

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation MAX KAGAN FAMILY FOUNDATION		A Employer identification number 01-6019033	
Number and street (or P.O. box number if mail is not delivered to street address) 9 RAVEN LANE		B Telephone number (see instructions) (978) 515-7415	
City or town, state or province, country, and ZIP or foreign postal code GLOUCESTER, MA 01930		C If exemption application is pending, check here ☐	
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 4,687,423		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	650			
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	22,404	22,404		
	4 Dividends and interest from securities	73,495	73,495		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	121,602			
	b Gross sales price for all assets on line 6a _____ 943,353				
	7 Capital gain net income (from Part IV, line 2)		121,602		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	73	0		
	12 Total. Add lines 1 through 11	218,224	217,501		
	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages	1,265	633		633
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	6,150	4,613		1,538
	c Other professional fees (attach schedule)	39,907	39,907		0
	17 Interest	567	567		0
	18 Taxes (attach schedule) (see instructions)	8,085	3,659		786
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	55,974	49,379		2,957
	25 Contributions, gifts, grants paid	172,210			172,210
	26 Total expenses and disbursements. Add lines 24 and 25	228,184	49,379		175,167
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-9,960			
	b Net investment income (if negative, enter -0-)		168,122		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	546,423	483,552	483,858
	3 Accounts receivable ▶ <u>6,213</u>			
	Less: allowance for doubtful accounts ▶ _____	5,224	6,213	6,213
	4 Pledges receivable ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	149,913	149,903	176,533
	b Investments—corporate stock (attach schedule)	2,598,755	2,501,525	3,866,166
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____			
Less: accumulated depreciation (attach schedule) ▶ _____				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	0	149,162	154,653	
14 Land, buildings, and equipment: basis ▶ _____				
Less: accumulated depreciation (attach schedule) ▶ _____				
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	3,300,315	3,290,355	4,687,423	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	1,545,996	1,545,996	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	1,754,319	1,744,359	
	29 Total net assets or fund balances (see instructions)	3,300,315	3,290,355	
30 Total liabilities and net assets/fund balances (see instructions) .	3,300,315	3,290,355		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	3,300,315
2 Enter amount from Part I, line 27a	2	-9,960
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	3,290,355
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	3,290,355

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	121,602
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	185,430	4,219,777	0.043943
2017	218,501	3,898,000	0.056055
2016	233,538	3,620,696	0.064501
2015	113,735	3,747,558	0.030349
2014	178,545	3,822,735	0.046706

2 Total of line 1, column (d)	2	0.241554
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.048311
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	4,393,906
5 Multiply line 4 by line 3	5	212,274
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,681
7 Add lines 5 and 6	7	213,955
8 Enter qualifying distributions from Part XII, line 4	8	175,167

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	3,362
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	3,362
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,362
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	0
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	3,750
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	3,750
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	122
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	266
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ 266 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0 (2) On foundation managers. ▶ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ME		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	Yes	
14	The books are in care of ► <u>LEAHGRACE BRIENNA KAYLER</u> Telephone no. ► <u>(978) 515-7415</u>			

Located at ► 9 RAVEN LANE GLOUCESTER MA ZIP+4 ► 01930

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ► ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions ☐	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? ☐	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) ☐	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.) ☐	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b
	Organizations relying on a current notice regarding disaster assistance check here.	☐	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	☐ Yes ☐ No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		6b No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No	

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LEAHGRACE BRIENNA KAYLER 9 RAVEN LANE GLOUCESTER, MA 01930	TRUSTEE 1.00	0	0	0
RONALD STRIAR 9 RAVEN LANE GLOUCESTER, MA 01930	TRUSTEE 1.00	0	0	0
RICHARD GROSSMAN 9 RAVEN LANE GLOUCESTER, MA 01930	TRUSTEE 1.00	0	0	0
CANDACE PLATZ 9 RAVEN LANE GLOUCESTER, MA 01930	TRUSTEE 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	4,058,133
b	Average of monthly cash balances.	1b	402,685
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,460,818
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	4,460,818
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	66,912
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,393,906
6	Minimum investment return. Enter 5% of line 5.	6	219,695

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	219,695
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	3,362
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	3,362
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	216,333
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	216,333
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	216,333

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	175,167
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	175,167
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	175,167

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				216,333
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				2,917
e From 2018.				
f Total of lines 3a through e.	2,917			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ _____ 175,167				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				175,167
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	2,917			2,917
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				38,249
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

Part XV

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

LEAHGRACE BRIENNA KAYLER
102 FOREST AVENUE
ORONO, ME 04473
(978) 515-7415
LEAHGRACEKAYLER@GMAILCOM

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	170,610
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	22,404	
4 Dividends and interest from securities.			14	73,495	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			14	121,602	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a <u>OTHER REVENUE</u> _____					73
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e).		0		217,501	73
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)			13		217,574

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- | | | | |
|--|--|------------|-----------|
| | | Yes | No |
|--|--|------------|-----------|

- | | | |
|--|--|--|
| | | |
|--|--|--|

- | | | |
|-------|--|----|
| 1a(1) | | No |
| 1a(2) | | No |

- | | | |
|--|--|--|
| | | |
|--|--|--|

- | | |
|--------------|-----------|
| 1b(1) | No |
|--------------|-----------|

- | | | |
|--------------|--|-----------|
| 1b(2) | | No |
|--------------|--|-----------|

- | | | |
|--------------|--|-----------|
| 1b(3) | | No |
|--------------|--|-----------|

- | | | |
|--------------|--|-----------|
| 1b(4) | | No |
|--------------|--|-----------|

- | | |
|--------------|-----------|
| 1b(5) | No |
|--------------|-----------|

- | | | |
|--------------|--|-----------|
| 1b(6) | | No |
|--------------|--|-----------|

- | | | |
|-----------|--|-----------|
| 1c | | No |
|-----------|--|-----------|

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Signature of officer or trustee _____ Date 2020-10-28 Title _____

Print/Type preparer's name JOLANTA TUCK CPA	Preparer's Signature	Date 2020-10-21	Check if self-employed ☐	PTIN P01340068
Firm's name ▶ KEVIN P MARTIN & ASSOCIATES PC				Firm's EIN ▶ 04-3097400
Firm's address ▶ 10 FORBES WEST BRAINTREE, MA 02184				Phone no. (781) 380-3520

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
UBS FINANCIAL 37739	P		
UBS FINANCIAL 62600	P		
UBS FINANCIAL 62600	P		
UBS FINANCIAL 62599	P		
UBS FINANCIAL 62599	P		
UBS FINANCIAL 62597	P		
UBS FINANCIAL 62597	P		
UBS FINANCIAL 62596	P		
UBS FINANCIAL 62596	P		
UBS FINANCIAL 62595	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
15,000		14,944	56
10,479		11,358	-879
147,539		164,065	-16,526
15,865		19,050	-3,185
136,357		95,061	41,296
5,082		4,579	503
146,407		108,824	37,583
824		1,093	-269
109,696		82,391	27,305
157,754		170,011	-12,257

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			56
			-879
			-16,526
			-3,185
			41,296
			503
			37,583
			-269
			27,305
			-12,257

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
UBS FINANCIAL 33224	P		
UBS FINANCIAL 33224	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
39,216		36,023	3,193
159,134		114,352	44,782

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			3,193
			44,782

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ACTION INC180 MAIN ST GLOUCESTER, MA 01930	NONE	PC	OPERATIONAL SUPPORT	750
AMERICAN JEWISH WORLD SERVICE 45 WEST 36TH STREET NEW YORK, NY 10018	NONE	PC	OPERATIONAL SUPPORT	3,000
ANIMAL REFUGE LEAGUEPO BOX 336 WESTBROOK, ME 040980336	NONE	PC	OPERATIONAL SUPPORT	550
Total ▶ 3a				170,610

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ANTI-DEFAMATION LEAGUE 40 COURT ST 12 BOSTON, MA 02108	NONE	PC	OPERATIONAL SUPPORT	2,600
ARTIS NAPLES5833 PELICAN BAY BLVD NAPLES, FL 34108	NONE	PC	OPERATIONAL SUPPORT	5,000
B'TSELEM USAPO BOX 34064 WASHINGTON, DC 200434064	NONE	PC	OPERATIONAL SUPPORT	225
Total ▶ 3a				170,610

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BANGOR PUBLIC LIBRARY 145 HARLOW ST BANGOR, ME 04401	NONE	PC	OPERATIONAL SUPPORT	500
BOSTON UNIVERSITY HILLEL HOUSE FLORENCE AND CHAFETZ HILLEL HOUSE 2 BOSTON, MA 02215	NONE	PC	OPERATIONAL SUPPORT	2,500
BROOKE USA2333 ALEXANDRIA DR LEXINGTON, KY 40504	NONE	PC	OPERATIONAL SUPPORT	3,100
Total ▶ 3a				170,610

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CAMP SUSAN CURTIS FOUNDATION 1321 WASHINGTON AVE 104 PORTLAND, ME 04103	NONE	PC	OPERATIONAL SUPPORT	14,550
CAPE ANN ANIMAL AID4 PAWS LANE GLOUCESTER, MA 01930	NONE	PC	OPERATIONAL SUPPORT	1,500
CAPE ANN FOOD PANTRY 28 EMERSON AVE GLOUCESTER, MA 01930	NONE	PC	OPERATIONAL SUPPORT	1,500
Total ▶ 3a				170,610

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COMMUNITY CONCEPTS INC 240 BATES STREET LEWISTON, ME 04240	NONE	PC	OPERATIONAL SUPPORT	1,000
CONGREGATION BETH ABRAHAM 145 YORK ST BANGOR, ME 04401	NONE	PC	OPERATIONAL SUPPORT	330
CONGREGATION BETH ISRAEL PO BOX 1726 BANGOR, ME 04402	NONE	PC	OPERATIONAL SUPPORT	1,005
Total ▶ 3a				170,610

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CORNELL UNIVERSITY VETERINARY COLLEGE COLLEGE OF VETERINARY MEDICINE ITHACA, NY 14853	NONE	PC	OPERATIONAL SUPPORT	3,000
CURE ALZHEIMER'S FUND 34 WASHINGTON ST WELLESLEY HILLS, MA 02481	NONE	PC	OPERATIONAL SUPPORT	11,500
DANA FARBER CANCER INSTITUTE 10 BROOKLINE PLACE WEST BROOKLINE, MA 02445	NONE	PC	OPERATIONAL SUPPORT	2,500
Total ▶ 3a				170,610

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DEERFIELD ACADEMYPO BOX 306 DEERFIELD, MA 01342	NONE	PC	OPERATIONAL SUPPORT	1,000
EARTHJUSTICE 50 CALIFORNIA STREET SUITE 500 SAN FRANCISCO, CA 94111	NONE	PC	OPERATIONAL SUPPORT	2,750
EQUINE RESCUE NETWORK 370MIDDLETON RD MIDDLETON, MA 01949	NONE	PC	OPERATIONAL SUPPORT	2,500
Total ▶ 3a				170,610

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FOUNDATION FOR NONDUALITY INC 28 MEADOW LN LEBANO, NJ 08833	NONE	PC	OPERATIONAL SUPPORT	2,500
FREEPORT COMMUNITY SERVICES 53 DEPOT ST FREEPORT, ME 04032	NONE	PC	OPERATIONAL SUPPORT	1,500
FREEPORT GRIDIRON CLUB 106 TENPENNY ST FREEPORT, ME 04032	NONE	PC	OPERATIONAL SUPPORT	500
Total ▶ 3a				170,610

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
FREEPORT PUBLIC LIBRARY 10 LIBRARY DR FREEPORT, ME 04032	NONE	PC	OPERATIONAL SUPPORT	500
FRIENDS OF ISRAEL DEFENSE FORCE PO BOX 4224 NEW YORK, NY 10163	NONE	PC	OPERATIONAL SUPPORT	1,000
FRIENDS OF ISRAELS ENVIRONMENT 4182 BECK AVENUE STUDIO CITY, CA 91604	NONE	PC	OPERATIONAL SUPPORT	2,000
Total ▶ 3a				170,610

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRIENDS OF THE ARAVA INSTITUTE 1320 CENTRE STREET SUITE 206 NEWTON, MA 02459	NONE	PC	OPERATIONAL SUPPORT	2,250
GLOBAL WILDLIFE CONSERVATION PO BOX 129 AUSTIN, TX 78767	NONE	PC	OPERATIONAL SUPPORT	13,200
GOOD SHEPARD FOOD BANK 3121 HOTEL RD AUBURN, ME 04210	NONE	PC	OPERATIONAL SUPPORT	1,000
Total ▶ 3a				170,610

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
GREATER ANDROSCOGGIN HUMANE SOCIETY 55 STRAWBERRY AVE LEWISTON, ME 04240	NONE	PC	OPERATIONAL SUPPORT	6,000
GROWTH THROUGH LEARNING 86 SHERMAN STREET CAMBRIDGE, MA 02140	NONE	PC	OPERATIONAL SUPPORT	1,750
HARVARD COLLEGE FUNDCAMBRIDGE CAMBRIDGE, MA 02138	NONE	PC	OPERATIONAL SUPPORT	1,000
Total ▶ 3a				170,610

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HILLEL AT UNIVERSITY OF MIAMI 1100 STANFORD DRIVE CORAL GABLES, FL 33146	NONE	PC	OPERATIONAL SUPPORT	1,000
HOLOCAUST & HUMAN RIGHTS EDUCATION CENTER 4 W RED OAK LN 330 WEST HARRISON, NY 10604	NONE	PC	OPERATIONAL SUPPORT	1,000
HOLOCAUST MUSEUM & COHEN EDUCATION CENTER 975 IMPERIAL GOLF COURSE BLVD NAPLES, FL 34110	NONE	PC	OPERATIONAL SERVICES	2,500
Total ▶ 3a				170,610

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HUMAN RIGHTS WATCH 350 FIFTH AVENUE 34TH FLOOR NEW YORK, NY 10118	NONE	PC	OPERATIONAL SUPPORT	250
HUNTINGTON'S DISEASE SOCIETY OF AMERICA 505 EIGHT AVENUE SUITE 902 NEW YORK, NY 10018	NONE	PC	OPERATIONAL SUPPORT	1,125
JEWISH COMMUNITY ALLIANCE 57 ASHMONT ST PORTLAND, ME 04103	NONE	PC	OPERATIONAL SUPPORT	1,500
Total ▶ 3a				170,610

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JEWISH FAMILY SERVICES OF METROWEST 475 FRANKLIN ST 101 FRAMINGHAM, MA 01702	NONE	PC	OPERATIONAL SUPPORT	4,000
JEWISH FEDERATION AUBURN CHAPTER 74 BRADMAN ST AUBURN, ME 04210	NONE	PC	OPERATIONAL SUPPORT	1,000
JEWISH FEDERATION OF COLLIER COUNTY 2500 VANDERBILT BEACH RD 2201 NAPLES, FL 34109	NONE	PC	OPERATIONAL SUPPORT	5,000
Total ▶ 3a				170,610

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JEWISH FEDERATION SOUTH PALM BEACH 9901 DONNA KLEIN BLVD BOCA RATON, FL 33428	NONE	PC	OPERATIONAL SUPPORT	2,500
LEGAL AID PROJECT 24 AVIATION RD 101 ALBANY, NY 12205	NONE	PC	OPERATIONAL SUPPORT	5,000
LEUKEMIA & LYMPHOMA SOCIETY 70 WALNUT ST 301 WELLESLEY, MA 02481	NONE	PC	OPERATIONAL SUPPORT	400
Total ▶ 3a				170,610

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
LOWN CARDIOVASCULAR GROUP 830 BOYLSTON ST 205 CHESTNUT HILL, MA 02467	NONE	PC	OPERATIONAL SUPPORT	1,750
MAINE CHAPTER APPALACHIAN MOUNTAIN CLUB 5 JOY STREET BOSTON, MA 02108	NONE	PC	OPERATIONAL SUPPORT	1,000
MAINE EQUAL JUSTICE PARTNERS 126 SEWALL ST AUGUSTA, ME 04330	NONE	PC	OPERATIONAL SUPPORT	1,000
Total ► 3a				170,610

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MAINE JEWISH MUSEUM 267 CONGRESS ST PORTLAND, ME 04101	NONE	PC	OPERATIONAL SUPPORT	1,500
MAINE PUBLIC BROADCASTING NETWORK 1450 LISBON ST LEWISTON, ME 04240	NONE	PC	OPERATIONAL SUPPORT	2,900
MARITIME GLOUCESTER 23 HARBOR LOOP GLOUCESTER, MA 01930	NONE	PC	OPERATIONAL SUPPORT	750
Total ▶ 3a				170,610

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MIDDLEBURY COLLEGE 14 OLD CHAPEL RD MIDDLEBURY, VT 05753	NONE	PC	OPERATIONAL SUPPORT	2,500
NEVE MICHAEL CHILDREN'S VILLAGE 1 HAZFIRA STREET PARDES HANA 37000 IS	NONE	PC	OPERATIONAL SUPPORT	800
ONE TAIL AT A TIMEPO BOX 8361 BRADFORD, MA 01835	NONE	PC	OPERATIONAL SUPPORT	100
Total ▶ 3a				170,610

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OPEN SPIRIT CENTER 39 EDWARDS STREET FRAMINGHAM, MA 01701	NONE	PC	OPERATIONAL SUPPORT	1,500
PATHWAYS FOR CHILDREN 29 EMERSON AVE GLOUCESTER, MA 01930	NONE	PC	OPERATIONAL SUPPORT	1,300
PATIENT AIRLIFT SERVICES 120 ADAMS BLVD FARMINGDALE, NY 11735	NONE	PC	OPERATIONAL SUPPORT	10,000
Total ▶ 3a				170,610

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PAWS CHICAGO 1997 N CLYOURN AVENUE CHICAGO, IL 60614	NONE	PC	OPERATIONAL SUPPORT	375
PINE TREE LEGAL ASSISTANCE 88 FEDERAL STREET PO BOX 547 PORTLAND, ME 04112	NONE	PC	OPERATIONAL SUPPORT	3,000
PROPUBLICA 155 AVENUE OF THE AMERICAS13TH FLOOR NEW YORK, NY 10013	NONE	PC	OPERATIONAL SUPPORT	5,000
Total ▶ 3a				170,610

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ROBBIE FOUNDATION PO BOX 1534 SCARBOROUGH, ME 04070	NONE	PC	OPERATIONAL SUPPORT	500
TEMPLE AHAVAT ACHIM 86 MIDDLE STREET GLOUCESTER, MA 01930	NONE	PC	OPERATIONAL SUPPORT	900
TEMPLE BETH SHALOM 193 EAST PLEASANT AVE LIVINGSTON, NJ 07039	NONE	PC	OPERATIONAL SUPPORT	6,000
Total ▶ 3a				170,610

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE PUBLIC THEATER 425 LAFAYETTE STREET NEW YORK, NY 10003	NONE	PC	OPERATIONAL SUPPORT	1,000
TILTON SCHOOL30 SCHOOL ST LEWISTON, ME 04240	NONE	PC	OPERATIONAL SUPPORT	500
TRINITY JUBILEE CENTER247 BATES ST LEWISTON, ME 04240	NONE	PC	OPERATIONAL SUPPORT	1,000
Total ▶ 3a				170,610

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF VERMONT UNOVERSITY OF VERMONT BURLINGTON, VT 05405	NONE	PC	OPERATIONAL SUPPORT	5,000
WBUR 890 COMMONWEALTH AVENUE 3RD FLOOR BOSTON, MA 02115	NONE	PC	OPERATIONAL SUPPORT	600
WELLSPRING HOUSE302 ESSEX AVE GLOUCESTER, MA 01930	NONE	PC	OPERATIONAL SUPPORT	600
Total ▶ 3a				170,610

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YMCA NORTH SHORE245 CABOT ST BEVERLY, MA 01915	NONE	PC	OPERATIONAL SUPPORT	1,200
Total ► 3a				170,610

TY 2019 Accounting Fees Schedule**Name:** MAX KAGAN FAMILY FOUNDATION**EIN:** 01-6019033

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING & TAX PREP	6,150	4,613		1,538

TY 2019 Investments Corporate Stock Schedule**Name:** MAX KAGAN FAMILY FOUNDATION**EIN:** 01-6019033**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	2,501,525	3,866,166

TY 2019 Investments Government Obligations Schedule**Name:** MAX KAGAN FAMILY FOUNDATION**EIN:** 01-6019033**US Government Securities - End
of Year Book Value:**

149,903

**US Government Securities - End
of Year Fair Market Value:**

176,533

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2019 Investments - Other Schedule

Name: MAX KAGAN FAMILY FOUNDATION

EIN: 01-6019033

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS	AT COST	149,162	154,653

TY 2019 Other Income Schedule

Name: MAX KAGAN FAMILY FOUNDATION

EIN: 01-6019033

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER REVENUE	73		73

TY 2019 Other Professional Fees Schedule**Name:** MAX KAGAN FAMILY FOUNDATION**EIN:** 01-6019033

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	39,907	39,907		0

TY 2019 Taxes Schedule**Name:** MAX KAGAN FAMILY FOUNDATION**EIN:** 01-6019033

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE TAXES	372	0		0
FEDERAL TAXES	3,268	0		0
FOREIGN TAXES PAID	2,874	2,874		0
PAYROLL TAXES	1,571	785		786