√ Form 990-PF Department of the Treasury Internal Revenue Service

Teturn of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2019 or tax year beginning		, and ending		
Name of foundation		_	A Employer identification	on number
BELL FAMILY FOUNDATION	04-677102	9		
Number and street (or P O box number if mail is not delivered to street	B Telephone number			
611 WASHINGTON STREET		2502	978-296-3	318
City or town, state or province, country, and ZIP or foreign	postal code	<u>, </u>	C If exemption application is	
SAN FRANCISCO, CA 94111	•			partoning, ottook that a
G Check all that apply: Initial return	Initial return of a fo	ormer public charity	D 1. Foreign organizatio	ns check here
Final return	Amended return		- 1. Foreign organizatio	no, onder hore
Address change	Name change		Foreign organizations r check here and attach	neeting the 85% test,
	exempt private foundation	Δ A	1	
Section 4947(a)(1) nonexempt charitable trust	Other taxable private founda	tion Y	E If private foundation s under section 507(b)(
	ting method: X Cash	Accrual	1	·· ·
·	Other (specify)	Accidar	F If the foundation is in	
►\$ 7,747,702. (Part I, colu		s.)	under section 507(b)(I)(b), check here
Part Analysis of Revenue and Expenses			(a) Admoted ant	(d) Disbursements
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net	for charitable purposes
2 1 Contributions, gifts, grants, etc., received	125.	·	N/A	(cash basis only)
//	123.	1	A1/ 63	+
Interest on savings and temporary		· · · · · · · · · · · · · · · · · · ·		
3 cash investments 4 Dividends and interest from securities	174,827.	174,827.		STATEMENT 1
	1/4,02/0	1/1,04/•	-	DIVIDUENT T
5a Gross rents				
Net rental income or (loss)	332,527.			
68 Net gain or (loss) from sale of assets not on line 10 Gross sales price for all 11,416,558.	332,321.			
<u> </u>		332,527.		
7 Capital gain net income (from Part IV, line 2)		334,341.		
8 Net short-term capital gain				
9 Income modifications Gross sales less returns				
10a and allowances	 			
Table seem seems I VIII VIII VIII VIII VIII VIII VIII	,ksl 			
c Gross profit or (loss)	7,455.	877.		STATEMENT 2
11 Other income 10	514,934.	508,231.		STATEMENT 2
Total: //dd iniop[Adiiooglo-12]	107	0.		
13 Compensation of office's, directors, trustees, etc	1 1 0.1	<u> </u>		0.
14 Other employee salaries and wages N, UT				
15 Pension plans, empleyed benefits				
3 16a Legal fees 5 b Accounting fees STMT 3	9,000.	4,500.		4 500
0		· · · · · · · · · · · · · · · · · · ·		4,500.
c Other professional fees STMT 4	50,376.	50,376.		0.
17 Interest STMT 5	9 626	2 244		
b l _	8,636.	2,244.		0.
19 Depreciation and depletion				
20 Occupancy 21 Travel, conferences, and meetings				
	 			
22 Printing and publications	105			105
gl 23 Other expenses STMT 6	125.	0.		125.
24 Total operating and administrative	60 437	EB 400		4 505
expenses. Add lines 13 through 23	68,137.	57,120.		4,625. 359,250.
20 Contributions, girts, grants para	359,250.			359,250.
26 Total expenses and disbursements.	405 305	FB 400		262 255
Add lines 24 and 25	427,387.	57,120.		363,875.
27 Subtract line 26 from line 12.	0.5.4.5			
8 Excess of revenue over expenses and disbursements	87,547.	454 444	<u> </u>	<u> </u>
b Net investment income (If negative enter -0-)	ļ <u>`</u> -	451,111.		
C Adjusted net income (if negative, enter -0-)	1		N/A	

Cash - non-interest-bearing 2 Savings and temporary cash investments 3 Accounts recomable	ø	art	Balance Sheets Attached schedules and amounts in the description	Beginning of year	End of	year
2 Savings and temporary cash investments 3 Accounts receivable 4 Pladges receivable 5 Grants receivable 5 Grants receivable 6 Receivables due from officers, directors, frustees, and other degualed gersons 7 Dark risks to see for the state see the misses and other degualed gersons 8 Investments of sale or use 10 Investments - Corporate stock 9 Investments - Corporate stock 11 Investments - Corporate stock 12 Investments - Corporate stock 13 Investments - mortgage bans 15 Other assist (describe ▶ 16 Total assests (to be completed by all filters - see the investments payable and acround spayable 19 Deferred revenue 20 Cannot been effects, furdeas, and other degualed presence 21 Mortgages and other notes payable 22 Total liabilities (add lines 17 through 22) 23 Total liabilities (add lines 17 through 22) 24 Met assets with donor restrictions 25 Net assets with donor restrictions 26 April 13 Analysis of Changes in Net Assets or Fund Balances 1 Total rat assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with morto-part fund assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with morto-part fund assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with morto-part fund assets or fund balances at beginning of year - Part III, column (a), line 29 (must agree with morto-part fund assets or fund balances at beginning of year - Part III, column (a), line 29 (must agree with morto-part fund assets or fund balances at beginning of year - Part III, column (a), line 29 (must agree with morto-part fund assets or fund balances at beginning of year - Part III, column (a), line 29 (must agree with morto-part fund assets or fund balances at beginning of year - Part III, colum	<u>'</u>	uit	column should be for end-of-year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value
Security receivable Less; allowance for doubtful accounts Less; allowance for dou		1	Cash - non-interest-bearing			
Less allowance for doubtful accounts B Recewables due from officers, directors, frustees, and other disqualified persons 7 other roles with surpsenses 10 a investments - color sale or use 2 investments - corporate bonds 2 investments - corporate bonds 2 investments - corporate bonds 3 investments - corporate bonds 2 investments - corporate bonds 3 investments - corporate bonds 5 STMT 9 1,313,689 1,507,854 1,510,288 1 investments - mortragele loans 1 inv		2	Savings and temporary cash investments	1,499,649.	680,298.	680,451.
Peloges recavable Less allowance for doubtful accounts		3				
Sex allowance for doubtul accounts 6 Grants receivable 6 Receivables due from officers, directors, trustees, and other disqualified persons 7 Ozer more action streamble 10 Investments of doubtul accounts 10 Investments or sale or sale 10 Investments or cuprate block 10 Investments or cuprate block 11 Investments or cuprate block 12 Investments or cuprate block 13 Investments or cuprate block 14 Investments or cuprate block 15 Other assets (described plans 15 Investments or cuprate block 16 Investments or cuprate block 17 Accounts including and equipment basis 18 Investments or cuprate block 18 Investments or cuprate block 19 Investments or cuprate block 19 Investments or cuprate block 19 Investments or cuprate block 10 Investments or cuprate block 11 Investments or cuprate block 12 Investments or cuprate block 13 Investments or cuprate block 14 Land, buildings, and equipment basis 15 Total assets (describe 16 Total assets (describe 17 Accounts papable and accound expenses 18 Grants papable 19 Deferred revenue 20 Investments or cuprate surface and other dispanding persons 21 Investments or cuprate surface and other dispanding persons 22 Investments or cuprate surface and other dispanding persons 23 Investments or cuprate surface and other dispanding persons 24 Net assets with donor restrictions 25 Total liabilities (add times 17 through 22)			Less: allowance for doubtful accounts			
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Part III Analysis of Changes in Net Assets or Fund Balances Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) Enter amount from Part I, line 27a Other increases not included in line 2 (itemize) Add lines 1, 2, and 3	Ba] 23				
Part III Analysis of Changes in Net Assets or Fund Balances Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) Enter amount from Part I, line 27a Other increases not included in line 2 (itemize) Add lines 1, 2, and 3	Pur	1				
Part III Analysis of Changes in Net Assets or Fund Balances Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) Enter amount from Part I, line 27a Other increases not included in line 2 (itemize) Add lines 1, 2, and 3	Ī	26	· I	401,507	401,507.	
30 Total liabilities and net assets/fund balances Part III Analysis of Changes in Net Assets or Fund Balances Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) Enter amount from Part I, line 27a 5			· · · · · · · · · · · · · · · · · · ·			
30 Total liabilities and net assets/fund balances Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) SEE STATEMENT 7 4 Add lines 1, 2, and 3	SSe	28	·	6,258,789.	6,348,002.	
30 Total liabilities and net assets/fund balances Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) SEE STATEMENT 7 4 Add lines 1, 2, and 3	Ä	29			6,749,509.	
Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) 5 SEE STATEMENT 7 4 Add lines 1, 2, and 3	Š					
1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) SEE STATEMENT 7 4 Add lines 1, 2, and 3 1 6, 660, 296 2 87, 547 3 1,666 4 6,749,509		30	Total liabilities and net assets/fund balances	6,660,296.	6,749,509.	
1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) SEE STATEMENT 7 4 Add lines 1, 2, and 3 1 6, 660, 296 2 87, 547 3 1,666 4 6,749,509		art	Analysis of Changes in Net Assets or Fund Ba	lances		
(must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7 4 Add lines 1, 2, and 3 1 6, 660, 296 2 87, 547 3 1,666 4 6,749,509	\equiv					
2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) 4 Add lines 1, 2, and 3 2 87,547 3 1,666 4 6,749,509	1			29		C CC0 00C
3 Other increases not included in line 2 (itemize) ► SEE STATEMENT 7 4 Add lines 1, 2, and 3 4 6,749,509		•				
4 Add lines 1, 2, and 3 4 6, 749, 509				מחים מים:	+	
				SEE STA		
E. Doorgoog not included in line 2 (itemize)					- 1	0,749,509.
3 555754555 Het Middle 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1				lumn (h) lune 20		6,749,509.
	0	rotal	net assets of futio balances at end of year (time 4 fillings line 5) - Part II, col	umn (v), mie 29		Form 990-PF (2019)

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Part IV Capital Gains	and Lo	sses for Tax on In	vestment	Income						
		s) of property sold (for exar or common stock, 200 shs		te,	(b)	How a - Purd - Don	cquired chase ation		acquired lay, yr.)	(d) Date sold (mo., day, yr.)
1a US TRUST SHORT TERM (SEE ATTACHED) VAI					VARI	OUS	12/31/19			
b STATE STREET S))				VARI	ous	12/31/19
c US TRUST LONG		(SEE ATTACHE						VARI		12/31/19
d STATE STREET L			(ACHED	<u> </u>	<u> </u>			VARI	ous	12/31/19
e CAPITAL GAINS	r				Ц,					
(e) Gross sales price	(f)	Depreciation allowed (or allowable)		st or other basis expense of sale					iain or (loss s (f) minus	
a 29,393.	ļ			30,47						<1,080.>
b 11,061,857.	<u> </u>		1	0,731,97						329,885.
<u>c</u> 323,653.				321,24						2,404.
d 358.				33	7.					21.
e 1,297.		askuma (h) and sweed but	ha fawadatian	10/01/00	_					1,297.
Complete only for assets showing			1				(I)	Gains (C	Col. (h) gain not less tha	minus
(i) FMV as of 12/31/69		(j) Adjusted basis as of 12/31/69		cess of col. (i) col. (j), if any					(from col. ((h)) ´
8					_					<1,080.>
<u>b</u>		~····			\dashv					329,885.
<u>C</u>					_					2,404.
_d										21.
<u>e</u>		_			_		1			1,297.
2 Capital gain net income or (net ca	pital loss	$\begin{cases} \text{ If gain, also enter} \\ \text{ If (loss), enter -0} \end{cases}$			}	2				332,527.
3 Net short-term capital gain or (los	ss) as defi	ned in sections 1222(5) an	d (6)		ͺ					
If gain, also enter in Part I, line 8,		c).	, ,		\downarrow					
If (loss), enter -0- in Part I, line 8			Baduaad	Tay on No.	إل	3			N/A	
		ection 4940(e) for					ent inco	me		
(For optional use by domestic private	foundation	ons subject to the section 4	940(a) tax on	net investment inc	come.	.)				
If section 4940(d)(2) applies, leave ti	his part bl	ank.								
, ,,,	•				- 10					
Was the foundation liable for the sec				•	007					Yes X No
If "Yes," the foundation doesn't qualif 1 Enter the appropriate amount in					itries					
	1		311 40110110 501	or o making any or				1		(d)
(a) Base period years Calendar year (or tax year beginni	ng in)	(b) Adjusted qualifying dist		Net value of no		ıtable-			Distrit (col. (b) div	oution ratio
2018	-	33.	2,362. 1,870.		/-	, 31	3,086. 3,330.	'		.045448
2017			•							
2016			7,070.	·-			8,351			.035214
2015			1,670.				4,106			.026313
2014	1	45.	1,922.		0	, 00	7,412	:}		.065807
2 Total of line 1, column (d)								2		.218481
3 Average distribution ratio for the	5-vear has	se period - divide the total o	n line 2 hv 5 (or by the number	er of v	ears		—		
the foundation has been in exister	•	•	o 2 0 y 0	s, or o, and name	•. ,			3		.043696
and to the date of the board of the base of		man o youro								
4 Enter the net value of noncharitat	le-use as:	sets for 2019 from Part X. I	ine 5					4		7,512,751.
		,								,,
5 Multiply line 4 by line 3					5		328,277.			
6 Enter 1% of net investment income (1% of Part I, line 27b)					6		4,511.			
Enter 170 of her myosument moon	10 (170 01	. a.c., mio 270/								
7 Add lines 5 and 6								7		332,788.
8 Enter qualifying distributions from	n Part XII.	line 4						8		363,875.
If line 8 is equal to or greater than	•		1b and comp	lete that part using	n a 1º	% tay r	ate.			
See the Part VI instructions.	/ , 61	oon the box in rait vi, ille	io, and comp	note that part using	guli	v tax I	u.v.			
923521 12-17-19										orm 990-PF (2019)

	990-PF (2019) BELL FAMILY FOUNDATION	04-677	1029		Page 4
Pa	irt VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 49	948 - see i	nstruc	tion	s)
1a	Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1.	-			
	Date of ruling or determination letter: (attach copy of letter if necessary-see instructions)	.			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here X and enter 1%	1		4,5	11.
	of Part I, line 27b				
С	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)			•	
	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2			0.
3	Add lines 1 and 2	3		4,5	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4		-, -	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		4,5	
6	Credits/Payments.	-		I , J	
	2019 estimated tax payments and 2018 overpayment credited to 2019 6a 6,392.				
	Exempt foreign organizations - tax withheld at source 6b 0.	1 1			
					1
		- <u>-</u> -			
7	Total credits and payments. Add lines 6a through 6d	7		6,3	
8	Enter any penalty for underpayment of estimated tax. Check here X if Form 2220 is attached	8			0.
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9			~
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		1,8	
11		11			0.
	rt VII-A Statements Regarding Activities				
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene	ın		Yes	
	any political campaign?		1a	<u></u> _	<u>X</u>
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the defin	ition	1b	<i> </i>	X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or				
	distributed by the foundation in connection with the activities.			ı	
C	Did the foundation file Form 1120-POL for this year?		1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:				
	(1) On the foundation. \blacktriangleright \$ (2) On foundation managers. \blacktriangleright \$ 0.	,			.
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation				. 1
	managers. ▶ \$0 .		1!		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		X
	If "Yes," attach a detailed description of the activities.				
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, o	•	11		
	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	4b		
	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		X
	If "Yes," attach the statement required by General Instruction T				
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:				
	By language in the governing instrument, or				
	By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state	law		ļ	.
	remain in the governing instrument?	,	6	$\overline{\mathbf{x}}$	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV		7	X	
•			-		
8a	Enter the states to which the foundation reports or with which it is registered. See instructions.				
-	MA			}	
h	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)			ľ	
	of each state as required by General Instruction G? If "No," attach explanation		8b	$\overline{\mathbf{x}}$	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for caler	ıdar	- 		一っ っ
3	year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	iudi			\overline{x} l
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		9	\longrightarrow	$\frac{\lambda}{X}$
10	ביים מווץ אָפּרי סיווס טפּטטווים שטטומווומו כטוווויטעוטיס טעוווין ווויד נמג צְצָּלווֹ "Yes," attach a schedule listing their names and addresses	r.	10 orm 990		
		FC	, III 330	~ • • (ZU 13)

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Part VII-A Statements Regarding Activities (continued)			
		Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of			
section 512(b)(13)? If "Yes," attach schedule. See instructions	11		х
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?			1
If "Yes," attach statement, See instructions	12		x
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	х	
Website address ► N/A			
14 The books are in care of ► STALL ADVISORS LLC Telephone no. ► 978	-296-3	318	
	▶01720		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here			$\overline{\Box}$
and enter the amount of tax-exempt interest received or accrued during the year	N	I/A	
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank,		Yes	No
securities, or other financial account in a foreign country?	16		Х
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the	"		
foreign country			
Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required		1	<u> </u>
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a During the year, did the foundation (either directly or indirectly);	<u> </u>	1.00	
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X	No.		,
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)	NO		
a disqualified person?	No.		
	No No		
			ļ '
· · · · · · · · · · · · · · · · · · ·	NO		
(5) Transfer any income or assets to a disqualified person (or make any of either available			
for the benefit or use of a disqualified person)?	NO		
(6) Agree to pay money or property to a government official? (Exception. Check "No"	1		
if the foundation agreed to make a grant to or to employ the official for a period after			
termination of government service, if terminating within 90 days.)	NO		1
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations	, - <u>-</u> -	 	
section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	A 1b	 -	
Organizations relying on a current notice regarding disaster assistance, check here	-		1
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected		 	 -
before the first day of the tax year beginning in 2019?	10	├	Х
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation		1	
defined in section 4942(j)(3) or 4942(j)(5)).			
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines			
6d and 6e) for tax year(s) beginning before 2019?	No	ŀ	
If "Yes," list the years 🕨 , , , , , , ,			
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect		l	
valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach	, -		
statement - see instructions.) N/.	A <u>2b</u>	 -	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.			
			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time			:
during the year?	No		
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after			
May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose			
of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720,			
Schedule C, to determine if the foundation had excess business holdings in 2019.)	A 3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	48	<u> </u>	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that			
had not been removed from jeopardy before the first day of the tax year beginning in 2019?	_4b	<u> </u>	Х
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Form 990-PF (2019) BELL FAMILY FOUNDATION			04-67710	129	F	age 6
Part VII-B Statements Regarding Activities for Which F	orm 4720 May Be R	equired _{(contin}	ued)			
5a During the year, did the foundation pay or incur any amount to:				'	Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section	n 4945(e))?	Y	es 🗓 No			
(2) Influence the outcome of any specific public election (see section 4955), o	r to carry on, directly or indire		1		1	٠ ٠
any voter registration drive?	• • •	• •	es X No		į	I
(3) Provide a grant to an individual for travel, study, or other similar purposes	2		es X No	_ ['	'	
(4) Provide a grant to an organization other than a charitable, etc., organization			03 (22) 110			
4945(d)(4)(A)? See instructions	ii described iii section		es X No			1
	a. advastianal a		ES A NO		ľ	' [
(5) Provide for any purpose other than religious, charitable, scientific, literary,	or educational purposes, or i		.			ł
the prevention of cruelty to children or animals?			es 🗶 No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify un	•	n Regulations		-		
section 53.4945 or in a current notice regarding disaster assistance? See instru			N/A	5b	_	
Organizations relying on a current notice regarding disaster assistance, check t			▶∟∟			1
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption for						1
expenditure responsibility for the grant?	N	I/A γ	es 🔙 No			1
If "Yes," attach the statement required by Regulations section 53.4945-5(d)					ľ	ļ
6a Did the foundation, during the year, receive any funds, directly or indirectly, to	pay premiums on			· ·	ľ	- [
a personal benefit contract?		Y	es X No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a p	ersonal benefit contract?			6b		$\overline{\mathbf{x}}$
If "Yes" to 6b, file Form 8870.						<u> </u>
7a At any time during the tax year, was the foundation a party to a prohibited tax s	helter transaction?		es X No			
b If "Yes," did the foundation receive any proceeds or have any net income attribu			N/A	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$			14/11	~~ +		
excess parachute payment(s) during the year?	1,000,000 in remuneration of		es X No		l	1
Part VIII Information About Officers, Directors, Truste	es Foundation Mar		ES A NU			
Paid Employees, and Contractors	es, i ounuation iviai	lagers, riigiliy				
List all officers, directors, trustees, and foundation managers and tr	neir compensation.					
<u> </u>	,	(c) Compensation	(d) Contributions to	16) Exne	ense
(a) Name and address	(b) Title, and average hours per week devoted	(If not paid,	(d) Contributions to employee benefit plans and deferred	acc	e) Expe	other
C. GORDON BELL	to position	`enter -0-)`	compensation	a	llowan	ces
611 WASHINGTON ST. #2502	TRUSTEE					
	0.05		_			^
SAN FRANCISCO, CA 94111	0.25	0.	0.	╂		0.
GWENDOLYN K. BELL	TRUSTEE					
611 WASHINGTON ST. #2502						_
SAN FRANCISCO, CA 94111	0.25	0.	0.	1		<u>0.</u>
	TRUSTEE			ı		
1215 LINCOLN AVENUE						
LOUISVILLE, CO 80027	0.25	0.	0.			0.
LAURA R. BELL	TRUSTEE					
269 ROUTE 206						
HILLSBOROUGH, NJ 08844	0.25	0.	0.			0.
2 Compensation of five highest-paid employees (other than those inc	luded on line 1). If none, e	enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average		(d) Contributions to employee benefit plans and deferred	(e) Expe	nșe
(a) warne and address of each employee paid more than \$50,000	hours per week devoted to position	(c) Compensation	and deferred compensation	acc	ount, d Ilowan	
NONE	'					
Made 1						
· · · · · · · · · · · · · · · · · · ·						
· · · · · · · · · · · · · · · · · · ·				1		
· ·				1		
				 		
				\vdash		
*						
Total number of other employees paid over \$50,000		1				0
TOTAL HUMBEL OF OTHER EMPROYEES PAID OVER \$30,000	<u></u>			990-	DF "	
			Form	220.	(;	ZU 19)

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Form 990-PF (2019) BELL FAMILY FOUNDATION	04-67	71029 Page 7
Part VIII Information About Officers, Directors, Trustees, Found Paid Employees, and Contractors (continued)	dation Managers, Highly	····
3 Five highest-paid independent contractors for professional services. If none, en	ter "NONE."	
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services		▶ 0
Part IX-A Summary of Direct Charitable Activities	77	
List the foundation's four largest direct charitable activities during the tax year. Include relevant standard of organizations and other beneficiaries served, conferences convened, research papers pi	atistical information such as the	Expenses
1 N/A	ounced, etc.	
1 21/00		
	WW-	
2		
ATTENDED TO A STATE OF THE STAT		
was		
3		
1637 of		
4		
Part IX-B Summary of Program-Related Investments		
Describe the two largest program-related investments made by the foundation during the tax year	on lines 1 and 2.	Amount
1 <u>N/A</u>		
•		
2		
All other program-related investments See instructions.		
3		
are the second s		
		
Total. Add lines 1 through 3	>	0.
		Form 990-PF (2019)

Œ	Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign four	ndations	, see instructions)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		* · · · · · · · · · · · · · · · · · · ·
a		1a	6,502,056.
t	Average of monthly cash balances	1b	6,502,056. 1,125,102.
	Fair market value of all other assets	10	· · · · · · · · · · · · · · · · · · ·
	Total (add lines 1a, b, and c)	1d	7,627,158.
6	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	7,627,158.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	114,407.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,512,751.
6	Minimum investment return. Enter 5% of line 5	6	375,638.
E	Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations an	d certain	
_	foreign organizations, check here 🕨 🔃 and do not complete this part.)		
1	Minimum investment return from Part X, line 6	_ 1	375,638.
2a	Tax on investment income for 2019 from Part VI, line 5		
b	Income tax for 2019. (This does not include the tax from Part VI.)	t	
C	Add lines 2a and 2b	2c	4,511.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	371,127.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	371,127.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	371,127.
F	Part XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
8	1 7	1a	363,875.
b	· • · · · · · · · · · · · · · · · · · ·	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
а	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	363,875.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		
	income. Enter 1% of Part I, line 27b	5	4,511. 359,364.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	359,364.
	Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation q	ualifies fo	or the section
	ACLACICAL mandications and their can blanca cropped		

Form **990-PF** (2019)

Part XIII Undistributed Income (see instructions)

				
	(a) Corpus	(b) Years prior to 2018	(c)	(d)
1 Distributable amount for 2019 from Part XI,	Corpus	rears prior to 2016	2018	2019
line 7				371,127.
2 Undistributed income, if any, as of the end of 2019				3/1/12/1
a Enter amount for 2018 only			359,054.	
b Total for prior years			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
		0.		
3 Excess distributions carryover, if any, to 2019				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2019 from				<u> </u>
Part XII, line 4: ► \$363,875.				
a Applied to 2018, but not more than line 2a			359,054.	
b Applied to undistributed income of prior				
years (Election required - see instructions)		0.		
c Treated as distributions out of corpus				
(Election required - see instructions)	0.			'
d Applied to 2019 distributable amount				4,821.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below	:			
& Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract				
line 4b from line 2b		0.		
c Enter the amount of prior years'				
undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously		_		i i
assessed		0.		
d Subtract line 6c from line 6b. Taxable				
amount - see instructions		0.		
e Undistributed income for 2018. Subtract line				
4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract				
lines 4d and 5 from line 1. This amount must				266 206
be distributed in 2020				366,306.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3) (Election	0.			!
may be required - see instructions) 8 Excess distributions carryover from 2014				
not applied on line 5 or line 7	0.			•
· · · · · · · · · · · · · · · · · · ·	0.			
9 Excess distributions carryover to 2020 Subtract lines 7 and 8 from line 6a	0.			1
10 Analysis of line 9	•			
a Excess from 2015		İ		
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				į
e Excess from 2019]
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Form 990-PF (2019) BELL FAM	ILY FOUNDA	TION			71029 Page 1
Part XIV Private Operating Fo				N/A	
1 a If the foundation has received a ruling or a foundation, and the ruling is effective for 3		' '			
b Check box to indicate whether the founda		•	un caction	7 4042(1)(2) or [7]	042(1)(5)
2 a Enter the lesser of the adjusted net	Tax year	ilg loundation described	Prior 3 years	4942(j)(3) or 4	942(_J)(5)
income from Part I or the minimum	(a) 2019	(b) 2018	(c) 2017	(d) 2016	(e) Total
investment return from Part X for	<u>. ` </u>	1 1	(-/	(0) = 0	(6) 1010
each year listed				/	
b 85% of line 2a		-	'		
c Qualifying distributions from Part XII,		<u> </u>	<u> </u>		
line 4, for each year listed	•				
d Amounts included in line 2c not	<u></u>				
used directly for active conduct of			/		
exempt activities					
e Qualifying distributions made directly					-
for active conduct of exempt activities.					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the			1	1	
alternative test relied upon. a "Assets" alternative test - enter					
(1) Value of all assets	•				
(2) Value of assets qualifying	4				
under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter					
2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross		1			Ì
investment income (interest,			•	ĺ	
dividends, rents, payments on					
securities loans (section 512(a)(5)), or royalties					
(2) Support from general public					
and 5 or more exempt					
organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from					
an exempt organization					
44) Gross investment income					
Part XV Supplementary Inforr	nation (Comple	te this part only	if the foundation	had \$5,000 or mo	re in assets
at any time during the	e year-see instr	uctions.)			
1 Information Regarding Foundation	Managers:				
a List any managers of the foundation who l			tributions received by the	foundation before the clos	e of any tax
year (but only if they have contributed mo	re than \$5,000). (See s	ection 507(d)(2))			
C. GORDON BELL					
b List any managers of the foundation who			(or an equally large porti	on of the ownership of a pa	artnership or
other entity) of which the foundation has a	i 10% or greater interes	st.			
NONE					
2 Information Regarding Contribution		•	_		
Check here 🕨 🗶 if the foundation onl					ests for funds. If
the foundation makes gifts, grants, etc., to	individuals or organiza	ations under other condi	tions, complete items 2a,	b, c, and d.	···
a The name, address, and telephone number	r or email address of th	ne person to whom appli	cations should be address	sed:	
b The form in which applications should be	submitted and informat	tion and materials they s	hould include:		
- 10.20		· · · · · · · · · · · · · · · · · · ·			
c Any submission deadlines:					
			Lunda akanata a		.
d Any restrictions or limitations on awards,	such as by geographica	ai areas, charitable fields	, kinds of institutions, or	otner factors:	
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Part XV Supplementary Information				
3 Grants and Contributions Paid During the Y	If recipient is an individual,	Payment		
Name and address (home or business)	show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
Paid during the year	or substantial contributor	recipient		
, and coming the year				
AMERICAN ACADEMY OF ARTS & SCIENCES	NONE	PUBLIC CHARITY	UNRESTRICTED	
136 IRVING STREET			CONTRIBUTION	
CAMBRIDGE, MA 02138		***************************************		500
APPLE HILL CENTER FOR CHAMBER MUSIC	NONE	PUBLIC CHARITY	UNRESTRICTED	
P.O. BOX 217			CONTRIBUTION	
SULLIVAN, NH 03445				1,750
CALGARY ARTS SUMMER SCHOOL "CASSA" 228 PARKSIDEWAY SE	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	
CALGARY, ALBERTA, CANADA T2J3Z4			ONINIBOTION	4,000
CALIFORNIA COUNCIL ON SCIENCE AND	NONE	PUBLIC CHARITY	UNRESTRICTED	
TECHNOLOGY			CONTRIBUTION	
1130 K STREET, SUITE 280				
SACRAMENTO, CA 95814				7,000
CARNEGE MELLON UNIVERSITY	NONE	PUBLIC CHARITY	IMPESTRICTED	•
6 PPG PLACE 14TH FLOOR	HOND	CIMATTI	CONTRIBUTION	
PITTSBURGH, PA 15222				40,000
	NTINUATION SHEE	T(S)	► 3a	359,250
b Approved for future payment				
NONE				
NONE				
	1			
•				
]	
1,000				-
Total]	> 3b	0
				rm 990-PF (2019

Part XV Supplementary Information				7 2 0 2 5
3 Grants and Contributions Paid During the Y	ear (Continuation)			
Recipient	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient	CONTRIBUTION	
CENTRAL JERSEY SYMPHONY ORCHESTRA P.O. BOX 3300 NORTH BRANCH, NJ 08876	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	750.
CLARK FUND FOR SCHOOL OF GEOGRAPHY 950 MAIN STREET WORCESTER, MA 01610	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	7,500.
COMPUTER HISTORY MUSEUM 1401 N. SHORELINE BLVD. MOUNTAIN VIEW, CA 94041	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	55,000.
EXPLORATORIUM 3601 LYON STREET SAN FRANCISCO, CA 94123	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	5,000.
FOUNDATION FIGHTING BLINDNESS 111 WEST EVELYN, SUITE 305 SUNNYVALE, CA 94086	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	10,000.
IEEE FOUNDATION 445 HOES LANE PISCATAWAY, NJ 08854	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	1,500.
INTERNET ARCHIVE C/O ROBERT MILLER 300 FUNSTON AVENUE SAN FRANCISCO, CA 94118	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	10,000.
LEVEL PLAYING FIELD INSTITUTE SMASH SCHOLARSHIP 2201 BROADWAY, SUITE 101	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	22,500.
MASON GROSS SCHOOL OF ARTS P.O. BOX 193 NEW BRUNSWICK, NJ 08903	NONE	, PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	2,500.
MASSACHUSETTS INSTITUTE OF TECHNOLOGY 77 MASSACHUSETTS AVENUE CAMBRIDGE, MA 02139	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	10,000.
Total from continuation sheets				306,000.

O Compto and Combined South			·	Υ
3 Grants and Contributions Paid During the Y		-		
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
Hame and address (nome of business)	or substantial contributor	recipient		
NATIONAL ACADEMY OF ENGINEERING FUND	NONE	PUBLIC CHARITY	UNRESTRICTED	
000 FIFTH STREET NW			CONTRIBUTION	
MASHINGTON, DC 20001				10,0
NATIONAL ACADEMY OF SCIENCE	NONE	PUBLIC CHARITY	INRESTRICTED	
500 FIFTH STREET NW			CONTRIBUTION	
WASHINGTON, DC 20001		<u> </u>		5,00
NEW ENGLAND CONSERVATORY OF MUSIC	NONE	PUBLIC CHARITY	UNRESTRICTED	
ANNUAL FUND			CONTRIBUTION	
290 HUNTINGTON AVENUE				
BOSTON, MA 02115	<u> </u>			2,00
PRINCETON SYMPHONY ORCHESTRA	NONE	PUBLIC CHARITY	UNRESTRICTED	
P.O. BOX 250			CONTRIBUTION	
PRINCETON, NJ 08542		ļ. <u>.</u>		1,00
STANFORD MEDICAL CENTER	NONE	PUBLIC CHARITY	UNRESTRICTED	
SUITE H1401300 PASTEUR DRIVE			CONTRIBUTION	55.0
STANFORD, CA 94305-5625				55,00
STARLIGHT CHORALE	NONE	PUBLIC CHARITY	UNRESTRICTED	
115 SUNSET ROAD			CONTRIBUTION	
BELLE MEAD, NJ 08502				1,75
TRUMAN STATE UNIVERSITY	NONE	PUBLIC CHARITY	1	
CLAIN HALL 205100 E. NORMAL AVENUE			CONTRIBUTION	25,00
INIVERSITY OF COLORADO	NONE	PUBLIC CHARITY	UNRESTRICTED	
CAMPUS BOX 422			CONTRIBUTION	
BOULDER, CO 80309			-	25,00
INIVERSITY OF COLORADO FOUNDATION FOR	NONE	PUBLIC CHARITY	UNRESTRICTED	
S DEPT			CONTRIBUTION	
CAMPUS BOX 422				**
OULDER, CA 80309				20,00
INIVERSITY OF MINNESOTA	NONE	PUBLIC CHARITY	UNRESTRICTED	
211 ANDERSEN LIBRARY, 222 21ST AVENUE		T SEELE CHARTIT	CONTRIBUTION	
TREET MINNEAPOLIS, MN 55455		1		1,00
Total from continuation sheets				•

Part XV Supplementary Information				71025
3 Grants and Contributions Paid During the				
Recipient	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient	Contribution	
YEAR UP NATIONAL OFFICE	NONE	PUBLIC CHARITY	UNRESTRICTED	
45 MILK STREET, 9TH FLOOR			CONTRIBUTION	
BOSTON, MA 02109				10,00
				1
GEEKS RULE	NONE	PUBLIC CHARITY	UNRESTRICTED	
254 W. 25TH STREET, STE 4B			CONTRIBUTION	
NEW YORK, NY 10001				10,00
PRINCETON GIRLS CHOIR	NONE	PUBLIC CHARITY	UNRESTRICTED	
231 CLARKSVILLE ROAD			CONTRIBUTION	
PRINCETON, NJ 08550				50
CANCER COMMONS	NONE	PUBLIC CHARITY	UNRESTRICTED	
650 CASTRO STREET STE 120 #522	[CONTRIBUTION	-
MOUNTAIN VIEW, CA 94041				10,000
THE TECH INTERACTIVE	NONE	PUBLIC CHARITY	INRESTRICTED	
201 S. MARKET STREET	NONE	FOBLIC CHARITI	CONTRIBUTION	
SAN JOSE, CA 95113-2008				5,000
·				
				1
				1
		<u> </u>		<u></u>
Total from continuation sheets				

Part XVI-A	Analysis	of Income	-Producing	Activities

Enter gross amounts unless otherwise indicated.	Unrelated	business income		by section 512, 513, or 514	(e)
<u>-</u>	(a) Business	(b)	(c) Exclu-	(d)	Related or exempt
1 Program service revenue:	code	Amount	sion code	Amount	function income
a					
b					<u> </u>
C					
d				<u>'</u>	
e					
f					
g Fees and contracts from government agencies					****
2 Membership dues and assessments					
3 Interest on savings and temporary cash		-			
investments					
4 Dividends and interest from securities	<u></u>		14	174,827.	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	7,455.	
8 Gain or (loss) from sales of assets other than inventory			18	332,527.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
8					
b					
c		_			
d					
e	ļ				
12 Subtotal Add columns (b), (d), and (e)		0		514,809.	
13 Total. Add line 12, columns (b), (d), and (e)				13	514,809.
(See worksheet in line 13 instructions to verify calculations.)					

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
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Part XV		FAMILY FO egarding Tran izations		ON nd Transactions a	ind Relationsh	04- nips With Non	6771029 charitable	Pa	age 13
1 Did th	e organization directly or indi	rectly engage in any	of the followi	ng with any other organizat	ion described in sec	tion 501(c)		Yes	No
	than section 501(c)(3) organ				7	• •	٠ ا		
a Transi	fers from the reporting found	ation to a noncharita	ible exempt or	ganization of;					
(1) C							1a(1)		X
• •	ther assets						1a(2)		X
	transactions								
	ales of assets to a noncharita						1b(1)	\vdash	X
	urchases of assets from a no	·	organization				1b(2)		X
· · -	ental of facilities, equipment, eimbursement arrangements						1b(3)		X
	oans or loan guarantees						1b(4)		X
• •	erformance of services or me	mbership or fundral	sino solicitatio	ns			1b(5) 1b(6)	-	X
	ng of facilities, equipment, ma	· ·	•				1c		X
	answer to any of the above is				lwavs show the fair	market value of the		ets.	
or serv	vices given by the reporting fo	oundation. If the foul	ndation receiv	ed less than fair market val	ue in any transaction	or sharing arrange	ment, show in	,	
	n (d) the value of the goods,						r		
(a) Line no	(b) Amount involved	(c) Name o		e exempt organization	(d) Descriptio	n of transfers, transaction	ns, and sharing arr	angemen	ts
	******	<u> </u>	N/A						
									
	·					· 	**		
									
	· · · · ·				+				
						·~			
				·					
-									—
				<u> </u>	-		-,-		
							·-·		
									
\rightarrow									

ın sect	foundation directly or indirect ion 501(c) (other than section ," complete the following sche	n 501(c)(3)) or in se	•	or more tax-exempt organ	izations described		Yes	X] No
	(a) Name of org	anization		(b) Type of organization		(c) Description of re	elationship		
	N/A				ļ <u> </u>				
		· · · · ·		1	ļ				
	····			•					
Sign Here	nder penalties of perjury, I declare the delete, it is true, correct, and com Gardon Signature of officer or trustee	plete Declaration of prej Bull				as any knowledge	May the IRS dereturn with the shown below?	prepare	, I
	Print/Type preparer's na		Preparer's si		Date	Check X If	PTIN		_
	Typo proparor 3 ria			g		self- employed			
Paid	CAROLYN R.	STALL	(Sale	mik Stall	07/05/20		P00030	027	
Prepare			RS LLC	1000	01100120	Fırm's EIN ▶ 2			
Use On		:= :=:::::::::::::::::::::::::::::::		•					
	Firm's address ► 30	NAGOG PA	RK, SU	ITE 220		 			
	II.	TON, MA 0	-	-		Phone no. 97	8-296-33	318	
							Form 990		2019)

FORM 990-PF	DIVIDENDS	AND INTER	REST	FROM SECU	RITIES S	TATEMENT 1
SOURCE	GROSS AMOUNT	CAPITAI GAINS DIVIDENI		(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	
STATE STREET - CAPITAL GAINS STATE STREET -	487.	48	37.	0	. 0.	
DIVIDENDS US TRUST - CAPITAL	73,176.		0.	73,176	73,176.	
GAINS US TRUST -	810.	81	.0.	0	0.	
DIVIDENDS	101,651.		0.	101,651	101,651.	
TO PART I, LINE 4	176,124.	1,29	7.	174,827	174,827.	
FORM 990-PF		OTHER I	NCO	ME	S	TATEMENT 2
DESCRIPTION			RE		(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ETRACS ALERIAN MLP NON DIVIDEND DISTRIFEDERAL TAX REFUND				877. 186. 6,392.	877. 0. 0.	
TOTAL TO FORM 990-P	F, PART I,	LINE 11 =	,	7,455.	877.	
FORM 990-PF		A CCOUNTY	NC	PR PC	G	mamenum 2
FORM 990-PF		ACCOUNTI	NG .			TATEMENT 3
DESCRIPTION		(A) EXPENSES PER BOOKS		(B) T INVEST- NT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES		9,000.	-	4,500.		4,500.
TO FORM 990-PF, PG	1, LN 16B	9,000.		4,500.		4,500.

FORM 990-PF (OTHER PROFES	SIONAL FEES	S	TATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES OTHER INVESTMENT EXPENSES	48,190. 2,186.			0.
TO FORM 990-PF, PG 1, LN 16C	50,376.	50,376.		0.
FORM 990-PF	TAX	ES	S	TATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID FEDERAL INCOME TAXES	2,244. 6,392.			0.
TO FORM 990-PF, PG 1, LN 18	8,636.	2,244.		0.
FORM 990-PF	OTHER E	XPENSES	S	TATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE FILING FEE	125.	0.		125.
TO FORM 990-PF, PG 1, LN 23	125.	0.		125.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 7
DESCRIPTION	AMOUNT
DIFFERENCES IN COST BASIS AND OTHER RECONCILING ITEMS	1,666.
TOTAL TO FORM 990-PF, PART III, LINE 3	1,666.

FORM 990-PF	CORPORATE STOCK		STATEMENT 8
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE
EQUITY INVESTMENTS		4,561,357.	5,556,963
TOTAL TO FORM 990-PF, PART I	I, LINE 10B	4,561,357.	5,556,963
FORM 990-PF	CORPORATE BONDS	3	STATEMENT 9
FORM 990-PF DESCRIPTION	CORPORATE BONDS	BOOK VALUE	STATEMENT 9 FAIR MARKET VALUE
	CORPORATE BONDS		FAIR MARKET