

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation The Schooner Foundation c/o Schooner Capital LLC		A Employer identification number 04-3347626	
Number and street (or P.O. box number if mail is not delivered to street address) 60 South Street Suite 1120		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code Boston, MA 02111		B Telephone number (see instructions) (617) 963-5200	
G Check all that apply: ☐ Initial return☐ Initial return of a former public charity ☐ Final return☐ Amended return ☐ Address change☐ Name change		D 1. Foreign organizations, check here..... 2. Foreign organizations meeting the 85% test, check here and attach computation ...	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 159,757,385		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	387,243	387,243		
	4 Dividends and interest from securities	4,856,433	4,856,433		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	3,603,985			
	b Gross sales price for all assets on line 6a _____ 25,868,266				
	7 Capital gain net income (from Part IV, line 2)		3,603,985		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	8,847,661	8,847,661		
	13 Compensation of officers, directors, trustees, etc.	198,811	0		156,878
	14 Other employee salaries and wages	1,638	0		1,229
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	36,982	0		0
	b Accounting fees (attach schedule)	5,554	0		4,483
	c Other professional fees (attach schedule)	64,906	0		12,505
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	220,615	81,116		9,767
	19 Depreciation (attach schedule) and depletion	4,447	0		
	20 Occupancy				
	21 Travel, conferences, and meetings	75,700	0		55,223
	22 Printing and publications				
	23 Other expenses (attach schedule)	2,735,921	2,653,649		29,302
	24 Total operating and administrative expenses. Add lines 13 through 23	3,344,574	2,734,765		269,387
	25 Contributions, gifts, grants paid	7,198,448			7,288,448
	26 Total expenses and disbursements. Add lines 24 and 25	10,543,022	2,734,765		7,557,835
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-1,695,361			
	b Net investment income (if negative, enter -0-)		6,112,896		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing		1	1
	2 Savings and temporary cash investments	50,317,046	31,252,002	31,252,002
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	46,571,355	45,795,405	45,795,405
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	47,481,559	81,661,190	81,661,190
	14 Land, buildings, and equipment: basis ▶ <u>25,351</u> Less: accumulated depreciation (attach schedule) ▶ <u>17,702</u>	12,096	7,649	7,649
15 Other assets (describe ▶ _____)	1,578,752	1,041,138	1,041,138	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	145,960,808	159,757,385	159,757,385	
Liabilities	17 Accounts payable and accrued expenses	298,343	3,851,061	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	298,343	3,851,061	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ☒ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions	145,662,465	155,906,324	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ☐ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances (see instructions)	145,662,465	155,906,324	
30 Total liabilities and net assets/fund balances (see instructions) .	145,960,808	159,757,385		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	145,662,465
2 Enter amount from Part I, line 27a	2	-1,695,361
3 Other increases not included in line 2 (itemize) ▶ _____	3	12,544,572
4 Add lines 1, 2, and 3	4	156,511,676
5 Decreases not included in line 2 (itemize) ▶ _____	5	605,352
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	155,906,324

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	3,603,985
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	8,952,859	154,193,915	0.058062
2017	9,404,909	150,739,085	0.062392
2016	7,719,930	141,618,927	0.054512
2015	8,478,603	137,347,910	0.061731
2014	6,188,735	60,748,459	0.101875
2 Total of line 1, column (d)			2 0.338572
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.067714
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 150,324,843
5 Multiply line 4 by line 3			5 10,179,096
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 61,129
7 Add lines 5 and 6			7 10,240,225
8 Enter qualifying distributions from Part XII, line 4			8 7,557,835

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	122,258
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	122,258
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	122,258
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	223,474
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	50,000
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	273,474
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	151,216
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ 151,216 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0 (2) On foundation managers. ▶ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14	The books are in care of ▶ <u>S Maiocco Treasurer</u> Telephone no. ▶ <u>(617) 963-5200</u>			

Located at ▶ 60 South Street Suite 1120 Boston MA ZIP+4 ▶ 02111

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶ <u>MP</u>	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions ☐ Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☒ Yes ☐ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	No
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	☒ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	7b	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Schooner Capital LLC 60 South Street Suite 1120 Boston, MA 02111	Investment & Administrative Services	556,018
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 _____ _____ _____	
2 _____ _____ _____	
3 _____ _____ _____	
4 _____ _____ _____	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 Mugoya Farm Estates Limited: A debt program related investment to support sustainable agriculture, training and finance assets including technical equipment to be used to develop the farm.	0
2 _____ _____ _____	
All other program-related investments. See instructions.	
3 _____ _____ _____	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	111,459,574
b	Average of monthly cash balances.	1b	41,154,480
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	152,614,054
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	152,614,054
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	2,289,211
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	150,324,843
6	Minimum investment return. Enter 5% of line 5.	6	7,516,242

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	7,516,242
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	122,258
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	122,258
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	7,393,984
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	7,393,984
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	7,393,984

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	7,557,835
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	7,557,835
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	7,557,835

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				7,393,984
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.	2,897,552			
b From 2015.	1,236,899			
c From 2016.	771,305			
d From 2017.	3,226,707			
e From 2018.	1,509,815			
f Total of lines 3a through e.	9,642,278			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 7,557,835				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				7,393,984
e Remaining amount distributed out of corpus	163,851			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	9,806,129			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions). . . .	2,897,552			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	6,908,577			
10 Analysis of line 9:				
a Excess from 2015.	1,236,899			
b Excess from 2016.	771,305			
c Excess from 2017.	3,226,707			
d Excess from 2018.	1,509,815			
e Excess from 2019.	163,851			

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(i)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

Part XV

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	7,188,448
b <i>Approved for future payment</i> The Furniture Society PO Box 63323 Libertyville, IL 60048		PC	General Support	10,000
Total			3b	10,000

Enter gross amounts unless otherwise indicated.

[illegible]

Part XVII

- | | | | |
|--|--|-----|----|
| | | Yes | No |
|--|--|-----|----|

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- | | | |
|-------|--|----|
| 1a(1) | | No |
| 1a(2) | | No |

--	--	--

- | | | |
|--------------|--|-----------|
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |

1c		No
----	--	----

value
ue

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Signature of officer or trustee _____ Date 2020-11-10 Title _____

Print/Type preparer's name Heidi E MacLean	Preparer's Signature	Date 2020-11-10	Check if self-employed ☐	PTIN P00840184
Firm's name ▶ Tonneson & Company PC				Firm's EIN ▶ 04-2943536
Firm's address ▶ 401 Edgewater Place Suite 300 Wakefield, MA 018806208				Phone no. (781) 245-9999

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
G A E C EDUCACAO SA	P		
BETER BED HOLDING	P		
CREDIT ANALYSIS AND RESEARCH	P		
FLOWTECH FLUIDPOWER	P		
HOOKEE FURNITURE CORP	P		
HOWDEN AFRICA HOLDINGS	P		
INTERACTIVE BROKERS GROUP INC	P		
IRON MOUNTAIN	P		
IRON MOUNTAIN - EXPIRED OPTION	P		
JUMBO SA	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
837,053		819,760	17,293
851,479		1,009,478	-157,999
307		500	-193
505,328		495,801	9,527
2,755,237		2,364,197	391,040
1,046,693		1,110,206	-63,513
2,565,051		2,366,446	198,605
7,531,539		7,428,465	103,074
302,922			302,922
762,849		557,815	205,034

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			17,293
			-157,999
			-193
			9,527
			391,040
			-63,513
			198,605
			103,074
			302,922
			205,034

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
CAPITAL GAINS FROM PASS-THROUGH	P		
CAPITAL LOSSES FROM SCHOONER MAURITIUS	P		
CAPITAL LOSSES FROM SCHOONER AFRICA FUND	P		
CAPITAL LOSSES FROM SCHOONER MAURITIUS	P		
COMBINED MOTOR HOLDINGS	P		
EI GROUP	P		
HOWDEN AFRICA HOLDINGS	P		
JUMBO SA	P		
SARANTIS SA	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
601			601
		137,085	-137,085
		46,243	-46,243
		503,072	-503,072
191,933		154,056	37,877
4,106,461		2,175,902	1,930,559
644,345		499,505	144,840
540,937		399,444	141,493
3,225,531		2,196,306	1,029,225

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			601
			-137,085
			-46,243
			-503,072
			37,877
			1,930,559
			144,840
			141,493
			1,029,225

Form 990FP Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Vincent J Ryan	Trustee 5.00	0	0	0
10703 Charleston Drive Vero Beach, FL 32963				
Carla E Meyer	Trustee 1.00	0	0	0
10703 Charleston Drive Vero Beach, FL 32963				
Jennifer Ryan	Trustee 1.00	0	0	0
5590 Elk Knob Court Denver, NC 28037				
Cynthia A Ryan	Trustee/Director 40.00	85,004	0	0
PO Box 1708 c/o Tonneson Company Wakefield, MA 01880				
Kimberly R Dano	Trustee 1.00	0	0	0
2611 Oakland Avenue Nashville, TN 37212				
Stephanie R Ditenhafer	Trustee 1.00	0	0	0
2504 Oakland Avenue Nashville, TN 37212				
Stephen D Maiocco	Trustee/Treasurer 2.00	0	0	0
23 Gerloff Road Falmouth, MA 02540				
Nicholas L Ryan	Trustee 1.00	0	0	0
175 Richdale Ave 103 Cambridge, MA 02140				
Julia B Pettengill	Executive Director 40.00	110,000	0	0
88 Pleasant Street Apt 2 Brookline, MA 02446				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ACLU Foundation of TNPO Box 120160 Nashville, TN 37212		PC	General Support	20,000
American Oversight 660 Pennsylvania Ave SE Suite 303 Washington, DC 20003		PC	General Support	100,000
Annunciation House815 Myrtle Ave El Paso, TX 79901		PC	General Support	3,000
Total ▶ 3a				7,188,448

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Annunciation House815 Myrtle Ave El Paso, TX 79901		PC	General Support	3,000
Annunciation House815 Myrtle Ave El Paso, TX 79901		PC	General Support	84,000
Annunciation House815 Myrtle Ave El Paso, TX 79901		PC	General Support	30,000
Total ▶ 3a				7,188,448

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Aurora Humanitarian Initiative Foundation Dentons US LLP 1900 K Street NW Washington, DC 20006		PC	Support for Dr. Tom Catena Project	50,000
Block Island ClubPO Box 147 Block Island, RI 02807		PC	Pickle Ball Court Project	20,000
Block Island Health ServicesPO Box 919 Block Island, RI 02807		PC	Block Island Medical Center	1,000
Total ▶ 3a				7,188,448

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Block Island Health ServicesPO Box 919 Block Island, RI 02807		PC	Block Island Medical Center Capital Campaign	50,000
Boston University Department of Medical Engineering 44 Cummington Mall Boston, MA 02215		PC	Professor Zaman Uganda Refugee Program	60,000
Boys and Girls Clubs of Indian River County 1729 17th Avenue Vero Beach, FL 32960		PC	General Support	10,000
Total ▶ 3a				7,188,448

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Brave New Films 10510 Culver Boulevard Culver City, CA 90232		PC	General Support	100,000
Brennan Center for Justice 161 Avenue of the Americas 12th Floor New York, NY 10013		PC	General Support	200,000
Brigham and Woman's Hospital 116 Huntington Avenue5th Floor Boston, MA 02116		PC	Hiatt Residency in Global Health Equity	500,000
Total ► 3a				7,188,448

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Bunker Labs 222 West Merchandise Mart Plaza Ste 1212 Chicago, IL 60654		PC	General Support	10,000
Center for Budget and Policy Priorities 1275 1st Street NE Suite 1200 Washington, DC 20002		PC	General Support	100,000
Center for Community Change 1536 U Street NW Washington, DC 20009		PC	General Support	100,000
Total ▶ 3a				7,188,448

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Center for Victims of Torture 2356 University Avenue W Suite 430 St Paul, MN 55114		PC	General Purpose	100,000
Childcare Resources of Indian River Inc 2300 Fifth Avenue Suite 149 Vero Beach, FL 32960		PC	General Support	1,000
Dothouse Health Inc 1353 Dorchester Avenue Dorchester, MA 02122		PC	Superemos Foundation	60,000
Total ▶ 3a				7,188,448

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EqualHealth IncPO Box 1575 Brookline, MA 02246		PC	General Support	100,000
Esthers Aid271 North Avenue New Rochelle, NY 10801		PC	General Support	5,000
Foundation for National Progress 222 Sutter Street Suite 600 San Francisco, CA 94108		PC	Mother Jones	200,000
Total ▶ 3a				7,188,448

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Franklin Road Academy 4700 Franklin Road Nashville, TN 37220		PC	General Support	10,000
Friends of Radnor Lake 1160 Otter Creek Road Nashville, TN 372201471		PC	General Support	2,000
Fund for Global Human Rights 1301 Connecticut Ave NW Suite 400 Washington, DC 20036		PC	Alternatives Plus support for Siddharath Kara	15,000
Total ▶ 3a				7,188,448

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Fund for Global Human Rights 1301 Connecticut Avenue NW Suite 400 Washington, DC 20036		PC	General Support	250,000
Gifford Youth Achievement Center 4875 43rd Avenue Vero Beach, FL 32967		PC	Capital Campaign	60,000
Global Greengrants Fund 2840 Wilderness Place Suite A Boulder, CO 80301		PC	General Support	10,000
Total ▶ 3a				7,188,448

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GreenRoots Inc227 Marginal Street Chelsea, MA 02150		PC	General Support	25,000
GreenWave Organization Corp 315 Front Street New Haven, CT 06513		PC	General Support	20,000
Hobart and William Smith Colleges 300 Pulteney Street Geneva, NY 14456		PC	General Support	1,000
Total ▶ 3a				7,188,448

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Homeless Children's Foundation of Indian River 6001 Hwy A1A - PMB 8071 Indian River Shores, FL 32963		PC	General Support	25,000
Homeless Children's Foundation of Indian River 6001 Hwy A1A - PMB 8071 Indian River Shores, FL 32963		PC	General Support	25,000
Indian River Land Trust 80 Royal Palm Point Suite 301 Vero Beach, FL 32960		PC	General Support	20,000
Total ▶ 3a				7,188,448

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Indian River Medical Center Foundation 1000 37th Place Suite 101 Vero Beach, FL 32960		PC	Comprehensive Stroke Program	15,000
Initiative for a Competitive Inner City 56 Warren Street Suite 300 Roxbury, MA 02119		PC	General Support	5,000
Institute for Justice and Democracy in Haiti 15 Newbury Street Boston, MA 02116		PC	General Support	25,000
Total ▶ 3a				7,188,448

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
International Justice Mission PO Box 96961 Washington, DC 20090		PC	General Support	11,000
Irish International Immigration Center One State Street 8th Floor Boston, MA 02109		PC	Support for Increased Legal Costs for Immigrants	65,000
Isabella Stewart Gardner Museum 25 Evans Way Boston, MA 02115		PC	General Support	15,000
Total ▶ 3a				7,188,448

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Issue One1401 K Street NW Suite 350 Washington, DC 20005		PC	General Support	100,000
J Street Education FundPO Box 66073 Washington, DC 20035		PC	General Support	25,000
John F Kennedy Library Foundation Columbia Point Boston, MA 02125		PC	Support for Fundraising Efforts	15,000
Total ▶ 3a				7,188,448

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
John F Kennedy Library Foundation Columbia Point Boston, MA 02125		PC	Support for Fundraising Efforts	35,000
Karam Foundation230 Northgate 742 Lake Forest, IL 60045		PC	General Support	100,000
KIPP NashvillePO Box 78126 Nashville, TN 37207		PC	General Support	6,000
Total ▶ 3a				7,188,448

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Lake Tanganyika Floating Health Clinic 1646 North Leavitt Street Chicago, IL 60647		PC	General Support	3,400
Little Sisters Fund IncPO Box 909 Hailey, ID 83333		PC	General Support	5,000
Little Sisters Fund IncPO Box 909 Hailey, ID 83333		PC	General Support	23,000
Total ▶ 3a				7,188,448

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Marley's Mutts Rescue 1121 West Valley Boulevard Suite I 140 Tehachapi, CA 93561		PC	Pawsitive Change Prison Program	4,000
Massachusetts General Hospital 125 Nashua Street Suite 540 Boston, MA 02114		PC	Rural Health Fellowship Program	250,000
Montgomery Bell Academy 4001 Harding Road Nashville, TN 37205		PC	General Support	15,000
Total ▶ 3a				7,188,448

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Montserrat Aspirers IncPO Box 240874 Dorchester, MA 02124		PC	General Support	16,000
Mothers Out Front30 Bow Street Cambridge, MA 02138		PC	General Support	20,000
Nashville Children's Alliance Inc 1264 Foster Avenue Nashville, TN 37210		PC	General Support	3,000
Total ▶ 3a				7,188,448

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Nashville Safe Haven Family Shelter 1234 Third Avenue South Nashville, TN 37210		PC	General Support	2,000
New Hampton School70 Main Street New Hampton, NH 03256		PC	General Support-200th Year Aniversary Fundraiser	20,000
North Bennet Street School 150 North Street Boston, MA 02109		PC	General Support	2,500
Total ▶ 3a				7,188,448

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Nyaya Health30 Broad Street New York, NY 10004		PC	Support for Women's Health Services and Systems	200,000
Oasis Center 1704 Charlotte Ave Suite 200 Nashville, TN 37203		PC	Just Us Program	5,000
One Heart Worldwide 1818 Pacheco Street San Francisco, CA 94116		PC	General Support	85,000
Total ▶ 3a				7,188,448

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Ploughshares Fund 1808 Wedemeyer Street Suite 200 San Francisco, CA 94129		PC	General Support	125,000
President and Fellows of Harvard College 79 JFK Street Cambridge, MA 02138		PC	HKS - Dean's Council	50,000
President and Fellows of Harvard College 79 JFK Street Cambridge, MA 02138		PC	HKS - Carr Center for Human Rights Policy	25,000
Total ▶ 3a				7,188,448

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
President and Fellows of Harvard College 79 JFK Street Cambridge, MA 02138		PC	HKS - Carr Center for Human Rights Policy	500,000
President and Fellows of Harvard College 79 JFK Street Cambridge, MA 02138		PC	HKS - Belfar Center	25,000
Progressive Change Institute 1629 K Street NW Suite 300 Washington, DC 20006		PC	2020 War Room Project	50,000
Total ▶ 3a				7,188,448

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Resilient Sisterhood Project Inc 263 Huntington Avenue Suite 302 Boston, MA 02115		PC	General Support	20,000
RYR-1 Foundation939 Valleyview Road Pittsburgh, PA 15243		PC	General Support	206,431
RYR-1 Foundation939 Valleyview Road Pittsburgh, PA 15243		PC	Support of Family Conferance	50,000
Total ▶ 3a				7,188,448

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Safe Tennessee Project 1028 Woodvale Drive Nashville, TN 37204		PC	General Support	5,000
Seed Global Health Inc 20 Ashburton Place 6th Floor Boston, MA 02108		PC	Work in Uganda	250,000
Seven Loaves 309 East 4th Street Suite 3B New York, NY 10009		PC	NBO Musical Threatre Inititive	39,000
Total ▶ 3a				7,188,448

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Shining Hope for Communities 175 Varick Street 5th Floor New York, NY 10014		PC	Support for General Administrative Expenses	22,263
Shining Hope for Communities 175 Varick Street 5th Floor New York, NY 10014		PC	Funding for Scholarships	3,600
Silent Spring Institute 320 Nevada Street Newton, MA 02460		PC	General Support	12,000
Total ▶ 3a				7,188,448

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Silent Spring Institute 320 Nevada Street Newton, MA 02460		PC	General Support	25,000
Sound ForestPO Box 4904 Nashville, TN 37204		PC	General Support	1,000
St George's School372 Purgatory Road Middleton, RI 02842		PC	General Support	10,000
Total ▶ 3a				7,188,448

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Street Business School 6797 Winchester Circle Suite 200 Boulder, CO 80302		PC	General Support	75,000
Syrian American Medical Society Foundation 1012 14th Street NW Suite 1500 Washington, DC 20005		PC	SAMS Foundation Program	250,000
Tanzanian Children's Fund 9 Waterhouse Street Cambridge, MA 02138		PC	General Support	50,000
Total ▶ 3a				7,188,448

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Tennessee Innocence Project 42 Rutledge Street Nashville, TN 37210		PC	Fundraising for Software and Consultant to further mission	6,105
Tennessee Innocence Project 606 W Main Street Suite 300 Knoxville, TN 37902		PC	General Support	50,000
Tennessee Innocence Project 606 W Main Street Suite 300 Knoxville, TN 37902		PC	General Support	50,000
Total ▶ 3a				7,188,448

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Tennessee Innocence Project 606 W Main Street Suite 300 Knoxville, TN 37902		PC	General Support	100,000
Tennessee Justice for our Neighbors 2195 Nolensville Pike Nashville, TN 37211		PC	General Support	5,000
The Nature Conservancy 352 High Street PO Box 1287 Block Island, RI 02807		PC	To Preserve Block Island	10,000
Total ▶ 3a				7,188,448

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
The Nature Conservancy 601 N University Avenue Little Rock, AR 72205		PC	Arkansas Pinnacle Mountain Project	1,000,000
The Progressive 30 W Mifflin Street Suite 703 Madison, WI 53703		PC	General Support	1,000
The University of Dublin Fund C/o Cahill Gordon Riendel LLP 80 Pine Street New York, NY 100051702		PC	Ryan-Gallagher-Kennedy-Cuala Project	196,149
Total ▶ 3a				7,188,448

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
The University School of Nashville 2000 Edgehill Ave Nashville, TN 37212		PC	Annual Fund	1,000
The University School of Nashville 2000 Edgehill Ave Nashville, TN 37212		PC	Horizons Program	18,000
Think Tennessee 414 Union Street Suite 1900 Nashville, TN 37219		PC	General Support	1,000
Total ▶ 3a				7,188,448

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Think Tennessee 414 Union Street Suite 1900 Nashville, TN 37219		PC	General Support	5,000
Trust Africa2021 L St NW Ste 101 Washington, DC 20036		PC	Support for Zimbabwe Alliance Project	50,000
Trustees of Boston University 595 Commonwealth Ave Suite 700 West Boston, MA 02215		PC	Friends of Mens Rowing	25,000
Total ▶ 3a				7,188,448

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UC Davis Foundation 202 Cousteau Place Suite 185 Davis, CA 95618		PC	Support for Animal Science Initiatives	5,000
UCSF FoundationLock Box 45339 San Francisco, CA 94145		PC	HEAL Initiative	250,000
Utopia Foundation Inc 123 W Front St Suite B Traverse City, MI 49684		PC	Butterfly House	10,000
Total ▶ 3a				7,188,448

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Village Health Works - Women's Health Pavilion 45 West 36th St 8th Floor New York, NY 10018		PC	Women's Health Pavilion	15,000
Whitehead Institute455 Main Street Cambridge, MA 02142		PC	General Support - Member's Circle	5,000
Wildflower Camp Foundation 271 Lincoln Street Suite 12 Lexington, MA 02421		PC	General Support	50,000
Total ▶ 3a				7,188,448

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Yale UniversityPO Box 1873 New Haven, CT 06508		PC	WIRAC Clinic at Yale Law School	100,000
Total ► 3a				7,188,448

TY 2019 Accounting Fees Schedule

Name: The Schooner Foundation
c/o Schooner Capital LLC

EIN: 04-3347626

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Tax & Accounting Fees	5,554	0		4,483

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Depreciation Schedule

Name: The Schooner Foundation
c/o Schooner Capital LLC

EIN: 04-3347626

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FURNITURE & FIXTURES	2016-04-01	5,967	3,090	SL	7.00000000000000	852	0		
COMPUTER EQUIPMENT	2016-04-01	3,836	3,836	SL	5.00000000000000	0	0		
COMPUTER EQUIPMENT	2016-04-30	1,346	942	SL	5.00000000000000	269	0		
APPLE IPHONE X	2018-06-01	1,432	278	SL	3.00000000000000	477	0		
APPLE MACBOOK PRO	2018-06-01	3,262	634	SL	3.00000000000000	1,087	0		
APPLE MACBOOK PRO	2018-11-01	3,761	209	SL	3.00000000000000	1,254	0		
APPLE MACBOOK AIR	2018-12-01	1,523	42	SL	3.00000000000000	508	0		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Expenditure Responsibility Statement

Name: The Schooner Foundation
c/o Schooner Capital LLC

EIN: 04-3347626

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
Mugoya Farm Estates Limited	PO Box 29130 Kampala UG	2015-04-29	49,500	To Support Sustainable Agriculture, training and to finance assets including technical equipment to be used to develop the farm.			07/27/16, 08/08/2016, 11/18/16, 01/30/17		

TY 2019 General Explanation Attachment

Name: The Schooner Foundation
c/o Schooner Capital LLC

EIN: 04-3347626

General Explanation Attachment

Identifier	Return Reference	Explanation	
1		Expenditure Responsibility Statement, Part VII-B, Line 5C	Mugoya Farm Estates LimitedAdditional Dates of Reports:2/7/2018, 5/14/2018, 01/21/2019

TY 2019 Investments Corporate Stock Schedule

Name: The Schooner Foundation
c/o Schooner Capital LLC

EIN: 04-3347626

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Iron Mountain, Inc	45,795,405	45,795,405

TY 2019 Investments - Other Schedule

Name: The Schooner Foundation
c/o Schooner Capital LLC
EIN: 04-3347626

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Other Investments	FMV	81,661,190	81,661,190

**TY 2019 Land, Etc.
Schedule**

Name: The Schooner Foundation
c/o Schooner Capital LLC

EIN: 04-3347626

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
FURNITURE & FIXTURES	5,967	3,942	2,025	2,025
COMPUTER EQUIPMENT	3,836	3,836	0	0
COMPUTER EQUIPMENT	1,346	1,211	135	135
SOFTWARE	1,740	1,740	0	0
Software	2,190	2,190	0	0
Software	294	294	0	0
APPLE IPHONE X	1,432	755	677	677
APPLE MACBOOK PRO	3,262	1,721	1,541	1,541
APPLE MACBOOK PRO	3,761	1,463	2,298	2,298
APPLE MACBOOK AIR	1,523	550	973	973

TY 2019 Legal Fees Schedule

Name: The Schooner Foundation
c/o Schooner Capital LLC

EIN: 04-3347626

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal Expense	36,982	0		0

TY 2019 Other Assets Schedule

Name: The Schooner Foundation
c/o Schooner Capital LLC

EIN: 04-3347626

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
A/R	428,451	4,338	4,338
Note Receivable SAF - Mugoya Farm Estates Ltd	49,500	49,500	49,500
Interest & Dividend Receivable	883,949	892,726	892,726
Note Receivable SAF - Kened Pig Farm Development	46,243	0	0
Other Assets	170,609	94,574	94,574

TY 2019 Other Decreases Schedule

Name: The Schooner Foundation
c/o Schooner Capital LLC

EIN: 04-3347626

Description	Amount
Deferred Supplemental Fees	605,352

TY 2019 Other Expenses Schedule

Name: The Schooner Foundation
c/o Schooner Capital LLC

EIN: 04-3347626

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Other Income/(Loss) - Foreign Currency	17,059	17,059		0
Portfolio Deductions	2,507,430	2,507,430		0
K-1 Moon Capital - Other Loss	1,206	1,206		0
K-1 Bow Street - Other Loss	6,609	6,609		0
K-1 Green Bay Ventures Growth - Other Loss	85,275	85,275		0
K-1 Green Bay Ventures Growth - Investment Interest	36,070	36,070		0
Due and Subscriptions	3,460	0		1,639
Insurance and Benefits	7,349	0		4,037
Operating Expenses	24,116	0		0
Payroll Processing Fees	2,179	0		1,634

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Postage & Shipping	644	0		0
Telephone	1,756	0		1,412
Bank Fees	1,605	0		0
Admin Service Charges	41,160	0		20,580
Interest & Penalties	3	0		0

TY 2019 Other Increases Schedule

Name: The Schooner Foundation
c/o Schooner Capital LLC

EIN: 04-3347626

Description	Amount
Unrealized Gain/Loss	12,411,852
Flow through amounts from K-1 investments	121,942
Book/Tax Dividend Difference	10,778

TY 2019 Other Professional Fees Schedule

Name: The Schooner Foundation
c/o Schooner Capital LLC

EIN: 04-3347626

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Consulting	64,906	0		12,505

TY 2019 Taxes Schedule

Name: The Schooner Foundation
c/o Schooner Capital LLC

EIN: 04-3347626

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Foreign Taxes	81,116	81,116		0
Excise & Payroll Taxes	139,499	0		9,767