

For calendar year 2018, or tax year beginning 12-01-2018, and ending 11-30-2019

Name of foundation THE COLEN FOUNDATION INC		A Employer identification number 59-2474711	
Number and street (or P.O. box number if mail is not delivered to street address) 8435 SW 80TH STREET 2		Room/suite	
		B Telephone number (see instructions) (352) 873-0848	
City or town, state or province, country, and ZIP or foreign postal code OCALA, FL 34481			
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		<input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here..... 2. Foreign organizations meeting the 85% test, check here and attach computation ...	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ 10,002,083		E If private foundation status was terminated under section 507(b)(1)(A), check here F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	2	2		
	4 Dividends and interest from securities	172,750	172,750		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	1,038,006			
	b Gross sales price for all assets on line 6a _____				
	5,115,786				
	7 Capital gain net income (from Part IV, line 2)		1,038,006		
	8 Net short-term capital gain				
	9 Income modifications				
Operating and Administrative Expenses	10a Gross sales less returns and allowances _____				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	1,210,758	1,210,758		
	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	15,445	1,545		13,900
	b Accounting fees (attach schedule)	780	78		702
	c Other professional fees (attach schedule)				
	17 Interest	68	68		0
	18 Taxes (attach schedule) (see instructions)	10,332	3,972		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	22,519	22,458		61
	24 Total operating and administrative expenses. Add lines 13 through 23	49,144	28,121		14,663
	25 Contributions, gifts, grants paid	498,332			498,332
	26 Total expenses and disbursements. Add lines 24 and 25	547,476	28,121		512,995
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	663,282			
	b Net investment income (if negative, enter -0-)		1,182,637		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	46,640	43,551	43,551
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	417		
	10a Investments—U.S. and state government obligations (attach schedule)	74,695	46,194	47,260
	b Investments—corporate stock (attach schedule)	3,577,554	3,721,742	4,940,377
	c Investments—corporate bonds (attach schedule)	2,190,968	1,669,402	1,726,307
	11 Investments—land, buildings, and equipment: basis ▶ _____ 327,575 Less: accumulated depreciation (attach schedule) ▶ _____	258,030	327,575	337,462
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	1,762,249	2,752,524	2,907,126
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	7,910,553	8,560,988	10,002,083	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	182,318	169,471	
	23 Total liabilities (add lines 17 through 22)	182,318	169,471	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	7,728,235	8,391,517	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	7,728,235	8,391,517	
31 Total liabilities and net assets/fund balances (see instructions) .	7,910,553	8,560,988		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,728,235
2 Enter amount from Part I, line 27a	2	663,282
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	8,391,517
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	8,391,517

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,038,006
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	590,330	9,551,825	0.061803
2016	356,451	8,993,177	0.039636
2015	531,467	8,326,448	0.063829
2014	405,514	8,863,535	0.045751
2013	577,745	9,047,663	0.063856

2 Total of line 1, column (d)	2	0.274875
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.054975
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	9,108,567
5 Multiply line 4 by line 3	5	500,743
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	11,826
7 Add lines 5 and 6	7	512,569
8 Enter qualifying distributions from Part XII, line 4	8	595,387

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	11,826
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	11,826
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	11,826
6	Credits/Payments:		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	6,360
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	12,000
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	18,360
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	6,534
11	Enter the amount of line 10 to be: Credited to 2019 estimated tax ▶ 6,534 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0 (2) On foundation managers. ▶ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14	The books are in care of ▶ <u>KRYSTEL TORRES</u> Telephone no. ▶ <u>(352) 873-0848</u>			

Located at ▶ 8435 SW 80TH STREET STE 2 OCALA FL ZIP+4 ▶ 34481

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ <input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		0
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			
	<i>If "Yes" to 6b, file Form 8870.</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 PAYMENTS TO SUPPORT AND ASSIST AGED INDIVIDUALS IN MAINTAINING THEIR HOME ENVIRONMENT. TWO BENEFICIARIES ASSISTED DURING THE CURRENT YEAR.	7,298
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 THE FOUNDATION PURCHASED THE REMAINDER INTEREST IN 8830 SW 82ND COURT ROAD, OCALA, FL TO PROVIDE THE AGED OWNER OF THE RETAINED LIFE ESTATE WITH FUNDS NEEDED TO MAINTAIN HIS HOME ENVIRONMENT. ADDITIONAL AMOUNTS PAID IN EXCESS OF THE COMPUTED ANNUITY OVER THE SELLER'S LIFE, AND FOR THE PURPOSES DESCRIBED ABOVE, ARE TREATED BY THE FOUNDATION AS QUALIFYING DISTRIBUTIONS MADE DIRECTLY FOR THE ACTIVE CONDUCT OF ACTIVITIES CONSTITUTING ITS CHARITABLE PURPOSE. SEE REG SECTION 53.4942(B) -1(B). DURING THE FOUNDATION'S FISCAL YEAR ENDED NOVEMBER 30, 2019, \$45,886 OF DIRECT AID HAS BEEN PAID TO, OR ON BEHALF OF, THE SELLER OF THE REMAINDER INTEREST. OF THIS AMOUNT \$6,599 REPRESENTS AMOUNTS PAID DIRECTLY FOR THE CONDUCT OF ACTIVITIES CONSTITUTING THE CHARITABLE EXEMPT PURPOSE.	39,287
2 THE FOUNDATION PURCHASED THE REMAINDER INTEREST IN 8702 A SW 93RD LANE, OCALA, FL TO PROVIDE THE AGED OWNER OF THE RETAINED LIFE ESTATE WITH FUNDS NEEDED TO MAINTAIN HER HOME ENVIRONMENT. ADDITIONAL AMOUNTS PAID IN EXCESS OF THE COMPUTED ANNUITY OVER THE SELLER'S LIFE, AND FOR THE PURPOSES DESCRIBED ABOVE, ARE TREATED BY THE FOUNDATION AS QUALIFYING DISTRIBUTIONS MADE DIRECTLY FOR THE ACTIVE CONDUCT OF ACTIVITIES CONSTITUTING ITS CHARITABLE PURPOSE. SEE REG SECTION 53.4942(B) -1(B). DURING THE FOUNDATION'S FISCAL YEAR ENDED NOVEMBER 30, 2019, \$43,803 OF DIRECT AID HAS BEEN PAID TO, OR ON BEHALF OF, THE SELLER OF THE REMAINDER INTEREST. OF THIS AMOUNT \$698 REPRESENTS AMOUNTS PAID DIRECTLY FOR THE CONDUCT OF ACTIVITIES CONSTITUTING THE CHARITABLE EXEMPT PURPOSE.	43,105
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	82,392

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	9,369,041
b	Average of monthly cash balances.	1b	89,526
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	9,458,567
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	9,458,567
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	350,000
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,108,567
6	Minimum investment return. Enter 5% of line 5.	6	455,428

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	455,428
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	11,826
b	Income tax for 2018. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	11,826
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	443,602
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	443,602
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	443,602

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	512,995
b	Program-related investments—total from Part IX-B.	1b	82,392
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	595,387
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	11,826
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	583,561

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				443,602
2 Undistributed income, if any, as of the end of 2018:				
a Enter amount for 2017 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2018:				
a From 2013. 135,892				
b From 2014.				
c From 2015. 122,907				
d From 2016.				
e From 2017. 125,425				
f Total of lines 3a through e.	384,224			
4 Qualifying distributions for 2018 from Part XII, line 4: ► \$ 595,387				
a Applied to 2017, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				443,602
e Remaining amount distributed out of corpus	151,785			
5 Excess distributions carryover applied to 2018. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	536,009			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	135,892			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a.	400,117			
10 Analysis of line 9:				
a Excess from 2014.				
b Excess from 2015. 122,907				
c Excess from 2016.				
d Excess from 2017. 125,425				
e Excess from 2018. 151,785				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

BARBARA ORTIZ THE COLEN FOUNDATION
8435 SW 80TH STREET SUITE 2
OCALA, FL 34481
(352) 873-0848
COLENFOUNDATION@GMAIL.COM

b The form in which applications should be submitted and information and materials they should include:

THE FOUNDATION HAS AN "APPLICATION FOR GRANT" FORM TO BE COMPLETED BY ALL 501(C)(3) APPLICANTS. A COPY OF THE APPLICATION IS ATTACHED. IN ADDITION, THE FOUNDATION, THROUGH ITS BOARD OF DIRECTORS, HAS ESTABLISHED CERTAIN PROCEDURES TO BE FOLLOWED IN EVALUATING POTENTIAL BENEFICIARIES OF ITS REMAINDER INTEREST PROGRAM. THE BOARD OF DIRECTORS OF THE COLEN FOUNDATION, INC. EVALUATES POTENTIAL BENEFICIARIES PRIOR TO APPROVAL OF THEIR PARTICIPATION IN ITS RENTAL OR REMAINDER INTEREST PROGRAM. THE PROCEDURES SET FORTH BELOW ARE TO BE FOLLOWED IN EVALUATING EACH BENEFICIARY: 1. ADVISE THE SENIOR CITIZEN TO SEEK INDEPENDENT LEGAL COUNSEL AND INDEPENDENT FINANCIAL ADVICE. 2. DETERMINE THAT THE SENIOR CITIZEN HAS NO MORE THAN A MODERATE INCOME OR LOW INCOME THAT PROVIDES INSUFFICIENT CASH FOR DAILY LIVING EXPENSES. 3. DETERMINE THAT THE MARKET VALUE OF THE SENIOR CITIZEN'S HOME IS IN A MODERATE PRICE RANGE (IN THE CASE OF THE REMAINDER INTEREST PROGRAM). 4. CONSULT WITH THE SENIOR CITIZEN'S RELAT

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

THE FOUNDATION MAKES GRANTS TO QUALIFIED CHARITIES AND PROVIDES ASSISTANCE TO THE CHARITABLE CLASS OF THE AGED TO ENABLE MEMBERS OF THE CLASS TO MAINTAIN A MODEST STANDARD OF LIVING IN THEIR COMMUNITIES DURING THEIR DECLINING YEARS.

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
See Additional Data Table				
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated.

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | | |
|---|--|--------------|------------|-----------|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | Yes | No |
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | | | |
| (1) Cash. | | 1a(1) | | No |
| (2) Other assets. | | 1a(2) | | No |
| b Other transactions: | | | | |
| (1) Sales of assets to a noncharitable exempt organization. | | 1b(1) | | No |
| (2) Purchases of assets from a noncharitable exempt organization. | | 1b(2) | | No |
| (3) Rental of facilities, equipment, or other assets. | | 1b(3) | | No |
| (4) Reimbursement arrangements. | | 1b(4) | | No |
| (5) Loans or loan guarantees. | | 1b(5) | | No |
| (6) Performance of services or membership or fundraising solicitations. | | 1b(6) | | No |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees. | | 1c | | No |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

2020-10-14

May the IRS discuss this return with the preparer shown below

(see instr.)? ☒ Yes ☐ No

Signature of officer or trustee

Date _____

Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's Signature

Date _____

Check if self-employed ► ☐

PTIN

P00276728

SUSAN O THOMPSON

Firm's name ► CHRISTOPHER SMITH LEONARD ET AL

Firm's EIN ► 59-2142260

Firm's address ► 101 E KENNEDY BLVD SUITE 1460

Phone no. (813) 490-4490

TAMPA, FL 33602

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 AMGEN INC. NTS ISIN US031162AZ32 5.7000 % DUE 02/01/2019 (031162AZ3)	P	2015-02-12	2019-02-01
1 ANHEUSER-BUSCH INBEV FINANCE INC. NTS FULL CALL ISIN US035242AJ52 2.650	P	2018-06-25	2019-10-29
BNY MELLON INCOME STOCK FUND INVESTOR SHARES N/L (MIISX)	P	2016-01-01	2019-09-18
BNY MELLON INCOME STOCK FUND INVESTOR SHARES N/L (MIISX)	P	2011-08-19	2019-09-12
BNY MELLON INTERNATIONAL EQUITY FUND CLASS I N/L (SNIEX)	P	2018-12-17	2019-08-28
BNY MELLON INTERNATIONAL EQUITY FUND CLASS I N/L (SNIEX)	P	2016-01-01	2019-08-28
BNY MELLON INTERNATIONAL FUND INVESTOR CLASS N/L (MIINX)	P	2016-01-01	2019-08-28
BNY MELLON INTERNATIONAL FUND INVESTOR CLASS N/L (MIINX)	P	2018-12-14	2019-08-28
BNY MELLON LARGE CAP EQUITY FUND CLASS I N/L (DLQIX)	P	2013-04-25	2019-10-23
BNY MELLON LARGE CAP EQUITY FUND CLASS I N/L (DLQIX)	P	2016-01-01	2019-09-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
30,000		30,000	0
35,344		34,855	489
100,000		66,727	33,273
200,000		129,312	70,688
7,371		7,048	323
332,208		314,885	17,323
359,480		329,102	30,378
6,435		6,178	257
500,000		311,605	188,395
150,000		92,905	57,095

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			0
			489
			33,273
			70,688
			323
			17,323
			30,378
			257
			188,395
			57,095

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
BNY MELLON LARGE CAP EQUITY FUND CLASS I N/L (DLQIX)		P	2013-04-25	2019-06-10
1	BNY MELLON MID CAP STOCK FUND INVESTOR CLASS N/L (MIMSX)	P	2011-11-30	2019-09-18
	BNY MELLON SELECT MANAGERS SMALL CAP GROWTH FD CL I N/L (DSGIX)	P	2011-11-30	2019-09-18
	BOEING COMPANY (BA)	P	2019-03-11	2019-11-11
	BOEING COMPANY (BA)	P	2018-06-08	2019-11-11
	CALIFORNIA EARTHQUAKE AUTH REV, REV BDS, TAXABLE SER 2014 2.8050 % DUE	P	2016-01-01	2019-07-01
	CISCO SYSTEMS, INC. NTS ISIN US17275RAR30 2.1250 % DUE 03/01/2019 (17	P	2014-02-24	2019-03-01
	DEERE & COMPANY (DE)	P	2017-08-08	2019-05-21
	DEERE & COMPANY (DE)	P	2018-06-08	2019-05-21
	DFA EMERGING MARKETS CORE EQUITY PORTFOLIO INST CLS N/L (DFCEX)	P	2016-03-02	2019-09-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
400,000		255,629	144,371
100,000		64,136	35,864
50,000		32,755	17,245
40,353		38,764	1,589
33,016		32,693	323
6,300		6,299	1
35,000		34,975	25
16,260		15,418	842
8,200		8,757	-557
50,000		38,361	11,639

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			144,371
			35,864
			17,245
			1,589
			323
			1
			25
			842
			-557
			11,639

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
DOWDUPONT INCORPORATED (DWDPOLD)		P	2018-06-08	2019-02-01
1	DOWDUPONT INCORPORATED (DWDPOLD)	P	2015-02-06	2019-02-01
DREYFUS DYNAMIC TOTAL RETURN FUND CLASS I N/L (AVGRXOLD)		P	2016-01-01	2019-01-30
DREYFUS DYNAMIC TOTAL RETURN FUND CLASS I N/L (AVGRXOLD)		P	2018-12-21	2019-01-30
DREYFUS FLOATING RATE INCOME FUND CLASS I N/L (DFLIXOLD1)		P	2016-01-01	2019-02-05
DREYFUS FLOATING RATE INCOME FUND CLASS I N/L (DFLIXOLD1)		P	2016-01-01	2019-02-05
DREYFUS HIGH YIELD FUND CLASS I N/L (DLHRXOLD)		P	2016-01-01	2019-02-01
DREYFUS HIGH YIELD FUND CLASS I N/L (DLHRXOLD)		P	2016-01-01	2019-02-01
DREYFUS MIDCAP INDEX FUND CLASS I N/L (DMIDXOLD)		P	2016-01-01	2019-04-08
DREYFUS MIDCAP INDEX FUND CLASS I N/L (DMIDXOLD)		P	2015-10-29	2019-04-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,273		5,547	-1,274
13,881		12,475	1,406
215,237		211,000	4,237
2,748		2,632	116
65,633		66,700	-1,067
865		862	3
105,005		107,277	-2,272
239		237	2
25,551		21,433	4,118
172,780		193,500	-20,720

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-1,274
			1,406
			4,237
			116
			-1,067
			3
			-2,272
			2
			4,118
			-20,720

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
DREYFUS OPPORTUNISTIC SMALL CAP FUND CLASS I N/L (DOPIXOLD)		P	2016-01-01	2019-04-08
1	DREYFUS OPPORTUNISTIC SMALL CAP FUND CLASS I N/L (DOPIXOLD)	P	2015-12-01	2019-04-08
DREYFUS SELECT MANAGERS SMALL CAP VALUE FUND CLS I N/L (DMVIXOLD)		P	2011-11-30	2019-04-11
ENTERPRISE PRODUCTS OPERATING LP NTS ISIN US29379VBD47 2.5500 % DUE 10/		P	2015-06-24	2019-10-15
FEDERAL HOME LOAN BANKS DEBENTURE 1.0000 % DUE 09/26/2019 (3130A9EP2		P	2019-07-24	2019-09-26
FEDERAL HOME LOAN BANKS DEBENTURE 1.6250 % DUE 06/14/2019 (313379EE5		P	2019-02-01	2019-06-14
FEDERAL HOME LOAN BANKS DEBENTURE FULL CALL 2.0900 % DUE 01/23/2020		P	2019-04-08	2019-10-23
FEDERAL HOME LOAN BANKS DEBENTURE FULL CALL 3.1250 % DUE 02/27/2025 C		P	2019-04-08	2019-09-09
FEDERAL HOME LOAN BANKS DEBENTURE FULL CALL 3.1700 % DUE 10/25/2021 C		P	2019-09-13	2019-10-25
FIRST NB OF OMAHA OMAHA, NE FDIC # 5452 CERTIFICATE OF DEPOSIT MONTHLY F		P	2019-06-17	2019-07-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
44,236		39,082	5,154
157,659		182,700	-25,041
179,816		154,892	24,924
20,000		20,000	0
100,000		100,000	0
100,000		100,000	0
100,000		99,889	111
50,000		50,000	0
250,000		250,289	-289
150,000		150,000	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			5,154
			-25,041
			24,924
			0
			0
			0
			111
			0
			-289
			0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
GOLDMAN SACHS BANK USA NEW YORK, NY FDIC # 33124 CERTIFICATE OF DEPOSIT QTRL		P	2019-03-11	2019-07-29
1	HSBC BANK USA, NA MCLEAN, VA FDIC # 57890 CERTIFICATE OF DEPOSIT MONTHLY CAL	P	2019-01-03	2019-08-28
ILLINOIS ST, GO BDS, TAXABLE SER 2011 5.8770 % DUE 03/01/2019 (45215		P	2015-03-12	2019-03-01
JPMORGAN CHASE BANK NA COLUMBUS, OH FDIC # 628 CERTIFICATE OF DEPOSIT SEMI-A		P	2019-02-01	2019-07-31
LEHMAN BROTHERS HOLDINGS INC. ESCROW MTN 6.3000 % DUE 03/27/2037 (52		P	2012-04-17	2019-10-03
LEHMAN BROTHERS HOLDINGS INC. ESCROW MTN 6.3000 % DUE 03/27/2037 (52		P	2012-04-17	2019-04-04
LEHMAN BROTHERS HOLDINGS INC. ESCROW MTN 6.3000 % DUE 03/27/2037 (52		P	2012-04-17	2019-07-19
LEHMAN BROTHERS HOLDINGS INC. ESCROW MTN 6.5000 % DUE 02/13/2037 (52		P	2012-04-17	2019-07-19
LEHMAN BROTHERS HOLDINGS INC. ESCROW MTN 6.5000 % DUE 02/13/2037 (52		P	2012-04-17	2019-04-04
LEHMAN BROTHERS HOLDINGS INC. ESCROW MTN 6.5000 % DUE 02/13/2037 (52		P	2012-04-17	2019-10-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
50,000		50,043	-43
10,000		9,792	208
20,000		20,000	0
50,000		49,950	50
108		108	0
71		71	0
153		153	0
288		288	0
133		133	0
203		203	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-43
			208
			0
			50
			0
			0
			0
			0
			0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
LEHMAN BROTHERS HOLDINGS INC. ESCROW MTN 7.0000 % DUE 12/28/2037 (52)		P	2012-04-17	2019-04-04
1	LEHMAN BROTHERS HOLDINGS INC. ESCROW MTN 7.0000 % DUE 12/28/2037 (52)	P	2012-04-17	2019-10-03
	LEHMAN BROTHERS HOLDINGS INC. ESCROW MTN 7.0000 % DUE 12/28/2037 (52)	P	2012-04-17	2019-07-19
	MARATHON PETE CORPORATION (MPC)	P	2018-10-08	2019-05-14
	MEDTRONIC PLC SHS (IRELAND) (MDT)	P	2018-06-19	2019-01-15
	MSCI INCORPORATED (MSCI)	P	2018-09-13	2019-01-07
	PEOPLES BK MAGNOLIA, AR FDIC # 12531 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE	P	2019-01-15	2019-07-09
	RESOLUTION FUNDING CORP STRIPPED ISSUES OID DUE 10/15/2019 (76116FAA	P	2019-04-08	2019-10-15
	SIMON PROPERTY GROUP, L.P. NTS ISIN US828807CQ80 2.2000 % DUE 02/01/201	P	2017-03-17	2019-02-01
	SVB FINL GROUP (SIVB)	P	2018-07-31	2019-06-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
134		134	0
205		205	0
290		290	0
15,345		23,273	-7,928
25,875		26,030	-155
21,329		26,070	-4,741
40,000		40,000	0
100,000		100,000	0
30,000		30,000	0
43,580		51,904	-8,324

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			0
			0
			0
			-7,928
			-155
			-4,741
			0
			0
			0
			-8,324

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
THE CHARLES SCHWAB CORPORATION (SCHW)		P	2018-06-08	2019-01-07
1	THE CHARLES SCHWAB CORPORATION (SCHW)	P	2017-03-01	2019-01-07
THE DOW CHEMICAL COMPANY NTS FULL CALL ISIN US260543CC57 4.2500 % DUE		P	2011-11-04	2019-06-19
PETROBRAS		P	2019-11-29	2019-11-29
WACHOVIA		P	2019-07-03	2019-07-03
CAPITAL GAINS DIVIDENDS		P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
430		574	-144
20,626		20,601	25
9,249		9,039	210
747			747
31			31
459,099			459,099

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-144
			25
			210
			747
			31
			459,099

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
INA A COLEN 8435 SW 80TH STREET STE 2 OCALA, FL 34481	PRESIDENT/DIR 1.00	0	0	0
KENNETH D COLEN 8435 SW 80TH STREET STE 2 OCALA, FL 34481				
ROBERT COLEN 8435 SW 80TH STREET STE 2 OCALA, FL 34481	VICE PRES/DIR 4.00	0	0	0
GERALD R COLEN 8435 SW 80TH STREET STE 2 OCALA, FL 34481				
LESLEE R COLEN 8435 SW 80TH STREET STE 2 OCALA, FL 34481	ASST SEC/DIR 1.00	0	0	0
BARBARA ORTIZ 8435 SW 80TH STREET STE 2 OCALA, FL 34481		0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KAREL DUPRE 8830 SW 82ND COURT ROAD OCALA, FL 34481	NONE	INDIVIDUAL	SUPPORT AND ASSIST AGED INDIVIDUALS	6,599
MARGUERITE COX 8702 A SW 93RD LANE OCALA, FL 34481	NONE	INDIVIDUAL	SUPPORT AND ASSIST AGED INDIVIDUALS	698
VOICES FOR CHILDREN OF NORTH CENTRAL FLORIDA INC PO BOX 4062 OCALA, FL 344784062	N/A	501(C)(3)	CHARITABLE CONTRIBUTION	2,500
Total ► 3a				498,332

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CITRUS YOUTH EDUC SYMPHONIC ORCHESTRA 7330 WEST GOLF CLUB ST CRYSTAL RIVER, FL 34429	N/A	501(C)(3)	CHARITABLE CONTRIBUTION	1,000
CTR FOR CREATIVE CHANGEMOMENT MAGAZINE 4115 WISCONSIN AVE NW-SUITE LL10 WASHINGTON, DC 20016	N/A	501(C)(3)	CHARITABLE CONTRIBUTION	20,000
WUSF PUBLIC MEDIA FBO 897 4202 EAST FOWLER AVE TVB100 TAMPA, FL 33620	N/A	501(C)(3)	CHARITABLE CONTRIBUTION	2,000
Total ▶ 3a				498,332

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HILLELS OF THE FLORIDA SUNCOAST PO BOX 290756 TAMPA, FL 33687	N/A	501(C)(3)	CHARITABLE CONTRIBUTION	10,000
COLLEGE OF CENTRAL FLORIDA FOUNDATION 4333 E SILVER SPRINGS BLVD OCALA, FL 34470	N/A	501(C)(3)	CHARITABLE CONTRIBUTION	5,000
AMERICAN SOCIETY FOR YAD VASHEM 500 FIFTH AVE 42ND FLOOR NEW YORK, NY 10110	N/A	501(C)(3)	CHARITABLE CONTRIBUTION	1,000
Total ▶ 3a				498,332

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATIONAL DISASTER SEARCH DOG FOUNDATION 6800 WHEELER CANYON ROAD SANTA PAULA, CA 93060	N/A	501(C)(3)	CHARITABLE CONTRIBUTION	5,000
FLORIDA DREAM CENTER INC 4017 56TH AVENUE N ST PETERBURG, FL 33710	N/A	501(C)(3)	CHARITABLE CONTRIBUTION	2,000
THE VOICEXPERIENCE FOUNDATION PO BOX 1576 PALM HARBOR, FL 34682	N/A	501(C)(3)	CHARITABLE CONTRIBUTION	17,500
Total ▶ 3a				498,332

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
THE LION'S CLUB 9335 SW 85TH TERRACE E OCALA, FL 34481	N/A	501(C)(3)	CHARITABLE CONTRIBUTION	2,000
FRIENDS OF YAD LAKASHISH PO BOX 494 ENGLEWOOD, NJ 07631	N/A	501(C)(3)	CHARITABLE CONTRIBUTION	10,000
THE PERLMAN MUSIC PROGRAM SUNCOAST INC PO BOX 3407 SARASOTA, FL 34230	N/A	501(C)(3)	CHARITABLE CONTRIBUTION	5,000
Total ▶ 3a				498,332

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JEWISH COALITION AGAINST DOMESTIC ABUSE PO BOX 2266 ROCKVILLE, MD 20847	N/A	501(C)(3)	CHARITABLE CONTRIBUTION	10,000
CANINE COMPANIONS FOR INDEPENDENCE PO BOX 680388 ORLANDO, FL 32868	N/A	501(C)(3)	CHARITABLE CONTRIBUTION	3,500
ISRAEL GUIDE DOG CENTER FOR THE BLIND 968 EASTON RD STE H WARRINGTON, PA 18976	N/A	501(C)(3)	CHARITABLE CONTRIBUTION	1,000
Total ▶ 3a				498,332

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FOUNDATION TO ADVANCE INTERFAITH TRUST 8413 CASA DEL LAGO BOCA RATON, FL 33433	N/A	501(C)(3)	CHARITABLE CONTRIBUTION	5,000
OUTREACH AUTISM SERVICES NETWORK INC 7634 SW 60TH AVENUE OCALA, FL 34476	N/A	501(C)(3)	CHARITABLE CONTRIBUTION	10,000
NEW ISRAEL FUND 6 EAST 39TH STREET SUITE 301 NEW YORK, NY 10014	N/A	501(C)(3)	CHARITABLE CONTRIBUTION	25,000
Total ▶ 3a				498,332

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OCALA SYMPHONY ORCHESTRA 500 NE 9TH STREET OCALA, FL 34470	N/A	501(C)(3)	CHARITABLE CONTRIBUTION	10,000
COMMUNITY FOUNDATION OF TAMPA BAY 4300 W CYPRESS STREET SUITE 700 TAMPA, FL 33607	N/A	501(C)(3)	CHARITABLE CONTRIBUTIONS	60,000
UNIVERSITY OF TAMPA-HENRY PLANT MUSEUM 401 W KENNEDY BLVD TAMPA, FL 33606	N/A	501(C)(3)	CHARITABLE CONTRIBUTIONS	5,500
Total ▶ 3a				498,332

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN FRIENDS OF BEIT RUTH INC 315 WEST 70TH STREET 7F NEW YORK, NY 10023	N/A	501(C)(3)	CHARITABLE CONTRIBUTION	5,000
FLORIDA ORCHESTRA INC 244 SECOND AVE N SUITE 420 ST PETERSBURG, FL 33701	N/A	501(C)(3)	CHARITABLE CONTRIBUTION	30,000
US HOLOCAUST MUSEUM 100 RAUOL WALLENBERG PLACE SW WASHINGTON, DC 20024	N/A	501(C)(3)	CHARITABLE CONTRIBUTION	1,000
Total ▶ 3a				498,332

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HILLEL SCHOOL OF TAMPA INC 2020 WEST FLETCHER AVE TAMPA, FL 33612	N/A	501(C)(3)	CHARITABLE CONTRIBUTION	15,000
AMERICAN JEWISH UNIVERSITY 15600 MULHOLLAND DR BELAIR, CA 90077	N/A	501(C)(3)	CHARITABLE CONTRIBUTION	1,000
ARC TAMPA BAY FOUNDATION 1501 N BELCHER RD STE 244 CLEARWATER, FL 33765	N/A	501(C)(3)	CHARITABLE CONTRIBUTION	1,000
Total ▶ 3a				498,332

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FLORIDA INST FOR HUMAN MACHINE COGNITION 15 SE OSCEOLA AVENUE OCALA, FL 34471	N/A	501(C)(3)	CHARITABLE CONTRIBUTION	6,500
FLORIDA CENTER FOR THE BLIND 1411 NE 22ND AVENUE OCALA, FL 34470	N/A	501(C)(3)	CHARITABLE CONTRIBUTION	11,175
MARION ALACHUA DOG TRAINING ASSOCIATION INC P O BOX 4400095 OCALA, FL 34477	N/A	501(C)(3)	CHARITABLE CONTRIBUTION	15,000
Total ► 3a				498,332

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CATHOLIC CHARITIES BUREAU INC 134 EAST CHURCH STREET JACKSONVILLE, FL 32202	N/A	501(C)(3)	CHARITABLE CONTRIBUTION	5,000
CONGREGATION BETH SHALOM OF CLEARWATER 1325 S BELCHER RD CLEARWATER, FL 33764	N/A	501(C)(3)	CHARITABLE CONTRIBUTION	29,360
WEDU1300 NORTH BOULEVARD TAMPA, FL 33607	N/A	501(C)(3)	CHARITABLE CONTRIBUTION	1,000
Total ▶ 3a				498,332

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HUMANE SOCIETY OF NORTH PINELLAS INC 3040 STATE ROAD 590 CLEARWATER, FL 33759	N/A	501(C)(3)	CHARITABLE CONTRIBUTION	12,000
MEMORIAL SLOAN-KETTERING CANCER INST 1275 YORK AVENUE NEW YORK, NY 10065	N/A	501(C)(3)	CHARITABLE CONTRIBUTION	5,000
FORWARD ASSOCIATION INC 125 MAIDEN LANE 8TH FLOOR NEW YORK, NY 10038	N/A	501(C)(3)	CHARITABLE CONTRIBUTION	10,000
Total ▶ 3a				498,332

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PUBLIC EDUCATION FOUNDOF MARION COUNTY 1236 NW 4TH STREET OCALA, FL 34475	N/A	501(C)(3)	CHARITABLE CONTRIBUTION	3,000
NEIGHBORLY CARE NETWORK INC 13945 EVERGREEN AVENUE CLEARWATER, FL 33762	N/A	501(C)(3)	CHARITABLE CONTRIBUTION	5,000
RUTH ECKERD HALL INC 1111 MCMULLEN BOOTH ROAD CLEARWATER, FL 33759	N/A	501(C)(3)	CHARITABLE CONTRIBUTION	10,000
Total ▶ 3a				498,332

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TEMPLE BETH SHALOM 1109 NE 8TH AVENUE OCALA, FL 34470	N/A	501(C)(3)	CHARITABLE CONTRIBUTION	35,000
MARION SENIOR SERVICES INC 1101 SW 20TH COURT OCALA, FL 34471	N/A	501(C)(3)	CHARITABLE CONTRIBUTION	10,000
CANINE ASSISTED THERAPY INC 1040 NE 45TH STREET OAKLAND PARK, FL 33334	N/A	501(C)(3)	CHARITABLE CONTRIBUTION	2,000
Total ▶ 3a				498,332

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TAMPA BAY PERFORMING ARTS CENTER INC 1010 NORTH WC MACINNES PLACE TAMPA, FL 33602	N/A	501(C)(3)	CHARITABLE CONTRIBUTION	25,000
CONGREGATION B'NAI ISRAEL OF ST PETE 300 58TH STREET NORTH ST PETERSBURG, FL 33710	N/A	501(C)(3)	CHARITABLE CONTRIBUTION	40,000
Total ▶ 3a				498,332

TY 2018 Accounting Fees Schedule**Name:** THE COLEN FOUNDATION INC**EIN:** 59-2474711

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	780	78		702

TY 2018 Cash Deemed Charitable Explanation Statement

Name: THE COLEN FOUNDATION INC

EIN: 59-2474711

Explanation: THE COLEN FOUNDATION ("FOUNDATION") SUBMITS FOR THE REASONS SET FORTH BELOW THAT CASH BALANCES GREATER THAN AN AMOUNT EQUAL TO 1-1/2% OF ITS ASSETS OF THE TYPE DESCRIBED IN TREASURY REGULATION SECTION 53.4942 (A)-2(C)(3)(I) ARE NECESSARY FOR PAYMENT OF ITS ANTICIPATED EXPENSES AND CHARITABLE DISBURSEMENTS, WITHIN THE MEANING OF TREASURY REGULATION SECTION 53 .4942(A)-2(C)(3)(IV).DURING THE PAST FIVE TAX YEARS, THE FOUNDATION HAS DISTRIBUTED A TOTAL OF \$2,489,823 FOR AN AVERAGE OF IN EXCESS OF APPROXIMATELY \$497,965 PER YEAR IN QUALIFYING CHARITABLE DISTRIBUTIONS, AS FOLLOWS:TAX YEAR ENDED DISTRIBUTIONS:11/30/19
\$595,83711/30/18 \$596,67311/30/17 \$356,45111/30/16
\$535,34811/30/15 \$405,514THE FOUNDATION ANTICIPATES MAKING QUALIFYING DISTRIBUTIONS OF AT LEAST \$350,000 DURING THE FISCAL YEAR ENDING NOVEMBER 30, 2020, AND REQUIRES THE CASH DEEMED HELD FOR CHARITABLE PURPOSES AT ITS NOVEMBER 30, 2019 YEAR END TO ACCOMPLISH THIS PURPOSE.

TY 2018 Investments Corporate Bonds Schedule

Name: THE COLEN FOUNDATION INC

EIN: 59-2474711

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
A.B.B. FINANCE USA INC DTD 2.875% 5/8/22	30,956	30,608
ABBVIE INC DTD 2.3% 5/14/2021	30,000	30,158
ACTAVIS FUNDING SCS DTD 3.85% 6/15/24	31,011	31,550
ACTIVISION BLIZZARD INC DTD 2.6% 6/15/22	39,736	40,451
AERCAP IRELAND CAP LTD	36,426	36,117
ARROW ELECTRONICS INC	25,081	25,422
AT&T INC 3% 6/30/2022	34,350	35,702
BANCO SANTANDER S.A. 3.125% 2/23/2023	33,345	35,649
BANK OF AMERICA CORP 4.45% 3/3/2026	40,321	43,913
BARCLAYS PLC NTS OID ISIN 3.2% 8/10/2021	39,332	40,532
BOSTON PROPERTIES LP	15,531	15,368
BP CAPITAL MARKETS PLC	24,866	25,016
BRANDYWINE OPER PARTNERS 3.95% 11/15/27	24,813	26,309
CAMPBELL SOUP COMPANY 3.65% 2/15/2023	9,935	10,390
CIGNA CORPORATION NTS	25,997	25,630
CITIGROUP INC NTS ISIN 3.142% 1/24/2023	34,363	35,638
CITIZENS BANK NATIONAL 3.7% 3/29/2023	29,975	31,365
CREDIT SUISSE GRP FDG GUERNS	40,072	41,534
CVS HEALTH CORP SPECIAL 4.1% 3/25/2025	34,712	37,584
DEUTSCHE BANK AG	34,616	35,237

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
DISCOVERY COMMUNICATIONS 2.95% 3/20/2023	29,045	30,543
EBAY INC 3.45% 8/1/2024	35,671	36,542
ESSEX PORTFOLIO	36,344	37,018
FORD MOTOR CREDIT CO 3.2% 1/15/2021	15,308	15,059
GENERAL DYNAMICS CORP 3% 5/11/2021	29,964	30,489
GENERAL MOTORS FINANCIAL 4.25% 5/15/2023	30,138	31,451
GLAXOSMITHKLINE CAPITAL 3.375% 5/15/2023	19,998	20,896
GOLDMAN SACHS GROUP INC 4.25% 10/21/2025	39,874	43,191
HSBC HOLDINGS PLC NTS 3.95% 5/18/2024	39,910	41,889
INTEL CORP DTD 2.70% 12/15/2022	34,907	35,810
INTERCONTINENTALEXCHANGE GROUP, INC.	35,145	35,336
JOHN DEERE DTD 2.15% 9/8/2022	29,939	30,224
JP MORGAN CHASE & CO 3.875% 9/10/2024	41,548	42,512
JP MORGAN CHASE & CO 3.900% 07/15/2025	26,980	26,848
KIMCO REALTYCORP	40,038	41,236
LEHMAN BROTHERS HOLDINGS 12/28/37	0	1,250
LEHMAN BROTHERS HOLDINGS 12/28/37	17,085	17,800
LEHMAN BROTHERS HOLDINGS 2/13/37	0	1,220
LEHMAN BROTHERS HOLDINGS 2/13/37	17,508	17,367
LEHMAN BROTHERS HOLDINGS 3/27/37	8,533	8,686

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
LEHMAN BROTHERS HOLDINGS 3/27/37	0	650
LLOYDS BANKING GROUP PLC	35,733	37,568
MCCORMICK & CO DTD 3.15% 8/15/2024	34,660	36,229
MORGAN STANLEY GLOBAL 4.875% 11/1/22	35,932	37,526
MORGAN STANLEY MTN ISIN 4.000% 07/23/2025	27,086	27,026
NBC UNIVERSAL MEDIA 4.375% 4/1/2021	38,633	36,093
ORACLE CORP 2.5% 5/15/22	29,894	30,408
PETROLEOS MEXICANOS 4.875% 1/24/22	31,553	31,040
RABOBANK NEDERLAND 4.625% 12/1/2023	43,226	43,073
ROYAL BANK OF CANADA	40,477	44,260
SHIRE ACQ INV IRELAND DA	29,539	31,085
TELEFONICA EMISIONES SAU 4.103% 3/8/202	39,830	43,366
TIME WARNER INC 3.6% 07/15/2025	39,521	41,929
VERIZON COMMUNICATIONS 2.6250% 8/15/2026	39,921	45,822
WELLS FARGO DTD 2.5% 3/4/2021	34,535	35,215
WELLS FARGO DTD 3.069% 01/24/2022	25,489	25,477

TY 2018 Investments Corporate Stock Schedule

Name: THE COLEN FOUNDATION INC
 EIN: 59-2474711

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ADOBE SYSTEMS INC (ADBE)	31,819	61,906
ALPHABET INC (GOOGL)	49,078	65,205
AMAZON.COM INC (AMZN)	20,900	45,020
BNY MELLON GLOBAL REAL ESTATE SECURITIES FUND	109,834	147,658
BNY MELLON INCOME STOCK FUND	467,537	660,978
BNY MELLON LARGE CAP EQUITY FUND CLASS I	614,175	945,669
BNY MELLON MID CAP STOCK FUND	616,098	930,015
BNY MELLON SELECT MANAGERS SMALL CAP GROWTH FUND	148,704	182,415
CISCO SYSTEMS INCORPORATED (CSCO)	96,454	90,620
COMCAST CORP CI A (CMCSA)	35,658	48,565
CONSTELLATION BRANDS INC-A (STZ)	34,861	37,212
DFA EMERGING MARKETS CORE EQUITY	148,860	183,201
ELECTRONIC ARTS INC (EA)	45,844	50,505
HONEYWELL INTL INC (HON)	22,039	32,853
INTERCONTINENTAL EXCHANGE INC (ICE)	39,507	47,085
MERCK & COMPANY INC (MRK)	70,449	78,462
MGM RESORTS INTERNATIONAL (MGM)	44,735	47,925
MICROSOFT CORPORATION (MSFT)	26,304	45,414
MONDELEZ INTERNATIONAL INC (MDLZ)	32,880	42,032
NVIDIA CORP (NVDA)	55,581	86,696
PFIZER INCORPORATED (PFE)	127,919	127,116
RAYMOND JAMES BANK DEPOSIT PROGRAM	452,575	452,575
TEXAS INSTRS INCORPORATED (TXN)	116,456	120,210
UNITEDHEALTH GROUP INC (UNH)	39,539	55,974
VALERO ENERGY CORP NEW (VLO)	30,345	47,745
VERIZON COMMUNICATIONS INC (VZ)	34,639	36,144
VIRTUS EMERGING MARKETS OPPORTUNITY	138,782	166,166
VISA INC-CLASS A SHRS (V)	48,478	73,804
YUM! BRANDS INC (YUM)	21,692	31,207

TY 2018 Investments Government Obligations Schedule**Name:** THE COLEN FOUNDATION INC**EIN:** 59-2474711**US Government Securities - End
of Year Book Value:**

0

**US Government Securities - End
of Year Fair Market Value:**

0

**State & Local Government
Securities - End of Year Book
Value:**

46,194

**State & Local Government
Securities - End of Year Fair
Market Value:**

47,260

TY 2018 Investments - Other Schedule

Name: THE COLEN FOUNDATION INC
EIN: 59-2474711

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
1ST FNCL BANK USA 2.350% 12/12/2019	AT COST	18,914	20,018
ALLY BANK MIDVALE UT 2.6500% 01/29/2021	AT COST	49,890	50,612
ALLY BANK MIDVALE UT 3.000% 01/04/2022	AT COST	44,888	46,196
AMERICAN TOWER CORP NEW REIT (AMT)	AT COST	36,102	42,806
ASG MANAGED FUTURES STRATEGY FUND	AT COST	65,900	66,680
COMPASS BK BIRMINGHAM 2.500% 12/31/2019	AT COST	50,000	50,041
DISCOVER BANK GREENWOOD 1.500% 08/10/2021	AT COST	29,250	29,920
FEDERAL FARM CREDIT BANKS DEBENTURE 2.000% 04/17/2023	AT COST	99,950	100,010
FEDERAL FARM CREDIT BANKS DEBENTURE 2.4000% 10/22/2025	AT COST	99,975	99,546
FEDERAL NATIONAL MORTGAGE ASSOCIATION NOTE 1.6250% 01/21/2020	AT COST	41,713	41,999
FIRST NB MCCREGOR, TX 2.650% 02/01/2021	AT COST	49,995	50,610
GOLDMAN SACHS BANK USA 2.700% 12/26/2019	AT COST	100,100	100,059
GOLDMAN SACHS BANK USA 3.500% 01/02/2024	AT COST	50,000	53,310
ISHARES INCORPORATED CORE MSCI	AT COST	105,466	107,457
ISHARES MSCI EAFE INDEX FD (EFA)	AT COST	543,238	630,665
ISHARES TR CORE MSCI EAFE	AT COST	190,679	197,842
ISHARES TR CORE S&P MCP ETF	AT COST	155,166	160,880
ISHARES TR CORE S&P SCP ETF	AT COST	126,513	130,896
JP MORGAN CHASE BANK 2.550% 04/30/2020	AT COST	9,518	10,039
JP MORGAN CHASE BANK 2.850% 02/15/2020	AT COST	99,750	100,246
MORGAN STANLEY PRIVATE BANK 2.650% 04/04/2022	AT COST	24,928	25,524
NEEDHAM BANK NEEDHAM, MA	AT COST	59,880	60,396
SALLIE MAE BK MURRAY, UT 1.850% 10/31/2022	AT COST	99,515	100,116
VALLEY NATIONAL BANK 2.750% 03/28/2022	AT COST	24,982	25,093
VANGUARD INDEX FUNDS S&P 500 ETF SHS	AT COST	576,212	606,165

TY 2018 Legal Fees Schedule**Name:** THE COLEN FOUNDATION INC**EIN:** 59-2474711

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	15,445	1,545		13,900

TY 2018 Other Expenses Schedule**Name:** THE COLEN FOUNDATION INC**EIN:** 59-2474711**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ANNUAL STATE FILING FEE	61	0		61
INSURANCE	768	768		0
INVESTMENT FEES	21,690	21,690		0

TY 2018 Other Liabilities Schedule**Name:** THE COLEN FOUNDATION INC**EIN:** 59-2474711

Description	Beginning of Year - Book Value	End of Year - Book Value
REMAINDER INTEREST	182,318	169,471

TY 2018 Taxes Schedule**Name:** THE COLEN FOUNDATION INC**EIN:** 59-2474711

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
REAL ESTATE TAXES	150	150		0
EXCISE TAX	6,360	0		0
FOREIGN TAXES PAID	3,822	3,822		0