

For Paperwork Reduction Act Notice, see instructions. Cat. No. 11289X Form **990-PF** (2019)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	1		
	2 Savings and temporary cash investments	8,787,661	9,568,547	9,568,547
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	3,492,985	2,748,057	3,839,953
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	29,303,552	38,672,636	80,832,447
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	41,584,199	50,989,240	94,240,947	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	33,913,718	33,913,718	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	7,670,481	17,075,522	
29 Total net assets or fund balances (see instructions)	41,584,199	50,989,240		
30 Total liabilities and net assets/fund balances (see instructions) .	41,584,199	50,989,240		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	41,584,199
2 Enter amount from Part I, line 27a	2	12,128,914
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	53,713,113
5 Decreases not included in line 2 (itemize) ▶ _____	5	2,723,873
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	50,989,240

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	11,484,065
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	504,345

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	8,166,672	81,005,476	0.100816
2017	8,530,740	73,291,778	0.116394
2016	42,819,485	95,766,739	0.447123
2015	12,412,757	103,285,738	0.120179
2014	4,978,028	75,612,404	0.065836

2 Total of line 1, column (d)	2	0.850348
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.170070
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	82,602,467
5 Multiply line 4 by line 3	5	14,048,202
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	117,322
7 Add lines 5 and 6	7	14,165,524
8 Enter qualifying distributions from Part XII, line 4	8	7,522,967

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	234,644
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	234,644
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	234,644
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	302,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	302,000
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	3,672
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	63,684
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax 63,684 Refunded	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0 (2) On foundation managers. \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	Yes	
b If "Yes," has it filed a tax return on Form 990-T for this year?	Yes	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13		No
14	The books are in care of ▶ <u>CHARLES E CLAPP III</u> Telephone no. ▶ <u>(617) 357-9110</u>			

Located at ▶ 75 FEDERAL ST STE 1100 BOSTON MA ZIP+4 ▶ 02110

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ <input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PHILLIP ELIZABETH GROSS C/O HOWLAND CAPITAL 75 FEDERAL STREET BOSTON, MA 02110	TRUSTEES 1.00	0	0	0
THOMAS V QUIRK C/O HOWLAND CAPITAL 75 FEDERAL STREET BOSTON, MA 02110	TRUSTEES 1.00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
HOWLAND CAPITAL	INVESTMENT AND GRANT ADVISORY	280,581
75 FEDERAL ST BOSTON, MA 02110		
CAUSEWAY MEDIA PARTNERS	INVESTMENT ADVISORY	131,266
44 BRATTLE STREET CAMBRIDGE, MA 02138		
ROCK SPRINGS CAPITAL	INVESTMENT ADVISORY	66,632
650 S EXETER ST 10TH FL BALTIMORE, MD 21202		
MPM ONCOLOGY INNOVATION FUNDS	INVESTMENT ADVISORY	56,596
450 KENDALL STREET CAMBRIDGE, MA 02142		
SCHONE MALLIET	GRANTS CONSULTING	55,000
44 BREAKNECK ROAD VERNON, NJ 07462		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	80,445,021
b	Average of monthly cash balances.	1b	3,415,352
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	83,860,373
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	83,860,373
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,257,906
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	82,602,467
6	Minimum investment return. Enter 5% of line 5.	6	4,130,123

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	4,130,123
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	234,644
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	29,642
c	Add lines 2a and 2b.	2c	264,286
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	3,865,837
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	3,865,837
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	3,865,837

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	7,522,967
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	7,522,967
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	7,522,967

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				3,865,837
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.	1,295,593			
b From 2015.	7,324,718			
c From 2016.	38,048,662			
d From 2017.	4,917,091			
e From 2018.	4,421,084			
f Total of lines 3a through e.	56,007,148			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 7,522,967				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				3,865,837
e Remaining amount distributed out of corpus	3,657,130			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	59,664,278			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	1,295,593			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	58,368,685			
10 Analysis of line 9:				
a Excess from 2015.	7,324,718			
b Excess from 2016.	38,048,662			
c Excess from 2017.	4,917,091			
d Excess from 2018.	4,421,084			
e Excess from 2019.	3,657,130			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	7,299,902
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated.

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
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Form **990-PF** (2019)

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
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1a(1)	No
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1a(2)		No
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1b(1)	No
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1b(2)		No
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1b(3)		No
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1b(4)		No
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1b(5)		No
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1b(6)		No
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1c		No
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value
ue[illegible]

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

<p>Sign Here</p> <p>*****</p> <hr style="border: 0; border-top: 1px solid black; margin: 5px 0;"/> <p>Signature of officer or trustee</p>	<p>2020-11-12</p> <hr style="border: 0; border-top: 1px solid black; margin: 5px 0;"/> <p>Date</p>	<p>*****</p> <hr style="border: 0; border-top: 1px solid black; margin: 5px 0;"/> <p>Title</p>
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May the IRS discuss this return with the preparer shown below

(see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	KEVIN WALL		2020-11-12		P00364557
	Firm's name ▶ HOWLAND CAPITAL MANAGEMENT LLC				Firm's EIN ▶ 46-1580977
	Firm's address ▶ 75 FEDERAL ST BOSTON, MA 02110				Phone no. (617) 357-9110

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
AKAMAI		2013-03-13	2019-12-17
AKAMAI		2009-06-17	2019-12-17
ALPHABET		2016-05-02	2019-12-17
AMERICAN TOWER		2015-03-25	2019-12-17
AMPHENOL		2013-07-19	2019-12-17
ASPEN		2008-01-14	2019-12-17
CHUBB		2012-07-23	2019-12-17
CHUBB		2009-12-17	2019-12-17
COLLEGIUM		2013-12-04	2019-12-03
COLLEGIUM		2013-12-04	2019-12-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,233		1,743	2,490
14,815		3,636	11,179
4,075		2,143	1,932
184,705		99,977	84,728
5,358		1,910	3,448
24,174		2,749	21,425
3,908		1,748	2,160
15,632		4,906	10,726
860		298	562
67,247		24,384	42,863

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			2,490
			11,179
			1,932
			84,728
			3,448
			21,425
			2,160
			10,726
			562
			42,863

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
CORE		2005-06-14	2019-12-17
CVS		2009-12-17	2019-12-17
DANAHER		2005-09-20	2019-12-17
DANONE		2009-12-11	2019-10-04
DICERNA		2013-07-30	2019-12-13
GILEAD		2004-01-30	2019-12-17
HARDING		2006-09-21	2019-10-03
HIGHFIELDS	P	1998-10-01	2019-06-30
HIGHFIELDS	P	1998-10-01	2019-12-31
HIGHFIELDS	P	1998-10-01	2019-03-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,714		1,988	4,726
10,987		4,701	6,286
151,510		11,718	139,792
8,538		6,095	2,443
89,853		27,506	62,347
171,727		17,773	153,954
37,212		26,873	10,339
1,104,408			1,104,408
104,119			104,119
2,492,000			2,492,000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			4,726
			6,286
			139,792
			2,443
			62,347
			153,954
			10,339
			1,104,408
			104,119
			2,492,000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
IDEXX		2015-05-05	2019-12-17
INTEL		2012-07-24	2019-12-17
J&J		2005-12-12	2019-12-17
MCCORMICK		2004-03-12	2019-12-17
MICROSOFT		2016-04-22	2019-12-17
MICROSOFT		2009-10-01	2019-12-17
MILLEND0		2014-03-04	2019-03-29
QUALCOMM		2013-03-27	2019-02-22
SPLUNK		2004-08-18	2019-12-17
THERMO ELECTRON		2005-12-12	2019-12-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,858		3,170	9,688
2,861		1,251	1,610
14,382		5,091	9,291
8,361		1,579	6,782
11,598		2,865	8,733
494,866		86,523	408,343
62,375		304,801	-242,426
2,647		3,343	-696
40,205		70	40,135
32,056		3,068	28,988

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (l) over col. (j), if any	
			9,688
			1,610
			9,291
			6,782
			8,733
			408,343
			-242,426
			-696
			40,135
			28,988

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
UPS		2009-10-15	2019-02-25
UPS		2003-11-19	2019-12-17
VENTURE FUNDS - CAPITAL GAINS	P		
VENTURE FUNDS - CAPITAL GAINS ST	P		
VERYSYSTEM		2012-02-12	2019-12-17
VERYSYSTEM		2010-11-03	2019-12-17
VISA		2011-02-03	2019-12-17
VISA		2011-02-03	2019-12-17
WALGREENS		2002-12-11	2019-12-17
VENTURE FUNDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,108,864		109,261	1,999,603
12,013		7,256	4,757
4,345,777			4,345,777
859,515			859,515
50,633		256,236	-205,603
27,078		76,493	-49,415
191,359		18,590	172,769
192,843		16,075	176,768
5,709		3,020	2,689
			-355,170

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			1,999,603
			4,757
			4,345,777
			859,515
			-205,603
			-49,415
			172,769
			176,768
			2,689
			-355,170

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
51 WALDENBOX 251 CONCORD, MA 01702	NONE	PUBLIC	ACCESS 51	10,000
BACAANDA FOUNDATION 61 HUBBARD STREET CONCORD, MA 01742	NONE	PUBLIC	GENERAL OPERATING SUPPORT	11,000
BIG BROTHERS BIG SISTERS OF MASSACHUSETTS 75 FEDERAL STREET 8TH FLOOR BOSTON, MA 02110	NONE	PUBLIC	GENERAL OPERATING SUPPORT	2,500
Total ▶ 3a				7,299,902

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BIG BROTHERS BIG SISTERS OF MASSACHUSETTS 75 FEDERAL STREET 8TH FLOOR BOSTON, MA 02110	NONE	PUBLIC	OPERATION SO BIG GROWTH INITIATIVE	650,000
BOSTON CELTICS SHAMROCK FOUNDATION 226 CAUSEWAY STREET 4TH FLOOR BOSTON, MA 02114	NONE	PUBLIC	SHAMROCK SUITES	19,600
BOSTON CELTICS SHAMROCK FOUNDATION 226 CAUSEWAY STREET 4TH FLOOR BOSTON, MA 02114	NONE	PUBLIC	SHAMROCK SUITE PROGRAM	15,000
Total ▶ 3a				7,299,902

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BOSTON CELTICS SHAMROCK FOUNDATION 226 CAUSEWAY STREET 4TH FLOOR BOSTON, MA 02114	NONE	PUBLIC	SEATS FOR SOLDIERS PROGRAM	28,800
BOSTON CELTICS SHAMROCK FOUNDATION 226 CAUSEWAY STREET 4TH FLOOR BOSTON, MA 02114	NONE	PUBLIC	SHAMROK SUITES	25,000
BOSTON YOUTH WRESTLING 100 WARREN STREET ROXBURY, MA 02119	NONE	PUBLIC	GENERAL OPERATING SUPPORT	5,000
Total ▶ 3a				7,299,902

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BOYS AND GIRLS CLUBS OF BOSTON 200 HIGH STREET3RD FLOOR BOSTON, MA 02110	NONE	PUBLIC	125T ANNIVERSARY, GENERAL OPEARTING SUPPORT, EVENT SPONSORSHIP	550,000
BROADWAY CARESEQUITY FIGHTS AIDS 165 W 46TH STREET 1300 NEW YORK, NY 10036	NONE	PUBLIC	UNRESTRICTED	55,000
CAMP HARBOR VIEW FOUNDATION C/O CONNORES FAMILY OFFICE 200 CLARENDON STREET 60TH FLOOR BOSTON, MA 02116	NONE	PUBLIC	UNRESTRICTED	400,000
Total ▶ 3a				7,299,902

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CENTER FOR HEARING AND COMMUNICATION 50 BROADWAY 6TH FLOOR NEW YORK, NY 10004	NONE	PUBLIC	GENERAL OPERATING SUPPORT	5,000
CHAPMAN UNIVERSITY 1 UNIVERSITY DRIVE ORANGE, CA 92866	NONE	PUBLIC	GENERAL OPERATING SUPPORT	5,000
CITY BALLET OF BOSTON 284 AMORY STREET 5 JAMIACA PLAIN, MA 02130	NONE	PUBLIC	URBAN NUTCRACKER	60,000
Total ▶ 3a				7,299,902

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CITY BALLET OF BOSTON 284 AMORY STREET 5 JAMAICA PLAIN, MA 02130	NONE	PUBLIC	URBAN NUTCRACKER	100,000
CITY BALLET OF BOSTON 284 AMORY STREET 5 JAMAICA PLAIN, MA 02130	NONE	PUBLIC	COMMUNITY TICKETS	60,000
CONCORD CONSERVATORY OF MUSIC INC PO BOX 1258 CONCORD, MA 01742	NONE	PUBLIC	GENERAL OPERATING SUPPORT	5,000
Total ► 3a				7,299,902

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CONCORD FREE PUBLIC LIBRARY 129 MAIN STREET CONCORD, MA 01742	NONE	PUBLIC	GENERAL OPERATING SUPPORT	2,500
CONCORD FREE PUBLIC LIBRARY 129 MAIN STREET CONCORD, MA 01742	NONE	PUBLIC	GENERAL OPERATING SUPPORT	100,000
CONCORD MUSEUM 200 LEXINGTON ROAD CONCORD, MA 01742	NONE	PUBLIC	GENERAL OPERATING SUPPORT	2,500
Total ▶ 3a				7,299,902

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FAIRSPORT INCC/O MAIN STREETCPA FORKED RIVER, NJ 08731	NONE	PUBLIC	GENERAL OPERATING SUPPORT	50,000
FALMOUTH ARTISTS GUILD INC PO BOX 660 FALMOUTH, MA 02541	NONE	PUBLIC	GENERAL OPERATING SUPPORT	1,000
FRIENDS OF MARTIN'S PARK 39 CARRUTH STREET DORCHESTER, MA 02124	NONE	PUBLIC	GENERAL OPERATING SUPPORT	5,000
Total ▶ 3a				7,299,902

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FROM THE TOP140 CLAREDON STREET BOSTON, MA 02116	NONE	PUBLIC	GENERAL OPERATING SUPPORT	48,750
GAINING GROUND INCPO BOX 374 CONCORD, MA 02742	NONE	PUBLIC	GENERAL OPERATING SUPPORT	1,000
HEADING HOME SCHRAFFT CENTER 529 MAIN STREET STE100 CHARLESTOWN, MA 02129	NONE	PUBLIC	GENERAL OPERATING SUPPORT	110,000
Total ▶ 3a				7,299,902

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HOLY FAMILY PARISHPO BOX 220 CONCORD, MA 01742	NONE	PUBLIC	BUILDING RENOVATIONS	300,000
JAZZ AT LINCOLN CENTER 3 COLUMBUS CIRCLE 12TH FLOOR NEW YORK, NY 10019	NONE	PUBLIC	GENERAL OPERATING SUPPORT	25,000
KILLINGTON MOUNTAIN SCHOOL 2708 KILLINGTON ROAD KILLINGTON, VT 05751	NONE	PUBLIC	GENERAL OPERATING SUPPORT	255,000
Total ▶ 3a				7,299,902

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KILLINGTON MOUNTAIN SCHOOL 2708 KILLINGTON ROAD KILLINGTON, VT 05751	NONE	PUBLIC	GENERAL OPERATING SUPPORT	172,000
KWCC -KILLINGTON MOUNTAIN FOUNDATION 2708 KILLINGTON ROAD KILLINGTON, VT 05751	NONE	PUBLIC	GENERAL OPERATING SUPPORT	81,000
LAWRENCE ACADEMY 26 POWDERHOUSE ROAD GROTON, MA 01450	NONE	PUBLIC	GENERAL OPERATING SUPPORT	50,000
Total ▶ 3a				7,299,902

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LESLEY UNIVERSITY 29 EVERETT STREET CAMBRIDGE, MA 02138	NONE	PUBLIC	GENERAL OPERATING SUPPORT	25,000
MASS GENERAL HOSPITAL MGH DEVELOPMENT 125 NASHUA STREETSTE540 BOSTON, MA 021141101	NONE	PUBLIC	GENERAL OPERATING SUPPORT	100,000
MOTHER CAROLINE ACADEMY 515 BLUE HILL AVENUE DORCHESTER, MA 02121	NONE	PUBLIC	GENERAL OPERATING SUPPORT	58,700
Total ▶ 3a				7,299,902

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MOUNT HOLYOKE50 COLLEGE STREET SOUTH HADLEY, MA 01075	NONE	PUBLIC	GENERAL OPERATING SUPPORT	50,000
MOUNT HOLYOKE50 COLLEGE STREET SOUTH HADLEY, MA 01075	NONE	PUBLIC	GENERAL OPERATING SUPPORT	306,000
NEW BALANCE FALMOUTH ROAD RACE PO BOX 732 FALMOUTH, MA 02541	NONE	PUBLIC	GENERAL OPERATING SUPPORT	13,000
Total ▶ 3a				7,299,902

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NORTHEASTERN UNIVERSITY 118 CUSHING HALL BOSTON, MA 021155005	NONE	PUBLIC	GENERAL OPERATING SUPPORT	25,000
OPEN TABLEPO BOX 42 CONCORD, MA 01742	NONE	PUBLIC	GENERAL OPERATING SUPPORT	1,000
PLANNED PARETHOOD OF MA 1055 COMMONWEALTH AVENEU BOSTON, MA 02115	NONE	PUBLIC	GENERAL OPERATING SUPPORT	1,000
Total ▶ 3a				7,299,902

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RED SOX FOUNDATION4 YAWKEY WAY BOSTON, MA 02215	NONE	PUBLIC	HOME BASE SUITE PROGRAM	150,000
SHOREWOOD SCHOOL DISTRICT 1701 E CAPITOL DRIVE SHOREWOOD, WI 53211	NONE	PUBLIC	GENERAL OPERATING SUPPORT	800,000
SOCIAL INNOVATION FORUM 2 OLIVER STREET SUITE 802 BOSTON, MA 02109	NONE	PUBLIC	ADVANCING ART ENGAGEMENT	80,000
Total ▶ 3a				7,299,902

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SOCIAL INNOVATION FORUM 2 OLIVER STREET SUITE 802 BOSTON, MA 02109	NONE	PUBLIC	ADVANCING ARTS ENGAGEMENT	100,000
STOKED68 JAY STREET SUITE 425 BROOKLYN, NY 11201	NONE	PUBLIC	GENERAL OPERATING SUPPORT	152,000
STRATEGIC GRANT PARTNERS 240 NEWBURY STREET 2ND FLOOR BOSTON, MA 02116	NONE	PUBLIC	GENERAL OPERATING SUPPORT	453,870
Total ▶ 3a				7,299,902

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
STRATEGIC GRANT PARTNERS 177 HUNTINGTON AVE STE 1500 BOSTON, MA 02115	NONE	PUBLIC	GENERAL OPERATING SUPPORT	218,242
TEACH FOR AMERICA 60 CANAL STREET 5TH FLOOR BOSTON, MA 02114	NONE	PUBLIC	GENERAL OPERATING SUPPORT	25,000
THE FENN SCHOOL 516 MONUMENT STREET CONCORD, MA 01742	NONE	PUBLIC	GENERAL OPERATING SUPPORT	5,000
Total ▶ 3a				7,299,902

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE RECORD CO 286 NEWBURY STREET 1ST FLOOR BOSTON, MA 02115	NONE	PUBLIC	CAPITAL CAMPAIGN MATCHING GRANT	175,000
TRUSTEE OF BOSTON UNIVERSITY (WBUR) 890 COMMONWEALTH AVENUE BOSTON, MA 02115	NONE	PUBLIC	GENERAL OPERATING SUPPORT	9,300
TRUSTEES OF BOSTON UNIVERSITY (WBUR) 890 COMMONWEALTH AVENUE BOSTON, MA 02115	NONE	PUBLIC	GENERAL OPERATING SUPPORT	25,000
Total ▶ 3a				7,299,902

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TUFTS UNIVERSITY 150 HARRISON AVENUE ROOM 240 BOSTON, MA 02111	NONE	PUBLIC	GENERAL OPERATING SUPPORT	50,000
TULANE1555 POYDRAS STE 1000 NEW ORLEANS, LA 70112	NONE	PUBLIC	GENERAL OPERATING SUPPORT	5,000
UMBRELLA CENTER FOR THE ARTS 40 STOW STREET CONCORD, MA 01742	NONE	PUBLIC	GENERAL OPERATING SUPPORT	25,000
Total ▶ 3a				7,299,902

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNITED STATES SKI TEAM FOUNDATION (USSA) 1 VICTORY LANE PARK CITY, UT 84060	NONE	PUBLIC	GENERAL OPERATING SUPPORT	500,000
URBANITY DANCE 725 HARRISIN AVE 100 BOSTON, MA 02118	NONE	PUBLIC	GENERAL OPERATING SUPPORT	5,000
UTECPO BOX 7066 LOWELL, MA 01852	NONE	PUBLIC	GENERAL OPERATING SUPPORT	2,500
Total ▶ 3a				7,299,902

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WASHINGTON UNIVERSITY CAMPUS BOX 1101RM217NORTH BROOKINGS HALL ST LOUIS, MO 63130	NONE	PUBLIC	GENERAL OPERATING SUPPORT	5,000
YMCA OF GREATER NEW YORK 5 WEST 63RD STREET 6TH FLOOR NEW YORK, NY 10023	NONE	PUBLIC	SKI PROGRAMMING	320,000
YOUTH ENRICHMENT SERVICES 412 MASSACHUSETTS AVENUE BOSTON, MA 02118	NONE	PUBLIC	GENERAL OPERATING SUPPORT	303,640
Total ▶ 3a				7,299,902

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HOUSEHOLD GOODS530 MAIN STREET ACTON, MA 01720			GENERAL CHARITABLE PURPOSES	100,000
Total ► 3a				7,299,902

TY 2019 Accounting Fees Schedule**Name:** THE JAKET FOUNDATION**EIN:** 04-6878795

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION	7,250	0	0	7,250

TY 2019 General Explanation Attachment**Name:** THE JAKET FOUNDATION**EIN:** 04-6878795**General Explanation Attachment**

Identifier	Return Reference	Explanation	
1		FORM 990PF	THE FOUNDATION PAID INVESTMENT ADVISORY FEES TO HOWLANDCAPITAL AND ADAGE CAPITAL. THOMAS QUIRK AND PHILLIP GROSS, FOUNDATION TRUSTEES, ARE PARTNERS AT THESE RESPECTIVE FIRMS. THE FEES PAID ARE BASED ON STANDARD RATES CHARGED TO ALL IN REG. SECTION 4941(D) OF THE INTERNAL REVENUE CODE

TY 2019 Investments Corporate Stock Schedule**Name:** THE JAKET FOUNDATION**EIN:** 04-6878795**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
HOWLAND CAPITAL	2,748,057	3,839,953

TY 2019 Investments - Other Schedule

Name: THE JAKET FOUNDATION

EIN: 04-6878795

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
VENTURE FUNDS	AT COST	38,672,636	80,832,447

TY 2019 Other Decreases Schedule

Name: THE JAKET FOUNDATION

EIN: 04-6878795

Description	Amount
UNREALIZED LOSS ON INVESTMENTS - NET	2,723,873

TY 2019 Other Expenses Schedule**Name:** THE JAKET FOUNDATION**EIN:** 04-6878795**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WIRE, ADR, POSTAGE	252	0	0	252
THROUGH VENTURE FUNDS	544,852	544,852	0	0
GRANTS MANAGEMENT	215,563	0	0	215,563

TY 2019 Other Professional Fees Schedule**Name:** THE JAKET FOUNDATION**EIN:** 04-6878795

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEES	139,923	139,923	0	0
THROUGH VENTURE FUNDS	370,290	370,290	0	0

TY 2019 Taxes Schedule**Name:** THE JAKET FOUNDATION**EIN:** 04-6878795

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MA FORM PC FILING FEE	1,000	1,000	0	0
FOREIGN TAXES	62	62	0	0
FOREIGN TAXES THROUGH VENTURE FUNDS	16,583	16,583	0	0
MA STATE TAXES	3,251	3,251	0	0

Schedule B (Form 990, 990-EZ, or 990-PF) <small>Department of the Treasury Internal Revenue Service</small>	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Go to www.irs.gov/Form990 for the latest information.	OMB No. 1545-0047
		2019
Name of the organization THE JAKET FOUNDATION		Employer identification number 04-6878795

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)() (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
THE JAKET FOUNDATION

Employer identification number
04-6878795

Part I

Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	PHILLIP ELIZABETH GROSS C/O HOWLAND CAPITAL 75 FEDERAL STRE BOSTON, MA 02110	\$ 5,500,000	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
2	PHILLIP GROSS C/O HOWLAND CAPITAL 75 FEDERAL STRE BOSTON, MA 02110	\$ 1,108,306	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
3	ELIZABETH GROSS C/O HOWLAND CAPITAL 75 FEDERAL STRE BOSTON, MA 02110	\$ 1,311,395	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
			<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
			<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
			<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
			<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)

Name of organization THE JAKET FOUNDATION	Employer identification number 04-6878795
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Part II Noncash Property			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>2</u>	VARIOUS SECURITIES	\$ 1,108,306	2019-12-12
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>3</u>	VARIOUS SECURITIES	\$ 1,311,395	2019-12-17
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	

Name of organization THE JAKET FOUNDATION	Employer identification number 04-6878795
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Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of **exclusively** religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ► \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>