

Form **990-PF****Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

**2019**

Open to Public Inspection

Department of the Treasury

Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.  
Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

For calendar year 2019 or tax year beginning

, and ending

Name of foundation

**The Taylor Foundation****c/o Taylor, Ganson & Perrin, LLP** **COMP**

Number and street (or P.O. box number if mail is not delivered to street address)

**160 Federal Street**

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

**Boston, MA 02110**

A Employer identification number

**04-6855950**

B Telephone number

**617-951-2777**C If exemption application is pending, check here ☐ **U**D 1 Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation **04**

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

**\$ 3,057,551.**

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify) \_\_\_\_\_

(Part I, column (d), must be on cash basis.)

**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

2 Check ☒ if the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

**555.****555.****555.****Statement 1**

4 Dividends and interest from securities

**81,304.****81,304.****81,304.****Statement 2**

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a

**472,333.**

7 Capital gain net income (from Part IV, line 2)

**47,960.**

8 Net short-term capital gain

**N/A**

9 Income modifications

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10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

**2,376.****2,376.****2,376.****Statement 3**

12 Total Add lines 1 through 11

**132,195.****132,195.****84,235.**

13 Compensation of officers, directors, trustees, etc

**30,000.****30,000.****0.****0.**

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

**Stmt 4****3,158.****3,158.****0.****0.**

b Accounting fees

**Stmt 5****5,550.****5,550.****0.****0.**

c Other professional fees

**Stmt 6****17,801.****17,801.****0.****0.**

17 Interest

18 Taxes

**Stmt 7****2,962.****0.****0.****0.**

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

**Stmt 8****441.****0.****0.****0.**

24 Total operating and administrative expenses Add lines 13 through 23

**59,912.****56,509.****0.****0.**

25 Contributions, gifts, grants paid

**143,241.****143,241.**

26 Total expenses and disbursements. Add lines 24 and 25

**203,153.****56,509.****0.****143,241.**

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

**<70,958.>**

b Net investment income (if negative, enter -0-)

**75,686.**

c Adjusted net income (if negative, enter -0-)

**84,235.**

**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
<b>Assets</b>	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments	12,150.	12,328.	12,328.	
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations Stmt 10	24,688.	24,688.	24,999.	
	b Investments - corporate stock Stmt 11	1,378,594.	1,304,794.	2,990,985.	
	c Investments - corporate bonds				
	<b>Liabilities</b>	11 Investments - land, buildings, and equipment, basis ▶			
Less: accumulated depreciation ▶					
12 Investments - mortgage loans					
13 Investments - other Stmt 12		80,735.	77,253.	29,239.	
14 Land, buildings, and equipment: basis ▶					
Less: accumulated depreciation ▶					
15 Other assets (describe ▶)					
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		1,496,167.	1,419,063.	3,057,551.	
17 Accounts payable and accrued expenses					
18 Grants payable					
<b>Net Assets or Fund Balances</b>	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶)				
	23 Total liabilities (add lines 17 through 22)	0.	0.		
<b>Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/></b> and complete lines 24, 25, 29, and 30.	24 Net assets without donor restrictions				
	25 Net assets with donor restrictions				
	<b>Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/></b> and complete lines 26 through 30.	26 Capital stock, trust principal, or current funds	74,743.	68,597.	
		27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
		28 Retained earnings, accumulated income, endowment, or other funds	1,421,424.	1,350,466.	
	29 Total net assets or fund balances	1,496,167.	1,419,063.		
	30 Total liabilities and net assets/fund balances	1,496,167.	1,419,063.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,496,167.
2 Enter amount from Part I, line 27a	2	<70,958.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,425,209.
5 Decreases not included in line 2 (itemize) ▶ See Statement 9	5	6,146.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	1,419,063.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b See Attached Statements			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e 472,333.		424,373.	47,960.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			47,960.

2 Capital gain net income or (net capital loss)	2	47,960.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	4,171.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	145,825.	2,828,096.	.051563
2017	135,579.	2,746,011.	.049373
2016	88,500.	2,642,774.	.033488
2015	147,679.	2,691,887.	.054861
2014	137,500.	2,744,723.	.050096

2 Total of line 1, column (d)	2	.239381
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.047876
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	2,905,693.
5 Multiply line 4 by line 3	5	139,113.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	757.
7 Add lines 5 and 6	7	139,870.
8 Enter qualifying distributions from Part XII, line 4	8	143,241.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a sale of 727 shs AGNC Investment Corp	P	07/06/09	07/19/19
b sale of 90 shs AT & T	P	09/03/99	07/19/19
c sale of 100 shs AT & T	P	09/03/99	07/19/19
d sale of 100 shs AT & T	P	09/03/99	07/19/19
e sale of 100 shs AT & T	P	09/03/99	07/19/19
f sale of 190 shs AT & T	P	09/03/99	07/19/19
g sale of 210 shs AT & T	P	09/03/99	07/19/19
h sale of 210 shs AT & T	P	09/03/99	07/19/19
i sale of 14 shs Accenture PLC	P	07/05/11	06/03/19
j sale of 13 shs Accenture PLC	P	07/05/11	10/31/19
k sale of 16 shs Accenture PLC	P	07/05/11	10/31/19
l sale of 57 shs Accenture PLC	P	07/05/11	10/31/19
m sale of 29 shs Amer. Electric Power	P	12/25/95	06/03/19
n sale of 6 shs Amer. Electric Power	P	12/25/95	10/31/19
o sale of 26 shs Analog Devices Inc.	P	12/25/95	06/03/19

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 12,625.		15,101.	<2,476.>
b 2,973.		4,387.	<1,414.>
c 3,303.		4,875.	<1,572.>
d 3,304.		4,875.	<1,571.>
e 3,304.		4,875.	<1,571.>
f 6,277.		9,262.	<2,985.>
g 6,938.		10,237.	<3,299.>
h 6,938.		10,237.	<3,299.>
i 2,459.		857.	1,602.
j 2,420.		796.	1,624.
k 2,979.		979.	2,000.
l 10,611.		3,488.	7,123.
m 2,506.		1,242.	1,264.
n 566.		257.	309.
o 2,506.		368.	2,138.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<2,476.>
b			<1,414.>
c			<1,572.>
d			<1,571.>
e			<1,571.>
f			<2,985.>
g			<3,299.>
h			<3,299.>
i			1,602.
j			1,624.
k			2,000.
l			7,123.
m			1,264.
n			309.
o			2,138.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	sale of 28 shs Analog Devices	P	12/25/95	10/31/19
b	sale of 11 shs Becton Dickinson & Co.	P	05/07/03	06/03/19
c	sale of 21 shs Becton Dickinson & Co.	P	05/07/03	10/31/19
d	sale of 65 shs Boston Scientific	P	01/07/00	06/03/19
e	sale of 57 shs Bristol-Myers Squibb	P	08/31/00	07/19/19
f	sale of 143 shs Bristol-Myers Squibb	P	08/31/00	07/19/19
g	sale of 500 shs Bristo-Myers Squibb	P	08/31/00	07/19/19
h	sale of 270 shs Citigroup Inc.	P	12/25/95	06/03/19
i	sale of 42 shs Conocophillips	P	12/25/95	06/03/19
j	sale of 33 shs Conocophillips	P	12/25/95	10/31/19
k	sale of 42 shs DXC Technology Co.	P	05/07/98	07/19/19
l	sale of 200 shs Deere & Co.	P	06/26/08	07/19/19
m	sale of 29 Duke Energy Corp.	P	11/28/00	06/03/19
n	sale of 7 shs Duke Energy Corp.	P	11/28/00	10/31/19
o	sale of 984 shs Enbridge Inc.	P	12/25/95	07/19/19

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,016.		396.	2,620.
b 2,569.		400.	2,169.
c 5,367.		763.	4,604.
d 2,496.		810.	1,686.
e 2,485.		2,902.	<417.>
f 6,234.		7,281.	<1,047.>
g 21,797.		31,955.	<10,158.>
h 19,332.		76,867.	<57,535.>
i 2,502.		824.	1,678.
j 1,811.		648.	1,163.
k 2,374.		2,894.	<520.>
l 32,952.		14,248.	18,704.
m 2,476.		1,377.	1,099.
n 657.		332.	325.
o 35,490.		17,419.	18,071.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			2,620.
b			2,169.
c			4,604.
d			1,686.
e			<417.>
f			<1,047.>
g			<10,158.>
h			<57,535.>
i			1,678.
j			1,163.
k			<520.>
l			18,704.
m			1,099.
n			325.
o			18,071.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	sale of 300 shs General Mills Inc.	P	07/05/11	07/19/19
b	sale of 100 shs General Motors Co.	P	05/19/05	07/19/19
c	sale of 33 shs General Motors Co.	P	Various	07/19/19
d	sale of 39 shs Gilead Sciences	P	10/30/07	10/31/19
e	sale of 87 shs Gilead Sciences	P	10/30/07	10/31/19
f	sale of 130 shs Hartford Finl Svc GP	P	05/18/05	07/19/19
g	sale of 500 shs Hewlett Packard Enterprise	P	05/07/98	07/19/19
h	sale of 100 shs HP Inc.	P	05/07/98	07/19/19
i	sale of 100 shs HP Inc.	P	05/07/98	07/19/19
j	sale of 100 shs HP Inc.	P	05/07/98	07/19/19
k	sale of 100 shs HP Inc.	P	05/07/98	07/19/19
l	sale of 100 shs HP Inc.	P	05/07/98	07/19/19
m	sale of 63 shs Huntington Ingalls	P	05/07/03	07/19/19
n	sale of 100 shs IBM	P	01/07/00	07/19/19
o	sale of 100 shs IBM	P	01/07/00	07/19/19

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 15,941.		11,136.	4,805.
b 3,953.		9,173.	<5,220.>
c 1,304.		1,681.	<377.>
d 2,507.		891.	1,616.
e 5,473.		1,989.	3,484.
f 7,507.		9,802.	<2,295.>
g 7,427.		7,790.	<363.>
h 2,147.		2,443.	<296.>
i 2,147.		2,443.	<296.>
j 2,147.		2,443.	<296.>
k 2,147.		2,443.	<296.>
l 2,147.		2,443.	<296.>
m 14,521.		1,983.	12,538.
n 15,001.		11,208.	3,793.
o 15,001.		11,208.	3,793.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			4,805.
b			<5,220.>
c			<377.>
d			1,616.
e			3,484.
f			<2,295.>
g			<363.>
h			<296.>
i			<296.>
j			<296.>
k			<296.>
l			<296.>
m			12,538.
n			3,793.
o			3,793.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	sale of 238 shs Johnson Controls Inter	P	Various	07/19/19
b	sale of 21 shs Lilly Eli & Co.	P	03/03/17	06/03/19
c	sale of 329 shs Lilly Eli & Co.	P	03/03/17	10/31/19
d	sale of 26 shs Lowes Companies Inc.	P	05/08/01	06/03/19
e	sale of 25 shs Lowes Companies	P	05/08/01	10/31/19
f	sale of 31 shs Merck & Co. Inc.	P	05/07/98	06/03/19
g	sale of 25 shs Merck & Co. Inc.	P	05/07/98	10/31/19
h	sale of 56 shs Micro Focus Internatnl	P	05/07/98	10/31/19
i	sale of 142 shs Motorola Solutions	P	12/20/00	07/19/19
j	sale of 30 shs Motors Liquidation Co.	P	05/19/05	10/31/19
k	sale of 8 shs Northrup Grumman Co.	P	05/07/03	06/03/19
l	sale of 1 shs Northrup Grumman Co.	P	05/07/03	10/31/19
m	sale of 59 shs NVent Electric PLC	P	Various	10/31/19
n	sale of 59 shs Pentair PLC	P	Various	07/19/19
o	sale of 21 shs Perspecta Inc.	P	05/07/98	07/19/19

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 9,849.		9,328.	521.
b 2,464.		1,759.	705.
c 36,966.		27,560.	9,406.
d 2,456.		406.	2,050.
e 2,808.		391.	2,417.
f 2,500.		1,687.	813.
g 2,154.		1,361.	793.
h 776.		2,199.	<1,423.>
i 24,236.		9,590.	14,646.
j 294.			294.
k 2,454.		392.	2,062.
l 353.		49.	304.
m 1,379.		1,196.	183.
n 2,209.		2,359.	<150.>
o 493.		430.	63.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			521.
b			705.
c			9,406.
d			2,050.
e			2,417.
f			813.
g			793.
h			<1,423.>
i			14,646.
j			294.
k			2,062.
l			304.
m			183.
n			<150.>
o			63.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

2

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a sale of 30 shs Phillips 66		P	12/25/95	06/03/19
b sale of 40 shs Phillips 66		P	12/25/19	06/03/19
c sale of 43 shs Pub Svc Enterprise		P	12/25/95	06/03/19
d sale of 18 shs Pub Svc Enterprise		P	12/25/95	10/31/19
e sale of 23 shs Pub Sve Enterprise		P	12/25/95	10/31/19
f sale of 47 shs Southern Co.		P	12/25/95	06/03/19
g sale of 12 shs Southern Co.		P	12/25/95	10/31/19
h sale of 435 shs State Street Corp		P	05/07/03	07/19/19
i sale of TE Connectivity LTD		P	Various	07/19/19
j sale of 50 shs The Coca-Cola Co.		P	01/07/00	06/03/19
k sale of 100 shs United Natural Foods		P	03/09/06	07/19/19
l sale of 100 shs United Natural Foods		P	03/09/06	07/19/19
m sale of 300 shs United Natural Foods		P	03/09/06	07/19/19
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,461.		371.	2,090.
b 4,666.		495.	4,171.
c 2,525.		665.	1,860.
d 1,139.		278.	861.
e 1,456.		356.	1,100.
f 2,519.		730.	1,789.
g 751.		186.	565.
h 25,402.		19,783.	5,619.
i 22,228.		14,097.	8,131.
j 2,482.		1,502.	980.
k 935.		3,435.	<2,500.>
l 935.		3,435.	<2,500.>
m 2,806.		10,305.	<7,499.>
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			2,090.
b			** 4,171.
c			1,860.
d			861.
e			1,100.
f			1,789.
g			565.
h			5,619.
i			8,131.
j			980.
k			<2,500.>
l			<2,500.>
m			<7,499.>
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	47,960.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	4,171.



**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

- 1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.  
Date of ruling or determination letter: \_\_\_\_\_ (attach copy of letter if necessary-see instructions)
- b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b
- c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)
- 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)
- 3 Add lines 1 and 2
- 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)
- 5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-

6a	1,200.
6b	0.
6c	0.
6d	0.

- 6 Credits/Payments:
- a 2019 estimated tax payments and 2018 overpayment credited to 2019
- b Exempt foreign organizations - tax withheld at source
- c Tax paid with application for extension of time to file (Form 8868)
- d Backup withholding erroneously withheld
- 7 Total credits and payments. Add lines 6a through 6d
- 8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached
- 9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed**
- 10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**
- 11 Enter the amount of line 10 to be: **Credited to 2020 estimated tax** **443.** **Refunded**

1	757.
2	0.
3	757.
4	0.
5	757.
6a	1,200.
6b	0.
6c	0.
6d	0.
7	1,200.
8	0.
9	
10	443.
11	0.

**Part VII-A Statements Regarding Activities**

- 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?
- b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.
- c Did the foundation file **Form 1120-POL** for this year?
- d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:  
(1) On the foundation. **\$ 0.** (2) On foundation managers. **\$ 0.**
- e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. **\$ 0.**
- 2 Has the foundation engaged in any activities that have not previously been reported to the IRS?  
If "Yes," attach a detailed description of the activities.
- 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes
- 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?
- b If "Yes," has it filed a tax return on **Form 990-T** for this year?
- 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?  
If "Yes," attach the statement required by **General Instruction T**
- 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:  
• By language in the governing instrument, or  
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?
- 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV
- 8a Enter the states to which the foundation reports or with which it is registered. See instructions. **None**
- b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by **General Instruction G**? If "No," attach explanation
- 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV
- 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

N/A

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8b	X	
9		X
10		X

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**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14 The books are in care of ► <u>Taylor, Ganson &amp; Perrin, LLP</u> Telephone no. ► <u>(617) 951-2777</u> Located at ► <u>160 Federal Street, Boston, Massachusetts</u> ZIP+4 ► <u>02110</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here <u>N/A</u> ► <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u> c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) <u>N/A</u>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	X

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3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

**Total** number of others receiving over \$50,000 for professional services

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1	N/A	
2		
	All other program-related investments. See instructions.	
3		
Total. Add lines 1 through 3		0

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,901,439.
b	Average of monthly cash balances	1b	48,503.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,949,942.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,949,942.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	44,249.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,905,693.
6	Minimum investment return. Enter 5% of line 5	6	145,285.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	145,285.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	757.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	757.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	144,528.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	144,528.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	144,528.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	143,241.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	143,241.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	757.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	142,484.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				144,528.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			8,198.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ 143,241.				
a Applied to 2018, but not more than line 2a			8,198.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				135,043.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				9,485.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

**2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

**b** 85% of line 2a

**c** Qualifying distributions from Part XII, line 4, for each year listed

**d** Amounts included in line 2c not used directly for active conduct of exempt activities

**e** Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

**3** Complete 3a, b, or c for the alternative test relied upon:

**a** "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

**b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed

**c** "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** **Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Alex's Lemonade Stand Fund 111 Presidential Blvd, #203 Bala Cynwyd, PA 19004	None	Charity	General support	1,750.
Boston College 140 Commonwealth Avenue Chestnut Hill, MA 02467	None	Educational	General support	10,000.
Boston Medical Center- Reach Out & Read 801 Massachusetts Avenue Boston, MA 02118	None	Charity	Educational	8,000.
Brooklyn Bridge Park Conservancy 334 Furman Street Brooklyn, NY 11201	None	Charity	General support	1,000.
Brooklyn Heights Association 55 Pierrepont Street Brooklyn, NY 11201	None	Charity	General support	8,000.
Total			See continuation sheet(s) ▶ 3a	143,241.
b Approved for future payment				
None				
Total			▶ 3b	0.



**Part XV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Brooklyns Children's Museum 145 Brooklyn Avenue Brooklyn, NY 11213	None	Charity	General support	2,000.
Cabot Cinema 286 Cabot Street Beverly, MA 01915	None	Charity	General support	1,000.
Camp Sunshine 35 Arcadia Road Casco, ME 04015	None	Charity	Charitable	7,000.
CARES Foundation 2414 Morris Avenue, Suite 110 Union, NJ 07083	None	Charity	General support	500.
Dedham Civic Pride PO Box 613 Dedham, MA 02027	None	Charity	General support	1,000.
East Rivers Foundation 8 Peachtree Battle Avenue NE Atlanta, GA 30305	None	Charity	General support	5,000.
Essex Shipbuilding Museum 66 Main Street Essex, MA 01929	None	Charity	charitable	10,000.
First Book 1319 F St. NW Suite 1000 Washington, DC 20004	None	Charity	Educational	7,000.
Flat Coated Retreiver 128 Glendale Dr. Burlington, IA 52601	None	Charity	General support	500.
Generous Gardeners 5 Broadway Gloucester, MA 01930	None	Charity	Charitable	7,000.
Total from continuation sheets				114,491.

**Part XV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Gloucester Stage Company 267 East Main Street Gloucester, MA 01930	None	Charity	Charitable	11,000.
Gloucester Writers Center 162 East Main Street Gloucester, MA 01930	none	Charity	charitable	4,000.
Grace Church 254 Hicks Street Brooklyn, NY 11201	None	charity	General support	1,000.
Lodge of St. Andrews 186 Tremont St. Boston, MA 02111	None	Charity	General support	5,000.
Magic Foundation 4200 Cantera Drive, #106 Warrenville, IL 60555	None	charity	General support	500.
Manship Artist Residency P.O. Box 7071 Gloucester, MA 01930	None	Charity	General support General support	3,000.
Maritime Gloucester 23 Harbor Loop Gloucester, MA 01930	none	Charity	charitable	7,000.
MBACC 123 High Street Dedham, MA 02027	None	Charity	Charitable	2,000.
Memorial Sloan Kettering 885 2nd Ave Fl 7 New York, NY 10017	None	Charity	General support	2,000.
Middlesex School 1400 Lowell Road Concord, MA 01742	None	Educational	Annual Fund, Pledge and general support	2,250.
Total from continuation sheets				

**Part XV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Noble & Greenough 10 Campus Drive Dedham, MA 02026	None	Educational	General support	500.
Peachtree Presbyterian Preschool 3434 Roswell Road NE Atlanta, GA 30305	None	Educational	General support	9,750.
Peachtree United Methodist Church 3180 Peachtree Road NE Atlanta, GA 30305	None	charity	General support	2,950.
Revels Inc 80 Mt. Auburn Street Watertown, MA 02472	None	Charity	charitable	1,000.
Rockport Music 37 Main Street Rockport, MA 01966	None	Charity	General support	1,000.
Tilton School 30 School St Tilton, NH 03276	None	Educational	General support	1,000.
Wildlife Conservation Society 2300 Southern Blvd Bronx, NY 10460	None	Charity	General support	525.
Plymouth Church School 75 Hicks Street Brooklyn, NY 11201	None	Charity	General support	1,981.
Ronald McDonald House 250 1st Avenue Charlestown, MA 02129	None	Charity	General support	135.
Fair Acres Country Day School 35 Fair Acres Dr. # 1292 Marston Mills, MA 02648	None	Charity	General support	900.
Total from continuation sheets				

**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ACMYC 85 Old Shore Rd Cotuit, MA 02635	None	Charity	General support	400.
Church Religious Trust 153 E. Main Street Gloucester, MA 01930	None	Charity	General support	1,000.
Boy Scouts of America 2438 Washington Street Canton, MA 02021	None	Charity	General support	600.
Salem State University 352 Lafayette St. Salem, MA 01970	None	Educational	General support	10,000.
North Shore YMCA Cape Ann YMCA 71 Middle Street Gloucester, MA 01930	None	Charity	General support	1,000.
Rock Neck Art Colony 6 Wonson Street Gloucester, MA 01930	None	Charity	General support	2,000.
Lanesville Community Center 8 Vulcan Street Gloucester, MA 01930	None	Charity	General support	1,000.
Total from continuation sheets				





## Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Charles Schwab	555.	555.	555.
Total to Part I, line 3	555.	555.	555.

## Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Dividends from Charles Schwab	81,304.	0.	81,304.	81,304.	81,304.
To Part I, line 4	81,304.	0.	81,304.	81,304.	81,304.

## Form 990-PF Other Income Statement 3

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
non dividend distributions	2,376.	2,376.	2,376.
Total to, Form 990-PF, Part I, line 11	2,376.	2,376.	2,376.

## Form 990-PF Legal Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Administration expenses-for legal fees	3,158.	3,158.	0.	0.
To Fm 990-PF, Pg 1, ln 16a	3,158.	3,158.	0.	0.

Form 990-PF	Accounting Fees			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Taylor, Ganson & Perrin, LLP - accounting/tax fee	5,550.	5,550.	0.	0.	
To Form 990-PF, Pg 1, ln 16b	5,550.	5,550.	0.	0.	

Form 990-PF	Other Professional Fees			Statement	6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Trust investment fees	17,801.	17,801.	0.	0.	
To Form 990-PF, Pg 1, ln 16c	17,801.	17,801.	0.	0.	

Form 990-PF	Taxes			Statement	7
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Foreign tax withheld at source (various countries)	1,087.	0.	0.	0.	
Excise tax due with 2018 form PC	675.	0.	0.	0.	
Estimated 2019 excise tax	1,200.	0.	0.	0.	
To Form 990-PF, Pg 1, ln 18	2,962.	0.	0.	0.	



Form 990-PF	Other Expenses			Statement	8
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Form PC filing fee	35.	0.	0.	0.	
ADR Fees	6.	0.	0.	0.	
Charles Schwab Account Maintenance fee	400.	0.	0.	0.	
To Form 990-PF, Pg 1, ln 23	441.	0.	0.	0.	

Form 990-PF	Other Decreases in Net Assets or Fund Balances	Statement	9
Description		Amount	
Basis adjustments to book value		1,146.	
adjustment for uncashed check (\$5000)		5,000.	
Total to Form 990-PF, Part III, line 5		6,146.	

Form 990-PF	U.S. and State/City Government Obligations			Statement	10
Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value	
25,000 shs Federal Farm Credit 11/16/16 2% 11/16/23	X		24,688.	24,999.	
Total U.S. Government Obligations			24,688.	24,999.	
Total State and Municipal Government Obligations					
Total to Form 990-PF, Part II, line 10a			24,688.	24,999.	

Form 990-PF

Corporate Stock

Statement 11

Description	Book Value	Fair Market Value
585 shs Procter & Gamble Co.	24,786.	73,067.
1,000 shs Intel Corp	36,248.	59,850.
600 shs United Parcel Service	36,749.	70,236.
1000 shs Wells Fargo & Co	26,499.	53,800.
1000 shs Schlumberger Ltd	30,675.	40,200.
776 shs Bank of America Corp	27,313.	27,331.
500 shs Pfizer Inc.	17,906.	19,590.
500 shs Royal Dutch Pete Co.Par N Glodr 1.25	21,805.	29,490.
400 shs Zimmer Hldgs Inc.	27,622.	59,872.
600 shs Paychex Inc.	21,504.	51,036.
400 shs Verizon Communications	10,619.	24,560.
400 shs Toronto Dominion Bank	13,984.	22,452.
600 shs Agilent Technologies Inc	18,636.	51,186.
300 shs Keysight Technologies	7,188.	30,789.
155 shs Simon Property Group Inc. Reit	13,093.	23,089.
239 shs Medtronic PLC	17,646.	27,115.
250 shs Texas Instruments	13,899.	32,073.
5,800 shs Blackrock Income Tr	36,075.	35,090.
1,200 shs Blackrock Core Bond Trust	16,327.	17,496.
150 shs Nextera Energy	21,309.	36,324.
100 shs Illinois Tool Works	14,092.	17,963.
1,040 shs American Electric Power	44,525.	98,290.
1,250 shs Analog Devices	17,685.	148,550.
450 shs Becton Dickinson & Co.	16,355.	122,387.
150 shs Berkshire Hathaway	31,128.	33,975.
1,935 shs Boston Scientific Co.	24,125.	87,501.
1,350 shs Coca-Cola Co.	37,784.	74,723.
800 shs Comcast Corp	35,363.	35,976.
1,400 shs Conocophillips	27,480.	91,042.
250 shs Walt Disney Co.	35,328.	36,158.
1,440 shs Duke Energy Corp	56,434.	131,342.
400 shs Exxon Mobil	30,017.	27,912.
1,300 shs Gilead Sciences	29,715.	84,474.
400 shs Lilly Eli & Co	33,493.	52,572.
1,650 shs Lowes Companies	25,794.	197,604.
225 shs McCormick & Co.	36,093.	38,189.
1,425 shs Merck & Co.	57,689.	129,604.
350 shs Northrop Grumman Co.	17,151.	120,390.
750 shs Phillips 66	9,284.	83,558.
2,550 shs Pub Svc Enterprise	39,445.	150,578.
200 shs SPDR S & P Biotech ETF	17,241.	19,022.
500 shs Smith A O	22,018.	23,820.
2,950 shs Southern Co.	45,842.	187,915.
175 shs Stryker Corp	36,888.	36,740.
700 shs TJX Companies	38,488.	42,742.
175 shs Visa Inc.	31,613.	32,883.
300 shs Accenture PLC	18,360.	63,171.

175 shs Linde PLC	35,481.	37,258.
Total to Form 990-PF, Part II, line 10b	1,304,794.	2,990,985.

Form 990-PF	Other Investments	Statement	12
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Description	Valuation Method	Book Value	Fair Market Value
5085 shs Allianzgi Convertible & Income Fund	COST	77,253.	29,239.
Total to Form 990-PF, Part II, line 13		77,253.	29,239.

Form 990-PF	Part VIII - List of Officers, Directors Trustees and Foundation Managers	Statement	13
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Name and Address	Title and Avrg Hrs/Wk	Compensation	Employee Ben Plan Contrib	Expense Account
William F. Taylor 251 Concord Street Gloucester, MA 09130	Trustee 3.00	10,000.	0.	0.
Sarah V. Harrison 20 Richards Street Dedham, MA 02026	Trustee 3.00	10,000.	0.	0.
Rebecca T. Glasgow 2574 Red Valley Rd NW Atlanta, GA 30305	Trustee 3.00	5,000.	0.	0.
Holly T. Fabbri 153 Remsen Street, Apt. 3D Brooklyn, NY 11201	Trustee 3.00	5,000.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		30,000.	0.	0.