

For calendar year 2018, or tax year beginning 12-01-2018, and ending 11-30-2019

Name of foundation The Talbott Family Foundation		A Employer identification number 77-0389983	
% FOUNDATION SOURCE			
Number and street (or P.O. box number if mail is not delivered to street address) Foundation Source 501 Silverside Rd	Room/suite	B Telephone number (see instructions) (800) 839-1754	
City or town, state or province, country, and ZIP or foreign postal code Wilmington, DE 198091377		C If exemption application is pending, check here ☐	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 8,335,234	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	0			
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	4,118	4,118		
	4 Dividends and interest from securities	129,189	129,189		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	24,027			
	b Gross sales price for all assets on line 6a _____ 734,443				
	7 Capital gain net income (from Part IV, line 2)		24,027		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	59,230		59,230	
	12 Total. Add lines 1 through 11	216,564	157,334	59,230	
	13 Compensation of officers, directors, trustees, etc.	0			
	14 Other employee salaries and wages	81,371			81,371
	15 Pension plans, employee benefits	8,007			8,007
	16a Legal fees (attach schedule)	13,741	0	0	13,741
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	75,067	47,704		27,363
	17 Interest	37,938		37,938	
	18 Taxes (attach schedule) (see instructions)	29,189			25,919
	19 Depreciation (attach schedule) and depletion	32,401			
	20 Occupancy	26,034			26,034
	21 Travel, conferences, and meetings	6,724			6,724
	22 Printing and publications	12,296			12,296
	23 Other expenses (attach schedule)	127,050	222	21,292	105,536
	24 Total operating and administrative expenses. Add lines 13 through 23	449,818	47,926	59,230	306,991
	25 Contributions, gifts, grants paid	2,000			2,000
	26 Total expenses and disbursements. Add lines 24 and 25	451,818	47,926	59,230	308,991
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-235,254			
	b Net investment income (if negative, enter -0-)		109,408		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	487,906	27,310	27,310
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	3,035,738	3,284,075	4,556,727
	c Investments—corporate bonds (attach schedule)	47,523		
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ _____ 1,650,776 Less: accumulated depreciation (attach schedule) ▶ _____ 106,358	1,572,230	1,544,418	2,130,842
15 Other assets (describe ▶ _____)	1,557,916	1,614,871	1,620,355	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	6,701,313	6,470,674	8,335,234	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	1,149,257	1,153,872	
	23 Total liabilities (add lines 17 through 22)	1,149,257	1,153,872	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	5,552,056	5,316,802	
30 Total net assets or fund balances (see instructions)	5,552,056	5,316,802		
31 Total liabilities and net assets/fund balances (see instructions) .	6,701,313	6,470,674		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,552,056
2 Enter amount from Part I, line 27a	2	-235,254
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	5,316,802
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	5,316,802

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a Publicly-traded Securities			
b MOTORCYCLE - 1973 DUCATI DESMO 450 - VIN# DM450M3702358	P	2016-12-01	2019-05-28
c MOTORCYCLE - 2009 SPCN DEMON CHOPPER - VIN# BKLX902364	D	2018-06-01	2019-01-26
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 712,593		682,416	30,177
b 15,000		23,000	-8,000
c 6,850		5,000	1,850
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a			30,177
b			-8,000
c			1,850
d			
e			

2 Capital gain net income or (net capital loss)	2	24,027
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	326,952	4,748,479	0.068854
2016	376,784	5,030,313	0.074903
2015	508,681	4,877,488	0.104292
2014	732,895	5,737,300	0.127742
2013	2,000,932	6,037,767	0.331403

2 Total of line 1, column (d)	2	0.707194
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.141439
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	4,401,152
5 Multiply line 4 by line 3	5	622,495
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,094
7 Add lines 5 and 6	7	623,589
8 Enter qualifying distributions from Part XII, line 4	8	398,535

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	2,188
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	2,188
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,188
6	Credits/Payments:		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	2,200
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	43
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	2,243
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	55
11	Enter the amount of line 10 to be: Credited to 2019 estimated tax ☐ 55 Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ _____ (2) On foundation managers. ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ CA _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► _____	13	Yes	
14	The books are in care of ► <u>FOUNDATION SOURCE</u> Telephone no. ► <u>(800) 839-1754</u>			
	Located at ► <u>501 SILVERSIDE RD wilmington DE</u> ZIP+4 ► <u>198091377</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ☐ and enter the amount of tax-exempt interest received or accrued during the year ► 15 ☐			
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ► _____	16	Yes No	No No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions ☐ Organizations relying on a current notice regarding disaster assistance check here. ☐	1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
	<i>If "Yes" to 6b, file Form 8870.</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Marc Davidian  Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Dir 1.0	0	0	0
Robert S Talbott  Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Pres, Chair 20.0	0	0	0
Vivienne Talbott  Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Sec, Treas 10.0	0	0	0
Rich Watson  Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Dir* 10.0	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Mr Robert Weindorf 501 SILVERSIDE RD STE 123 WILMINGTON, DE 19809	MUSEUM CURATOR 40.0	80,000		
Total number of other employees paid over \$50,000. 				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services. ►		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 MOTORCYCLE MUSEUM - THE FOUNDATION OPERATES A MOTORCYCLE MUSEUM FOR PUBLIC ENJOYMENT.	267,796
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	4,212,473
b	Average of monthly cash balances.	1b	255,702
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,468,175
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	4,468,175
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	67,023
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,401,152
6	Minimum investment return. Enter 5% of line 5.	6	220,058

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	220,058
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	2,188
b	Income tax for 2018. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	2,188
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	217,870
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	217,870
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	217,870

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	308,991
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	89,544
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	398,535
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	398,535

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				217,870
2 Undistributed income, if any, as of the end of 2018:				
a Enter amount for 2017 only.				
b Total for prior years: 2016, 2015, 2014				
3 Excess distributions carryover, if any, to 2018:				
a From 2013. 1,441,984				
b From 2014. 448,818				
c From 2015. 269,142				
d From 2016. 128,878				
e From 2017. 93,438				
f Total of lines 3a through e.	2,382,260			
4 Qualifying distributions for 2018 from Part XII, line 4: ► \$ 398,535				
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2018 distributable amount.				217,870
e Remaining amount distributed out of corpus	180,665			
5 Excess distributions carryover applied to 2018. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	2,563,925			
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	1,441,984			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a.	1,121,941			
10 Analysis of line 9:				
a Excess from 2014. 448,818				
b Excess from 2015. 269,142				
c Excess from 2016. 128,878				
d Excess from 2017. 93,438				
e Excess from 2018. 180,665				

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3	Complete 3a, b, or c for the alternative test relied upon:				
a	"Assets" alternative test—enter:				
(1)	Value of all assets				
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)				
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .				
c	"Support" alternative test—enter:				
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).				
(3)	Largest amount of support from an exempt organization				
(4)	Gross investment income				

Part XV

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
 Robert S Talbott

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> COMMUNITY FOUNDATION FOR MONTEREY COUNTY 2354 GARDEN RD MONTEREY, CA 93940	N/A	PC	General purpose grant	1,000
FOOD BANK FOR MONTEREY COUNTY 353 W ROSSI ST SALINAS, CA 93907	N/A	PC	General & Unrestricted	1,000
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated.

	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) (See instructions.)
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	4,118	
4 Dividends and interest from securities. . . .			14	129,189	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	24,027	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a MUSEUM ADMISSION FEES _____					59,230
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e). . .				157,334	59,230
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)				157,334	216,564

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | | |
|---|--|--------------|------------|-----------|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | Yes | No |
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | | | |
| (1) Cash. | | 1a(1) | | No |
| (2) Other assets. | | 1a(2) | | No |
| b Other transactions: | | | | |
| (1) Sales of assets to a noncharitable exempt organization. | | 1b(1) | | No |
| (2) Purchases of assets from a noncharitable exempt organization. | | 1b(2) | | No |
| (3) Rental of facilities, equipment, or other assets. | | 1b(3) | | No |
| (4) Reimbursement arrangements. | | 1b(4) | | No |
| (5) Loans or loan guarantees. | | 1b(5) | | No |
| (6) Performance of services or membership or fundraising solicitations. | | 1b(6) | | No |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees. | | 1c | | No |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

2021-05-04

May the IRS discuss this return with the preparer shown below

(see instr.)? ☒ Yes ☐ No

Signature of officer or trustee

Date _____

Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's Signature

Date _____

Check if self-employed ► ☐

PTIN

P01345770

Firm's name ▶	Foundation Source
1. Alcoa	Aluminum Industry Foundation
2. Boeing	Boeing Foundation
3. Chrysler	Chrysler Foundation
4. General Motors	General Motors Foundation
5. IBM	IBM Foundation
6. Intel	Intel Foundation
7. Microsoft	Microsoft Foundation
8. Oracle	Oracle Foundation
9. Rockwell International	Rockwell International Foundation
10. Spacelabs	Spacelabs Foundation
11. Union Pacific	Union Pacific Foundation
12. Weyerhaeuser	Weyerhaeuser Foundation
13. Weyerhaeuser	Weyerhaeuser Foundation
14. Weyerhaeuser	Weyerhaeuser Foundation
15. Weyerhaeuser	Weyerhaeuser Foundation
16. Weyerhaeuser	Weyerhaeuser Foundation
17. Weyerhaeuser	Weyerhaeuser Foundation
18. Weyerhaeuser	Weyerhaeuser Foundation
19. Weyerhaeuser	Weyerhaeuser Foundation
20. Weyerhaeuser	Weyerhaeuser Foundation

Firm's EIN ▶

Firm's address ► One Hollow Ln Ste 212

Phone no. (800) 839-1754

Lake Success, NY 11042

TY 2018 Compensation Explanation

Name: The Talbott Family Foundation
EIN: 77-0389983

Person Name	Explanation
Rich Watson	*Removed from position during 2019

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Depreciation Schedule

Name: The Talbott Family Foundation
EIN: 77-0389983

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BLDG ALARM SYSTEM	2016-08-25	10,718	3,827	SL	7	1,531		0	
BUILDING - 4 EAST	2016-08-25	1,050,801	60,965	SL	39	26,603		0	
BLDG IMPROVEMENTS	2016-08-25	129,738	7,527	SL	39	3,284		0	
EQUIP - BEAD BLAST	2019-05-28	4,589		SL	7	328		0	
LAND - 4 EAST CARM	2016-08-25	450,343		L				0	
CARPET	2016-08-25	4,587	1,638	SL	7	655		0	

TY 2018 Investments Corporate Stock Schedule

Name: The Talbott Family Foundation
EIN: 77-0389983

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AEGON FUNDING 5.100% PFD DUE 1	25,000	25,260
AG MORTGAGE INV TR PFD SER C	25,000	26,270
AGNC INVESTMENT CORP CUML 6.87	25,000	25,440
AGNC INVT CORP 6.500% PFD	25,000	25,580
AGNC INVT CORP 7.0% PREF CLBL	25,000	26,150
ALLSTATE PFD SER H	25,000	25,600
ANNALY CAPITAL MANAGEMENT INC	25,000	25,570
ANNALY CAPITAL MANAGEMENT PFD	25,000	25,520
ATHENE HLDG DS LTD PFD SER A	25,000	27,500
ATHENE HLDG LTD 5.625% PFD SER	25,000	25,620
BAC CAPITAL TR V PFD - 6.500%	50,000	51,120
BANC OF CALIFORNIA INC PFD E 7	25,000	26,720
BANK AMER DS PFD SER KK	25,000	26,400
BLACKROCK FLOATING RATE INCOME	106,362	103,235
BRIGHTHOUSE FINANCIAL INC 6.60	25,000	26,670
CAPITAL ONE FINCL CORP 5.000%	25,000	24,850
CHIMERA INVESTMENT CORP PFD SE	25,000	26,320
CHIMERA INVT CORP CUML 8.000%	25,000	26,030
CITIGROUP GLBL MKTS TA-CYN XOP	50,000	36,550
CITIZENS FINANCIAL GROUP INC P	25,000	27,590
COWEN INC	25,000	26,920
CREDIT SUISSE FLOATING RATE HI	107,017	103,894
CUSTOMER BANCORP INC SER E 6.4	12,500	13,000
CUSTOMERS BANCORP INC 6.500% P	25,000	26,050
EATON VANCE ATLANTA CAPITAL SM	181,962	412,745
EATON VANCE TX-MGD GLO DIV EQ	89,146	93,268
ELLINGTON FINL INC 6.750% PFD	25,000	25,440
FIRST EAGLE GLOBAL FUND CLASS	224,512	253,364
GASLOG PARTNERS LP CUML 8.500%	50,000	48,800
GASLOG PARTNERS LP CUML 8.625%	25,000	25,170

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
INVESCO S&P 500 EQUAL WEIGHT E	184,539	339,390
JMP GROUP LLC	25,000	25,930
JPMORGAN CHASE & CO 6.00% PFD	25,000	27,660
JPMORGAN CHASE FINL TA-CYN MXE	50,000	49,350
KEYCORP PFD SER G DRC	12,500	12,930
MERCHANTS BANCORP IND 6.000% P	25,000	26,000
NEW RESIDENTIAL INVT CORP 7.12	25,000	25,310
NEW RESIDENTIAL INVT CORP 7.50	25,000	26,270
NEW YORK MTG TR 7.875% PFD	25,000	25,140
OAKMARK GLOBAL I FUND	73,705	112,371
PIMCO INCOME FUND P CLASS	210,399	205,905
PROSPECT CAPITAL CORP 6.875% D	25,000	26,050
PUBLIC STORAGE PFD 4.875% SER	25,000	25,890
QVC INC. SENIOR PFD SECURED NO	25,000	25,280
RIDGEWORTH SEIX HIGH YIELD FUN	48,467	50,017
ROYAL BANK OF CANADA L/O TA-CY	50,000	49,550
SEASpan CORP PFD	25,000	25,970
SPDR S&P 500 ETF TRUST	99,532	225,360
TECHNOLOGY SPDR	180,262	396,720
TRITON INTERNATIONAL LTD	25,000	27,000
TWO HARBORS INVESTMENT CORP CL	25,000	27,470
UNITED STATES CELLULAR CORPORA	25,000	26,000
VANGUARD CONSUMER DISCRETIONAR	62,659	93,499
VANGUARD GROWTH ETF	152,165	270,180
VANGUARD HIGH DIV YIELD	183,489	339,604
VANGUARD MID-CAP ETF	93,689	178,593
VANGUARD SM-CAP ETF	98,490	166,097
WISDOMTREE EMERGING MARKETS EQ	62,680	64,545

**TY 2018 Land, Etc.
Schedule****Name:** The Talbott Family Foundation**EIN:** 77-0389983

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BLDG ALARM SYSTEM	10,718	5,358	5,360	5,360
BUILDING - 4 EAST	1,050,801	87,568	963,233	1,400,000
BLDG IMPROVEMENTS	129,738	10,811	118,927	118,927
EQUIP - BEAD BLAST	4,589	328	4,261	4,261
LAND - 4 EAST CARM	450,343		450,343	600,000
CARPET	4,587	2,293	2,294	2,294

TY 2018 Legal Fees Schedule**Name:** The Talbott Family Foundation**EIN:** 77-0389983

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROPERTY TAX EXEMPTION ASSIST	13,519			13,519
GENERAL CONSULTATIONS	222			222

TY 2018 Other Assets Schedule

Name: The Talbott Family Foundation
EIN: 77-0389983

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
MOTORCYCLE - 1914 INDIAN BOAR		40,725	40,725
MOTORCYCLE - 1922 HARLEY DAVI		55,000	55,000
MOTORCYCLE - 1929 SCOTT FLYIN		15,000	15,000
MOTORCYCLE - 1931 HARLEY DAVI		112,337	115,000
MOTORCYCLE - 1935 MOTO GUZZI		12,000	12,000
MOTORCYCLE - 1942 HARLEY-DAVI		37,400	37,400
MOTORCYCLE - 1945 CZ 125 - VI		10,300	10,300
MOTORCYCLE - 1949 TRIUMPH BOB		35,000	35,000
MOTORCYCLE - 1950 DUCATI 60 S		10,500	10,500
MOTORCYCLE - 1951 MV AGUSTA 1		21,000	20,000
MOTORCYCLE - 1952 MOTO GUZZI		8,000	8,000
MOTORCYCLE - 1954 ADLER 250 R		10,424	10,000
MOTORCYCLE - 1956 DUCATI 125C		58,000	50,000
MOTORCYCLE - 1956 MV AGUSTA 1		15,000	15,000
MOTORCYCLE - 1956 RUMI 125CC		52,000	30,000
MOTORCYCLE - 1956 VESPA 125CC		2,850	6,000
MOTORCYCLE - 1957 ISLO 175GS		18,000	18,000
MOTORCYCLE - 1957 MONDIAL 125		100,000	100,000
MOTORCYCLE - 1957 NSU 250 SUP		8,000	8,000
MOTORCYCLE - 1958 HARLEY AERM		30,000	30,000
MOTORCYCLE - 1959 HONDA SUPER		4,000	4,000
MOTORCYCLE - 1960 MOTO GUZZI		6,000	15,000
MOTORCYCLE - 1961 MOTO MORINI		30,000	30,000
MOTORCYCLE - 1965 BMW R69S (R		25,000	25,000
MOTORCYCLE - 1965 TRIUMPH BON		10,000	10,000
MOTORCYCLE - 1966 BULTACO MET		8,000	8,000
MOTORCYCLE - 1968 HODAKA/STEE		4,975	4,975
MOTORCYCLE - 1969 TRIUMPH TIG		11,000	11,000
MOTORCYCLE - 1970 BULTACO PUR		3,000	3,000
MOTORCYCLE - 1970 PENTON WASS		5,000	5,000

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
MOTORCYCLE - 1970 YAMAHA 125C		2,636	4,500
MOTORCYCLE - 1974 CARABELLA 1		5,525	5,525
MOTORCYCLE - 1974 HUSQVARNA C		2,211	8,275
MOTORCYCLE - 1975 BMW R90S OR		11,500	20,000
MOTORCYCLE - 1975 CHANG JIANG		4,400	4,500
MOTORCYCLE - 1976 BULTACO FRO		5,000	5,000
MOTORCYCLE - 1976 BULTACO PUR		5,000	5,000
MOTORCYCLE - 1977 MV AGUSTA 8		90,000	90,000
MOTORCYCLE - 2001 VESPA ET2 C		2,850	10,000
MOTORCYCLE - 2006 MV AGUSTA F		21,285	22,000
MOTORCYCLE - 1966 MONTESA LAC		500	500
MOTORCYCLE - 1927 HARLEY DAVID		30,885	30,885
MOTORCYCLE - 1932 HUSQVARNA MO		26,485	26,485
MOTORCYCLE - 1934 KOEHLER-ESCO		27,585	27,585
MOTORCYCLE - 1938 RUDGE SPECIA		25,000	25,000
MOTORCYCLE - 1938 ZUNDAPP - VI		19,900	19,900
MOTORCYCLE - 1953 CAPRIOLO SPO		22,000	15,000
MOTORCYCLE - 1954 BIANCHI TONA		15,000	15,000
MOTORCYCLE - 1954 MV AGUSTA DU		12,000	12,000
MOTORCYCLE - 1956 CAPRIOLO 75C		17,000	17,000
MOTORCYCLE - 1956 CM BOLOGNA F		16,000	16,000
MOTORCYCLE - 1956 GILERA SPORT		6,000	6,000
MOTORCYCLE - 1956 MOTO DEVIL F		40,000	40,000
MOTORCYCLE - 1956 MOTO PARILLA		14,000	14,000
MOTORCYCLE - 1956 MOTOBİ CATRI		14,000	14,000
MOTORCYCLE - 1956 MV AGUSTA DI		18,000	18,000
MOTORCYCLE - 1956 MV AGUSTA SQ		24,000	24,000
MOTORCYCLE - 1956 TAURUS SUPER		24,000	24,000
MOTORCYCLE - 1957 BSA GOLDSTAR		30,000	30,000
MOTORCYCLE - 1957 MV AGUSTA GR		10,000	10,000

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
MOTORCYCLE - 1958 MAS 175CC -		24,000	24,000
MOTORCYCLE - 1958 MOTO GUZZI C		6,000	6,000
MOTORCYCLE - 1958 MV AGUSTA RA		14,000	14,000
MOTORCYCLE - 1959 MV AGUSTA RA		10,000	15,000
MOTORCYCLE - 1960 JAWA SPEEDWA		5,000	5,000
MOTORCYCLE - 1961 MV AGUSTA CH		6,000	6,000
MOTORCYCLE - 1962 DUCATI ELITE		16,000	16,000
MOTORCYCLE - 1962 MOTO GUZZI L		8,000	8,000
MOTORCYCLE - 1963 MOTO PARILLA		15,500	15,500
MOTORCYCLE - 1964 DOT SCRAMBLE		4,000	4,000
MOTORCYCLE - 1964 GARELLI 100		850	850
MOTORCYCLE - 1965 ROYAL ENFIEL		6,500	6,500
MOTORCYCLE - 1966 BSA VICTOR R		7,000	7,000
MOTORCYCLE - 1966 HONDA 305 SC		6,000	6,000
MOTORCYCLE - 1966 MV AGUSTA CI		3,500	3,500
MOTORCYCLE - 1968 GREEVES MOTO		5,500	5,500
MOTORCYCLE - 1969 DUCATI SCRAM		12,000	12,000
MOTORCYCLE - 1969 HARLEY AERMA		6,000	6,000
MOTORCYCLE - 1969 KAWASAKI MAC		23,000	23,000
MOTORCYCLE - 1970 HARLEY DAVID		35,000	35,000
MOTORCYCLE - 1971 BSA GOLDSTAR		5,798	5,500
MOTORCYCLE - 1971 INDIAN MINI		6,600	6,600
MOTORCYCLE - 1972 BMW R75 - VI		16,000	16,000
MOTORCYCLE - 1972 MV AGUSTA GT		12,000	12,000
MOTORCYCLE - 1973 BULTACO SHER		5,500	5,500
MOTORCYCLE - 1973 MV AGUSTA MI		7,500	7,500
MOTORCYCLE - 1973 MV AGUSTA MI		5,000	5,000
MOTORCYCLE - 1974 HODAKA SUPER		4,650	4,650
MOTORCYCLE - 1976 YAMAHA GT80		3,300	3,300
MOTORCYCLE - 1978 YAMAHA TZ350		5,500	5,500

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
MOTORCYCLE - 1981 BMW R 80GS -		5,500	5,500
MOTORCYCLE - 1997 DUCATI 916 -		9,000	9,000
MUSEUM (ANTIQUE CUSTOMIZED) DO		10,000	10,000
MUSEUM POSTER (FRAMED) - WELCO		3,000	3,000
TOY - LIL PETRO MICROMINI BIKE		400	400

TY 2018 Other Expenses Schedule**Name:** The Talbott Family Foundation**EIN:** 77-0389983**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrative Fees	46,373			46,373
Bank Charges	222	222		
Computers/Electronic Devices	1,091			1,091
CREDIT CARD PROCESSING FEES	635		635	
Foundation Dues & Memberships	120			120
Indemnification Insurance	4,078			4,078
INSURANCE PREMIUMS - DCA	31,889		9,101	22,788
MUSEUM SUPPLIES - DCA	37,655		10,746	26,909
Office Supplies	1,404			1,404
Postage/Delivery Service	583			583

Other Expenses Schedule				
Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
State or Local Filing Fees	160			160
TRANSPORTATION - DCA	2,840		810	2,030

TY 2018 Other Income Schedule

Name: The Talbott Family Foundation

EIN: 77-0389983

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MUSEUM ADMISSION FEES	59,230		59,230

TY 2018 Other Liabilities Schedule**Name:** The Talbott Family Foundation**EIN:** 77-0389983

Description	Beginning of Year - Book Value	End of Year - Book Value
LINE OF CREDIT	1,149,257	1,153,872

TY 2018 Other Professional Fees Schedule**Name:** The Talbott Family Foundation**EIN:** 77-0389983

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Management Services	47,704	47,704		
ADVERTISING - DCA	1,291			1,291
DOCENT SERVICES - DCA	10,061			10,061
MOTORCYCLE DETAILING - DCA	645			645
MUSEUM SERVICES - DCA	8,064			8,064
PHOTOGRAPHY - DCA	2,400			2,400
RESTORATION - DCA	3,385			3,385
WEBSITE DEVELOPMENT - DCA	1,517			1,517

TY 2018 Taxes Schedule**Name:** The Talbott Family Foundation**EIN:** 77-0389983

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990-PF Estimated Tax for 2019	2,200			
990-PF Excise Tax for 2017	811			
990-PF Extension for 2018	100			
Property Taxes	25,919			25,919
STATE MISCELLANEOUS FEE	159			