

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

2019

Open to Public Inspection

- Do not enter social security numbers on this form as it may be made public.
- Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2019 or tax year beginning , and ending

Name of foundation The Kneisel Foundation, Inc			A Employer identification number 04-3136120		
Number and street (or P.O. box number if mail is not delivered to street address) Glovsky & Glovsky, 8 Washington Str			Room/suite		
City or town, state or province, country, and ZIP or foreign postal code Beverly MA 01915			B Telephone number (see instructions) (978) 922-5000		
Foreign country name Foreign province/state/county Foreign postal code			C If exemption application is pending, check here <input type="checkbox"/>		
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>		
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation 04 <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>		
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 3,989,429			J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		
(Part I, column (d), must be on cash basis)			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	61	61		
4	Dividends and interest from securities	92,729	92,729		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	130,033			
b	Gross sales price for all assets on line 6a 397,171				
7	Capital gain net income (from Part IV, line 2)		130,033		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) TAX REFUND /	13,562			
12	Total. Add lines 1 through 11 NON-TAX INCOME	236,385	222,823	0	
13	Compensation of officers, directors, trustees, etc				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)	3,854			
b	Accounting fees (attach schedule)	15,750			
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)	13,436			
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) MA Filing fee / other	70			
24	Total operating and administrative expenses. Add lines 13 through 23	33,110	0	0	0
25	Contributions, gifts, grants paid	295,100			295,100
26	Total expenses and disbursements. Add lines 24 and 25	328,210	0	0	295,100
27	Subtract line 26 from line 12	-145,825			
a	Excess of revenue over expenses and disbursements		222,823		
b	Net investment income (if negative, enter -0-)				
c	Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	10,208	23,932	23,932
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ PROCEEDS/INTEREST/DIVS TAX REC			
	Less allowance for doubtful accounts ▶ -----	-0-	-0-	-0-
	4 Pledges receivable ▶ -----			
	Less allowance for doubtful accounts ▶ -----			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ -----			
	Less allowance for doubtful accounts ▶ -----			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	2,144,159	2,156,270	2,798,595
	c Investments—corporate bonds (attach schedule)			
Liabilities	11 Investments—land, buildings, and equipment basis ▶ -----			
	Less accumulated depreciation (attach schedule) ▶ -----			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule) FIXED INCOME FUND	1,292,708	1,176,876	1,166,902
	14 Land, buildings, and equipment basis ▶ -----			
	Less accumulated depreciation (attach schedule) ▶ -----			
	15 Other assets (describe ▶ -----)			
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,447,075	3,357,078	3,989,429
	17 Accounts payable and accrued expenses			
	18 Grants payable		500	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ -----)			
	23 Total liabilities (add lines 17 through 22)	0	500	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 26 through 30			
	26 Capital stock, trust principal, or current funds	1,305	1,305	
	27 Paid-in or capital surplus, or land, bldg , and equipment fund	421,408	421,408	
	28 Retained earnings, accumulated income, endowment, or other funds	3,024,362	2,933,865	
	29 Total net assets or fund balances (see instructions)	3,447,075	3,356,578	
	30 Total liabilities and net assets/fund balances (see instructions)	3,447,075	3,357,078	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	3,447,075
2 Enter amount from Part I, line 27a	2	-145,825
3 Other increases not included in line 2 (itemize) ▶ PRIOR YEAR ADJUSTMENT	3	55,828
4 Add lines 1, 2, and 3	4	3,357,078
5 Decreases not included in line 2 (itemize) ▶ -----	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	3,357,078

Part IV Capital Gains and Losses for Tax on Investment Income

a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED SCHEDULES - SHORT TERM	P	VAR	VAR
b	SEE ATTACHED SCHEDULES - LONG TERM	P	VAR	VAR
c	LONG-TERM CAPITAL GAIN DISTRIBUTIONS	P	VAR	VAR
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 52,006		45,890	6,116
b 248,819		221,248	27,571
c 96,346			96,346
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			6,116
b			27,571
c			96,346
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	130,033
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	340,700	3,913,881	0.087049
2017	303,759	3,863,510	0.078623
2016	236,548	3,529,091	0.067028
2015	201,750	3,792,545	0.053196
2014	194,100	3,948,021	0.049164

2 Total of line 1, column (d)	2	0.335060
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.067012
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	3,888,422
5 Multiply line 4 by line 3	5	260,571
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,228
7 Add lines 5 and 6	7	262,799
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	295,100

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	2,228
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0
3	Add lines 1 and 2	3	2,228
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,228
6	Credits/Payments		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	13,436
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	13,436
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	11,208
11	Enter the amount of line 10 to be Credited to 2020 estimated tax 11,208 Refunded	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ (2) On foundation managers \$		X
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		X
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions MASSACHUSETTS		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶	X	
14 The books are in care of ▶ ANTHONY P. FUSCO Telephone no ▶ (978) 922-5000 Located at ▶ 8 WASHINGTON ST., BEVERLY MA ZIP+4 ▶ 01915		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		
Organizations relying on a current notice regarding disaster assistance, check here		<input type="checkbox"/>
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
If "Yes," attach the statement required by Regulations section 53.4945–5(d)		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		
If "Yes" to 6b, file Form 8870		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHED SCHEDULE	VARIOUS	0		
SEE ATTACHED SCHEDULE	VARIOUS	0		
SEE ATTACHED SCHEDULE	VARIOUS	0		
SEE ATTACHED SCHEDULE	VARIOUS	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services



NONE

Part IX-A Summary of Direct Charitable Activities **N/A**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1		
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions) **N/A**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1		
2		
3	All other program-related investments See instructions	

Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	3,911,575
b	Average of monthly cash balances	1b	36,062
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	3,947,637
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,947,637
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	59,215
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,888,422
6	Minimum investment return. Enter 5% of line 5	6	194,421

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	194,421
2a	Tax on investment income for 2019 from Part VI, line 5	2a	2,228
b	Income tax for 2019 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,228
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	192,193
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	192,193
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	192,193

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	295,100
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	295,100
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	295,100

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				192,193
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2019				
a From 2014	5,631			
b From 2015	12,402			
c From 2016	194,818			
d From 2017	111,912			
e From 2018	146,816			
f Total of lines 3a through e	471,579			
4 Qualifying distributions for 2019 from Part XII, line 4 \blacktriangleright \$ 295,100				
a Applied to 2018, but not more than line 2a			-0-	
b Applied to undistributed income of prior years (Election required—see instructions)		-0-		
c Treated as distributions out of corpus (Election required—see instructions)	102,907			
d Applied to 2019 distributable amount				192,193
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	574,486			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		-0-		
d Subtract line 6c from line 6b Taxable amount—see instructions		-0-		
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	5,631			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	568,855			
10 Analysis of line 9				
a Excess from 2015	12,402			
b Excess from 2016	194,818			
c Excess from 2017	111,912			
d Excess from 2018	146,816			
e Excess from 2019	102,907			

Part XV **Supplementary Information** *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> SEE ATTACHED SCHEDULE	NONE	EOF	CHARITABLE	295,100
Total			▶ 3a	295,100
b <i>Approved for future payment</i>				
Total			▶ 3b	0

N/A

(e)
Related or exempt
function income
(See instructions)

- [illegible]

0

13

N/A

Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

[illegible]



KNEISEL FUND, INC ACCT. B19713001
For the Period 12/1/19 to 12/31/19

2019 FORM 990F - PART II - Line 10b

EIN: 04-3136120

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc. Accrued Div.	Yield
US Large Cap Equity							
SPDR S&P 500 ETF TRUST	321.86	4,358,000	1,402,665.88	933,857.87	468,808.01	24,483.24	1.75%
78462F-10-3 TICKER SPY						6,842.03	

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc. Accrued Div.	Yield
Global Equity							
JPM GLBL RES ENH INDEX FD - CLI	21.68	64,387,893	1,395,929.52	1,222,411.95	173,517.57	32,322.72	2.32%
FUND 3457							
46637K-51-3 TICKER JEIT EXT: X							



KNEISEL FUND, INC. ACCT. B19713001
For the Period 12/1/19 to 12/31/19

2019 Form 990-PF - Part II - Line 13
EIN: 04-3136120

Cash & Fixed Income Detail

Cash & Fixed Income Detail									
	Price	Quantity	Value	Adjusted Tax Cost		Unrealized Gain/Loss	Est. Annual Income		Yield
					Original Cost			Accrued Interest	
Cash									
US DOLLAR JPM DEPOSIT SWEEP	1.00	7,346.11	7,346.11		7,346.11		40.33	3.45	0.55 %
US Fixed Income									
JPM STRAT INC OPP FD - CL I									
FUND 3844	11.47	101,735.17	1,166,902.42		1,176,875.99	(9,973.57)	33,165.66		2.84 %
4812A4-35-1 TICKER:JSOS EXT. X									

J.P.Morgan



KNEISEL FUND, INC
Account Number: B19713001

Capital Gain and Loss Schedule

Short-Term Covered

Code W indicates Wash Sale
L indicates a Nondeductible Loss other than a Wash Sale
* Ordinary Income D indicates Ordinary Income gain or loss
F indicates Foreign Exchange gain or loss on Capital Transactions

Description	CUSIP	Code*	Date Acquired Date Sold	Units	Proceeds	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss Ordinary Income**	QOF
JPM GBL RES ENH INDEX FD - CL I	46637K513		Various 11/20/2019	2,122.107	48,659.92	42,514.64		6,145.28	
JPM STRAT INC OPP FD - CL I	4812A4351		09/27/2018 09/25/2019	291.179	3,345.65	3,374.77		-29.12	
Total Short-Term Covered					52,005.57	45,889.41		6,116.16	



J.P. Morgan

Capital Gain and Loss Schedule

KNEISEL FNDN, INC

Account Number: B19713001

Long-Term Covered

* Code W indicates Wash Sale

L indicates a Nondeductible Loss other than a Wash Sale

** Ordinary Income, D indicates Ordinary Income gain or loss

F indicates Foreign Exchange gain or loss on Capital transactions

Description	CUSIP	Code*	Date Acquired Date Sold	Units	Proceeds	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss Ordinary Income**	QOF
JPM GBLB RES ENH INDEX FD - CL I	46637K513		12/21/2017 11/20/2019	494.552	11,340.08	11,181.83		158.25	
JPM STRAT INC OPP FD - CL I	4812A4351	W	10/25/2017 02/07/2019	1,307.759	15,000.00	15,261.55	115.97	-145.58	
JPM STRAT INC OPP FD - CL I	4812A4351	W	10/25/2017 04/17/2019	1,733.102	20,000.00	20,230.86	77.16	-153.70	
JPM STRAT INC OPP FD - CL I	4812A4351	W	Various 09/11/2019	2,221.254	25,500.00	25,839.42	65.27	-274.15	
JPM STRAT INC OPP FD - CL I	4812A4351		Various 09/25/2019	2,276.271	26,154.35	26,348.28		-193.93	
JPM STRAT INC OPP FD - CL I	4812A4351	W	Various 11/20/2019	5,231.037	60,000.00	60,536.89	35.38	-501.51	
SPDR S&P 500 ETF TRUST	78462F103		09/21/2016 11/20/2019	193.000	60,055.14	41,357.17		18,697.97	
SPDR S&P 500 ETF TRUST	78462F103		09/21/2016 12/13/2019	97.000	30,768.95	20,785.73		9,983.22	
Total Long-Term Covered					248,818.52	221,541.73	293.78	27,570.57	

KNEISEL FOUNDATION

EIN: 04-3136120

FORM 990-PF-2019

Page 6, Part VIII – Line 1, Information about Officers, Directors, etc.

OFFICERS

Name	Residence	Post Office Address
William J. Kneisel President	50 Masconomo Street Manchester, MA 01944	Same Same
Anne H. Kneisel Vice President	50 Masconomo Street Manchester, MA 01944	Same Same
William J. Kneisel Treasurer	50 Masconomo Street Manchester, MA 01944	Same Same
Anthony P. Fusco Clerk	63 Sharon Road Hamilton, MA 01982	Glovsky & Glovsky Attorneys at Law 8 Washington Street Beverly, MA 01915

DIRECTORS

Name	Residence	Post Office Address
William J. Kneisel	50 Masconomo Street Manchester, MA 01944	Same
Anne H. Kneisel	50 Masconomo Street Manchester, MA 01944	Same
William J. Parsons, Jr.	16 Cherrywood Road Locust Valley, NY 11560	Same
Paula A. Ryan	615 Ely Avenue Pelham Manor, NY 10803	Same

EIN: 04-3136120

PART XV - Line 3a
GRANTS + CONTRIBUTIONS PAID

<u>Donee</u>	<u>Amount</u>
US Squash	1,000.-
Old Road Fund	1,000.-
Island Academy	3,000.-
United Way	1,000.-
Thompson	1,000.-
Yale University	1,000.-
Pathfinder Hopkins School	1,000.-
Highlands School	250.-
Squash Haven	1,000.-
Eastern Elementary School	5,000.-
Sacred Heart Memorial Endowment Fund	1,000.-
Friends of Richardson	1,000.-
Cape Ann Museum	1,000.-
The Heartest Yard	1,000.-
Manchester Fourth of July Committee	100.-
Atrium Health Foundation	5,000.-
Womens Health Research at Yale	1,000.-
Friends of Manchester Trees	2,000.-
Peabody Essex Museum	1,000.-
Cape Ann Plain Air	1,000.-

EIN: 04-3136120

PART XV - Line 3a
 GRANTS + CONTRIBUTIONS ~~PAID~~

<u>Donee</u>	<u>Amount</u>
Greenwich United Way	2,500.-
Peabody Essex Museum	4,000.-
Octavey Classical	1,000.-
The Metropolitan Opera	8,500.-
Kneisel Hall	500.-
Lyford Cay Club Charitable Trust	5,000.-
Teach for America	2,500.-
Friends of Mass General Cancer Center	500.-
Island Academy	10,000.-
Charlotte Country Day School	2,500.-
The Frick Collection	2,500.-
Marine Corps University Foundation	2,500.-
Greenwich Library	1,000.-
Waterside School	1,000.-
Atlantic Salmon Foundation	1,000.-
WSHU	500.-
Carl Schurz Park Conservancy	500.-
Thirteen / WNET	1,000.-
Rockport Music	22,500.-
The Hopper Fund	15,000.-
Taft School	7,500.-
Middlebury College	7,500.-
Bruce Museum	1,750.-
Greenwich Athletic Foundation	1,000.-
Women's Health Research at Yale	1,000.-

EIN: 04-3136120

PART XV - Line 3aGRANTS + CONTRIBUTIONS PAID

<u>Donee</u>	<u>Amount</u>
Horizons National	1,000.-
Manchester Veterans Honor Roll	1,000.-
Harvard Business School	5,000.-
GMGI	5,000.-
Schenner Adventure	250.-
Charlotte Country Day School	30,000.-
Pingree School	30,000.-
Hopkins School	5,000.-
Pathfinder Harkins School	5,000.-
Dartmouth Athletic Sponsors	1,000.-
New York Public Radio	1,000.-
United Way of Massachusetts Bay Inc.	1,000.-
Trustees of Columbia University	5,000.-
Beverly Hospital	500.-
Manchester Historical Museum	250.-
MECT	250.-
Friends of Dartmouth Squash	1,000.-
Shoals Marine Laboratory	2,500.-
Connecticut College	2,500.-
Babson College	1,000.-
North Shore Nursing School	1,000.-
Brookwood School	1,000.-
Beverly Bootstraps	2,500.-
The Surfrider Foundation	2,500.-
Change is Simple	3,000.-
Trustees of Reservations	2,500.-
Charlotte Country Day School	1,500.-
Meyers Park Presbyterian Church	1,000.-

EIN: 04-3136120

PART XV - Line 3a
GRANTS + CONTRIBUTIONS PAID

<u>Donee</u>	<u>Amount</u>
Food Allergy Research and Education	1,000.-
Mass General Hospital Cancer Center	2,000.-
Madelyn's Fund	500.-
Atrium Health Sanger Heart and Vascular Institute	8,000.-
The Buckley School	1,000.-
The Humane Society of N.Y.	500.-
Squash Haven	1,000.-
Family Centers	500.-
Brookwood School	2,500.-
National Parks Conservation Association	1,000.-
Conservation Law Foundation	1,000.-
Salem Sound Coastwatch	500.-
Supportive Living	500.-
Women's Lunch Place	250.-
Children's Home Society of N.C.	2,500.-
Rockport Music	20,000.-
Emmanuel Church	500.-
TOTAL	<u>\$ 295,100.-</u>