

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation CARDINAL BROOK TRUST		A Employer identification number 04-3050557	
Number and street (or P.O. box number if mail is not delivered to street address) CO KLR 99 SUMMER STREET NO 520		Room/suite	B Telephone number (see instructions) (781) 547-8800
City or town, state or province, country, and ZIP or foreign postal code BOSTON, MA 02110		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 64,392,426	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)		
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	913,720			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	163,869	163,869		
	4 Dividends and interest from securities	535,156	515,466		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	3,518,066			
	b Gross sales price for all assets on line 6a _____ 3,982,068				
	7 Capital gain net income (from Part IV, line 2)		3,499,561		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	38,221	24,715		
	12 Total. Add lines 1 through 11	5,169,032	4,203,611		
	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	1,108	0		1,108
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	272,709	263,709		9,000
	17 Interest	46	46		0
	18 Taxes (attach schedule) (see instructions)	186,278	16,278		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	181,500	181,250		250
	24 Total operating and administrative expenses. Add lines 13 through 23	641,641	461,283		10,358
	25 Contributions, gifts, grants paid	2,287,288			2,287,288
	26 Total expenses and disbursements. Add lines 24 and 25	2,928,929	461,283		2,297,646
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	2,240,103			
	b Net investment income (if negative, enter -0-)		3,742,328		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	10,804,301	9,630,436	9,630,436
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ 74,172 Less: allowance for doubtful accounts ▶ _____ 0	1,037,477	74,172	74,172
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)	11,126,483	11,087,411	13,063,187
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	30,234,578	34,101,975	41,624,631
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	53,202,839	54,893,994	64,392,426	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	1,000,000	1,000,000	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	7,000,469	7,000,469	
	28 Retained earnings, accumulated income, endowment, or other funds	45,202,370	46,893,525	
29 Total net assets or fund balances (see instructions)	53,202,839	54,893,994		
30 Total liabilities and net assets/fund balances (see instructions) .	53,202,839	54,893,994		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	53,202,839
2 Enter amount from Part I, line 27a	2	2,240,103
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	55,442,942
5 Decreases not included in line 2 (itemize) ▶ _____	5	548,948
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	54,893,994

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	3,499,561
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	2,096,857	56,389,921	0.037185
2017	1,622,638	39,456,517	0.041125
2016	1,029,321	9,734,684	0.105737
2015	888,622	6,251,236	0.142151
2014	735,031	6,876,499	0.106890

2 Total of line 1, column (d)	2	0.433088
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.086618
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	58,465,298
5 Multiply line 4 by line 3	5	5,064,147
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	37,423
7 Add lines 5 and 6	7	5,101,570
8 Enter qualifying distributions from Part XII, line 4	8	2,297,646

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	74,847
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	74,847
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	74,847
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	126,557
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	25,000
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	151,557
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	76,710
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax 76,710 Refunded	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0 (2) On foundation managers. \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	Yes	
b If "Yes," has it filed a tax return on Form 990-T for this year?	Yes	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	Yes	
14	The books are in care of ▶ KAREN DAVIS Telephone no. ▶ (781) 547-8800			

Located at **▶** C/O KLR 99 SUMMER STREET SUITE 520 BOSTON MAZIP+4 **▶** 02110

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	<input type="checkbox"/> Yes <input type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 **Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	Expenses

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	49,608,610
b	Average of monthly cash balances.	1b	9,747,022
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	59,355,632
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	59,355,632
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	890,334
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	58,465,298
6	Minimum investment return. Enter 5% of line 5.	6	2,923,265

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	2,923,265
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	74,847
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	6,394
c	Add lines 2a and 2b.	2c	81,241
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	2,842,024
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	2,842,024
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	2,842,024

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	2,297,646
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,297,646
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,297,646

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				2,842,024
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.	160,852			
c From 2016.	555,206			
d From 2017.				
e From 2018.				
f Total of lines 3a through e.	716,058			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 2,297,646				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				2,297,646
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	544,378			544,378
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	171,680			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	171,680			
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016.	171,680			
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019.				

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(i)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

Part XV

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	2,287,288
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

	Yes	No
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1a(1)		No
1a(2)		No

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1b(1)	No
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1b(2)		No
--------------	--	-----------

1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)	No
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1b(6)		No
--------------	--	-----------

1c		No
----	--	----

value
ue


[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here 	*****	2020-11-12	*****	<div style="border: 1px solid black; padding: 5px;"> May the IRS discuss this return with the preparer shown below (see instr.) <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No </div>
	_____ Signature of officer or trustee	_____ Date	_____ Title	

Paid Preparer Use Only	PAUL NADEAU				
	Firm's name ► KAHN LITWIN RENZA & CO LTD				Firm's EIN ► 05-0409384
	Firm's address ► 99 SUMMER STREET SUITE 520 BOSTON, MA 02110				Phone no. (617) 236-8098

May the IRS discuss this return with the preparer shown below

(see instr.) ☒ **Yes** ☐ **No**

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
US TRUST #5067 - DETAILS AVAILABLE UPON REQUEST	P		2019-12-31
FIR TREE INTERNATIONAL (MARK-TO-MARKET)	P		2019-12-31
GRACIE CREDIT OPPORTUNITIES (MARK-TO-MARKET)	P		2019-12-31
III CREDIT OPPORTUNITIES FUND	P		2019-12-31
PALOMA INTERNATIONAL (MARK-TO-MARKET)	P		2019-12-31
STEELHEAD PATHFINDER FUND (MARK-TO-MARKET)	P		2019-12-31
ELLINGTON ENHANCED INCOME FUND	P		2019-12-31
ELLINGTON ENHANCED INCOME FUND	P		2019-12-31
ELLINGTON MORTGAGE OPPORTUNITY	P		2019-12-31
GENERAL ATLANTIC PARTNERS BERMUDA II	P		2019-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
		319,755	-319,755
		6,332	-6,332
		42,526	-42,526
242,449			242,449
105,536			105,536
330			330
631,163			631,163
22,750			22,750
313,105			313,105
		70,459	-70,459

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-319,755
			-6,332
			-42,526
			242,449
			105,536
			330
			631,163
			22,750
			313,105
			-70,459

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
GENERAL ATLANTIC PARTNERS BERMUDA III	P		2019-12-31
GENERAL ATLANTIC PARTNERS 88	P		2019-12-31
GENERAL ATLANTIC PARTNERS 92C	P		2019-12-31
GENERAL ATLANTIC PARTNERS 93	P		2019-12-31
GENERAL ATLANTIC PARTNERS 93	P		2019-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,878,626			1,878,626
		24,930	-24,930
768,481			768,481
18,505		18,505	0
1,123			1,123

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			1,878,626
			-24,930
			768,481
			0
			1,123

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
HANNAH JOHNSON	TRUSTEE 1.00	0	0	0
C/O KLR 99 SUMMER STREET SUITE 520 BOSTON, MA 02110				
NATHAN DAVIS	TRUSTEE 1.00	0	0	0
C/O KLR 99 SUMMER STREET SUITE 520 BOSTON, MA 02110				
JACOB DAVIS	TRUSTEE 1.00	0	0	0
C/O KLR 99 SUMMER STREET SUITE 520 BOSTON, MA 02110				
REBECCA AURES	TRUSTEE 1.00	0	0	0
C/O KLR 99 SUMMER STREET SUITE 520 BOSTON, MA 02110				
KAREN DAVIS	TRUSTEE 1.00	0	0	0
C/O KLR 99 SUMMER STREET SUITE 520 BOSTON, MA 02110				
DAVID DAVIS	TRUSTEE 1.00	0	0	0
C/O KLR 99 SUMMER STREET SUITE 520 BOSTON, MA 02110				

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

KAREN DAVIS
DAVID DAVIS

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
1794 MEETING HOUSEBOX 8 NEW SALEM, MA 01355	NONE	PUBLIC CHARITY	FOR PERFORMING ARTS	1,500
ATHOL AREA YMCA545 MAIN STREET ATHOL, MA 01331	NONE	PUBLIC CHARITY	FOR COMMUNITY PROGRAMS	4,000
BANK OF AMERICA CHARITABLE GIFT FUND 100 FEDERAL STREET BOSTON, MA 02110	NONE	PUBLIC CHARITY	FOR GENERAL SUPPORT	1,100,000
Total ▶ 3a				2,287,288

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CALCUTTA KIDSPO BOX 465 MARLBORO, VT 05344	NONE	PUBLIC CHARITY	FOR DISADVANTAGED COMMUNITIES	2,000
CISAONE SUGAR STREET SOUTH DEERFIELD, MA 01373	NONE	PUBLIC CHARITY	FOR SUPPORT OF FARMING	10,000
EAST QUABBIN LAND TRUSTPO BOX 5 HARDWICK, MA 01037	NONE	PUBLIC CHARITY	FOR GENERAL SUPPORT	160,000
Total ► 3a				2,287,288

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FORWARD IN HEALTH 192 LAWRENCE STREET GARDNER, MA 01440	NONE	PUBLIC CHARITY	FOR GENERAL SUPPORT	25,000
GAY HEAD LIGHTHOUSE65 STATE ROAD AQUINNAH, MA 02535	NONE	PUBLIC CHARITY	FOR GENERAL SUPPORT	5,000
GNU FOUNDATIONPO BOX 29301 SAN FRANCISCO, CA 94129	NONE	PUBLIC CHARITY	FOR DISADVANTAGED COMMUNITIES	2,500
Total ▶ 3a				2,287,288

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HEIFER PROJECT INTERNATIONAL 1 WORLD AVENUE LITTLE ROCK, AR 72202	NONE	PUBLIC CHARITY	TO PROVIDE FAMILIES IN NEED WITH A SOURCE OF FOOD	10,000
HEYWOOD HOSPITAL 242 GREEN STREET GARDNER, MA 01440	NONE	PUBLIC CHARITY	FOR GENERAL SUPPORT	30,000
HUDSON LINK FOR HIGHER EDUCATION PRISON 23 STATE ST OSSINING, NY 10562	NONE	PUBLIC CHARITY	FOR EDUCATIONAL PURPOSES	2,500
Total ▶ 3a				2,287,288

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
IMS INSIGHT MEDITATION SOCIETY 1230 PLEASANT STREET BARRE, MA 01005	NONE	PUBLIC CHARITY	FOR GENERAL SUPPORT	23,000
ISLAND GROWN SCHOOLSPO BOX 622 VINEYARD HAVEN, MA 02568	NONE	PUBLIC CHARITY	FOR SUPPORT OF FARMING	40,000
ISLAND HOUSING TRUSTPO BOX 779 WEST TISBURY, MA 02575	NONE	PUBLIC CHARITY	FOR GENERAL SUPPORT	23,288
Total ▶ 3a				2,287,288

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JANE STERN DORADO COMMUNITY LIBRARY 331 CALLE MNDEZ VIGO DORADO, PR 00646	NONE	PUBLIC CHARITY	FOR GENERAL SUPPORT	5,000
LISTENING BARRE INTEGRATED HEALTH CENTER 35 SOUTH STREET BARRE, MA 01005	NONE	PUBLIC CHARITY	FOR GENERAL SUPPORT	30,500
MARLBORO COLLEGE2582 SOUTH ROAD MARLBORO, VT 05344	NONE	PUBLIC CHARITY	FOR GENERAL SUPPORT	251,000
Total ▶ 3a				2,287,288

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MARTHA'S VINEYARD COMMUNITY SERVICES 111 EDGARTOWN RD VINEYARD HAVEN, MA 02568	NONE	PUBLIC CHARITY	FOR COMMUNITY PROGRAMS	1,000
MARTHA'S VINEYARD FISHERMEN PRESERVATION TRUST PO BOX 96 MENEMSHA, MA 02552	NONE	PUBLIC CHARITY	FOR GENERAL PURPOSES	50,000
MARTHA'S VINEYARD SHELLFISH GROUP INC BOX 1552 OAK BLUFFS, MA 02557	NONE	PUBLIC CHARITY	FOR EDUCATIONAL PURPOSES	3,000
Total ▶ 3a				2,287,288

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MASSACHUSETTS AUDUBON 113 GOODNOW RD PRINCETON, MA 01541	NONE	PUBLIC CHARITY	FOR GENERAL MAINTENANCE AT THE MEADOW	1,000
MILLER'S RIVER WATERSHED COUNCIL 100 MAIN STREET ATHOL, MA 01331	NONE	PUBLIC CHARITY	FOR GENERAL SUPPORT	2,000
MOUNT WACHUSETT CC FOUNDATION 444 GREEN STREET GARDNER, MA 01440	NONE	PUBLIC CHARITY	FOR GENERAL SUPPORT	10,000
Total ▶ 3a				2,287,288

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MT GRACE LAND TRUST 1461 OLD KEENE ROAD ATHOL, MA 01331	NONE	PUBLIC CHARITY	FOR GENERAL SUPPORT	240,000
NEW ENGLAND PUBLIC RADIO 1525 MAIN ST SPRINGFIELD, MA 01103	NONE	PUBLIC CHARITY	FOR GENERAL SUPPORT	2,000
NORTHEAST ORGANIC FARMERS ASSOCIATION 411 SHELDON RD BARRE, MA 01005	NONE	PUBLIC CHARITY	FOR SUPPORT OF FARMING IN NEW ENGLAND	5,000
Total ► 3a				2,287,288

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PERMANENT ENDOWMENT FUND FOR MARTHA'S VINEYARD PO BOX 1182 OAK BLUFFS, MA 02557	NONE	PUBLIC CHARITY	FOR SUPPORT OF WENDY WEISMAN JENKISON CULINARY ARTS FUND	1,000
PETERSHAM CRAFT CENTER NORTH MAIN STREET PETERSHAM, MA 01366	NONE	PUBLIC CHARITY	FOR COMMUNITY ART CENTER	2,000
PETERSHAM MEMORIAL LIBRARY ON THE COMMON PETERSHAM, MA 01366	NONE	PUBLIC CHARITY	GENERAL SUPPORT	7,000
Total ▶ 3a				2,287,288

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PETERSHAM UNITARIAN CHURCH ON THE COMMON PETERSHAM, MA 01366	NONE	PUBLIC CHARITY	FOR BUILDING MAINTENANCE	5,000
POLLY HILL ARBORETUM809 STATE RD WEST TISBURY, MA 02575	NONE	PUBLIC CHARITY	FOR GENERAL SUPPORT	1,000
SEEDS OF SOLIDARITY 165 CHESTNUT HILL RD ORANGE, MA 01364	NONE	PUBLIC CHARITY	FOR SUPPORT OF FARMING	2,000
Total ▶ 3a				2,287,288

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SHERIFF'S MEADOW FOUNDATION 57 DAVID AVENUE VINEYARD HAVEN, MA 02568	NONE	PUBLIC CHARITY	FOR LAND CONSERVATION	1,000
ST ANDREWS SCHOOL 350 NOXONTOWN RD MIDDLETOWN, DE 19709	NONE	PUBLIC CHARITY	FOR EDUCATIONAL PURPOSES	1,500
SWARTHMORE COLLEGE 500 COLLEGE AVE SWARTHMORE, PA 19081	NONE	PUBLIC CHARITY	FOR GENERAL SUPPORT	5,000
Total ▶ 3a				2,287,288

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TAPESTRY HEALTH SYS 296 NONOTUCK STREET FLORENCE, MA 01062	NONE	PUBLIC CHARITY	FOR GENERAL SUPPORT	40,000
THE FARM SCHOOL INC 488 MOORE HILL ROAD ATHOL, MA 01331	NONE	PUBLIC CHARITY	FOR GENERAL SUPPORT	20,000
THE TRUSTEES OF RESERVATIONS 572 ESSEX ST BEVERLY, MA 01915	NONE	PUBLIC CHARITY	FOR GENERAL SUPPORT IN PETERSHAM AND THE SURROUNDING TOWNS	5,000
Total ▶ 3a				2,287,288

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TOWN OF HARDWICK 307 MAIN STREET PO BOX 575 GILBERTVILLE, MA 01031	NONE	PUBLIC CHARITY	FOR GENERAL SUPPORT	2,500
VCS VINEYARD CONSERVATION SOCIETY LAMBERTS COVE ROAD VINEYARD HAVEN, MA 02568	NONE	PUBLIC CHARITY	FOR RESEARCH	30,000
VIPASSANA HAWAIIPO BOX 551681 KAPAAU, HI 96755	NONE	PUBLIC CHARITY	FOR METTA DANA PROJECT	5,000
Total ▶ 3a				2,287,288

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WAMC318 CENTRAL AVE ALBANY, NY 12206	NONE	PUBLIC CHARITY	FOR NORTHEAST PUBLIC RADIO	2,000
WBUR630 COMMONWEALTH AVE BOSTON, MA 02225	NONE	PUBLIC CHARITY	FOR BOSTON PUBLIC RADIO PROGRAMS	1,000
WGBHPO BOX 55875 BOSTON, MA 02205	NONE	PUBLIC CHARITY	FOR PUBLIC BROADCASTING	1,000
Total ► 3a				2,287,288

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TERRA CORPS116 JOHN STREET LOWELL, MA 01365	NONE	PUBLIC CHARITY	FOR SUPPORT OF FARMING	62,500
ARRIBA WORKERS CENTER LAS VEGAS 1984 E CHARLESTON BLVD LAS VEGAS, NV 89104	NONE	PUBLIC CHARITY	FOR SUPPORT OF DISADVANTAGED GROUPS	1,000
PRESIDENT AND FELLOWS OF HARVARD COLLEGE 1563 MASSACHUSETTS AVENUE CAMBRIDGE, MA 02138	NONE	PUBLIC CHARITY	FOR EDUCATIONAL PURPOSES	35,000
Total ▶ 3a				2,287,288

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BATTERY DANCE 380 BROADWAY 5TH FLOOR NEW YORK, NY 10013	NONE	PUBLIC CHARITY	FOR GENERAL SUPPORT	7,500
BIODIVERSITY WORKS455 STATE ROAD VINEYARD HAVEN, MA 02568	NONE	PUBLIC CHARITY	FOR GENERAL SUPPORT	10,000
Total ▶ 3a				2,287,288

TY 2019 Investments Corporate Bonds Schedule**Name:** CARDINAL BROOK TRUST**EIN:** 04-3050557**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
US TRUST	11,087,411	13,063,187

TY 2019 Investments - Other Schedule

Name: CARDINAL BROOK TRUST

EIN: 04-3050557

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
FIR TREE INTERNATIONAL FUND	FMV	12,844	12,844
GRACIE CREDIT OPPORTUNITIES FUND	FMV	491,348	491,348
PALOMA INTERNATIONAL FUND	FMV	1,693,357	1,693,357
GENERAL ATLANTIC PARTNERS (BERMUDA) II	AT COST	1,930,922	1,361,477
GENERAL ATLANTIC PARTNERS (BERMUDA) III	AT COST	1,697,265	2,793,548
GENERAL ATLANTIC PARTNERS #87	AT COST	190,603	126,242
GENERAL ATLANTIC PARTNERS #88	AT COST	70,162	1,876,546
GENERAL ATLANTIC PARTNERS #90	AT COST	2,318,397	2,638,563
GENERAL ATLANTIC PARTNERS #92C	AT COST	348,724	4,088,589
GENERAL ATLANTIC PARTNERS #93	AT COST	0	811,543
III CREDIT OPPORTUNITIES FUND	AT COST	2,714,467	2,714,467
ELLINGTON ENHANCED INCOME FUND	AT COST	11,878,008	11,878,008
ELLINGTON PRIVATE OPPORTUNITIES FUND II	AT COST	4,535,992	4,917,664
ELLINGTON MORTGAGE OPPORTUNITIES	AT COST	6,219,886	6,219,886
GENERAL ATLANTIC PARTNERS #86	AT COST	0	549

TY 2019 Legal Fees Schedule**Name:** CARDINAL BROOK TRUST**EIN:** 04-3050557

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	1,108	0		1,108

TY 2019 Other Decreases Schedule

Name: CARDINAL BROOK TRUST
EIN: 04-3050557

Description	Amount
ADJUSTMENT TO MARK DONATED SECURITIES TO NII COST BASIS	548,948

TY 2019 Other Expenses Schedule**Name:** CARDINAL BROOK TRUST**EIN:** 04-3050557**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MA PC ANNUAL FILING FEE	250	0		250
PARTNERSHIP MGMT FEES	181,250	181,250		0

TY 2019 Other Income Schedule

Name: CARDINAL BROOK TRUST

EIN: 04-3050557

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PARTNERSHIP INCOME	24,715	24,715	24,715
FEDERAL TAX REFUND	13,506		13,506

TY 2019 Other Professional Fees Schedule**Name:** CARDINAL BROOK TRUST**EIN:** 04-3050557

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MGMT FEES	263,709	263,709		0
IKR SOLUTIONS CHARITABLE CONSULTING	9,000	0		9,000

TY 2019 Taxes Schedule**Name:** CARDINAL BROOK TRUST**EIN:** 04-3050557

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAXES PAID	170,000	0		0
FOREIGN TAXES PAID	16,278	16,278		0

Schedule B (Form 990, 990-EZ, or 990-PF) <small>Department of the Treasury Internal Revenue Service</small>	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Go to <u>www.irs.gov/Form990</u> for the latest information.	OMB No. 1545-0047 2019
	Name of the organization CARDINAL BROOK TRUST	Employer identification number 04-3050557

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)() (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
CARDINAL BROOK TRUST

Employer identification number
04-3050557

Part I

Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	KAREN & DAVID DAVIS C/O KLR 99 SUMMER STREET SUITE 520 BOSTON, MA 02110	\$ 913,720	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)

Name of organization CARDINAL BROOK TRUST	Employer identification number 04-3050557
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Part II Noncash Property			
(a) No. from Part I	(b) Description of noncash property given (see instructions). Use duplicate copies of Part II if additional space is needed.	(c) FMV (or estimate) (See instructions)	(d) Date received
1	VARIOUS PUBLICLY TRADED SECURITIES	\$ 913,720	2019-12-19
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	

Name of organization CARDINAL BROOK TRUST	Employer identification number 04-3050557
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Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____**

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	