

Form 990-PF

Department of the Treasury  
Internal Revenue Service

EXTENDED TO NOVEMBER 16, 2020

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0047

2019

Open to Public Inspection

► Do not enter social security numbers on this form as it may be made public.  
► Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

For calendar year 2019 or tax year beginning

, and ending

Name of foundation <b>THE BARNES FOUNDATION INC.</b> <b>C/O SALLY A. O'CONNOR</b>		A Employer identification number <b>06-6037160</b>	
Number and street (or P O box number if mail is not delivered to street address) <b>P.O. BOX 288</b>		B Telephone number <b>(860) 653-0462</b>	
City or town, state or province, country, and ZIP or foreign postal code <b>EAST HARTLAND, CT 06027-0288</b>		C If exemption application is pending, check here ► <b>04</b>	
G Check all that apply. <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input checked="" type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here ► <b>04</b> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <b>04</b>	
H Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <b>04</b>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ <b>9,831,929.</b>		J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income
1 Contributions, gifts, grants, etc., received			(c) Adjusted net income
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B			(d) Disbursements for charitable purposes (cash basis only)
3 Interest on savings and temporary cash investments			
4 Dividends and interest from securities		<b>303,955.</b>	<b>303,955.</b>
5a Gross rents			STATEMENT 1
b Net rental income or (loss)			
6a Net gain or (loss) from sale of assets not on line 10 b Gross sales price for all assets on line 6a		<b>733,576.</b>	
7 Capital gain net income (from Part IV, line 2)		<b>733,576.</b>	
8 Net short-term capital gain			
9 Income modifications Gross sales less returns			
10a and allowances			
b Less Cost of goods sold			
c Gross profit or (loss)			
11 Other income			
12 Total. Add lines 1 through 11		<b>1,037,531.</b>	<b>1,037,531.</b>
13 Compensation of officers, directors, trustees, etc		<b>76,845.</b>	<b>0.</b>
14 Other employee salaries and wages			<b>76,845.</b>
15 Pension plans, employee benefits			
16a Legal fees			
b Accounting fees		<b>8,895.</b>	<b>0.</b>
c Other professional fees		<b>64,593.</b>	<b>64,593.</b>
17 Interest			
18 Taxes		<b>29,134.</b>	<b>3,020.</b>
19 Depreciation and depletion		<b>358.</b>	<b>0.</b>
20 Occupancy			
21 Travel, conferences, and meetings		<b>10,824.</b>	<b>0.</b>
22 Printing and publications		<b>65.</b>	<b>0.</b>
23 Other expenses		<b>5,113.</b>	<b>0.</b>
24 Total operating and administrative expenses. Add lines 13 through 23		<b>195,827.</b>	<b>67,613.</b>
25 Contributions, gifts, grants paid		<b>301,700.</b>	<b>301,700.</b>
26 Total expenses and disbursements. Add lines 24 and 25		<b>497,527.</b>	<b>67,613.</b>
27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-)		<b>540,004.</b>	<b>969,918.</b>
			<b>N/A</b>

923501 12-17-19 LHA For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2019)

## THE BARNES FOUNDATION INC.

Form 990-PF (2019)

C/O SALLY A. O'CONNOR

06-6037160

Page 2

Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year
			(a) Book Value	(b) Book Value
			(c) Fair Market Value	
1	Cash - non-interest-bearing			
2	Savings and temporary cash investments		81,290.	28,385.
3	Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
4	Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons			
7	Other notes and loans receivable ►			
	Less: allowance for doubtful accounts ►			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U.S. and state government obligations			
b	Investments - corporate stock	STMT 6	2,149,648.	3,163,840.
c	Investments - corporate bonds	STMT 7	457,234.	333,440.
11	Investments - land, buildings, and equipment basis ►			
	Less accumulated depreciation ►			
12	Investments - mortgage loans			
13	Investments - other	STMT 8	6,058,208.	6,290,484.
14	Land, buildings, and equipment: basis ►	1,729.		
	Less accumulated depreciation	STMT 9	1,193.	894.
	►			536.
15	Other assets (describe ►	STATEMENT 10)	21,884.	15,244.
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		8,769,158.	9,831,929.
17	Accounts payable and accrued expenses		2,228.	2,031.
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable			
22	Other liabilities (describe ►	EXCISE TAX PAYABLE)	0.	15,291.
23	Total liabilities (add lines 17 through 22)		2,228.	17,322.
Liabilities	Foundations that follow FASB ASC 958, check here ►	<input checked="" type="checkbox"/>		
	and complete lines 24, 25, 29, and 30.			
			8,766,930.	9,814,607.
24	Net assets without donor restrictions			
25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ►	<input type="checkbox"/>		
	and complete lines 26 through 30.			
26	Capital stock, trust principal, or current funds			
27	Paid-in or capital surplus, or land, bldg., and equipment fund			
28	Retained earnings, accumulated income, endowment, or other funds			
29	Total net assets or fund balances		8,766,930.	9,814,607.
30	Total liabilities and net assets/fund balances		8,769,158.	9,831,929.
Net Assets or Fund Balances				

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	8,766,930.
2	Enter amount from Part I, line 27a	2	540,004.
3	Other increases not included in line 2 (itemize) ► UNREALIZED GAIN ON INVESTMENTS	3	507,673.
4	Add lines 1, 2, and 3	4	9,814,607.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	9,814,607.

Form 990-PF (2019)

923511 12-17-19

## THE BARNES FOUNDATION INC.

Form 990-PF (2019)

C/O SALLY A. O'CONNOR

06-6037160

Page 3

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED MORGAN STANLEY - 109535			P		
b SEE ATTACHED MORGAN STANLEY - 120555			P		
c SEE ATTACHED MORGAN STANLEY - 120562			P		
d SEE ATTACHED MORGAN STANLEY - 033637			P		
e SEE ATTACHED MORGAN STANLEY - 033672			P		
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g))		
a 128,000.		128,000.	0.		
b 693,230.		358,675.	334,555.		
c 850,267.		777,081.	73,186.		
d 17,759.		18,864.	-1,105.		
e 591,592.		264,652.	326,940.		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			0.		
b			334,555.		
c			73,186.		
d			-1,105.		
e			326,940.		
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	733,576.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A	

**Part VI Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	375,726.	9,292,943.	.040431
2017	527,045.	9,230,290.	.057100
2016	548,214.	8,591,691.	.063807
2015	597,687.	9,035,865.	.066146
2014	391,625.	9,273,203.	.042232

2 Total of line 1, column (d)

2 .269716

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years

3 .053943

4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5

4 9,349,957.

5 Multiply line 4 by line 3

5 504,365.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 9,699.

7 Add lines 5 and 6

7 514,064.

8 Enter qualifying distributions from Part XII, line 4

8 409,633.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

923521 12-17-19

Form 990-PF (2019)

THE BARNES FOUNDATION INC.

Form 990-PF (2019)

C/O SALLY A. O'CONNOR

06-6037160

Page 4

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ►  and enter "N/A" on line 1.

Date of ruling or determination letter: \_\_\_\_\_ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ►  and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2019 estimated tax payments and 2018 overpayment credited to 2019

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

6a 4,632.

6b 0.

6c 23,000.

6d 0.

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here  if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2020 estimated tax ►

7,709. | Refunded ►

7 27,632.

8 525.

9

10 7,709.

11 0.

**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by *General Instruction T*.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered. See instructions. ►

CT

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

	Yes	No
1a	X	
1b	X	
1c	X	
2	X	
3	X	
4a	X	
4b		
5	X	
N/A		
6	X	
7	X	
8b	X	
9	X	
10	X	

Form 990-PF (2019)

923531 12-17-19

## THE BARNES FOUNDATION INC.

Form 990-PF (2019)

C/O SALLY A. O'CONNOR

06-6037160

Page 5

## Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>N/A</b>	13	X
14 The books are in care of ► <b>SALLY A. O'CONNOR</b> Telephone no. ► <b>860-653-0462</b> Located at ► <b>P.O. BOX 288, EAST HARTLAND, CT</b> ZIP+4 ► <b>06027</b>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	►	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1b	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?	<input type="checkbox"/> Yes	X No
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	X No
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	3b	
	4a	X
	4b	X

Form 990-PF (2019)

## THE BARNES FOUNDATION INC.

Form 990-PF (2019)

C/O SALLY A. O'CONNOR

06-6037160

Page 6

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  
 Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  
 Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  
 Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions  
 Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  
 Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

Organizations relying on a current notice regarding disaster assistance, check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A**

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?  
 Yes  No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, and foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		76,845.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0 Form 990-PF (2019)

THE BARNES FOUNDATION INC.

## Form 990-PF (2019)

C/O SALLY A. O'CONNOR

06-6037160

Page 7

**Part VIII. Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

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**Total number of others receiving over \$50,000 for professional services**

1

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## **Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	N/A
2	
3	
4	

## Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

**Amount**

1	N/A	
2		
3	All other program-related investments. See instructions.	
Total. Add lines 1 through 3	►	0.

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**Form 990-PF (2019)**

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## THE BARNES FOUNDATION INC.

Form 990-PF (2019)

C/O SALLY A. O'CONNOR

06-6037160 Page 8

**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:

- a Average monthly fair market value of securities
- b Average of monthly cash balances
- c Fair market value of all other assets
- d Total (add lines 1a, b, and c)

e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)

1e 0.

2 Acquisition indebtedness applicable to line 1 assets

3 Subtract line 2 from line 1d

4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)

5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4

6 Minimum investment return. Enter 5% of line 5

1a 9,388,201.

1b 91,022.

1c 13,119.

1d 9,492,342.

2 0.

3 9,492,342.

4 142,385.

5 9,349,957.

6 467,498.

**Part XII** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ►  and do not complete this part.)

1 Minimum investment return from Part X, line 6

2a Tax on investment income for 2019 from Part VI, line 5

b Income tax for 2019. (This does not include the tax from Part VI.)

c Add lines 2a and 2b

3 Distributable amount before adjustments. Subtract line 2c from line 1

4 Recoveries of amounts treated as qualifying distributions

5 Add lines 3 and 4

6 Deduction from distributable amount (see instructions)

7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1

1 467,498.

2a 19,398.

2b 19,398.

2c 19,398.

3 448,100.

4 0.

5 448,100.

6 0.

7 448,100.

**Part XIII** Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:

a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26

b Program-related investments - total from Part IX-B

2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes

3 Amounts set aside for specific charitable projects that satisfy the:

a Suitability test (prior IRS approval required)

b Cash distribution test (attach the required schedule)

4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4

5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment

income. Enter 1% of Part I, line 27b

6 Adjusted qualifying distributions. Subtract line 5 from line 4

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

1a 409,633.

1b 0.

2 0.

3a 0.

3b 0.

4 409,633.

5 0.

6 409,633.

Form 990-PF (2019)

## THE BARNES FOUNDATION INC.

Form 990-PF (2019)

C/O SALLY A. O'CONNOR

06-6037160

Page 9

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				448,100.
2 Undistributed income, if any, as of the end of 2019			225,765.	
a Enter amount for 2018 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e		0.		
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 409,633.			225,765.	
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.		
d Applied to 2019 distributable amount				183,868.
e Remaining amount distributed out of corpus		0.		
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))		0.		0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.		
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				264,232.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0.		
8 Excess distributions carryover from 2014 not applied on line 5 or line 7		0.		
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a		0.		
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

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Form 990-PF (2019)

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2019.04030 THE BARNES FOUNDATION INC. 3225 1



THE BARNES FOUNDATION INC.  
C/O SALLY A. O'CONNOR

06-6037160 Page 11

Form 990-PF (2019)

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE ATTACHED SCHEDULE				301,700.
<b>Total</b>			► 3a	301,700.
b Approved for future payment				
NONE				
<b>Total</b>			► 3b	0.

Form 990-PF (2019)

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2019.04030 THE BARNES FOUNDATION INC. 3225 1

THE BARNES FOUNDATION INC.

## Form 990-PF (2019)

C/O SALLY A. O'CONNOR

06-6037160 Page 12

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	303,955.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	733,576.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		1,037,531.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	1,037,531.
(See worksheet in line 13 instructions to verify calculations.)					

## **Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**



THE BARNES FOUNDATION INC. C/O SALLY A.

06-6037160

FORM 990-PF

DIVIDENDS AND INTEREST FROM SECURITIES

STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MORGANSTANLEY - DIVIDENDS	286,945.	0.	286,945.	286,945.	
MORGANSTANLEY - INTEREST	17,010.	0.	17,010.	17,010.	
TO PART I, LINE 4	303,955.	0.	303,955.	303,955.	

FORM 990-PF

ACCOUNTING FEES

STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING & PROFESSIONAL FEES	8,895.	0.		8,895.
TO FORM 990-PF, PG 1, LN 16B	8,895.	0.		8,895.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT & ADVISORY FEES	64,593.	64,593.		0.
TO FORM 990-PF, PG 1, LN 16C	64,593.	64,593.		0.

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18 STATEMENT(S) 1, 2, 3  
2019.04030 THE BARNES FOUNDATION INC. 3225 1

THE BARNES FOUNDATION INC. C/O SALLY A.

06-6037160

FORM 990-PF

TAXES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	6,191.	0.		6,191.
FEDERAL EXCISE TAX	19,923.	0.		0.
FOREIGN TAXES	3,020.	3,020.		0.
TO FORM 990-PF, PG 1, LN 18	29,134.	3,020.		6,191.

FORM 990-PF

OTHER EXPENSES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MEMBERSHIP FEES	4,650.	0.		4,650.
OFFICE EXPENSES	463.	0.		463.
TO FORM 990-PF, PG 1, LN 23	5,113.	0.		5,113.

FORM 990-PF

CORPORATE STOCK

STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCKS	3,163,840.	3,163,840.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,163,840.	3,163,840.

FORM 990-PF

CORPORATE BONDS

STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	333,440.	333,440.
TOTAL TO FORM 990-PF, PART II, LINE 10C	333,440.	333,440.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MONEY FUNDS	FMV	95,919.	95,919.
MUTUAL FUNDS AND ETF'S	FMV	5,427,074.	5,427,074.
HEDGE FUNDS	FMV	767,491.	767,491.
TOTAL TO FORM 990-PF, PART II, LINE 13		6,290,484.	6,290,484.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	9
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
LAPTOP COMPUTER	611. 1,118.	611. 582.	0. 536.
TOTAL TO FM 990-PF, PART II, LN 14	1,729.	1,193.	536.

FORM 990-PF	OTHER ASSETS	STATEMENT	10
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DIVIDEND RECEIVABLE	11,189.	10,171.	10,171.
INTEREST RECEIVABLE	7,247.	5,073.	5,073.
EXCISE TAX RECEIVABLE	3,448.	0.	0.
TO FORM 990-PF, PART II, LINE 15	21,884.	15,244.	15,244.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JOAN W. BARNES P.O. BOX 288 EAST HARTLAND, CT 06027	PRESIDENT 2.00	0.	0.	0.
SALLY A. O'CONNOR P.O. BOX 288 EAST HARTLAND, CT 06027	V/P 2.00	0.	0.	0.
ELLIOTT B. BRISTOW P.O. BOX 288 EAST HARTLAND, CT 06027	DIRECTOR 1.00	0.	0.	0.
TIMOTHY J. O'CONNOR P.O. BOX 288 EAST HARTLAND, CT 06027	EXECUTIVE DIRECTOR 30.00	76,845.	0.	0.
BRENNNA K. FLYNN P.O. BOX 288 EAST HARTLAND, CT 06027	TREASURER 2.00	0.	0.	0.
HEATHER B. ADAMS P.O. BOX 288 EAST HARTLAND, CT 06027	SECRETARY 2.00	0.	0.	0.
PATRICIA HAMON P.O. BOX 288 EAST HARTLAND, CT 06027	DIRECTOR 1.00	0.	0.	0.
LYNNE B. LEAHY P.O. BOX 288 EAST HARTLAND, CT 06027	DIRECTOR 1.00	0.	0.	0.
EDWARD THOMAS ADAMS P.O. BOX 288 EAST HARTLAND, CT 06027	DIRECTOR 1.00	0.	0.	0.
BROOKE L. HARRIS P.O. BOX 288 EAST HARTLAND, CT 06027	DIRECTOR 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		76,845.	0.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT 12

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

SALLY A. O'CONNOR, THE BARNES FOUNDATION, INC.  
P.O. BOX 288  
EAST HARTLAND, CT 060270288

TELEPHONE NUMBER

860-653-0462

FORM AND CONTENT OF APPLICATIONS

WRITTEN REQUEST INCLUDING BUDGET AND PROOF OF TAX EXEMPT STATUS AND  
DESCRIPTION OF ORGANIZATION

ANY SUBMISSION DEADLINES

SUBMISSIONS SHOULD BE MADE SIX TO TWELVE MONTHS IN ADVANCE

RESTRICTIONS AND LIMITATIONS ON AWARDS

FEDERALLY TAX EXEMPT, NON-PROFIT ORGANIZATIONS RELATING TO PRECOLLEGIATE  
EDUCATION IN THE STATE OF CONNECTICUT

## 2019 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PP PAGE 1

990-PP

928111 04-01-19

**(D) - Asset disposed**

\* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

BARNES FOUNDATION, INC. 2019 GRANTS

**TOTAL # = 23      TOTAL AMOUNT = \$301,700**

THE BRIDGE FAMILY CENTER, INC. \$ 5,000  
West Hartford, CT

For support of Baby Bookworms: a new program for parents and their children ages birth - 3 together to develop a love of reading. Parents in the program are also enrolled in the "English for Families" classes where 27 different languages are spoken at the neighborhood school.

**BRISTOL PUBLIC SCHOOLS** \$20,000  
**Bristol, CT**

For continued support of the Story-Telling Program using professionals from the CT Storytelling Center in 5 elementary schools in Bristol.

CHARTER OAK CULTURAL CENTER, INC. \$10,000  
Hartford, CT.

## **For continued support of the Youth Arts Institute: a program for inner-city minority students.**

COMMUNITY FIRST SCHOOL, INC. \$10,000  
Hartford, CT

**For support of the start-up costs for this new private community elementary school for minority students in the north end of Hartford.**

CONNECTICUT OUTDOOR & ENVIRONMENTAL EDUCATION ASSN. \$10,000  
Prospect, CT

For support of a paid Executive Director for the organization that supports environmental educators, classroom teachers, naturalists, and others by providing professional development & networking opportunities and by promoting environmental education in Connecticut.

CONNECTICUT RIVER MUSEUM \$5,000  
Essex, CT

For support of the environmental and science programs at the museum that serves students, teachers and interested people who live along the Connecticut River.

CONNECTICUT SCIENCE CENTER \$10,000  
Hartford, CT

For support of a mobile STEM science program at an inner-city elementary school in Hartford (Benton's School) and to bring 3<sup>rd</sup> & 4<sup>th</sup> grade students to the Connecticut Science Center for hands-on interactive experiences.

CONNECTIKIDS, INC. Hartford, CT For continued support of the mentoring, after-school enrichment and summer programs for inner-city minority Hartford students.	\$10,000
CONSOLIDATED SCHOOLS OF NEW BRITAIN New Britain, CT For continued support of the Story-Telling Program using professionals from the CT Storytelling Center in all 10 elementary schools in New Britain.	\$10,000
ENVIRONMENTAL LEARNING CENTERS OF CT, INC. Bristol, CT For support of re-surfacing the road around the lake at Indian Rock Nature Preserve to make it safe for the many school, family, camp and public programs held at Indian Rock.	\$50,000
FAMILY CENTER d/b/a Imagine Nation Museum Bristol, CT For continued support of the Early Childhood Initiative and the "Imagine Nation with S.T.E.A.M." program at the museum.	\$10,000
HARTFORD STAGE COMPANY Hartford, CT For support of bringing the Hartford Stage "Connections to Literacy", an in-school program, to all 18 sixth grade classrooms in Bristol Public Schools with the addition of a bilingual teaching artist to engage the many Spanish-speaking students.	\$16,000
LILLIE B. HAYNES ELEMENTARY SCHOOL Niantic, CT For continued support of the in-school arts enrichment program that uses the arts to teach the different school curriculums to students in grades 1-4.	\$8,000
SOCIETY for the PRESERVATION of NEW ENGLAND ANTIQUITIES (S.P.N.E.A.) d/b/a HISTORIC NEW ENGLAND Boston, MA For continued support of the history-based education programs at Roseland Cottage in Woodstock, CT to be provided to Connecticut schools with financial need.	\$8700
JACK JACKTER INTERMEDIATE SCHOOL Colchester, CT For continued support of the Artist-in Residence Program in creative writing, music and theater arts.	\$8,000

LEADERSHIP, EDUCATION & ATHLETICS IN PARTNERSHIP, INC. (L.E.A.P.) \$20,000  
New Haven, CT

For continued support of the LEAP Ropes Course Program for over 650 students and counselors who participate in the summer program.

NEIGHBORHOOD MUSIC SCHOOL \$10,000  
New Haven, CT

For support of the DELTA Program: An after-school program for 70 gifted minority students providing them with music & dance instruction and building leadership skills.

NEW ENGLAND CAROUSEL MUSEUM \$38,000  
Bristol, CT

For continued support of the Fire History Museum by providing funding for additional staff; creating an audio tour; and adding an interactive arts studio & children's gallery.

ORGANIZED PARENTS MAKE A DIFFERENCE, INC. (OPMAD) \$8,000  
Hartford, CT

For continued support of the summer enrichment program for inner-city minority students held at three elementary schools in Hartford.

OSWEGATCHIE ELEMENTARY SCHOOL \$8,000  
Waterford, CT

For continued support of the Arts Enrichment Program with Artists-in Residence for music, dance, theater, creative writing and song writing.

PRATT NATURE CENTER, INC. \$8,000  
New Milford, CT

For support of the start-up costs for a nature pre-school program.

RE-CENTER, INC \$14,000  
Hartford, CT

For support of the Equity Teams for Positive School Change: a pilot program/evolution of their former Camp program. Grant to support the participation of Hartford students in the Equity Teams pilot program and to support the program's evaluation.

TRINITY COLLEGE DREAM CAMP \$5,000  
Hartford, CT

For continued support of the Dream Camp program for inner-city minority students that provides a combination of academic curriculum, arts enrichment, and recreational activities fostering improved student performance and an improved quality of life.