

Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

2019

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2019 or tax year beginning

, and ending

Name of foundation NOVACK FAMILY FOUNDATION		A Employer identification number 04-6896914
Number and street (or P O box number if mail is not delivered to street address) C/O RINET 101 FEDERAL ST	Room/suite	B Telephone number 617-488-2700
City or town, state or province, country, and ZIP or foreign postal code BOSTON, MA 02110		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,341,092.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	56,352.		N/A	
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	24,649.	24,649.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	304,818.			
	b Gross sales price for all assets on line 6a	531,199.			
	7 Capital gain net income (from Part IV, line 2)		304,818.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11	385,819.	329,467.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees	STMT 2	59,638.	59,638.	0.
	17 Interest				
	18 Taxes	STMT 3	53.	53.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	STMT 4	435.	0.	0.
	24 Total operating and administrative expenses. Add lines 13 through 23		60,126.	59,691.	0.
	25 Contributions, gifts, grants paid		421,000.		421,000.
26 Total expenses and disbursements Add lines 24 and 25		481,126.	59,691.	421,000.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-95,307.			
b Net investment income (if negative, enter -0-)			269,776.		
c Adjusted net income (if negative, enter -0-)			N/A		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		211,619.	90,048.	90,048.
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations	STMT 5	76,238.	25,294.	25,381.
	b	Investments - corporate stock	STMT 6	326,917.	329,612.	723,367.
	c	Investments - corporate bonds	STMT 7	416,287.	490,800.	502,296.
	11	Investments - land, buildings, and equipment basis				
	Less accumulated depreciation					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis					
	Less accumulated depreciation					
15	Other assets (describe)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		1,031,061.	935,754.	1,341,092.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 24, 25, 29, and 30					
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 26 through 30					
	26	Capital stock, trust principal, or current funds		1,026,243.	930,936.	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	28	Retained earnings, accumulated income, endowment, or other funds		4,818.	4,818.	
	29	Total net assets or fund balances		1,031,061.	935,754.	
30	Total liabilities and net assets/fund balances		1,031,061.	935,754.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,031,061.
2	Enter amount from Part I, line 27a	2	-95,307.
3	Other increases not included in line 2 (itemize)	3	0.
4	Add lines 1, 2, and 3	4	935,754.
5	Decreases not included in line 2 (itemize)	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	935,754.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e 531,199.		226,381.	304,818.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			304,818.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	304,818.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	308,135.	1,386,629.	.222219
2017	269,400.	1,535,919.	.175400
2016	283,749.	1,378,046.	.205907
2015	355,494.	1,492,598.	.238171
2014	327,549.	1,642,159.	.199462

2 Total of line 1, column (d)	2	1.041159
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.208232
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	1,230,413.
5 Multiply line 4 by line 3	5	256,211.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,698.
7 Add lines 5 and 6	7	258,909.
8 Enter qualifying distributions from Part XII, line 4	8	421,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2019 estimated tax payments and 2018 overpayment credited to 2019

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be Credited to 2020 estimated tax

Refunded

1	2,698.
2	0.
3	2,698.
4	0.
5	2,698.
6a	1,860.
6b	0.
6c	0.
6d	0.
7	1,860.
8	0.
9	838.
10	
11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► RINET COMPANY, LLC Telephone no. ► 617-488-2700 Located at ► 101 FEDERAL ST., FL 14, BOSTON, MA ZIP+4 ► 02110		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KENNETH J. NOVACK	TRUSTEE - AS	NEEDED		
81 BEACON STREET				
BOSTON MA	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

C

Total number of officers receiving over \$50,000 for professional services	
Part IX-A	Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B	Summary of Program-Related Investments
------------------	---

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
All other program-related investments. See instructions.		
3		

Total. Add lines 1 through 3

0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	1,165,538.
b Average of monthly cash balances	1b	83,612.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	1,249,150.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	1,249,150.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	18,737.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,230,413.
6 Minimum investment return. Enter 5% of line 5	6	61,521.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	61,521.
2a Tax on investment income for 2019 from Part VI, line 5	2a	2,698.
b Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	2,698.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	58,823.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	58,823.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	58,823.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	421,000.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	421,000.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,698.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	418,302.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				58,823.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014	254,463.			
b From 2015	283,876.			
c From 2016	218,949.			
d From 2017	195,671.			
e From 2018	241,234.			
f Total of lines 3a through e	1,194,193.			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$	421,000.			
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				58,823.
e Remaining amount distributed out of corpus	362,177.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,556,370.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	254,463.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	1,301,907.			
10 Analysis of line 9:				
a Excess from 2015	283,876.			
b Excess from 2016	218,949.			
c Excess from 2017	195,671.			
d Excess from 2018	241,234.			
e Excess from 2019	362,177.			

N/A

- ☐ 4942(1)(3) or ☒ 4942(1)(5)

- (4) Gross investment income

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMERICAN JEWISH COMMITTEE NEW YORK, NY	NONE	PUBLIC	UNRESTRICTED - 2018 (REPLACEMENT FOR LOST CHECK)	5,000.
AMERICAN JEWISH COMMITTEE NEW YORK, NY	NONE	PUBLIC	UNRESTRICTED - 2019	5,000.
AMERICAN JEWISH COMMITTEE NEW YORK, NY	NONE	PUBLIC	UNRESTRICTED	5,000.
ANTI-DEFAMATION LEAGUE NEW YORK, NY	NONE	PUBLIC	UNRESTRICTED	2,500.
BIG BROTHERS BIG SISTERS OF MASSACHUSETTS BAY BOSTON, MA	NONE	PUBLIC	GOLD SPONSOR - BIG NIGHT 2019	25,000.
Total	SEE CONTINUATION SHEET(S)			421,000.
b Approved for future payment				
NONE				
Total				0.

Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

7/10/2020

Title

◆ Foundation Manager

May the IRS discuss this return with the preparer shown below? See instr.

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

KATHLEEN WALLACE

Preparer's signature

Kathie Wallace

Date	
------	--

7/10/20

Check ☐ if
self-employed

PTIN

P01032694

Firm's name ► **RINET COMPANY, LLC**

Firm's EIN ► 80-0031560

Firm's address ► 101 FEDERAL STREET, 14TH FL
BOSTON, MA 02110

Phone no. (617) 488-2700

NOVACK FAMILY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	100 JP MORGAN ULTRA SHORT	P	05/30/19	11/20/19
b	160 ABBVIE INC	P	10/04/13	08/06/19
c	25000 ADOBE INC 4.75% 2/1/20	P	05/13/14	09/05/19
d	2 AMAZON INC	P	06/29/16	05/13/19
e	150 BANK OF AMERICA CORP	P	09/01/17	11/20/19
f	60 ETF PRIME CYBER	P	05/30/17	08/06/19
g	138 FACEBOOK INC	P	09/20/13	03/27/19
h	40 HOME DEPOT INC	P	08/27/12	04/03/19
i	65 INTERCONTINENTAL	P	05/05/15	04/03/19
j	55 INTERCONTINENTAL	P	05/05/15	12/05/19
k	20 INTUIT INC	P	02/14/17	11/20/19
l	200 ISHARES CORE MSCI	P	VARIOUS	06/17/19
m	25 LOCKHEED MARTIN CORP	P	01/20/15	04/03/19
n	187 PAGER DUTY	P	VARIOUS	10/28/19
o	65 PALO ALTO NETWORKS	P	09/02/15	VARIOUS

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 9,451.		5,046.	4,405.
b 10,322.		7,435.	2,887.
c 25,255.		25,212.	43.
d 3,917.		1,437.	2,480.
e 4,889.		3,612.	1,277.
f 2,262.		1,824.	438.
g 22,853.		6,363.	16,490.
h 7,826.		2,263.	5,563.
i 5,039.		2,957.	2,082.
j 5,132.		2,502.	2,630.
k 5,444.		2,373.	3,071.
l 9,836.		9,318.	518.
m 7,485.		4,854.	2,631.
n 4,426.		1,980.	2,446.
o 15,778.		944.	14,834.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			4,405.
b			2,887.
c			43.
d			2,480.
e			1,277.
f			438.
g			16,490.
h			5,563.
i			2,082.
j			2,630.
k			3,071.
l			518.
m			2,631.
n			2,446.
o			14,834.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3

NOVACK FAMILY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 3439 TENABLE HOLDINGS	P	06/16/11	VARIOUS
b 44 AMERICAN TOWER	P	12/10/09	VARIOUS
c 143 APPLE INC	P	05/07/08	VARIOUS
d 93 ENANTA PHARMA	P	08/15/06	05/03/19
e 35 JOHNSON & JOHNSON	P	10/30/01	12/05/19
f 50 PROCTER & GAMBLE	P	02/04/00	04/03/19
g 35 ROPER TECHNOLOGIES	P	03/19/09	VARIOUS
h 207 TJX COS	P	03/24/10	VARIOUS
i 25 TRANSDIGM GROUP INC	P	12/16/08	12/12/19
j 155 VISA INC	P	08/27/08	VARIOUS
k 18 TRANSDIGM GROUP INC	P	02/12/16	09/13/19
l 50000 UNION PACIFIC 4.163 7/15/22	P	VARIOUS	09/09/19
m 15 UNITED HEALTH GROUP INC	P	06/13/16	04/16/19
n 25000 US TREAS 2.125% 12/31/21	P	04/22/16	02/20/19
o 25000 US TREAS 2.125% 12/31/22	P	11/09/16	04/03/19

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 88,474.		10,902.	77,572.
b 8,987.		1,770.	7,217.
c 29,682.		3,702.	25,980.
d 8,156.		788.	7,368.
e 4,877.		2,044.	2,833.
f 5,175.		1,949.	3,226.
g 11,431.		1,517.	9,914.
h 11,989.		2,254.	9,735.
i 14,140.			14,140.
j 25,069.		2,838.	22,231.
k 9,365.		3,449.	5,916.
l 52,307.		53,430.	-1,123.
m 3,343.		2,090.	1,253.
n 24,767.		25,440.	-673.
o 24,828.		25,365.	-537.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			77,572.
b			7,217.
c			25,980.
d			7,368.
e			2,833.
f			3,226.
g			9,914.
h			9,735.
i			14,140.
j			22,231.
k			5,916.
l			-1,123.
m			1,253.
n			-673.
o			-537.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

NOVACK FAMILY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	375 WABTEC INC	P	08/16/11	VARIOUS
b	35 TRANSDIGM GROUP INC	P	12/16/08	09/13/19
c	334 NATIONAL VISION HOLDINGS	P	09/01/05	05/03/19
d	500 NATIONAL VISION HOLDINGS	P	09/01/05	03/21/19
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 26,736.		10,723.	16,013.
b 18,209.			18,209.
c 9,210.			9,210.
d 14,539.			14,539.
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			16,013.
b			18,209.
c			9,210.
d			14,539.
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	304,818.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BIG BROTHERS BIG SISTERS OF MASSACHUSETTS BAY BOSTON, MA	NONE	PUBLIC	GOLF CLASSIC, HOLE SPONSOR	2,000.
BOSTON IMPACT INITIATIVE BOSTON, MA	NONE	PUBLIC	UNRESTRICTED	10,000.
BOSTON CHILDREN'S CHORUS BOSTON, MA	NONE	PUBLIC	BCC ANNUAL FUND	1,500.
BOSTON MEDICAL CENTER BOSTON, MA	NONE	PUBLIC	FOOD FOR THOUGHT	4,000.
BOY SCOUTS OF ROCKPORT, TROOP 20 ROCKPORT, MA	NONE	PUBLIC	IN MEMORY OF PETER BEACHAM	100.
BROOKLYN PUBLIC LIBRARY NEW YORK, NY	NONE	PUBLIC	UNRESTRICTED	15,000.
CATHOLIC CHARITIES BOSTON, MA	NONE	PUBLIC	UNRESTRICTED	1,000.
CHRISTIANS FOR FAIR WITNESS IN THE MIDDLE EAST NEW YORK, NY	NONE	PUBLIC	UNRESTRICTED	2,500.
COLLEGE CLUB SCHOLARSHIP FUND BOSTON, MA	NONE	PUBLIC	UNRESTRICTED	1,000.
COMBINED JEWISH PHILANTHROPIES BOSTON, MA	NONE	PUBLIC	UNRESTRICTED	75,000.
Total from continuation sheets				378,500.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COMMONWEALTH KITCHEN BOSTON, MA	NONE	PUBLIC	UNRESTRICTED	500.
COMPASSION IN ACTION HEALTHCARE CONFERENCE SCHOLARSHIP FD BOSTON, MA	NONE	PUBLIC	SCHOLARSHIP	1,000.
DAY BY DAY ADULT CARE GLOUCESTER, MA	NONE	PUBLIC	UNRESTRICTED	10,000.
EAST BOSTON SOCIAL CENTERS BOSTON, MA	NONE	PUBLIC	FAMILY REUNION, HONORING BOB POPEO	2,500.
ECCF/ROCKPORT MILLBROOK MEADOW FUND ROCKPORT, MA	NONE	PUBLIC	UNRESTRICTED	250.
ELIZABETH STONE HOUSE JAMAICA PLAIN, MA	NONE	PUBLIC	UNRESTRICTED	10,000.
FACING HISTORY AND OURSELVES BROOKLINE, MA	NONE	PUBLIC	UNRESTRICTED	15,000.
FENWAY HIGH SCHOOL BOSTON, MA	NONE	PUBLIC	ANNUAL FUND	500.
FILM SOCIETY OF LINCOLN CENTER NEW YORK, NY	NONE	PUBLIC	UNRESTRICTED	10,000.
FIRST CHURCH BOSTON BOSTON, MA	NONE	PUBLIC	UNRESTRICTED	1,000.
Total from continuation sheets				

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FIRST CHURCH IN BOSTON BOSTON, MA	NONE	PUBLIC	UNRESTRICTED	1,500.
FRANCISCAN HOSPITAL FOR CHILDREN BRIGHTON, MA	NONE	PUBLIC	ANNUAL FUND	20,000.
FRANCISCAN HOSPITAL FOR CHILDREN BRIGHTON, MA	NONE	PUBLIC	CAPITAL COMMITMENT	20,000.
FRIENDS OF REUT BEVERLY HILLS, CA	NONE	PUBLIC	HACKATHON	2,500.
FRIENDS OF ROCKPORT COA ROCKPORT, MA	NONE	PUBLIC	IN HONOR OF ROGER LESCH	500.
FRIENDS OF THE PUBLIC GARDEN BOSTON, MA	NONE	PUBLIC	UNRESTRICTED	250.
FRIENDS OF YEMIN ORDE BETHSEDA, MA	NONE	PUBLIC	UNRESTRICTED	5,000.
GENEROUS GARDENERS GLOUCESTER, MA	NONE	PUBLIC	UNRESTRICTED	250.
GLOUCESTER BOXING CLUB GLOUCESTER, MA	NONE	PUBLIC	UNRESTRICTED	2,500.
GREATER BOSTON FOOD BANK BOSTON, MA	NONE	PUBLIC	UNRESTRICTED	1,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HARBORLIGHT-STONERIDGE MONTESSORI BEVERLY HILLS, MA	NONE	PUBLIC	UNRESTRICTED	1,000.
ITISMY.ORG MALDEN, MA	NONE	PUBLIC	UNRESTRICTED	250.
ITREK NEW YORK, NY	NONE	PUBLIC	UNRESTRICTED	10,000.
JEFF'S PLACE FRAMINGHAM, MA	NONE	PUBLIC	KID'S CREW PROGRAM	5,000.
JEWISH FOUNDATION FOR THE RIGHTEOUS WEST ORANGE, NJ	NONE	PUBLIC	UNRESTRICTED	250.
JINSA WASHINGTON, DC	NONE	PUBLIC	UNRESTRICTED	1,000.
MASSACHUSETTS HISTORICAL SOCIETY BOSTON, MA	NONE	PUBLIC	UNRESTRICTED	250.
MASSCREATIVE BOSTON, MA	NONE	PUBLIC	IN HONOR OF MALCOLM SHERMAN	250.
MUSEUM OF SCIENCE BOSTON, MA	NONE	PUBLIC	UNRESTRICTED	10,000.
NEW ENGLAND CENTER FOR HOMELESS VETERANS BOSTON, MA	NONE	PUBLIC	UNRESTRICTED	500.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ONE LOVE FOUNDATION BRONXVILLE, NY	NONE	PUBLIC	ONE NIGHT FOR ONE LOVE	2,500.
PATHWAYS FOR CHILDREN GLOUCESTER, MA	NONE	PUBLIC	IN MEMORY OF HERB COLLINS	1,000.
PATHWAYS FOR CHILDREN GLOUCESTER, MA	NONE	PUBLIC	UNRESTRICTED	2,100.
PATHWAYS FOR CHILDREN GLOUCESTER, MA	NONE	PUBLIC	UNRESTRICTED	10,000.
PEJEPSCOT HISTORICAL SOCIETY BRUNSWICK, ME	NONE	PUBLIC	UNRESTRICTED	10,000.
PMC JIMMY FUND BROOKLINE, MA	NONE	PUBLIC	SUPPORTING MICHAEL FRIEZE, ID MF0011	1,000.
PROJECT BREAD BOSTON, MA	NONE	PUBLIC	UNRESTRICTED	1,800.
ROCKPORT HIGH SCHOOL ROCKPORT, MA	NONE	PUBLIC	UNRESTRICTED	1,000.
ROCKPORT MUSIC ROCKPORT, MA	NONE	PUBLIC	ANNUAL FUND	5,000.
SCHWARTZ CENTER FOR COMPASSIONATE HEALTHCARE BOSTON, MA	NONE	PUBLIC	24TH ANNUAL DINNER	1,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SMILE TRAIN NEW YORK, NY	NONE	PUBLIC	UNRESTRICTED	2,500.
TARGET CANCER FOUNDATION CAMBRIDGE, MA	NONE	PUBLIC	10TH ANNIVERSARY GALA	10,000.
TEMPLE SHALOM OF NEWTON NEWTON, MA	NONE	PUBLIC	UNRESTRICTED	21,000.
THATCHER ISLAND ASSOCIATION ROCKPORT, MA	NONE	PUBLIC	IN MEMORY OF SUSAN GOVE	250.
THATCHER ISLAND ASSOCIATION ROCKPORT, MA	NONE	PUBLIC	IN MEMORY OF DR. DONAL DAWSON	250.
THE AMERICAN FRIENDS OF THE NORMAN FOSTER FOUNDATION CAMBRIDGE, MA	NONE	PUBLIC	IN SUPPORT OF DAVID FIALKOW	10,000.
THE BERKELEY CARROLL SCHOOL BROOKLYN, NY	NONE	PUBLIC	UNRESTRICTED	1,000.
THE BRANDEIS UNIVERSITY WALTHAM, MA	NONE	PUBLIC	SUMMER INSTITUTE FOR HIGH SCHOOL STUDIES	5,000.
THE DARTMOUTH, INC. HANOVER, NH	NONE	PUBLIC	PETE SALVIN MEMORIAL	1,000.
THE DAVID PROJECT BOSTON, MA	NONE	PUBLIC	UNRESTRICTED	10,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE LENNY ZAKIM FUND BOSTON, MA	NONE	PUBLIC	JUNESTOCK, MISSION COLLABORATOR	1,000.
TUFTS MEDICAL CENTER BOSTON, MA	NONE	PUBLIC	2019 WORKING WONDERS	25,000.
TUFTS MEDICAL CENTER BOSTON, MA	NONE	PUBLIC	IN HONOR OF JEFF WEINSTEIN	250.
UNITED STATES HOLOCAUST MEMORIAL MUSEUM WASHINGTON, DC	NONE	PUBLIC	UNRESTRICTED	1,000.
VILNA SHUL BOSTON, MA	NONE	PUBLIC	CENTENNIAL CELEBRATION	5,000.
ZUMIX EAST BOSTON, MA	NONE	PUBLIC	HANDS-ON YOUTH DEVELOPMENT PROGRAMS	5,000.
Total from continuation sheets				

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2019

Name of the organization

Employer identification number

NOVACK FAMILY FOUNDATION

04-6896914

Organization type (check one).

Filers of:**Section:**

Form 990 or 990-EZ

- ☐ 501(c)() (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
NOVACK FAMILY FOUNDATION	04-6896914

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	<u>KENNETH J NOVACK</u> <u>101 FEDERAL ST FL 14</u> <u>BOSTON, MA 02110</u>	\$ <u>56,352.</u>	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Employer identification number

04-6896914

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	SEE ATTACHED SCHEDULE FOR DETAIL OF STOCK DONATIONS TOTAL COST \$56,352 TOTAL FMV \$342,592	\$ 342,592.	VARIOUS
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	

Name of organization	Employer identification number
NOVACK FAMILY FOUNDATION	04-6896914

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Novack Family Foundation

EIN: 04-6896914

2019 FORM 990-PF

Part XV, Line 3: Grants and Contributions Paid During the Year

Contribution Date	Security	FMV Amount	Quantity	Purchase Date	Total Cost Basis
2/11/2019	ALPHABET INC CAP STK CL C	\$ 9,894.60	9	8/4/2011	\$ 2,640.15
2/11/2019	AMERICAN TOWER CORP NEW COM	\$ 10,201.39	59	3/3/2010	\$ 2,538.77
2/11/2019	APPLE INC COM	\$ 3,915.29	23	5/7/2008	\$ 594.78
2/11/2019	APPLE INC COM	\$ 5,958.05	35	12/21/2010	\$ 1,620.50
2/11/2019	FACEBOOK INC CL A	\$ 23,003.22	138	9/20/2013	\$ 6,363.18
2/11/2019	TJX COS INC NEW COM	\$ 10,138.86	207	3/24/2010	\$ 2,254.23
2/11/2019	VISA INC COM CL A	\$ 10,602.75	75	10/7/2011	\$ 1,617.75
2/11/2019	WABTEC COM	\$ 27,684.38	375	8/16/2011	\$ 10,725.00
2/14/2019	TENABLE HLDGS INC COM	\$ 16,453.36	571	8/17/2012	\$ 1,810.13
3/19/2019	NATIONAL VISION HLDGS INC COM	\$ 25,099.23	834	9/1/2005	\$ -
3/19/2019	NATIONAL VISION HLDGS INC COM	\$ 5,236.53	174	1/22/2009	\$ -
4/17/2019	PALO ALTO NETWORKS INC COM	\$ 17,963.50	74	9/2/2015	\$ 1,074.41
4/17/2019	PALO ALTO NETWORKS INC COM	\$ 2,670.25	11	2/3/2017	\$ 417.40
4/17/2019	PALO ALTO NETWORKS INC COM	\$ 2,427.50	10	2/3/2017	\$ 399.47
4/17/2019	PALO ALTO NETWORKS INC COM	\$ 4,855.00	20	10/2/2018	\$ 1,778.73
5/13/2019	TENABLE HLDGS INC COM	\$ 15,560.36	568	8/17/2012	\$ 1,800.62
8/16/2019	TENABLE HLDGS INC COM	\$ 12,572.37	575	8/17/2012	\$ 1,822.81
9/10/2019	TRANSDIGM GROUP INC COM	\$ 17,588.03	35	12/16/2008	\$ -
9/10/2019	TRANSDIGM GROUP INC COM	\$ 9,045.27	18	2/12/2016	\$ 3,449.08
9/17/2019	TENABLE HLDGS INC COM	\$ 13,806.72	576	8/17/2012	\$ 1,825.98
9/20/2019	TENABLE HLDGS INC COM	\$ 13,976.64	576	8/17/2012	\$ 1,825.98
10/23/2019	PAGERDUTY INC COM	\$ 818.38	34	4/13/2017	\$ 355.86
10/23/2019	PAGERDUTY INC COM	\$ 2,166.30	90	4/13/2017	\$ 942.15
10/23/2019	PAGERDUTY INC COM	\$ 96.28	4	6/8/2017	\$ 37.62
10/23/2019	PAGERDUTY INC COM	\$ 529.54	22	7/17/2017	\$ 206.91
10/23/2019	PAGERDUTY INC COM	\$ 505.47	21	7/17/2017	\$ 202.28
10/23/2019	PAGERDUTY INC COM	\$ 120.35	5	3/6/2018	\$ 47.50
10/23/2019	PAGERDUTY INC COM	\$ 264.77	11	8/24/2018	\$ 187.76
12/10/2019	TRANSDIGM GROUP INC COM	\$ 28,397.25	50	12/16/2008	\$ -
12/12/2019	TENABLE HLDGS INC COM	\$ 14,032.77	573	8/17/2012	\$ 1,816.47
12/19/2019	TENABLE HLDGS INC COM	\$ 638.41	27	10/9/2015	\$ 122.85
12/19/2019	TENABLE HLDGS INC COM	\$ 5,603.86	237	12/18/2015	\$ 1,388.82
12/19/2019	TENABLE HLDGS INC COM	\$ 6,336.86	268	8/17/2012	\$ 849.59
12/19/2019	TENABLE HLDGS INC COM	\$ 2,671.88	113	2/6/2015	\$ 267.05
12/24/2019	TENABLE HLDGS INC COM	\$ 21,874.08	916	12/18/2015	\$ 5,367.76
TOTALS		\$ 342,592.11			\$ 56,351.59

FORM 990-PF		DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
ACCD INT PAID ON PURCHASE	-1,897.	0.	-1,897.	-1,897.		
AMORTIZATION OF BOND PREMIUM	-5,052.	0.	-5,052.	-5,052.		
SCHWAB #1646 DIVIDENDS	10,970.	0.	10,970.	10,970.		
SCHWAB #1646 INTEREST	19,882.	0.	19,882.	19,882.		
SCHWAB GOVT INTEREST	746.	0.	746.	746.		
TO PART I, LINE 4	24,649.	0.	24,649.	24,649.		

FORM 990-PF		OTHER PROFESSIONAL FEES			STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
INVESTMENT FEES-APPLETON PARTNERS, INC.	6,095.	6,095.				0.
FINANCIAL/TAX FEES-RINET COMPANY, LLC	53,543.	53,543.				0.
TO FORM 990-PF, PG 1, LN 16C	59,638.	59,638.				0.

FORM 990-PF		TAXES			STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
FOREIGN TAXES	53.	53.				0.
TO FORM 990-PF, PG 1, LN 18	53.	53.				0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MA FILING FEE	35.	0.		0.	
NONDEDUCTIBLE EXPENSE PATHWAYS	400.	0.		0.	
TO FORM 990-PF, PG 1, LN 23	435.	0.		0.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	5
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
SEE ATTACHED STATEMENT	X		25,294.	25,381.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			25,294.	25,381.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			25,294.	25,381.	

FORM 990-PF		CORPORATE STOCK		STATEMENT	6
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE		
SEE ATTACHED STATEMENT		329,612.	723,367.		
TOTAL TO FORM 990-PF, PART II, LINE 10B		329,612.	723,367.		

FORM 990-PF

CORPORATE BONDS

STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENT	490,800.	502,296.
TOTAL TO FORM 990-PF, PART II, LINE 10C	490,800.	502,296.

Novack Family Foundation

Form 990-PF

E.I.N. 04-6896914

Y/E 12/31/19

Part II, Balance Sheet**Schedule of Investments**

	(A) <u>Begin of</u> <u>Year BV</u>	(B) <u>End of</u> <u>Year BV</u>	(C) <u>FMV on</u> <u>12/31/19</u>
Line 10a: U.S. Government Obligations:			
U S Treasury 2 125% 12/31/21	25,461	0	0
U S Treasury 2 125% 12/31/22	50,777	25,294	25,381
TOTAL	76,238	25,294	25,381
Line 10b: Corporate Stock:			
Activision Blizzard Inc Com	5,435	5,435	5,942
Abbvie Inc	7,435	0	0
Adobe Inc Com	8,390	8,390	26,385
Alphabet Inc Cap Stk Cl C	0	2,648	12,033
Amazon Inc	14,368	12,931	33,261
American Tower Corp	4,022	4,791	26,429
Apple Inc	5,176	3,689	33,770
Bank Amer Corp Com	19,267	15,654	22,893
Broadcom Ltd	10,604	10,604	18,961
Constellation Brands Inc Cl A	8,253	8,253	12,334
Disney Walt Co Com Disney	0	6,688	7,232
ETF Managers Tr Prime Cybr Scrty	13,678	11,854	16,193
Enanta Pharmaceuticals Inc Com	788	0	0
Home Depot	8,768	6,505	25,114
Intercontinental Exchange Inc	16,379	10,920	22,212
Intuit Com	10,679	8,306	18,335
iShares Tr NASDAQ Biotech	13,503	13,503	27,115
Johnson & Johnson	9,636	7,592	18,963
JPMorgan Chase & Co Com	10,135	10,135	20,910
Lockheed Martin Corp	19,417	14,563	29,204
Palo Alto Networks	0	2,726	11,563
Pepsico	7,537	7,537	20,501
Proctor & Gamble	11,121	9,172	22,482
Roper Technologies Inc	4,333	2,816	23,025
Select Sector SPDR Tr Enegy	12,175	12,175	9,606
Sherwin Williams Co Com	8,338	8,338	17,506
SVB Finl Group Com	20,118	20,118	20,083
Tenable Hldgs Inc Com	0	7,996	37,402
Transdigm Group Inc Com	0	0	14,000
UnitedHealth Group Inc	13,935	11,844	24,988
Valero Energy	8,123	8,123	11,706
VISA Inc	4,395	3,175	30,064
Vulcan Materials Co	8,247	8,247	10,799
Zoetis Inc	9,831	9,831	25,147
Ishares Core MSCI Emerging Mkt	9,318	0	0
Ishares Russell 2000	12,516	12,516	18,224
JP Morgan Exchange Traded Fd Ultra Shrt Inc	0	31,539	31,519
Vanguard Int'l Equity Index All World Ex US	10,997	10,997	17,469
TOTAL	326,917	329,612	723,367
Line 10c: Corporate Bonds:			
Adobe Inc 4 75% 2/1/20	25,580	0	0
Amazon Com Inc 5 2% 12/3/2025	0	40,938	40,824
Archer Daniels Midland 4 479% 3/1/20	36,369	35,747	36,029
Bank Amer Corp 4 125% 9/26/2023	50,835	50,683	53,747
BP Cap Mkts P L C 3 994% 9/26/23	35,876	35,702	37,415
Conocophillips Co 4 95% 3/15/2026	0	28,812	28,770
Gilead Sciences 4 50% 4/1/21	25,925	25,470	25,642
Goldman Sachs Group 5 25% 7/27/21	26,373	25,852	26,236
Intercontinental Exch Inc 4 0% 10/15/2023	36,315	36,057	37,408
JPMorgan Chase & Co 4 5% 1/24/2022	26,220	25,834	26,251
Microsoft Corp 3 125% 11/3/25	36,884	36,616	36,999
Midamerican Energy Co 3 5% 10/15/2024	35,708	35,589	37,112
Oracle Corp 3 25% 11/15/2027	0	51,977	52,994
The Charles Schwab Corporation 3 45% 2/13/2026	0	35,786	37,060
Union Pacific Corp 4 163% 7/15/22	53,888	0	0
Wells Fargo Bk 4 6% 4/1/21	26,314	25,739	25,811
TOTAL	416,287	490,800	502,296