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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019

Name of foundation
STEARNS CHARITABLE TRUST

A Employer identification number
04-6036697

Number and street (or P.O. box number if mail is not delivered to street address)
ROPES GRAY LLP 800 BOYLSTON STRE

Room/suite

B Telephone number (see instructions)
(617) 951-7000

City or town, state or province, country, and ZIP or foreign postal code
BOSTON, MA 021993600

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............. ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 7,745,564

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	1,886	975		
	4	Dividends and interest from securities	158,209	156,047		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	184,718			
	b	Gross sales price for all assets on line 6a 1,376,063				
	7	Capital gain net income (from Part IV, line 2)		184,718		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	344,813	341,740		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	8,994	6,745		2,249
	c	Other professional fees (attach schedule)	65,235	32,617		32,618
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	9,466	1,191		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	70	0		70
	24	**Total operating and administrative expenses.** Add lines 13 through 23	83,765	40,553		34,937
	25	Contributions, gifts, grants paid	360,000			360,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	443,765	40,553		394,937
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-98,952			
	b	**Net investment income** (if negative, enter -0-)		301,187		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II	**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets 1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	56,370	109,961	109,961
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U.S. and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	1,009,579	922,317	1,425,881
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	4,732,644	4,667,235	6,209,722
14	Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	5,798,593	5,699,513	7,745,564
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.**			
24	Net assets without donor restrictions			
25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☑ and complete lines 26 through 30.			
26	Capital stock, trust principal, or current funds	5,798,593	5,699,513	
27	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
28	Retained earnings, accumulated income, endowment, or other funds	0	0	
29	**Total net assets or fund balances** (see instructions)	5,798,593	5,699,513	
30	**Total liabilities and net assets/fund balances** (see instructions)	5,798,593	5,699,513	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	5,798,593
2	Enter amount from Part I, line 27a	2	-98,952
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	5,699,641
5	Decreases not included in line 2 (itemize) ▶	5	128
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	5,699,513

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	184,718
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	395,194	7,465,584	0.052935
2017	394,209	7,198,577	0.054762
2016	410,138	6,673,579	0.061457
2015	396,278	7,129,457	0.055583
2014	403,685	7,395,988	0.054582

2	**Total** of line 1, column (d)	2	0.279319
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.055864
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	7,396,544
5	Multiply line 4 by line 3	5	413,201
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,012
7	Add lines 5 and 6	7	416,213
8	Enter qualifying distributions from Part XII, line 4 , ...	8	394,937

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ____ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	6,024
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2			3	6,024
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	6,024
6	Credits/Payments:				
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	8,840		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	1,000		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments. Add lines 6a through 6d			7	9,840
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.			8	103
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	3,713
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶ 3,713	**Refunded** ▶		11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶ROPES & GRAY LLP Telephone no. ▶(617) 951-7000

Located at ▶800 BOYLSTON STREET BOSTON MA ZIP+4 ▶021993600

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.). ☐ Yes ☑ No

			Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?.	1c		No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019?. ☐ Yes ☑ No
If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.
▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. . . . ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . . ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance check here. . . . ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . . ☐ Yes ☐ No *If "Yes," attach the statement required by Regulations section 53.4945–5(d).*			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. . . . ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . *If "Yes" to 6b, file Form 8870.*	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? . . . . ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JAMES A GASSEL 4505 PARADISE DRIVE TIBURON, CA 94920	TRUSTEE 1.00	0	0	0
KIMBERLY B SOULE 163 DEAN STREET BROOKLYN, NY 11217	TRUSTEE 1.00	0	0	0
SARAH J LODGE 730 ANDORRA ROAD LAFAYETTE HILL, PA 19444	TRUSTEE 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . . ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
ROPES & GRAY LLP 800 BOYLSTON ST BOSTON, MA 02199	MANAGEMENT,ACCTG,TAX	74,229
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. **3**	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	7,395,236
b	Average of monthly cash balances.	1b	113,946
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	7,509,182
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e 0		
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	7,509,182
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	112,638
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,396,544
6	**Minimum investment return.** Enter 5% of line 5.	6	369,827

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	369,827
2a	Tax on investment income for 2019 from Part VI, line 5. 2a 6,024		
b	Income tax for 2019. (This does not include the tax from Part VI.). 2b		
c	Add lines 2a and 2b.	2c	6,024
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	363,803
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	363,803
6	Deduction from distributable amount (see instructions).	6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	363,803

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	394,937
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	394,937
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	394,937

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7					363,803
2 Undistributed income, if any, as of the end of 2019:					
a Enter amount for 2018 only.				0	
b Total for prior years: 20____ , 20____ , 20____			0		
3 Excess distributions carryover, if any, to 2019:					
a From 2014.	46,238				
b From 2015.	44,457				
c From 2016.	79,013				
d From 2017.	39,433				
e From 2018.	30,723				
f **Total** of lines 3a through e.		239,864			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 394,937					
a Applied to 2018, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2019 distributable amount.					363,803
e Remaining amount distributed out of corpus		31,134			
5 Excess distributions carryover applied to 2019. *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		270,998			
b Prior years' undistributed income. Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b. Taxable amount —see instructions			0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions				0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . .		46,238			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a		224,760			
10 Analysis of line 9:					
a Excess from 2015. . . .	44,457				
b Excess from 2016. . . .	79,013				
c Excess from 2017. . . .	39,433				
d Excess from 2018. . . .	30,723				
e Excess from 2019. . . .	31,134				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	**(b)** 2018	**(c)** 2017	**(d)** 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				360,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a N/A					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	1,886	
4 Dividends and interest from securities.			14	158,209	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	184,718	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e).		0		344,813	0

13 **Total.** Add line 12, columns (b), (d), and (e). **13** 344,813

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

******	2020-11-11	******	May the IRS discuss this return with the preparer shown below (see instr.) ☑ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
KATHERINE A LIVINGSTON				P01759302
Firm's name ▶ ROPES & GRAY LLP				Firm's EIN ▶04-2233412
Firm's address ▶ 800 BOYLSTON ST 45TH FL BOSTON, MA 021993600				Phone no. (617) 951-7000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo., day, yr.)	**(d)** Date sold (mo., day, yr.)
BLACKROCK STRAT INC OPP-INST		2014-11-13	2019-02-22
BLACKROCK STRAT INC OPP-INST		2014-12-22	2019-02-22
BLACKROCK STRAT INC OPP-INST		2015-12-23	2019-02-22
TRANSAMERICA INTL SMALL CAP VALUE FD		2014-11-10	2019-06-04
TRANSAMERICA INTL SMALL CAP VALUE FD		2014-12-23	2019-06-04
TRANSAMERICA INTL SMALL CAP VALUE FD		2015-09-22	2019-06-04
TRANSAMERICA INTL SMALL CAP VALUE FD		2015-12-23	2019-06-04
TRANSAMERICA INTL SMALL CAP VALUE FD		2016-03-02	2019-06-04
TRANSAMERICA INTL SMALL CAP VALUE FD		2016-12-20	2019-06-04
TRANSAMERICA INTL SMALL CAP VALUE FD		2018-12-19	2019-06-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
130,216		136,825	-6,609
2,279		2,362	-83
1,249		1,250	-1
270,541		275,752	-5,211
2,231		2,217	14
88,495		92,602	-4,107
15,408		15,502	-94
25,907		25,000	907
3,260		3,123	137
25,959		24,368	1,591

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col. (i) over col. (j), if any	
			-6,609
			-83
			-1
			-5,211
			14
			-4,107
			-94
			907
			137
			1,591

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
AIR PRODUCTS & CHEMICALS INC		2009-12-29	2019-10-10
ALPHABET INC CL C		2007-10-01	2019-10-10
CHEVRON CORP		2009-12-29	2019-10-10
CISCO SYSTEMS INC		2006-02-02	2019-10-10
DRIEHAUS EMERGING MKTS GRWTH FD INST		2010-12-21	2019-10-10
DRIEHAUS EMERGING MKTS GRWTH FD INST		2018-11-28	2019-10-10
DRIEHAUS EMERGING MKTS GRWTH FD INST		2018-12-20	2019-10-10
EMERSON ELEC CO		2008-10-09	2019-10-10
FMI LARGE CAP FUND-INST		2014-11-10	2019-10-10
WCM FOCUSED INTL GROWTH FD-INS		2017-12-08	2019-10-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,232		1,141	2,091
3,627		872	2,755
6,514		4,412	2,102
2,199		886	1,313
1,726		1,524	202
10,452		10,000	452
322		282	40
2,072		1,160	912
25,000		29,093	-4,093
57		51	6

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			2,091
			2,755
			2,102
			1,313
			202
			452
			40
			912
			-4,093
			6

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
WCM FOCUSED INTL GROWTH FD-INS		2018-03-15	2019-10-10
WCM FOCUSED INTL GROWTH FD-INS		2018-12-06	2019-10-10
WCM FOCUSED INTL GROWTH FD-INS		2016-03-02	2019-10-10
JP MORGAN CHASE & CO		2008-06-26	2019-10-10
MERCK & CO INC		2009-12-29	2019-10-10
MTRPLTN WST TTL RTRN BND-PLN		2014-12-12	2019-10-10
MTRPLTN WST TTL RTRN BND-PLN		2016-05-09	2019-10-10
MICROSOFT CORP		2000-04-18	2019-10-10
N B CORE BOND FD INS		2017-03-20	2019-10-10
ORACLE CORPORATION		2008-10-09	2019-10-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,996		11,400	596
21,026		17,669	3,357
6,921		4,780	2,141
5,752		1,835	3,917
4,212		1,863	2,349
1,334		1,316	18
38,666		37,963	703
6,954		1,991	4,963
25,000		24,109	891
4,701		1,437	3,264

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			596
			3,357
			2,141
			3,917
			2,349
			18
			703
			4,963
			891
			3,264

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
PROCTER & GAMBLE CO		2003-12-31	2019-10-10
TEXAS INSTRUMENTS INC		2004-05-19	2019-10-10
UNITED TECHNOLOGIES CORP		2007-04-20	2019-10-10
WALMART INC		2009-12-29	2019-10-10
WALGREENS BOOTS ALLIANCE INC		2007-08-01	2019-10-10
WELLS FARGO & CO		2009-12-29	2019-10-10
AIR PRODUCTS & CHEMICALS INC		2009-12-29	2019-11-13
ALPHABET INC CL C		2007-10-01	2019-11-13
CISCO SYSTEMS INC		2006-02-02	2019-11-13
DRIEHAUS EMERGING MKTS GRWTH FD INST		2018-12-20	2019-11-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,096		2,494	3,602
6,396		1,295	5,101
7,994		4,047	3,947
10,163		4,609	5,554
15,801		13,289	2,512
13,650		7,495	6,155
4,748		1,522	3,226
6,511		1,453	5,058
3,649		1,385	2,264
10,800		9,047	1,753

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			3,602
			5,101
			3,947
			5,554
			2,512
			6,155
			3,226
			5,058
			2,264
			1,753

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
EMERSON ELEC CO		2008-10-09	2019-11-13
WCM FOCUSED INTL GROWTH FD-INS		2016-03-02	2019-11-13
JP MORGAN CHASE & CO		2008-06-26	2019-11-13
LOWES COS INC		2009-12-29	2019-11-13
MERCK & CO INC		2009-12-29	2019-11-13
MICROSOFT CORP		2000-04-18	2019-11-13
MILLER CONVERTIBLE BOND FUND-I		2016-11-11	2019-11-13
MILLER CONVERTIBLE BOND FUND-I		2017-12-27	2019-11-13
MILLER CONVERTIBLE BOND FUND-I		2018-12-26	2019-11-13
NEXTERA ENERGY INC		2003-01-22	2019-11-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,365		3,625	3,740
35,500		23,396	12,104
9,644		2,752	6,892
8,448		1,772	6,676
11,030		4,844	6,186
11,029		2,986	8,043
134,198		136,010	-1,812
2,173		2,235	-62
2,424		2,222	202
11,365		1,463	9,902

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			3,740
			12,104
			6,892
			6,676
			6,186
			8,043
			-1,812
			-62
			202
			9,902

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
ORACLE CORPORATION		2008-10-09	2019-11-13
PROCTER & GAMBLE CO		2003-12-31	2019-11-13
TEXAS INSTRUMENTS INC		2004-05-19	2019-11-13
UNITED TECHNOLOGIES CORP		2007-04-20	2019-11-13
VANGUARD SH TRM TAX EX-ADM		2019-10-11	2019-11-13
VANGUARD SH TRM TAX EX-ADM		2016-05-09	2019-11-13
WALMART INC		2009-12-29	2019-11-13
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,339		2,198	5,141
12,068		4,987	7,081
11,851		2,589	9,262
8,873		4,047	4,826
199,748		200,000	-252
20,000		14,087	5,913
6,009		2,711	3,298
43,883			43,883

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			5,141
			7,081
			9,262
			4,826
			-252
			5,913
			3,298
			43,883

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN CANCER SOCIETY 30 SPEEN STREET FRAMINGHAM, MA 01701	NONE	PUBLIC CHARITY	MEDICAL	7,500
ART INSTITUTE OF CHICAGO 111 SOUTH MICHIGAN AVE CHICAGO, IL 60603	NONE	PUBLIC CHARITY	CULTURAL	5,000
ASPCA424 E 92ND ST NEW YORK, NY 101286804	NONE	PUBLIC CHARITY	ANIMAL HUMANE SOCIETY	2,500
Total . . . . ▶ **3a**				360,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BRIC (ARTS)647 FULTON STREET BROOKLYN, NY 11217	NONE	PUBLIC CHARITY	CULTURAL	15,000
BROOKLYN COMMUNITY FOUNDATION 1000 DEAN ST SUITE 307 BROOKLYN, NY 11238	NONE	PUBLIC CHARITY	CULTURAL	5,000
CHICAGO BOTANICAL SOCIETY 1000 LAKE COOD ROAD GLENCOE, IL 60022	NONE	PUBLIC CHARITY	NATURE CONSERVANCY	5,000
Total . . . . ▶ **3a**				360,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CHICAGO HUMANITIES FESTIVAL MICHIGAN AVENUE CHICAGO, IL 60604	NONE	PUBLIC CHARITY	CULTURAL	5,000
COMPASS FAMILY SERVICES 995 MARKET STREET SAN FRANCISCO, CA 94103	NONE	PUBLIC CHARITY	PUBLIC SERVICE	20,000
CONCORD ART ASSOCIATION 37 LEXINGTON RD CONCORD, MA 01742	NONE	PUBLIC CHARITY	CULTURAL	1,000
Total . . . . ▶ **3a**				360,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CONCORD FREE PUBLIC LIBRARY 129 MAIN STREET CONCORD, MA 01742	NONE	PUBLIC CHARITY	EDUCATIONAL	2,000
CONSERVATION INTERNATIONAL 2011 CRYSTAL DRIVE SUITE 600 ARLINGTON, VA 22202	NONE	PUBLIC CHARITY	NATURE CONSERVANCY	2,500
CONSERVATION LAW FOUNDATION 62 SUMMER STREET BOSTON, MA 02110	NONE	PUBLIC CHARITY	NATURE CONSERVANCY	2,500
Total . . . . ▶ **3a**				360,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CUTANEOUS LYMPHOMA FOUNDATION PO BOX 374 BIRMINGHAM, MI 48012	NONE	PUBLIC CHARITY	MEDICAL	10,000
DANA-FARBER CANCER INSTITUTE 450 BROOKLINE AVE BOSTON, MA 02215	NONE	PUBLIC CHARITY	MEDICAL	2,500
EMERSON HEALTH CARE FOUNDATION INC 133 OLD ROAD TO NINE ACRE CORNER CONCORD, MA 01742	NONE	PUBLIC CHARITY	MEDICAL	2,000
Total . . . . ▶ **3a**				360,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GRACE SCIENCE FOUNDATION PO BOX 114 MENLO PARK, CA 94026	NONE	PUBLIC CHARITY	MEDICAL	7,500
MA RIVERS ALLIANCE 14 BEACON ST SUITE 706 BOSTON, MA 02108	NONE	PUBLIC CHARITY	NATURE CONSERVANCY	10,000
MAKE A WISH FOUNDATION ONE BULFINCH PLACE BOSTON, MA 02114	NONE	PUBLIC CHARITY	PUBLIC SERVICE	5,000
Total . . . . ▶ **3a**				360,000

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Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MARIN CATHOLIC HIGH SCHOOL 675 SIR FRANCIS DRAKE BLVD GREENBRAE, CA 94904	NONE	PUBLIC CHARITY	EDUCATIONAL	10,000
MARIN ROWING ASSOCIATION 50 DRAKES LANDING RD GREENBRAE, CA 94904	NONE	PUBLIC CHARITY	EDUCATIONAL	5,000
MOSES BROWN SCHOOL250 LLOYD AVE PROVIDENCE, RI 02906	NONE	PUBLIC CHARITY	EDUCATIONAL	3,000
Total . . . . ▶ **3a**				360,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MS SOCIETY3119 CRANBERRY HWY 5E WAREHAM, MA 02538	NONE	PUBLIC CHARITY	MEDICAL	2,500
MUSEUM OF SCIENCE 1 MUSEUM OF SCIENCE DRIVEWAY BOSTON, MA 02114	NONE	PUBLIC CHARITY	EDUCATIONAL	10,000
NEW BEDFORD WHALING MUSEUM 18 JOHNNY CAKE HILL NEW BEDFORD, MA 02740	NONE	PUBLIC CHARITY	EDUCATIONAL	3,000
Total . . . . ▶ **3a**				360,000

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Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NEW ENGLAND AQUARIUM 1 CENTRAL WHARF BOSTON, MA 02110	NONE	PUBLIC CHARITY	NATURE CONSERVANCY	10,000
NORTH SHORE COUNTRY DAY SCHOOL 310 GREEN BAY RD WINNETKA, IL 60093	NONE	PUBLIC CHARITY	EDUCATIONAL	5,000
NPR890 COMMONWEALTH AVE BOSTON, MA 02215	NONE	PUBLIC CHARITY	PUBLIC SERVICE	10,000
Total . . . . ▶ **3a**				360,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
OLD SLATER MILL ASSOCIATION 67 ROOSEVELT AVE PAWTUCKET, RI 02904	NONE	PUBLIC CHARITY	HISTORICAL PRESERVATION	12,500
ORDER OF SISTERS OF OUR LADY OF SORROWS 9894 NORRIS FERRY ROAD SHREVEPORT, LA 71106	NONE	PUBLIC CHARITY	RELIGIOUS	40,000
OSSIPEE CHILDREN'S FUNDPO BOX 685 CENTER OSSIPEE, NH 03814	NONE	PUBLIC CHARITY	MEDICAL	5,000
Total . . . . ▶ **3a**				360,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PINE STREET INN444 HARRISON AVE BOSTON, MA 02118	NONE	PUBLIC CHARITY	PUBLIC SERVICE	5,000
PLANNED PARENTHOOD 1055 COMMONWEALTH AVENUE BOSTON, MA 02215	NONE	PUBLIC CHARITY	MEDICAL	2,500
SAN DOMENICO SCHOOL 1500 BUTTERFIELD RD SAN ANSELMO, CA 94960	NONE	PUBLIC CHARITY	EDUCATIONAL	15,000
Total . . . . ▶ **3a**				360,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEA EDUCATION ASSOCIATION PO BOX 6 WOODS HOLE, MA 02543	NONE	PUBLIC CHARITY	EDUCATIONAL	5,000
SEEKONK PUBLIC LIBRARY TRUST 410 NEWMAN AVE SEEKONK, MA 02771	NONE	PUBLIC CHARITY	EDUCATIONAL	5,500
SOUTH SIDE COMMUNITY LAND TRUST 109 SOMERSET STREET PROVIDENCE, RI 02907	NONE	PUBLIC CHARITY	NATURE CONSERVANCY	4,000
Total . . . . ▶ **3a**				360,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY 450 SERRA MALL STANFORD, CA 94305	NONE	PUBLIC CHARITY	EDUCATIONAL	5,000
THE MORRIS ARBORETUM OF THE UNIVERSITY OF PA 100 E NORTHWESTERN AVE PHILADELPHIA, PA 19118	NONE	PUBLIC CHARITY	NATURE CONSERVANCY	25,000
THE ROBBINS HOUSE 320 MONUMENT ST CONCORD, MA 01742	NONE	PUBLIC CHARITY	HISTORICAL PRESERVATION	10,000
Total . . . . ▶ **3a**				360,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
TRINITARIAN CONGREGATIONAL CHURCH 54 WALDEN STREET CONCORD, MA 01742	NONE	PUBLIC CHARITY	RELIGIOUS	1,000
TRUSTEES OF RESERVATIONS 150 MARTINS LANE HINGHAM, MA 02043	NONE	PUBLIC CHARITY	NATURE CONSERVANCY	5,000
UNIVERSITY OF CALIFORNIA SAN FRANCISCO FOUNDATION UCSF BOX 0248 SAN FRANCISCO, CA 94143	NONE	PUBLIC CHARITY	EDUCATIONAL	5,000
Total . . . . ▶ **3a**				360,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WESTPORT HISTORICAL SOCIETY 25 AVERY PLACE WESTPORT, MA 06880	NONE	PUBLIC CHARITY	HISTORICAL PRESERVATION	1,000
WESTPORT LAND CONSERVATION TRUST PO BOX 3975 WESTPORT, MA 02790	NONE	PUBLIC CHARITY	NATURE CONSERVANCY	5,000
WHEATON ANNUAL FUND 26 E MAIN STREET NORTON, MA 02766	NONE	PUBLIC CHARITY	EDUCATIONAL	20,000
Total . . . . ▶ **3a**				360,000

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Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WOODMERE ART MUSEUM 9201 GERMANTOWN AVE PHILADELPHIA, PA 19118	NONE	PUBLIC CHARITY	EDUCATIONAL	15,000
WRWA493 OLD COUNTY RD WESTPORT, MA 02790	NONE	PUBLIC CHARITY	NATURE CONSERVANCY	5,000
Total . . . . ▶ **3a**				360,000

TY 2019 Accounting Fees Schedule

Name: STEARNS CHARITABLE TRUST

EIN: 04-6036697

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE	8,994	6,745		2,249

TY 2019 Investments Corporate Stock Schedule

Name: STEARNS CHARITABLE TRUST

EIN: 04-6036697

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AIR PRODUCTS & CHEMICALS INC	1,522	4,700
ALPHABET INC	4,358	20,055
CISCO SYSTEMS INC	5,079	13,189
EDGEWOOD GROWTH FUND INS	420,102	796,338
EMERSON ELEC CO	3,625	7,626
FMI LARGE CAP	446,987	412,898
JP MORGAN CHASE & CO	3,669	13,940
LOWES COS INC	10,041	50,898
MERCK & CO INC	5,589	13,642
MICROSOFT CORP	4,977	19,712
NEXTERA ENERGY INC	4,390	36,324
ORACLE CORPORATION	1,691	5,298
PROCTER & GAMBLE CORP	4,987	12,490
TEXAS INSTRUMENTS	2,589	12,829
WALMART INC	2,711	5,942

TY 2019 Investments - Other Schedule

Name: STEARNS CHARITABLE TRUST

EIN: 04-6036697

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
VANGUARD 500 INDEX FUND	AT COST	589,353	1,315,558
N B CORE BOND FD INS	AT COST	586,379	615,906
ARTISAN INTL VALUE FD INV	AT COST	398,388	556,416
DRIEHAUS EMG MKTS GROWTH FD	AT COST	215,894	295,178
MATTHEWS ASIA DIVIDEND-INST	AT COST	251,620	284,762
WCM FOCUSED INTL GROWTH FD-INS	AT COST	355,406	569,071
VANGUARD SMALL CAP IDX FD ADM	AT COST	280,010	538,914
ARTISAN HIGH INCOME-INST	AT COST	358,897	352,904
MTRPLTN WST TTL RTRN BND-PLN	AT COST	871,688	897,547
ARTISAN INTERNATIONAL SMALL-MID FUND	AT COST	296,500	338,608
ASHMORE EMERGING MARKETS	AT COST	338,100	318,069
JP MORGAN HEDGED EQUITY FUND	AT COST	125,000	126,789

TY 2019 Other Decreases Schedule

Name: STEARNS CHARITABLE TRUST

EIN: 04-6036697

Description	Amount
BOOK VALUE/TAX COST ADJUSTMENT	128

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TY 2019 Other Expenses Schedule

Name: STEARNS CHARITABLE TRUST

EIN: 04-6036697

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AG FILING FEE	70	0		70

TY 2019 Other Professional Fees Schedule

Name: STEARNS CHARITABLE TRUST

EIN: 04-6036697

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT & PROFESSIONAL SERVICE	65,235	32,617		32,618

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491316006350

TY 2019 Taxes Schedule

Name: STEARNS CHARITABLE TRUST

EIN: 04-6036697

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX WITHHELD	0	1,191		0
PRIOR YEAR EXTENSION PAYMENT	9,466	0		0