

Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0047

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

2019

Open To Public Inspection

For calendar year 2019 or tax year beginning

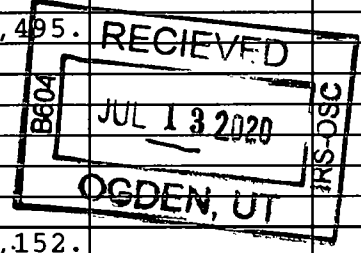
, and ending

Name of foundation The Pindaros Foundation, Inc.		A Employer identification number 01-0623055
Number and street (or P O box number if mail is not delivered to street address) c/o Marks Paneth LLP, 685 3rd Avenue	Room/suite	B Telephone number 212-503-8800
City or town, state or province, country, and ZIP or foreign postal code New York, NY 10017		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 86,546,581.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

03
04

2020 OCT 20 13:00 SCANNED Received In AUG 5 6 PM

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		867,761.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		441,657.	441,657.		Statement 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		1,916,495.			
b Gross sales price for all assets on line 6a		16,490,559.			
7 Capital gain net income (from Part IV, line 2)			1,916,495.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		3,225,913.	2,358,152.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees Stmt 2		20,000.	10,000.		10,000.
c Other professional fees Stmt 3		106,837.	106,837.		0.
17 Interest					
18 Taxes Stmt 4		74,542.	12,943.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses Stmt 5		335.	279.		56.
24 Total operating and administrative expenses. Add lines 13 through 23		201,714.	130,059.		10,056.
25 Contributions, gifts, grants paid		25,000.			25,000.
26 Total expenses and disbursements Add lines 24 and 25		226,714.	130,059.		35,056.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		2,999,199.			
b Net investment income (if negative enter -0-)			2,228,093.		
c Adjusted net income (if negative, enter -0-)				N/A	



last
7-1

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	250,388.	1,622,464.	1,622,464.
	3 Accounts receivable ▶ 9,896,228.			
	Less: allowance for doubtful accounts ▶		9,896,228.	9,896,228.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 6	28,704,518.	30,435,413.	75,027,889.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other	10,000,000.	0.	0.	
14 Land, buildings, and equipment, basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	38,954,906.	41,954,105.	86,546,581.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/>			
	and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0.	0.	
27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
28 Retained earnings, accumulated income, endowment, or other funds	38,954,906.	41,954,105.		
29 Total net assets or fund balances	38,954,906.	41,954,105.		
30 Total liabilities and net assets/fund balances	38,954,906.	41,954,105.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	38,954,906.
2 Enter amount from Part I, line 27a	2	2,999,199.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	41,954,105.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	41,954,105.

Part IV Capital Gains and Losses for Tax on Investment Income See Attached Statement

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e	16,490,559.	14,574,064.	1,916,495.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			1,916,495.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,916,495.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2018	24,512,761.	88,705,078.	.276340
2017	15,960,986.	126,477,549.	.126196
2016	1,655,128.	122,096,379.	.013556
2015	5,552,861.	147,806,909.	.037568
2014	8,356,264.	111,115,614.	.075203

2 Total of line 1, column (d)	2	.528863
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.105773
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	76,936,020.
5 Multiply line 4 by line 3	5	8,137,754.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	22,281.
7 Add lines 5 and 6	7	8,160,035.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	35,056.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	44,562.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	0.
3 Add lines 1 and 2		3	44,562.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	44,562.
6 Credits/Payments:			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	53,500.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	53,500.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	8,938.	
11 Enter the amount of line 10 to be credited to 2020 estimated tax	11	8,938.	Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0. (2) On foundation managers. ▶ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ NJ		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

2

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	X	
14 The books are in care of ▶ <u>Jennifer Leelaviwatana, C/O Marks P</u> Telephone no. ▶ <u>212-503-8800</u> Located at ▶ <u>685 Third Avenue, New York, NY</u> ZIP+4 ▶ <u>10017</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u> N/A		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/> N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

			Yes	No
5a During the year, did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A ▶ <input type="checkbox"/>	5b		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d)	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		6b		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 7		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
CHARLES SCHWAB - 380 LAFAYETTE STREET, FL 6, NEW YORK, NY 10003	FINANCIAL ADVISOR	106,837.

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶ 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	68,680,042.
b	Average of monthly cash balances	1b	1,406,003.
c	Fair market value of all other assets	1c	8,021,590.
d	Total (add lines 1a, b, and c)	1d	78,107,635.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	78,107,635.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,171,615.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	76,936,020.
6	Minimum investment return. Enter 5% of line 5	6	3,846,801.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	3,846,801.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	44,562.
b	Income tax for 2019. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	44,562.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,802,239.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	3,802,239.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,802,239.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	35,056.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	35,056.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	35,056.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				3,802,239.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019				
a From 2014				
b From 2015				
c From 2016				
d From 2017				3,956,824.
e From 2018				20,106,589.
f Total of lines 3a through e	24,063,413.			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 35,056.				
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				35,056.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (e))	3,767,183.			3,767,183.
6 Enter the net total of each column as indicated below				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	20,296,230.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	20,296,230.			
10 Analysis of line 9				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				189,641.
d Excess from 2018				20,106,589.
e Excess from 2019				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶
- b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

- 1 **Information Regarding Foundation Managers:**
- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

DR. P. Roy Vagelos

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

- 2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or email address of the person to whom applications should be addressed
- b The form in which applications should be submitted and information and materials they should include.
- c Any submission deadlines
- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a <i>Paid during the year</i></p> <p>The Girls Middle School 3400 West Bayshore Road Palo Alto, CA 94333</p>		PC	To further donee's exempt	25,000.
Total			▶ 3a	25,000.
<p>b <i>Approved for future payment</i></p> <p>None</p>				
Total			▶ 3b	0.

The Pindaros Foundation, Inc.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr.)
1a Charles Schwab #4136 (Statement D-1)	P		
b Charles Schwab #4136 (Statement D-1)	P		
c 31,928.40 shs Artisan Intl Fund Inv	P		
d Redemption of HCP Absolute Fund Offshore Feeder,	P		
e Capital Gains Dividends			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,132,805.		964,635.	168,170.
b 3,899,871.		2,769,391.	1,130,480.
c 1,000,000.		840,038.	159,962.
d 9,896,228.		10,000,000.	<103,772.>
e 561,655.			561,655.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	
a			168,170.
b			1,130,480.
c			159,962.
d			<103,772.>
e			561,655.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	1,916,495.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2019

Name of the organization

The Pindaros Foundation, Inc.

Employer identification number

01-0623055

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

Employer identification number

The Pindaros Foundation, Inc.

01-0623055

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Vagelos Family Lead Annuity Trust C/O Marks Paneth LLP - 685 Third Ave. New York, NY 10017	\$ 832,761.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
2	Dr. P. Roy Vagelos 82 Mosle Road Far Hills, NJ 07931	\$ 35,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization

Employer identification number

The Pindaros Foundation, Inc.

01-0623055

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	2,516 shares of Regeneron Stock	\$ 832,761.	10/01/19
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____

Name of organization

Employer identification number

The Pindaros Foundation, Inc.

01-0623055

Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info once) ▶ \$ _____
 Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
_____	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
_____	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
_____	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	

Form 990-PF	Dividends and Interest from Securities				Statement 1
Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Charles Schwab - 3357	941,168.	561,655.	379,513.	379,513.	
Charles Schwab - 4136	62,131.	0.	62,131.	62,131.	
Goldman Sachs- 6674	13.	0.	13.	13.	
To Part I, line 4	1,003,312.	561,655.	441,657.	441,657.	

Form 990-PF	Accounting Fees				Statement 2
Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Accounting Fees - Marks Paneth LLP	20,000.	10,000.		10,000.	
To Form 990-PF, Pg 1, ln 16b	20,000.	10,000.		10,000.	

Form 990-PF	Other Professional Fees				Statement 3
Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Advisory Service Fees - Charles Schwab	106,837.	106,837.		0.	
To Form 990-PF, Pg 1, ln 16c	106,837.	106,837.		0.	

Form 990-PF	Taxes			Statement 4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Federal Taxes	61,599.	0.		0.
Foreign Taxes	12,943.	12,943.		0.
To Form 990-PF, Pg 1, ln 18	74,542.	12,943.		0.

Form 990-PF	Other Expenses			Statement 5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Filing Fees	56.	0.		56.
Miscellaneous Expense	279.	279.		0.
To Form 990-PF, Pg 1, ln 23	335.	279.		56.

Form 990-PF	Corporate Stock		Statement 6
Description	Book Value	Fair Market Value	
See attached Statement A	30,435,413.	75,027,889.	
Total to Form 990-PF, Part II, line 10b	30,435,413.	75,027,889.	

STATEMENT D-1

Report Period
 January 1 - December 31,
 2019

Realized Gain or (Loss)

Accounting Method: First In First Out (FIFO)

Short-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ANSYS INC: ANSS	197.0000	09/11/18	07/12/19	\$41,816.81	\$36,707.07	\$5,109.74
ANSYS INC: ANSS	51.0000	09/11/18	07/30/19	\$10,628.55	\$9,502.84	\$1,125.71
ANSYS INC: ANSS	189.0000	09/11/18	08/22/19	\$41,379.00	\$35,216.43	\$6,162.57
Security Subtotal				\$93,824.36	\$81,426.34	\$12,398.02
CARLISLE CO: CSL	177.0000	06/07/18	01/07/19	\$17,945.46	\$19,731.84	(\$1,786.38)
CARLISLE CO: CSL	107.0000	06/14/18	01/07/19	\$10,848.38	\$11,507.37	(\$658.99)
CARLISLE CO: CSL	280.0000	06/14/18	02/05/19	\$30,929.09	\$30,112.74	\$816.35
CARLISLE CO: CSL	152.0000	06/14/18	03/13/19	\$18,626.92	\$16,346.91	\$2,280.01
CARLISLE CO: CSL	53.0000	06/19/18	03/13/19	\$6,494.91	\$5,664.03	\$830.88
CARLISLE CO: CSL	156.0000	06/19/18	04/01/19	\$19,503.85	\$16,671.49	\$2,832.36
CARLISLE CO: CSL	10.0000	07/13/18	04/01/19	\$1,250.25	\$1,143.28	\$106.97
CARLISLE CO: CSL	68.0000	07/13/18	04/23/19	\$8,653.19	\$7,774.28	\$878.91
CARLISLE CO: CSL	41.0000	07/13/18	04/24/19	\$5,642.12	\$4,687.44	\$954.68

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out (FIFO)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CARLISLE CO: CSL	232.0000	08/31/18	04/24/19	\$31,926.13	\$29,392.36	\$2,533.77
Security Subtotal				\$151,820.30	\$143,031.74	\$8,788.56
CDW CORP: CDW	243.0000	10/10/18	07/18/19	\$27,202.21	\$20,266.42	\$6,935.79
CDW CORP: CDW	22.0000	10/19/18	07/18/19	\$2,462.75	\$1,824.94	\$637.81
CDW CORP: CDW	604.0000	10/19/18	08/22/19	\$70,037.29	\$50,102.95	\$19,934.34
CDW CORP: CDW	67.0000	10/24/18	08/22/19	\$7,769.04	\$5,440.33	\$2,328.71
CDW CORP: CDW	66.0000	10/24/18	09/05/19	\$7,825.40	\$5,428.45	\$2,396.95
CDW CORP: CDW	82.0000	10/24/18	09/05/19	\$9,722.46	\$6,658.32	\$3,064.14
Security Subtotal				\$125,019.15	\$89,721.41	\$35,297.74
CERIDIAN H C M HOLDING I: CDAY	1,010.0000	10/02/18	08/22/19	\$57,674.25	\$43,406.97	\$14,267.28
CERIDIAN H C M HOLDING I: CDAY	146.0000	10/05/18	08/22/19	\$8,337.07	\$5,820.45	\$2,516.62
Security Subtotal				\$66,011.32	\$49,227.42	\$16,783.90
CLARIVATE ANALYTICS PL F: CCC	1,727.0000	04/03/19	08/22/19	\$30,547.06	\$23,366.31	\$7,180.75
Security Subtotal				\$30,547.06	\$23,366.31	\$7,180.75

STATEMENT D-1

Report Period
 January 1 - December 31,
 2019

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out (FIFO)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
COSTAR GROUP INC: CSGP	57.0000	11/20/18	08/22/19	\$35,641.37	\$20,324.34	\$15,317.03
COSTAR GROUP INC: CSGP	1.0000	11/26/18	08/22/19	\$625.29	\$373.65	\$251.64
Security Subtotal				\$36,266.66	\$20,697.99	\$15,568.67
COVETRUS INC: CVET	271.0000	02/19/19	08/13/19	\$3,539.05	\$10,338.03	(\$6,798.98)
COVETRUS INC: CVET	597.0000	07/01/19	08/13/19	\$7,796.36	\$14,938.73	(\$7,142.37)
Security Subtotal				\$11,335.41	\$25,276.76	(\$13,941.35)
DENTSPLY SIRONA INC: XRAY	595.0000	12/21/18	08/01/19	\$31,636.50	\$21,181.94	\$10,454.56
DENTSPLY SIRONA INC: XRAY	70.0000	12/27/18	08/01/19	\$3,721.94	\$2,537.15	\$1,184.79
DENTSPLY SIRONA INC: XRAY	339.0000	12/27/18	08/05/19	\$17,479.08	\$12,287.05	\$5,192.03
DENTSPLY SIRONA INC: XRAY	356.0000	12/27/18	08/08/19	\$18,621.33	\$12,903.22	\$5,718.11
DENTSPLY SIRONA INC: XRAY	23.0000	01/03/19	08/08/19	\$1,203.06	\$875.73	\$327.33
DENTSPLY SIRONA INC: XRAY	512.0000	01/03/19	08/22/19	\$27,380.22	\$19,494.56	\$7,885.66
DENTSPLY SIRONA INC: XRAY	558.0000	01/07/19	08/22/19	\$29,840.16	\$22,202.87	\$7,637.29

STATEMENT D-1

Report Period
 January 1 - December 31,
 2019

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
DENTSPLY SIRONA INC: XRAY	264.0000	01/07/19	09/10/19	\$13,494.26	\$10,504.59	\$2,989.67
DENTSPLY SIRONA INC: XRAY	79.0000	02/01/19	09/10/19	\$4,038.06	\$3,313.78	\$724.28
DENTSPLY SIRONA INC: XRAY	562.0000	02/01/19	10/28/19	\$29,961.39	\$23,573.99	\$6,387.40
DENTSPLY SIRONA INC: XRAY	646.0000	02/01/19	11/06/19	\$35,781.13	\$27,097.51	\$8,683.62
Security Subtotal				\$213,157.13	\$155,972.39	\$57,184.74
EVERBRIDGE INC.: EVBG	168.0000	08/06/19	08/22/19	\$14,182.53	\$13,917.04	\$265.49
Security Subtotal				\$14,182.53	\$13,917.04	\$265.49
GO DADDY GROUP INC CLASS A: GDDY	226.0000	11/12/18	10/31/19	\$14,621.24	\$14,326.39	\$294.85
Security Subtotal				\$14,621.24	\$14,326.39	\$294.85
HILL ROM HOLDINGS: HRC	445.0000	04/26/19	08/22/19	\$47,043.80	\$44,909.40	\$2,134.40
HILL ROM HOLDINGS: HRC	14.0000	04/30/19	08/22/19	\$1,480.03	\$1,416.42	\$63.61
Security Subtotal				\$48,523.83	\$46,325.82	\$2,198.01
HYATT HOTELS CLASS A: H	663.0000	09/28/18	08/22/19	\$49,128.94	\$53,557.07	(\$4,428.13)

STATEMENT D-1

Report Period
 January 1 - December 31,
 2019

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

Short-Term (continued)	CLASS	A: H	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
HYATT HOTELS	CLASS	A: H	131.0000	10/03/18	08/22/19	\$9,707.23	\$10,113.41	(\$406.18)
Security Subtotal						\$58,836.17	\$63,670.48	(\$4,834.31)
JACOBS ENGINEERING: JEC			348.0000	11/20/18	08/22/19	\$30,037.21	\$22,763.87	\$7,273.34
JACOBS ENGINEERING: JEC			251.0000	11/28/18	08/22/19	\$21,664.77	\$16,128.83	\$5,535.94
JACOBS ENGINEERING: JEC			244.0000	12/03/18	08/22/19	\$21,060.56	\$16,204.11	\$4,856.45
Security Subtotal						\$72,762.54	\$55,096.81	\$17,665.73
LIVE NATION ENTRTMNT: LYV			502.0000	05/04/18	02/21/19	\$28,086.23	\$22,624.44	\$5,461.79
Security Subtotal						\$28,086.23	\$22,624.44	\$5,461.79
PTC INC: PTC			433.0000	10/15/18	08/22/19	\$29,756.32	\$41,236.58	(\$11,480.26)
Security Subtotal						\$29,756.32	\$41,236.58	(\$11,480.26)
SCHEIN HENRY INC: HSIC			210.0000	02/19/19	10/25/19	\$13,087.53	\$13,244.41	(\$156.88)
SCHEIN HENRY INC: HSIC			99.0000	02/19/19	11/05/19	\$6,592.32	\$6,243.79	\$348.53
SCHEIN HENRY INC: HSIC			250.0000	05/07/19	11/05/19	\$16,647.27	\$16,712.33	(\$65.06)
Security Subtotal						\$36,327.12	\$36,200.53	\$126.59

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out (FIFO)

Short-Term (continued)	Quantity/Par	Acquired/		Total Proceeds	Cost Basis	Realized Gain or (Loss)
		Opened	Sold/ Closed			
SERVICEMASTER GLBL: SERV	466.0000	12/11/18	08/22/19	\$26,993.98	\$19,153.72	\$7,740.26
SERVICEMASTER GLBL: SERV	390.0000	12/12/18	08/22/19	\$22,507.84	\$15,753.85	\$6,753.99
SERVICEMASTER GLBL: SERV	554.0000	12/12/18	08/22/19	\$31,972.67	\$21,255.04	\$10,717.63
Security Subtotal				\$81,374.49	\$56,162.61	\$25,211.88
SMITH A O: AOS	319.0000	02/07/18	01/03/19	\$13,583.35	\$20,192.13	(\$6,608.78)
Security Subtotal				\$13,583.35	\$20,192.13	(\$6,608.78)
TRIMBLE INC: TRMB	154.0000	08/02/18	07/31/19	\$6,769.70	\$6,161.54	\$608.16
Security Subtotal				\$6,769.70	\$6,161.54	\$608.16
Total Short-Term				\$1,132,604.91	\$964,634.73	\$168,170.18

Long-Term	Quantity/Par	Acquired/		Total Proceeds	Cost Basis	Realized Gain or (Loss)
		Opened	Sold/ Closed			
AMETEK INC: AME	213.0000	04/13/17	01/28/19	\$14,927.80	\$11,357.63	\$3,570.17
AMETEK INC: AME	221.0000	04/13/17	04/01/19	\$18,504.97	\$11,784.21	\$6,720.76
AMETEK INC: AME	349.0000	06/01/17	04/01/19	\$29,222.78	\$21,490.20	\$7,732.58

STATEMENT D-1

Report Period
 January 1 - December 31,
 2019

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out (FIFO)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
AMETEK INC: AME	263.0000	06/01/17	04/03/19	\$22,175.66	\$16,194.62	\$5,981.04
AMETEK INC: AME	254.0000	06/01/17	04/10/19	\$21,294.85	\$15,640.43	\$5,654.42
Security Subtotal				\$106,126.06	\$76,467.09	\$29,658.97
AMPHENOL CORP APH	392.0000	01/05/15	04/17/19	\$40,913.33	\$20,906.69	\$20,006.64
AMPHENOL CORP APH	265.0000	01/05/15	05/01/19	\$26,609.18	\$14,133.35	\$12,475.83
AMPHENOL CORP APH	454.0000	01/05/15	08/22/19	\$40,177.76	\$24,213.37	\$15,964.39
Security Subtotal				\$107,700.27	\$59,253.41	\$48,446.86
ANSYS INC: ANSS	65.0000	03/15/17	04/03/19	\$12,264.38	\$6,927.38	\$5,337.00
ANSYS INC: ANSS	98.0000	03/15/17	04/22/19	\$18,342.42	\$10,444.35	\$7,898.07
ANSYS INC: ANSS	32.0000	03/15/17	05/01/19	\$6,250.03	\$3,410.40	\$2,839.63
ANSYS INC: ANSS	116.0000	07/18/17	05/01/19	\$22,656.36	\$14,428.34	\$8,227.02

STATEMENT D-1

Report Period
 January 1 - December 31,
 2019

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out (FIFO)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ANSYS INC: ANSS	7.0000	07/18/17	07/12/19	\$1,485.88	\$870.74	\$615.14
Security Subtotal				\$60,999.07	\$36,082.21	\$24,916.86
BRIGHT HORIZON FAM: BFAM	18.0000	12/09/16	02/01/19	\$2,087.91	\$1,276.03	\$811.88
BRIGHT HORIZON FAM: BFAM	51.0000	01/18/17	02/01/19	\$5,915.74	\$3,595.58	\$2,320.16
BRIGHT HORIZON FAM: BFAM	89.0000	01/18/17	02/04/19	\$10,339.30	\$6,274.63	\$4,064.67
BRIGHT HORIZON FAM: BFAM	209.0000	01/23/17	02/04/19	\$24,279.92	\$14,556.31	\$9,723.61
BRIGHT HORIZON FAM: BFAM	93.0000	02/15/17	02/04/19	\$10,803.98	\$6,384.75	\$4,419.23
BRIGHT HORIZON FAM: BFAM	14.0000	02/15/17	03/18/19	\$1,761.53	\$961.14	\$800.39
BRIGHT HORIZON FAM: BFAM	145.0000	02/15/17	04/01/19	\$18,169.04	\$9,954.71	\$8,214.33
BRIGHT HORIZON FAM: BFAM	130.0000	02/15/17	04/16/19	\$16,666.31	\$8,924.92	\$7,741.39
BRIGHT HORIZON FAM: BFAM	20.0000	06/06/17	04/16/19	\$2,564.05	\$1,541.16	\$1,022.89
BRIGHT HORIZON FAM: BFAM	15.0000	06/06/17	04/26/19	\$1,919.45	\$1,155.87	\$763.58
BRIGHT HORIZON FAM: BFAM	105.0000	06/06/17	05/10/19	\$13,777.19	\$8,091.10	\$5,686.09

STATEMENT D-1

Report Period
 January 1 - December 31,
 2019

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
BRIGHT HORIZON FAM: BFAM	94.0000	06/06/17	07/08/19	\$14,255.00	\$7,243.47	\$7,011.53
BRIGHT HORIZON FAM: BFAM	14.0000	07/11/17	07/08/19	\$2,123.09	\$1,069.64	\$1,053.45
BRIGHT HORIZON FAM: BFAM	68.0000	07/11/17	08/22/19	\$11,225.26	\$5,195.42	\$6,029.84
Security Subtotal				\$135,667.77	\$76,224.73	\$59,663.04
BROWN & BROWN INC: BRO	758.0000	06/07/17	08/22/19	\$27,396.20	\$16,308.94	\$11,087.26
BROWN & BROWN INC: BRO	984.0000	06/09/17	08/22/19	\$35,564.47	\$21,515.11	\$14,049.36
Security Subtotal				\$62,960.67	\$37,824.05	\$25,136.62
CDW CORP: CDW	83.0000	10/24/18	11/08/19	\$11,073.31	\$6,826.68	\$4,246.63
Security Subtotal				\$11,073.31	\$6,826.68	\$4,246.63
CINCINNATI FINL: CINF	187.0000	06/13/17	02/21/19	\$15,964.04	\$13,607.04	\$2,357.00
CINCINNATI FINL: CINF	204.0000	06/13/17	02/27/19	\$17,560.19	\$14,844.04	\$2,716.15
CINCINNATI FINL: CINF	19.0000	06/23/17	02/27/19	\$1,635.51	\$1,352.70	\$282.81
CINCINNATI FINL: CINF	31.0000	06/23/17	05/02/19	\$2,971.44	\$2,207.04	\$764.40
CINCINNATI FINL: CINF	109.0000	07/05/17	05/02/19	\$10,447.98	\$7,906.51	\$2,541.47

STATEMENT D-1

Report Period
 January 1 - December 31,
 2019

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out (FIFO)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CINCINNATI FINL: CINF	426.0000	07/05/17	05/24/19	\$42,367.89	\$30,900.68	\$11,467.21
CINCINNATI FINL: CINF	40.0000	07/05/17	06/17/19	\$4,150.77	\$2,901.47	\$1,249.30
CINCINNATI FINL: CINF	297.0000	07/14/17	06/17/19	\$30,819.43	\$21,550.71	\$9,268.72
CINCINNATI FINL: CINF	123.0000	07/14/17	07/02/19	\$12,916.56	\$8,925.04	\$3,991.52
CINCINNATI FINL: CINF	54.0000	10/16/17	07/02/19	\$5,670.69	\$4,142.26	\$1,528.43
CINCINNATI FINL: CINF	104.0000	10/16/17	07/11/19	\$11,068.24	\$7,977.70	\$3,090.54
CINCINNATI FINL: CINF	10.0000	10/24/17	07/11/19	\$1,064.25	\$760.59	\$303.66
CINCINNATI FINL: CINF	312.0000	10/24/17	08/22/19	\$34,587.07	\$23,730.25	\$10,856.82
CINCINNATI FINL: CINF	325.0000	11/07/17	08/22/19	\$36,028.20	\$23,858.25	\$12,169.95
Security Subtotal				\$227,252.26	\$164,664.28	\$62,587.98
COVETRUS INC: CVET	173.1675	11/06/17	08/13/19	\$2,261.43	\$6,697.08	(\$4,435.65)
COVETRUS INC: CVET	206.3613	11/06/17	08/13/19	\$2,694.92	\$8,079.94	(\$5,385.02)
COVETRUS INC: CVET	118.3778	11/08/17	08/13/19	\$1,545.92	\$4,552.84	(\$3,006.92)

STATEMENT D-1

Report Period
 January 1 - December 31,
 2019

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out (FIFO)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
COVETRUS INC: CVET	83.1844	02/13/18	08/13/19	\$1,086.32	\$3,046.97	(\$1,960.65)
COVETRUS INC: CVET	232.7563	03/19/18	08/13/19	\$3,039.62	\$8,660.60	(\$5,620.98)
COVETRUS INC: CVET	253.1525	03/20/18	08/13/19	\$3,305.98	\$9,253.87	(\$5,947.89)
Security Subtotal				\$13,934.19	\$40,291.30	(\$26,357.11)
EXPEDITORS INTL WASH: EXPD	105.0000	09/03/15	01/08/19	\$7,106.04	\$5,193.48	\$1,912.56
EXPEDITORS INTL WASH: EXPD	395.0000	01/04/16	01/08/19	\$26,732.26	\$17,309.73	\$9,422.53
EXPEDITORS INTL WASH: EXPD	69.0000	01/13/16	01/08/19	\$4,669.69	\$2,939.42	\$1,730.27
EXPEDITORS INTL WASH: EXPD	28.0000	01/13/16	02/28/19	\$2,101.92	\$1,192.81	\$909.11
EXPEDITORS INTL WASH: EXPD	177.0000	06/20/17	02/28/19	\$13,287.16	\$9,835.01	\$3,452.15
EXPEDITORS INTL WASH: EXPD	248.0000	06/20/17	04/02/19	\$19,310.56	\$13,780.12	\$5,530.44
EXPEDITORS INTL WASH: EXPD	231.0000	06/20/17	04/23/19	\$18,440.63	\$12,835.51	\$5,605.12
EXPEDITORS INTL WASH: EXPD	101.0000	07/24/17	04/23/19	\$8,062.78	\$5,960.77	\$2,102.01
EXPEDITORS INTL WASH: EXPD	193.0000	07/24/17	05/02/19	\$15,018.21	\$11,390.38	\$3,627.83

STATEMENT D-1

Report Period
 January 1 - December 31,
 2019

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out (FIFO)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
EXPEDITORS INTL WASH: EXPD	279.0000	07/24/17	05/09/19	\$20,832.50	\$16,465.88	\$4,366.62
EXPEDITORS INTL WASH: EXPD	4.0000	07/27/17	05/09/19	\$298.67	\$234.97	\$63.70
EXPEDITORS INTL WASH: EXPD	524.0000	07/27/17	08/06/19	\$38,003.93	\$30,781.07	\$7,222.86
EXPEDITORS INTL WASH: EXPD	177.0000	01/10/18	08/06/19	\$12,837.21	\$11,603.13	\$1,234.08
EXPEDITORS INTL WASH: EXPD	61.0000	01/10/18	08/22/19	\$4,308.20	\$3,998.82	\$309.38
EXPEDITORS INTL WASH: EXPD	98.0000	01/10/18	09/05/19	\$7,116.92	\$6,424.33	\$692.59
Security Subtotal				\$198,126.68	\$149,945.43	\$48,181.25
FIRST REPUBLIC BANK: FRC	676.0000	01/05/15	08/22/19	\$61,850.34	\$35,104.95	\$26,745.39
Security Subtotal				\$61,850.34	\$35,104.95	\$26,745.39
GARTNER INC: IT	111.0000	11/09/16	02/05/19	\$15,514.71	\$11,106.37	\$4,408.34
GARTNER INC: IT	12.0000	11/10/16	02/05/19	\$1,677.27	\$1,201.84	\$475.43
GARTNER INC: IT	130.0000	11/10/16	04/15/19	\$20,809.31	\$13,019.97	\$7,789.34
GARTNER INC: IT	90.0000	11/10/16	05/06/19	\$14,479.62	\$9,013.83	\$5,465.79

STATEMENT D-1

Report Period
 January 1 - December 31,
 2019

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out (FIFO)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
GARTNER INC: IT	185.0000	01/05/17	05/06/19	\$29,763.66	\$17,436.92	\$12,326.74
GARTNER INC: IT	95.0000	01/05/17	05/10/19	\$14,508.54	\$8,954.09	\$5,554.45
GARTNER INC: IT	23.0000	01/17/17	05/10/19	\$3,512.59	\$2,299.77	\$1,212.82
GARTNER INC: IT	212.0000	01/17/17	05/10/19	\$32,376.94	\$21,229.85	\$11,147.09
GARTNER INC: IT	139.0000	01/17/17	06/04/19	\$20,989.84	\$13,898.61	\$7,091.23
GARTNER INC: IT	161.0000	02/02/17	06/04/19	\$24,311.98	\$15,994.34	\$8,317.64
GARTNER INC: IT	153.0000	02/16/17	06/04/19	\$23,103.93	\$15,825.82	\$7,278.11
GARTNER INC: IT	141.0000	02/16/17	07/10/19	\$23,763.98	\$14,584.57	\$9,179.41
GARTNER INC: IT	26.0000	03/16/17	07/10/19	\$4,382.01	\$2,894.12	\$1,487.89
GARTNER INC: IT	185.0000	03/16/17	07/30/19	\$26,986.51	\$20,592.80	\$6,393.71
GARTNER INC: IT	55.0000	08/08/17	07/30/19	\$8,023.02	\$6,662.92	\$1,360.10
GARTNER INC: IT	122.0000	08/08/17	07/30/19	\$17,083.09	\$14,779.57	\$2,303.52
GARTNER INC: IT	110.0000	08/08/17	08/06/19	\$13,957.88	\$13,325.84	\$632.04

STATEMENT D-1

Report Period
 January 1 - December 31,
 2019

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out (FIFO)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
GARTNER INC: IT	70.0000	11/02/17	08/06/19	\$8,882.29	\$8,476.83	\$405.46
GARTNER INC: IT	47.0000	11/02/17	08/22/19	\$6,253.93	\$5,691.58	\$562.35
GARTNER INC: IT	89.0000	11/10/17	08/22/19	\$11,842.55	\$10,444.82	\$1,397.73
GARTNER INC: IT	84.0000	12/11/17	08/22/19	\$11,177.23	\$10,071.57	\$1,105.66
GARTNER INC: IT	75.0000	12/11/17	08/27/19	\$9,790.09	\$8,992.47	\$797.62
GARTNER INC: IT	176.0000	12/11/17	10/22/19	\$25,199.88	\$21,102.33	\$4,097.55
GARTNER INC: IT	152.0000	01/23/18	10/22/19	\$21,763.53	\$21,085.44	\$678.09
GARTNER INC: IT	115.0000	02/09/18	10/22/19	\$16,465.83	\$13,159.58	\$3,306.25
GARTNER INC: IT	39.0000	02/09/18	10/25/19	\$5,706.11	\$4,462.81	\$1,243.30
GARTNER INC: IT	99.0000	03/02/18	10/25/19	\$14,484.74	\$11,463.21	\$3,021.53
GARTNER INC: IT	102.0000	08/02/18	10/25/19	\$14,923.66	\$13,624.71	\$1,298.95
Security Subtotal				\$441,734.72	\$331,396.58	\$110,338.14
GO DADDY GROUP INC GDDY	248.0000	07/26/17	08/22/19	\$15,914.45	\$10,814.36	\$5,100.09

STATEMENT D-1

Report Period
 January 1 - December 31,
 2019

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out (FIFO)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
GO DADDY GROUP INC CLASS A: GDDY	246.0000	12/07/17	10/24/19	\$15,862.17	\$11,820.08	\$4,042.09
GO DADDY GROUP INC CLASS A: GDDY	267.0000	01/24/18	10/24/19	\$17,216.25	\$14,404.95	\$2,811.30
GO DADDY GROUP INC CLASS A: GDDY	229.0000	01/24/18	10/31/19	\$14,815.33	\$12,354.80	\$2,460.53
Security Subtotal				\$197,058.30	\$140,299.79	\$56,758.51
HEICO CORP: HEI	98.3125	07/24/14	03/14/19	\$9,069.89	\$2,476.87	\$6,593.02
HEICO CORP: HEI	47.6875	01/05/15	03/14/19	\$4,399.44	\$1,414.82	\$2,984.62
HEICO CORP: HEI	317.0000	01/05/15	04/02/19	\$30,965.86	\$9,404.96	\$21,560.90
HEICO CORP: HEI	167.0000	01/05/15	04/22/19	\$16,766.57	\$4,954.67	\$11,811.90
HEICO CORP: HEI	212.0000	01/05/15	04/25/19	\$21,887.44	\$6,289.76	\$15,597.68
HEICO CORP: HEI	91.0000	01/05/15	05/01/19	\$9,445.47	\$2,699.85	\$6,745.62
HEICO CORP: HEI	164.0000	01/05/15	05/15/19	\$17,003.52	\$4,865.66	\$12,137.86
HEICO CORP: HEI	97.0000	01/05/15	07/10/19	\$13,254.97	\$2,877.86	\$10,377.11

STATEMENT D-1

Report Period
 January 1 - December 31,
 2019

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
HEICO CORP: HEI	163.0000	01/05/15	08/22/19	\$23,496.03	\$4,835.99	\$18,660.04
Security Subtotal				\$146,289.19	\$39,820.44	\$106,468.75
IHS MARKIT LTD F: INFO	739.0000	07/13/16	01/29/19	\$37,493.04	\$24,298.32	\$13,194.72
IHS MARKIT LTD F: INFO	700.0000	07/13/16	04/03/19	\$38,522.53	\$23,016.00	\$15,506.53
IHS MARKIT LTD F: INFO	291.0000	10/20/16	04/03/19	\$16,014.36	\$10,873.22	\$5,141.14
IHS MARKIT LTD F: INFO	153.0000	10/20/16	05/09/19	\$8,506.91	\$5,716.84	\$2,790.07
IHS MARKIT LTD F: INFO	254.0000	11/10/16	05/09/19	\$14,122.59	\$9,067.06	\$5,055.53
IHS MARKIT LTD F: INFO	287.0000	11/10/16	08/05/19	\$17,846.41	\$10,245.07	\$7,601.34
IHS MARKIT LTD F: INFO	221.0000	11/10/16	08/22/19	\$14,379.04	\$7,889.06	\$6,489.98
IHS MARKIT LTD F: INFO	184.0000	11/15/16	08/22/19	\$11,798.19	\$6,413.74	\$5,384.45
IHS MARKIT LTD F: INFO	485.0000	11/15/16	08/22/19	\$31,555.82	\$16,905.79	\$14,650.03
IHS MARKIT LTD F: INFO	4.0000	11/21/16	08/22/19	\$256.48	\$142.42	\$114.06
IHS MARKIT LTD F: INFO	186.0000	11/21/16	09/05/19	\$12,511.14	\$6,622.57	\$5,888.57

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out (FIFO)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
IHS MARKIT LTD F: INFO	154.0000	11/21/16	11/05/19	\$10,505.72	\$5,483.20	\$5,022.52
IHS MARKIT LTD F: INFO	126.0000	12/09/16	11/05/19	\$8,595.59	\$4,501.53	\$4,094.06
Security Subtotal				\$222,107.82	\$131,174.82	\$90,933.00
LIVE NATION ENTRTMNT: LYV	313.0000	05/04/18	08/22/19	\$22,484.14	\$14,106.47	\$8,377.67
LIVE NATION ENTRTMNT: LYV	818.0000	05/07/18	08/22/19	\$58,760.46	\$36,712.98	\$22,047.48
Security Subtotal				\$81,244.60	\$50,818.45	\$30,425.15
MARTIN MARIETTA MATR: MLM	103.0000	08/21/17	07/08/19	\$23,520.73	\$20,480.38	\$3,040.35
MARTIN MARIETTA MATR: MLM	66.0000	08/23/17	07/08/19	\$15,071.54	\$13,423.05	\$1,648.49
MARTIN MARIETTA MATR: MLM	24.0000	08/25/17	07/08/19	\$5,480.56	\$4,700.38	\$780.18
MARTIN MARIETTA MATR: MLM	280.0000	08/25/17	08/22/19	\$71,272.82	\$54,837.72	\$16,435.10
MARTIN MARIETTA MATR: MLM	84.0000	08/28/17	08/22/19	\$21,381.85	\$16,686.70	\$4,695.15
MARTIN MARIETTA MATR: MLM	103.0000	09/14/17	08/22/19	\$26,218.22	\$20,547.31	\$5,670.91
MARTIN MARIETTA MATR: MLM	66.0000	09/14/17	10/24/19	\$17,483.42	\$13,166.23	\$4,317.19

STATEMENT D-1

Report Period
 January 1 - December 31,
 2019

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out (FIFO)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
MARTIN MARIETTA MATR: MLM	59.0000	09/14/17	10/29/19	\$15,769.93	\$11,769.82	\$4,000.11
Security Subtotal				\$196,199.07	\$155,611.59	\$40,587.48
METTLER TOLEDO INTL: MTD	21.0000	08/24/15	01/07/19	\$11,183.30	\$6,155.68	\$5,027.62
METTLER TOLEDO INTL: MTD	43.0000	08/25/15	01/07/19	\$22,899.14	\$12,456.33	\$10,442.81
Security Subtotal				\$34,082.44	\$18,612.01	\$15,470.43
NTNL VISION HOLDINGS 005: EYE	925.0000	07/26/18	08/22/19	\$26,626.30	\$36,768.75	(\$10,142.45)
Security Subtotal				\$26,626.30	\$36,768.75	(\$10,142.45)
PAYCHEX INC: PAYX	195.0000	07/01/15	02/05/19	\$14,277.98	\$9,127.04	\$5,150.94
PAYCHEX INC: PAYX	110.0000	07/01/15	02/19/19	\$8,273.02	\$5,148.58	\$3,124.44
PAYCHEX INC: PAYX	87.0000	07/28/15	02/19/19	\$6,543.21	\$4,054.78	\$2,488.43
PAYCHEX INC: PAYX	120.0000	07/28/15	02/27/19	\$9,132.72	\$5,592.81	\$3,539.91
PAYCHEX INC: PAYX	151.0000	08/24/15	02/27/19	\$11,492.01	\$6,650.96	\$4,841.05
PAYCHEX INC: PAYX	220.0000	08/24/15	03/27/19	\$17,668.40	\$9,690.14	\$7,978.26
PAYCHEX INC: PAYX	232.0000	08/24/15	04/01/19	\$18,710.74	\$10,218.70	\$8,492.04

STATEMENT D-1

Report Period
 January 1 - December 31,
 2019

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out (FIFO)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
PAYCHEX INC: PAYX	186.0000	08/24/15	04/17/19	\$15,177.47	\$8,192.57	\$6,984.90
PAYCHEX INC: PAYX	65.0000	08/24/15	05/01/19	\$5,407.18	\$2,863.00	\$2,544.18
PAYCHEX INC: PAYX	170.0000	08/25/15	05/01/19	\$14,141.85	\$7,511.49	\$6,630.36
PAYCHEX INC: PAYX	41.0000	08/25/15	05/09/19	\$3,430.19	\$1,811.59	\$1,618.60
PAYCHEX INC: PAYX	54.0000	09/02/15	05/09/19	\$4,517.82	\$2,391.80	\$2,126.02
PAYCHEX INC: PAYX	212.0000	09/23/15	05/09/19	\$17,736.61	\$9,828.57	\$7,908.04
PAYCHEX INC: PAYX	28.0000	09/30/15	05/09/19	\$2,342.57	\$1,324.94	\$1,017.63
PAYCHEX INC: PAYX	408.0000	09/30/15	08/22/19	\$33,747.60	\$19,306.32	\$14,441.28
PAYCHEX INC: PAYX	169.0000	01/07/16	08/22/19	\$13,978.78	\$6,297.24	\$5,681.54
Security Subtotal				\$196,576.15	\$112,010.53	\$84,567.62
PERKINELMER INC: PKI	39.0000	01/05/15	04/04/19	\$3,810.35	\$1,704.55	\$2,105.80
PERKINELMER INC: PKI	325.0000	11/22/16	04/04/19	\$31,752.89	\$16,479.35	\$15,273.54
PERKINELMER INC: PKI	371.0000	11/22/16	04/30/19	\$35,674.39	\$18,811.82	\$16,862.57

STATEMENT D-1

Report Period
 January 1 - December 31,
 2019

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out (FIFO)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
PERKINELMER INC: PKI	1.0000	12/12/16	04/30/19	\$96.16	\$53.42	\$42.74
PERKINELMER INC: PKI	246.0000	12/12/16	06/12/19	\$23,122.29	\$13,141.44	\$9,980.85
PERKINELMER INC: PKI	583.0000	02/10/17	06/12/19	\$54,797.95	\$31,314.39	\$23,483.56
PERKINELMER INC: PKI	133.0000	03/06/17	06/12/19	\$12,501.07	\$7,224.60	\$5,276.47
PERKINELMER INC: PKI	119.0000	03/06/17	08/22/19	\$9,943.16	\$6,464.12	\$3,479.04
PERKINELMER INC: PKI	639.0000	06/21/17	08/22/19	\$53,392.26	\$43,419.60	\$9,972.66
PERKINELMER INC: PKI	304.0000	07/18/17	08/22/19	\$25,401.02	\$21,134.17	\$4,266.85
PERKINELMER INC: PKI	139.0000	07/18/17	11/22/19	\$12,664.89	\$9,663.32	\$3,001.57
PERKINELMER INC: PKI	289.0000	08/04/17	11/22/19	\$26,332.03	\$18,588.77	\$7,743.26
PERKINELMER INC: PKI	126.0000	09/29/17	11/22/19	\$11,480.40	\$8,666.06	\$2,814.34
Security Subtotal				\$300,968.86	\$196,665.61	\$104,303.25
SCHEIN HENRY INC: HSIC	27.0000	10/26/17	01/31/19	\$2,101.68	\$2,254.63	\$0.00
SCHEIN HENRY INC: HSIC	236.0000	10/27/17	01/31/19	\$18,370.23	\$18,355.32	\$14.91

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out (FIFO)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
SCHEIN HENRY INC: HSIC	79.0000	11/06/17	01/31/19	\$6,149.36	\$5,554.00	\$595.36
SCHEIN HENRY INC: HSIC	252.0000	11/06/17	07/23/19	\$16,979.89	\$13,990.59	\$2,989.30
SCHEIN HENRY INC: HSIC	433.0000	11/06/17	07/23/19	\$29,175.75	\$23,744.47	\$5,431.28
SCHEIN HENRY INC: HSIC	264.0000	11/06/17	08/09/19	\$16,673.00	\$14,656.80	\$2,016.20
SCHEIN HENRY INC: HSIC	296.0000	11/08/17	08/09/19	\$18,693.97	\$16,142.09	\$2,551.88
SCHEIN HENRY INC: HSIC	27.0000	11/14/17	08/09/19	\$1,705.19	\$1,855.80	(\$150.61)
SCHEIN HENRY INC: HSIC	208.0000	02/13/18	08/09/19	\$13,136.30	\$10,803.04	\$2,333.26
SCHEIN HENRY INC: HSIC	196.0000	03/19/18	08/09/19	\$12,378.43	\$10,340.89	\$2,037.54
SCHEIN HENRY INC: HSIC	166.0000	03/19/18	08/22/19	\$10,190.59	\$8,758.10	\$1,432.49
SCHEIN HENRY INC: HSIC	220.0000	03/19/18	08/22/19	\$13,477.49	\$11,607.12	\$1,870.37
SCHEIN HENRY INC: HSIC	315.0000	03/20/18	08/22/19	\$19,297.31	\$16,327.03	\$2,970.28
SCHEIN HENRY INC: HSIC	280.0000	03/20/18	09/04/19	\$17,125.22	\$14,512.91	\$2,612.31

STATEMENT D-1

Report Period
 January 1 - December 31,
 2019

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out (FIFO)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
SCHEIN HENRY INC: HSIC	38.0000	03/20/18	10/25/19	\$2,368.22	\$1,969.61	\$398.61
Security Subtotal				\$197,822.63	\$170,872.40	\$27,103.18
SERVICE CORP INTL: SCI	519.0000	07/13/17	02/06/19	\$22,599.77	\$17,663.85	\$4,935.92
SERVICE CORP INTL: SCI	359.0000	07/17/17	02/06/19	\$15,632.59	\$12,267.25	\$3,365.34
SERVICE CORP INTL: SCI	136.0000	07/17/17	03/07/19	\$5,436.77	\$4,647.20	\$789.57
SERVICE CORP INTL: SCI	89.0000	07/18/17	03/07/19	\$3,557.89	\$3,029.23	\$528.66
SERVICE CORP INTL: SCI	423.0000	07/18/17	04/15/19	\$17,828.74	\$14,397.36	\$3,431.38
SERVICE CORP INTL: SCI	420.0000	07/19/17	04/15/19	\$17,702.30	\$14,357.70	\$3,344.60
SERVICE CORP INTL: SCI	79.0000	07/19/17	04/24/19	\$3,288.31	\$2,700.61	\$587.70
SERVICE CORP INTL: SCI	425.0000	07/20/17	04/24/19	\$17,690.25	\$14,511.20	\$3,179.05
SERVICE CORP INTL: SCI	79.0000	07/20/17	05/06/19	\$3,317.40	\$2,697.38	\$620.02
SERVICE CORP INTL: SCI	1,113.0000	09/13/17	05/06/19	\$46,737.57	\$39,323.40	\$7,414.17
SERVICE CORP INTL: SCI	880.0000	09/13/17	08/22/19	\$41,714.74	\$31,091.28	\$10,623.46

STATEMENT D-1

Report Period
 January 1 - December 31,
 2019

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out (FIFO)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
SERVICE CORP INTL: SCI	116.0000	10/23/17	08/22/19	\$5,498.76	\$3,970.71	\$1,528.05
Security Subtotal				\$201,005.09	\$160,657.17	\$40,347.92
SMITH A O: AOS	163.0000	07/20/17	01/03/19	\$6,940.71	\$9,243.94	(\$2,303.23)
SMITH A O: AOS	236.0000	10/26/17	01/03/19	\$10,049.13	\$14,043.77	(\$3,994.64)
Security Subtotal				\$16,989.84	\$23,287.71	(\$6,297.87)
SS&C TECHNOLOGS HLDG: SSNC	24.0000	01/04/17	04/02/19	\$1,547.58	\$719.16	\$828.42
SS&C TECHNOLOGS HLDG: SSNC	370.0000	01/04/17	04/02/19	\$23,858.54	\$10,811.32	\$13,047.22
SS&C TECHNOLOGS HLDG: SSNC	409.0000	01/04/17	08/22/19	\$18,805.06	\$12,255.69	\$6,549.37
SS&C TECHNOLOGS HLDG: SSNC	297.0000	01/19/17	08/22/19	\$13,655.51	\$9,250.87	\$4,404.64
Security Subtotal				\$57,866.69	\$33,037.04	\$24,829.65
TELEFLEX INCORPORATE: TFX	76.0000	06/26/15	02/08/19	\$20,620.69	\$10,369.02	\$10,251.67
TELEFLEX INCORPORATE: TFX	8.0000	01/11/16	02/08/19	\$2,170.60	\$1,009.85	\$1,160.75
TELEFLEX INCORPORATE: TFX	57.0000	01/11/16	04/15/19	\$17,258.82	\$7,195.17	\$10,063.65
TELEFLEX INCORPORATE: TFX	14.0000	01/11/16	06/28/19	\$4,591.59	\$1,767.23	\$2,824.36

STATEMENT D-1

Report Period
 January 1 - December 31,
 2019

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out (FIFO)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
TELEFLEX INCORPORATE: TFX	46.0000	01/13/16	06/28/19	\$15,086.66	\$5,969.73	\$9,116.93
TELEFLEX INCORPORATE: TFX	40.0000	01/13/16	08/22/19	\$14,712.86	\$5,191.07	\$9,521.79
TELEFLEX INCORPORATE: TFX	81.0000	02/25/16	08/22/19	\$29,793.55	\$11,264.59	\$18,528.96
TELEFLEX INCORPORATE: TFX	16.0000	02/25/16	09/06/19	\$5,732.04	\$2,225.10	\$3,506.94
Security Subtotal				\$109,966.81	\$44,991.76	\$64,975.05
TORO CO: TTC	307.0000	06/11/18	08/22/19	\$22,259.46	\$19,551.69	\$2,707.77
TORO CO: TTC	315.0000	06/11/18	08/22/19	\$22,839.52	\$19,830.42	\$3,009.10
TORO CO: TTC	36.0000	06/12/18	08/22/19	\$2,610.23	\$2,295.46	\$314.77
Security Subtotal				\$47,709.21	\$41,677.57	\$6,031.64
TRANSDIGM GROUP INC: TDG	70.0000	01/05/15	08/22/19	\$37,308.70	\$12,200.60	\$25,108.10
Security Subtotal				\$37,308.70	\$12,200.60	\$25,108.10
TRIMBLE INC: TRMB	496.0000	02/17/15	02/04/19	\$18,892.19	\$13,069.94	\$5,822.25
TRIMBLE INC: TRMB	367.0000	02/17/15	04/01/19	\$14,955.67	\$9,670.71	\$5,284.96
TRIMBLE INC: TRMB	74.0000	08/25/15	04/01/19	\$3,015.59	\$1,359.38	\$1,656.21

STATEMENT D-1

Report Period
 January 1 - December 31,
 2019

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
TRIMBLE INC: TRMB	361.0000	08/25/15	04/12/19	\$14,780.91	\$6,631.57	\$8,149.34
TRIMBLE INC: TRMB	299.0000	09/03/15	04/12/19	\$12,242.36	\$5,603.26	\$6,639.10
TRIMBLE INC: TRMB	271.0000	09/03/15	07/31/19	\$11,912.91	\$5,078.54	\$6,834.37
TRIMBLE INC: TRMB	381.0000	07/27/18	07/31/19	\$16,748.41	\$13,461.87	\$3,286.54
TRIMBLE INC: TRMB	58.0000	08/02/18	08/22/19	\$2,203.21	\$2,320.58	(\$117.37)
TRIMBLE INC: TRMB	453.0000	08/20/18	08/22/19	\$17,207.84	\$17,951.62	(\$743.78)
Security Subtotal				\$111,959.09	\$75,147.47	\$36,811.62
WELBILT INC: WBT	931.0000	06/29/17	04/05/19	\$15,819.81	\$17,609.31	(\$1,789.50)
WELBILT INC: WBT	900.0000	07/05/17	04/05/19	\$15,293.05	\$17,150.04	(\$1,856.99)
WELBILT INC: WBT	256.0000	07/11/17	04/05/19	\$4,350.03	\$4,970.24	(\$620.21)
WELBILT INC: WBT	36.0000	07/11/17	05/10/19	\$583.57	\$698.94	(\$115.37)
WELBILT INC: WBT	572.0000	07/11/17	07/09/19	\$9,126.82	\$11,105.38	(\$1,978.56)
WELBILT INC: WBT	545.0000	08/11/17	07/09/19	\$8,696.00	\$10,654.75	(\$1,958.75)

STATEMENT D-1

Report Period
 January 1 - December 31,
 2019

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out (FIFO)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
WELBILT INC: WBT	976.0000	08/11/17	08/22/19	\$15,423.90	\$19,080.80	(\$3,656.90)
WELBILT INC: WBT	1,101.0000	12/11/17	08/22/19	\$17,399.30	\$24,522.68	(\$7,123.38)
WELBILT INC: WBT	1,337.0000	12/11/17	09/04/19	\$20,886.04	\$29,779.14	(\$8,893.10)
WELBILT INC: WBT	705.0000	02/02/18	09/04/19	\$11,013.21	\$15,572.11	(\$4,558.90)
WELBILT INC: WBT	214.0000	02/02/18	09/17/19	\$3,679.12	\$4,726.85	(\$1,047.73)
WELBILT INC: WBT	1,010.0000	05/30/18	09/17/19	\$17,364.06	\$20,132.83	(\$2,768.77)
WELBILT INC: WBT	461.0000	06/19/18	09/17/19	\$7,925.57	\$9,959.21	(\$2,033.64)
WELBILT INC: WBT	911.0000	06/19/18	11/06/19	\$16,703.47	\$19,680.79	(\$2,977.32)
WELBILT INC: WBT	103.0000	11/05/18	11/06/19	\$1,888.54	\$1,451.55	\$436.99
Security Subtotal				\$166,152.49	\$207,094.62	(\$40,942.13)
WILLIAMS SONOMA: WSM	170.0000	12/17/15	02/27/19	\$9,812.97	\$9,915.44	(\$102.47)
WILLIAMS SONOMA: WSM	62.0000	12/18/15	02/27/19	\$3,578.85	\$3,555.47	\$23.38
WILLIAMS SONOMA: WSM	140.0000	12/24/15	02/27/19	\$8,081.27	\$7,731.23	\$350.04

STATEMENT D-1

Report Period
 January 1 - December 31,
 2019

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
WILLIAMS SONOMA: WSM	113.0000	12/25/15	02/27/19	\$6,522.74	\$6,624.77	(\$102.03)
WILLIAMS SONOMA: WSM	7.0000	01/07/16	02/27/19	\$404.06	\$379.17	\$24.89
WILLIAMS SONOMA: WSM	91.0000	01/11/16	02/27/19	\$5,252.82	\$4,845.53	\$407.29
WILLIAMS SONOMA: WSM	7.0000	01/11/16	03/12/19	\$402.66	\$372.73	\$29.93
WILLIAMS SONOMA: WSM	296.0000	01/20/16	03/12/19	\$17,026.70	\$14,407.77	\$2,618.93
WILLIAMS SONOMA: WSM	116.0000	01/20/16	04/23/19	\$6,609.50	\$5,646.29	\$963.21
WILLIAMS SONOMA: WSM	41.0000	05/26/16	04/23/19	\$2,336.11	\$2,162.11	\$174.00
WILLIAMS SONOMA: WSM	93.0000	05/26/16	05/09/19	\$5,115.71	\$4,904.29	\$211.42
WILLIAMS SONOMA: WSM	87.0000	01/04/17	05/09/19	\$4,785.66	\$4,384.13	\$401.53
WILLIAMS SONOMA: WSM	85.0000	01/04/17	07/08/19	\$5,391.91	\$4,283.35	\$1,108.56
WILLIAMS SONOMA: WSM	165.0000	01/04/17	08/22/19	\$10,874.23	\$8,314.73	\$2,559.50
WILLIAMS SONOMA: WSM	102.0000	01/04/17	11/05/19	\$6,949.70	\$5,140.01	\$1,809.69
WILLIAMS SONOMA: WSM	36.0000	04/04/17	11/05/19	\$2,452.84	\$1,952.83	\$500.01

STATEMENT D-1

Report Period
 January 1 - December 31,
 2019

Realized Gain or (Loss) (continued)

		Accounting Method: First In First Out (FIFO)				
Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
WILLIAMS SONOMA: WSM	94,0000	04/04/17	11/20/19	\$6,448.93	\$5,099.05	\$1,349.88
WILLIAMS SONOMA: WSM	322,0000	11/20/17	11/20/19	\$22,091.02	\$14,842.49	\$7,248.53
Security Subtotal				\$124,137.68	\$104,561.39	\$19,576.29
Total Long-Term				\$3,899,718.30	\$2,769,391.43	\$1,130,479.82
Total Realized Gain or (Loss)				\$5,032,523.21	\$3,734,026.16	\$1,298,650.00

STATEMENT A

THE PINDAROS FOUNDATION
FYE 12/31/19
EIN: 01-0623055
FORM 990-PF

# OF SHARES	DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
135,324.000	Regeneron	9,417,397.41	50,811,455.52
355,819.840	TIAA CREF Social Choice Bond	3,746,250.600	3,757,457.56 *
173,981.996	Artisan Intl Fund Inv	5,078,098.510	5,786,641.19 *
618,518.911	Dodge & Cox Global	6,964,123.460	7,861,375.36 *
2,631	Amphenol Corp Cl A	209,275.05	284,753.13
791	ANSYS Inc	125,707.83	203,611.31
620	Bright Horizon Fam	76,361.25	93,179.80
6,143	Brown & Brown Inc	172,147.49	242,525.64
2,106	CDW Corp	176,821.40	300,821.04
5,994	Ceridian HCM Holding	262,173.31	406,872.72
2,236	Cincinnati Financial	163,658.50	235,115.40
5,098	Clarivate Analytics	67,825.97	85,646.40
478	Costar Group Inc.	227,970.06	285,987.40
1,626	Dentsply Sirona Inc	83,040.27	92,015.34
1,305	Everbridge Inc.	101,669.89	101,894.40
544	Expeditors Intl Wash	35,986.37	42,442.88
2,588	First Republic Bank	213,199.97	303,960.60
2,855	Go Daddy Group Inc	200,152.84	193,911.60
581	Heico Corp New	29,891.42	66,321.15
1,647	Hill Rom Holdings	170,581.30	186,983.91
3,000	Hyatt Hotels	216,134.52	269,130.00
1,811	IHS Market Ltd	74,100.08	136,458.85
3,196	Jacobs Engineering	223,155.76	287,096.68
4,932	Live Nation Enttrmnt	258,472.14	352,490.44
1,501	Martin Marietta Matr	289,351.02	419,739.64
2,517	NTNL Vision Holdings	93,130.01	81,626.31
2,030	Paychex Inc	120,788.36	172,671.80
3,141	Perkinelmer Inc	243,310.31	304,991.10
1,490	PTC Inc	128,051.59	111,586.10
534	Schein Henry Inc	36,171.91	35,628.48
3,496	Service Corp Intl	125,967.22	160,920.88
5,485	Service Master GLBL	259,427.43	212,050.10
2,436	SS&C Technolos Hldg	104,379.85	149,570.00
994	Steris PLC	144,735.54	151,505.48
405	Teleflex Incorporate	57,828.87	152,458.20
2,812	Toro Co	183,304.42	224,032.04
253	Transdigm Group Inc	48,224.24	141,680.00
3,622	Trimble Navigatn LTD	137,930.53	151,001.18
710	Vail Resorts Inc	168,616.08	170,279.30
TOTAL		30,435,412.78	75,027,888.93