

Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

2019

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2019 or tax year beginning

, 2019, and ending

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Name of foundation

Tulgey Wood Foundation

A Employer identification number

06-1062661

Number and street (or P O box number if mail is not delivered to street address)

19 Field Point Drive

Room/suite

B Telephone number (see instructions)

(203) 629-2484

City or town, state or province, country, and ZIP or foreign postal code

Greenwich, Ct 06830C If exemption application is pending, check here ☐ **4**G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation **04**
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **2,667,616.59**J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d), must be on cash basis.)F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	0.			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	45.08	45.08	45.08	
	4 Dividends and interest from securities	101,619.67	101,619.67	101,619.67	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-6,223.16			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	5,999.12	5,999.12	5,999.12	
	12 Total. Add lines 1 through 11	101,440.70	107,663.87	107,663.87	
	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest	25,448.28	25,448.28	25,448.28	25,448.28
	18 Taxes (attach schedule) (see instructions)	9.62	9.62	9.62	9.62
	19 Depreciation (attach schedule) and depletion	721.43	721.43	721.43	721.43
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications	42.07	42.07	42.07	42.07
	23 Other expenses (attach schedule)	16.23	16.23	16.23	16.23
	24 Total operating and administrative expenses. Add lines 13 through 23	26,237.63	26,237.63	26,237.63	26,237.63
	25 Contributions, gifts, grants paid	150,500.00			150,500.00
	26 Total expenses and disbursements. Add lines 24 and 25	176,737.63	176,737.63	176,737.63	176,737.63
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-75,296.92			
	b Net investment income (if negative, enter -0-)		81,426.24		
				26,237.63	

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	39,588.27	23,875.84	23,875.84
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	946,840.78	955,243.59	1,739,543.21
	c Investments—corporate bonds (attach schedule)	501,956.13	413,557.25	428,711.69
Liabilities	11 Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	45,846.00		
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶ see schedule)	404,329.07	467,197.02	475,485.85
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,938,560.25	1,859,873.70	2,667,616.59
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)			
	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/>			
	and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions	N/A	N/A	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 26 through 30.			
Net Assets or Fund Balances	26 Capital stock, trust principal, or current funds	1,938,560.25	1,859,873.70	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances (see instructions)	1,938,560.25	1,859,873.70	
	30 Total liabilities and net assets/fund balances (see instructions)	1,938,560.25	1,859,873.70	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,938,560.25
2 Enter amount from Part I, line 27a	2	-75,296.92
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	
5 Decreases not included in line 2 (itemize) ▶	5	-3,389.63
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	1,859,873.70

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	See Schedule			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a				
b	110,130.72	116,326.70	-6,223.16	
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	-6,223.16
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	203,269.00	2,566,424.00	.0792032
2017	143,915.00	2,553,669.00	.056356
2016	156,130.00	2,439,627.00	.063997
2015	137,250.00	2,618,361.00	.052418
2014	158,530.00	2,712,160.00	.055502
2	Total of line 1, column (d)		2 .3074762
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years		3 .06149524
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5		4 2,563,657.86
5	Multiply line 4 by line 3		5 157,652.76
6	Enter 1% of net investment income (1% of Part I, line 27b)		6 814.26
7	Add lines 5 and 6		7 158,467.02
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.		8 176,737.63

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	814.26
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.00
3	Add lines 1 and 2	3	814.26
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.00
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	814.26
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	6,600.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	6,600.00
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	814.26
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11	5,785.74

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<input checked="" type="checkbox"/>
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		<input checked="" type="checkbox"/>
c Did the foundation file Form 1120-POL for this year?		<input checked="" type="checkbox"/>
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		<input checked="" type="checkbox"/>
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes .		<input checked="" type="checkbox"/>
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		<input checked="" type="checkbox"/>
b If "Yes," has it filed a tax return on Form 990-T for this year?		<input checked="" type="checkbox"/>
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		<input checked="" type="checkbox"/>
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		<input checked="" type="checkbox"/>
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	<input checked="" type="checkbox"/>	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	<input checked="" type="checkbox"/>	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		<input checked="" type="checkbox"/>
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		<input checked="" type="checkbox"/>

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		<input checked="" type="checkbox"/>
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		<input checked="" type="checkbox"/>
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	<input checked="" type="checkbox"/>	
14 The books are in care of ▶ Emile W. Jacques Telephone no. ▶ (203) 629-2484 Located at ▶ 19 Field Point Drive, Greenwich, CT ZIP+4 ▶ 06830		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		<input type="checkbox"/>
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	
Organizations relying on a current notice regarding disaster assistance, check here ▶ <input checked="" type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	3b	<input checked="" type="checkbox"/>
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	<input checked="" type="checkbox"/>
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	<input checked="" type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b	
Organizations relying on a current notice regarding disaster assistance, check here	<input checked="" type="checkbox"/>	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b	
If "Yes" to 6b, file Form 8870.		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Katherine R. Schubart, 114 Magic Hill Road Hinesburg, VT 05461	President, 0	0.	0.	0.
Dr. Clinton B. Wright, 6600 Tulip Hill Terrace Bethesda, MD 20816	V. P. Ass't Sec'y, 0	0.	0.	0.
Nicholas Deane, 120 Fulton Street, Boston, MA 02109	V. P. Ass't Sec'y, 0	0.	0.	0.
Emile W. Jacques, 19 Field Point Drive, Greenwich, CT 06830	Secretary-Treasurer, 0	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

[illegible]

Total number of others receiving over \$50,000 for professional services

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	N/A	
2		
All other program-related investments See instructions		
3		

Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,584,012.38
b	Average of monthly cash balances	1b	18,685.95
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	2,602,698.33
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,602,698.33
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	39,040.47
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,563,657.86
6	Minimum investment return. Enter 5% of line 5	6	128,182.89

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	128,182.89
2a	Tax on investment income for 2019 from Part VI, line 5	2a	814.26
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	0.00
c	Add lines 2a and 2b	2c	814.26
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	127,368.61
4	Recoveries of amounts treated as qualifying distributions	4	0.00
5	Add lines 3 and 4	5	127,368.61
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	127,368.61

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	176,737.63
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	176,737.63
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	814.26
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	175,923.37

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				127,369
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only				
b Total for prior years: 20 ____, 20 ____, 20 ____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014	15,567			
b From 2015	41,071			
c From 2016	36,396			
d From 2017	17,702			
e From 2018	77,707			
f Total of lines 3a through e	188,443			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 176,738				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2019 distributable amount				127,369
e Remaining amount distributed out of corpus	49,369			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	237,812			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	15,567			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	222,245			
10 Analysis of line 9:				
a Excess from 2015	41,071			
b Excess from 2016	36,396			
c Excess from 2017	17,702			
d Excess from 2018	77,707			
e Excess from 2019	49,369			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling **N/A**

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities, loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines:

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See attached schedule				150,500.00
Total			▶ 3a	150,500.00
b <i>Approved for future payment</i>				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					45.08
4	Dividends and interest from securities					101,619.67
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					5,999.12
8	Gain or (loss) from sales of assets other than inventory					-6,223.16
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)					96,040.71
13	Total. Add line 12, columns (b), (d), and (e)					96,040.71

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | ✓ |
| | (2) Other assets | 1a(2) | ✓ |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | ✓ |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | ✓ |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | ✓ |
| | (4) Reimbursement arrangements | 1b(4) | ✓ |
| | (5) Loans or loan guarantees | 1b(5) | ✓ |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | ✓ |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | ✓ |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.


Signature of officer or trustee

8/1/2020

Secretary/Treasurer

May the IRS discuss this return with the preparer shown below?
See instructions ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name
Emile W. Jacques, P. C.

Preparer's signature

Date 8/15/52-20

Check ☐ if self-employed

PTIN	PO1408201
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Firm's name ▶ **Emile W. Jacques, P. C.**

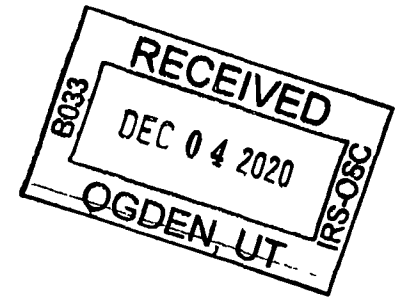
Firm's EIN ▶	06-073696
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Firm's address ► 19 Filled Point Drive, Greenwich, CT 06830

Phone no	(203) 629-2484
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Tulgey Wood Foundation
990PF
 Tax year 2019

EIN # 06-1062661



Statements

990PF Interest on Savings and Temporary Cash Investments

Statement 1

<u>Source</u>	(a) Revenue Per Books	(b) Net Investment Income	© Adjusted Net Income
UBS Financial Services	45.08	45.08	45.08
Total to Part 1, Line 3	<u>45.08</u>	<u>45.08</u>	<u>45.08</u>

Statement 2

<u>Source</u>	(a) Revenue Per Books	(b) Net Investment Income	© Adjusted Net Income
UBS Financial	3,190.15	3,190.15	3,190.15
UBS Financial	<u>98,429.52</u>	<u>98,429.52</u>	<u>98,429.52</u>
To Part I, line 4	101,619.67	101,619.67	101,619.67

Statement 3

	(a) Revenue Per Books	(b) Net Investment Income	© Adjusted Net Income
Other income			
Capital Gains Distributions	1,572.04	1,572.04	1,572.04
	<u>4,427.08</u>	<u>4,427.08</u>	<u>4,427.08</u>
Total to Part 1, Line 11	5,999.12	5,999.12	5,999.12

Statement 4

	(a) Expenses Per Books	(b) Net Investment Income	© Adjusted Net Income	(d) Charitable Purposes
Legal Fees	0.00	0.00	0.00	0.00
Total to Part 1, Line 16a	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

Statement 5

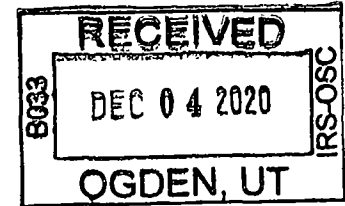
	(a) Expenses Per Books	(b) Net Investment Income	© Adjusted Net Income	(d) Charitable Purposes
UBS Financial	25,448.28	25,448.28	25,448.28	25,448.28
Investment Fees				
Total to Part 1, line 16c	25,448.28	25,448.28	25,448.28	25,448.28

Statements, page 2

Tulgey Wood Foundation
990PF

EIN # 06-1062661

Tax year 2019



Statement 6

Taxes

(a)

Expenses
Per Books

(b)

Net Investment
Income

©

Adjusted Net
Income

(d)

Charitable
Purposes

Foreign Tax

Total to Part 1, Line 18

721.43

721.43

721.43

721.43

Statement 7

Book Value

Fair Market
Value

Corporate Stock

Total to Part II, Line 10 b

955,243.59

1,739,543.21

Statement 8

Book Value

Fair Market
Value

Corporate Bonds

Total to Part II, Line 10 c

413,557.25

428,711.69

Statement 9

Valuation
Method
Cost

Book Value

Fair Market
Value

Total to Part II, Line 15

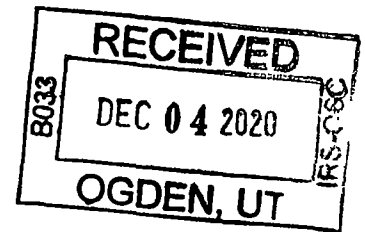
467,197.02

475,485.85

Tulgey Wood Foundation**2019**

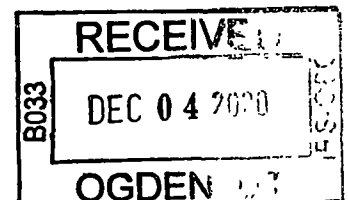
Part XV, Line 3a

Grants and Contributions Paid During the Year

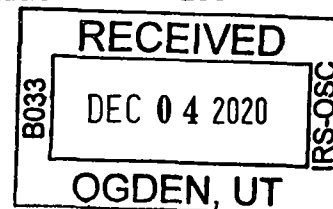


<u>Recipient</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>
1.) Aloha Foundation 2968 Lake Morey Road Fairlee, VT 05045	Public Charity	Support of Organization	350
2.) American Ballet Theater 890 Broadway, 3rd FL New York, NY 10211-0226	Public Charity	Support of Organization	150
3.) American University WAMU 88.5 4000 Brandywine St. NW Washington, DC 20016-8082	Public Charity	Support of Organization	250
4.) Associates of the Boston Public Library 700 Boylston Street Boston, MA 02116	Public Charity	Support of Organization	300
5.) Birds of Vermont Museum 900 Sherman Hollow Road Huntington, VT 05462	Public Charity	Support of Organization	1,000.00
6.) Boston Athenaeum 10 1/2 Beacon Street Boston, MA 02108	Public Charity	Support of Organization	2,400.00
7.) Brennan Center for Justice 120 Broadway Suite 1750 New York, NY 10271	Public Charity	Support of Organization	100.00
8.) Brookview House Development 2 Brookview Street #1 Dorchester Center, MA 02124	Public Charity	Support of Organization	250.00
9.) Brown Annual Fund Box 1893 Providence, RI 02912	Public Charity	Support of Organization	2,000.00

10.) Cedars-Sinai Gift Administration 8700 Beverly Blvd., Suite 2416 Los Angeles, CA 90048-0750	Public Charity Support of Organization	200
11.) Charles River Conservancy 4 Brattle Street Cambridge, MA 02138	Public Charity Support of Organization	350
12.) City Harvest 6 East 32nd Street, 5th floor New York, NY 10016	Public Charity Support of Organization	450
13.) Community Boating 21 David Mugar Way Boston, MA 02114	Public Charity Support of Organization	400
14.) Community College of Vermont Office of Development 1 Abenaki Way Winooski, VT 05404	Public Charity Support of Organization	2,500.00
15.) Community Sailing Center P. O. Box 64818 Burlington, VT 05406	Public Charity Support of Organization	2,500.00
16.) Concord Academy Annual Fund 166 Main Street Concord, MA 02114	Public Charity Support of Organization	1,950.00
17.) Conservatory Lab Charter School 25 Arlington Street Boston, MA 02116	Public Charity Support of Organization	500
18.) Cradle to Grave Arts for the Quarry Project P. O. Box 8 Chelsea, VT 05038	Public Charity Support of Organization	2,500.00
19.) Dana Farber Cancer Institute P. O. Box 849168 Boston, MA 02884	Public Charity Support of Organization	250

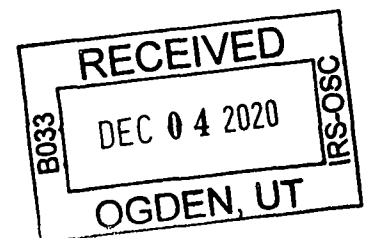


20.) Doctors Without Borders 333 Seventh Avenue, 2nd FL New York, NY 10001	Public Charity Support of Organization	2,500.00
21.) Fort Ticonderoga Fort Road Ticonderoga, NY 12883	Public Charity Support of Organization	1,000.00
21.) Foundation for Portland Public Schools Rising Tide 353 Cumberland Avenue Portland, ME 04101	Public Charity Support of Organization	500
23.) Fund for Boston Public Library 700 Boylston Street Boston ,MA 02116	Public Charity Support of Organization	500
24.) GunSenseVT P. O. Box 2533 Brattleboro, VT 05303	Public Charity Support of Organization	2,500.00
25.) Hair to Stay 2234 Beach Street San Francisco, CA 94123	Public Charity Support of Organization	100
26.) Harvard College Fund 124 Mount Auburn Street Cambridge, MA 02138	Public Charity Support of Organization	3,250
27.) Historic New England 141 Cambridge Street Boston, MA 02114	Public Charity Support of Organization	3,600.00
28.) HomeShare Vermont 412 Farrell Street, Suite 300 South Burlington, VT 05403-4466	Public Charity Support of Organization	2,000.00 1,000.00
29.) Hopkins School 986 Forest Road New Haven, CT 06515	Public Charity Support of Organization	250.00
30.) Institute of Contemporary Art 100 Northern Avenue	Public Charity Support of Organization	100

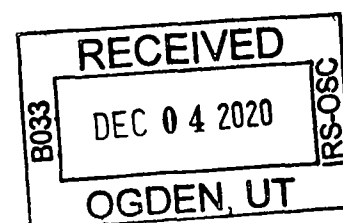


Boston, MA 02210

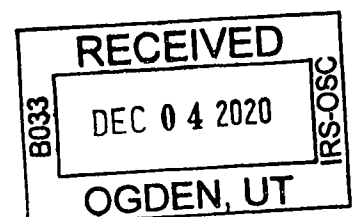
31.) Isabella Stuart Gardner Museum 2 Palace Road Boston, MA 02115	Public Charity Support of Organization	3,700.00
32.) Kennedy Center National Symphony 2700 F Street NW Washington, DC 20566	Public Charity Support of Organization	1,800.00
33.) Lamoille County Conservation District 109 Professional Drive, Suite 2 Morrisville, VT 05661	Public Charity Support of Organization	300
34.) Lamoille Home Health and Hospice 54 Farr Avenue Morrisville, VT 05661	Public Charity Support of Organization	2,500.00
35.) Massachusetts Historical Society 1154 Boylston Street Boston, MA 02215-3695	Public Charity Support of Organization	1,600.00
36.) Meals on Wheels of Lamoille County 24 Upper Main Street/P. O. Box 1427 Morrisville, VT 05661	Public Charity Support of Organization	250
37.) Mercy Connections Challenge 255 S. Champlain Street, Suite #8 Burlington, VT 05401	Public Charity Support of Organization	1,500.00
Morristown Alliance for Culture & 38.) Commerce P. O. Box 748 Morrisville, VT 05661	Public Charity Support of Organization	500
39.) Morristown Centennial Library 7 Richmond Street, Box 727 Morrisville, VT 05661	Public Charity Support of Organization	150
40.) Museum of Fine Arts 465 Huntington Avenue Boston, MA 02115	Public Charity Support of Organization	3,000.00



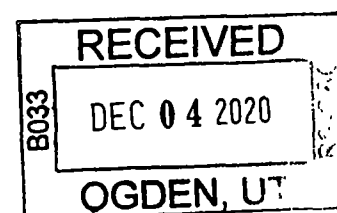
41.) National Gallery of Art 2000 B South Club Drive Landover, MD 20785	Public Charity Support of Organization	10,000.00
42.) National Institute of Neurological Disorders and Strokes 31 Center Drive Bethesda, MD 20892-2540	Public Charity Support of Organization	9,450.00
43.) New York City Rescue Mission 90 Lafayette Street New York, NY 10013	Public Charity Support of Organization	450
44.) North Bennet Street School 39 North Bennet Street Boston, MA 02113	Public Charity Support of Organization	1,150.00
45.) Nurse Family Partnership 1900 Grant Street, Suite 400 Denver, CO 80203	Public Charity Support of Organization	100
46.) Old Labor Hall P. O. 496 Barre, VT 05641	Public Charity Support of Organization	1,000.00
47.) Old Stone House Museum 109 Old Stone House Road Brownington, VT 05860	Public Charity Support of Organization	1,000.00
48.) Open Door Clinic 100 Porter Drive Middlebury, VT 05753	Public Charity Support of Organization	2,500.00
49.) <i>Orleans County Historical Society</i> Old Stone House Museum 109 Old Stone House Road Brownington, VT 05860-9557	Public Charity Support of Organization cleared	1,000.00
50.) Pan Mass Challenge 77 Fourth Avenue Needham, MA 02494	Public Charity Support of Organization cleared	500



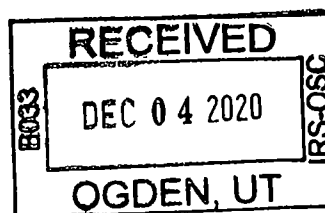
51.)	Partners in Health Boston PO Box 996 Frederick, MD 21705-9942	Public Charity Support of Organization	2,600.00
52.)	Phillips Exeter Academy 20 Main Street Exeter, NH 03833	Public Charity Support of Organization cleared	3,000.00
53.)	Planned Parenthood League of Massachusetts 1055 Commonwealth Ave. Boston, MA 02215-1001	Public Charity Support of Organization	1,000.00
54.)	Planned Parenthood Los Angeles PO Box 740528 Los Angeles, CA 90074-0528	Public Charity Support of Organization	200
55.)	P & S Annual Fund 630 West 168th Street, BB2-250 New York, NY 10032	Public Charity Support of Organization	1,000.00
56.)	ReSource 266 Pine Street Burlington, VT 05401	Public Charity Support of Organization	1,000.00
57.)	Rokeby Museum 4334 Route 7 Ferrisburgh, VT 05456	Public Charity Support of Organization	2,000.00 1,500.00
58.)	Sara Holbrook Community Center 66 North Avenue Burlington, VT 05401	Public Charity Support of Organization	2,500.00
59.)	Shady Hill School Annual Fund 178 Coolidge Hill Road Cambridge, MA 02138	Public Charity Support of Organization	1,750.00
60.)	Shelburne Farms 1611 Harbor Road Shelburne, VT 05482-7671	Public Charity Support of Organization <i>new for 2019</i>	500



61.) Sibley Memorial Hospital Foundation .5255 Loughboro Road NW Washington, DC 20016	Public Charity Support of Organization	3,000.00
62.) St. Albans Annual Giving Mount St. Alban Washington, DC 20116-5095	Public Charity Support of Organization	15,000.00
63.) St. Phillips Episcopal Church 602 Malaga Avenue Coral Gables, FL 33134	Public Charity Support of Organization cleared	1,000.00
Stern Center for Language and 64.) Learning 183 Talcott Road, Suite 101 Williston, VT 05495	Public Charity Support of Organization	2,500.00 1,000.00
65.) Suffield Academy Annual Fund 185 North Main Street Suffield, CT 06078	Public Charity Support of Organization	250
66.) The Ronald N. Terrill Memorial Fund 90 Woods Edge Rd. Morrisville, VT 05661	Public Charity Support of Organization cleared	1,500.00
67.) University of California Berkeley College of Engineering 208 McLaughlin Hall #1722 Berkeley, CA 94720-1722	Public Charity Support of Organization	250
68.) UVM Health Network Home Health c/o Visting Nurse Association 1110 Prim Road	Public Charity Support of Organization	2,000.00
69.) Colchester, VT 05446-6505		
Vermont Folklife Center 17 Pleasant Street	Public Charity Support of Organization cleared	5,000.00
70.) Middlebury, VT 05753		
Vermont Granite Museum P. O. Box 282 Barre, VT 05641	Public Charity Support of Organization	1,000.00



71.)	Vermont Humanities Council 11 Loomis St. Montpelier, VT 05602	Public Charity Support of Organization cleared	1,500.00
73.)	Vermont Independent Media The Commons 139 Main Street, #604 Brattleboro, VT 05301	Public Charity Support of Organization	2,500.00
74.)	Vermont Journalism Trust/VT Digger 64 Main Street Montpelier, VT 05602	Public Charity Support of Organization	2,000.00 1,500
75.)	Vermont Land Trust 8 Bailey Avenue Montpelier, VT 05602-9942	Public Charity Support of Organization	700
76.)	Vermont PBS PO Box 57 Colchester, VT 05446-0057	Public Charity Support of Organization	1,000
77.)	Vermont Youth Conservation Corps. 1949 East Main Street Richmond, VT 05477	Public Charity Support of Organization cleared UBS	350
78.)	VTIFF P. O. Box 483 Burlington, VT 05402	Public Charity Support of Organization	3,000.00
79.)	Kieve Wavus PO Box 169 Nobleboro, ME 04555	Public Charity Support of Organization	250.00
80.)	Wellesley College Fund 106 Central Street Wellesley, MA 02481	Public Charity Support of Organization	3,000.00
81.)	Woods Academy 6801 Greentree Road Bethesda, MD 20817	Public Charity Support of Organization	5,000.00



82.) The Yellow Ribbon Fund
4905 Del Ray Avenue, Suite 500
Bethesda, MD 20814

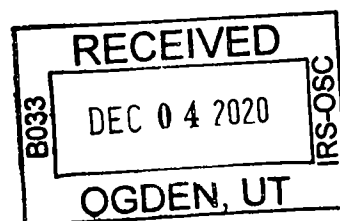
Public Charity Support of Organization 1,000.00

83.) Young Writers Project
47 Maple Street
Burlington, VT 05401

Public Charity Support of Organization 1,000.00

TOTAL 2019 Donations:

150500



Tulgey Wood Foundation
Form 990PF
Gains/Losses

Page 9 of 42

UBS UBS FINANCIAL SERVICES INC. 1000 HARBOR BLVD. WEEHAWKEN, NJ 07086	Income Summary Statement Account TN 00959 TULGEY WOOD FOUNDATION INC. DTD 1/8/81 530 OLD POST ROAD #3 GREENWICH, CT 06831	Statement Date: 02/28/2020 Document ID: 871N EA4 WZ25 Your Financial Advisor: SOUNDVIEW WEALTH MANAGEMENT 203-622-8666 Office Code: TN Rep Code: TNQB	2019
PAYER'S TIN: 13-2638166	RECIPIENT'S TIN: XX-XXX2661		

Summary Information

DIVIDENDS AND DISTRIBUTIONS	Not reported to the IRS*	MISCELLANEOUS INCOME	Not reported to the IRS*
1a- Total ordinary dividends (includes lines 1b, 5)	98,429.52	2- Royalties	0.00
1b- Qualified dividends	60,827.33	3- Other Income	5.54
2a- Total capital gain distributions (includes lines 2b, 2c, 2d)	4,427.08	4- Federal income tax withheld	0.00
2b- Unrecaptured Section 1250 gain	0.00	8- Substitute payments in lieu of dividends or interest	0.00
2c- Section 1202 gain	0.00		
2d- Collectibles (28%) gain	0.00		
3- Nondividend distributions	770.00		
4- Federal income tax withheld	0.00		
5- Section 199A dividends	2,105.33		
6- Investment expenses	0.00		
8- Foreign country or US possession:	0.00		
9- Cash liquidation distributions	0.00		
10- Noncash liquidation distributions	0.00		
11- Exempt-interest dividends (includes line 12)	0.00		
12- Specified private activity bond interest dividends (AMT)	0.00		

If applicable, proceeds from sale transactions appear summarized below and are detailed in subsequent sections of this document.

* This statement displays activity for this account which has NOT been reported to the IRS. Any transactions that are being furnished to the IRS are provided on Forms 1099, either packaged with this statement or sent separately. Because the formatting is similar to Forms 1099, we have provided the related instructions with this document.

SUMMARY OF PROCEEDS, GAINS & LOSSES, ADJUSTMENTS AND WITHHOLDING

Refer to the Proceeds not reported to the IRS pages to ensure that you consider all relevant items to determine the correct gains and losses. The amounts shown below are for informational purposes.

Term	Form 8949 type	Proceeds	Cost basis	Market discount	Wash sale loss disallowed	Net gain or loss(-)
Short	C (Form 1099-B not received)	26.89	27.18	0.00	0.00	-0.29
Long	F (Form 1099-B not received)	110,103.83	116,326.70	0.00	0.00	-6,222.87
Undetermined	C or F (Form 1099-B not received)	0.00	0.00	0.00	0.00	0.00
	Grand total	110,130.72	116,353.88	0.00	0.00	-6,223.16

Withholding	Amount
Federal income tax withheld	0.00

