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121

Form **990-PF**

**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

**2019**

Department of the Treasury  
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.  
▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

Open to Public Inspection

For calendar year 2019 or tax year beginning , and ending

Name of foundation <b>JASON SOMERVILLE TRUST SCOTT STEVENSON, TTEE</b>		A Employer identification number <b>02-6033716</b>
Number and street (or P O box number if mail is not delivered to street address) <b>PO BOX 299</b>	Room/suite	B Telephone number (see instructions)
City or town, state or province, country, and ZIP or foreign postal code <b>BETHLEHEM NH 03574-0299</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <b>04</b> <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <b>1,125,139</b>	J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

34

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Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	25,657	25,657	25,657	
	4 Dividends and interest from securities	11,321	11,321	11,321	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10 <b>Stmt 1</b>	45,630			
	b Gross sales price for all assets on line 6a <b>855,598</b>				
	7 Capital gain net income (from Part IV, line 2)		14		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	82,608	36,992	36,978		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) <b>Stmt 2</b>	2,475	2,475		
	c Other professional fees (attach schedule) <b>Stmt 3</b>	10,329	10,329		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion <b>Stmt 4</b>				
	20 Occupancy				
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (att sch) <b>Stmt 5</b>	1,935	1,935			
24 Total operating and administrative expenses. Add lines 13 through 23	14,739	14,739	0	0	
25 Contributions, gifts, grants paid	44,000			44,000	
26 Total expenses and disbursements. Add lines 24 and 25	58,739	14,739	0	44,000	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	23,869				
b Net investment income (if negative, enter -0-)		22,253			
c Adjusted net income (if negative, enter -0-)			36,978		

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<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	83,911	175,884	175,884
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att schedule) ▶ Less allowance for doubtful accounts ▶	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – US and state government obligations (attach schedule) Stmt 6	180,000	130,000	147,694
	b Investments – corporate stock (attach schedule) See Stmt 7	519,990	600,012	616,045
	c Investments – corporate bonds (attach schedule) See Stmt 8	291,753	191,375	201,643
	11 Investments – land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule) See Statement 9	-4,636	-16,127	-16,127
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
15 Other assets (describe ▶ )				
16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	1,071,018	1,081,144	1,125,139	
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue See Statement 10	10,202	7,062	
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ )			
23 Total liabilities (add lines 17 through 22)	10,202	7,062		
<b>Net Assets or Fund Balances</b>	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. ▶ <input checked="" type="checkbox"/>			
	24 Net assets without donor restrictions	1,060,816	1,074,082	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. ▶ <input type="checkbox"/>			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg, and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	1,060,816	1,074,082		
30 Total liabilities and net assets/fund balances (see instructions)	1,071,018	1,081,144		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,060,816
2 Enter amount from Part I, line 27a	2	23,869
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	1,084,685
5 Decreases not included in line 2 (itemize) ▶ See Statement 11	5	10,603
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 29	6	1,074,082

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
<b>1a Equity Account</b>				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (loss) ((e) plus (f) minus (g))
a <b>14</b>				<b>14</b>
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				<b>14</b>
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		<div style="border-left: 1px solid black; border-right: 1px solid black; padding: 2px;">                     If gain, also enter in Part I, line 7                      If (loss), enter -0- in Part I, line 7                 </div>		<b>14</b>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		<div style="border-left: 1px solid black; border-right: 1px solid black; padding: 2px;">                     If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8                 </div>		
		2	3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	<b>75,756</b>		
2017	<b>106,783</b>		
2016	<b>140,759</b>		
2015	<b>145,695</b>		
2014	<b>140,447</b>	<b>2,180,617</b>	<b>0.064407</b>
2 Total of line 1, column (d)			<b>0.064407</b>
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			<b>0.064407</b>
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			<b>0</b>
5 Multiply line 4 by line 3			
6 Enter 1% of net investment income (1% of Part I, line 27b)			<b>223</b>
7 Add lines 5 and 6			<b>223</b>
8 Enter qualifying distributions from Part XII, line 4			<b>44,000</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

3

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	223
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0
3	Add lines 1 and 2	3	223
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	223
6	Credits/Payments		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	223
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2020 estimated tax Refunded	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b	N/A	
5		X
6	N/A	
7	X	
8a		
b		
8b	X	
9		X
10		X

**Part VII-A Statements Regarding Activities (continued)**

		Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>None</b>	13	X	
14 The books are in care of ► <b>Scott Stevenson</b> Telephone no ► <b>PO Box 299</b> Located at ► <b>Bethlehem</b> NH ZIP+4 ► <b>03574-0299</b>			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15		0
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►	16		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a During the year, did the foundation (either directly or indirectly)			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	1b		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		N/A
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years ► 20 , 20 , 20 , 20		0	0
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions )	2b		N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019 )	3b		N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

		Yes	No
<b>5a</b>	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here	N/A <input type="checkbox"/>	
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No	
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		<b>X</b>
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b>	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Scott Stevenson 50 Garneau Rd Bethlehem NH 03574	Trustee	0.00	0	0
Marie Stevenson 50 Garneau Road Bethlehem NH 03574	Trustee	0.00	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total number of other employees paid over \$50,000** **0**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 ▶

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	<b>0</b>
<b>b</b>	Average of monthly cash balances	<b>1b</b>	<b>0</b>
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	<b>0</b>
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	<b>0</b>
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	<b>0</b>
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	<b>0</b>
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	<b>0</b>
<b>4</b>	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	<b>4</b>	<b>0</b>
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	<b>0</b>
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	<b>0</b>

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	
<b>2a</b>	Tax on investment income for 2019 from Part VI, line 5	<b>2a</b>	<b>223</b>
<b>b</b>	Income tax for 2019 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	<b>223</b>
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	<b>0</b>

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	<b>1a</b>	<b>44,000</b>
<b>b</b>	Program-related investments – total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	<b>44,000</b>
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	<b>5</b>	<b>223</b>
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	<b>43,777</b>

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				0
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2019				
a From 2014	32,122			
b From 2015	146,000			
c From 2016	141,000			
d From 2017	107,000			
e From 2018	76,000			
f Total of lines 3a through e	502,122			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ <u>44,000</u>				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2019 distributable amount				
e Remaining amount distributed out of corpus	44,000			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a) )				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	546,122			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	32,122			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	514,000			
10 Analysis of line 9				
a Excess from 2015	146,000			
b Excess from 2016	141,000			
c Excess from 2017	107,000			
d Excess from 2018	76,000			
e Excess from 2019	44,000			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4, for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test – enter					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
<b>c</b> "Support" alternative test – enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))  
**N/A**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  
**N/A**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed  
**N/A**

**b** The form in which applications should be submitted and information and materials they should include  
**N/A**

**c** Any submission deadlines  
**N/A**

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors  
**N/A**

**Part XV Supplementary Information** *(continued)*

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> <b>See Statement 13</b>			<b>College Scholarshi</b>	<b>44,000</b>
<b>Total</b>			▶ <b>3a</b>	<b>44,000</b>
b <i>Approved for future payment</i> <b>N/A</b>				
<b>Total</b>			▶ <b>3b</b>	





# Federal Statements

## Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Whom Sold	Description	Date Acquired	Date Sold	How Received	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
UBS		Various	Various	Purchase	716,715 \$	664,524 \$		\$	52,191
UBS		Various	Various	Purchase	138,869	145,444			-6,575
	Total				\$ 855,584 \$	\$ 809,968 \$	0 \$	0 \$	45,616

## Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
DRISCOLL & CO., PLLC	\$ 2,475	\$ 2,475		\$
Total	\$ 2,475	\$ 2,475	0	0

## Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Investment Fees	\$ 10,329	\$ 10,329		\$
Total	\$ 10,329	\$ 10,329	0	0

## Federal Statements

### Statement 4 - Form 990-PF, Part I, Line 19 - Depreciation

Date Acquired	Description	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
1/26/98	Copy Machine	\$ 450	\$ 450	200DB	5	\$	\$	\$
Total		\$ 450	\$ 450			\$ 0	\$ 0	\$ 0

### Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses	\$	\$	\$	\$
Insurance Bond	1,860	1,860		
New Hampshire Annual Report	75	75		
Total	\$ 1,935	\$ 1,935	\$ 0	\$ 0

### Statement 6 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
US Obligations	\$ 180,000	\$ 130,000	Cost	\$ 147,694
Total	\$ 180,000	\$ 130,000		\$ 147,694

## Federal Statements

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Corporate Stock	\$ 519,990	\$ 600,012	Cost	\$ 616,045
Total	\$ 519,990	\$ 600,012		\$ 616,045

Statement 8 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Corporate Bonds	\$ 291,753	\$ 191,375	Cost	\$ 201,643
Total	\$ 291,753	\$ 191,375		\$ 201,643

Statement 9 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Call Options	\$ -4,636	\$ -16,127	Cost	\$ -16,127
Total	\$ -4,636	\$ -16,127		\$ -16,127

**Federal Statements****Statement 10 - Form 990-PF, Part II, Line 19 - Deferred Revenue**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
Accrued Interest	\$ <u>10,202</u>	\$ <u>7,062</u>
Total	\$ <u>10,202</u>	\$ <u>7,062</u>

**Statement 11 - Form 990-PF, Part III, Line 5 - Other Decreases**

<u>Description</u>	<u>Amount</u>
Unrealized Losses	\$ <u>10,603</u>
Total	\$ <u>10,603</u>

Jason C. Somerville Trust  
P. O. Box 299  
Bethlehem, NH 03574

Form 990-PF -- Part II  
EIN 02-6033716  
FYE 12/31/2019

**Statement 6**

**Line 10a - Investments-US and State Government Obligations**

<u>Maturity Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Book Value</u> <u>1/1/19</u>	<u>Book Value</u> <u>12/31/2019</u>	<u>FMV</u> <u>12/31/2019</u>
				-	-
02/15/21	US Treas Bond 7 875%	30,000	30,000	30,000	32,047
08/15/22	US Treas Bond 7 25%	50,000	50,000	50,000	57,225
02/15/23	US Treas Bond 7 125%	50,000	50,000	50,000	58,422
		<u>\$ 130,000</u>	<u>\$ 130,000</u>	<u>\$ 130,000</u>	<u>\$ 147,694</u>

Jason C Somerville Trust  
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Bethlehem, NH 03574

Form 990-PF -- Part II  
EIN 02-6033716  
FYE 12/31/2019

**Statement 7**

Line 10b - Investments-Corporate Stock

Description	Number of Shares	Book Value 1/1/2019	Book Value 12/31/2019	FMV 12/31/2019
Abbott Laboratories	200	12,490	17,712	17,372
Abbvie Inc	200	18,916	-	-
Adobe Inc	1,000	25,195	30,742	32,981
Analog Devices Inc	100	-	11,289	11,884
Apple Inc	100	-	19,461	29,365
AT & T	400	15,855	14,960	15,632
Becton Dickinson & Co	100	-	27,396	27,197
Chevron	200	26,147	26,147	24,102
Chubb Ltd	100	-	15,288	15,566
Cisco Sys	500	19,252	27,828	23,980
Corteva Inc	200	-	6,298	5,912
CSX Corporation	200	14,230	14,600	14,472
Costco Wholesale Corp	100	22,370	-	-
Digital Realty Trust Inc Reit	100	-	12,997	11,974
Dollar Tree	100	8,268	10,871	9,405
DowDupont Inc	200	15,080	-	-
Emerson Electric	200	15,543	-	-
Elanco Animal Health	500	-	12,998	14,725
Exxon	200	16,834	16,834	13,956
Genl Mills	200	-	10,744	10,712
Honeywell Intl Inc	100	-	16,766	17,700
JP Morgan Chase & Co	50	11,488	5,872	6,970
Kimberly Clark	100	11,819	13,465	13,755
Lily Eli & Co	200	21,198	-	-
Linde PLC EUR	100	16,346	-	-
Lowes Co	100	20,210	11,198	11,976
M&T Bank	100	19,250	19,250	16,975
Merck & Co	200	14,171	16,567	18,190
Microsoft	200	22,858	28,913	31,540
Morgan Stanley	300	-	12,723	15,336
Nike Inc	200	15,928	19,215	20,262
Paypal	200	16,583	21,752	21,634
Palo Alto Networks	100	-	24,047	23,125
Penske Automotive Group	-	-	-	-
Pepsico Inc	100	-	13,099	13,667
Pfizer Inc	400	13,241	17,567	15,672
PNC Financial Services Group	100	15,179	15,179	15,963
Public Storage Reit	100	21,643	-	-
Raytheon Co New	100	21,401	-	-
Schlumberger	-	-	-	-
Skyworks	-	-	-	-
Stryker Corp	100	17,569	-	-
Sysco	200	-	17,046	17,108
TJX Cos Inc New	300	-	15,714	18,318
United Technologies	100	25,637	14,327	14,976
Verizon	300	-	17,064	18,420
Wells Fargo	200	-	10,020	10,760
Walt Disney	100	-	14,063	14,463
3M Co	100	25,289	-	-
<b>Total Stocks</b>		<b>\$ 519,990</b>	<b>\$ 600,012</b>	<b>\$ 616,045</b>

Jason C. Somerville Trust  
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Form 990-PF -- Part II  
EIN 02-6033716  
FYE 12/31/2019

**Statement 8**

**Line 10c - Investments-Corporate Bonds**

Maturity Date	Description	Quantity	Book Value		FMV
			1/1/2019	12/31/2019	12/31/2019
01/07/21	Genl Elec	50,000	50,249	50,128	51,137
09/15/22	GE Capital Internotes	50,000	50,184	50,137	50,967
01/15/27	Goldman Sachs 5 95%	40,000	40,668	40,601	47,804
09/15/27	Genl Elec 4 35%	50,000	50,564	50,509	51,735
			<b>\$ 190,000</b>	<b>\$ 191,665</b>	<b>\$ 201,643</b>

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Form 990-PF -- Part II  
EIN 02-6033716  
FYE 12/31/2019

Statement 9

Line 13 - Other Investments-Call Options

Description	Call	Quantity	Cost	Cost	FMV
			1/1/2019	12/31/2019	12/31/2019
Lowes	Jan-20	1	-	(183)	(183)
Microsoft Corp	Jan-20	1	-	(378)	(378)
PNC Financial Serv	Jan-20	1	-	(1,020)	(1,020)
Cisco Systems	Jan-20	5	-	(565)	(565)
United Technologies Corp	Jan-20	1	-	(36)	(36)
Merk & Co	Jan-20	2	-	(355)	(355)
Paypal Holdings	Jan-20	1	-	(6)	(6)
CSX Corp	Jan-20	2	-	(142)	(142)
TJX Cos Inc	Jan-20	3	-	(489)	(489)
Elanco Animal Health	Jan-20	5	-	(88)	(88)
Digistal Realty Trust	Jan-20	1	-	(25)	(25)
Pepsico	Jan-20	1	-	(31)	(31)
Chevron Corp	Jan-20	2	-	(49)	(49)
Morgan Stanley	Jan-20	1	-	(338)	(338)
Adobe Inc	Jan-20	1	-	(1,655)	(1,655)
M&T Bank	Jan-20	1	-	(235)	(235)
Abbott Labs	Jan-20	2	-	(47)	(47)
Corteva	Jan-20	2	-	(6)	(6)
Apple Inc	Jan-20	1	-	(5,393)	(5,393)
Morgan Stanley	Jan-20	2	-	(1,240)	(1,240)
Analog Devices Inc	Jan-20	1	-	(160)	(160)
AT&T Inc	Jan-20	4	-	(174)	(174)
Microsoft Corp	Jan-20	1	-	(817)	(817)
Kimberly Clark	Jan-20	1	-	(10)	(10)
Paypal Holdings	Jan-20	1	-	(123)	(123)
General Mills	Jan-20	2	-	(44)	(44)
Nike Inc	Feb-20	2	-	(257)	(257)
Chubb	Feb-20	1	-	(188)	(188)
Dollar Tree	Feb-20	1	-	(5)	(5)
Becton Dickinson	Mar-20	1	-	(305)	(305)
Walt Disney Co	Mar-20	1	-	(147)	(147)
Honeywell	Mar-20	1	-	(418)	(418)
Venzon Communication	Mar-20	3	-	(301)	(301)
Pfizer	Mar-20	4	-	(104)	(104)
Palo Alto Networks	Mar-20	1	-	(515)	(515)
Sysco	May-20	2	-	(278)	(278)
Paypal	Jan-19	2	(77)	-	-
Abbott Labs	Jan-19	2	(528)	-	-
JP Morgan Chase	Jan-19	1	(1)	-	-
Merk & Co Inc	Jan-19	2	(246)	-	-
Kimberly Clark	Jan-19	1	(240)	-	-
Pfizer Inc	Jan-19	3	(12)	-	-
Costco Wholesale	Jan-19	1	(1)	-	-
Cisco Systems Inc	Jan-19	4	(2)	-	-
Adobe Systems Inc	Jan-19	1	(29)	-	-
Lowes Companies Inc	Jan-19	2	(1)	-	-
3M Co	Jan-19	1	(5)	-	-
Microsoft Corp	Jan-19	2	(1)	-	-
Nike Inc	Jan-19	2	(3)	-	-
M&T Bank Corp	Jan-19	1	(75)	-	-
Raytheon Co New	Jan-19	1	(1)	-	-
Dollar Tree	Jan-19	1	(425)	-	-
Linde Plc	Jan-19	1	(75)	-	-
Abbvie Inc	Feb-19	2	(116)	-	-
CSX Corporation	Feb-19	2	(8)	-	-
Exxon Mobil Corp	Feb-19	2	(4)	-	-
Chevron Corp	Feb-19	2	(80)	-	-
PNC Financial	Feb-19	1	(50)	-	-
Lily Eli & CO	Mar-19	2	(545)	-	-
Stryker Corp	Mar-19	1	(251)	-	-
Public Storage Rent	Mar-19	1	(239)	-	-
			\$ (3,015)	\$ (16,127)	\$ (16,127)

Form 990-PF -- Part XV  
EIN 02-6033716  
FYE 12/31/2019

## Statement 12

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### Part XV, Line 3a -- Supplementary Information

Student	Amount
Allen, Mikaela	1,500
Baker, Ian	1,000
Bays, Anna	2,500
Brown, Calyn	2,000
Brusseau, Jordan	1,500
Child, Caleb	1,000
Christnacht, Keegan	1,500
Cohen, Paige	1,500
Crosby, Ayla	1,500
Crosby, Sam	2,000
Davis, Jesse	1,000
Devlin, John	2,500
Hoyt, Cameron	1,500
Ingerson, Katelyn	1,500
Inghram, Carly	1,500
Inghram, Conner	1,500
Kennedy, Alice	1,000
Kerivan, Connor	2,000
Kerivan, Emily	1,500
Lucas, Anastasia	1,000
Norris, Maia	2,000
Pearson, Kira	1,000
Rayburn, Emma	2,500
Rodrigues, Kathryn	1,000
Seely, Chris	1,000
Sellers, Marina	2,000
Ubaldo, Mary	3,500

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<b>Total Contributions, Gifts and Grants</b>	<b>\$ 44,000</b>
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