT-TERM CONSERVATIVE INCOME FUND

	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized / Economic Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
GS SHORT-TERM CONSERVATIVE INCOME FUND CLASS P	866,798.955	10.0500	8,711,329.50	10.0401	8,702,709.29	8,620.21 84,663.49		183,982.41

TOTAL PORTFOLIO

			13,002,546.22		12,993,926.01	8,620.21		251,514.75
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Statement Detail
JOAN MITCHELL FOUNDATION - MAIN
Holdings

Period Ended December 31, 2019

CASH, DEPOSITS & MONEY MARKET FUNDS

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
CASH								
U.S. DOLLAR ³⁰	0.00	1.0000	0.00					

DEPOSITS & MONEY MARKET FUNDS

DEPOSITS								
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GOLDMAN SACHS BANK USA DEPOSIT (BDA) ^{25,28}	227,932.05	1.0000	227,932.05 9.89	1.0000	227,932.05	0.00	1.5963	3,638.57
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TOTAL CASH, DEPOSITS & MONEY MARKET FUNDS			227,932.05 9.89		227,932.05			3,638.57
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FIXED INCOME

	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
OTHER FIXED INCOME								

EATON VANCE INCOME FUND OF BOSTON

EATON VANCE GROUP EATON VANCE INCM FD OF BOSTON MUTUAL FUND CLASS I SHARES	941,148.075	5.6500	(5,317,486.62)	5.6396	5,307,736.02	9,750.60		353,871.68
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FEDERATED HIGH YIELD BOND FUND

FEDERATED HIGH YIELD BOND FUND MUTUAL FUND CLASS INST. SHARES	540,195.685	9.9300	(5,364,143.15)	9.8125	5,300,643.22	63,499.93		353,287.98
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TOTAL OTHER FIXED INCOME			10,681,629.77		10,608,379.24	73,250.53		707,159.65
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PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								

MULTI-MANAGER U.S. SMALL CAP EQUITY FUND

MULTI-MANAGER U.S. SMALL CAP EQUITY FUND P (MMSMX)	269,504.623	13.7200	(3,697,603.43)	11.7293	3,161,093.13	536,510.30		
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²⁵ This is a bank deposit with Goldman Sachs Bank USA, member FDIC, reflected here for your convenience and is not cash held in your account(s). For additional information, terms and conditions concerning this deposit, see Additional Disclosures Regarding GS Bank at the end of this Statement and your Bank Deposit Agreement.

²⁸ Securities and investments, other than deposit products, are not offered by and are not deposits or obligations of Goldman Sachs Bank USA, are not FDIC-insured, and are subject to investment risks, including possible loss of the principal amount invested.

³⁰ Cash balances are presumed to be pending reinvestment. The amount of cash displayed may not currently be available due to unsettled transactions.



Statement Detail
JOAN MITCHELL FOUNDATION - MAIN
Holdings (Continued)

Period Ended December 31, 2019

PUBLIC EQUITY (Continued)

US EQUITY	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
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DFA REAL ESTATE SECURITIES PORTFOLIO

DFA REAL ESTATE SECURITIES PORTFOLIO INSTITUTIONAL (DFREX)	39,593,150	40.9200	1,620,151.70	34.8229	1,378,748.98	241,402.72	2.0528	33,258.25
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TOTAL US EQUITY			5,317,755.13		4,539,842.11	777,913.02	2.0528	33,258.25
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NON-US EQUITY

MULTI-MANAGER INTERNATIONAL EQUITY FUND

MULTI-MANAGER INTERNATIONAL EQUITY FUND P (MMITX)	602,175,650	12.1600	7,322,455.90	9.9135	5,969,693.38	1,352,762.52		
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SSGA EMERGING MARKET EQUITY INDEX FUND

STATE STREET EMERGING MARKETS EQUITY INDEX FUND K CLASS (SSKEX)	173,534,457	13.7400	2,384,363.44	11.7744	2,043,263.64	341,099.80	2.1820	52,025.63
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DFA INTERNATIONAL REAL ESTATE SECURITIES FUND

DFA INTERNATIONAL REAL ESTATE SECURITIES PORTFOLIO INSTITUTIONAL (DFITX)	321,028,301	4.9900	1,601,931.22	4.8221	1,548,019.96	53,911.26	5.2305	83,788.39
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TOTAL NON-US EQUITY			11,308,750.56		9,560,976.98	1,747,773.58	3.4070	135,814.02
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TOTAL PUBLIC EQUITY			16,626,505.69		14,100,819.09	2,525,686.60	3.0157	169,072.26
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OTHER INVESTMENTS

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
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ASSET ALLOCATION INVESTMENTS

GS TACTICAL TILT OVERLAY FUND

GS TACTICAL TILT OVERLAY FUND CLASS P (GSLPX)	729,500,318	9.6500	7,039,678.07	9.7762	7,131,767.60	(92,089.53)		
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TOTAL PORTFOLIO			34,575,755.47		32,068,897.98	2,506,847.60		879,870.49
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Period Ended December 31, 2019

FIXED INCOME

INVESTMENT GRADE FIXED INCOME

GS GOVERNMENT/CORPORATE FIXED INCOME (ESG)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
U S DOLLAR ³⁰	1,200,000.00	1.0000	1,200,000.00	1	1,200,000.00			
GOLDMAN SACHS BANK USA DEPOSIT (BDA) ^{25,28}	96,371.18	1.0000	96,371.18	1	96,371.18		1.5963	1,538.41
			4.18					
	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
AMERICAN HONDA FINANCE MTN 2 45% 09/24/2020 USD SR	50,000.00	100.3530	50,176.50	100.1340	50,066.98	109.52	2.2640	1,225.00
LIEN S&P A /Moody's A2			330.07	100.64	50,319.50	(143.00)		
GE CAPITAL INTERNATIONAL FUNDI 2 342% 11/15/2020 USD	225,000.00	100.0810	225,182.25	100.1277	225,287.22	(104.97)	2.1934	5,269.50
SER WI SR LIEN S&P BBB+ /Moody's Baa1			673.33	100.53	226,190.25	(1,008.00)		
GENERAL MOTORS FINL CO 4 2% 03/01/2021 USD SR LIEN	400,000.00	102.1620	408,648.00	101.3762	405,504.61	3,143.39	2.9910	16,800.00
Next Call Dt: 02/01/21 S&P BBB /Moody's Baa3			5,600.00	104.55	418,196.00	(9,548.00)		
SANOFI-AVENTIS 4 0% 03/29/2021 USD SR LIEN S&P AA	500,000.00	102.7060	513,530.00	102.0448	510,223.82	3,306.18	2.3226	20,000.00
/Moody's A1			5,111.11	106.51	532,540.00	(19,010.00)		
DISCOVER BANK 3 2% 08/09/2021 USD SER BKNT SR LIEN	600,000.00	101.7580	610,548.00	100.4481	602,688.52	7,859.48	2.9128	19,200.00
Next Call Dt: 07/09/21 S&P BBB /Moody's Baa2			7,573.33	101.20	607,188.00	3,360.00		
SHIRE ACQUISITIONS INVESTMENTS 2 4% 09/23/2021 USD SR	500,000.00	100.5690	502,845.00	99.1335	495,667.30	7,177.70	2.9182	12,000.00
LIEN Next Call Dt: 08/23/21 S&P BBB+ /Moody's Baa2			3,266.67	97.80	488,990.00	13,855.00		
LYONDELLBASELL INDUSTRIES N V 6 0% 11/15/2021 USD SER	300,000.00	106.2280	318,684.00	105.6526	316,957.68	1,726.32	2.8761	18,000.00
B SR LIEN Next Call Dt: 08/17/21 S&P BBB+ /Moody's Baa1			2,300.00	113.80	341,385.00	(22,701.00)		
THE INTERPUBLIC GROUP OF COMPA 4 0% 03/15/2022 USD SR	250,000.00	103.7100	259,275.00	101.8720	254,680.03	4,594.97	3.1150	10,000.00
LIEN S&P BBB /Moody's Baa2			2,944.44	104.13	260,322.50	(1,047.50)		
BANK OF MONTREAL MTN 2 05% 11/01/2022 SR LIEN S&P A-	75,000.00	100.4100	75,307.50	99.8830	74,912.25	395.25	2.0901	1,537.50
/Moody's A2			298.96					
BANK OF NOVA SCOTIA 2 375% 01/18/2023 SR LIEN S&P A-	300,000.00	101.5090	304,527.00	99.9530	299,859.00	4,668.00	2.3891	7,125.00
/Moody's A2			3,226.04					
WHIRLPOOL CORPORATION MTN 3 7% 03/01/2023 USD SR	375,000.00	104.2270	390,851.25	101.3740	380,152.66	10,698.59	3.2400	13,875.00
LIEN S&P BBB /Moody's Baa1			4,625.00	102.50	384,375.00	6,476.25		

²⁵ This is a bank deposit with Goldman Sachs Bank USA, member FDIC, reflected here for your convenience and is not cash held in your account(s). For additional information, terms and conditions concerning this deposit, see Additional Disclosures Regarding GS Bank at the end of this Statement and your Bank Deposit Agreement.

²⁸ Securities and investments, other than deposit products, are not offered by and are not deposits or obligations of Goldman Sachs Bank USA, are not FDIC-insured, and are subject to investment risks, including possible loss of the principal amount invested.

³⁰ Cash balances are presumed to be pending reinvestment. The amount of cash displayed may not currently be available due to unsettled transactions.



Statement Detail
JOAN MITCHELL FOUNDATION - GOV CORP FI
Holdings (Continued)

Period Ended December 31, 2019

FIXED INCOME (Continued)

	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
INVESTMENT GRADE FIXED INCOME								
GS GOVERNMENT/CORPORATE FIXED INCOME (ESG)								
ABBVIE INC 2 85% 05/14/2023 USD SR LIEN Next Call Dt 03 14 23 S&P A- /Moody's Baa2	475,000 00	101 9960	484,481 00 1,767 40	98 6031 97 53	468,364 92 463,248 50	16,116 08 21,232 50	3 2915	13,537 50
WELLS FARGO & COMPANY MTN 4 125% 08/15/2023 USD SER M SUB LIEN S&P BBB+ /Moody's A3	600,000 00	106 1840	637,104 00 9,350 00	102 6657 104 55	615,994 19 627,300 00	21,109 81 9,804 00	3 3380	24,750 00
THERMO FISHER SCIENTIFIC INC 4 15% 02/01/2024 USD SR LIEN Next Call Dt 11 01 23 S&P BBB+ /Moody's Baa1	300,000 00	107 1640	321,492 00 5,187 50	102 1541 103 01	306,462 35 309,027 00	15,029 65 12,465 00	3 5787	12,450 00
MPXL LP 4 875% 12/01/2024 USD SER WI SR LIEN Next Call Dt 09 01 24 S&P BBB /Moody's Baa2	500,000 00	108 7190	543,595 00 2,031 25	103 9314 105 88	519,656 79 529,415 00	23,938 21 14,180 00	3 9867	24,375 00
AUTOZONE INC 3 25% 04/15/2025 USD SR LIEN Next Call Dt 01 15 25 S&P BBB /Moody's Baa1	275,000 00	104 2710	286,745 25 1,886 81	99 1510	272,665 25	14,080 00	3 3734	8,937 50
PRECISION CASTPARTS CORP 3 25% 06/15/2025 USD SR LIEN Next Call Dt 03 15 25 S&P AA- /Moody's A2	675,000 00	105 5940	712,759 50 975 00	99 4710	671,429 25	41,330 25	3 3325	21,937 50
COMCAST CORPORATION 3 375% 08/15/2025 USD SR LIEN Next Call Dt 05 15 25 S&P A- /Moody's A3	625,000 00	106 1430	663,393 75 7,968 75	100 1553 100 22	625,970 81 626,393 75	37,422 94 37,000 00	3 3445	21,093 75
AVALONBAY COMMUNITIES, INC MTN 3 5% 11/15/2025 USD SR LIEN Next Call Dt 08 15 25 S&P A- /Moody's A3	625,000 00	106 2380	663,987 50 2,795 14	99 2390	620,243 75	43,743 75	3 6145	21,875 00
NOVARTIS CAPITAL CORPORATION 3 0% 11/20/2025 USD SR LIEN Next Call Dt 08 20 25 S&P AA- /Moody's A1	525,000 00	105 1280	551,922 00 1,793 75	99 7070	523,461 75	28,460 25	3 0384	15,750 00
TARGET CORP 2 5% 04/15/2026 USD SR LIEN S&P A /Moody's A2	375,000 00	102 5150	384,431 25 1,979 17	96 7178 95 75	362,691 92 359,070 00	21,739 33 25,361 25	3 0780	9,375 00
THE TJX COMPANIES, INC 2 25% 09/15/2026 USD SR LIEN Next Call Dt 06 15 26 S&P A+ /Moody's A2	350,000 00	100 4910	351,718 50 2,318 75	94 4468 92 42	330,563 74 323,484 00	21,154 76 28,234 50	3 1761	7,875 00
ESTEE LAUDER CO INC 3 15% 03/15/2027 USD SR LIEN Next Call Dt 12 15 26 S&P A+ /Moody's A1	550,000 00	105 6240	580,932 00 5,101 25	100 1835 100 24	551,009 49 551,336 50	29,922 51 29,595 50	3 1214	17,325 00



Statement Detail
JOAN MITCHELL FOUNDATION - GOV CORP FI
Holdings (Continued)

Period Ended December 31, 2019

FIXED INCOME (Continued)

	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
INVESTMENT GRADE FIXED INCOME								
GS GOVERNMENT/CORPORATE FIXED INCOME (ESG)								
JPMORGAN CHASE & CO HYBRID 02/01/2028 USD SR LIEN CPN 02/01/17-01/31/27 3.782% Next Call Dt 02 01 27 S&P A- /Moody's A2	625,000 00	107 8390	673,993 75 9,848 96	100 6630	629,143 75	44,850 00		23,637 50
NATIONAL RURAL UTILITIES COOPE 3.4% 02/07/2028 USD Next Call Dt 11 07 27 S&P A /Moody's A1	650,000 00	106 4050	691,632 50 8,840 00	99 7980	648,687 00	42,945 50	3 4240	22,100 00
VERIZON COMMUNICATIONS, INC 3.875% 02/08/2029 USD SR LIEN Next Call Dt 11 08 28 S&P BBB+ /Moody's Baa1	625,000 00	110 3110	689,443 75 9,620 23	99 8110	623,818 75	65,625 00	3 8980	24,218 75
DUKE REALTY LP 2.875% 11/15/2029 SR LIEN Next Call Dt 08 15 29 S&P BBB+ /Moody's Baa1	50,000 00	100 2850	50,142 50 183 68	99 9830	49,991 50	151 00	2 8770	1,437 50
LABORATORY CORPORATION OF AMER 2.95% 12/01/2029 SR LIEN Next Call Dt 09 01 29 S&P BBB /Moody's Baa2	300,000 00	100 2870	300,861 00 885 00	99 7410	299,223 00	1,638 00	2 9801	8,850 00
S&P GLOBAL INC 2.5% 12/01/2029 SR LIEN Next Call Dt 09 01 29 Moody's A3	575,000 00	100 0770	575,442 75 1,397 57	99 8330	574,039 75	1,403 00	2 5190	14,375 00
CITIGROUP INC HYBRID 11/05/2030 SR LIEN CPN 11/05/19 2.976% Next Call Dt 11 05 29 S&P BBB+ /Moody's A3	450,000 00	101 5560	457,002 00 2,083 20	100 0000	450,000 00	7,002 00		13,392 00
KFW MTN 1.5% 04/20/2020 SR LIEN S&P AAA /Moody's Aaa	500,000 00	99 9330	499,665 00 1,479 17	99 7095 98 00	498,547 71 490,005 00	1,117 29 9,660 00	2 4712	7,500 00
U S TREASURY BILL DUE 05/28/2020 OFF THE RUN S&P AA+ /Moody's Aaa	1,100,000 00	99 3730	1,093,103 00	99 3492 99 21	1,092,840 76 1,091,303 20	262 24 1,799 80	1 5850	
U S TREASURY NOTE 1.500000% 05/31/2020 MN ON THE RUN S&P AA+ /Moody's Aaa	1,000,000 00	99 9450	999,450 00 1,270 49	99 9883	999,882 81	(432 81)	1 5035	15,000 00
U S TREASURY NOTE 2.500000% 01/31/2021 JJ ON THE RUN S&P AA+ /Moody's Aaa	1,300,000 00	100 9180	1,311,934 00 13,586 07	100 9244 101 02	1,312,017 31 1,313,203 13	(83 31) (1,269 13)	1 6358	32,500 00
U S TREASURY NOTE 2.500000% 01/15/2022 JJ ON THE RUN S&P AA+ /Moody's Aaa	1,300,000 00	101 8090	1,323,517 00 15,006 83	101 8084 101 90	1,323,508 83 1,324,730 47	8 17 (1,213 47)	1 5957	32,500 00
FEDERAL HOME LOAN BANK SYSTEM 2.25% 03/11/2022 SER KW-2022 SR LIEN S&P AA+ /Moody's Aaa	1,000,000 00	101 3020	1,013,020 00 6,875 00	100 4636 101 04	1,004,635 97 1,010,410 00	8,384 03 2,610 00	2 0329	22,500 00
U S TREASURY NOTE 1.750000% 04/30/2022 AO OFF THE RUN S&P AA+ /Moody's Aaa	700,000 00	100 3750	702,625 00 2,041 67	99 2136 98 31	694,494 87 688,160 16	8,130 13 14,464 84	2 0973	12,250 00

Corporate
Bonds

U S
Treasury
and
Government
Bonds



Statement Detail
JOAN MITCHELL FOUNDATION - GOV CORP FI
Holdings (Continued)

Period Ended December 31, 2019

FIXED INCOME (Continued)

	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
INVESTMENT GRADE FIXED INCOME								
GS GOVERNMENT/CORPORATE FIXED INCOME (ESG)								
U S TREASURY NOTE 2 000000% 10/31/2022 AO ON THE RUN	450,000 00	101 0980	454,941 00	98 1378	441,619 92	13,321 08	2 6874	9,000 00
S&P AA+ /Moody's Aaa			1,500 00	97 09	436,886 72	18,054 28		
FHLB 2 125% 03/10/2023 SER QM-2023 SR LIEN S&P AA+ /Moody's Aaa	725,000 00	101 6930	737,274 25	98 3102	712,748 68	24,525 57	2 6810	15,406 25
			4,750 26	97 42	706,302 25	30,972 00		
U S TREASURY NOTE 2 625000% 12/31/2023 JD ON THE RUN	1,250,000 00	103 7310	1,296,637 50	103 8536	1,298,170 02	(1,532 52)	1 6260	32,812 50
S&P AA+ /Moody's Aaa				103 94	1,299,267 58	(2,630 08)		
U S TREASURY NOTE 2 375000% 08/15/2024 FA OFF THE RUN	1,250,000 00	103 0630	1,288,287 50	100 6890	1,258,612 65	29,674 85	2 2174	29,687 50
S&P AA+ /Moody's Aaa			11,193 65	101 08	1,263,476 56	24,810 94		
EBRD 1 625% 09/27/2024 SR LIEN Not Rated	700,000 00	99 3080	695,156 00	99 4658	696,260 92	(1,104 92)	1 7370	11,375 00
			2,970 14					
U S TREASURY NOTE 2 000000% 02/15/2025 FA OFF THE RUN	550,000 00	101 4450	557,947 50	99 2031	545,617 19	12,330 31	2 1170	11,000 00
S&P AA+ /Moody's Aaa			4,147 54					
IADB MTN 2 0% 06/02/2026 S&P AAA /Moody's Aaa	1,150,000 00	100 7000	1,158,050 00	97 0286	1,115,829 30	42,220 70	2 5039	23,000 00
			1,852 78	96 71	1,112,211 00	45,839 00		
U S TREASURY NOTE 1 625000% 10/31/2026 AO ON THE RUN	1,325,000 00	98 7540	1,308,490 50	99 4453	1,317,650 39	(9,159 89)	1 7100	21,531 25
S&P AA+ /Moody's Aaa			3,588 54					
U S TREASURY NOTE 2 250000% 11/15/2027 MN OFF THE RUN	675,000 00	102 8440	694,197 00	97 7058	659,514 41	34,682 59	2 5738	15,187 50
S&P AA+ /Moody's Aaa			1,908 81	97 50	658,125 00	36,072 00		
U S TREASURY NOTE 2 750000% 02/15/2028 FA OFF THE RUN	725,000 00	106 6130	772,944 25	97 1135	704,072 55	68,871 70	3 1556	19,937 50
S&P AA+ /Moody's Aaa			7,517 42	96 74	701,380 86	71,563 39		
U S TREASURY NOTE 2 875000% 08/15/2028 FA OFF THE RUN	675,000 00	107 8520	728,001 00	100 0039	675,026 37	52,974 63	2 8743	19,406 25
S&P AA+ /Moody's Aaa			7,317 11					
U S TREASURY NOTE 2 375000% 05/15/2029 MN OFF THE RUN	700,000 00	104 0120	728,084 00	102 5143	717,600 04	10,483 96	2 0784	16,625 00
S&P AA+ /Moody's Aaa			2,089 48	102 62	718,320 31	9,763 69		



Statement Detail

JOAN MITCHELL FOUNDATION - GOV CORP FI

Holdings (Continued)

Period Ended December 31, 2019

FIXED INCOME (Continued)

	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
INVESTMENT GRADE FIXED INCOME								
GS GOVERNMENT/CORPORATE FIXED INCOME (ESG)								
U S TREASURY NOTE 1 750000% 11/15/2029 MIN OFF THE RUN S&P AA+ /Moody's Aaa	1,300,000.00	98.5700	1,281,410.00 2,859.29	99.9141	1,298,882.81	(17,472.81)	1.7594	22,750.00
TOTAL GS GOVERNMENT/CORPORATE FIXED INCOME (ESG)			33,221,760.18 203,920.79 ②		32,423,322.72 32,479,729.91	798,437.46 742,030.27	2.4848	803,831.16
TOTAL PORTFOLIO								
			Market Value		Adjusted Cost / Original Cost	Unrealized Gain (Loss)		Estimated Annual Income
			33,425,680.97		32,423,322.72	798,437.46		803,831.16
			(1,296,371.18) ①		32,479,729.91	742,030.27		
			Less Cash:					
			Less Accrued Interest:					
			(203,920.79) ②					
			31,925,389					

U S Treasury & Government Bonds 14,541,570
Corporate Bonds 17,383,819
31,925,389



Period Ended December 31, 2019

US EQUITY								
	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
APERIO SOCIALLY RESPONSIBLE (S&P500)								
U S DOLLAR ³⁰	20,976 56	1 0000	20,976 56	①	20,976 56			
GOLDMAN SACHS BANK USA DEPOSIT (BDA) (*BDANOW) ^{35,28}	210,630 81	1 0000	210,630 81	①	210,630 81		1 5963	3,362 39
			9 14					

²⁵ This is a bank deposit with Goldman Sachs Bank USA, member FDIC, reflected here for your convenience and is not cash held in your account(s). For additional information, terms and conditions concerning this deposit, see Additional Disclosures Regarding GS Bank at the end of this Statement and your Bank Deposit Agreement.

²⁸ Securities and investments other than deposit products, are not offered by and are not deposits or obligations of Goldman Sachs Bank USA, are not FDIC insured, and are subject to investment risks, including possible loss of the principal amount invested.

³⁰ Cash balances are presumed to be pending reinvestment. The amount of cash displayed may not currently be available due to unsettled transactions.



Statement Detail

JOAN MITCHELL FOUNDATION - APERIO S&P 50
Holdings (Continued)

Period Ended December 31, 2019

PUBLIC EQUITY (Continued)

US EQUITY									
	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income	
APERIO SOCIALLY RESPONSIBLE (S&P500)									
ALBEMARLE CORP CMN (ALB)	200 00	73 0400	14,608 00 73 50	67 6700	13,534 00	1,074 00	2 0126	294 00	
ALEXION PHARMACEUTICALS, INC CMN (ALXN)	305 00	108 1500	32,985 75	117 4551	35,823 81	(2,838 06)			
ALIGN TECHNOLOGY, INC CMN (ALGN)	74 00	279 0400	20,648 96	347 4500	25,711 30	(5,062 34)			
ALLSTATE CORPORATION COMMON STOCK (ALL)	2,018 00	112 4500	226,924 10 1,009 00	94 3771	190,452 96	36,471 14	1 7786	4,036 00	
ALLY FINANCIAL INC CMN (ALLY)	563 00	30 5600	17,205 28	26 3600	14,840 68	2,364 60	2 2251	382 84	
ALPHABET INC CMN CLASS A (GOOGL)	265 00	1,339 3900	354,938 35	1,158 2083	306,925 19	48,013 16			
ALPHABET INC CMN CLASS C (GOOG)	214 00	1,337 0200	286,122 28	1,144 6620	244,957 66	41,164 62			
AMAZON COM INC CMN (AMZN)	350 00	1,847 8400	646,744 00	1,725 1577	603,805 19	42,938 81			
AMERICAN AIRLINES GROUP INC CMN (AAL)	895 00	28 6800	25,668 60	39 1994	35,083 47	(9,414 87)	1 3947	358 00	
AMERICAN EXPRESS CO CMN (AXP)	413 00	124 4900	51,414 37	102 1288	42,179 20	9,235 17	1 3816	710 36	
AMERICAN INTL GROUP, INC CMN (AIG)	638 00	51 3300	32,748 54	55 3563	35,317 32	(2,568 78)	2 4937	816 64	
AMERICAN WATER WORKS CO, INC CMN (AWK)	1,653 00	122 8500	203,071 05	86 9873	143,790 01	59,281 04	1 6280	3,306 00	
AMERIPRISE FINANCIAL, INC CMN (AMP)	74 00	166 5800	12,326 92	145 4200	10,761 08	1,565 84	2 3292	287 12	
AMERISOURCEBERGEN CORPORATION CMN (ABC)	395 00	85 0200	33,582 90	87 7867	34,675 75	(1,092 85)	1 8819	632 00	
AMGEN INC CMN (AMGN)	460 00	241 0700	110,892 20	193 8109	89,153 02	21,739 18	2 6548	2,944 00	
AMNEAL PHARMACEUTICALS, INC CMN (AMRX)	503 00	4 8200	2,424 46	20 2900	10,205 87	(7,781 41)			
ANALOG DEVICES, INC CMN (ADI)	121 00	118 8400	14,379 64	96 8600	11,720 06	2,659 58	1 8176	261 36	
ANTHEM, INC CMN (ANTM)	212 00	302 0300	64,030 36	247 5900	52,489 08	11,541 28			
APACHE CORP CMN (APA)	519 00	25 5900	13,281 21	48 1819	25,006 41	(11,725 20)	3 9078	519 00	
APPLE INC CMN (AAPL)	4,000 00	293 6500	1,174,600 00	189 0007	756,002 98	418,597 02	1 0489	12,320 00	
APPLIED INDUSTRIAL TECHNOLOGY INC (AIT)	157 00	66 6900	10,470 33	72 3500	11,358 95	(888 62)	1 8593	194 68	
APPLIED MATERIALS INC CMN (AMAT)	1,902 00	61 0400	116,098 08	44 2175	84,101 75	31,996 33	1 3761	1,597 68	
APTIV PLC CMN (APT)	208 00	94 9700	19,753 76	95 2519	19,812 40	(58 64)			
ARCONIC INC CMN (ARNC)	2,497 00	30 7700	76,832 69	18 4148	45,981 84	30,850 85	0 2600	199 76	
ARISTA NETWORKS, INC CMN (ANET)	43 00	203 4000	8,746 20	278 1853	11,961 97	(3,215 77)			
ASTRONICS CORP CMN (ATRO)	21 00	27 9500	586 95	30 5062	640 63	(53 68)			
AT&T INC CMN (T)	7,998 00	39 0800	312,561 84	31 9784	255,763 03	56,798 81	5 3224	16,635 84	



Statement Detail

JOAN MITCHELL FOUNDATION - APERIO S&P 50
Holdings (Continued)

Period Ended December 31, 2019

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
APERIO SOCIALLY RESPONSIBLE (S&P500)								
ATMOS ENERGY CORPORATION CMN (ATO)	120.00	111.8600	13,423.20	90.0917	10,811.00	2,612.20	2.0561	276.00
AUTODESK, INC CMN (ADSK)	150.00	183.4600	27,519.00	134.5000	20,175.00	7,344.00		
AUTOMATIC DATA PROCESSING INC CMN (ADP)	1,076.00	170.5000	183,458.00	151.3034	162,802.51	20,655.49	2.1349	3,916.64
			979.16					
AUTOZONE, INC CMN (AZO)	14.00	1,191.3100	16,678.34	1,103.6700	15,451.38	1,226.96		
AVANGRID, INC CMN (AGR)	1,422.00	51.1600	72,749.52	51.1697	72,763.29	(13.77)	3.4402	2,502.72
			625.68					
AVANOS MEDICAL INC CMN (AVNS)	327.00	33.7000	11,019.90	38.9080	12,722.92	(1,703.02)		
AVISTA CORPORATION CMN (AVA)	482.00	48.0900	23,179.38	52.7200	25,411.04	(2,231.66)	3.2231	747.10
AXALTA COATING SYSTEMS LTD CMN (AXTA)	1,342.00	30.4000	40,796.80	26.1292	35,065.38	5,731.42		
AXON ENTERPRISE, INC CMN (AAXN)	266.00	73.2800	19,492.48	64.9595	17,279.23	2,213.25		
BAKER HUGHES CO CMN (BKR)	648.00	25.6300	16,608.24	32.2500	20,898.00	(4,289.76)		
BANK OF AMERICA CORP CMN (BAC)	9,556.00	35.2200	336,562.32	28.9595	276,736.98	59,825.34	2.0443	6,880.32
BARNES GROUP INC CMN (B)	294.00	61.9600	18,216.24	60.9313	17,913.80	302.44	1.0329	188.16
BAXTER INTERNATIONAL INC CMN (BAX)	550.00	83.6200	45,991.00	74.5376	40,995.68	4,995.32	1.0524	484.00
			121.00					
BECTON, DICKINSON AND COMPANY CMN (BDX)	164.00	271.9700	44,603.08	251.5706	41,257.58	3,345.50	1.1619	518.24
BEST BUY CO INC CMN (BBY)	244.00	87.8000	21,423.20	75.2459	18,360.00	3,063.20	2.2779	488.00
			122.00					
BIOGEN INC CMN (BIB)	304.00	296.7300	90,205.92	343.0488	104,286.85	(14,080.93)		
BIOMARIN PHARMACEUTICAL INC CMN (BMRN)	102.00	84.5500	8,624.10	99.1100	10,109.22	(1,485.12)		
BLACKROCK, INC CMN (BLK)	106.00	502.7000	53,286.20	501.0600	53,112.36	173.84	2.6258	1,399.20
BLUEBIRD BIO INC CMN (BLUE)	110.00	87.7500	9,652.50	91.9000	10,109.00	(456.50)		
BOOKING HOLDINGS INC CMN (BKNG)	40.00	2,053.7300	82,149.20	2,084.9600	83,398.40	(1,249.20)		
BOSTON SCIENTIFIC CORP COMMON STOCK (BSX)	87.00	45.2200	3,934.14	33.6570	2,928.16	1,005.98		
BRISTOL-MYERS SQUIBB COMPANY CMN (BMY)	2,533.00	64.1900	162,593.27	56.4361	142,952.67	19,640.60	2.8042	4,559.40



Statement Detail
JOAN MITCHELL FOUNDATION - APERIO S&P 50
Holdings (Continued)

Period Ended December 31, 2019

PUBLIC EQUITY (Continued)

US EQUITY	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
APERIO SOCIALLY RESPONSIBLE (S&P500)								
BROADCOM INC CMN (AVGO)	203 00	316 0200	64,152 06	246 3700	50,013 11	14,138 95	4 1137	2,639 00
BURLINGTON STORES INC CMN (BURL)	96 00	228 0300	21,890 88	168 7022	16,195 41	5,695 47		
CAPITAL ONE FINANCIAL CORP CMN (COF)	1,218 00	102 9100	125,344 38	93 7659	114,206 89	11,137 49	1 5548	1,948 80
CARDINAL HEALTH, INC CMN (CAH)	436 00	50 5800	22,052 88	50 3500	21,952 60	100 28	3 8047	839 04
			209 76					
CATERPILLAR INC (DELAWARE) CMN (CAT)	534 00	147 6800	78,861 12	140 4450	74,997 63	3,863 49	2 7898	2,200 08
COW CORPORATION CMN (COW)	498 00	142 8400	71,134 32	100 9930	50,294 53	20,839 79	1 0641	756 96
CENTERPOINT ENERGY, INC CMN (CNP)	2,508 00	27 2700	68,393 16	27 1389	68,064 36	328 80	4 2171	2,884 20
CERNER CORPORATION CMN (CERN)	208 00	73 3900	15,265 12	63 4500	13,197 60	2,067 52	0 9811	149 76
			37 44					
CF INDUSTRIES HOLDINGS, INC CMN (CF)	354 00	47 7400	16,899 96	43 6600	15,455 64	1,444 32	2 5136	424 80
CHARLES SCHWAB CORPORATION CMN (SCHW)	972 00	47 5600	46,228 32	51 6745	50,227 61	(3,999 29)	1 4298	660 96
CHARTER COMMUNICATIONS, INC CMN (CHTR)	93 00	485 0800	45,112 44	308 5469	28,694 86	16,417 58		
CHENIERE ENERGY, INC CMN (LNG)	507 00	61 0700	30,962 49	63 8720	32,383 11	(1,420 62)		
CHEVRON CORPORATION CMN (CVX)	1,473 00	120 5100	177,511 23	126 1087	185,758 12	(8,246 89)	3 9499	7,011 48
CIMAREX ENERGY CO CMN (XEC)	159 00	52 4900	8,345 91	101 3900	16,121 01	(7,775 10)	1 5241	127 20
CISCO SYSTEMS, INC CMN (CSCO)	5,045 00	47 9600	241,958 20	42 7175	215,509 74	26,448 46	2 9191	7,063 00
CTIGROUP INC CMN (C)	2,137 00	79 8900	170,724 93	68 6723	146,752 71	23,972 22	1 6022	2,735 36
CME GROUP INC CMN CLASS A (CME)	239 00	200 7200	47,972 08	162 8482	38,920 72	9,051 36	1 4946	717 00
			597 50					
COCA-COLA COMPANY (THE) CMN (KO)	4,084 00	55 3500	226,049 40	44 4846	181,675 11	44,374 29	2 8907	6,534 40
COGNIZANT TECHNOLOGY SOLUTIONS CORP CLASS A (CTSH)	396 00	62 0200	24,559 92	80 8623	32,021 47	(7,461 55)	1 2899	316 80
COLFAX CORPORATION CMN (CFX)	868 00	36 3800	31,577 84	31 3000	27,168 40	4,409 44		
COLGATE-PALMOLIVE CO CMN (CL)	232 00	68 8400	15,970 88	65 1550	15,115 96	854 92	2 4985	399 04
COMCAST CORPORATION CMN CLASS A VOTING (CMCSA)	4,124 00	44 9700	185,456 28	33 3650	137,597 26	47,859 02	1 8679	3,464 16
COMPASS MINERALS INTL, INC CMN (CMP)	51 00	60 9600	3,108 96	64 0500	3,266 55	(157 59)	4 7244	146 88
CONAGRA BRANDS INC CMN (CAG)	661 00	34 2400	22,632 64	36 5772	24,177 53	(1,544 89)	2 4825	561 85
CONCHO RESOURCES INC CMN (CXO)	435 00	87 5700	38,092 95	106 9454	46,521 27	(8,428 32)	0 5710	217 50
CONOCOPHILLIPS CMN (COP)	1,020 00	65 0300	66,330 60	70 4127	71,821 00	(5,490 40)	2 5834	1,713 60



Statement Detail

JOAN MITCHELL FOUNDATION - APERIO S&P 50
Holdings (Continued)

Period Ended December 31, 2019

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
APERIO SOCIALLY RESPONSIBLE (S&P500)								
COOPER COMPANIES INC (NEW) CMN (COO)	138.00	321.2900	44,338.02	244.5991	33,754.68	10,583.34	0.0187	8.28
COSTCO WHOLESALE CORPORATION CMN (COST)	399.00	293.9200	117,274.08	210.7845	84,103.02	33,171.06	0.8846	1,037.40
CSX CORPORATION CMN (CSX)	1,082.00	72.3600	78,293.52	65.8952	71,298.63	6,994.89	1.3267	1,038.72
CUMMINS INC COMMON STOCK (CMI)	295.00	178.9600	52,793.20	134.5200	39,683.40	13,109.80	2.9303	1,546.98
CVS HEALTH CORP CMN (CVS)	1,919.00	74.2900	142,562.51	64.7692	124,292.14	18,270.37	2.6922	3,838.00
D R HORTON, INC CMN (DHI)	802.00	52.7500	42,305.50	41.8995	33,603.40	8,702.10	1.3270	561.40
DARDEN RESTAURANTS, INC CMN (DRI)	445.00	109.0100	48,509.45	110.2104	49,043.65	(534.20)	3.2291	1,566.40
DEERE & COMPANY CMN (DE)	181.00	173.2600	31,360.06	144.6466	26,181.03	5,179.03	1.7546	550.24
			137.56					
DEVON ENERGY CORPORATION (NEW) CMN (DVN)	797.00	25.9700	20,698.09	44.9150	35,797.26	(15,099.17)	1.3862	286.92
DISCOVER FINANCIAL SERVICES CMN (DFS)	217.00	84.8200	18,405.94	71.7162	15,562.42	2,843.52	2.0750	381.92
DOLLAR GENERAL CORPORATION CMN (DG)	243.00	155.9800	37,903.14	98.3592	23,901.29	14,001.85	0.8206	311.04
DOLLAR TREE STORES, INC CMN (DLTR)	126.00	94.0500	11,850.30	84.5800	10,657.08	1,193.22		
DXC TECHNOLOGY COMPANY CMN (DXC)	249.00	37.5900	9,359.91	83.9500	20,903.55	(11,543.64)	2.2346	209.16
			52.29					
EBAY INC CMN (EBAY)	625.00	36.1100	22,604.86	37.7500	23,631.50	(1,026.64)	1.5508	350.56
ECOLAB INC CMN (ECL)	215.00	192.9900	41,492.85	158.9460	34,173.39	7,319.46	0.9741	404.20
			101.05					
EDWARDS LIFESCIENCES CORPORATI CMN (EW)	21.00	233.2900	4,899.09	147.0300	3,087.63	1,811.46		
ELECTRONIC ARTS CMN (EA)	160.00	107.5100	17,201.60	143.5091	22,961.46	(5,759.86)		
ELI LILLY & CO CMN (LLY)	764.00	131.4300	100,412.52	88.0484	67,268.98	33,143.54	2.2521	2,261.44
EMERSON ELECTRIC CO CMN (EMR)	742.00	76.2600	56,584.92	70.7852	52,522.62	4,062.30	2.6226	1,484.00
EOG RESOURCES INC CMN (EOG)	790.00	83.7600	66,170.40	118.4288	93,558.79	(27,388.39)	1.3730	908.50
EQT CORPORATION CMN (EQT)	244.00	10.9000	2,659.60	29.7353	7,255.42	(4,595.82)	1.1009	29.28
EXXON MOBIL CORPORATION CMN (XOM)	4,027.00	69.7800	281,004.06	82.2055	331,041.73	(50,037.67)	4.9871	14,013.96
FACEBOOK, INC CMN CLASS A (FB)	2,018.00	205.2500	414,194.50	202.7015	409,051.65	5,142.85		

JOAN MITCHELL FOUNDATION - APERIO S&P 50 Holdings (Continued)

Period Ended December 31, 2019

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
APERIO SOCIALLY RESPONSIBLE (S&P500)								
FEDEX CORPORATION CMN (FDX)	109 00	151 2100	16,481 89 70 85	234 4900	25,559 41	(9,077 52)	1 7195	283 40
FIDELITY NATL INFO SVCS INC CMN (FIS)	306 00	139 0900	42,561 54	122 8422	37,589 70	4,971 84	1 0065	428 40
FIFTH THIRD BANCORP CMN (FITB)	997 00	30 7400	30,647 78 239 28	29 8690	29,779 39	868 39	3 1230	957 12
FIRST REPUBLIC BANK CMN SERIES (FRC)	395 00	117 4500	46,392 75	96 4868	38,112 29	8,280 46	0 6471	300 20
FISERV, INC CMN (FISV)	752 00	115 6300	86,953 76	81 7424	61,470 29	25,483 47		
FMC CORPORATION CMN (FMC)	567 00	99 8200	56,597 94 249 48	78 8230	44,692 66	11,905 28	1 7632	997 92
FORD MOTOR COMPANY CMN (F)	1,885 00	9 3000	17,530 50	11 2200	21,149 70	(3,619 20)	6 4516	1,131 00
FORTUNE BRANDS HOME & SECURITY CMN (FBHS)	208 00	65 3400	13,590 72	55 1600	11,473 28	2,117 44	1 4692	199 68
FREEMPORT-MCMORAN INC CMN (FCX)	1,806 00	13 1200	23,694 72	10 6800	19,288 08	4,406 64	1 5244	361 20
GAP INC CMN (GPS)	331 00	17 6800	5,852 08	30 7100	10,165 01	(4,312 93)	5 4864	321 07
GENERAL ELECTRIC CO CMN (GE)	9,105 00	11 1600	101,611 80 91 05	14 0245	127,693 07	(26,081 27)	0 3584	364 20
GENERAL MILLS INC CMN (GIS)	785 00	53 5600	42,044 60	44 4438	34,888 38	7,156 22	3 6594	1,538 60
GENERAL MOTORS COMPANY CMN (GM)	243 00	36 6000	8,893 80	39 7384	9,656 43	(762 63)	4 1530	369 36
GILEAD SCIENCES CMN (GILD)	2,697 00	64 9800	175,251 06	73 1962	197,410 03	(22,158 97)	3 8781	6,796 44
H & R BLOCK INC CMN (HRB)	354 00	23 4800	8,311 92 92 04	25 2000	8,920 80	(608 88)	4 4293	368 16
HARTFORD FINANCIAL SVCS GROUP CMN (HIG)	1,441 00	60 7700	87,569 57 432 30	53 7189	77,408 88	10,160 69	1 9747	1,729 20
HASBRO, INC CMN (HAS)	109 00	105 6100	11,511 49	96 5800	10,527 22	984 27	2 5755	296 48
HCA HEALTHCARE, INC CMN (HCA)	441 00	147 8100	65,184 21	111 9303	49,361 26	15,822 95	1 0825	705 60
HD SUPPLY HOLDINGS, INC CMN (HDS)	357 00	40 2200	14,358 54	43 9900	15,704 43	(1,345 89)		
HES CORPORATION CMN (HES)	172 00	66 8100	11,491 32	69 0506	11,876 71	(385 39)	1 4968	172 00
HEXCEL CORPORATION (NEW) CMN (HXL)	445 00	73 3100	32,622 95	80 2255	35,700 35	(3,077 40)	0 9276	302 60
HILTON WORLDWIDE HOLDINGS INC CMN (HLT)	134 00	110 9100	14,861 94	80 8900	10,839 26	4,022 68	0 5410	80 40
HOLOGIC INCORPORATED CMN (HOLX)	141 00	52 2100	7,361 61	41 1500	5,802 15	1,559 46		
HORMEL FOODS CORPORATION CMN (HRL)	542 00	45 1100	24,449 62	37 2083	20,166 90	4,282 72	2 0616	504 06



Statement Detail

JOAN MITCHELL FOUNDATION - APERIO S&P 50
Holdings (Continued)

Period Ended December 31, 2019

PUBLIC EQUITY (Continued)

US EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
APERIO SOCIALLY RESPONSIBLE (S&P500)								
HP INC CMN (HPQ)	1,245 00	20 5500	25,584 75 219 37	23 2796	28,983 10	(3,398 35)		
HUMANA INC CMN (HUM)	406 00	366 5200	148,807 12 223 30	299 3179	121,523 08	27,284 04	0 6002	893 20
ICU MEDICAL INC CMN (ICUI)	55 00	187 1200	10,291 60	241 6127	13,288 70	(2,997 10)		
IDACORP, INC CMN (IDA)	434 00	106 8000	46,351 20	91 7264	39,809 26	6,541 94	2 5094	1,153 12
IDEX CORPORATION COMMON STOCK (IEX)	288 00	172 0000	49,536 00	138 6700	39,936 96	9,599 04	1 1628	576 00
IDEX LABORATORIES CMN (IDXX)	143 00	261 1300	37,341 59	228 5129	32,677 34	4,664 25		
IHS MARKIT LTD CMN (INFO)	440 00	75 3500	33,154 00	52 4900	23,095 60	10,058 40		
ILLINOIS TOOL WORKS CMN (ITW)	566 00	179 6300	101,670 58 605 62	139 0515	78,703 13	22,967 45	2 3827	2,472 48
ILLUMINA, INC CMN (ILMN)	135 00	331 7400	44,784 90	286 5600	38,685 60	6,099 30		
INTEL CORPORATION CMN (INTC)	4,043 00	59 8500	241,973 55	51 3017	207,412 91	34,560 64	2 1053	5,094 18
INTERCONTINENTAL EXCHANGE INC CMN (ICE)	797 00	92 5500	73,762 35	84 8400	67,617 48	6,144 87		
INTERDIGITAL INC CMN (IDCC)	360 00	54 4900	19,616 40	52 5128	18,904 61	711 79	2 5693	504 00
INTERSECT ENT, INC CMN (XENT)	294 00	24 9000	7,320 60	28 8187	8,472 70	(1,152 10)		
INTL BUSINESS MACHINES CORP CMN (IBM)	579 00	134 0400	77,609 16	144 1174	83,443 97	(5,834 81)	4 8344	3,751 92
INTL FLAVORS & FRAGRANCE CMN (IFF)	170 00	129 0200	21,933 40 127 50	136 3855	23,185 54	(1,252 14)	2 3252	510 00
INTUIT INC CMN (INTU)	588 00	261 9300	154,014 84	228 7669	134,514 91	19,499 93	0 8094	1,246 56
INTUITIVE SURGICAL, INC CMN (ISRG)	69 00	591 1500	40,789 35	495 4659	34,187 15	6,602 20		
IQVIA HOLDINGS INC CMN (IQV)	225 00	154 5100	34,764 75	102 7367	23,115 76	11,648 99		
JACK HENRY & ASSOC INC CMN (JKHY)	166 00	145 6700	24,181 22	134 4540	22,319 36	1,861 86	1 0984	265 60
JACK IN THE BOX INC CMN (JACK)	324 00	78 0300	25,281 72	85 9355	27,843 09	(2,561 37)	2 0505	518 40
JETBLUE AIRWAYS CORPORATION CMN (JBLU)	45 00	18 7200	842 40	18 4400	829 80	12 60		
JOHNSON & JOHNSON CMN (JNJ)	1,597 00	145 8700	232,954 39	140 2310	223,948 91	9,005 48	2 6051	6,068 60



Statement Detail
JOAN MITCHELL FOUNDATION - APERIO S&P 50
Holdings (Continued)

Period Ended December 31, 2019

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
APERIO SOCIALLY RESPONSIBLE (S&P500)								
JPMORGAN CHASE & CO CMN (JPM)	2,524.00	139.4000	351,845.60	106.5892	269,031.13	82,814.47	2.5825	9,086.40
KELLOGG COMPANY CMN (K)	703.00	69.1600	48,619.48	63.0872	44,350.30	4,269.18	3.2967	1,602.84
KEURIG DR PEPPER INC CMN (KDP)	1,275.00	28.9500	36,911.25	28.6861	36,536.53	374.72		
KEYCORP CMN (KEY)	1,475.00	20.2400	29,854.00	20.1881	29,777.45	76.55	3.6561	1,091.50
KIMBERLY-CLARK CORPORATION CMN (KMB)	820.00	137.5500	112,791.00	105.9305	86,863.01	25,927.99	2.9953	3,378.40
			844.60					
KLA CORP CMN (KLAC)	190.00	178.1700	33,852.30	106.8092	20,293.75	13,558.55	1.9083	646.00
KOHL'S CORP (WISCONSIN) CMN (KSS)	137.00	50.9500	6,980.15	71.1000	9,740.70	(2,760.55)	5.2601	367.16
LINCOLN NATL CORP INC CMN (LNC)	167.00	59.0100	9,854.67	65.0370	10,861.18	(1,006.51)	2.7114	267.20
LOWES COMPANIES INC CMN (LOW)	783.00	119.7600	93,772.08	97.0573	75,995.87	17,776.21	1.8370	1,722.60
MACY'S INC CMN (M)	1,255.00	17.0000	21,335.00	26.6891	33,494.88	(12,159.88)	8.8824	1,895.05
			473.76					
MANPOWER GROUP CMN (MAN)	226.00	97.1000	21,944.60	89.2144	20,162.45	1,782.15	2.2451	492.68
MARSH & MCLENNAN CO INC CMN (MMC)	539.00	111.4100	60,049.99	93.7733	50,543.79	9,506.20	1.6336	980.98
MARTIN MARIETTA MATERIALS INC CMN (MLM)	62.00	279.6400	17,337.68	227.0600	14,077.72	3,259.96	0.7867	136.40
MASTERCARD INCORPORATED CMN CLASS A (MA)	651.00	298.5900	194,382.09	200.5244	130,541.38	63,840.71	0.5359	1,041.60
MC DONALDS CORP CMN (MCD)	602.00	197.6100	118,961.22	160.2422	96,465.80	22,495.42	2.5302	3,010.00
MCCORMICK & CO NON VTG SHRS CMN (MKC)	219.00	169.7300	37,170.87	119.6854	26,211.10	10,959.77	1.4611	543.12
			135.78					
MCKESSON CORPORATION CMN (MCK)	323.00	138.3200	44,677.36	137.4089	44,383.07	294.29	1.1857	529.72
			132.43					
MERCK & CO, INC CMN (MRK)	2,191.00	90.9500	199,271.45	82.1608	180,014.31	19,257.14	2.6828	5,346.04
			1,336.51					
MICRON TECHNOLOGY, INC CMN (MIU)	832.00	53.7800	44,744.96	53.9622	44,896.55	(151.59)		
MICROSOFT CORPORATION CMN (MSFT)	7,100.00	157.7000	1,119,670.00	101.6024	721,376.76	398,293.24	1.2936	14,484.00
MORGAN STANLEY CMN (MS)	1,518.00	51.1200	77,600.16	48.2051	73,175.34	4,424.82	2.7387	2,125.20
MYLAN NV CMN (MYL)	925.00	20.1000	18,592.50	21.4613	19,851.67	(1,259.17)		
NASDAQ INC CMN (NDAQ)	252.00	107.1000	26,989.20	91.1519	22,970.28	4,018.92	1.7554	473.76
NATIONAL OILWELL VARCO INC COMMON STOCK CMN (NOV)	152.00	25.0500	3,807.60	45.1100	6,856.72	(3,049.12)	0.7984	30.40
NETAPP, INC CMN (NTAP)	190.00	62.2500	11,827.50	78.4900	14,913.10	(3,085.60)	3.0843	364.80



Statement Detail
JOAN MITCHELL FOUNDATION - APERIO S&P 50
Holdings (Continued)

Period Ended December 31, 2019

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
APERIO SOCIALLY RESPONSIBLE (S&P500)								
NETFLIX, INC CMN (NFLX)	451.00	323.5700	145,930.07	405.0782	183,141.29	(37,211.22)		
NEW JERSEY RESOURCES CORPORATI CMN (NJR)	155.00	44.5700	6,952.92	46.6000	7,269.60	(316.68)	2.8045	195.00
			48.75					
NEWMONT CORP CMN (NEM)	1,955.00	43.4500	84,988.20	36.9280	72,231.16	12,757.04	1.2888	1,095.36
NIKE CLASS-B CMN CLASS B (NKE)	1,274.00	101.3100	129,068.94	77.0443	98,154.44	30,914.50	0.9673	1,248.52
			312.13					
NISOURCE INC CMN (NII)	424.00	27.8400	11,804.16	26.2688	11,137.97	666.19	2.8736	339.20
NOBLE ENERGY INC CMN (NBL)	384.00	24.8400	9,538.56	36.9700	14,196.48	(4,657.92)	1.9324	184.32
NORDSTROM, INC CMN (JWN)	745.00	40.9300	30,533.78	39.1266	29,188.48	1,345.30	3.6159	1,104.08
NORFOLK SOUTHERN CORP CMN (NSC)	280.00	194.1300	54,355.40	157.1844	44,011.64	10,344.76	1.8544	1,008.00
NORTONLIFELOCK IN CMN (NLOK)	745.00	25.5200	19,037.92	21.4000	15,964.40	3,073.52		
NVIDIA CORPORATION CMN (NVDA)	620.00	235.3000	145,886.00	241.6945	149,850.57	(3,964.57)	0.2720	396.80
O'REILLY AUTOMOTIVE, INC CMN (ORLY)	45.00	438.2600	19,721.70	289.8200	13,041.90	6,679.80		
OCCIDENTAL PETROLEUM CORP CMN (OXY)	175.00	41.2100	7,252.95	57.8150	10,175.44	(2,922.48)	7.6680	556.16
			139.04					
ONEOK INC CMN (OKE)	680.00	75.6700	51,455.60	70.0481	47,632.71	3,822.89	4.8368	2,488.80
ORACLE CORPORATION CMN (ORCL)	687.00	52.9800	36,397.26	46.4541	31,913.97	4,483.29	1.8120	659.52
OWENS CORNING CMN (OC)	194.00	65.1200	12,633.28	62.7000	12,163.80	469.48	1.4742	186.24
PACCAR INC CMN (PCAR)	502.00	79.1000	39,708.20	61.5480	30,897.10	8,811.10	1.6182	642.56
			1,154.60					
PACKAGING CORP OF AMERICA COMMON STOCK (PKG)	437.00	111.9900	48,939.63	108.7762	47,535.18	1,404.45	2.8217	1,380.92
			345.23					
PAYCHEX, INC CMN (PAYX)	301.00	85.0600	25,603.05	69.9200	21,045.92	4,557.14	2.9156	746.48
PAYPAL HOLDINGS, INC CMN (PYPL)	909.00	108.1700	98,326.53	86.1000	78,264.90	20,061.63		
PEPSICO, INC CMN (PEP)	1,873.00	136.6700	255,982.91	108.1992	202,657.10	53,325.81	2.7951	7,154.86
			1,788.72					



Statement Detail

JOAN MITCHELL FOUNDATION - APERIO S&P 50
Holdings (Continued)

Period Ended December 31, 2019

PUBLIC EQUITY (Continued)

US EQUITY									
	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income	
APERIO SOCIALLY RESPONSIBLE (S&P500)									
PFIZER INC CMN (PFE)	1,733.00	39.1800	67,898.94	38.8954	67,405.78	493.16	3.8795	2,634.16	
PHILLIPS 66 CMN (PSX)	117.00	111.4100	13,034.97	122.4900	14,331.33	(1,296.36)	3.2313	421.20	
PIONEER NATURAL RESOURCES CO CMN (PXD)	178.00	151.3700	26,943.86	187.3288	33,344.53	(6,400.67)	1.1627	313.28	
			78.32						
PNC FINANCIAL SERVICES GROUP. CMN (PNC)	461.00	159.6300	73,589.43	138.7622	63,969.37	9,620.06	2.8817	2,120.60	
PPL CORPORATION CMN (PPL)	1,620.00	35.8800	58,125.60	28.3641	45,949.84	12,175.76	4.5987	2,673.00	
			668.25						
PROCTER & GAMBLE COMPANY (THE) CMN (PG)	1,689.00	124.9000	210,956.10	78.1482	131,992.31	78,963.79	2.3888	5,039.30	
PROTO LABS INC CMN (PRLB)	111.00	101.5500	11,272.05	121.1800	13,450.98	(2,178.93)			
PRUDENTIAL FINANCIAL INC CMN (PRU)	1,488.00	93.7400	139,485.12	96.8953	144,180.23	(4,695.11)	4.2671	5,952.00	
QUALCOMM INC CMN (QCOM)	1,060.00	88.2300	93,523.80	57.8670	61,339.02	32,184.78	2.8108	2,628.80	
QUANTA SERVICES INC CMN (PWR)	689.00	40.7100	28,049.19	34.2227	23,579.44	4,469.75	0.4913	137.80	
			34.45						
QUEST DIAGNOSTICS INCORPORATED CMN (DGX)	435.00	106.7900	46,453.65	108.8690	47,358.00	(904.35)	1.9852	922.20	
RAYMOND JAMES FINANCIAL, INC CMN (RJF)	323.00	89.4600	28,895.58	91.9332	29,694.42	(798.84)	1.6544	478.04	
			119.51						
REPLUGEN CORP CMN (RGEN)	119.00	92.5000	11,007.50	57.0300	6,786.57	4,220.93			
REPUBLIC SERVICES INC CMN (RSG)	1,595.00	89.6300	142,959.85	70.3245	112,167.63	30,792.22	1.8074	2,583.90	
			645.98						
RESMED INC CMN (RMD)	474.00	154.9700	73,455.78	107.0737	50,752.93	22,702.85	1.0066	739.44	
ROPER TECHNOLOGIES INC CMN (ROP)	114.00	354.2300	40,382.22	280.6286	31,991.66	8,390.56	0.5787	233.70	
S&P GLOBAL INC CMN (SPGI)	116.00	273.0500	31,673.80	208.1594	24,146.49	7,527.31			
SALESFORCE COM, INC CMN (CRM)	862.00	162.6400	140,195.68	142.0994	122,489.70	17,705.98			
SCHLUMBERGER LTD CMN (SLB)	1,207.00	40.2000	48,521.40	68.4750	82,649.33	(34,127.93)	4.9751	2,414.00	
			603.50						
SEALED AIR CORPORATION CMN (SEE)	326.00	39.8300	12,984.58	40.7839	13,295.55	(310.97)	1.6088	208.64	
SEMPRA ENERGY CMN (SRE)	1,831.00	151.4800	277,359.88	122.4565	224,217.77	53,142.11	2.5548	7,085.97	
			1,771.49						
SEMTECH CORP CMN (SMTC)	196.00	52.9000	10,368.40	49.2600	9,654.96	713.44			
SHERWIN-WILLIAMS CO CMN (SHW)	18.00	583.5400	10,503.72	414.2900	7,457.22	3,046.50	0.7746	81.36	



Statement Detail

JOAN MITCHELL FOUNDATION - APERIO S&P 50
Holdings (Continued)

Period Ended December 31, 2019

PUBLIC EQUITY (Continued)

US EQUITY

APERIO SOCIALLY RESPONSIBLE (S&P500)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
SKYWORKS SOLUTIONS, INC. CMN (SWKS)	131 00	120 8800	15,835 28	99 8400	13,079 04	2,756 24	1 4560	230 56
SOUTH JERSEY INDUSTRIES CMN (SJI)	212 00	32 9800	6,991 76	34 1728	7,244 64	(252 88)	3 5779	250 16
SOUTHWEST AIRLINES CO CMN (LUV)	932 00	53 9800	50,309 36	53 3321	49,705 52	603 84	1 3338	671 04
			167 76					
SPIRE INC. CMN (SPI)	384 00	83 3100	31,991 04	72 4760	27,830 78	4,160 26	2 9888	956 16
			239 04					
SPIRIT AEROSYSTEMS HOLDINGS INC CMN (SPR)	1,100 00	72 8800	80,168 00	78 9733	86,870 63	(6,702 63)	0 6586	528 00
			132 00					
STARBUCKS CORP CMN (SBUX)	648 00	87 9200	56,972 16	50 0141	32,409 14	24,563 02	1 8653	1,062 72
STATE STREET CORPORATION (NEW) CMN (STT)	730 00	79 1000	57,743 00	94 2214	68,781 62	(11,038 62)	2 6296	1,518 40
			379 60					
STRYKER CORPORATION CMN (SYK)	146 00	209 9400	30,651 24	173 3415	25,307 86	5,343 38	1 0956	335 80
			83 95					
SYNCHRONY FINANCIAL CMN (SYF)	1,150 00	36 0100	41,411 50	34 7057	39,911 56	1,499 94	2 4438	1,012 00
SYSCO CORPORATION CMN (SYY)	782 00	85 5400	66,892 28	69 2272	54,135 67	12,756 61	2 1043	1,407 60
TAPESTRY, INC. CMN (TPR)	432 00	26 9700	11,651 04	46 2696	19,988 47	(8,337 43)		
TARGET CORPORATION CMN (TGT)	635 00	128 2100	81,413 35	78 0156	49,539 91	31,873 44	2 0591	1,676 40
TECH DATA CORP CMN (TECO)	141 00	143 6000	20,247 60	84 8900	11,969 49	8,278 11		
TELEFLEX INC. CMN (TFX)	64 00	376 4400	24,092 16	271 8600	17,399 04	6,693 12	0 3613	87 04
TEXAS INSTRUMENTS INC. CMN (TXN)	847 00	128 2900	108,661 63	111 3704	94,330 73	14,330 90	2 8061	3,049 20
THE BANK OF NY MELLON CORP CMN (BK)	941 00	50 3300	47,360 53	53 9004	50,720 28	(3,359 75)	2 4637	1,166 84
THE HERSEY COMPANY CMN (HSY)	454 00	146 9800	66,728 92	94 4756	42,891 92	23,837 00	2 1037	1,403 77
THE PROGRESSIVE CORPORATION CMN (PGR)	888 00	72 3900	64,282 32	59 5572	52,886 79	11,395 53	0 5526	355 20
THE TRAVELERS COMPANIES, INC. CMN (TRV)	183 00	136 9500	25,061 85	125 1727	22,906 61	2,155 24	2 3950	600 24
THE WILLIAMS COMPANIES, INC. CMN (WMB)	819 00	23 7200	19,426 68	27 4623	22,491 66	(3,064 98)	6 4081	1,244 88



Statement Detail

JOAN MITCHELL FOUNDATION - APERIO S&P 50
Holdings (Continued)

Period Ended December 31, 2019

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
APERIO SOCIALLY RESPONSIBLE (S&P500)								
THERMO FISHER SCIENTIFIC INC CMN (TMO)	127.00	324.8700	41,258.49	211.3611	26,842.86	14,415.63	0.2339	96.52
			24.13					
TJX COMPANIES INC (NEW) CMN (TJX)	1,744.00	61.0600	106,488.64	48.8824	85,250.95	21,237.69	1.5067	1,604.48
TRIUMPH GROUP INC CMN (TGI)	234.00	25.2700	5,913.18	23.3500	5,463.90	449.28	0.6332	37.44
TRUIST FINANCIAL CORPORATION CMN (TFC)	1,418.00	56.3200	79,861.76	51.4051	72,892.48	6,969.28		
TWITTER, INC CMN (TWTR)	409.00	32.0500	13,108.45	44.1700	18,065.53	(4,957.08)		
U S BANCORP CMN (USB)	1,639.00	59.2900	97,176.31	51.3937	84,234.28	12,942.03	2.8335	2,753.52
			688.38					
ULTA BEAUTY INC CMN (ULTA)	55.00	253.1400	13,922.70	250.6500	13,785.75	136.95		
UNION PACIFIC CORP CMN (UNP)	1,339.00	180.7900	242,077.81	148.9383	199,428.42	42,649.39	2.1461	5,195.32
UNITED AIRLINES HOLDINGS INC CMN (UAL)	169.00	88.0900	14,887.21	88.1600	14,899.04	(11.83)		
UNITED PARCEL SERVICE, INC CLASS B COMMON STOCK (UPS)	1,177.00	117.0800	137,779.62	107.0883	126,042.95	11,736.67	3.2804	4,519.68
UNITED RENTALS, INC CMN (URI)	279.00	166.7700	46,528.63	137.9326	38,483.19	8,045.64		
UNITEDHEALTH GROUP INCORPORATE CMN (UNH)	815.00	293.9800	239,593.70	254.4071	207,341.80	32,251.90	1.4695	3,520.80
UNUM GROUP CMN (UNM)	183.00	29.1600	5,336.28	39.1800	7,169.94	(1,833.66)	3.9095	208.62
VAIL RESORTS, INC CMN (MTN)	42.00	239.8300	10,072.86	284.3000	11,940.60	(1,867.74)	2.9354	295.68
			73.92					
VALERO ENERGY CORPORATION CMN (VLO)	238.00	93.6500	22,288.70	108.9448	25,928.86	(3,640.16)	3.8441	856.80
VERIZON COMMUNICATIONS, INC CMN (VZ)	4,800.00	61.4000	294,720.00	51.6973	248,146.80	46,573.20	4.0065	11,808.00
VERTEX PHARMACEUTICALS INCORPO CMN (VRTX)	430.00	218.9500	94,148.50	172.1413	74,020.78	20,127.72		
VF CORP CMN (VFC)	221.00	99.6800	22,024.86	77.1508	17,050.33	4,974.53	1.9266	424.32
VISA INC CMN CLASS A (V)	2,985.00	187.9000	560,881.50	143.7375	429,056.41	131,825.09	0.6386	3,582.00
VOYA FINANCIAL INC CMN (VOYA)	702.00	60.9800	42,807.96	50.7871	35,652.52	7,155.44	0.9839	421.20
VULCAN MATERIALS CO CMN (VMC)	171.00	143.9900	24,622.29	130.8581	22,376.74	2,245.55	0.8612	212.04
WW GRAINGER INC CMN (GWW)	49.00	338.5200	16,587.48	305.7600	14,982.24	1,605.24	1.7015	282.24
WALMART INC CMN (WMT)	1,441.00	118.8400	171,248.44	86.1484	124,139.85	47,108.59	1.7839	3,054.92
			763.73					
WALT DISNEY COMPANY (THE) CMN (DIS)	2,207.00	144.6300	319,198.41	108.0360	238,435.56	80,762.85	1.2169	3,884.32
			1,942.16					

Statement Detail
JOAN MITCHELL FOUNDATION - APERIO S&P 50
Holdings (Continued)

Period Ended December 31, 2019

PUBLIC EQUITY (Continued)

US EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
APERIO SOCIALLY RESPONSIBLE (S&P500)								
WATERS CORPORATION COMMON STOCK (WAT)	103 00	232 6500	24,065 95	199 0000	20,497 00	3,568 95		
WELLS FARGO & CO (NEW) CMN (WFC)	3,993 00	53 8000	214,823 40	54 5514	217,823 61	(3,000 21)	3 7918	8,145 72
WESCO AIRCRAFT HOLDINGS, INC CMN (WAIR_200109)	1,483 00	11 0200	16,342 66	11 4500	16,980 35	(637 69)		
WESTERN DIGITAL CORPORATION CMN (WDC)	97 00	63 4700	6,156 59	79 2000	7,682 40	(1,525 81)	3 1511	194 00
WESTINGHOUSE AIR BRAKE TECHNOL CMN (WAB)	49 00	77 8000	3,812 20	78 0600	3,824 94	(12 74)	0 6170	23 52
WORKDAY, INC CMN CLASS A (WDAY)	118 00	164 4500	19,405 10	162 4011	19,163 33	241 77		
WYNDHAM DESTINATIONS, INC CMN (WYND)	506 00	51 6900	26,155 14	45 5074	23,026 74	3,128 40	3 4823	910 80
XILINX INCORPORATED CMN (XLNX)	363 00	97 7700	35,490 51	67 3000	24,429 90	11,060 61	1 5138	537 24
ZOETIS INC CMN CLASS A (ZTS)	95 00	132 3500	12,573 25	86 9426	8,259 55	4,313 70	0 6045	76 00
ZOGENIX, INC CMN (ZGNX)	175 00	52 1300	9,122 75	43 2000	7,560 00	1,562 75		
THE HOME DEPOT, INC CMN (HD)	787 00	218 3800	171,865 06	193 6449	152,398 56	19,466 50	2 4911	4,281 28
AMERICAN TOWER CORPORATION CMN (AMT)	512 00	229 8200	117,667 84	142 0779	72,743 89	44,923 95	0 5918	686 32
			517 12					
AVALONBAY COMMUNITIES INC CMN (AVB)	387 00	209 7000	81,153 90	177 6222	68,739 81	12,414 09	2 8994	2,352 96
			588 24					
BOSTON PROPERTIES, INC COMMON STOCK (BXP)	436 00	137 8600	60,106 96	126 7661	55,270 01	4,836 95	2 8435	1,709 12
			427 28					
EQUINIX, INC REIT (EQIX)	45 00	583 7000	26,266 50	440 8400	19,837 80	6,428 70	1 1992	315 00
EQUITY RESIDENTIAL CMN (EQR)	707 00	80 9200	57,210 44	66 8125	47,236 42	9,974 02	2 8052	1,604 89
			401 22					
IRON MOUNTAIN INCORPORATED CMN (IRM)	442 00	31 8700	14,086 54	31 6700	13,998 14	88 40	6 9030	972 40
			273 38					
KILROY REALTY CORP COMMON STOCK (KRC)	435 00	83 9000	36,496 50	77 1270	33,550 23	2,946 27	2 3123	843 90
			210 98					
MID-AMERICA APT CMNTYS INC CMN (MAA)	412 00	131 8600	54,326 32	117 5025	48,411 03	5,915 29	3 0335	1,648 00
PROLOGIS INC CMN (PLD)	347 00	89 1400	30,931 58	65 7525	22,816 13	8,115 45	1 4808	458 04



Statement Detail
JOAN MITCHELL FOUNDATION - APERIO S&P 50
Holdings (Continued)

Period Ended December 31, 2019

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
APERIO SOCIALLY RESPONSIBLE (S&P500)								
WELLTOWER INC CMN (WELL)	1,239 00	81 7800	101,325 42	67 8442	84,059 01	17,266 41	4 2064	4,262 16
WEYERHAEUSER COMPANY CMN (WY)	1,007 00	30 2000	30,411 40	36 9657	37,224 46	(6,813 06)	4 5033	1,369 52
DIGITAL REALTY TRUST, INC CMN (DLR)	235 00	119 7400	28,138 90	113 7196	26,724 10	1,414 80	3 6078	1,015 20
			253 80					
HOST HOTELS & RESORTS INC CMN (HST)	939 00	18 5500	17,418 45	18 2700	17,155 53	262 92	4 3127	751 20
			234 75					
PUBLIC STORAGE CMN (PSA)	216 00	212 9600	45,999 36	217 6226	47,006 48	(1,007 12)	3 7566	1,728 00
SIMON PROPERTY GROUP INC CMN (SPG)	451 00	148 9600	67,180 96	173 1997	78,113 08	(10,932 12)	5 5720	3,743 30
VENTAS, INC CMN (VTR)	630 00	57 7400	36,376 20	58 2069	36,670 34	(294 14)	5 4901	1,997 10
			499 28					
ACCENTURE PLC CMN CLASS A (ACN)	1,319 00	210 5700	277,741 83	175 4391	231,404 20	46,337 63	1 5197	4,220 80
ALLERGAN PUBLIC LIMITED COMPAN CMN (AGN)	276 00	191 1700	52,762 92	176 8615	48,813 78	3,949 14	1 5484	816 96
EATON CORP PLC CMN (ETN)	284 00	94 7200	26,900 48	76 2063	21,642 59	5,257 89	2 9983	806 56
ENDO INTERNATIONAL PLC CMN (ENDP)	625 00	4 6900	2,931 25	15 5700	9,731 25	(6,800 00)		
HORIZON THERAPEUTICS PLC CMN (HZNP)	452 00	36 2000	16,362 40	17 0728	7,716 91	8,645 49		
JOHNSON CONTROLS INTERNATIONAL CMN (JCI)	910 00	40 7100	37,046 10	36 7975	33,485 69	3,560 41	2 5547	946 40
			177 45					
LINDE PLC CMN (LIN)	410 00	212 9000	87,289 00	165 2400	67,748 41	19,540 59	1 6440	1,435 00
MEDTRONIC PUBLIC LIMITED COMPA CMN (MDT)	529 00	113 4500	59,901 60	101 0200	53,338 56	6,563 04		
			228 10					
NIELSEN HLDGS PLC CMN (NLSN)	215 00	20 3000	4,364 50	31 9400	6,867 10	(2,502 60)	1 1823	51 60
ORTHOFIX MEDICAL INC CMN (OFIX)	178 00	46 1800	8,220 04	51 0444	9,085 90	(865 86)		
PENTAIR PLC CMN (PNR)	652 00	45 8700	29,907 24	40 1989	26,209 70	3,697 54		
PERRIGO CO PLC CMN (PRGO)	239 00	51 6600	12,346 74	77 4000	18,498 60	(6,151 86)	1 6260	200 76
TECHNIPFMC PLC CMN (FTI)	369 00	21 4400	7,911 36	31 2673	11,537 63	(3,626 27)	2 4254	191 88
TOTAL APERIO SOCIALLY RESPONSIBLE (S&P500)			23,115,037 61		19,892,035 84	3,223,001 77	2 1612	411,719 73
			25,708 12 ②					

	Market Value	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Estimated Annual Income
TOTAL PORTFOLIO	23,140,745.73	19,892,035.84	3,223,001.77	411,719.73
Less Cash:	(231,607 37) ①			
Less Accrued Interest:	(25,708.12) ②			
	<u>22,883,430.24</u>			



Statement Detail
JOAN MITCHELL FOUNDATION - APERIO MSCI E
Holdings

Period Ended December 31, 2019

PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
NON-US EQUITY								
APERIO SOCIALLY RESPONSIBLE (MSCI EAFE)								
U S DOLLAR ³⁰	502.85	1.0000	502.85 ²⁵		502.85			
GOLDMAN SACHS BANK USA DEPOSIT (BDA) (*BDANOW) ^{25,28}	63,477.06	1.0000	63,477.06 ²⁵	1.0000	63,477.06		1.5963	1,013.31
			2.75					
	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
FERGUSON PLC SPONSORED ADR CMN (FERGY)	850.00	9.0750	7,713.75	8.6300	7,335.50	378.25	1.9416	149.77
ABB LTD SPONSORED ADR CMN (ABB)	987.00	24.0900	23,776.83	21.6440	21,362.60	2,414.23	2.6603	632.53
ACCOR SPONSORED ADR CMN (ACCCY)	3,035.00	9.3730	28,447.05	8.4152	25,540.04	2,907.01	1.7834	507.33
ADECCO GRP AG ADR CMN (AHEXY)	592.00	31.6110	18,713.71	28.2528	16,725.66	1,988.05	2.3553	440.77
ADIDAS AG ADR CMN (ADDYY)	224.00	162.6500	36,433.60	107.7550	24,137.12	12,296.48	0.8228	299.77
AEGON N V AMER REG ADR CMN (AEG)	1,668.00	4.5300	7,556.04	6.0970	10,169.80	(2,613.76)	6.2612	473.10
AGC INC ADR CMN (ASGLY)	2,360.00	7.2330	17,069.88	6.6100	15,599.60	1,470.28	2.1450	366.15
AIA GROUP LIMITED SPONSORED ADR CMN SERIES (AAGIY)	1,567.00	41.9929	65,802.87	34.8173	54,558.68	11,244.19	1.3143	864.83
AIR LIQUIDE ADR ADR CMN (AIQVY)	1,694.00	28.3320	47,994.41	23.2887	39,451.05	8,543.36	1.4257	684.26
AKTIEBOLAGET ELECTROLUX ADR SPONSORED CL B (ELUXY)	232.00	49.1180	11,395.38	44.5300	10,330.96	1,064.42	2.9853	340.18
ALFA LAVAL AB UNSPONSORED ADR CMN (ALFVY)	762.00	25.2000	19,202.40	23.9407	18,242.80	959.60	1.5431	296.31
ALLIANZ SE ADR CMN (JZSEY_200106)	3,200.00	24.5150	78,448.00	21.7206	69,506.04	8,941.96		
AMADEUS IT GROUP SA ADR CMN (AMADY)	379.00	81.7180	30,971.12	81.0030	30,700.13	270.99	1.2359	382.78
ANGLO AMERICAN PLC SPONSORED ADR CMN (NGLOY)	1,330.00	14.3930	19,142.69	11.8100	15,707.30	3,435.39	3.6823	704.90
ARCELORMITTAL SA CMN (MTI)	327.00	17.5400	5,735.58	30.2274	9,884.37	(4,148.79)		
ARKEMA FRANCE SPONSORED ADR CMN (ARKAY)	174.00	106.3010	18,496.37	119.4296	20,780.75	(2,284.38)	2.2034	407.55
ASHAI KASEI CORP ADR CMN (AHKSY)	814.00	22.7100	18,485.94	25.7839	20,988.12	(2,502.18)	2.0948	387.24
ASHTREAD GROUP PUBLIC LIMITED C ADR CMN (ASHTY)	170.00	127.9178	21,746.03	124.3600	21,141.20	604.83	1.5156	329.57
ASM PACIFIC TECHNOLOGY LIMITED UNSPONSORED ADR CMN (ASWVY)	157.00	41.6210	6,534.50	39.4240	6,189.57	344.93	2.2416	146.48
ASML HOLDING N V ADR CMN (ASML)	245.00	295.9400	72,505.30	195.4447	47,883.96	24,621.34		
ASSA ABLOY AB UNSPONSORED ADR (SWEDEN) (ASAZY)	2,502.00	11.6974	29,266.89	10.1000	25,270.20	3,996.69	1.1199	327.75

²⁵ This is a bank deposit with Goldman Sachs Bank USA member FDIC reflected here for your convenience and is not cash held in your account(s). For additional information, terms and conditions concerning this deposit, see Additional Disclosures Regarding GS Bank at the end of this Statement and your Bank Deposit Agreement.

²⁸ Securities and investments, other than deposit products, are not offered by and are not deposits or obligations of Goldman Sachs Bank USA, are not FDIC insured, and are subject to investment risks, including possible loss of the principal amount invested.

³⁰ Cash balances are presumed to be pending reinvestment. The amount of cash displayed may not currently be available due to unsettled transactions.



Statement Detail

JOAN MITCHELL FOUNDATION - APERIO MSCI E
Holdings (Continued)

Period Ended December 31, 2019

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
NON-US EQUITY								
APERIO SOCIALLY RESPONSIBLE (MSCI EAFE)								
ASTELLAS PHARMA INC UNSPONSORED ADR CMN (ALPMY)	774.00	17 2070	13,318 22	16 4174	12,707 07	611 15	1 5213	202 61
ASTRAZENECA PLC SPONS ADR SPONSORED ADR CMN (AZN)	1,312.00	49 8600	65,416 32	35 3367	46,361 75	19,054 57	2 7477	1,797 44
ATOS UNSPONSORED ADR CMN (AEXAY)	580.00	16 6850	9,677 30	15 9744	9,265 14	412 16	25 8180	2,498 49
AUSTRALIA & NEWZEALAND BANKING GRP LTD CMN ADR (ANZBY)	2,206.00	17 3140	38,194 68	21 2710	46,923 78	(8,729 10)	6 2756	2,396 95
AVIVA PLC SPONSORED ADR CMN (AVVY)	1,554.00	11 0930	17,238 52	13 2944	20,659 50	(3,420 98)	6 4599	1,113 58
AXA-UAP AMERICAN DEPOSITARY SHARES (AXAHY)	1,259.00	28 1860	35,486 17	25 5100	32,117 13	3,369 04	4 3614	1,547 69
BANCO BILBAO VIZCAYA S A ADR SPONSORED ADR CMN USD0 3296 (BBVA)	1,503.00	5 5800	8,386 74	7 2193	10,850 68	(2,463 94)	4 2137	353 39
BANCO SANTANDER, S A SPON ADR (SAN)	10,082.00	4 1400	41,739 48	5 5296	55,749 41	(14,009 93)	6 1787	2,578 98
BARCLAYS PLC,AMER DEP SHS ADR CMN (BCS)	2,295.00	9 5200	21,848 40	10 1653	23,329 36	(1,480 96)	3 6592	799 48
BASF SE ADR SPONSORED ADR CMN USD0 7322 (BASFY)	1,920.00	18 9000	36,288 00	23 7947	45,685 87	(9,397 87)	3 3824	1,227 39
BAYER AG-SPONSORED ADR SPONSORED ADR CMN (BAYRY)	1,920.00	20 4320	39,229 44	26 3716	50,633 50	(11,404 06)	5 4551	2,140 01
BHP GROUP LTD SPONSORED ADR CMN (BHP)	657.00	54 7100	35,944 47	50 3463	33,077 54	2,866 93	4 8620	1,747 62
BNP PARIBAS SPONSORED ADR CMN (BNPOY)	1,054.00	29 6510	31,252 15	31 0994	32,778 74	(1,526 59)	4 7962	1,498 92
BP PL C SPONSORED ADR CMN (BP)	1,895.00	37 7400	71,517 30	46 2622	87,666 91	(16,149 61)	6 4653	4,623 80
BRAMBLES LIMITED SPONSORED ADR CMN (BXLBY)	1,133.00	16 4770	18,668 44	13 7693	15,600 62	3,067 82	2 2021	411 09
BRENNTAG AG ADR CMN (BNTGY)	960.00	10 8840	10,448 64	9 5283	9,147 17	1,301 47	1 5987	167 04
BRIDGESTONES CORP ADR ADR CMN (BRDCY)	1,074.00	18 7260	20,111 72	18 6900	20,073 06	38 66	3 0292	609 22
BUNZL PLC SPONSORED ADR CMN (BZLFY)	651.00	27 3560	17,808 76	30 1506	19,628 04	(1,819 28)	2 1767	387 64
			122 58					
BURBERRY GROUP PLC SPONSORED ADR CMN (BURBY)	521.00	29 2110	15,218 93	28 0100	14,593 21	625 72	1 7022	259 06
			70 92					
CANON INC ADR SPONSORED ADR CMN (CAJ)	620.00	27 3500	16,957 00	31 5978	19,590 63	(2,633 63)	4 6494	788 39
CARREFOUR SPONSORED ADR CMN (CRRFY)	2,875.00	3 3560	9,648 50	3 3600	9,660 14	(11 64)	2 0198	194 88
CENTRAL JAPAN RY CO ADR CMN (CJPY)	890.00	20 2440	18,017 16	20 5700	18,307 30	(290 14)	0 4695	84 60

Statement Detail
JOAN MITCHELL FOUNDATION - APERIO MSCI E
Holdings (Continued)

Period Ended December 31, 2019

PUBLIC EQUITY (Continued)

NON-US EQUITY

APERIO SOCIALLY RESPONSIBLE (MSCI EAFE)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
CHR HANSEN HOLDING A/S SPONSORED ADR CMN (CHYHY)	288.00	19.8810	5,725.73	24.3583	7,015.20	(1,289.47)	0.8447	48.37
CK HUTCHISON HLDGS LTD ADR CMN (CKHUY)	1,889.00	9.5360	18,013.50	10.8100	20,420.09	(2,406.59)	3.7204	670.17
COCA-COLA EUROPEAN PARTNERS PL CMN (CCEP)	229.00	50.8800	11,551.52	52.0100	11,910.29	(258.77)	2.7123	316.02
COLORPLAST A/S ADR CMN (CLPBY)	2,200.00	12.4140	27,310.80	9.8517	21,673.82	5,636.98	1.2040	328.82
COMMERZBANK AKTIENGESELLSCHAFT SPONSORED ADR CMN (CRZBY)	1,268.00	6.1930	7,852.72	10.1460	12,865.10	(5,012.38)	2.3393	183.70
COMMONWEALTH BANK OF AUSTRALIA SPONSORED ADR CMN SERIES (CMWAY)	1,339.00	56.1660	75,206.27	55.5725	74,411.60	794.67	5.2266	3,930.73
COMPAGNIE DE SAINT-GOBAIN UNSPONSORED ADR CMN (CODY)	2,330.00	8.1940	19,092.02	9.0009	20,972.15	(1,880.13)	2.5887	494.24
COMPAGNIE GENERALE DES ETABLIS UNSPONSORED ADR CMN (MGDDY)	1,145.00	24.4930	28,044.48	24.8320	28,432.62	(388.14)	2.6358	739.20
COMPASS GROUP PLC SPONSORED ADR CMN (CMPGY)	608.00	25.0378	15,222.98	26.5860	16,164.29	(941.31)	1.9093	290.65
CONTINENTAL AKTIENGESELLSCHAFT ADR (CTAY)	660.00	12.9380	8,539.08	23.4750	15,493.50	(6,954.42)	2.8718	245.23
COVESTRO AG SPONSORED ADR CMN (COVY)	354.00	23.2640	8,235.46	23.9164	8,466.41	(230.95)	4.2005	345.93
CREDIT AGRICOLE SA UNSPONSORED ADR CMN (CRARY)	1,446.00	7.2540	10,489.28	6.8104	9,847.80	641.48	3.7764	396.11
CREDIT SUISSE GROUP SPON ADR SPONSORED ADR CMN (CS)	1,844.00	13.4500	24,801.80	14.5005	26,738.89	(1,937.09)		
CRH PLC SPON ADR CMN (CRH)	770.00	40.3300	31,054.10	35.2684	27,156.68	3,897.42	1.9661	610.57
CSL LIMITED SPONSORED ADR CMN (CSLLY)	658.00	96.9230	63,775.33	73.9106	48,633.17	15,142.16	0.8492	541.59
DAI NIPPON PRINTING LTD SPONSORED ADR CMN (DNPLY)	890.00	13.6190	12,120.91	13.5300	12,041.70	79.21	1.6488	199.61
DAIICHI SANKYO CO LTD SPONSORED ADR CMN (DSNKY)	490.00	66.5100	32,589.90	39.7416	19,473.40	13,116.50	0.7490	244.09
DAIKIN INDUSTRIES, LTD UNSPONSORED ADR CMN (DKILY)	2,550.00	14.2170	36,253.35	11.7606	29,989.50	6,263.85	0.7617	276.14
DAITO TR CONSTR CO LTD SPONSORED ADR CMN (DIFTY)	484.00	31.0100	15,008.84	41.9100	20,284.44	(5,275.60)	3.7471	562.40
DAIWA HOUSE IND LTD (ADR) ADR CMN (DWAHY)	754.00	31.1939	23,520.20	35.3500	26,653.90	(3,133.70)	2.6422	621.44
DAIWA SECURITIES GROUP INC SPONSORED ADR CMN (DSEY)	3,342.00	5.0890	17,007.44	5.9406	19,853.46	(2,846.02)	2.4911	423.67
DANONE SPONSORED ADR CMN (DANOY)	4,735.00	16.5910	78,558.39	15.2269	72,099.37	6,459.02	1.7135	1,346.11
DANSKE BANK A/S ADR CMN (DNKEY)	418.00	8.0970	3,384.55	15.2700	6,382.86	(2,998.31)	5.3299	180.39
DASSAULT SYSTEMES SPONSORED ADR CMN (DASTY)	213.00	164.5020	35,038.93	147.9122	31,505.30	3,533.63	0.3116	109.17



Statement Detail
JOAN MITCHELL FOUNDATION - APERIO MSCI E
Holdings (Continued)

Period Ended December 31, 2019

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
NON-US EQUITY								
APERIO SOCIALLY RESPONSIBLE (MSCI EAFE)								
DBS GROUP HOLDINGS SPONSORED ADR CMN (DBSDY)	385.00	76.9870	29,716.98	76.0500	29,355.30	361.68	5.3989	1,604.38
DENSO CORP ADR ADR CMN (DNZOY)	868.00	22.8480	19,832.06	23.8255	20,681.42	(849.36)	2.0655	409.63
DEUTSCHE BANK AG CMN (DB)	1,458.00	7.7800	11,343.24	10.2694	14,972.78	(3,629.54)	1.5810	179.33
DEUTSCHE BOERSE AG UNPOSNORED ADR CMN (DBOEY)	480.00	15.7320	7,551.36	14.9280	7,165.44	385.92	1.2487	94.30
DEUTSCHE LUFTHANSA AG SPONSORED ADR CMN (DLAKY)	309.00	18.4200	5,691.78	17.0785	5,277.26	414.52	3.4834	198.27
DEUTSCHE POST AG SPONSORED ADR CMN (DPGGY)	835.00	38.1760	31,876.96	32.8298	27,412.86	4,464.10	3.2561	1,037.95
DEUTSCHE TELEKOM AG SPONSORED ADR CMN (DTEGY)	2,387.00	16.3550	39,039.39	16.6432	39,727.21	(687.82)	4.6082	1,799.03
DNB ASA SPONSORED ADR CMN (DNHBY)	683.00	18.6630	12,746.83	18.7013	12,772.96	(26.13)	4.1590	530.15
DSV PANALPINA A/S UNPOSNORED ADR CMN (DSVYV)	282.00	57.6690	16,262.66	54.8929	15,479.80	782.86	0.1905	30.97
EAST JAPAN RAILWAY COMPANY UNPOSNORED ADR (JAPAN) (EJPRY)	2,424.00	15.1190	36,648.46	14.7863	35,842.06	806.40	1.1319	414.83
EISAI CO LTD SPONS ADR SPONSORED ADR CMN (ESALY)	174.00	75.4910	13,135.43	57.3800	9,984.12	3,151.31	1.6321	214.38
ENI S P A SPON ADR SPONSORED ADR CMN (E)	904.00	30.9600	27,987.84	38.1850	34,519.24	(6,531.40)	4.3060	1,205.16
EQUINOR ASA SPONSORED ADR CMN (EQNR)	714.00	19.9100	14,215.74	27.4916	19,629.00	(5,413.26)	4.1010	582.98
ERICSSON AMERICAN ADR CMN CLASS B (ERIC)	1,024.00	8.7800	8,990.72	7.7596	7,945.83	1,044.89	0.7460	67.07
ERSTE GROUP BANK AG SPONSORED ADR CMN (EBKDY)	730.00	18.8360	13,750.28	20.6900	15,103.70	(1,353.42)	4.0386	555.32
ESSILOR INTERNATIONAL SA ADR CMN (ESLOY)	370.00	76.2180	28,200.66	69.3132	25,645.90	2,554.76	1.1921	336.18
EXPERIAN PLC SPONSORED ADR CMN (EXPGY)	1,051.00	33.8080	35,532.21	25.3069	26,597.56	8,934.65	1.2796	454.66
FANUC CORPORATION UNPOSNORED ADR CMN (FANUY)	1,120.00	18.7070	20,951.84	19.0499	21,335.84	(384.00)	1.8782	393.53
FAST RETAILING CO LTD UNPOSNORED ADR CMN (FRCOY)	430.00	59.8110	25,718.73	43.4200	18,670.60	7,048.13	0.5884	151.32
FERRARI N V CMN (RACE)	128.00	165.5400	21,189.12	135.7202	17,372.19	3,816.93	0.7032	148.99
FIAT CHRYSLER AUTOMOBILES N V CMN (FCAU)	1,223.00	14.6900	17,965.87	17.6471	21,582.46	(3,616.59)	5.0004	898.37
FORTESCUE METALS GROUP LTD SPONSORED ADR CMN (FSUGY)	743.00	15.0290	11,166.55	6.5640	4,877.05	6,289.50	9.0408	1,009.55
			(14.86)					



Statement Detail

JOAN MITCHELL FOUNDATION - APERIO MSCI E
Holdings (Continued)

Period Ended December 31, 2019

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
NON-US EQUITY								
APERIO SOCIALLY RESPONSIBLE (MSCI EAFE)								
FRESENIUS MEDICAL CARE AG & CO KGAA SPONSORED ADR CMN (FMS)	224.00	36.8300	8,249.92	48.9636	10,967.85	(2,717.93)	1.2224	100.84
FRESENIUS SE & CO KGAA SPONSORED ADR CMN (FSNUY)	1,108.00	14.0820	15,602.86	20.3000	22,492.40	(6,889.54)	1.0608	165.52
FUJIFILM HOLDINGS CORPORATION ADR CMN (FUJIY)	353.00	48.1250	16,988.13	47.6043	16,804.32	183.81	1.1949	202.99
FUJITSU LTD ADR (5 COM) ADR CMN (FJTSY)	1,495.00	18.9000	28,255.50	13.6343	20,383.21	7,872.29	1.0817	305.64
GAS PLC UNSPONSORED ADR CMN (GFSZY)	624.00	14.4400	9,010.56	17.4900	10,913.76	(1,903.20)	3.7340	336.45
GALAPAGOS NV SPONSORED ADR CMN (GLPG)	37.00	206.8300	7,652.71	95.7800	3,543.86	4,108.85		
GENMAB A/S SPONSORED ADR CMN (GMAB)	540.00	22.3300	12,058.20	16.3700	8,839.80	3,218.40		
GLAXOSMITHKLINE PLC SPONSORED ADR CMN (GSK)	1,403.00	46.9900	65,926.97	40.8307	57,285.42	8,641.55	4.2784	2,820.65
			690.75					
GLENCORE PLC ADR CMN (GLNCY)	3,367.00	6.2356	20,995.27	8.8100	29,663.27	(8,668.00)	5.4526	1,144.78
H & M HENNES & MAURITZ AB (PUB ADR CMN (HNINMY)	2,505.00	4.0700	10,195.35	3.2400	8,116.20	2,079.15	3.2452	330.86
HANG LUNG PROPERTIES LIMITED SPONSORED ADR CMN (HLPPY)	946.00	10.9730	10,380.46	11.7000	11,068.20	(687.74)	4.0539	420.81
HANG SENG BANK LTD SPON ADR SPONSORED ADR CMN (HSNGY)	582.00	20.6627	12,025.69	20.7100	12,053.22	(27.53)	4.4536	535.58
HEIDELBERGCEMENT AG ADR CMN (HDELY)	1,025.00	14.5840	14,948.60	14.2340	14,589.85	358.75	2.0911	312.59
HENKEL AG AND CO KGAA SPONSORED ADR REPSTG ORDINARY SHRS (HENKY)	804.00	23.5730	18,952.69	23.6300	18,998.52	(45.83)	1.5238	288.80
HERMES INTERNATIONAL SA UNSPONSORED ADR CMN (HESAY)	330.00	74.7810	24,677.73	61.8851	20,422.08	4,255.65	0.5613	138.52
HEXAGON AB ADR CMN (HXGBY)	265.00	56.0835	14,862.13	51.6640	13,690.96	1,171.17	1.7578	261.25
HITACHI LTD (ADR 10 COM) ADR CMN (HTHIY)	408.00	85.1350	34,735.08	70.1800	28,633.44	6,101.64	1.6803	583.64
HONDA MTR LTD (AMER SHS) ADR CMN (HMC)	1,215.00	28.3100	34,396.65	29.1671	35,438.02	(1,041.37)	3.0984	1,065.74
HONG KONG & CHINA GAS COMPANY LTD (ADR) NEW (HOKCY)	5,428.00	1.9530	10,600.88	1.9060	10,345.77	255.11	1.7214	182.48
HONG KONG EXCHANGES & CLEARING UNSPONSORED ADR CMN (HXKCY)	1,007.00	32.4700	32,697.29	28.5246	28,724.25	3,973.04	2.3679	774.24
HOYA CORP SPONSORED ADR CMN (HOCPY)	300.00	96.1580	28,847.40	56.1000	16,830.00	12,017.40	0.6783	195.67
HSBC HOLDINGS PLC SPONSORED ADR CMN (HSBC)	2,153.00	39.0900	84,160.77	47.4119	102,077.79	(17,917.02)	6.5106	5,479.39



Statement Detail

JOAN MITCHELL FOUNDATION - APERIO MSCI E
Holdings (Continued)

Period Ended December 31, 2019

PUBLIC EQUITY (Continued)

NON-US EQUITY

APERIO SOCIALLY RESPONSIBLE (MSCI EAFE)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
INDUSTRIA DE DISEÑO TEXTIL, S. ADR CMN (IDEXY)	1,894.00	17.6510	33,430.99	16.9419	32,087.93	1,343.06	1.9830	662.95
INFINEON TECHNOLOGIES AG - ADR SPONSORED ADR CMN 1 ADR = 1 SHARE (IFNNY)	1,037.00	22.7980	23,641.53	21.8566	22,665.33	976.20	0.9237	218.38
INFORMA PLC SPONSORED ADR CMN (IFJPY)	959.00	22.7060	21,775.05	20.8969	20,040.17	1,734.88	2.2932	499.34
ING GROEP N.V. SPONS ADR SPONSORED ADR CMN (ING)	2,364.00	12.0500	28,486.20	13.6312	32,224.24	(3,738.04)	5.1138	1,456.72
INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A. SPONSORED ADR CMN (ICAGY)	1,027.00	16.5590	17,006.09	17.1145	17,576.64	(570.55)	2.9890	508.31
ISRAEL CHEMICALS LTD CMN (ICL)	1,467.00	4.7900	7,026.93	4.6290	6,790.74	236.19	4.4468	312.47
ISUZU MOTORS LTD ADR ADR CMN (ISUZV)	690.00	11.9530	8,247.57	11.2340	7,751.46	496.11	2.0896	172.34
ITOCHU CORP (ADR) ADR CMN (ITOCY)	220.00	46.6440	10,261.68	43.8160	9,639.52	622.16	2.9147	299.09
ITV PLC UNSPONSORED ADR CMN (ITVPY)	467.00	20.0040	9,341.87	23.9300	11,175.31	(1,833.44)	4.6440	433.84
J SAINSBURY PLC SPONSORED ADR CMN (JSAIV)	856.00	12.1820	10,427.79	16.8271	14,404.04	(3,976.25)	4.3305	451.58
JAPAN AIRLINES CO., LTD. ADR CMN (JAPSV)	766.00	15.6290	11,971.81	17.5500	13,443.30	(1,471.49)	2.4595	294.44
JARDINE MATHESON HOLDINGS LTD ADR CMN (JMHLV)	215.00	55.6000	11,954.00	63.8000	13,717.00	(1,763.00)	2.9137	348.30
JARDINE STRATEGIC HOLDINGS LTD ADR CMN (JSHLY)	430.00	15.3250	6,589.75	17.6585	7,593.16	(1,003.41)	0.9905	65.27
JULIUS BAER GRUPPE AG ADR CMN (JBAXY)	1,325.00	10.3124	13,663.93	12.0000	15,900.00	(2,236.07)		
KAOD CORPORATION ADR CMN (KAODY)	2,500.00	16.6092	41,523.00	13.9100	34,775.00	6,748.00	1.0219	424.32
KBC GROUP NV UNSPONSORED ADR CMN (KBCSV)	258.00	37.6370	9,710.35	36.0104	9,290.68	419.67	3.3695	327.19
KDDI CORPORATION UNSPONSORED ADR CMN (KDDIV)	1,702.00	14.9670	25,473.83	14.0600	23,930.12	1,543.71	2.4172	615.76
KERING ADR CMN (PRUV)	630.00	65.6890	41,384.07	57.2800	36,086.38	5,297.69	1.3457	556.92
KINGFISHER PLC SPONSORED ADR CMN (KGFHY)	1,344.00	5.7490	7,726.66	8.0487	10,817.45	(3,090.79)	4.1823	323.15
KONE OYJ UNSPONSORED ADR CMN REPRESENTING B SHARES (FINLAND (KNVJY))	914.00	32.7100	29,896.94	30.9691	28,305.80	1,591.14	2.2407	669.89
KONINKLIJKE Ahold N.V. SPONSORED ADR CMN (ADRNV)	1,181.00	25.0260	29,555.71	24.3169	28,718.20	837.51	3.6841	1,088.87
KONINKLIJKE PHILIPS N.V. ADR CMN (PHG)	895.00	48.8000	43,676.00	43.0785	38,555.23	5,120.77	1.6743	731.25



Statement Detail

JOAN MITCHELL FOUNDATION - APERIO MSCI E
Holdings (Continued)

Period Ended December 31, 2019

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
NON-US EQUITY								
APERIO SOCIALLY RESPONSIBLE (MSCI EAFE)								
KUBOTA CORP ADR ADR CMN (KUBTY)	206 00	79 4110	16,358 67	78 8891	16,251 16	107 51	1 6701	273 21
KYOCERA CORP ADR SPONSORED ADR CMN (KYOCY)	304 00	68 8290	20,924 02	55 9540	17,010 02	3,914 00	2 0178	422 21
L'OREAL CO (ADR) ADR CMN (LRLCY)	1,215 00	59 2680	72,010 62	47 3857	57,573 66	14,436 96	1 1386	819 91
LAFARGEHOLCIM LTD ADR CMN (HCMLY)	1,745 00	11 0910	19,353 79	9 6760	16,884 62	2,469 17		
LEGAL & GENERAL GROUP PLC SPONSORED ADR (LGGNY)	747 00	20 0700	14,992 29	17 3357	12,949 74	2,042 55	4 9550	742 86
LEGRAND SA ADR CMN (LGRDY)	2,545 00	16 3080	41,503 86	14 8507	37,795 12	3,708 74	0 7496	311 10
LINE CORPORATION SPONSORED ADR CMN (LNI)	159 00	49 0100	7,792 59	39 3806	6,261 52	1,531 07		
LLOYDS BANKING GROUP PLC SPONSORED ADR CMN (LYG)	6,948 00	3 3100	22,997 88	2 9381	20,414 01	2,583 87	4 9541	1,139 33
LOGITECH INTERNATIONAL S A ORD CMN (LOGI)	154 00	47 1600	7,262 64	44 9500	6,922 30	340 34	1 0255	74 48
LONDON STOCK EXCHANGE GRP PLC ADR CMN (LNSTY)	1,104 00	25 6670	28,336 37	15 2500	16,836 00	11,500 37	0 6814	193 09
LONZA GROUP AG UNSPONSORED ADR CMN (LZAGY)	460 00	36 4740	16,778 04	27 7680	12,773 28	4,004 76	1 3113	220 01
MAKITA CORP SPONS (ADR) SPONSORED ADR CMN (MKTAY)	338 00	35 0590	11,849 94	45 5700	15,402 66	(3,552 72)	1 4059	166 60
MARKS AND SPENCER PLC SPONSORED ADR CMN (MAKSY)	1,275 00	5 6570	7,212 68	8 3100	10,595 25	(3,382 58)	4 3331	312 53
			110 97					
MITSUBISHI ESTATE LTD ADR ADR CMN (MITEY)	2,430 00	19 2270	46,721 61	17 1758	41,737 17	4,984 44	1 0443	487 89
MITSUBISHI UFJ FINL GROUP, INC SPONSORED ADR CMN (MUFG)	4,150 00	5 4300	22,534 50	4 8937	20,308 79	2,225 71	3 2694	736 73
MITSUMI & CO LTD SPONSORED ADR CMN (MITSY)	86 00	358 1320	30,799 35	338 3674	29,099 60	1,699 75	3 4952	1,076 51
MIZUHO FINANCIAL GROUP, INC SPONSORED ADR CMN (MFG)	12,464 00	3 0900	38,513 76	3 4055	42,446 38	(3,932 62)	3 3972	1,308 41
MOWI ASA SPONSORED ADR CMN (MHGVY)	861 00	25 9690	22,359 31	20 8154	17,922 06	4,437 25	3 7695	842 84
MS&AD INSURANCE GROUP HOLDINGS ADR CMN (MSADY)	1,126 00	16 6140	18,707 36	15 5400	17,498 04	1,209 32	2 9814	557 73
MUENCHENER RUECKVERSICHERUNGS- UNSPONSORED ADR CMN (MURGY)	1,320 00	29 5220	38,969 04	22 3071	29,445 36	9,523 68	2 4102	939 22
MURATA MANUFACTURING CO , LTD UNSPONSORED ADR CMN (MRAAY)	1,320 00	15 5190	20,485 08	15 0470	19,862 00	623 08	1 9885	407 34
NATIONAL AUSTRALIA BANK LIMITE SPONSORED ADR (NEW) (NABZY)	5,914 00	8 6570	51,197 50	10 1553	60,058 42	(8,860 92)	6 4396	3,296 93
NATIONAL GRID PLC SPONSORED ADR CMN (NGG)	770 00	62 6700	48,255 90	57 6277	44,373 33	3,882 57	4 8873	2,358 43
			814 12					



Statement Detail

JOAN MITCHELL FOUNDATION - APERIO MSCI E
Holdings (Continued)

Period Ended December 31, 2019

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
NON-US EQUITY								
APERIO SOCIALLY RESPONSIBLE (MSCI EAFE)								
NESTLE SA SPONSORED ADR (REP 1/20 CHF 10 REGD SHS) (NSRGY)	2,082 00	108 2050	225,282 81	81 6214	169,935 83	55,346 98	1 8784	4,231 62
NEWCREST MINING LIMITED SPONSORED ADR CMN (NCMGY)	919 00	21 2642	19,541 80	16 7263	15,371 51	4,170 29	0 9105	177 92
NICE SYSTEMS LTD 1 ADR REPRESENTS 1 ORD SH (NICE)	107 00	155 1500	16,601 05	104 6193	11,194 27	5,406 78		
NIDEC CORPORATION SPONSORED ADR (NJDCY)	968 00	34 5180	33,413 42	35 8328	34,686 15	(1,272 73)	0 6060	202 49
NINTENDO CO LTD (NEW) ADR ADR CMN (INTDOY)	560 00	50 5750	28,322 00	39 1706	21,935 53	6,386 47	1 6767	474 87
NIPPON TELEG & TEL SPON ADR SPONSORED ADR CMN (1 ADR = 1/2 COMMON SHS) (NITTY)	766 00	50 7380	38,865 31	45 4498	34,814 52	4,050 79	2 8367	1,102 49
NISSAN MOTOR CO LTD SPONSORED ADR (NSANY)	1,802 00	11 5650	20,840 13	16 5324	29,791 41	(8,951 28)	4 8065	1,001 69
NITTO DENKO CORP ADR CMN (NDEKY)	228 00	28 4330	6,482 72	23 4620	5,349 34	1,133 38	2 3824	154 45
NN GROUP NV ADR CMN (NNGRY)	1,120 00	18 9810	21,258 72	20 9391	23,451 76	(2,193 04)	4 5673	970 95
NOKIA CORPORATION SPONSORED ADR CMN (NOK)	4,551 00	3 7100	16,884 21	5 7228	26,044 56	(9,160 35)	4 6016	776 95
NOMURA HOLDINGS, INC SPONSORED ADR CMN (NMNR)	4,333 00	5 1600	22,358 28	4 5592	19,755 15	2,603 13	2 8071	627 63
NORSK HYDRO ASA SPONSORED ADR CMN (NHYDY)	2,108 00	3 7150	7,831 22	3 9427	8,311 30	(480 08)	2 9280	229 30
NOVARTIS AG-ADR SPONSORED ADR CMN (NVS)	1,258 00	94 6900	119,120 02	71 6672	90,157 35	28,962 67	1 9455	2,317 47
NOVO-NORDISK A/S ADR ADR CMN (NVO)	603 00	57 8800	34,901 64	52 1900	31,470 57	3,431 07	1 5070	525 96
NITT DOCOMO, INC SPONSORED ADR CMN (DCMY)	1,358 00	27 9550	37,962 89	24 9576	33,892 36	4,070 53	3 0075	1,141 73
NXP SEMICONDUCTORS N V CMN (NXPI)	159 00	127 2600	20,234 34	94 3241	14,997 53	5,236 81	1 1787	238 50
			50 69					
OMRON CORP SPONSORED ADR CMN (OMRNY)	362 00	59 0750	21,385 15	41 0272	14,851 85	6,533 30	1 0281	219 85
ORIX CORPORATION SPONS ADR SPONSORED ADR CMN (IX)	425 00	83 4100	35,449 25	80 2156	34,091 64	1,357 61	3 7906	1,343 76
ORKLA A S 'A' SHS SPON ADR SPONSORED ADR CMN CLASS A (ORKLY)	1,473 00	10 1240	14,912 65	8 9800	13,227 54	1,685 11	2 2158	330 43
OTSUKA HOLDINGS CO , LTD ADR CMN (OTSKY)	766 00	22 4660	17,208 96	22 0700	16,905 62	303 34	1 5576	268 05
PANASONIC CORPORATION ADR CMN (PCRFY)	3,191 00	9 4730	30,228 34	10 8859	34,736 94	(4,508 60)	2 4076	727 78
PANDORA A/S SPONSORED ADR CMN (PANDY)	552 00	10 8830	6,007 42	16 4968	9,106 23	(3,098 81)	4 1340	248 35



Statement Detail

JOAN MITCHELL FOUNDATION - APERIO MSCI E
Holdings (Continued)

Period Ended December 31, 2019

PUBLIC EQUITY (Continued)

NON-US EQUITY

APERIO SOCIALLY RESPONSIBLE (MSCI EAFE)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
PARK24 CO., LTD. SPONSORED ADR CMN (PKCOY)	577.00	24,560.00	14,171.12	24,161.11	13,940.94	230.18	2.1077	298.68
PEARSON PLC SPON ADR SPONSORED ADR CMN (PSD)	1,013.00	8,430.00	8,539.59	11,818.21	11,971.84	(3,432.25)	2.8885	246.67
PERSIMMON PUBLIC LIMITED COMPA UNSPONSORED ADR CMN (PSMMV)	220.00	71,404.00	15,708.88	65,136.31	14,329.98	1,378.90	8.3064	1,304.84
PROSIEBENSAT 1 MEDIA SE UNSPONSORED ADR CMN (PBSFY)	1,112.00	3,904.00	4,341.25	6,380.00	7,094.56	(2,753.31)	5.5351	240.29
PRUDENTIAL CORP (ADR) ADR CMN (PUK)	752.00	38,090.00	28,643.68	46,592.00	35,037.20	(6,393.52)	3.3200	950.98
PUBLICIS GROUPE S.A. SPONSORED ADR CMN (PUBGY)	944.00	11,326.00	10,691.74	15,591.00	14,717.95	(4,026.21)	4.0947	437.79
QBE INSURANCE GROUP LIMITED SPONSORED ADR CMN (QBIEY)	1,791.00	9,054.00	16,215.71	7,324.00	13,117.28	3,098.43	3.8564	625.34
QIAGEN N.V. CMN (QGEN)	482.00	33,800.00	16,291.60	33,080.00	15,944.56	347.04		
RAKUTEN INC ADR CMN (RKUNY)	965.00	8,604.00	8,302.86	6,840.00	6,600.60	1,702.26	0.3893	32.32
RECKITT BENCKISER GROUP PLC SPONSORED ADR CMN (RBGLY)	2,130.00	16,239.00	34,589.07	16,918.61	35,036.62	(1,447.55)	2.5089	867.80
RED ELECTRICA CORPORACION, S.A. UNSPONSORED ADR CMN (RDEIY)	2,694.00	10,060.00	27,101.64	10,620.00	28,610.28	(1,508.64)	3.9264	1,064.12
REED ELSEVIER PLC SPONSORED ADR CMN (RELX)	1,636.00	25,270.00	41,341.72	21,993.51	35,981.31	5,360.41	2.1373	883.62
RENAULT ADR CMN (RNLSY)	575.00	9,469.00	5,444.67	12,216.51	7,024.51	(1,579.84)	6.5698	357.70
RENTOKIL INITIAL PLC ADR + SPONSORED ADR CMN (RTOKY)	637.00	30,060.00	19,113.82	21,791.81	13,881.37	5,232.45	0.8800	188.20
REPSOL S.A. - ADR SPONSORED ADR CMN (REPLY)	1,069.00	15,636.00	16,714.88	15,785.91	16,875.11	(160.23)	5.2479	877.18
			806.88					
RIO TINTO PLC SPONSORED ADR (RIO)	841.00	59,360.00	49,921.76	57,374.11	48,251.64	1,670.12	5.5761	2,783.71
ROCHE HOLDING AG ADR B SHS(NOM CHF 100) VAL 224 184 (RHHBY)	2,568.00	40,533.00	104,088.74	28,376.91	72,871.87	31,216.87	1.6739	1,742.37
ROYAL DUTCH SHELL PLC SPONSORED ADR CMN SERIES A (RDSA)	1,860.00	58,980.00	109,702.80	63,359.00	117,847.82	(8,145.02)	5.4188	5,944.56
RYOHIN KEIKAKU CO., LTD. ADR CMN (RYKKY)	410.00	23,519.00	9,643.08	29,085.00	11,924.85	(2,281.77)	1.0987	105.95
SANDVIK (ADR) ADR CMN (SDVKY)	1,647.00	19,512.00	32,136.26	17,091.41	28,149.55	3,986.71	1.8483	593.98
SANOFI SPONSORED ADR CMN (SNY)	1,426.00	50,200.00	71,585.20	42,333.51	60,367.59	11,217.61	2.3020	1,647.92
SAP SE (SPON ADR) (SAP)	650.00	133,990.00	87,093.50	119,460.51	77,649.33	9,444.17	0.8976	781.74



Statement Detail

JOAN MITCHELL FOUNDATION - APERIO MSCI E
Holdings (Continued)

Period Ended December 31, 2019

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
NON-US EQUITY								
APERIO SOCIALLY RESPONSIBLE (MSCI EAFE)								
SCOR SE AMERICAN DEPOSITORY SHARES (SCRYY)	2,630 00	4 2000	11,046 00	3 7713	9,918 47	1,127 53	3 3628	371 45
SECOM LTD (ADR) ADR CMN (SOMLY)	1,424 00	22 4910	32,027 18	18 9800	27,027 52	4,999 66	1 1654	373 23
SEKISUI HOUSE, LTD SPONSORED ADR CMN (SKHSY)	913 00	21 4720	19,603 94	15 8801	14,498 52	5,105 42	2 8175	552 34
SEVEN & I HOLDINGS CO., LTD UNSPONSORED ADR CMN (SVNDY)	1,104 00	18 4170	20,332 37	19 6800	21,726 72	(1,394 35)	1 6735	340 27
SGS SA ADR CMN (SGSOY)	600 00	27 3770	16,426 20	25 7047	15,422 84	1,003 36	1 6752	275 18
SHARP CORPORATION ADR CMN (SHCAY)	2,756 00	3 8760	10,682 26	3 7851	10,431 65	250 61	0 7510	80 22
SHIMANO INC ADR CMN (SMINNY)	690 00	16 3520	11,282 88	14 7300	10,163 70	1,119 18	0 6648	75 01
SHIN-ETSU CHEMICAL CO., LTD UNSPONSORED ADR CMN (SHECY)	1,112 00	27 7430	30,850 22	23 2480	25,851 78	4,998 44	1 2417	383 06
SHISEIDO CO., LTD SPONSORED ADR CMN (SSDOY)	325 00	71 6080	23,272 60	75 0600	24,394 50	(1,121 90)	0 5698	132 60
SIEMENS AKTIENGESSELLSCHAFT SPONSORED ADR CMN (SIEGY)	962 00	65 4080	62,922 50	66 2174	63,701 10	(778 60)	2 4603	1,548 11
SIGNATURE AVIATION PLC ADR CMN (BBAVY)	920 00	16 8080	15,463 36	16 7756	15,433 54	29 82	3 7717	583 23
SMC CORPORATION SPONSORED ADR CMN (SMCAY)	740 00	23 1380	17,122 12	17 1860	12,717 64	4,404 48	0 6036	103 35
SMITH & NEPHEW PLC ADR CMN (SNIN)	408 00	48 0700	19,612 56	35 8700	14,634 96	4,977 60	1 4729	288 86
SMITHS GROUP PLC SPONSORED ADR CMN (SMGZY)	717 00	22 3490	16,024 23	23 1480	16,597 11	(572 88)	2 4725	396 19
SMURFIT KAPPA GROUP PUBLIC LIM ADR CMN (SMFKY)	415 00	38 4570	15,959 66	36 9845	15,348 56	611 10	2 1220	338 67
SOCIETE GENERALE S.A. (ADR) SPONSORED ADR CMN (SGGLY)	1,950 00	6 9630	13,577 85	8 5791	16,729 17	(3,151 32)	5 7088	775 13
SODEXO SPONSORED ADR CMN (SDXAY)	875 00	23 7180	20,753 25	21 3238	18,658 31	2,094 94	2 1864	453 75
SOFTBANK GRP CORP UNSPONSORED ADR CMN (SFTBY)	1,762 00	21 8820	38,556 08	19 4605	34,289 32	4,266 76	0 4809	185 40
SONIC HEALTHCARE LIMITED ADR (SKHHY)	1,398 00	20 2100	28,253 58	18 8820	26,397 04	1,856 54	2 3427	661 91
SONOVA HOLDING AG (THE) UNSPONSORED ADR CMN (SONVY)	290 00	45 7480	13,266 92	36 1040	10,470 16	2,796 76	0 7255	96 25
SONY CORPORATION SPONSORED ADR CMN (SNE)	755 00	68 0000	51,340 00	51 3928	38,801 56	12,538 44	0 3936	202 05
SOUTH32 LIMITED SPONSORED ADR CMN (SOUHY)	909 00	9 4900	8,626 41	13 5600	12,326 04	(3,699 63)	4 6533	401 41



Statement Detail
JOAN MITCHELL FOUNDATION - APERIO MSCI E
Holdings (Continued)

Period Ended December 31, 2019

PUBLIC EQUITY (Continued)

NON-US EQUITY

APERIO SOCIALLY RESPONSIBLE (MSCI EAFE)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
SPARK NEW ZEALAND LTD SPONSORED ADR CMN (SPKKY)	1,219 00	14 6060	17,804 71	13 0395	15,895 17	1,909 54	3 9069	695 62
SSE PLC SPONSORED ADR CMN (SSEZY)	1,569 00	19 0570	29,900 43	18 6847	29,316 30	584 13	5 8901	1,761 16
STMICROELECTRONICS NV ADR CMN (STM)	936 00	26 9100	25,187 76	20 9619	19,620 38	5,567 38	0 7581	190 94
SUBARU CORP ADR CMN (FUJHY)	828 00	12 4850	10,337 58	14 3980	11,921 54	(1,583 96)	3 9369	406 98
SUBSEA 7 SA SPONSORED ADR CMN (SUBCY)	179 00	11 9430	2,137 80	13 5100	2,418 29	(280 49)	1 4696	31 42
SUEZ ADR REPTG 1/2 COM SHS (SZEY)	2,326 00	7 5680	17,603 17	6 8147	15,851 09	1,752 08	3 3973	598 03
SUMITOMO CORPORATION SPONSORED ADR CMN (SSUMY)	793 00	14 9440	11,850 59	15 5140	12,302 60	(452 01)	4 0317	477 78
SUMITOMO MITSUI FINANCIAL GRP SPONSORED ADR CMN (SUMFG)	5,425 00	7 4100	40,199 25	6 7358	36,541 87	3,657 38	3 8237	1,537 11
SUMITOMO MITSUI TRUST HOLDINGS SPONSORED ADR CMN (SUTNY)	3,300 00	3 9910	13,170 30	3 8000	12,540 00	630 30	2 6285	346 18
SUN HUNG KAI PROP LTD SPON ADR SPONSORED ADR CMN (SUHJY)	707 00	15 3110	10,824 88	14 0400	9,926 28	898 60	3 8659	418 47
SUNTORY BEVERAGE & FOOD LTD ADR CMN (STBFY)	954 00	20 9110	19,949 09	20 4951	19,552 34	396 75	1 2352	246 42
SVENSKA HANDELSBANKEN AB UNSPONSORED ADR CMN REPRESENTING A SHARES SRS 21151677 RELATIONSHIP (SVNLY)	2,418 00	5 3890	13,030 60	5 6860	13,748 75	(718 15)	3 9085	509 30
SWEDBANK A B ADR CMN (SWDBY)	920 00	14 8970	13,705 24	22 3500	20,562 00	(6,856 76)	8 4956	1,164 34
SWISSCOM AMERICAN DEPOSITARY SHARES (SCMWY)	470 00	52 9350	24,879 45	48 2681	22,686 00	2,193 45	3 4766	864 96
SYMRISE AG UNSPONSORED ADR CMN (SYIEY)	712 00	26 3226	18,741 69	23 0560	16,415 88	2,325 81	0 6192	116 04
TAKEDA PHARMACEUTICAL CO LTD SPONSORED ADR CMN (TAK)	1,752 00	19 7300	34,566 96	20 1573	35,315 55	(748 59)	3 2241	1,114 49
TARO PHARMACEUTICALS INDUS CMN (TARO)	43 00	87 9300	3,780 99	115 9800	4,987 14	(1,206 15)		
TDK CORPORATION (ADR) ADR (TTDKY)	106 00	114 0100	12,085 06	71 3300	7,560 98	4,524 08	1 1280	136 32
TECHTRONIC INDS LTD SPONSORED ADR CMN (TTNDY)	289 00	40 7800	11,785 42	28 7600	8,311 64	3,473 78	1 3900	163 82
TELECOM ITALIA SPA SPONSORED ADR CMN (TIIAY)	248 00	6 2460	1,549 01 (4 96)	7 6309	1,892 47	(343 46)		
TELEFONICA S A ADR SPONSORED ADR CMN (TEF)	3,985 00	6 9700	27,775 45	8 8467	35,254 27	(7,478 82)	4 9379	1,371 52
TELSTRA CORP ADR (FINAL) SPONSORED ADR CMN (TLSYY)	891 00	12 4420	11,085 82	10 4900	9,346 59	1,739 23	3 3215	368 21



Statement Detail

JOAN MITCHELL FOUNDATION - APERIO MSCI E
Holdings (Continued)

Period Ended December 31, 2019

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
NON-US EQUITY								
APERIO SOCIALLY RESPONSIBLE (MSCI EAFE)								
TENARIS SA SPONSORED ADR CMN (TS)	484 00	22 6400	10,957 76	32 5475	15,753 00	(4,795 24)	3 6219	396 88
TERNA RETE ELETTRICA NAZIONALE ADR CMN (TEZNY)	2,144 00	20 0500	42,987 20	16 4360	35,238 82	7,748 38	2 6055	1,120 46
TESCO PLC (SPONSORED) ADR SPONSORED ADR CMN (TSCDY)	2,686 00	10 1420	27,241 41 (80 58)	10 3586	27,823 20	(581 79)	2 5447	693 22
TEVA PHARMACEUTICAL IND LTD ADS (TEVA)								
	549 00	9 8000	5,380 20	24 0092	13,181 05	(7,800 85)		
TOKIO MARINE HOLDINGS, INC ADR CMN (TKOMNY)								
	600 00	56 3060	33,783 60	47 8200	28,692 00	5,091 60	2 9841	1,008 13
TOKYO ELECTRON LIMITED UNPONSORED ADR CMN (TOELY)								
	452 00	55 0380	24,877 18	41 0556	18,561 64	6,315 54	1 8908	470 37
TORAY INDUSTRIES INC ADR ADR CMN (TRYIY)								
	904 00	13 6390	12,329 66	15 0988	13,649 36	(1,319 70)	1 5005	185 01
TOSHIBA CORPORATION UNPONSORED ADR CMN (TOSYY)								
	874 00	17 0460	14,898 20	15 6543	13,690 62	1,207 58	0 7357	109 61
TOTAL SA SPONSORED ADR CMN (TOT)								
	1,343 00	55 3000	74,267 90	62 5720	84,034 22	(9,766 32)	4 3165	3,205 76
TOWER SEMICONDUCTOR LTD CMN (TSEM)								
	103 00	24 0800	2,478 18	19 8400	2,043 52	434 66		
TOYOTA MOTOR CORPORATION SPON ADR (TM)								
	624 00	140 5400	87,696 96	129 5032	80,809 98	6,886 98	2 5373	2,225 17
UBISOFT ENTERTAINMENT UNPONSORED ADR CMN (UBSPY)								
	535 00	13 8247	7,396 21	15 2677	8,168 20	(771 99)		
UBS GROUP AG CMN (UBS)								
	1,976 00	12 5800	24,858 08	14 4189	28,491 84	(3,633 76)	5 4595	1,357 12
UNICREDIT, SOCIETA PER AZIONI ADR (UNCRY)								
	4,012 00	7 3080	29,319 70	6 1213	24,558 78	4,760 92	1 3447	394 25
UNILEVER N V NY SHS (NEW) ADR CMN (UN)								
	878 00	57 4600	50,449 88	61 4511	53,954 07	(3,504 19)	2 6870	1,355 58
UNITED OVERSEAS BK LTD SPONSORED ADR CMN (UOVEY)								
	179 00	39 2820	7,031 48	39 4271	7,057 45	(25 97)	3 8737	272 38
UNITED UTILITIES GROUP PLC SPONSORED ADR CMN (UUGRY)								
	857 00	24 9950	21,420 72	19 8882	17,044 20	4,376 51	3 8914	833 56
			297 13					
VALEO SPONS ADR SPONSORED ADR CMN (VLEEY)								
	234 00	17 6290	4,125 19	28 9967	6,785 23	(2,660 04)	3 2126	132 53
VEOLIA ENVIRONNEMENT SPONSORED ADR CMN (VEOEY)								
	1,345 00	26 6140	35,795 83 (13 45)	22 9315	30,842 84	4,952 99	2 9883	1,069 69
VESTAS WIND SYSTEMS A/S ADR CMN (VWDRY)								
	684 00	33 7090	23,056 96	20 7200	14,172 48	8,884 48	0 6888	158 81
VINCI SA ADR CMN (VCISY)								
	472 00	27 7820	13,113 10	27 7731	13,108 89	4 21	1 9732	258 75
VIVENDI ADR CMN (VIVHY)								
	893 00	28 9830	25,881 82	24 6181	21,983 94	3,897 88	1 4433	373 55



Statement Detail
JOAN MITCHELL FOUNDATION - APERIO MSCI E
Holdings (Continued)

Period Ended December 31, 2019

PUBLIC EQUITY (Continued)

NON-US EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
APERIO SOCIALLY RESPONSIBLE (MSCI EAFE)								
VODAFONE GROUP PLC ADR CMN (VOD)	928.00	19.3300	17,938.24	19.1389	17,760.90	177.34	8.7642	1,572.15
			449.77					
WESTPAC BANKING CORP ADS REPRESENTING 5 ORD SHARES (WBK)								
	2,667.00	16.9800	45,285.66	21.9080	58,428.57	(13,142.91)	7.0245	3,181.08
WH GROUP LIMITED SPONSORED ADR CMN (WHGLY)								
	460.00	20.6630	9,504.98	16.3000	7,498.00	2,006.98	2.3037	218.96
WHEELOCK AND COMPANY LIMITED UNSPONSORED ADR CMN (WHLKY)								
	613.00	66.6730	40,870.55	61.2200	37,527.86	3,342.69	2.8634	1,170.28
WMI MORRISON SUPERMARKETS PLC UNSPONSORED ADR CMN (MRWSY)								
	1,378.00	13.2340	18,236.45	16.7517	23,083.85	(4,847.40)	5.4372	991.55
WOODSIDE PETROLEUM SPONS ADR (NEW) (WOPEY)								
	1,600.00	24.1670	38,667.20	22.1995	35,519.25	3,147.95	5.0896	1,968.00
WPP PLC ADR CMN (WPP)								
	179.00	70.2900	12,581.91	79.8500	14,293.15	(1,711.24)	5.3382	671.64
YASKAWA ELECTRIC CORP ADR CMN (YASKY)								
	168.00	76.7430	12,892.82	69.8500	11,734.80	1,158.02	0.9697	125.02
ZURICH INS GROUP LTD SPONSORED ADR CMN (ZURYV)								
	1,570.00	41.0080	64,382.56	32.1355	50,452.74	13,929.82	3.8704	2,491.84
TOTAL APERIO SOCIALLY RESPONSIBLE (MSCI EAFE)			7,119,893.18		6,753,875.92	366,017.24	2.8256	192,813.91
			3,960.31 ②					

	Market Value	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Estimated Annual Income
TOTAL PORTFOLIO	7,123,853.49	6,753,875.92	366,017.24	192,813.91
Less Cash:	(63,979.91) ①			
Less Accrued Interest:	(3,960.31) ②			
	7,055,913.27			