

Form **990-PF****Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

Department of the Treasury  
Internal Revenue Service

► Do not enter social security numbers on this form as it may be made public.  
► Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

**2018**

Open to Public Inspection

For calendar year 2018 or tax year beginning

Dec 1, 2018, and ending

Nov 30, 2019

Name of foundation

THE GLICKFIELD FAMILY FOUNDATION

A Employer identification number

52-1440350

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

B Telephone number (see instructions)

725 ROCKVILLE PIKE

(301) 738-9595

City or town, state or province, country, and ZIP or foreign postal code

ROCKVILLE MD 20852

C If exemption application is pending, check here ☐ 6

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity  
☐ Final return ☐ Amended return  
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation 04  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

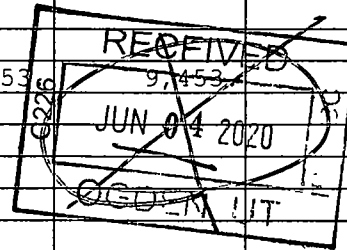
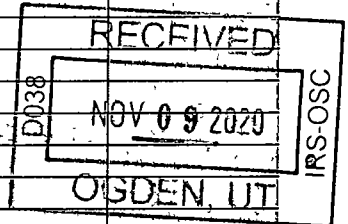
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 4,693,318.  
J Accounting method: ☐ Cash ☒ Accrual  
☐ Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

(a) Revenue and expenses per books (b) Net investment income (c) Adjusted net income (d) Disbursements for charitable purposes (cash basis only)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	30,516.	30,516.		
4 Dividends and interest from securities	128,502.	128,502.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10				
b Gross sales price for all assets on line 6a				
7 Capital gain net income (from Part IV, line 2)		75,373.		
8 Net short-term capital gain			12,548.	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	159,018.	234,391.	12,548.	
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule) L-16c Stmt	9,453.	9,453.		
17 Interest				
18 Taxes (attach schedule) (see instructions) See Stmt				
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses. Add lines 13 through 23	9,453.	9,453.		
25 Contributions, gifts, grants paid	248,685.			248,685.
26 Total expenses and disbursements. Add lines 24 and 25	258,138.	9,453.		248,685.
27 Subtract line 26 from line 12.				
a Excess of revenue over expenses and disbursements	-99,120.			
b Net investment income (if negative, enter -0-)		224,938.		
c Adjusted net income (if negative, enter -0-)			12,548.	



For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2018)

BAA

REV 02/01/19 PRO

Purpose

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Received in Batching 03/06/2021

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**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash—non-interest-bearing . . . . .			
	2 Savings and temporary cash investments . . . . .	100,228.	8,737.	8,737.
	3 Accounts receivable ▶ . . . . .			
	Less: allowance for doubtful accounts ▶ . . . . .			
	4 Pledges receivable ▶ . . . . .			
	Less: allowance for doubtful accounts ▶ . . . . .			
	5 Grants receivable . . . . .			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7 Other notes and loans receivable (attach schedule) ▶ . . . . .			
	Less: allowance for doubtful accounts ▶ . . . . .			
	8 Inventories for sale or use . . . . .			
	9 Prepaid expenses and deferred charges . . . . .			
	10a Investments—U.S. and state government obligations (attach schedule) . . . . .	51,605.	49,898.	44,410.
	b Investments—corporate stock (attach schedule) . . . . .	3,159,998.	3,384,727.	4,624,964.
	c Investments—corporate bonds (attach schedule) . . . . .	170,955.	16,133.	15,207.
	11 Investments—land, buildings, and equipment: basis ▶ . . . . .			
Less: accumulated depreciation (attach schedule) ▶ . . . . .				
12 Investments—mortgage loans . . . . .				
13 Investments—other (attach schedule) . . . . .				
14 Land, buildings, and equipment: basis ▶ . . . . .				
Less: accumulated depreciation (attach schedule) ▶ . . . . .				
15 Other assets (describe ▶ . . . . .)				
16 <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I) . . . . .	3,482,786.	3,459,495.	4,693,318.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses . . . . .			
	18 Grants payable . . . . .			
	19 Deferred revenue . . . . .			
	20 Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	21 Mortgages and other notes payable (attach schedule) . . . . .			
	22 Other liabilities (describe ▶ . . . . .)			
	23 <b>Total liabilities</b> (add lines 17 through 22) . . . . .			
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31.</b> <input type="checkbox"/>			
	24 Unrestricted . . . . .			
	25 Temporarily restricted . . . . .			
	26 Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds . . . . .			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .			
	29 Retained earnings, accumulated income, endowment, or other funds . . . . .	3,482,786.	3,459,495.	
	30 <b>Total net assets or fund balances</b> (see instructions) . . . . .	3,482,786.	3,459,495.	
	31 <b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	3,482,786.	3,459,495.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	3,482,786.
2 Enter amount from Part I, line 27a . . . . .	<b>2</b>	-99,120.
3 Other increases not included in line 2 (itemize) ▶ See Statement . . . . .	<b>3</b>	75,829.
4 Add lines 1, 2, and 3 . . . . .	<b>4</b>	3,459,495.
5 Decreases not included in line 2 (itemize) ▶ SEE SEC IV - NET LOSS (7B AND 8C) . . . . .	<b>5</b>	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	<b>6</b>	3,459,495.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> See Attached Wilmington Trust #8489	P	various	various
<b>b</b> See attached Alex Brown #9420 S/T Cov	P	various	various
<b>c</b> See attached Alex Brown #9420 S/T Non-Cov	P	various	various
<b>d</b> See attached Alex Brown #9420 L/T Cov	P	various	various
<b>e</b> See Statement			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
<b>a</b> 328,843.		320,655.	8,188.
<b>b</b> 72,392.		70,247.	2,145.
<b>c</b> 26,772.		24,291.	2,481.
<b>d</b> 324,171.		302,926.	21,245.
<b>e</b> 1,229,505.		1,188,191.	41,314.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>a</b> 0.	0.	0.	8,188.
<b>b</b> 0.	0.	0.	2,145.
<b>c</b> 0.	0.	0.	2,481.
<b>d</b> 0.	0.	0.	21,245.
<b>e</b> 0.	0.	0.	41,314.

<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	75,373.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	<b>3</b>	12,548.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	263,536.	4,635,180.	0.056856
2016	180,140.	4,159,379.	0.043309
2015	169,144.	3,288,526.	0.051435
2014	178,748.	3,203,306.	0.055801
2013	151,755.	2,872,434.	0.052832

<b>2</b> Total of line 1, column (d)	<b>2</b>	0.260233
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.052047
<b>4</b> Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	<b>4</b>	4,666,293.
<b>5</b> Multiply line 4 by line 3	<b>5</b>	242,867.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	2,249.
<b>7</b> Add lines 5 and 6	<b>7</b>	245,116.
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	<b>8</b>	248,685.

**Form 990-PF: Return of Private Foundation****Part IV: Capital Gains and Losses for Tax on Investment Income****Continuation Statement**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired	(d) Date sold
See attached Wells Fargo S/T Cov		P	various	various
See attached Wells Fargo S/T Non Cov		P	various	various
See attached Wells Fargo L/T Cov		P	various	various
See attached Wells Fargo Non Cov		P	various	various
See attached Wells Fargo Non Cov		P	various	various
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
10,687.		10,953.	-266.	
756,000.		756,000.	0.	
417,369.		366,920.	50,449.	
45,349.		54,318.	-8,969.	
100.		0.	100.	
1,229,505.	0.	1,188,191.	41,314.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
			-266.	
			0.	
0.	0.	0.	50,449.	
			-8,969.	
0.	0.	0.	100.	
0.	0.	0.	41,314.	

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	2,249.	
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	<b>2</b>	0.	
<b>3</b>	Add lines 1 and 2	<b>3</b>	2,249.	
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	<b>4</b>	0.	
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	2,249.	
<b>6</b>	<b>Credits/Payments:</b>			
<b>a</b>	2018 estimated tax payments and 2017 overpayment credited to 2018	<b>6a</b>	3,606.	
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>		
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>		
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>		
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	3,606.	
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>		
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>		
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	1,357.	
<b>11</b>	Enter the amount of line 10 to be. <b>Credited to 2019 estimated tax</b> 1,357. <b>Refunded</b>	<b>11</b>		

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		X
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered. See instructions. ►		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		X
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-A Statements Regarding Activities (continued)**

	Yes	No
<b>11</b> At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions . . . . .		<b>X</b>
<b>12</b> Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions . . . . .		<b>X</b>
<b>13</b> Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	<b>X</b>	
<b>14</b> The books are in care of ► <u>DIRECTOR OF FINANCE</u> Telephone no. ► <u>(301) 738-9595</u> Located at ► <u>725 ROCKVILLE PIKE ROCKVILLE, MD</u> ZIP+4 ► <u>20852</u>		
<b>15</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here . . . . . and enter the amount of tax-exempt interest received or accrued during the year . . . . . ► <b>15</b>		<input type="checkbox"/>
<b>16</b> At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		<b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required****File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
<b>1a</b> During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here . . . . . ► <input type="checkbox"/>	<b>1b</b>	
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? . . . . .	<b>1c</b>	<b>X</b>
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b> At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions.) . . . . .	<b>2b</b>	<b>X</b>
<b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.) . . . . .	<b>3b</b>	<b>X</b>
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>	<b>X</b>
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	<b>4b</b>	<b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

		Yes	No
<b>5a</b>	During the year, did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	<b>5b</b>	<b>X</b>
	Organizations relying on a current notice regarding disaster assistance, check here <span style="float: right;">▶ <input type="checkbox"/></span>		
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).		
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<b>6b</b>	<b>X</b>
	If "Yes" to 6b, file Form 8870.		
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b>	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<b>7b</b>	
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHED	20.00	0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
<b>1</b> N/A	
<b>2</b>	0.
All other program-related investments. See instructions	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3	0.



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	4,404,079.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	333,274.
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	4,737,353.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	4,737,353.
<b>4</b>	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	<b>4</b>	71,060.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	4,666,293.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	233,315.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	233,315.
<b>2a</b>	Tax on investment income for 2018 from Part VI, line 5	<b>2a</b>	2,249.
<b>b</b>	Income tax for 2018. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	2,249.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	231,066.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	231,066.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	231,066.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	248,685.
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	<b>4</b>	248,685.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	<b>5</b>	2,249.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	246,436.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
<b>1</b> Distributable amount for 2018 from Part XI, line 7 . . . . .				231,066.
<b>2</b> Undistributed income, if any, as of the end of 2018:				
<b>a</b> Enter amount for 2017 only . . . . .				
<b>b</b> Total for prior years: 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2018:				
<b>a</b> From 2013 . . . . .				0.
<b>b</b> From 2014 . . . . .				6,911.
<b>c</b> From 2015 . . . . .				7,997.
<b>d</b> From 2016 . . . . .				0.
<b>e</b> From 2017 . . . . .				32,285.
<b>f</b> <b>Total</b> of lines 3a through e . . . . .	47,193.			
<b>4</b> Qualifying distributions for 2018 from Part XII, line 4: ► \$ 248,685.				
<b>a</b> Applied to 2017, but not more than line 2a . . . . .				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions) . . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions) . . . . .				
<b>d</b> Applied to 2018 distributable amount . . . . .				231,066.
<b>e</b> Remaining amount distributed out of corpus . . . . .	17,619.			
<b>5</b> Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).) . . . . .				
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	64,812.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .		0.		
<b>e</b> Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .			0.	
<b>f</b> Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019 . . . . .				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions) . . . . .	0.			
<b>9</b> <b>Excess distributions carryover to 2019.</b> Subtract lines 7 and 8 from line 6a . . . . .	64,812.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2014 . . . . .				6,911.
<b>b</b> Excess from 2015 . . . . .				7,997.
<b>c</b> Excess from 2016 . . . . .				0.
<b>d</b> Excess from 2017 . . . . .				32,285.
<b>e</b> Excess from 2018 . . . . .				17,619.

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

Tax year	Prior 3 years			(e) Total
(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a . . . . .				
c Qualifying distributions from Part XII, line 4 for each year listed . . . . .				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .				
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:				
<b>a</b> "Assets" alternative test—enter:				
<b>(1)</b> Value of all assets . . . . .				
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .				
<b>b</b> "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed . . . . .				
<b>c</b> "Support" alternative test—enter:				
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .				
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii) . . . . .				
<b>(3)</b> Largest amount of support from an exempt organization . . . . .				
<b>(4)</b> Gross investment income . . . . .				

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

LOUIS AND MARILYN GLICKFIELD

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed.

See Supplementary Information Statement

- b** The form in which applications should be submitted and information and materials they should include.

- c** Any submission deadlines:

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i> SEE ATTACHED LIST			SEE ATTACHED	248,685.
<b>Total</b>			<b>3a</b>	248,685.
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b>			<b>3b</b>	

## Form 990-PF: Return of Private Foundation

## Part XV, Line 2: Supplementary Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc. Continuation Statement

Name and Address Information	Form Information	Submission Information	Restrictions
DIRECTOR OF FINANCE 725 ROCKVILLE PIKE ROCKVILLE,, MD 20852 301-738-9595	THEY SHOULD BE WRITTEN PROVIDING: NAME OF CHARITY, ADDRESS, CONTACT  PERSON, TELEPHONE NUMBER, USE OF FUNDS, AND GENERAL NATURE OF CHARITY.	NO	NO



**1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

- (1) Cash . . . . .

(2) Other assets . . . . .

- b Other transactions:**

- (1) Sales of assets to a noncharitable exempt organization** . . . . .

**(2) Purchases of assets from a noncharitable exempt organization . . . . .**

(3) Rental of facilities, equipment, or other assets . . . . .

(4) Reimbursement arrangements . . . . .

(5) Loans or loan guarantees . . . . .

(6) Performance of services or membership or fundraising solicitations . . . . .

- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . . .

**d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

correct and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

**Sign  
Here**

correct and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

AC32

5/28 2020

Authorized Agent

May the IRS discuss this return with the preparer shown below?  
See instructions ☐ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

JAMES V. RIZZO

Firm's name ▶ JAMES V. RIZZO AND COMPANY, LLP

Firm's address ► 401 OCEAN DRIVE SUITE 1126

Preparer's signature

Date \_\_\_\_\_

Check ☒ if self-employed

PTIN
------

PO1227205

Firm's EIN ▶ 52-1744289

Phone no (305) 538-7363

**BAA**

MIAMI BEACH

FL 33139

Form **990-PF** (2018)

**Additional information from your Form 990-PF: Return of Private Foundation****Form 990-PF: Return of Private Foundation****Taxes****Continuation Statement**

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
misc				

**Total****Form 990-PF: Return of Private Foundation****Other Increases****Continuation Statement**

Description	Amount
Adjusted cost on investments	456.
SEE SEC IV - NET Gain (7B AND 8C)	75,373.
<b>Total</b>	<b>75,829.</b>



**Wilmington Trust #8489****Securities Sale -12/01/18 to 11/30/19 Glickfield family Foundation****Form 990 - PF Part IV Capital Gains & Losses for tax on Invest Inc****Short Term Covered**

Quantity	Purchase Date	Description	Cost	Sold Date	Sale Price	Gain / ( loss )
264.68	11/14/2016	Wilmington US Govt Money Mkt	\$ 264 68	12/10/2018	\$ 264.68	\$ -
1360.00	5/20/2013	Blackstone Group LP	\$ 30,718 47	1/30/2019	\$ 44,842.29	\$ 14,123.82
900 00	2/26/2014	Blackstone Group LP	\$ 29,113 04	1/30/2019	\$ 29,675 04	\$ 562.00
600 00	5/15/2014	Blackstone Group LP	\$ 16,987.34	1/30/2019	\$ 19,783.36	\$ 2,796 02
540.00	5/27/2014	Blackstone Group LP	\$ 16,257 97	1/30/2019	\$ 17,805 03	\$ 1,547.06
1400.00	5/1/2015	Blackstone Group LP	\$ 57,001 87	1/30/2019	\$ 46,161.18	\$ (10,840 69)
1883 00	11/14/2016	Wilmington US Govt Money Mkt	\$ 1,883 00	2/22/2019	\$ 1,883 00	\$ -
272.20	11/14/2016	Wilmington US Govt Money Mkt	\$ 272 20	3/7/2019	\$ 272 20	\$ -
1872 00	11/14/2016	Wilmington US Govt Money Mkt	\$ 1,872 00	5/23/2019	\$ 1,872 00	\$ -
164000 00	11/14/2016	Wilmington US Govt Money Mkt	\$ 164,000 00	5/29/2019	\$ 164,000 00	\$ -
266.85	11/14/2016	Wilmington US Govt Money Mkt	\$ 266 85	6/12/2019	\$ 266 85	\$ -
1768 00	11/14/2016	Wilmington US Govt Money Mkt	\$ 1,768 00	8/15/2019	\$ 1,768.00	\$ -
249 66	11/14/2016	Wilmington US Govt Money Mkt	\$ 249 66	9/9/2019	\$ 249 66	\$ -
0.05	11/14/2016	Wilmington US Govt Money Mkt	\$ 0.05	10/1/2019	\$ 0 05	\$ -
<b>Total Short-term Sales</b>			<u>\$ 320,655 13</u>		<u>\$ 328,843 34</u>	<u>\$ 8,188.21</u> ✓

Sales Dissallowed occurred after 12/01/19

Alex Brown #9420

Securities Sale -12/01/18 to 11/30/19 Glickfield family Foundation

Form 990 - PF Part IV Capital Gains & Losses for tax on Invest Inc

Short Term Covered

Quantity	Purchase Date	Description	Cost	Sold Date	Sale Price	Gain / ( loss )
465.00	9/5/2018	Ishares incorp msci brazil	\$ 14,612.49	2/14/2019	\$ 19,762.64	\$ 5,150.15
6.00	9/27/2018	Ishares incorp msci mexico	\$ 307.73	2/11/2019	\$ 263.88	\$ (43.85)
169.97	Various	Ishares tr rus 1000 val	\$ 21,479.25	2/11/2019	\$ 20,333.93	\$ (1,145.32)
31.64	Various	Ishares tr s&p mc 400gr	\$ 7,107.79	2/11/2019	\$ 6,736.72	\$ (371.07)
2.51	10/2/2018	Ishares tr rus 1000 grw	\$ 394.93	2/11/2019	\$ 360.66	\$ (34.27)
0.40	10/2/2018	Ishares tr rus 2000 val	\$ 52.42	2/11/2019	\$ 47.49	\$ (4.93)
62.22	Various	Ishares tr rus 2000 grw	\$ 12,326.81	2/11/2019	\$ 11,813.92	\$ (512.89)
30.65	Various	Ishares tr s&p mc 400vl	\$ 5,026.29	2/11/2019	\$ 4,773.15	\$ (253.14)
237.00	9/27/2018	Ishares tr msci india sm	\$ 8,939.59	2/11/2019	\$ 8,299.77	\$ (639.82)
Total Short term Covered Sales			\$ 70,247.30		\$ 72,392.16	\$ 2,144.86

Short Term Non-Covered

Quantity	Purchase Date	Description	Cost	Sold Date	Sale Price	Gain / ( loss )
1982	9/27/2018	Ishares gold trust ishares	\$ 22,525.63	2/11/2019	\$ 24,816.49	\$ 2,290.86
7.146	12/24/2018	Ishares incorp msci brazil	\$ 267.11	2/11/2019	\$ 303.71	\$ 36.60
3.127	12/24/2018	Ishares incorp msci mexico	\$ 127.52	2/11/2019	\$ 137.36	\$ 9.84
5.88	12/21/2018	Ishares tr rus 1000 val	\$ 649.59	2/12/2019	\$ 703.73	\$ 54.14
0.64	12/21/2018	Ishares tr s&p mc 400gr	\$ 122.02	2/12/2019	\$ 136.92	\$ 14.90
2.592	Various	Ishares tr rus 1000 grw	\$ 333.27	2/11/2019	\$ 371.86	\$ 38.59
0.576	12/21/2018	Ishares tr rus 2000 val	\$ 61.90	2/12/2019	\$ 69.47	\$ 7.57
0.395	12/21/2018	Ishares tr rus 2000 grw	\$ 64.89	2/12/2019	\$ 75.21	\$ 10.32
1.01	12/21/2018	Ishares tr s&p mc 400vl	\$ 138.96	2/12/2019	\$ 157.74	\$ 18.78
Total Short term Non-Covered Sales			\$ 24,290.89		\$ 26,772.49	\$ 2,481.60

Long Term Covered

Quantity	Purchase Date	Description	Cost	Sold Date	Sale Price	Gain / ( loss )
337.00	6/13/2017	Ishares incorp msci mexico	\$ 18,089.79	2/11/2019	\$ 14,821.27	\$ (3,268.52)
616.00	6/13/2017	Ishares tr rus 1000 val	\$ 72,008.55	2/11/2019	\$ 73,694.75	\$ 1,686.20
202.00	6/13/2017	Ishares tr s&p mc 400gr	\$ 40,163.26	2/11/2019	\$ 43,014.74	\$ 2,851.48
839.00	6/13/2017	Ishares tr rus 1000 grw	\$ 100,384.67	2/12/2019	\$ 120,378.15	\$ 19,993.48
102.00	6/13/2017	Ishares tr rus 2000 val	\$ 12,290.55	2/12/2019	\$ 12,264.43	\$ (26.12)
119.00	6/13/2017	Ishares tr rus 2000 grw	\$ 20,057.44	2/12/2019	\$ 22,595.55	\$ 2,538.11
159.00	6/13/2017	Ishares tr s&p mc 400vl	\$ 23,929.02	2/12/2019	\$ 24,760.43	\$ 831.41
361.00	6/13/2017	Ishares tr msci india sm	\$ 16,003.66	2/11/2019	\$ 12,642.27	\$ (3,361.39)
Total Long term Covered Sales			\$ 302,926.94		\$ 324,171.59	\$ 21,244.65

Wells Fargo Stmt.

**Securities Sale -12/01/18 to 11/30/19 Glickfield family Foundation**

**Form 990 - PF**

**Part IV Capital Gains & Losses for tax on Invest Inc**

**Short Term Covered**

Quantity	Purchase Date	Description	Cost	Sold Date	Sale Price	Gain / ( loss )
5.42	Various	Aflac Inc	\$ 246.61	1/28/2019	\$ 255.22	\$ 8.61
15.35	Various	AT&T Inc.	\$ 511.94	1/28/2019	\$ 468.04	\$ (43.90)
3.57	Various	Abbott Laboratories	\$ 224.67	1/28/2019	\$ 247.07	\$ 22.40
1.56	Various	Air Product & Chemicals Inc	\$ 253.64	1/28/2019	\$ 249.74	\$ (3.90)
2.95	Various	Analog Devices Inc	\$ 272.76	1/28/2019	\$ 285.69	\$ 12.93
2.13	Various	Automatic Data	\$ 279.87	1/28/2019	\$ 287.31	\$ 7.44
0.85	Various	Becton Dickinson & Co	\$ 197.16	1/28/2019	\$ 204.06	\$ 6.90
0.56	Various	Blackrock Inc	\$ 260.53	1/28/2019	\$ 224.88	\$ (35.65)
3.02	Various	Chevron Corporation	\$ 358.71	1/28/2019	\$ 336.81	\$ (21.90)
2.11	Various	Clorox Company	\$ 291.16	1/28/2019	\$ 310.51	\$ 19.35
2.90	Various	Colgate- Palmolive Co.	\$ 187.41	1/28/2019	\$ 180.56	\$ (6.85)
3.92	Various	Emerson Electric Co.	\$ 275.61	1/28/2019	\$ 243.65	\$ (31.96)
5.17	Various	Eversource Energy	\$ 312.43	1/28/2019	\$ 345.02	\$ 32.59
3.90	Various	Exxon Mobil Corp.	\$ 309.85	1/28/2019	\$ 275.01	\$ (34.84)
1.42	Various	Genl Dynamics Corp.	\$ 277.60	1/28/2019	\$ 242.03	\$ (35.57)
5.56	Various	General Mills Inc.	\$ 263.42	1/28/2019	\$ 240.61	\$ (22.81)
0.36	Various	Grainger W W Inc	\$ 110.77	1/28/2019	\$ 103.73	\$ (7.04)
1.41	Various	Harris Corp Del	\$ 213.35	1/28/2019	\$ 200.08	\$ (13.27)
2.46	Various	Illinois Tool Works Inc	\$ 344.15	1/28/2019	\$ 319.87	\$ (24.28)
1.99	Various	International Business Machine	\$ 281.50	1/28/2019	\$ 264.75	\$ (16.75)
2.67	Various	Johnson & Johnson	\$ 359.27	1/28/2019	\$ 341.46	\$ (17.81)
3.33	Various	Lowes Companies Inc	\$ 316.53	1/28/2019	\$ 308.21	\$ (8.32)
1.46	Various	McDonalds Corp	\$ 242.98	1/28/2019	\$ 266.15	\$ 23.17
4.27	Various	Microsoft Corp	\$ 443.93	1/28/2019	\$ 447.67	\$ 3.74
2.34	Various	Nextera Energy Inc	\$ 391.79	1/28/2019	\$ 403.15	\$ 11.36
1.62	Various	Norfolk Southern Corp.	\$ 256.04	1/28/2019	\$ 267.01	\$ 10.97
2.92	Various	Novartis AG Spon	\$ 223.20	1/28/2019	\$ 248.23	\$ 25.03
5.50	Various	Paychex Inc	\$ 371.43	1/28/2019	\$ 384.20	\$ 12.77
2.61	Various	Pepsico Incorporated	\$ 287.45	1/28/2019	\$ 282.97	\$ (4.48)
3.05	Various	Phillips 66	\$ 317.40	1/28/2019	\$ 281.45	\$ (35.95)
1.49	Various	Polaris Inds Inc.	\$ 155.93	1/28/2019	\$ 126.42	\$ (29.51)
2.82	Various	Procter & Gamble Co	\$ 229.91	1/28/2019	\$ 263.73	\$ 33.82
4.78	Various	Qualcomm Inc	\$ 292.35	1/28/2019	\$ 241.44	\$ (50.91)
6.69	Various	Southern Company /The	\$ 302.38	1/28/2019	\$ 315.83	\$ 13.45
1.50	Various	3m Co	\$ 319.94	1/28/2019	\$ 286.22	\$ (33.72)
1.90	Various	United Technologies Corp	\$ 242.81	1/28/2019	\$ 217.78	\$ (25.03)
1.33	Various	Linde Plc	\$ 213.66	1/28/2019	\$ 209.72	\$ (3.94)
2.99	Various	Medtronic Plc	\$ 260.68	1/28/2019	\$ 256.59	\$ (4.09)
1.94	Various	Chubb LTD.	\$ 253.34	1/28/2019	\$ 254.61	\$ 1.27
<b>Total Short-Term Sales</b>			<b>\$ 10,954.16</b>		<b>\$ 10,687.48</b>	<b>\$ (266.68)</b>