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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 12-01-2018 , and ending 11-30-2019

Name of foundation
BLUME FOUNDATION

A Employer identification number
94-6073163

Number and street (or P.O. box number if mail is not delivered to street address)
BOSTON PRIVATE 160 BOVET RD NO 220

Room/suite

B Telephone number (see instructions)
(650) 378-3719

City or town, state or province, country, and ZIP or foreign postal code
SAN MATEO, CA 94402

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 21,055,761

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	361,685	361,685		
	4	Dividends and interest from securities	263,831	263,831		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	1,091,645			
	b	Gross sales price for all assets on line 6a 9,595,402				
	7	Capital gain net income (from Part IV, line 2)		1,091,645		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	1,717,161	1,717,161		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	75,000	75,000		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	7,300	7,300		0
	c	Other professional fees (attach schedule)	149,422	149,422		0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	40,964	6,804		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	72,752	72,178		0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	345,438	310,704		0
	25	Contributions, gifts, grants paid	2,154,000			2,154,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	2,499,438	310,704		2,154,000
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-782,277			
	b	**Net investment income** (if negative, enter -0-)		1,406,457		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	1,837,966	88,686	88,686
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)	1,006,036	1,486,159	1,521,798
	b	Investments—corporate stock (attach schedule)	2,710,889	2,358,164	3,696,527
	c	Investments—corporate bonds (attach schedule)	7,239,356	8,443,795	8,676,792
	11	Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	6,546,429	6,181,595	7,071,958
	14	Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	19,340,676	18,558,399	21,055,761
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	19,340,676	18,558,399	
	30	**Total net assets or fund balances** (see instructions)	19,340,676	18,558,399	
	31	**Total liabilities and net assets/fund balances** (see instructions)	19,340,676	18,558,399	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	19,340,676
2	Enter amount from Part I, line 27a	2	-782,277
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	18,558,399
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	18,558,399

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a	See Additional Data Table			
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	**2**	1,091,645
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		**3**	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	0	21,212,544	0.000000
2016	1,092,000	20,748,443	0.052630
2015	832,000	18,562,338	0.044822
2014	1,367,543	18,982,032	0.072044
2013	1,491,031	19,464,565	0.076602

2 **Total** of line 1, column (d)	**2**	0.246098
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	**3**	0.049220
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	**4**	20,445,877
5 Multiply line 4 by line 3	**5**	1,006,346
6 Enter 1% of net investment income (1% of Part I, line 27b)	**6**	14,065
7 Add lines 5 and 6	**7**	1,020,411
8 Enter qualifying distributions from Part XII, line 4	**8**	2,154,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _________ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b		1	14,065
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3	Add lines 1 and 2		3	14,065
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	14,065
6	Credits/Payments:			
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a 24,659		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 5,000		
d	Backup withholding erroneously withheld	6d 0		
7	Total credits and payments. Add lines 6a through 6d		7	29,659
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.		8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	15,594
11	Enter the amount of line 10 to be: **Credited to 2019 estimated tax** ▶ 15,594	**Refunded** ▶	11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶DANA ALESHIRE Telephone no. ▶(650) 378-3719

Located at ▶P O BOX 5197 SAN MATEO CA ZIP+4 ▶94402

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

		Line	Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.). ☐ Yes ☑ No

b If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . **1b**

Organizations relying on a current notice regarding disaster assistance check here. . . . ▶ ☐

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?. . . **1c** No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?. ☐ Yes ☑ No

If "Yes," list the years ▶ 20____, 20____, 20____, 20____

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.) . . . **2b**

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.
▶ 20____, 20____, 20____, 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No

b If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)*. . . **3b**

		Line	Yes	No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
BOSTON PRIVATE BANK & TRUST 160 BOVET ROAD SAN MATEO, CA 94402	CUSTODIAL SERVICES	149,172
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. **3**	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	20,236,383
b	Average of monthly cash balances.	1b	520,853
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	20,757,236
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	20,757,236
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	311,359
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	20,445,877
6	**Minimum investment return.** Enter 5% of line 5.	6	1,022,294

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,022,294
2a	Tax on investment income for 2018 from Part VI, line 5. — 2a: 14,065		
b	Income tax for 2018. (This does not include the tax from Part VI.). — 2b:		
c	Add lines 2a and 2b.	2c	14,065
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,008,229
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,008,229
6	Deduction from distributable amount (see instructions).	6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,008,229

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	2,154,000
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,154,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	14,065
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	2,139,935

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7					1,008,229
2 Undistributed income, if any, as of the end of 2018:					
a Enter amount for 2017 only.				0	
b Total for prior years: 20___ , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2018:					
a From 2013.	14,695				
b From 2014.	437,355				
c From 2015.					
d From 2016.	69,769				
e From 2017.					
f Total of lines 3a through e.		521,819			
4 Qualifying distributions for 2018 from Part XII, line 4: ▶ $ 2,154,000					
a Applied to 2017, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2018 distributable amount.					1,008,229
e Remaining amount distributed out of corpus		1,145,771			
5 Excess distributions carryover applied to 2018. *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 Enter the net total of each column as indicated below:					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		1,667,590			
b Prior years' undistributed income. Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b. Taxable amount —see instructions			0		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount—see instructions				0	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions) . . .		14,695			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a		1,652,895			
10 Analysis of line 9:					
a Excess from 2014. . . .	437,355				
b Excess from 2015. . . .					
c Excess from 2016. . . .	69,769				
d Excess from 2017. . . .					
e Excess from 2018. . . .	1,145,771				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	**(b)** 2017	**(c)** 2016	**(d)** 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	361,685	
4 Dividends and interest from securities. . . .			14	263,831	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	1,091,645	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .		0		1,717,161	0

13 Total. Add line 12, columns (b), (d), and (e). **13** 1,717,161

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

******	2020-10-13	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr.)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
ALEXIS H WONG				P00604756

Firm's name ▶ LINDQUIST VON HUSEN & JOYCE LLP — Firm's EIN ▶94-1250261

Firm's address ▶ 301 HOWARD STREET SUITE 850
SAN FRANCISCO, CA 94105 — Phone no. (415) 957-9999

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1	CITIGROUP INC	P	2017-03-13	2018-12-27
1	HARTFORD INTL OPPTY I	P	2017-06-07	2018-12-28
	PRIMECAP ODYSSEY STOCK	P	2017-01-01	2018-12-28
	T ROWE PRICE INTL PRIDX	P	2014-12-31	2018-12-28
	ARES CAPITAL MA 3.875%20	P	2019-01-23	2019-09-19
	EVERMORE GLOBAL VALUE INST	P	2019-02-22	2019-07-26
	GATEWAY FUND CL Y	P	2018-12-28	2019-07-26
	GATEWAY FUND CL Y	P	2019-03-15	2019-07-26
	LITMAN GREGORY MASTERS ALT STRAT INST	P	2018-12-28	2019-07-26
	LITMAN GREGORY MASTERS ALT STRAT INST	P	2019-03-15	2019-07-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
49,453		59,758	-10,305
558,789		700,000	-141,211
208,519		112,150	96,369
201,649		194,348	7,301
250,705		250,490	215
171,595		158,346	13,249
214,477		200,000	14,477
101,732		100,000	1,732
105,305		100,000	5,305
101,459		100,000	1,459

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-10,305
			-141,211
			96,369
			7,301
			215
			13,249
			14,477
			1,732
			5,305
			1,459

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
	METROPOLITAN WEST TOTAL RETURN BOND I	P	2018-10-31	2019-01-14
1	PEAR TREE POLARIS VAL SM CAP INST	P	2018-12-28	2019-07-26
	PEAR TREE POLARIS VAL SM CAP INST	P	2019-02-22	2019-07-26
	VANGUARD SHORT TERM INVESTMENT GRADE INST	P	2018-10-31	2019-01-15
	WELLS FARGO & CO 2.15XXX *MATURED*	P	2018-02-14	2019-01-15
	WESTWIND FINL	P	2018-10-24	2019-03-15
	AMERISOURCEBERGEN CORP	P	2016-05-17	2019-02-15
	ANALOG DEVICES INC	P	2017-05-15	2019-02-15
	CAPITAL ONE FINL 4.2%25 10/29/25	P	2017-02-13	2019-05-08
	CVS HEALTH CORP 4%23 DUE 12/02/23	P	2015-04-13	2019-04-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
221		216	5
14,666		13,327	1,339
134,860		133,293	1,567
296		295	1
200,000		200,000	0
1		1	0
56,989		49,231	7,758
87,206		66,490	20,716
153,350		151,127	2,223
204,904		209,768	-4,864

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			5
			1,339
			1,567
			1
			0
			0
			7,758
			20,716
			2,223
			-4,864

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
	DFA GLBL REAL ESTATE INST	P	2016-06-10	2019-07-26
1	DODGE & COX INCOME FD	P	2012-11-30	2019-01-14
	DODGE & COX INCOME FD	P	2014-07-11	2019-01-14
	EATON VANCE ATLANTA CAP SMID CAP I	P	2013-02-07	2019-03-15
	EATON VANCE ATLANTA CAP SMID CAP I	P	2013-02-07	2019-07-26
	HARDING OEVNER INSTAL EMRG MKTS CL I	P	2016-11-18	2019-03-15
	HARDING OEVNER INSTAL EMRG MKTS CL I	P	2016-11-18	2019-07-26
	ISHARES SELECT DIVIDEND ETF	P	2016-04-05	2019-02-22
	MASCO CORP 04/01/25	P	2017-04-25	2019-06-10
	METROPOLITAN WEST TOTAL RETURN BOND I	P	2016-04-05	2019-01-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
417,114		393,150	23,964
132,117		138,059	-5,942
191,923		200,555	-8,632
300,424		177,030	123,394
367,133		190,390	176,743
375,051		298,682	76,369
414,134		321,318	92,816
437,667		359,054	78,613
210,450		209,582	868
316,300		330,000	-13,700

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			23,964
			-5,942
			-8,632
			123,394
			176,743
			76,369
			92,816
			78,613
			868
			-13,700

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
MFS INTL INTRINSIC VALUE I	P	2015-11-04	2019-07-26
1 OCCIDENTAL PETROL CO	P	2014-07-04	2019-08-23
OCCIDENTAL PETROL CO	P	2016-09-27	2019-08-23
ORACLE CORP	P	2018-04-04	2019-06-18
PFIZER INC	P	2016-09-27	2019-06-05
ROGERS COMMUNICAT 4.1% 23F DUE 10/01/23	P	2015-04-14	2019-05-13
ROYAL DUTCH SHELL FSPONSORED ADR	P	2016-11-28	2019-03-26
ROYAL DUTCH SHELL FSPONSORED ADR	P	2017-03-31	2019-03-26
T ROWE PRICE INTL DISCOVERY FD INV	P	2014-02-06	2019-02-22
T ROWE PRICE INTL DISCOVERY FD INV	P	2014-12-31	2019-02-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
871,765		695,880	175,885
10,439		21,386	-10,947
12,569		25,750	-13,181
82,308		69,564	12,744
68,936		54,677	14,259
209,818		208,382	1,436
36,415		30,354	6,061
34,481		28,742	5,739
359,053		311,777	47,276
190,645		165,542	25,103

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			175,885
			-10,947
			-13,181
			12,744
			14,259
			1,436
			6,061
			5,739
			47,276
			25,103

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
THE COCA-COLA CO	P	2017-03-31	2019-11-19
1 THE COCA-COLA CO	P	2017-12-19	2019-11-19
UDR INC.	P	2015-07-10	2019-09-05
VANGUARD SHORT TERM INVESTMENT GRADE INST	P	2014-08-20	2019-01-15
WALGREENS BOOTS ALLIANCE	P	2016-11-28	2019-08-23
WCM FOCUSED INTL GROWTH FD INST	P	2015-11-04	2019-07-26
LAS VEGAS VY NV3.708XXX *MATURED**	P	2012-01-23	2019-06-01
MICROSOFT CORP 4.2XXX**MATURED**	P	2009-06-30	2019-06-01
SAN LEANDRO CA P 4.32XXX**MATURED**	P	2012-04-03	2019-06-01
TEXAS INSTRUMENT 1.65%19 DUE 08/03/19	P	2013-05-02	2019-08-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
68,197		54,875	13,322
2,386		1,920	466
101,796		100,775	1,021
194,412		198,917	-4,505
41,985		72,691	-30,706
359,615		255,391	104,224
115,000		115,000	0
175,000		173,180	1,820
100,000		100,000	0
200,000		200,000	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			13,322
			466
			1,021
			-4,505
			-30,706
			104,224
			0
			1,820
			0
			0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
	VANGUARD SHORT TERM INVESTMENT GRADE INST	P	2010-04-05	2019-01-15
1	CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
197,712		202,294	-4,582
184,381			184,381

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-4,582
			184,381

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD ALESHIRE 160 BOVET ROAD STE 220 SAN MATEO, CA 94402	PRESIDENT/ CEO 30.00	75,000	0	0
DANA ALESHIRE 160 BOVET ROAD STE 220 SAN MATEO, CA 94402	BOARD MEMBER 1.00	0	0	0
ANNE KIREMIDJIAN 160 BOVET ROAD STE 220 SAN MATEO, CA 94402	BOARD MEMBER 1.00	0	0	0
MARTY CZARNECKI 160 BOVET ROAD STE 220 SAN MATEO, CA 94402	BOARD MEMBER 1.00	0	0	0
JAIMIE HENDERSON 160 BOVET ROAD STE 220 SAN MATEO, CA 94402	BOARD MEMBER 1.00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
KQED NORTHERN CALIFORNIA PUBLIC BROADCAST 2601 MARIPOSA STREET SAN FRANCISCO, CA 94110	NONE	PUBLIC CHARITY	TO SUPPORT THE ORGANIZATION'S EXEMPT FUNCTION	60,000
LOWELL SCHOOL ALUMNI ASSOCIATION PO BOX 320009 SAN FRANCISCO, CA 94132	NONE	PUBLIC CHARITY	TO SUPPORT THE ORGANIZATION'S EXEMPT FUNCTION	10,000
MID PENINSULA BOYS & GIRLS CLUB 200 NORTH QUEBEC STREET SAN MATEO, CA 94401	NONE	PUBLIC CHARITY	TO SUPPORT THE ORGANIZATION'S EXEMPT FUNCTION	40,000
Total . . . . ▶ **3a**				2,154,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MILLS PENINSULA HOSPITAL 1501 TROUSDALE DRIVE BURLINGAME, CA 94010	NONE	PUBLIC CHARITY	TO SUPPORT THE ORGANIZATION'S EXEMPT FUNCTION	20,000
PENINSULA HUMANE SOCIETY & SPCA 1450 ROLLINS ROAD BURLINGAME, CA 94010	NONE	PUBLIC CHARITY	TO SUPPORT THE ORGANIZATION'S EXEMPT FUNCTION	160,000
PLANNED PARENTHOOD 1605 THE ALAMEDA SAN JOSE, CA 95126	NONE	PUBLIC CHARITY	TO SUPPORT THE ORGANIZATION'S EXEMPT FUNCTION	80,000
Total . . . . ▶ **3a**				2,154,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
JASPER RIDGE FARM 2995 WOODSIDE ROAD PO BOX 620924 WOODSIDE, CA 94062	NONE	PUBLIC CHARITY	TO SUPPORT THE ORGANIZATION'S EXEMPT FUNCTION	20,000
SAN MATEO COUNTY COMMUNITY COLLEGES FOUNDATION 3401 CSM DRIVE SAN MATEO, CA 94402	NONE	PUBLIC CHARITY	TO SUPPORT THE ORGANIZATION'S EXEMPT FUNCTION	20,000
ST ANTHONY FOUNDATION 150 GOLDEN GATE AVENUE SAN FRANCISCO, CA 94102	NONE	PUBLIC CHARITY	TO SUPPORT THE ORGANIZATION'S EXEMPT FUNCTION	40,000
Total . . . . ▶ **3a**				2,154,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
STANFORD BOARD OF TRUSTEES - JOHN A BLUME EARTHQUAKE ENGINEERING CENTER 439 PANAMA MALL BUILDING 540 STANFORD, CA 94305	NONE	PUBLIC CHARITY	TO SUPPORT THE ORGANIZATION'S EXEMPT FUNCTION	200,000
STANFORD BOARD OF TRUSTEES - JENE F BLUME PARKINSON'S CARGIVER SUPPORT FD 3172 PORTER DRIVE SUITE 210 PALO ALTO, CA 94304	NONE	PUBLIC CHARITY	TO SUPPORT THE ORGANIZATION'S EXEMPT FUNCTION	200,000
STANFORD BOARD OF TRUSTEES - STUDY OF PARKINSON'S DISEASE FUND 3172 PORTER DRIVE SUITE 210 PALO ALTO, CA 94304	NONE	PUBLIC CHARITY	TO SUPPORT THE ORGANIZATION'S EXEMPT FUNCTION	800,000
Total . . . . ▶ **3a**				2,154,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE BRIDGE SCHOOL 545 EUCALYPTUS AVE HILLSBOROUGH, CA 94010	NONE	PUBLIC CHARITY	TO SUPPORT THE ORGANIZATION'S EXEMPT FUNCTION	4,000
WOMAN INC26 BOARDMAN PLACE SAN FRANCISCO, CA 94103	NONE	PUBLIC CHARITY	TO SUPPORT THE ORGANIZATION'S EXEMPT FUNCTION	200,000
STANFORD URBAN RESILIENCE INITIATIVE JOHN A BLUME EARTHQUAKE ENGINEERING 439 PANAMA MALL BUILDING 540 STANFORD, CA 94305	NONE	PUBLIC CHARITY	TO SUPPORT THE ORGANIZATION'S EXEMPT FUNCTION	100,000
Total . . . . ▶ **3a**				2,154,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
DESTINY ARTS CENTER 970 GRACE AVENUE OAKLAND, CA 94608	NONE	PUBLIC CHARITY	TO SUPPORT THE ORGANIZATION'S EXEMPT FUNCTION	200,000
Total . . . . ▶ **3a**				2,154,000

TY 2018 Accounting Fees Schedule

Name: BLUME FOUNDATION

EIN: 94-6073163

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	7,000	7,000		0
BOOKKEEPING	300	300		0

TY 2018 Investments Corporate Bonds Schedule

Name: BLUME FOUNDATION

EIN: 94-6073163

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ARCH CAPITAL FIN LLC 4.011% DUE 12/15/26	209,381	218,658
ARES CAPITAL MA 3.625% DUE 01/19/22	253,165	253,587
ASSURED GUARANTY US 5%24	206,484	220,986
AUTOZONE INC. 3.700%	202,816	206,514
AVALONBAY COMMUN 2.95%26	146,421	154,676
BANK OF AMERICA MTN 4.100% DUE 7/24/2023	207,363	212,980
BLACKROCK, INC. 3.5%24	206,421	212,505
BNSF, LLC 3.6%20	201,934	201,653
BROADRIDGE FINL S 3.4%26	197,840	208,635
CAPITAL ONE FINL CO 4.200% 10/29/25	183,814	187,143
CARNIVAL CORP 3.95% DUE 10/15/20	202,181	203,410
CBRE SERVICES, I 5.25%25	310,790	336,881
CRANE CO. 4.45% DUE 12/15/23	205,947	213,392
DOLLAR GENERAL C 4.15%25	210,374	217,638
DUKE REALITY LP 3.875% DUE 10/15/22	207,299	208,525
FIDELITY NTNL FIN 5.5%22	105,994	107,620
GENERAL MOTORS FI 4.2%21	302,151	306,103
JP MORGAN CHASE MTN 3.875% DUE 2/01/24	206,727	212,200
KEMPER CORP 4.35%25	244,320	264,494
KIMCO REALTY CO 3.125% DUE 06/01/23	150,236	152,292

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MANULIFE FINL CO 4.15%26F DUE 03/04/26	279,345	276,417
MASCO CORP 4.450% DUE 4/01/25	244,795	243,149
NORTHERN TRUST C 3.95%25 DUE 10/30/25	103,440	108,212
OLD REPUBLIC IN 4.875%24	212,093	218,121
OMNICOM GROUP I 3.625%22	202,757	206,662
PRIMERICA INC 4.750% DUE 7/15/22	210,263	211,128
PROLOGIS LP 4.250% DUE 8/15/23	156,242	161,117
QVC INC 4.850% DUE 4/01/24	202,945	211,892
REINSURANCE GROUP O 5% DUE 06/01/21	257,716	260,188
ROYAL CARIBBEAN 5.520% DUE 11/15/22	212,258	216,500
S&P GLOBAL INC 4%25 DUE 06/15/25	255,515	271,412
THE CHARLES SCHWAB 4%29 DUE 02/01/29	239,256	249,418
THE GAP, INC. 5.95% DUE 04/12/21	207,250	206,715
THE HOME DEPOT, 3.75%24	202,874	213,311
THE GOLDMAN SACHS G 4%24	207,669	212,563
U.S. BANCORP 3.1%26 DUE 04/27/26	201,968	208,193
VF CORP 3.500%	204,334	204,592
WALMART INC 3.7%28 DUE 06/26/28	222,700	220,322
WASTE MANAGEMENT 3.5%24	154,008	158,280
WELLTOWER INC. 4.25%26	204,415	217,484

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FIDELITY NATL 3.625XXX EXP 12/02/2019	100,294	101,224

TY 2018 Investments Corporate Stock Schedule

Name: BLUME FOUNDATION

EIN: 94-6073163

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
A T & T INC	63,392	72,442
ABBOTT LABORATORIES	58,446	124,757
ABBVIE INC.	54,613	70,184
ACCENTURE PLC	56,493	125,725
AIR PRODS & CHEMS INC	60,176	103,985
ALLERGAN PLC F	72,502	74,531
AMERIPRISE FINANCIAL INC.	64,926	79,641
ANTHEM INC	79,886	83,134
APPLE, INC.	53,304	133,892
AUTOMATIC DATA PROCESSING INC	56,028	107,591
BOEING CO	68,514	81,292
BROADCOM INC	90,130	101,503
BROADRIDGE FINL SOLUTIONS INC	46,901	82,020
CHEVRONTEXACO CORP	42,862	74,495
CHUBB LTD	57,603	71,044
DOMINION ENERGY INC	46,320	51,113
FIDELITY NATL INFORMATION SVCS	57,172	100,159
HOME DEPOT INC	63,241	110,255
HONEYWELL INTERNATIONAL INC	71,545	115,165
INTERCONTINENTAL EXCHANGE INC	66,127	102,645
INTERPUBLIC GROUP OF COMPANIES INC	95,307	95,267
JOHNSON & JOHNSON	38,493	46,747
JP MORGAN CHASE & CO	29,906	110,942
LAS VEGAS SANDS CORP	65,084	69,402
MARSH & MCCLEANNAN	59,153	94,777
MEDTRONIC PLC F	67,911	99,805
MERCK & CO INC	72,345	99,298
MICROSOFT CORP	36,444	193,010
NEXTERA ENERGY INC	35,002	100,543
PEPSICO INC	72,369	73,076

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PROCTOR & GAMBLE CO	54,570	79,339
RAYTHEON CO	53,945	113,058
ROSS STORES INC	75,233	100,818
ROYAL CARIBBEAN CRUISE F	70,094	103,457
SYSCO CORP	66,480	73,220
UNION PAC CORP	47,219	80,076
VALERO ENERGY CORP	65,409	73,145
VISA INC CL A	61,671	145,394
WALT DISNEY CO	61,348	79,580

TY 2018 Investments Government Obligations Schedule

Name:	BLUME FOUNDATION
EIN:	94-6073163
US Government Securities - End of Year Book Value:	711,827
US Government Securities - End of Year Fair Market Value:	736,307
State & Local Government Securities - End of Year Book Value:	774,332
State & Local Government Securities - End of Year Fair Market Value:	785,491

TY 2018 Investments - Other Schedule

Name: BLUME FOUNDATION

EIN: 94-6073163

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ISHARES CORE S&P MID-CAP	AT COST	177,472	502,750
ISHARES PREFERRED INCOME	AT COST	407,215	411,060
SPDR DOW JONE GLOBAL REAL ESTATE ETF	AT COST	206,728	216,180
VANGUARD REAL ESTATE ETF	AT COST	206,906	218,901
EATON VANCE FLOATING RATE-I	AT COST	500,284	490,234
TEMPLETON GLOBAL BOND	AT COST	251,186	218,694
ARTISAN INTL VALUE FUND	AT COST	849,835	852,902
CREDIT SUISSE COMMODITY	AT COST	206,866	202,746
EATON VANCE ATLANTA CAP	AT COST	175,055	341,899
EVERMORE GLOBAL VALUE	AT COST	191,654	213,408
INVENOMIC FD INST	AT COST	417,375	427,769
MATTHEWS ASIA DIVIDEND	AT COST	594,382	619,246
PAYDEN EQUITY INCOME FD	AT COST	360,000	461,887
PEAR TREE POLARIS	AT COST	186,673	212,418
VERSUS CAP MULTI MNGR	AT COST	200,000	203,364
VERSUS CAP REAL ASSET	AT COST	400,000	415,415
VICTORY SOPHUS EMRG MKTS	AT COST	402,956	415,933
WCM FOCUSED INTL GROWTH	AT COST	440,489	638,217
EVERGREEN HI YIELD FUND	AT COST	6,519	8,935

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TY 2018 Other Expenses Schedule

Name: BLUME FOUNDATION

EIN: 94-6073163

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AMORTIZED BOND PREMIUMS	54,033	54,033		0
ACCRUED INTEREST PAID ON PURCHASES	18,145	18,145		0
OTHER EXPENSES	574	0		0

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TY 2018 Other Professional Fees Schedule

Name: BLUME FOUNDATION

EIN: 94-6073163

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	149,172	149,172		0
PAYROLL	250	250		0

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TY 2018 Taxes Schedule

Name: BLUME FOUNDATION

EIN: 94-6073163

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX ON NET INVESTMENT INCOME	34,000	0		0
PAYROLL TAXES	5,912	5,912		0
STATE FILING FEES	150	0		0
FOREIGN TAX ON DIVIDENDS	892	892		0
STATE INCOME TAX	10	0		0