

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning

Dec 1, 2018, and ending

Nov 30, 2019

Name of foundation

J.M. RUBIN FOUNDATION, INC.

Number and street (or P.O. box number if mail is not delivered to street address)

505 S. FLAGLER DRIVE

City or town, state or province, country, and ZIP or foreign postal code

WEST PALM BEACH FL 33401

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 63,708,534.
J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis)

A Employer identification number

59-1958240

B Telephone number (see instructions)

(561) 833-3309

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ☒ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments	9,566.	9,566.		
	4	Dividends and interest from securities	1,458,831.	1,458,831.		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	703,340.			
	b	Gross sales price for all assets on line 6a 10,844,083.		L-6a Stmt		
	7	Capital gain net income (from Part IV, line 2)		703,340.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
Operating and Administrative Expenses	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	Total. Add lines 1 through 11	2,171,737.	2,171,737.		
	13	Compensation of officers, directors, trustees, etc.	570,367.	347,335.		223,032.
	14	Other employee salaries and wages	39,022.	19,511.		19,511.
	15	Pension plans, employee benefits	274,668.	165,347.		109,321.
	16a	Legal fees (attach schedule) L-16a Stmt	1,035.	623.		412.
	b	Accounting fees (attach schedule) L-16b Stmt	610.	367.		243.
	c	Other professional fees (attach schedule) L-16c Stmt	136,899.	136,344.		555.
	17	Interest				
	18	Taxes (attach schedule) (see instructions) See Stmt	25,000.			
	19	Depreciation (attach schedule) and depletion L-19 Stmt	10,107.			
	20	Occupancy	125,551.	52,731.		72,820.
	21	Travel, conferences, and meetings	10,994.	6,618.		4,376.
	22	Printing and publications	808.	686.		122.
	23	Other expenses (attach schedule) See Stmt	42,636.	23,293.		19,343.
	24	Total operating and administrative expenses. Add lines 13 through 23	1,237,697.	752,855.		449,735.
	25	Contributions, gifts, grants paid	2,423,604.			2,423,604.
	26	Total expenses and disbursements. Add lines 24 and 25	3,661,301.	752,855.		2,873,339.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	-1,489,564.			
	b	Net investment income (if negative, enter -0-)		1,418,882.		
	c	Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form **990-PF** (2018)

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AUG 24 2020
Received in
Baiting Ogden

JUL 13 2020

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	4,348,722.	3,389,362.	3,389,362.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	19,945.	19,675.	19,675.
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule) L-10b Stmt	37,790,242.	37,259,422.	60,096,118.
	c Investments—corporate bonds (attach schedule)			
Liabilities	11 Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ L-14 Stmt 252,068.			
	Less: accumulated depreciation (attach schedule) ▶ L-14 Stmt 138,689.	112,493.	113,379.	113,379.
	15 Other assets (describe ▶ L-15 Stmt)	18,000.	18,000.	90,000.
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	42,289,402.	40,799,838.	63,708,534.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)			
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
Net Assets or Fund Balances	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	42,289,402.	40,799,838.	
	30 Total net assets or fund balances (see instructions)	42,289,402.	40,799,838.	
	31 Total liabilities and net assets/fund balances (see instructions)	42,289,402.	40,799,838.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	42,289,402.
2 Enter amount from Part I, line 27a	2	-1,489,564.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	40,799,838.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	40,799,838.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES	P	Various	11/30/2019
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 10,844,083.		10,140,743.	703,340.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a 0.	0.	0.	703,340.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	703,340.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	2,682,742.	60,652,494.	0.044231
2016	2,817,025.	56,634,767.	0.049740
2015	2,671,948.	52,727,260.	0.050675
2014	2,828,716.	55,902,110.	0.050601
2013	2,486,677.	56,396,839.	0.044092

2 Total of line 1, column (d)	2	0.239339
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.047868
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	60,380,092.
5 Multiply line 4 by line 3	5	2,890,274.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	14,189.
7 Add lines 5 and 6	7	2,904,463.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	2,873,339.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	28,378.	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.	
3	Add lines 1 and 2	3	28,378.	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	28,378.	
6	Credits/Payments:			
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	53,090.	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	53,090.	
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	24,712.	
11	Enter the amount of line 10 to be: Credited to 2019 estimated tax 24,712. Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		x
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		x
c Did the foundation file Form 1120-POL for this year?		x
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		x
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.		x
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		x
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		x
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	x	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	x	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	x	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		x
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		x

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	☒
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	☒
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	☒
14 The books are in care of ▶ MARY S. HARPER Telephone no. ▶ (561) 833-3309 Located at ▶ 505 S. FLAGLER DR, STE. 1320 WEST PALM BEACH FL ZIP+4 ▶ 33401-6163		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	☒
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	☒
Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	☒
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No If "Yes," list the years ▶ 20 , 20 , 20 , 20		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	☒
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	☒

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year, did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☒ Yes	☐ No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes	☒ No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b	X
	Organizations relying on a current notice regarding disaster assistance, check here	☐	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes	☐ No
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b	X
	If "Yes" to 6b, file Form 8870.		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	X
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes	☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement	See Stmt			
See Statement West Palm Beach FL 33401	40.00	570,367.	249,083.	0.

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services **0****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NOT APPLICABLE	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NOT APPLICABLE	
	0.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	56,365,083.
b	Average of monthly cash balances	1b	4,717,491.
c	Fair market value of all other assets (see instructions)	1c	217,012.
d	Total (add lines 1a, b, and c)	1d	61,299,586.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	61,299,586.
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	919,494.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	60,380,092.
6	Minimum investment return. Enter 5% of line 5	6	3,019,005.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	3,019,005.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	28,378.
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	28,378.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,990,627.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	2,990,627.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,990,627.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	2,873,339.
b	Program-related investments—total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	2,873,339.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,873,339.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				2,990,627.
2 Undistributed income, if any, as of the end of 2018:				
a Enter amount for 2017 only			2,768,162.	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2018:				
a From 2013	0.			
b From 2014	0.			
c From 2015	0.			
d From 2016	0.			
e From 2017	0.			
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2018 from Part XII, line 4: ► \$ 2,873,339.				
a Applied to 2017, but not more than line 2a			2,768,162.	
b Applied to undistributed income of prior years (Election required—see instructions)		0.		
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2018 distributable amount				105,177.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount—see instructions			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				2,885,450.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2014	0.			
b Excess from 2015	0.			
c Excess from 2016	0.			
d Excess from 2017	0.			
e Excess from 2018	0.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

See Supplementary Information Statement

- b** The form in which applications should be submitted and information and materials they should include:

See Attached

- c** Any submission deadlines: See Attached

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

See Attached

Part XV **Supplementary Information** *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Attached Various Various FL 33401	See Stmt	See Stmt	See Statement	2,423,604.
Total			3a	2,423,604.
b <i>Approved for future payment</i>	None	None	None	
Total			3b	

Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions to verify calculations.)

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
---------------	---

[illegible]

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	x
	(2) Other assets	1a(2)	x
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	x
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	x
	(3) Rental of facilities, equipment, or other assets	1b(3)	x
	(4) Reimbursement arrangements	1b(4)	x
	(5) Loans or loan guarantees	1b(5)	x
	(6) Performance of services or membership or fundraising solicitations	1b(6)	x
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	x
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

4/14/20
Date

Vice President
Title

May the IRS discuss this return with the preparer shown below?
See instructions ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN

Firm's name ▶ J. M. RUBIN FOUNDATION

Firm's EIN ▶

Firm's address ► 505 S FLAGLER DR STE 1320

Phone no

BAA

WEST PALM BEACH

FL 33401

Form **990-PF** (2018)

Form 990-PF: Return of Private Foundation**Part XV, Line 2: Supplementary Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc.** **Continuation Statement**

Name and Address Information	Form Information	Submission Information	Restrictions
The J.M. Rubin Foundation 505 S. Flagler Drive, Ste. 1320 West Palm Beach, FL 33401 561-8333-3309	See Attached Statement	See Attached Statement	See Attached Statement

Name
J.M. RUBIN FOUNDATION, INC.

Employer Identification No.
59-1958240

Asset Information:

Description of Property Securities Held
Business Code Exclusion Code 18
Date Acquired various How Acquired Purchased
Date Sold various Name of Buyer
Check Box, if Buyer is a Business ☐
Sales Price. 10,844,083 Cost or other basis (do not reduce by depreciation). 10,140,743
Sales Expense 0 Valuation Method
Total Gain (Loss) 703,340 Accumulated Depreciation

Description of Property
Business Code Exclusion Code
Date Acquired How Acquired
Date Sold Name of Buyer
Check Box, if Buyer is a Business ☐
Sales Price. Cost or other basis (do not reduce by depreciation).
Sales Expense Valuation Method
Total Gain (Loss) Accumulated Depreciation

Description of Property
Business Code Exclusion Code
Date Acquired How Acquired
Date Sold Name of Buyer
Check Box, if Buyer is a Business ☐
Sales Price. Cost or other basis (do not reduce by depreciation).
Sales Expense Valuation Method
Total Gain (Loss) Accumulated Depreciation

Description of Property
Business Code Exclusion Code
Date Acquired How Acquired
Date Sold Name of Buyer
Check Box, if Buyer is a Business ☐
Sales Price. Cost or other basis (do not reduce by depreciation).
Sales Expense Valuation Method
Total Gain (Loss) Accumulated Depreciation

Description of Property See Net Gain or Loss from Sale of Assets
Business Code Exclusion Code
Date Acquired How Acquired
Date Sold Name of Buyer
Check Box, if Buyer is a Business ☐
Sales Price. Cost or other basis (do not reduce by depreciation).
Sales Expense Valuation Method
Total Gain (Loss) Accumulated Depreciation

Totals:

Total Gain (Loss) of all assets 703,340
Gross Sales Price of all assets 10,844,083
Unrelated Business Income Business Code
Excluded by section 512, 513, 514 703,340 Exclusion Code 18
Related/Exempt Function Income 0

QuickZoom here to Form 990-PF, Page 1. ▶
QuickZoom here to Form 990-PF, Page 12 ▶

Additional information from your Form 990-PF: Return of Private Foundation**Form 990-PF: Return of Private Foundation****Taxes****Continuation Statement**

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
Excise Taxes	25,000.			
Total	25,000.			

Form 990-PF: Return of Private Foundation**Other Expenses****Continuation Statement**

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
ADVERTISING	200.	0.		200.
DUES & SUBSCRIPTIONS	3,298.	1,745.		1,553.
EQUIPMENT RENTAL/REPAIR	4,402.	2,650.		1,752.
LIABILITY INSURANCE	9,927.	5,976.		3,951.
LICENSES, TAXES AND FEES	266.	160.		106.
OFFICE SUPPLIES & EXPENSE	10,799.	6,501.		4,298.
POSTAGE AND DELIVERY	1,414.	851.		563.
TELEPHONE EXPENSES	2,755.	1,658.		1,097.
MISCELLANEOUS	2,385.	0.		2,385.
Foreign Taxes	2,977.	2,977.		0.
COMMUNITY/PUBLIC RELATIONS	2,925.	0.		2,925.
SEMINARS	479.	288.		191.
WORKERS COMP INSURANCE	809.	487.		322.
Total	42,636.	23,293.		19,343.

Additional information from your Form 990-PF Part I Line 6a Net Gain or Loss From Sale of Assets**Form 990-PF Part I Line 6a Net Gain or Loss From Sale of Assets****Net Gain or Loss from Sale of Assets****Continuation Statement**

Description of Property	Business Code	Exclusion Code	Date Acquired	How Acquired	Date Sold	Name of Buyer	Buyer a Business	Sale Price	Cost or other basis	Sale Expense	Valuation Method	Total Gain or Loss	Accumulated Depreciation
HP Officejet 7410 All in One			10/30/06		11/30/19			0.	532.	0.		0.	532.

Name
J.M. RUBIN FOUNDATION, INC.

Employer Identification No.
59-1958240

Line 16a - Legal Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Shutts and Bowen	Legal	1,035.	623.		412.
Total to Form 990-PF, Part I, Line 16a		1,035.	623.		412.

Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Caler Donten Levine	Accounting	610.	367.		243.
Total to Form 990-PF, Part I, Line 16b		610.	367.		243.

Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
The Pension Company	Pension Plan Consulting Fees	1,395.	840.		555.
Morgan Stanley	Investment Management Fees	135,504.	135,504.		0.
Total to Form 990-PF, Part I, Line 16c		136,899.	136,344.		555.

Form 990-PF
Part I, Line 19

Allocated Depreciation Worksheet

2018

Name
J.M. RUBIN FOUNDATION, INC.

Employer Identification No
59-1958240

Allocated Depreciation

Description	Date Acquire	Cost or Basis	Prior Yr. Depr	Mthd	Life	Current Depr	Net Invest Income	Adjusted Net Income
IBM Personal Wheelwriter	05/25/94	525	525	200DB	5.00	0		
#JC20480 Mahog Occasion Table	03/16/94	379	379	200DB	7.00	0		
#JC66106 Mahog 4 Dr Lateral File	03/16/94	1257	1257	200DB	7.00	0		
#JC72105 Mahog Credenza Bob	03/16/94	1386	1386	200DB	7.00	0		
2 Mahog Guest Chairs Copen Cover	03/16/94	882	882	200DB	7.00	0		
Mahog Double Pedestal Desk Bob	03/16/94	1546	1546	200DB	7.00	0		
#JC 24242 3 Mahog Occasion Tables	03/16/94	907	907	200DB	7.00	0		
#JC66206 Exec L Desk Unit	04/29/94	2519	2519	200DB	7.00	0		
#PCR67160 2 Mahog Confer Credenzas	04/29/94	2862	2862	200DB	7.00	0		
#73102 6 Swivel Mahog Conf Chairs	04/29/94	3758	3758	200DB	7.00	0		
#21103 Highback Leather Exec Chair	04/29/94	1193	1193	200DB	7.00	0		
Woodbury Mahog Conf Table	04/29/94	3276	3276	200DB	7.00	0		
#88100 Steno Desk Chair	04/29/94	421	421	200DB	7.00	0		
#23101 Mahog Guest Chairs Reflections	04/29/94	482	482	200DB	7.00	0		
#6107 Mahogany Cocktail Table	04/29/94	796	796	200DB	7.00	0		
#103 1 Mahogany Sofa Delft Cover	04/29/94	2420	2420	200DB	7.00	0		
#302 2 Arm Chairs Dk Artique Opal Cover	04/29/94	1617	1617	200DB	7.00	0		
Brass Lamp Kim	07/03/94	201	201	200DB	7.00	0		
Brass Lamp Reception	07/03/94	201	201	200DB	7.00	0		
Brass Lamp Reception Table	07/03/94	143	143	200DB	7.00	0		
Pelican Framed Print	07/05/94	133	133	200DB	7.00	0		
Pelican Framed Print	07/05/94	133	133	200DB	7.00	0		
Hurricane lamp Conf Room	07/05/94	159	159	200DB	7.00	0		
Hurricane Lamp Conf Room	07/05/94	159	159	200DB	7.00	0		
Leather Box Conf Room	07/05/94	295	295	200DB	7.00	0		
Pair of Plant Prints (lobby)	07/05/94	114	114	200DB	7.00	0		
Framed Horse Print	07/05/94	204	204	200DB	7.00	0		
Framed Horse Print	07/05/94	204	204	200DB	7.00	0		
World Globe	07/05/94	199	199	200DB	7.00	0		
3 Pischwa Prints	07/05/94	286	286	200DB	7.00	0		
Pair Oriental Urns Lobby	07/05/94	45	45	200DB	7.00	0		
Handpainted Tray (conf room)	07/21/94	153	153	200DB	7.00	0		
Oriental Lamp (Kims office)	07/21/94	191	191	200DB	7.00	0		
Freight Charges (Furn)	08/31/94	359	359	200DB	7.00	0		
#23101 Mahog Guest Chair Reflections	01/19/95	508	508	200DB	7.00	0		
Portrait David Meisel	05/16/97	1166	1166	200DB	7.00	0		
Portrait Robert Owens	05/16/97	1415	1415	200DB	7.00	0		
Portrait Mary Harper	05/16/97	1166	1166	200DB	7.00	0		
Portrait Jake Rubin	05/16/97	1166	1166	200DB	7.00	0		
Portrait Charles Carpenter	05/16/97	1532	1532	200DB	7.00	0		
New Upholstery Conf Room Chairs	11/13/97	919	919	200DB	7.00	0		
Tuttlewood Table Conf Room	02/07/98	150	150	200DB	7.00	0		
Fish Table (lobby)	02/07/98	190	190	200DB	7.00	0		
Ibis Bronze Statue	02/13/99	3300	3300	200DB	7.00	0		
Deposit Leasehold Improvements Flagler Ctr	10/31/97	1834	1110	SL	39.00	41		
See Allocated Depreciation								

Totals to Form 990-PF, Part I, Line 19

Additional information from your 2018 Federal Exempt Tax Return

Form 990-PF Part I Line 19 Allocated Depreciation

Allocated Depreciation

Continuation Statement

Description	Date Acquired	Cost	Prior Depreciation	Depreciation method	Life	Current Depreciation	Net Invest Income	Adj Net Income
Change Orders Flagler Ctr	12/04/97	2322	1407	SL	39.00	51		
Deposit Leasehold Improv Shades/Tint	11/12/98	1000	517	SL	39.00	25		
Balance Leasehold Improv Shades/Tint	12/21/98	518	261	SL	39.00	13		
17" Flat Panel Monitor	11/22/05	293	293	200DB	5.00	0		
HP Officejet 7410 All in One	10/30/06	532	532	200DB	5.00	0		
Dell Computer Kim Svc Tag 7T506D1	07/03/07	1519	1519	200DB	5.00	0		
2008 Leasehold Improvements	07/09/08	45708	12160	SL	39.00	1172		
MSH Office Furniture	05/20/08	15076	15076	200DB	7.00	0		
File Cabinets/Chair	05/20/08	5145	5145	200DB	7.00	0		
Studio Q Amherst Series Table	06/20/08	677	677	200DB	7.00	0		
Hale Veneer Trophy Case	07/09/08	1880	1880	200DB	7.00	0		
Furniture Reupholstery	05/02/08	4190	4190	200DB	7.00	0		
MSH Office Furniture Glass Tops	06/19/08	638	638	200DB	7.00	0		
Panasonic TDA Phone System	10/13/08	5175	5175	200DB	7.00	0		
Locks for New Office Leasehold Improvements	06/05/08	660	178	SL	39.00	17		
Leasehold Improvements 23 Mini Blinds 1"	06/20/08	2401	646	SL	39.00	61		
2 DELL OPTIPLEX 360 MT COMPUTERS W/22" FLAT SCREEN MONITORS	08/26/09	4077	4077	200DB	5.00	0		
HP LAPTOP PC/OD WIRELESS MOUSE NUMBER PAD	10/01/09	1044	1044	200DB	5.00	0		
Sony Laptop VPC236FM	11/03/11	1680	1680	200DB	5.00	0		

Form 990-PF Part I Line 19 Allocated Depreciation

Allocated Depreciation

Continuation Statement

Description	Date Acquired	Cost	Prior Depreciation	Depreciation method	Life	Current Depreciation	Net Invest Income	Adj Net Income
Dell for Reception/Cindi Service Tag Number 614L5V1	07/27/12	889	889	200DB	5.00	0		
Dell Computer-Kim Remote-SVC Tag CHNLVV1 Optiplex 790 Intel I7, 8gb Mem, 1TB H	09/30/12	1510	1510	200DB	5.00	0		
Server Intel Core 2 Duo, 4gb RAM 2 320 GB Mirrored Hard Drives	09/09/12	3183	3183	200DB	5.00	0		
DELL OPTIPLEX 7010 MT COMPUTER 8GB M, 500GB HD with 23 INCH MONITOR (MARY)	11/27/12	1406	1406	200DB	5.00	0		
Dell Monitor E2313H 23 inch	05/16/13	180	180	200DB	5.00	0		
Dell Computer Kim Optiplex 7010 Minitower Service Tag DCTBDX1	05/16/13	1504	1504	200DB	5.00	0		
Dell Computer Bob Optiplex 7010 Minitower Svc Tag DCT9DX1	05/16/13	1504	1504	200DB	5.00	0		
Dell Inspiron 15 3000 K LH	01/05/15	835	690	200DB	5.00	97		
Desk Chairs Kim and Mary	10/01/15	1138	783	200DB	7.00	101		
Furniture Recovering-September 2016	08/10/16	9960	5423	200DB	7.00	1296		
Upholstery of Office Furniture Balance	09/12/16	5300	2692	200DB	7.00	745		
Deposit on Leasehold Improvements	12/01/16	2500	250	SL	15.00	167		
Reupholster Sofa Reception/MSH Lobby Chairs CK # 1235	10/13/16	1750	889	200DB	7.00	246		
Designer Kitchen Bath and Plans Ck #1211	12/01/16	675	68	SL	15.00	45		
Deposit Kitchen Bath Countertop/Flooring/Wallcovering	12/01/16	5599	560	SL	15.00	373		

Form 990-PF Part I Line 19 Allocated Depreciation

Allocated Depreciation

Continuation Statement

Description	Date Acquired	Cost	Prior Depreciation	Depreciation method	Life	Current Depreciation	Net Invest Income	Adj Net Income
Kitchen/Bath Architectural Services	12/01/16	1813	181	SL	15.00	121		
Kitchen Appliances Refrig/Microwave/Dishwasher	12/01/16	8321	832	SL	15.00	555		
Deposit Kitchen Cabinets	12/01/16	6933	693	SL	15.00	462		
Deposit Bath Cabinets Renovation	12/01/16	1372	137	SL	15.00	91		
KITCHEN CABINETS BALANCE DUE	12/19/16	5546	555	SL	15.00	370		
BATH CABINETS BALANCE	12/19/16	1098	110	SL	15.00	73		
KITCHEN BATH HARDWARE DEPOSIT	01/19/17	232	23	SL	15.00	15		
KITCHEN APPLIANCES	01/24/17	893	90	SL	15.00	59		
MILLERS FINE HARDWARE FAUCETS	01/24/17	588	59	SL	15.00	39		
MARBLE COUNTERTOPS KITCHEN AND BATH	01/24/17	3200	320	SL	15.00	213		
DAVIES CONTRACTING PLUMBING/ELEC/PROF SVCS	01/24/17	3500	350	SL	15.00	233		
PROFESSIONAL LABOR SPECS	02/09/17	600	60	SL	15.00	40		
PROFESSIONAL LABOR BUDGET	02/09/17	125	12	SL	15.00	8		
PROFESSIONAL LABOR CONSTRUCTION SCHED	02/09/17	150	15	SL	15.00	10		
KITCHEN CHAIR RECOVER BALANCE	12/12/16	1820	706	200DB	7.00	318		
KITCHEN TABLE TOP	12/12/16	951	369	200DB	7.00	166		
CHERRY STAINED WHEELED CART	05/10/17	2330	904	200DB	7.00	407		
LEASEHOLD IMPROVEMENT GROUP	05/04/17	14372	1437	SL	15.00	958		
Kitchen and Bath Cabinets Balance	03/01/17	1661	166	SL	15.00	111		
Kitchen Cabinet Wall Board	05/10/17	3125	312	SL	15.00	208		
Black Bathroom Mirror	05/10/17	626	63	SL	15.00	42		
Leasehold Improvements Time and Labor	05/10/17	413	42	SL	15.00	27		

Form 990-PF Part I Line 19 Allocated Depreciation

Allocated Depreciation

Continuation Statement

Description	Date Acquired	Cost	Prior Depreciation	Depreciation method	Life	Current Depreciation	Net Invest Income	Adj Net Income
Kitchen Cabinets/Wall Covering/Flooring/Cabinet Pulls/Design Time	03/09/17	5480	548	SL	15.00	365		
Kitchen Cabinet Knobs	04/07/17	15	2	SL	15.00	1		
Lounge Chair Reupholster Balance	01/10/17	1223	474	200DB	7.00	214		
Lenovo ThinkStation Kim Home	11/01/19	1753		200DB	5.00	88		
Lenovo Thinkstation Kim Office	11/01/19	2393		200DB	5.00	120		
Lenovo Thinkstation MSH 2019	11/01/19	2097		200DB	5.00	105		
Lenovo Thinkstation Accounting Computer	11/01/19	2097		200DB	5.00	105		
Lenovo Thinkstation Tiny Reception 2019	11/01/19	2393		200DB	5.00	120		
Viewsonic Monitors KLH Home 2019	11/28/19	260		200DB	5.00	13		

Total

Form 990-PF, Page 3, Line 25(a), Page 11, Line 3 (a)

[illegible]

The J.M. Rubin Foundation

Supporting Statement of

Form 990-PF, Page 3, Line 25(a), Page 11, Line 3 (a)

[illegible]

The J.M. Rubin Foundation
Supporting Statement of
Form 990-PF, Page 3, Line 25(a), Page 11, Line 3 (a)

Name	Memo	Amount	Foundation Mgr	Status	Contribution
UNIVERSITY OF MIAMI	SCHOLARSHIP FOR THE BENEFIT OF A PARTICULAR STUDENT	\$4,450 00	N/A	N/A	Scholarship
UNIVERSITY OF MIAMI	SCHOLARSHIP FOR THE BENEFIT OF A PARTICULAR STUDENT	\$500 00	N/A	N/A	Scholarship
UNIVERSITY OF MIAMI	SCHOLARSHIP FOR THE BENEFIT OF A PARTICULAR STUDENT	\$8,000 00	N/A	N/A	Scholarship
UNIVERSITY OF MIAMI	SCHOLARSHIP FOR THE BENEFIT OF A PARTICULAR STUDENT	\$750 00	N/A	N/A	Scholarship
UNIVERSITY OF MIAMI	SCHOLARSHIP FOR THE BENEFIT OF A PARTICULAR STUDENT	\$8,000 00	N/A	N/A	Scholarship
UNIVERSITY OF MIAMI	SCHOLARSHIP FOR THE BENEFIT OF A PARTICULAR STUDENT	\$4,450 00	N/A	N/A	Scholarship
UNIVERSITY OF MIAMI	SCHOLARSHIP FOR THE BENEFIT OF A PARTICULAR STUDENT	\$8,000 00	N/A	N/A	Scholarship
UNIVERSITY OF MIAMI	SCHOLARSHIP FOR THE BENEFIT OF A PARTICULAR STUDENT	\$1,250 00	N/A	N/A	Scholarship
UNIVERSITY OF MIAMI	SCHOLARSHIP FOR THE BENEFIT OF A PARTICULAR STUDENT	\$7,350 00	N/A	N/A	Scholarship
UNIVERSITY OF NOTRE DAME	SCHOLARSHIP FOR THE BENEFIT OF A PARTICULAR STUDENT	\$5,450 00	N/A	N/A	Scholarship
UNIVERSITY OF NOTRE DAME	SCHOLARSHIP FOR THE BENEFIT OF A PARTICULAR STUDENT	\$3,550 00	N/A	N/A	Scholarship
UNIVERSITY OF NOTRE DAME	SCHOLARSHIP FOR THE BENEFIT OF A PARTICULAR STUDENT	-\$1,450 00	N/A	N/A	Scholarship
UNIVERSITY OF NOTRE DAME	SCHOLARSHIP FOR THE BENEFIT OF A PARTICULAR STUDENT	\$5,450 00	N/A	N/A	Scholarship
UNIVERSITY OF SOUTH FLORIDA	SCHOLARSHIP FOR THE BENEFIT OF A PARTICULAR STUDENT	\$6,550 00	N/A	N/A	Scholarship
UNIVERSITY OF SOUTH FLORIDA	SCHOLARSHIP FOR THE BENEFIT OF A PARTICULAR STUDENT	\$5,250 00	N/A	N/A	Scholarship
UNIVERSITY OF SOUTH FLORIDA	SCHOLARSHIP FOR THE BENEFIT OF A PARTICULAR STUDENT	\$6,150 00	N/A	N/A	Scholarship
UNIVERSITY OF SOUTH FLORIDA	SCHOLARSHIP FOR THE BENEFIT OF A PARTICULAR STUDENT	\$6,550 00	N/A	N/A	Scholarship
UNIVERSITY OF SOUTH FLORIDA	SCHOLARSHIP FOR THE BENEFIT OF A PARTICULAR STUDENT	\$6,150 00	N/A	N/A	Scholarship
UNIVERSITY OF SOUTH FLORIDA	SCHOLARSHIP FOR THE BENEFIT OF A PARTICULAR STUDENT	\$5,250 00	N/A	N/A	Scholarship
UNIVERSITY OF SOUTHERN CALIFORNIA	SCHOLARSHIP FOR THE BENEFIT OF A PARTICULAR STUDENT	-\$3,495 00	N/A	N/A	Scholarship
UNIVERSITY OF SOUTHERN CALIFORNIA	SCHOLARSHIP FOR THE BENEFIT OF A PARTICULAR STUDENT	\$6,447 00	N/A	N/A	Scholarship
UNIVERSITY OF SOUTHERN CALIFORNIA	SCHOLARSHIP FOR THE BENEFIT OF A PARTICULAR STUDENT	\$7,059 00	N/A	N/A	Scholarship
UNIVERSITY OF TAMPA	SCHOLARSHIP FOR THE BENEFIT OF A PARTICULAR STUDENT	\$7,650 00	N/A	N/A	Scholarship
UNIVERSITY OF TAMPA	SCHOLARSHIP FOR THE BENEFIT OF A PARTICULAR STUDENT	\$7,650 00	N/A	N/A	Scholarship
YALE UNIVERSITY	SCHOLARSHIP FOR THE BENEFIT OF A PARTICULAR STUDENT	\$725 00	N/A	N/A	Scholarship
YALE UNIVERSITY	SCHOLARSHIP FOR THE BENEFIT OF A PARTICULAR STUDENT	\$725 00	N/A	N/A	Scholarship
ADOPT-A-FAMILY OF THE PALM BEACHES, INC		\$40,000 00	N/A	N/A	Contribution
ALS ASSOCIATION		\$2,000 00	N/A	N/A	Contribution
ALZHEIMER'S COMMUNITY CARE ASSOCIATION		\$30,000 00	N/A	N/A	Contribution
AMERICAN HEART ASSOCIATION		\$15,000 00	N/A	N/A	Contribution
BEST FOOT FORWARD		\$1,000 00	N/A	N/A	Contribution
CARP		\$5,000 00	N/A	N/A	Contribution
CENTER FOR CHILD COUNSELING		\$500 00	N/A	N/A	Contribution
CENTER FOR CREATIVE EDUCATION		\$15,000 00	N/A	N/A	Contribution
CHILDREN & FAMILY CHARITY, INC		\$500 00	N/A	N/A	Contribution
COLONIAL WILLIAMSBURG FOUNDATION		\$4,000 00	N/A	N/A	Contribution
COMPASS		\$2,000 00	N/A	N/A	Contribution
CYSTIC FIBROSIS FOUNDATION PALM BEACH		\$15,000 00	N/A	N/A	Contribution
EQUINE ASSISTED THERAPIES OF SOUTH FL		\$500 00	N/A	N/A	Contribution
FAU FOUNDATION, INC		\$75,000 00	N/A	N/A	Contribution
FLORIDA SHERIFFS YOUTH RANCHES, INC		\$75,000 00	N/A	N/A	Contribution
FLORIDA TAXWATCH		\$20,000 00	N/A	N/A	Contribution
FLORIDA TAXWATCH		\$40,000 00	N/A	N/A	Contribution
FORUM CLUB OF THE PALM BEACHES		\$5,000 00	N/A	N/A	Contribution
FORUM CLUB OF THE PALM BEACHES		\$7,500 00	N/A	N/A	Contribution
GIRL SCOUTS OF SOUTHEAST FLORIDA		\$7,500 00	N/A	N/A	Contribution
GULFSTREAM COUNCIL, BSA		\$25,000 00	N/A	N/A	Contribution
GULFSTREAM COUNCIL, BSA		\$50,000 00	N/A	N/A	Contribution
HISTORICAL SOCIETY OF PALM BEACH COUNTY		\$2,500 00	N/A	N/A	Contribution
HISTORICAL SOCIETY OF PALM BEACH COUNTY		\$20,000 00	N/A	N/A	Contribution
HOBE SOUND NATURE CENTER		\$250 00	N/A	N/A	Contribution
JACK THE BIKE MAN		\$15,000 00	N/A	N/A	Contribution
JUPITER MEDICAL CENTER FOUNDATION		\$5,000 00	N/A	N/A	Contribution
JUPITER MEDICAL CENTER FOUNDATION		\$50,000 00	N/A	N/A	Contribution
KIDS DREAMS		-\$1,000 00	N/A	N/A	Contribution
KIDS DREAMS		\$1,000 00	N/A	N/A	Contribution
KIDS DREAMS		\$1,000 00	N/A	N/A	Contribution
KRAVIS CENTER FOR THE PERFORMING ARTS		\$2,000 00	N/A	N/A	Contribution
KRAVIS CENTER FOR THE PERFORMING ARTS		\$50,000 00	N/A	N/A	Contribution
LEEDS ENDOWMENT		\$3,000 00	N/A	N/A	Contribution
LIGHTHOUSE FOR THE BLIND		\$2,500 00	N/A	N/A	Contribution
MAKE A WISH FOUNDATION		\$10,000 00	N/A	N/A	Contribution
MAX PLANCK FLORIDA FOUNDATION, INC		\$5,000 00	N/A	N/A	Contribution
MAX PLANCK FLORIDA FOUNDATION, INC		\$750 00	N/A	N/A	Contribution
MAX PLANCK FLORIDA FOUNDATION, INC		\$75,000 00	N/A	N/A	Contribution
MEALS ON WHEELS		\$2,500 00	N/A	N/A	Contribution
MELALEUCA ELEMENTARY SCHOOL		\$2,500 00	N/A	N/A	Contribution
NAMI PALM BEACH COUNTY, INC		\$2,500 00	N/A	N/A	Contribution
NAMI PALM BEACH COUNTY, INC		\$15,000 00	N/A	N/A	Contribution
OPPORTUNITY, INC		\$50,000 00	N/A	N/A	Contribution
PALM BEACH ATLANTIC UNIVERSITY		\$50,000 00	N/A	N/A	Contribution
PALM BEACH ATLANTIC UNIVERSITY		\$2,500 00	N/A	N/A	Contribution
PALM BEACH HABILITATION CENTER, INC		\$25,000 00	N/A	N/A	Contribution
PLACE OF HOPE		\$30,000 00	N/A	N/A	Contribution
PRESERVATION FOUNDATION OF PALM BEACH		\$1,000 00	N/A	N/A	Contribution
QUANTUM HOUSE		\$90,000 00	N/A	N/A	Contribution
REHAB CTR. FOR CHILDREN AND ADULTS, INC		\$75,000 00	N/A	N/A	Contribution
RICHARD DAVID KANN MELANOMA FOUNDATION		\$5,000 00	N/A	N/A	Contribution
ROSARIAN ACADEMY		\$2,000 00	N/A	N/A	Contribution
ROSARIAN ACADEMY		\$75,000 00	N/A	N/A	Contribution
SOUTHEASTERN GUIDE DOGS, INC		\$2,500 00	N/A	N/A	Contribution
SOUTHEASTERN GUIDE DOGS, INC		\$500 00	N/A	N/A	Contribution
ST CLARE SCHOOL		\$15,000 00	N/A	N/A	Contribution
ST THOMAS MORE CATHOLIC CHURCH		\$5,000 00	N/A	N/A	Contribution
THE INTERNATIONAL SOCIETY OF PALM BEACH		\$5,000 00	N/A	N/A	Contribution
THE INTERNATIONAL SOCIETY OF PALM BEACH		\$50,000 00	N/A	N/A	Contribution
THE LORD'S PLACE		\$75,000 00	N/A	N/A	Contribution
TOWN OF PALM BEACH UNITED WAY		\$1,000 00	N/A	N/A	Contribution
TOWN OF PALM BEACH UNITED WAY		\$500 00	N/A	N/A	Contribution
TOWN OF PALM BEACH UNITED WAY		\$75,000 00	N/A	N/A	Contribution
UNIV OF MIAMI BASCOM PALMER EYE INSTITUTE		\$1,000 00	N/A	N/A	Contribution
URBAN YOUTH IMPACT		\$75,000 00	N/A	N/A	Contribution
VINCEREMOS THERAPEUTIC RIDING CENTER		\$1,000 00	N/A	N/A	Contribution

The J.M. Rubin Foundation
Supporting Statement of
Form 990-PF, Page 3, Line 25(a), Page 11, Line 3 (a)

Name	Memo	Amount	Foundation Mgr	Status	Contribution
VITA NOVA		\$15,000 00	N/A	N/A	Contribution
WEST PALM BEACH POLICE FOUNDATION		\$20,000 00	N/A	N/A	Contribution
WESTERN ACADEMY CHARTER SCHOOL		\$5,000 00	N/A	N/A	Contribution
WESTERN ACADEMY CHARTER SCHOOL		\$30,000 00	N/A	N/A	Contribution
YESHIVA HIGH SCHOOL		\$5,000 00	N/A	N/A	Contribution
YMCA		\$10,000 00	N/A	N/A	Contribution
YWCA PALM BEACH COUNTY		\$2,000 00	N/A	N/A	Contribution
PLACE OF HOPE		\$2,500 00	N/A	N/A	Contribution
TOTAL		<u>\$2,423,604.00</u>			

TEEW0901 SCR 09/07/17

Name J.M. RUBIN FOUNDATION, INC.		Employer Identification No. 59-1958240	
Line 11b - Description of Investments Land, Buildings and Equipment	(a) Cost/Other Basis	(b) Accumulated Depreciation	(c) Book Value

Land, Buildings, and Equipment

Line 14b - Description of Land, Buildings, and Equipment	(a) Cost/Other Basis	(b) Accumulated Depreciation	(c) Book Value
Office Furn/Equip & Leasehold Improvements	252,068.	138,689.	113,379.
Totals to Form 990-PF, Part II, Line 14	252,068.	138,689.	113,379.

Supporting Statement of

Form 990-PF, p6, Part VIII, Line 1

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account and other allowances
Mary S Harper, Juno Beach, FL	President/CEO 40 hours	310,757	0	0
Kimberly L Harris, West Palm Beach, FL	VP/Treasurer 40 hours	133,610	0	0
Edward R Griffin, West Palm Beach, FL	Trustee Part time	42,000	0	0
Barbara S Noble, West Palm Beach	Trustee Part time	42,000	0	0
Laurel T Baker, West Palm Beach	Trustee Part time	42,000	0	0
Pension, Employee Benefits	N/A	0	249,083	0
Total		\$570,367	\$249,083	\$0

Additional Information

2018

Name	Identification Number
J.M. RUBIN FOUNDATION, INC.	59-1958240

Form 990-PF, Part XV, Line 2b: Form in which applications submitted

Applications are available online at www.jmrf.org and should include Applicant Data, Parent/Guardian Information, High School Education Information including transcripts and test scores, Post-Secondary School Data including intended major and anticipated costs, Achievements and Awards (school and/or community), Financial Information with prior two years tax returns attached, Recommendation Letters, an Essay of Personal Objectives and any other information requested therein. Application should be submitted online with attachments mailed in to the office address.

Additional Information

2018

Name	Identification Number
J.M. RUBIN FOUNDATION, INC.	59-1958240

Part XV, Line 2c: Any submission deadlines

The submission deadline for our prior application periods
was March 1. If this were to change in future years, the
submission deadline will be noted on our web site www.jmrf.org.

Additional Information**2018**

Name	Identification Number
J.M. RUBIN FOUNDATION, INC.	59-1958240

Part XV, Line 2d: Any award restrictions or limitations

The J.M. Rubin Foundation, Inc. is a Florida not-for-profit charitable corporation established in 1973. It has been approved by the Internal Revenue Service to make individual scholarship grants to recipients who must be bona fide residents of Palm Beach County, Florida. In addition, all applicants must be U.S. citizens. The scholarship recipients need not attend any particular school, so long as the recipient is a candidate for certification or degree. The recipients will be selected on the basis of academic and/or athletic achievement or promise as the basic criterion. Financial need is an additional factor, however, it is not required.

The recipients will be selected from applicants on an objective and
See Additional Information

Additional information from your Additional Information (Part XV, Line 2d: Any award restrictions or limitations)**Additional Information (Part XV, Line 2d: Any award restrictions or limitations)****Additional Information****Continuation Statement**

nondiscriminatory basis, including personal interviews, if deemed
necessary. Each scholarship will be paid directly to the educational
institution for the use of the recipient. Each educational institution
must agree in writing to use the grant funds to defray the recipients
expenses or pay the funds to the recipient only if he or she is enrolled at
such institution and his or her standing is consistent with the purpose and
condition of the grant. No part of the grant may be used as payment for
teaching, research, or other services by the recipient. No grants will be
awarded to the officers, directors or members of the board of trustees of
the Foundation, to their families, or to any other disqualified person.