

Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2018

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2018 or tax year beginning **DECEMBER 1**, 2018, and ending **NOVEMBER 30**, 2019

Name of foundation: **THE ERWIN RAUTENBERG FOUNDATION**

Number and street (or P O box number if mail is not delivered to street address): **2811 WILSHIRE BLVD.**

Room/suite: **570**

City or town, state or province, country, and ZIP or foreign postal code: **SANTA MONICA, CA 90403**

A Employer identification number: **45-5514206**

B Telephone number (see instructions): **(310)829-0074**

C If exemption application is pending, check here

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

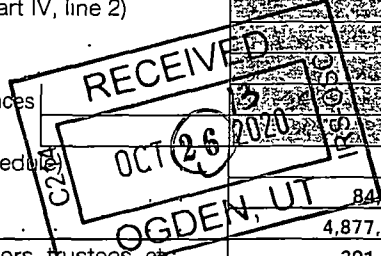
H Check type of organization: Section 501(c)(3) exempt private foundation **04**
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ **74,934,296** (Part I, column (d) must be on cash basis.)

J Accounting method: Cash Accrual
 Other (specify) _____

3/4

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	129,290			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	260,176	260,176		
	4 Dividends and interest from securities	1,688,664	1,688,664		
	5a Gross rents	2,195,553	2,195,553		
	b Net rental income or (loss)	804,499			
	6a Net gain or (loss) from sale of assets not on line 10	519,487			
	b Gross sales price for all assets on line 6a	7,956,626			
	7 Capital gain net income (from Part IV, line 2)		519,487		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	84,203	84,203			
12 Total. Add lines 1 through 11	4,877,373	4,748,083	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	201,000	140,700		60,300
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	4,178	2,925		1,253
	b Accounting fees (attach schedule)	220,632	154,442		66,190
	c Other professional fees (attach schedule)	233,965	87,372		146,593
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	48,167	12,471		
	19 Depreciation (attach schedule) and depletion	83,615	83,615		
	20 Occupancy				
	21 Travel, conferences, and meetings	19,307			
	22 Printing and publications				
	23 Other expenses (attach schedule)	1,313,336	1,309,323	0	4,013
	24 Total operating and administrative expenses. Add lines 13 through 23	2,124,200	1,790,848	0	278,349
	25 Contributions, gifts, grants paid	3,389,998			3,389,998
26 Total expenses and disbursements. Add lines 24 and 25	5,514,198	1,790,848	0	3,668,347	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	(636,825)				
b Net investment income (if negative, enter -0-)		2,957,235			
c Adjusted net income (if negative, enter -0-)			0		



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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	1,484,333	941,255	941,255
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶	1,050,929	953,329	953,329
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	44,443	50,493	50,493
	10a Investments—U S and state government obligations (attach schedule)	1,654,672	722,087	828,645
	b Investments—corporate stock (attach schedule)	37,507,190	39,063,876	41,927,297
	c Investments—corporate bonds (attach schedule)	615,053	436,591	433,699
	11 Investments—land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach schedule) ▶	14,106,182	14,022,567	29,590,000
	12 Investments—mortgage loans	426,454	123,817	123,817
	13 Investments—other (attach schedule)	227,049	231,847	85,761
	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	57,116,305	56,545,862	74,934,296	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ SECURITY DEPOSITS & CONTRA)	280,100	346,482	
	23 Total liabilities (add lines 17 through 22)	280,100	346,482	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	56,836,205	56,199,380	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see instructions)	56,836,205	56,199,380		
31 Total liabilities and net assets/fund balances (see instructions)	57,116,305	56,545,862		

Part III Analysis of Changes in Net Assets or Fund Balances			
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)		1	56,836,205
2 Enter amount from Part I, line 27a		2	(636,825)
3 Other increases not included in line 2 (itemize) ▶		3	
4 Add lines 1, 2, and 3		4	56,199,380
5 Decreases not included in line 2 (itemize) ▶		5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30		6	56,199,380

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a	7,956,626	7,437,139	519,487	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a			519,487	
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	519,487
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	2,918,360	58,941,063	0.049513
2016	2,827,773	58,828,992	0.048068
2015	2,756,214	56,964,222	0.048385
2014	2,978,331	58,795,576	0.050656
2013	3,041,598	59,097,244	0.051468

2	Total of line 1, column (d)	2	0.248090
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0.049618
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	73,019,121
5	Multiply line 4 by line 3	5	3,623,063
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	29,572
7	Add lines 5 and 6	7	3,652,635
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	3,668,347

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b.	1	29,572	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0	
3	Add lines 1 and 2	3	29,572	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	29,572	
6	Credits/Payments:			
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	46,698	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	46,698	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	17,126	
11	Enter the amount of line 10 to be Credited to 2019 estimated tax 17,126 Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<input checked="" type="checkbox"/>
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		<input checked="" type="checkbox"/>
c Did the foundation file Form 1120-POL for this year?		<input checked="" type="checkbox"/>
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		<input checked="" type="checkbox"/>
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		<input checked="" type="checkbox"/>
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		<input checked="" type="checkbox"/>
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		<input checked="" type="checkbox"/>
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<input checked="" type="checkbox"/>	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	<input checked="" type="checkbox"/>	
8a Enter the states to which the foundation reports or with which it is registered. See instructions		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	<input checked="" type="checkbox"/>	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		<input checked="" type="checkbox"/>
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		<input checked="" type="checkbox"/>

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		✓
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		✓
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► CORBYANDCORBY.COM	✓	
14 The books are in care of ► CORBY AND CORBY, AN ACCOUNTANCY CORP Telephone no ► (310)829-0074 Located at ► 2811 WILSHIRE BLVD., SANTA MONICA, CA ZIP+4 ► 90403		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here and enter the amount of tax-exempt interest received or accrued during the year ► 15		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ► <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year, did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		
	Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		✓
	If "Yes" to 6b, file Form 8870.		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THOMAS B CORBY 2811 WILSHIRE BLVD., SUITE 570, SANTA MONICA, CA 90403	PRESIDENT 16 HR/WK	201,000		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
JEWISH COMMUNITY FOUNDATION OF LOS ANGELES	DONATION RECIPIENTS IDENTIFICATION/INVESTIGATION	75,000
CITY NATIONAL BANK	INVESTMENT FEES	67,903
ARMANINO LLP	EXTERNAL AUDITS	61,793
UNION BANK	INVESTMENT FEES	14,235
CURTIS ROSENTHAL, INC	PROPERTY APPRAISAL	9,800
Total number of others receiving over \$50,000 for professional services		228,731

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	41,685,835
b	Average of monthly cash balances	1b	1,641,852
c	Fair market value of all other assets (see instructions)	1c	30,803,400
d	Total (add lines 1a, b, and c)	1d	74,131,087
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	74,131,087
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	1,111,966
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	73,019,121
6	Minimum investment return. Enter 5% of line 5	6	3,650,956

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	3,650,956
2a	Tax on investment income for 2018 from Part VI, line 5	2a	29,572
b	Income tax for 2018. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	29,572
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,621,384
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	3,621,384
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,621,384

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	3,668,347
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8; and Part XIII, line 4	4	3,668,347
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,668,347

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1	Distributable amount for 2018 from Part XI, line 7				3,621,384
2	Undistributed income, if any, as of the end of 2018:				
a	Enter amount for 2017 only			0	
b	Total for prior years: 20____, 20____, 20____		0		
3	Excess distributions carryover, if any, to 2018:				
a	From 2013				
b	From 2014	83,506			
c	From 2015				
d	From 2016				
e	From 2017	17,959			
f	Total of lines 3a through e	101,465			
4	Qualifying distributions for 2018 from Part XII, line 4: ▶ \$ <u>3,668,347</u>				
a	Applied to 2017, but not more than line 2a			0	
b	Applied to undistributed income of prior years (Election required—see instructions)		0		
c	Treated as distributions out of corpus (Election required—see instructions)	0			
d	Applied to 2018 distributable amount				3,621,384
e	Remaining amount distributed out of corpus	46,963			
5	Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6	Enter the net total of each column as indicated below:				
a	Corpus Add lines 3f, 4c, and 4e. Subtract line 5	148,428			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d	Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e	Undistributed income for 2017. Subtract line 4a from line 2a Taxable amount—see instructions			0	
f	Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0			
8	Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)	0			
9	Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	148,428			
10	Analysis of line 9:				
a	Excess from 2014	83,506			
b	Excess from 2015				
c	Excess from 2016				
d	Excess from 2017	17,959			
e	Excess from 2018	46,963			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon.					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter.					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

THOMAS B CORBY, 2811 WILSHIRE BLVD., SUIT 570, SANTA MONICA, CA 90403, (310)829-0074, TOM@CORBYANDCORBY.COM

b The form in which applications should be submitted and information and materials they should include:

1) NAME, ADDRESS & FINANCIAL STATEMENTS; 2) DESCRIPTION OF PROGRAM; 3) PROOF OF 501(C)(3) STATUS

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a <i>Paid during the year</i></p>				
<p>SEE ATTACHED STATEMENT</p>			<p>SEE ATTACHED STATEMENT</p>	<p>3,389,998</p>
<p>Total</p>			<p>▶ 3a</p>	<p>3,389,998</p>
<p>b <i>Approved for future payment</i></p>				
<p>Total</p>			<p>▶ 3b</p>	

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- | | Yes | No |
|---|-----|----|
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| (1) Cash | | ✓ |
| (2) Other assets | | ✓ |
| b Other transactions: | | |
| (1) Sales of assets to a noncharitable exempt organization | | ✓ |
| (2) Purchases of assets from a noncharitable exempt organization | | ✓ |
| (3) Rental of facilities, equipment, or other assets | | ✓ |
| (4) Reimbursement arrangements | | ✓ |
| (5) Loans or loan guarantees | | ✓ |
| (6) Performance of services or membership or fundraising solicitations | | ✓ |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | ✓ |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | |

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

- 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No
- b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here
 Signature of officer or trustee: *Thomas B. Corby*
 Date: *10/13/20*
 Title: *CEO*

May the IRS discuss this return with the preparer shown below? See instructions Yes No

Paid Preparer Use Only

Preparer's name THOMAS CORBY	Preparer's signature <i>Thomas B. Corby</i>	Date <i>10/13/20</i>	Check <input type="checkbox"/> if self-employed	PTIN P01244466
Firm's name CORBY & CORBY, AN ACCOUNTANCY CORP.	Firm's EIN 95-3899635	Firm's address 2811 WILSHIRE BLVD, SANTA MONICA, CA 90403	Phone no (310)829-0074	

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2019

Name of the organization

THE ERWIN RAUTENBERG FOUNDATION

Employer identification number

45-5514206

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization THE ERWIN RAUTENBERG FOUNDATION	Employer identification number 45-5514206
--	---

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	THE ERWIN RAUTENBERG TRUST ----- ----- -----	\$ 129,290	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-----	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-----	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-----	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-----	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-----	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-----	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization THE ERWIN RAUTENBERG FOUNDATION	Employer identification number 45-5514206
--	---

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-----	----- ----- -----	\$ -----	-----
-----	----- ----- -----	\$ -----	-----
-----	----- ----- -----	\$ -----	-----
-----	----- ----- -----	\$ -----	-----
-----	----- ----- -----	\$ -----	-----
-----	----- ----- -----	\$ -----	-----
-----	----- ----- -----	\$ -----	-----

Name of organization THE ERWIN RAUTENBERG FOUNDATION	Employer identification number 45-5514206
--	---

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____
 Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
----- ----- -----	----- ----- -----

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
----- ----- -----	----- ----- -----

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
----- ----- -----	----- ----- -----

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
----- ----- -----	----- ----- -----

THE ERWIN RAUTENBERG FOUNDATION
FORM 990-PF
11/30/2019

EIN: 45-5514206

Part I, LINE 11 - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOK	NET INVESTMENT INCOME	ADJUSTED NET INCOME
CAPITAL GAIN DISTRIBUTION	34,772	34,772	
ROYALTY INCOME	1,757	1,757	
PARTNERSHIP DISTRIBUTION	22,426	22,426	
ALLSTAR GROWTH FUND INCOME	109	109	
OIL/GAS INCOME	3,234	3,234	
OTHER MISCELLANEOUS INCOME	21,905	21,905	
	84,203	84,203	0

THE ERWIN RAUTENBERG FOUNDATION
FORM 990-PF
11/30/2019

EIN: 45-5514206

Part I, LINE 16a - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOK	NET INVESTMENT INCOME	ADJUSTED NET INCOME	DISBURSEMENTS FOR CHARITABLE PURPOSES (CASH BASIS ONLY)
FREEMAN, FREEMAN, AND SMILEY	2,148	1,504	0	644
HARVEY A GOODMAN	2000	1,400	0	600
MISC	30	21	0	9
	<u>4,178</u>	<u>2,925</u>	<u>0</u>	<u>1,253</u>

THE ERWIN RAUTENBERG FOUNDATION
FORM 990-PF
11/30/2019

EIN: 45-5514206

Part I, LINE 16b - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOK	NET INVESTMENT INCOME	ADJUSTED NET INCOME	DISBURSEMENTS FOR CHARITABLE PURPOSES (CASH BASIS ONLY)
CORBY AND CORBY ACCOUNTANCY CORP	220,632	154,442	0	66,190
	<u>220,632</u>	<u>154,442</u>	<u>0</u>	<u>66,190</u>

THE ERWIN RAUTENBERG FOUNDATION
FORM 990-PF
11/30/2019

EIN: 45-5514206

Part I, LINE 16c - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOK	NET INVESTMENT INCOME	ADJUSTED NET INCOME	DISBURSEMENTS FOR CHARITABLE PURPOSES (CASH BASIS ONLY)
ARMANINO LLP	61,793	0		61,793
CURTIS ROSENTHAL, INC	9,800	0		9,800
JEWISH COMMUNITY FOUNDATION OF LA	75,000	0		75,000
CITY NATIONAL BANK	67,903	67,903		0
UNION BANK	14,235	14,235		0
FIDELITY	5,235	5,235		0
	<u>233,965</u>	<u>87,372</u>	<u>0</u>	<u>146,593</u>

THE ERWIN RAUTENBERG FOUNDATION
FORM 990-PF
11/30/2019

EIN: 45-5514206

Part I, LINE 18 - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOK	NET INVESTMENT INCOME	ADJUSTED NET INCOME	DISBURSEMENTS FOR CHARITABLE PURPOSES (CASH BASIS ONLY)
FOREIGN TAX WITHHOLDING	1,051	1,051		0
PAYROLL TAX EXPENSE	11,420	11,420		0
FEDERAL TAXES	35,696	0		0
	<u>48,167</u>	<u>12,471</u>	<u>0</u>	<u>0</u>

THE ERWIN RAUTENBERG FOUNDATION		EIN: 45-5514206	
FORM 990-PF			
11/30/2019			
Part I, LINE 19 - DEPRECIATION AND DEPLETION			
DESCRIPTION	Revenue & Expenses per Books	Net Investment Income	Adjusted Net Income
ATC DEPRECIATION EXPENSE - SEE ATTACHED SCHEDULE	60,513	60,513	
ITC DEPRECIATION EXPENSE- SEE ATTACHED SCHEDULE	16,487	16,487	
702 DEPRECIATION EXPENSE - SEE ATTACHED SCHEDULE	6,615	6,615	
TOTAL	83,615	83,615	0

THE ERWIN RAUTENBERG FOUNDATION						EIN: 45-5514206	
FORM 990-PF							
11/30/2019							
Part I, LINE 19 - DEPRECIATION AND DEPLETION - ATC							
DESCRIPTION	DATE ACQUIRED	METHOD	LIFE	UNADJUSTED COST OR BASIS	BASIS FOR DEPRECIATION	DEPR. EXPENSE FYE 11/30/19	ACC. DEPRECIATION 11/30/19
LAND	1/23/2011	L		6,740,000	6,740,000		
BUILDING	1/23/2011	SL	39	2,360,000	2,360,000	60,513	403,420
GRAND TOTAL				9,100,000	9,100,000	60,513	403,420

THE ERWIN RAUTENBERG FOUNDATION					EIN: 45-5514206		
FORM 990-PF							
11/30/2019							
Part I, LINE 19 - DEPRECIATION AND DEPLETION - ITC							
DESCRIPTION	DATE ACQUIRED	METHOD	LIFE	UNADJUSTED COST OR BASIS	BASIS FOR DEPRECIATION	DEPR. EXPENSE FYE 11/30/19	ACC. DEPRECIATION 11/30/19
LAND	1/23/2011	L		3,857,000	3,857,000		
BUILDING	1/23/2011	SL	39	643,000	643,000	16,487	109,913
TOTAL				4,500,000	4,500,000	16,487	109,913

THE ERWIN RAUTENBERG FOUNDATION				EIN: 45-5514206			
FORM 990-PF							
11/30/2019							
Part I, LINE 19 - DEPRECIATION AND DEPLETION - 702							
DESCRIPTION	DATE ACQUIRED	METHOD	LIFE	UNADJUSTED COST OR BASIS	BASIS FOR DEPRECIATION	DEPR. EXPENSE FYE 11/30/19	ACC. DEPRECIATION ON 11/30/19
LAND	1/23/2011	L		722,000	722,000		
BUILDING	1/23/2011	SL	39	258,000	258,000	6,615	44,100
TOTAL				980,000	980,000	6,615	44,100

THE ERWIN RAUTENBERG FOUNDATION				EIN: 45-5514206	
FORM 990-PF					
11/30/2019					
Part I, LINE 23 - OTHER EXPENSES					
	Description	Revenue & Expenses Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
	BANK CHARGES	683	68		615
	INSURANCE	1,847	185		1,662
	702 RENT EXP - SEE ATTACHED	57,363	57,363		0
	ITC RENT EXP - SEE ATTACHED	414,340	414,340		0
	ATC RENT EXP - SEE ATTACHED	835,735	835,735		0
	ALLSTAR GROWTH FUND EXPENSE	797	797		0
	MEALS & ENTERTAINMENT	642	642		0
	OFFICE EXPENSES	704	70		634
	OFFICE SUPPLIES	879	88		791
	MISCELLANEOUS	345	35		311
	TOTAL	1,313,336	1,309,323	0	4,013

THE ERWIN RAUTENBERG FOUNDATION		EIN: 45-5514206	
FORM 990-PF			
11/30/2019			
Part I, LINE 23 - OTHER EXPENSES - 702			
	DESCRIPTION	AMOUNT	
	Bank Charges	27	
	Fire Supression	225	
	Insurance Expense	4,400	
	Licenses and Permits	107	
	Office Supplies	1,680	
	Repairs and Maintenance	35,806	
	Taxes	15,117	
	Total Expense	57,363	

THE ERWIN RAUTENBERG FOUNDATION		EIN: 45-5514206
FORM 990-PF		
11/30/2019		
Part I, LINE 23 - OTHER EXPENSES - ITC		
	DESCRIPTION	AMOUNT
	Bank Service Charges	(5,927)
	Equipment Rental	5,700
	Insurance	12,633
	Lease Commission	6,286
	Licenses and Permits	633
	Postage and Delivery	500
	Printing and Reproduction	276
	Repairs	230,224
	Supplies	4,330
	Taxes	56,294
	Telephone	3,115
	Utilities	49,877
	Sign Lease Expenses	50,400
	Total	414,340

THE ERWIN RAUTENBERG FOUNDATION		EIN: 45-5514206					
FORM 990-PF							
11/30/2019							
Part I, LINE 23 - OTHER EXPENSES - ATC							
	DESCRIPTION		AMOUNT				
	Bank Service Charges		189				
	Dues & Subscription		215				
	Equipment Rental		4,322				
	Insurance		36,871				
	Commission		0				
	Licenses and Permits		1,542				
	Payroll Expense		81,256				
	Printing and Reproduction		1,689				
	Postage & Delivery		97				
	Repairs		344,417				
	Supplies		7,786				
	Taxes		208,150				
	Telephone		11,834				
	Utilities		137,367				
	Miscellaneous		0				
	Total		835,735				

THE ERWIN RAUTENBERG FOUNDATION				EIN: 45-5514206	
FORM 990-PF					
11/30/2019					
Part II, LINE 7 - OTHER NOTES AND LOAN RECEIVABLE					
	Description			Amount	
1	Loan receivable - ASF			633,000	
2	ESOP note			207,352	
3	Loan to 702 Building			14,410	
4	Loan to ITC Building			98,567	
	Total			953,329	

NAME:	THE ERWIN RAUTENBERG FOUNDATION	ID NO	45-5514206	FISCAL YEAR END
				11/30/2019
		BOOK VALUE - BEG	BOOK VALUE - END	FMV - END
PART II LINE 10a INVESTMENTS - US AND				
STATE GOVERNMENT OBLIGATIONS				
13063A5EO CALIFORNIA STATE GENERAL OBLIGATION 7 500%	75,000 00	75,000 00		114,107 25
CNI HIGH YIELD BOND CL A	880,956 08	0 00		0 00
769123FM7 RIVERSIDE CNTY CALIF REDEV AGY TAX ALLO OIB	10,000 00	5,000 00		5,202 25
378452EU6 GLENDALE CALIF REDEV AGY TAX ALLOC REV SUI	91,921 55	70,292 95		68 399 50
283331AC0 EL MONTE CALIF PUB FING AUTH LEASE REV-B BU	5,000 00	5,000 00		5,341 20
798142BS3 SAN JOSE CA CMNTY FACS DIST SPL TAX REV NO-6	15,017 10	15,017 10		15,158 55
378452EV4 GLENDALE CALIF REDEV AGY TAX ALLOC REV	111,890 00	111 890 00		122 613 00
786091AG3 SACRAMENTO CNTY CALIF REDEV AGY TAX ALLO	100,000 00	100.000 00		125 310 00
67232PBA0 OAKLAND CALIF REDEV AGY REV	25,000 00	25,000 00		28,053 25
358082HX6 FRESNO CALIF PENSION OBLIG REF	25,000 00	0 00		0 00
79771PU78 SAN FRANCISCO CALIF CITY & CNTY REDEV FING F	25,000 00	25,000 00		34,902 75
854733DX7 STANTON CALIF REDEV AGY TAX	50,000 00	50,000 00		56,853 50
854733DX7 STANTON CALIF REDEV AGY TAX	10,000 00	10,000 00		11,370 70
130685A75 CALIFORNIA ST PUB WKS BRD LEASE REV BABDP A	54,887 00	54,887 00		50.688 00
50420ABJ2 LA QUINTA CALIF FING AUTH LOC AGY SUB REV-A	25,000 00	25,000 00		26,176 50
769123FU9 RIVERSIDE CNTY CALIF REDEV AGY TAX ALLO OIB	30,000 00	30,000 00		31,443 60
769123FU9 RIVERSIDE CNTY CALIF REDEV AGY TAX ALLO OIB	25,000 00	25,000 00		26.203 00
67232PBB8 OAKLAND CALIF REDEV AGY SUB HSG REV A-T	15,000 00	15,000 00		16 896 00
67232PBB8 OAKLAND CALIF REDEV AGY SUB HSG REV A-T	35,000 00	35.000 00		39 424 00
67232PBB8 OAKLAND CALIF REDEV AGY SUB HSG REV A-T	15,000 00	15,000 00		16 896 00
953322CB8 WEST HOLLYWOOD CALIF CMNTY DEV	30 000 00	30,000 00		33,605 70
	1,654,671 73	722,087 05		828,644 75
PART II LINE 10b CORPORATE STOCKS				
200 ABBVIE INC COM	22,945 25	22,945 25		17,546 00
200 ABBVIE INC COM	24 666 26	24,666 26		17,546 00
200 ABBVIE INC COM	19,095 92	19,095 92		17 546 00
500 ABBVIE INC COM	0 00	33,998 13		43,865 00
500 AKAMAI TECHNOLOGIES INC	34 519 56	0 00		0 00
GGN GAMCO GLOBAL GOLD NAT RES	11 022 02	0 00		0 00
GOOG ALPHABET INC CL C	41,902 73	0 00		0 00
ARI APOLLO COMMERCIAL REAL ESTATE	19,219 30	0 00		0 00
CHW CLAMOS GLOBAL GOLD NAT RES	23 717 36	0 00		0 00
200 ALIBABA GROUP HLDG LTD	14,106 83	14,106 83		40,000 00
200 ALIBABA GROUP HLDG LTD	17,310 21	17,310 21		40,000 00
100 ALLERGAN PLC SHS	23 045 83	23,045 83		18,494 00
100 ALLERGAN PLC SHS	24,121 84	24,121 84		18,494 00
200 ALLERGAN PLC SHS	49,779 59	49,779 59		36,988 00
200 ALLERGAN PLC SHS	48,581 41	48,581 41		36,988 00
200 ALLERGAN PLC SHS	44,186 48	44,186 48		36 988 00
200 ALLERGAN PLC SHS	36 182 55	36,182 55		36,988 00
200 ALLERGAN PLC SHS	39 081 88	39 081 88		36 988 00
25 AMAZON COM INC	17,077 14	17,077 14		45,020 00
25 AMAZON COM INC	15,893 79	15,893 79		45,020 00
25 AMAZON COM INC	19 837 03	19,837 03		45,020 00
25 AMAZON COM INC	35,045 58	35,045 58		45,020 00
1000 AGNC INVT COR COM	33,530 50	33,530 50		17,320 00
1000 AGNC INVT COR COM	31 154 14	31,154 14		17,320 00
1000 AGNC INVT CORP COM	19,988 68	19,988 68		17,320 00
200 AMGEN INC	31,568 30	31,568 30		46,944 00
200 AMGEN INC	29 001 96	29,001 96		46,944 00
300 AMGEN INC	44,150 51	44,150 51		70,416 00
300 AMGEN INC	52,589 89	52,589 89		70,416 00
200 AMGEN INC	37 067 07	37 067 07		46,944 00

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100 AMGEN INC	0 00	19,090 32	23,472 00
300 ANHEUSER BUSCH INBEV SA SPON	35,306 50	35,306 50	23,805 00
200 ANHEUSER BUSCH INBEV SA SPON	17,228 10	17,228 10	15,870 00
2500 ANNALY CAPITAL MNGMT INC	0 00	25,717 78	23,325 00
2000 ANWORTH MORTGAGE ASSET CORP	14,546 00	14,546 00	7,040 00
175 APPLE INC	9,892 38	9,892 38	46,768 75
175 APPLE INC	14,633 75	14,633 75	46 768 75
112 APPLE INC	10,000 00	10,000 00	29,932 00
175 APPLE INC	14,130 22	14,130 22	46,768 75
238 APPLE INC	22,382 17	22,382 17	63 605 50
125 APPLE INC	11,940 35	11,940 35	33,406 25
100 APPLE INC	10,353 49	10,353 49	26,725 00
400 APPLE INC	39,396 44	39,396 44	106,900 00
200 APPLE INC	25,546 49	25,546 49	53,450 00
200 APPLE INC	25,550 33	25,550 33	53,450 00
300 APPLE INC	38,175 07	38,175 07	80,175 00
300 APPLE INC	36,806 61	36,806 61	80,175 00
300 APPLE INC	38,021 24	38,021 24	80,175 00
200 APPLE INC	23 374 25	23,374 25	53 450 00
500 APPLE INC	54,859 21	54,859 21	133 625 00
200 APPLE INC	23,884 45	23,884 45	53,450 00
300 APPLE INC	31 418 12	31,418 12	80,175 00
300 APPLE INC	29,455 46	29,455 46	80,175 00
200 APPLE INC	29,955 53	29,955 53	53,450 00
200 APPLE INC	30 745 48	30 745 48	53 450 00
300 APPLE INC	47,649 93	47,649 93	80,175 00
200 APPLE INC	0 00	34,732 65	53,450 00
1500 APOLLO COMMERCIAL REAL ESTATE	28,124 39	28,124 39	27 405 00
1000 APOLLO COMMERCIAL REAL ESTATE	19,106 30	19,106 30	18,270 00
1350 APOLLO COMMERCIAL REAL ESTATE	25,471 11	25,471 11	24,664 50
1350 APOLLO COMMERCIAL REAL ESTATE	0 00	25 308 78	24 664 50
900 APPOLO GLOBAL MANAGEMENT INC	0 00	39,606 33	39,420 00
500 ARES CAPITAL CORP	8 990 55	8,990 55	9,365 00
1000 ARES CAPITAL CORP	18,540 00	18 540 00	18 730 00
1800 ARES CAPITAL CORP	32,767 40	32,767 40	33,714 00
1500 ARES CAPITAL CORP	26,669 04	26,669 04	28,095 00
3100 ARES CAPITAL CORP	55 659 96	55 659 96	58,063 00
1000 ARES CAPITAL CORP	16,883 64	16,883 64	18,730 00
500 ARES CAPITAL CORP	7,436 05	7,436 05	9,365 00
500 ARES CAPITAL CORP	7,250 20	7 250 20	9,365 00
500 ARES CAPITAL CORP	7,279 02	7,279 02	9,365 00
590 ARES CAPITAL CORP	8 658 70	8 658 70	11,050 70
10 678 ARES CAPITAL CORP -LONG TERM INVESTMENT	175 00	175 00	200 00
500 AT&T INC	19,711 12	19,711 12	18,690 00
300 AT&T INC	9,941 75	9,941 75	11,214 00
1000 AT&T INC	31,060 06	31,060 06	37 380 00
1000 B & G FOODS INC	0 00	17,259 15	16,560 00
300 BANCO BILBAO VIZ ARG SA ADS	3 783 68	3,783 68	1,569 00
200 BHP BILLITON LTD	14 094 00	14 094 00	10,306 00
328 BRITISH AMER TOB SPON ADR	22,592 70	22,592 70	12,992 08
672 BRITISH AMER TOB SPON ADR	44,240 24	44,240 24	26,617 92
600 BLACKROCK CAPITAL INVESTMENT C	7,275 73	7,275 73	1 980 00
400 BLACKROCK CAPITAL INVESTMENT C	4,857 21	4,857 21	2,970 00
500 BLACKROCK CAPITAL INVESTMENT C	5,200 73	5,200 73	2,475 00
950 BLACKROCK CAPITAL INVESTMENT C	10 012 73	10,012 73	4,702 50
1900 BLACKROCK CAPITAL INVESTMENT C	20,158 59	20,158 59	9,405 00
2000 BLACKROCK CAPITAL INVESTMENT C	19,428 22	19,428 22	9,900 00
800 BLACKSTONE GROUP LP	34,526 79	0 00	0 00
500 BLACKSTONE GROUP LP	21,041 61	0 00	0 00
500 BLACKSTONE GROUP LP	13,860 83	11,032 93	27,110 00
100 BLACKSTONE GROUP LP	21,141 61	3,523 60	5 422 00
1000 BLACKSTONE GROUP LP	31,947 28	0 00	0 00
500 BLACKSTONE GROUP LP	15,678 96	15,678 96	27,110 00
1000 BLACKSTONE GROUP LP	31,107 95	0 00	0 00
800 BLACKSTONE GROUP LP	25,807 29	25,807 29	43,376 00

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500 BLACKSTONE GROUP LP	19,444.23	0.00	0.00
1000 BLACKSTONE GROUP LP	32,044.24	32,044.24	54,220.00
500 BLACKSTONE MTG TRUST INC CL A	15,631.25	15,631.25	18,315.00
500 BLACKSTONE MTG TRUST INC CL A	0.00	18,628.46	18,315.00
400 BP PLC ADS	22,776.00	22,776.00	14,968.00
200 BP PLC ADS	8,120.00	8,120.00	7,484.00
600 BP PLC ADS	25,084.56	25,084.56	22,452.00
1000 BP PLC ADS	42,424.97	42,424.97	37,420.00
500 BP PLC ADS	20,610.71	20,610.71	18,710.00
500 BRISTOL MYERS SQUIBB CO	32,471.14	32,471.14	28,470.00
300 BRISTOL MYERS SQUIBB CO	17,234.30	17,234.30	17,082.00
200 BRISTOL MYERS SQUIBB CO	0.00	10,038.64	11,388.00
1000 BEST INC ADR	12,249.96	12,249.96	6,010.00
1000 BEST INC ADR	11,591.43	11,591.43	6,010.00
1000 BEST INC ADR	0.00	5,251.53	6,010.00
1000 BEST INC ADR	0.00	6,322.69	6,010.00
1000 BEST INC ADR	0.00	6,391.83	6,010.00
100 BROADCOM INC	21,533.82	21,533.82	31,621.00
100 BROADCOM INC	0.00	23,953.22	31,621.00
100 BROADCOM INC	0.00	27,787.83	31,621.00
100 BROADCOM INC	0.00	29,562.89	31,621.00
100 BROADCOM INC	0.00	27,728.58	31,621.00
300 CALAMP CORP	8,271.44	8,271.44	3,147.00
300 CALAMP CORP	5,951.12	5,951.12	3,147.00
2 791 CALIFORNIA RES CORP COM	42.04	42.04	78.21
11 959 CALIFORNIA RES CORP COM	916.06	916.06	18.25
4 651 CALIFORNIA RES CORP COM	70.81	70.81	130.36
19 933 CALIFORNIA RES CORP COM	1,554.44	1,554.44	30.42
1 86 CALIFORNIA RES CORP COM	31.07	31.07	52.14
7 973 CALIFORNIA RES CORP COM	677.01	677.01	12.16
1 86 CALIFORNIA RES CORP COM	30.78	30.78	52.14
7 973 CALIFORNIA RES CORP COM	670.80	670.80	12.16
200 CHEMOURS CO COM	9,316.91	9,316.91	3,158.00
500 CHEMOURS CO COM	24,139.35	24,139.35	7,895.00
300 CHEMOURS CO COM	14,560.29	14,560.29	4,737.00
1000 CHEMOURS CO COM	0.00	39,496.99	15,790.00
1000 CHEMOURS CO COM	0.00	15,267.75	15,790.00
2000 CBL & ASSOC PPTYS INC	17,156.16	17,156.16	2,880.00
3000 CBL & ASSOC PPTYS INC	27,179.33	27,179.33	4,320.00
2000 CBL & ASSOC PPTYS INC	11,506.90	11,506.90	2,880.00
500 CEDAR FAIR LP DEP UNIT	0.00	27,557.25	27,920.00
1 CENTRUS ENERGY CORP CL A	1,525.36	1,525.36	5.42
1000 CENTURYLINK INC	25,779.41	25,779.41	14,490.00
1000 CENTURYLINK INC	22,437.19	22,437.19	14,490.00
1000 CENTURYLINK INC	20,923.38	20,923.38	14,490.00
1000 CENTURYLINK INC	19,176.22	19,176.22	14,490.00
1000 CENTURYLINK INC	22,465.94	22,465.94	14,490.00
100 CHESAPEAKE ENERGY CORP	6,737.50	6,737.50	59.53
200 CHESAPEAKE ENERGY CORP	8,159.24	8,159.24	119.06
200 CHESAPEAKE ENERGY CORP	7,111.37	7,111.37	119.06
200 CHEWY INC CL A	0.00	6,640.81	4,952.00
600 CHIMERA INVESTMENT CORPORATION	12,420.00	12,420.00	12,222.00
200 CHIMERA INVESTMENT CORPORATION	4,035.30	4,035.30	4,074.00
555 CHIMERA INVESTMENT CORPORATION	10,912.91	10,912.91	11,305.35
1000 CHIMERA INVESTMENT CORPORATION	19,791.59	19,791.59	20,370.00
1000 CHIMERA INVESTMENT CORPORATION	0.00	19,657.80	20,370.00
300 CLEAN ENERGY FUELS CORP	4,171.22	4,171.22	585.00
500 CLEAN ENERGY FUELS CORP	5,554.59	5,554.59	975.00
1500 COSTAMARE INC	18,561.56	18,561.56	12,345.00
80 19 CRESTWOOD EQUITY PARTNERS LP	6,919.67	6,919.67	2,543.63
67 5 CRESTWOOD EQUITY PARTNERS LP	26,507.68	26,507.68	2,141.10
38 61 CRESTWOOD EQUITY PARTNERS LP	3,331.69	3,331.69	1,224.71
32 5 CRESTWOOD EQUITY PARTNERS LP	12,260.83	12,260.83	1,030.90
118 8 CRESTWOOD EQUITY PARTNERS LP	10,251.36	10,251.36	3,768.34
100 CRESTWOOD EQUITY PARTNERS LP	36,077.52	36,077.52	3,172.00

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312 4 CRESTWOOD EQUITY PARTNERS LP	25 469 58	25,469 58	9,909 33
300 CLOVIS ONCOLOGY	23,154 77	23,154 77	4,479 00
166 CORTEVA INC	0 00	6,283 70	4,319 32
500 DISCOVERY COMMUNICATIONS SER A	12 960 67	12,960 67	16,470 00
2000 DHT HOLDINGS INC SHS NEW	7,701 31	7,701 31	9,175 00
333 2 DONNELLEY R R & SONS CO	9,740 94	9,740 94	1,322 80
333 2 DONNELLEY R R & SONS CO	8,996 61	8 996 61	1,322 80
333 2 DONNELLEY R R & SONS CO	10,136 67	10,136 67	1,322 80
166 6 DONNELLEY R R & SONS CO	4,885 54	4 885 54	661 40
166 6 DONNELLEY R R & SONS CO	3,676 49	3,676 49	661 40
333 2 DONNELLEY R R & SONS CO	9,519 19	9,519 19	1,322 80
166 DOW INC	0 00	12,306 21	8,859 42
166 DUPONT DE NEMOURS INC	36 814 86	18,119 94	10,758 46
300 EDISON INTERNATIONAL	21,628 54	0 00	0 00
1200 ENERGY TRANSFER PARTNERS L P	37,856 00	37,856 00	18,140 16
675 ENERGY TRANSFER PARTNERS L P	26,059 91	26,059 91	10,203 84
300 ENERGY TRANSFER PARTNERS L P	13,018 01	13,018 01	4,535 04
750 ENERGY TRANSFER PARTNERS L P	19,793 55	19,793 55	11,337 60
43 ENERGY XXI GULF C WTS	6,039 33	6 039 33	
300 ENERPLUS CORP COM	4,365 00	4,365 00	1,857 00
500 EPR PPTYS COM	36,402 76	36,402 76	35,460 00
500 EPR PPTYS COM	0 00	38,712 33	35,460 00
300 FACEBOOK INC CL-A	9,734 65	9,734 65	40,328 00
200 FACEBOOK INC CL-A	8,518 83	8,518 83	20,164 00
21 FORD MOTOR CO NEW	368 24	368 24	190 26
631 FORD MOTOR CO NEW	2,227 93	2,227 93	5,716 86
1445 FORD MOTOR CO NEW	4,753 76	4 753 76	13,091 70
300 FREEPORT-MCMORAN INC	9,957 45	9 957 45	3,414 00
254 FREEPORT-MCMORAN INC	10,000 00	10,000 00	2,890 52
700 FREEPORT-MCMORAN INC	23 900 32	23,900 32	7,966 00
1000 FREEPORT-MCMORAN INC	39,254 01	9,970 52	2,890 52
764 FREEPORT-MCMORAN INC	30,419 99	0 00	0 00
500 FREEPORT-MCMORAN INC	19,782 02	0 00	0 00
500 FREEPORT-MCMORAN INC	18 420 02	18,420 02	5 690 00
500 GAMING & LEISURE PPTYS INC COM	0 00	17,581 85	21,100 00
500 GAMING & LEISURE PPTYS INC COM	0 00	17,957 66	21,100 00
500 GAMING & LEISURE PPTYS INC COM	0 00	20,342 60	21,100 00
12 833 GENCO SHIPPING & TRDNG TMTD (FORMERLY BALTIC	8,395 02	8,395 02	134 75
21 389 GENCO SHIPPING & TRDNG TMTD (FORMERLY BALTIC	6 469 80	6,469 80	224 58
42 778 GENCO SHIPPING & TRDNG TMTD (FORMERLY BALTIC	12 392 07	12,392 07	449 17
500 GENERAL ELECTRIC CO	12,265 01	11,308 60	5,635 00
1000 GENERAL ELECTRIC CO	27,344 57	27,344 57	11,270 00
1000 GENERAL ELECTRIC CO	24 021 65	24,021 65	11 270 00
300 GILEAD SCIENCE	27,836 11	27,836 11	20,172 00
300 GILEAD SCIENCE	23,841 75	23,841 75	20,172 00
400 GILEAD SCIENCE	28,823 33	28,823 33	26 896 00
1000 GREENBRIER COS INC	0 00	35,955 32	28,140 00
50 ALPHABET INC CL C	47,914 74	47,914 74	65 248 00
50 ALPHABET INC CL C	48,140 25	48,140 25	65,248 00
25 ALPHABET INC CL C	24 338 02	24,338 02	32,624 00
25 ALPHABET INC CL C	25,396 10	25,396 10	32,624 00
25 ALPHABET INC CL C	25,169 49	25,169 49	32,624 00
25 ALPHABET INC CL C	28,656 91	28,656 91	32,624 00
25 ALPHABET INC CL C	0 00	30,167 70	32,624 00
700 GLAXOSMITHKLINE PLC ADS	33,616 74	0 00	0 00
300 GLAXOSMITHKLINE PLC ADS	14,032 85	0 00	0 00
500 GLAXOSMITHKLINE PLC ADS	22,146 58	0 00	0 00
300 GLAXOSMITHKLINE PLC ADS	12,381 76	0 00	0 00
5 HALCON RESOURCES CORP	7,181 15	0 00	0 00
1000 HALCON RESOURCES CORPORATION	9,701 62	0 00	0 00
1000 HALCON RESOURCES CORPORATION	7 623 16	0 00	0 00
51 L3HARRIS CORPORATION DELAWARE	4,040 22	4 040 22	10,235 59
500 HOLLY ENERGY PARTNERS LP	15,755 31	15,755 31	11,180 00
500 HOLLY ENERGY PARTNERS LP	18 308 88	18,308 88	11,180 00

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500 HOLLY ENERGY PARTNERS LP	16,429 36	16,429 36	11 180 00
500 HOLLY ENERGY PARTNERS LP	16,229 72	16 229 72	11,180 00
1000 HOLLY ENERGY PARTNERS LP	32,622 17	32,622 17	22,360 00
650 SERVICE PPTYS TR SH BEN INT	20 265 47	20,265 47	15,138 50
350 SERVICE PPTYS TR SH BEN INT	10,223 40	10,223 40	8,151 50
1000 SERVICE PPTYS TR SH BEN INT	0 00	26,509 70	23,290 00
200 INTL BUSINESS MACHINES CORP	31 874 49	31,874 49	26,890 00
300 INTL BUSINESS MACHINES CORP	46,621 43	46,621 43	40,335 00
200 INTL BUSINESS MACHINES CORP	32,397 10	32,397 10	26,890 00
2000 INVESCO LTD	0 00	34,623 58	35 120 00
300 ICAHN ENTERPRISES LP DEP UNIT	24,160 20	24,160 20	18,900 00
300 ICAHN ENTERPRISES LP DEP UNIT	21,836 71	21,836 71	18,900 00
400 ICAHN ENTERPRISES LP DEP UNIT	20 634 67	20,634 67	25,200 00
500 ICAHN ENTERPRISES LP DEP UNIT	25,823 92	25,823 92	31,500 00
500 ICAHN ENTERPRISES LP DEP UNIT	26,719 32	26,719 32	31,500 00
500 ICAHN ENTERPRISES LP DEP UNIT	27 376 34	27,376 34	31,500 00
500 ICAHN ENTERPRISES LP DEP UNIT	33,179 06	33,179 06	31,500 00
500 ICAHN ENTERPRISES LP DEP UNIT	34 932 60	34,932 60	31,500 00
500 ICAHN ENTERPRISES LP DEP UNIT	32 492 24	32,492 24	31 500 00
1000 ICAHN ENTERPRISES LP DEP UNIT	69,723 50	69,723 50	63,000 00
500 ICAHN ENTERPRISES LP DEP UNIT	0 00	28,167 67	31,500 00
1000 ICAHN ENTERPRISES LP DEP UNIT	0 00	66,536 50	63,000 00
1000 INVESCO MORTGAGE CAPITAL INC	21,626 90	21,626 90	16,240 00
1500 INVESCO MARTGAGE CAPITAL INC	26 215 59	26,215 59	24,360 00
1350 INVESCO MARTGAGE CAPITAL INC	25 629 97	25 629 97	25,172 00
500 IRON MOUNTAIN INC	0 00	17 163 17	16,060 00
500 KRAFT HEINZ CO	40,599 76	40,599 76	15 250 00
300 KRAFT HEINZ CO	18 106 84	18,106 84	9,150 00
375 LAS VEGAS SANDS CORPORATION	24 102 58	24,102 58	23 531 25
225 LAS VEGAS SANDS CORPORATION	13,010 99	13 010 99	14,118 75
400 LAS VEGAS SANDS CORPORATION	0 00	26,990 05	25,100 00
500 LAS VEGAS SANDS CORPORATION	0 00	27,619 12	31,375 00
475 LEHMAN BROS HOLDING INC	25,000 00	25,000 00	
200 LUMENTUM HLDGS INC COM	11 901 63	11,901 63	14,732 00
200 LUMENTUM HLDGS INC COM	13 946 93	13 946 93	14 732 00
200 LUMENTUM HLDGS INC COM	13,621 09	13 621 09	14,732 00
200 LYONDELLBASELL NV CL-A	0 00	18,277 62	18,508 00
200 MACQUARIE INFRASTRUCTURE CO DE	9,671 61	9 671 61	8 390 00
300 MACQUARIE INFRASTRUCTURE CO DE	11,890 09	11,890 09	12,585 00
1000 MANULIFE FINANCIAL CORP	15 556 41	0 00	0 00
1000 MANULIFE FINANCIAL CORP	18,123 62	0 00	0 00
1000 MANULIFE FINANCIAL CORP	20,442 40	0 00	0 00
1000 MANULIFE FINANCIAL CORP	13,936 72	0 00	0 00
1000 MANULIFE FINANCIAL CORP	15,020 58	0 00	0 00
300 MARATHON OIL CO	10,689 40	10,689 40	3,495 00
500 MARATHON OIL CO	18,601 10	18,601 10	5,825 00
500 MARATHON OIL CO	7,718 41	7 718 41	5 825 00
1000 MGM GROWTH PROPERTIES LLC CL A	0 00	31,282 73	30,990 00
1000 MGM GROWTH PROPERTIES LLC CL A	0 00	31,833 26	30,990 00
300 MICRON TECH INC	19,002 61	19,002 61	14,253 00
300 MICROSOFT CORP	9,036 40	9 036 40	30 276 00
600 MICROSOFT CORP	41,617 93	41,617 93	90,828 00
500 MIMEDX GROUP INC	4 680 19	4,680 19	3,645 00
1000 MIMEDX GROUP INC	7,777 20	7 777 20	7,290 00
1000 MIMEDX GROUP INC	14,614 55	14,614 55	7,290 00
1000 MIMEDX GROUP INC	13,955 44	13,955 44	7,290 00
1000 MIMEDX GROUP IND	17,609 27	17 609 27	7,290 00
1000 MIMEDX GROUP INC	12,614 10	12,614 10	7,290 00
1000 MIMEDX GROUP INC	0 00	5,623 50	7,290 00
150 NVIDIA CORPORATION	22,399 97	22,399 97	32,511 00
150 NVIDIA CORPORATION	23,859 87	23,859 87	32,511 00
500 NAVIGATOR HOLDINGS LTD	9,123 23	9,123 23	6,020 00
500 NAVIGATOR HOLDINGS LTD	9,907 98	9,907 98	6,020 00
99 6 HERMITAGE OFFSHORE SERVICES LTD	20,522 01	20,522 01	154 38
100 HERMITAGE OFFSHORE SERVICES LTD	19,307 36	19,307 36	155 00

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3 4 HERMITAGE OFFSHORE SERVICES LTD	611 36	611 36	5 27
100 HERMITAGE OFFSHORE SERVICES LTD	17,553 12	17,553 12	155 00
100 HERMITAGE OFFSHORE SERVICES LTD	5 289 84	5,288 56	155 00
1600 NEW RESIDENTIAL INVT CORP	0 00	25,065 44	24,800 00
1612 NEW RESIDENTIAL INVT CORP	0 00	25,204 10	24,986 00
1000 NEW RESIDENTIAL INVT CORP	0 00	14,837 87	15,500 00
2000 NEW YORK MORTGAGE TRUST INC	0 00	12,705 75	12,460 00
75 NOW INC	2,434 01	2,434 01	840 75
200 OAKTREE CAPITAL GP LLC UT-A	10,239 01	0 00	0 00
300 OCCIDENTAL PETROLEUM CORP DE	25 369 70	25,369 70	11 571 00
500 OCCIDENTAL PETROLEUM CORP DE	39,885 56	39,885 56	19,285 00
200 OCCIDENTAL PETROLEUM CORP DE	18,749 41	18,749 41	7,714 00
200 OCCIDENTAL PETROLEUM CORP DE	18 577 35	18,577 35	7 714 00
500 OCCIDENTAL PETROLEUM CORP DE	32,542 43	32,542 43	19,285 00
500 OCCIDENTAL PETROLEUM CORP DE	0 00	23,022 96	19,285 00
300 OCCIDENTAL PETROLEUM CORP DE	0 00	12,880 26	11 571 00
625 OCCIDENTAL PETROLEUM CORP DE	0 00	25,418 95	24,106 25
500 OKTA INC CL A	25,935 16	0 00	0 00
300 OLIN CORPORATION	4,680 31	4,680 31	5 256 00
1000 OLIN CORPORATION	0 00	23,185 56	17,520 00
500 PENNYMAC MORTGAGE INVESTMENT	9 330 61	9,330 61	11,545 00
1000 PENNYMAC MORTGAGE INVESTMENT	0 00	21,445 77	23 090 00
1200 PENNYMAC MORTGAGE INVESTMENT	0 00	25,500 25	27,708 00
1425 PERMIAN BASIN RLTY TR UNIT BI	18,026 25	18,026 25	5 215 50
20 PJT PARTNERS INC COM CL A (spunoff from Blackstone Group)	76 18	76 18	852 40
12 5 PJT PARTNERS INC COM CL A (spunoff from Blackstone Group)	47 61	47 61	532 75
12 5 PJT PARTNERS INC COM CL A (spunoff from Blackstone Group)	47 61	47 61	532 75
300 PAYPAL HLDGS INC COM	22 833 92	0 00	0 00
200 PAYPAL HLDGS INC COM	16,169 27	8,084 63	10,801 00
400 PHILIP MORRIS INTL INC	33,057 79	0 00	0 00
300 PHILIP MORRIS INTL INC	26 662 68	0 00	0 00
500 ROYAL BANK OF CANADA	32,872 35	0 00	0 00
500 ROYAL BANK OF CANADA	40,547 45	0 00	0 00
500 ROYAL DUTCH SHELL PLC	41 733 93	41,733 93	28 745 00
250 ROYAL DUTCH SHELL PLC	20,977 50	20,977 50	14,372 50
250 ROYAL DUTCH SHELL PLC	20,526 12	20,526 12	14,372 50
500 ROYAL DUTCH SHELL PLC	35 129 61	35,129 61	28 745 00
300 SCHLUMBERGER LTD	35,261 47	35 261 47	10,860 00
300 SEADRILL LTD	10,298 90	10,298 90	1 23
300 SEADRILL LTD	11,154 00	11,154 00	1 23
400 SEADRILL LTD	14,556 89	14,556 89	1 64
600 SEADRILL LTD	24,918 71	24,918 71	2 46
500 SEADRILL LTD	21 069 73	21,069 73	2 05
600 SEADRILL LTD	28,231 73	28,231 73	2 46
500 SEADRILL LTD	20,980 20	20,980 20	2 05
500 SEADRILL LTD	18 420 45	18,420 45	2 05
500 SEADRILL LTD	16,817 44	16,817 44	2 05
500 SEADRILL LTD	19,936 08	19,936 08	2 05
500 SEADRILL LTD	10 634 84	10,634 84	2 05
2000 SENIOR LTD	39,040 85	39,040 85	14,640 00
200 SEQUANS COMMUNICATIONS SA ADR	2,088 00	2,088 00	116 00
84 182 SABRA HEALTH CARE REIT INC	2,930 13	2,930 13	1 875 57
84 182 SABRA HEALTH CARE REIT INC	2,665 48	2,665 48	1,875 57
561 212 SABRA HEALTH CARE REIT INC	15,570 47	15,570 47	12,503 80
1122 424 SABRA HEALTH CARE REIT INC	25,577 92	25,577 92	25,007 61
1143 SABRA HEALTH CARE REIT INC	24,575 28	24,575 28	25 466 04
1000 SABRA HEALTH CARE REIT INC	0 00	19,983 74	22,280 00
1000 SABRA HEALTH CARE REIT INC	0 00	19,680 11	22,280 00
1000 SABRA HEALTH CARE REIT INC	0 00	22,166 80	22,280 00
200 SAREPTA THERAPEUTICS INC COM	0 00	27,368 40	22,498 00
1000 SHIP FINANCE INTL LTD	19 514 57	19,514 57	14,160 00
1000 SHIP FINANCE INTL LTD	20,022 87	20,022 87	14,160 00
1000 SHIP FINANCE INTL LTD	15,665 80	15,665 80	14,160 00
1000 SHIP FINANCE INTL LTD	16 234 03	16,234 03	14 160 00

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1000 SHIP FINANCE INTL LTD	14 415 79	14 415 79	14 160 00
500 SIX FLAGS ENTMT CORP NEW	0 00	26,518 50	21,740 00
500 SIX FLAGS ENTMT CORP NEW	0 00	27,615 85	21,740 00
500 SIX FLAGS ENTMT CORP NEW	0 00	22,854 32	21,740 00
100 SHIRE PLC ADR	19,477 97	0 00	0 00
200 SHIRE PLC ADR	38,056 20	0 00	0 00
100 SHIRE PLC ADR	16 228 82	0 00	0 00
300 SHIRE PLC ADR	44,379 43	0 00	0 00
80 SOUTH32 LTD ADR	720 00	720 00	728 00
100 SPOTIFY TECHNOLOGY SA	18 426 32	18,426 32	14,255 00
993 SPYGLASS RESOURCES CORP	2,740 68	2,740 68	0 10
200 SQUARE INC CLASS A	20,434 76	20,434 76	13,824 00
1000 STARWOOD PROPERTY TRUST INC	28 229 32	28 229 32	24 500 00
1100 STARWOOD PROPERTY TRUST INC	25,259 33	25,259 33	26 950 00
500 STARWOOD PROPERTY TRUST INC	12,192 72	12,192 72	12,250 00
1000 STARWOOD PROPERTY TRUST INC	24 913 36	24,913 36	24,500 00
1000 STARWOOD PROPERTY TRUST INC	25,259 20	25,259 20	24,500 00
800 STARWOOD PROPERTY TRUST INC	19,794 77	19,794 77	19,600 00
1000 STARWOOD PROPERTY TRUST INC	21,704 19	21 704 19	24,500 00
140 SUNCOR ENERGY INC	14,510 24	14,510 24	4,396 00
200 TENCENT HLDGS LTD UNSPON ADR	6,863 58	6,863 58	8,430 00
800 TENCENT HLDGS LTD UNSPON ADR	28 480 59	28,480 59	33 720 00
500 TENCENT HLDGS LTD UNSPON ADR	22,802 88	22,802 88	21,075 00
500 TENCENT HLDGS LTD UNSPON ADR	30,405 17	30,405 17	21,075 00
500 TENCENT HLDGS LTD UNSPON ADR	18 281 90	18,281 90	12 645 00
300 TENCENT HLDGS LTD UNSPON ADR	0 00	24,115 01	21,075 00
300 TARGET CORPORATION	18,201 00	18,201 00	37,503 00
200 TARGET CORPORATION	11 169 45	11 169 45	25 002 00
500 TARGET CORPORATION	28,355 32	28,355 32	62,505 00
500 TARGET CORPORATION	32,796 65	32,796 65	62,505 00
200 TARGET CORPORATION	14 293 12	14,293 12	25 002 00
500 TARGET CORPORATION	0 00	31 890 14	62 505 00
1000 THE CARLYLE GROUP LP	20,590 55	0 00	0 00
300 THE EXONE COMPANY	20,508 10	20,508 10	2 049 00
300 THE EXONE COMPANY	19,309 77	19,309 77	2,049 00
200 THE SCOTTS MIRACLE-GRO COMPANY	17 043 40	0 00	0 00
1600 TOTAL S A SPON ADR	36,666 51	36 666 51	28 897 00
500 TOTAL S A SPON ADR	25,625 67	25 625 67	26,270 00
500 TRANSOCEAN LTD	28,134 27	28,134 27	2,490 00
500 TRANSOCEAN LTD	25,067 64	25 067 64	2,490 00
500 TRANSOCEAN LTD	22,006 27	22,006 27	2,490 00
500 TRANSOCEAN LTD	21,935 59	21 935 59	2,490 00
500 TRANSOCEAN LTD	23,438 58	23,438 58	2,490 00
500 TUPPERWARE BRANDS CORP	22,497 21	22,497 21	4,225 00
500 TUPPERWARE BRANDS CORP	18,645 14	18,645 14	4,225 00
500 TUPPERWARE BRANDS CORP	0 00	19 180 88	4,225 00
2500 UNITED HEALTH PRODS INC COM	0 00	6,230 30	3,500 00
200 VALE S A	6 541 74	6,541 74	2,352 00
1000 VALE S A	19,319 80	19,319 80	11,760 00
1000 VALE S A	16,393 82	16,393 82	11,760 00
1000 VALE S A	14,656 31	14,656 31	11,760 00
1000 VALE S A	14,605 77	14,605 77	11,760 00
1000 VALE S A	15,128 44	15,128 44	11,760 00
1000 VALE S A	14,169 35	14,169 35	11,760 00
500 VERIZON COMMUNICATIONS	25,521 63	25,521 63	30,120 00
578 385 VECTOR GROUP LTD	10,516 54	10,516 54	8,569 85
578 385 VECTOR GROUP LTD	11,242 41	11,242 41	8,569 84
578 385 VECTOR GROUP LTD	12,699 32	12,699 32	8,569 85
550 845 VECTOR GROUP LTD	11,544 57	11,544 57	8,161 80
1000 VECTOR GROUP LTD	20,097 60	20,097 60	14,816 86

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1000 VECTOR GROUP LTD	19,473 47	19,473 47	14,816 87
1500 VECTOR GROUP LTD	24,550 41	24,550 41	22,225 31
1025 VECTOR GROUP LTD	0 00	11,640 78	14,464 80
1000 VEREIT INC (FORMERLY AMERICAN RLTY CAP PPTYS IN	14,566 70	14,566 70	9,760 00
4000 VEREIT INC (FORMERLY AMERICAN RLTY CAP PPTYS IN	54,076 90	54,076 90	39,040 00
1000 VEREIT INC (FORMERLY AMERICAN RLTY CAP PPTYS IN	14,171 58	14,171 58	9,760 00
1000 VEREIT INC (FORMERLY AMERICAN RLTY CAP PPTYS IN	12,832 55	12,832 55	9,760 00
1000 VEREIT INC (FORMERLY AMERICAN RLTY CAP PPTYS IN	12,372 24	12,372 24	9,760 00
500 VIACOM INC NEW CLASS B	15,211 08	15,211 08	12,035 00
1000 VIACOM INC NEW CLASS B	33,033 51	33,033 51	24,070 00
1000 VODAFONE GROUP PLC	33,332 58	33,332 58	19,820 00
1000 VODAFONE GROUP PLC	0 00	18,357 51	19,820 00
500 VODAFONE GROUP PLC	0 00	10,558 00	9,910 00
2000 WASHINGTON PRIME GROUP INC	18,157 92	18,157 92	8,320 00
7300 WASHINGTON PRIME GROUP INC	64,664 21	64,664 21	30,368 00
2000 WASHINGTON PRIME GROUP INC	15,319 87	15,319 87	8,320 00
3000 WASHINGTON PRIME GROUP INC	0 00	13,743 64	12,480 00
200 WEATHERFORD INTL LTD	2,650 35	2,650 35	4 54
500 WEATHERFORD INTL LTD	8,200 69	8,200 69	11 35
119 WELLS FARGO & CO NEW	23,474 43	23,474 43	6,480 74
200 WESTPORT INNOVATIONS INC NEW	9,077 94	9,077 94	488 00
300 WESTROCK CO COM	0 00	10,491 27	12,099 00
500 WILLIAMS CO INC	19,540 10	19,540 10	11,360 00
300 WILLIAMS CO INC	17,680 85	17,680 85	6,816 00
500 WILLIAMS CO INC	10,861 70	10,861 70	11,360 00
200 WYNN RESORTS LTD	37,018 96	37,018 96	24,170 00
200 WYNN RESORTS LTD	27,249 27	27,249 27	24,170 00
600 AMTRUST FINL SRVS INC 7 625%	15,000 00	15,000 00	10,554 00
1000 AMTRUST FINL SRVS INC 7 625%	20,523 40	20,523 40	17,590 00
1000 COLONY NORTHSTAR 7 15%-I	25,000 00	25,000 00	23,130 00
1000 CHIMERA INVESTMENT CORP 8% SER-B	25,000 00	25,000 00	26,320 00
1000 CHUMERA INVESTMENT CORPORATION	25,000 00	25,000 00	25,540 00
1000 DIANA SHIPPING INC 8 875%	25,000 00	25,000 00	25,500 00
1000 DIANA SHIPPING INC 8 875%	25,726 50	25,726 50	25,500 00
1000 DYNAGAS LNG PARTNERS 8 75%-B	25,000 00	25,000 00	20,390 00
1000 ENSTAR GROUP LTD 7% DP RP PFD	25,000 00	0 00	0 00
1000 FORTRESS TRNAS & IN 8 25% S-A	0 00	25,000 00	25,520 00
1000 GLOBAL PARTNERS LP 9 75%-A	25,000 00	25,000 00	27,148 00
1000 GASLOG LTD 8 5%-C	25,000 00	25,000 00	24,400 00
1000 LEGACY RES LP FXD/FLT 8%	24,995 66	24,995 66	11 62
1000 NATIONAL GENL HLDG CORP 7 5%	25,000 00	25,000 00	24,800 00
1000 COLONY NORTHSTAR INC R 8 75%	25,476 50	25,476 50	25,090 00
1000 COLONY NORTHSTAR INC R 8 75%	25,706 40	25,706 40	25,090 00
1000 NEW YORK MORTGAGE TRST 8%-D	25,000 00	25,000 00	25,300 00
800 NEW YORK MORTGAGE TRST 8%-D	19,456 90	19,456 90	20,240 00
1000 PENNYMAC MORTGAGE INVEST 8%-B	25,000 00	25,000 00	25,960 00
1000 PENNYMAC MTG INVST 8 125%SER-A	25,000 00	25,000 00	26,650 00
1000 TEEKAY OFFSHORE PARTN 8 5%	25,000 00	25,000 00	26,400 00
1000 TEEKAY OFFSHORE PARTN 9%	25,000 00	25,000 00	23,100 00
1000 TSAKOS EGY NAV LTD 8 75%	25,000 00	25,000 00	24,260 00
1000 TSAKOS EGY NAV LTD 9 5%-F	25,000 00	25,000 00	23,050 00
1500 APOLLO SENIOR FLOATING	26,664 04	26,664 04	22,125 00
12000 ABERDEEN GLOBAL PREMIER PPTYS	16,836 77	16,836 77	7,800 00
600 ABERDEEN GLONBAL PREMIER PPTYS	8,422 59	8,422 59	3,900 00
100 ABERDEEN GLOBAL PREMIER PPTYS	1,022 28	1,022 28	650 00
900 ABERDEEN GLOBAL PREMIER PPTYS	9,211 31	9,211 31	5,850 00
1000 ABERDEEN GLOBAL PREMIER PPTYS	7,285 24	7,285 24	6,500 00
131 ABERDEEN GLOBAL PREMIER PPTYS	928 27	928 27	851 50
2337 477 ABERDEEN GLOBAL PREMIER PPTYS	18,699 81	18,699 81	15,193 60
3700 ABERDEEN GLOBAL PREMIER PPTYS	25,558 10	25,558 10	24,050 00

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1000 ABERDEEN GLOBAL PREMIER PPTYS		5,909 70	5 909 70	6 500 00
494 255 ABERDEEN GLOBAL PREMIER PPTYS-REINVESTMENT		3,924 25	3,924 25	3,212 66
4800 ABERDEEN GLOBAL PREMIER PPTYS		30,631 93	30,631 93	31,200 00
7600 ABERDEEN GLOBAL PREMIER PPTYS		50 732 48	50,732 48	49,400 00
1062 301 ABERDEEN GLOBAL PREMIER PPTYS		42,500 00	42,500 00	9,157 03
631 562 ABERDEEN TOTAL DYNAMIC DIVIDEND FUND		7 723 09	7,723 09	5,444 06
3000 ABERDEEN TOTAL DYNAMIC DIVIDEND FUND		21 189 70	21 189 70	25,860 00
1000 ABERDEEN TOTAL DYNAMIC DIVIDEND FUND		7,755 94	7,755 94	8,620 00
2000 ABERDEEN TOTAL DYNAMIC DIVIDEND FUND		15,916 37	15,916 37	17,240 00
2000 ABERDEEN TOTAL DYNAMIC DIVIDEND FUND		18 819 27	18,819 27	17,240 00
583 137 ABERDEEN TOTAL DYNAMIC DIVIDEND FUND-REINV		10,472 50	10,472 50	5,026 64
1000 ADVENT CLAYMORE CV SECS & INCM		15,998 40	15,998 40	15,360 00
1000 ADVENT CLAYMORE CV SECS & INCM		13 995 94	13 995 94	15,360 00
2000 ADVENT CONVERTIBLE AND INCEOME FD		0 00	29,677 41	30,720 00
2000 ADVENT CONVERTIBLE AND INCEOME FD		0 00	29,372 70	30,720 00
4600 ADVENT CONVERTIBLE AND INCEOME FD		0 00	66,996 90	70,656 00
13000 BLACKROCK DEBT STRAT FD INC		42,276 36	42,276 36	36,864 89
1000 BLACKROCK DEBT STRAT FD INC		0 00	10,996 46	10,910 00
2600 BLACKROCK EN GLBL DIV TR		38,396 99	38,396 99	27,924 00
1800 BLACKROCK EN GLBL DIV TR		25,018 78	25,018 78	19,332 00
10200 BLACKROCK EN GLBL DIV TR		83,834 96	83,834 96	57,630 00
2000 BLACKROCK EN GLBL DIV TR		11,979 46	11,979 46	11 300 00
2646 17 BLACKROCK RES & COMM STRAT TR		36,225 00	36,225 00	20,269 66
1360 888 BLACKROCK RES & COMM STRAT TR		22 588 45	22,588 45	10,424 40
800 BLACKROCK RES & COMM STRAT TR		13 171 83	13 171 83	6 128 00
1000 BLACKROCK RES & COMM STRAT TR		9,359 61	9,359 61	7,660 00
30 942 BLACKROCK RES & COMM STRAT TR (FORMERLY BLA		489 24	489 24	237 02
1300 BALCKROCK TAX MUNICIPAL BD TR		27 182 18	27,182 18	31,031 00
2500 BALCKROCK TAX MUNICIPAL BD TR		49,685 15	49,685 15	59,675 00
1300 BALCKROCK TAX MUNICIPAL BD TR		25,979 01	25,979 01	31,031 00
1300 BALCKROCK TAX MUNICIPAL BD TR		24 236 46	24 236 46	31 031 00
1200 BALCKROCK TAX MUNICIPAL BD TR		24,372 43	24 372 43	28,644 00
2500 BALCKROCK TAX MUNICIPAL BD TR		52,779 62	52,779 62	59,675 00
5000 BALCKROCK TAX MUNICIPAL BD TR		108,012 50	0 00	0 00
1250 BLACKSTONE/GSO STRAT CREDIT FD		25,000 00	25,000 00	17 562 50
2450 CALAMOS GLOBAL DYNAMIC CEF		23,106 84	23,106 84	21,021 00
3000 CALAMOS GLOBAL DYNAMIC CEF		29 601 05	29,601 05	25 740 00
2700 CALAMOS GLOBAL DYNAMIC CEF		24,551 97	24,551 97	23,166 00
2000 CALAMOS GLOBAL DYNAMIC CEF		14,369 61	14,369 61	17,160 00
3100 CALAMOS GLOBAL DYNAMIC CEF		24,508 27	24,508 27	26,598 00
3334 CALAMOS STRG TTL RETURN FD		35,084 34	35,084 34	44,308 86
2100 CALAMOS STRG TTL RETURN FD		25,287 19	25,287 19	2,658 00
200 CALAMOS STRG TTL RETURN FD		2,413 03	2,413 03	27,909 00
2100 CALAMOS STRG TTL RETURN FD		25,594 86	25,594 86	27,909 00
2200 CALAMOS STRG TTL RETURN FD		25,894 24	25,894 24	29,238 00
1100 CENTER COAST MLP&INFRST FD		19,577 74	19,577 74	6,589 00
2500 CLEARBRIDGE AMERN ENGY MLP FND		50,000 00	50,000 00	13,173 33
1250 CLEARBRIDGE AMERN ENGY MLP FND		26,026 34	26,026 34	6,586 71
1300 CLEARBRIDGE AMERN ENGY MLP FND		25 022 86	25 022 86	6,850 17
3000 CLEARBRIDGE AMERN ENGY MLP FND		50,549 79	50,549 79	15,808 10
1500 CLEARBRIDGE AMERN ENGY MLP FND		25,795 62	25,795 62	7,904 05
1350 CLEARBRIDGE AMERN ENGY MLP FND		24,407 50	24,407 50	7 113 64
3100 CLEARBRIDGE AMERN ENGY MLP FND		50,230 97	50,230 97	16,335 04
500 CLEARBRIDGE AMERN ENGY MLP FND		7,043 61	7,043 61	2,634 68
739 COHEN & STEERS INFRASTRUCTURE FD		13 831 88	13,831 88	19,598 28
1500 COHEN & STEERS INFRASTRUCTURE FD		31,694 70	31,694 70	39,780 00
47153 FS KKR CAPITAL CORP		499,523 95	499,517 57	299,893 08
2100 DOUBLELINE INCOME SOLUTIONS FD		47,294 30	47,294 30	41,748 00
1200 DOUBLELINE INCOME SOLUTIONS FD		25 756 69	25,756 69	23,856 00
1400 DOUBLELINE INCOME SOLUTIONS FD		29,888 00	29,888 00	27,832 00
1000 DOUBLELINE INCOME SOLUTIONS FD		21,955 95	21,955 95	19,880 00
1400 DOUBLELINE INCOME SOLUTIONS FD		25 370 82	25,370 82	27,832 00
1000 DUFF & PHELPS GLB UTIL INC FD		15,908 80	15,908 80	15,270 00
1000 DUFF & PHELPS GLB UTIL INC FD		15,958 16	15,958 16	15,270 00
1000 DUFF & PHELPS GLB UTIL INC FD		0 00	30,367 60	30,540 00

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	BOOK VALUE - BEG	BOOK VALUE - END	FMV - END
2000 DUFF & PHELPS GLB UTIL INC FD	0 00	16,077 13	15,270 00
1400 DUFF&PHELPS SLCT ENGY MLP FD	24,637 72	24,637 72	4,802 00
2300 DUFF&PHELPS SLCT ENGY MLP FD	42,292 92	42,292 92	7,889 00
1100 DUFF&PHELPS SLCT ENGY MLP FD	19,274 17	19,274 17	3 773 00
1700 DUFF&PHELPS SLCT ENGY MLP FD	24,700 67	24,700 67	5,831 00
1000 DUFF&PHELPS SLCT ENGY MLP FD	8,770 23	8,770 23	3,430 00
1000 DUFF&PHELPS SLCT ENGY MLP FD	9,388 57	9 388 57	3 430 00
1000 DUFF&PHELPS SLCT ENGY MLP FD	8,566 09	8,566 09	3,430 00
1000 DUFF&PHELPS SLCT ENGY MLP FD	8,539 12	8,539 12	3 430 00
2500 EATON VAN TAX MG CEF	22 744 07	22,744 07	30,775 00
1250 EATON VAN TAX MG CEF	13,502 15	13,502 15	15,387 50
3000 EATON VANCE TAX MG CEF	33,801 48	33,801 48	36,930 00
2000 EATON VANCE TAX MG CEF	0 00	22 951 20	24,620 00
2500 EATON VANCE TAX-MANAGED GLOBAL DIVERSIFIED/ E	50,000 00	50,000 00	21,650 00
1000 EATON VANCE TAX-MANAGED GLOBAL DIVERSIFIED/ E	16,282 68	16,282 68	8,660 00
1000 EATON VANCE TAX-MANAGED GLOBAL DIVERSIFIED/ E	16 280 02	16,280 02	8 660 00
700 EATON VANCE TAX-MANAGED GLOBAL DIVERSIFIED/ EA	6,427 66	6,427 66	6,062 00
300 EATON VANCE TAX-MANAGED GLOBAL DIVERSIFIED/ EA	2 761 38	2,761 38	2,598 00
2000 EATON VANCE TAX-MANAGED GLOBAL DIVERSIFIED/ E	22 518 51	22 518 51	17 320 00
10100 EATON VANCE TAX-MANAGED GLOBAL DIVERSIFIED/ E	86,391 30	86,391 30	87,466 00
2000 EATON VANCE TAX-MANAGED GLOBAL DIVERSIFIED/ E	18,945 06	18,945 06	17,320 00
1700 FIRST TR INTERM DUR PRF&INC FD	39 064 54	0 00	0 00
1200 FIRST TR INTERM DUR PRF&INC FD	26,395 92	0 00	0 00
1500 FIRST TRUST HIGH INC LONG/SHOR	25 119 03	25,119 03	23,265 00
1000 FIRST TRUST HIGH INC LONG/SHOR	14 883 37	14 883 37	15 510 00
5300 GABELLI EQUITY TR	0 00	30,462 15	32,807 00
300 GAMCO GLOBAL GOLD NAT RES	4 342 00	4,342 00	1,281 00
700 GAMCO GLOBAL GOLD NAT RES	9,890 00	9 890 00	2 989 00
1000 GAMCO GLOBAL GOLD NAT RES	13,350 78	13,350 78	4,270 00
1000 GAMCO GLOBAL GOLD NAT RES	13,413 45	13,413 45	4 270 00
1000 GAMCO GLOBAL GOLD NAT RES	12 690 79	12 690 79	4 270 00
13 833 GAMCO GLOBAL GOLD NAT RES	182 47	182 47	59 07
500 GOLDMAN SACHS MLP INC OPPTY FD	7 109 55	7 109 55	2 695 00
1000 GOLDMAN SACHS MLP INC OPPTY FD	13,793 24	13,793 24	5 390 00
1000 GOLDMAN SACHS MLP INC OPPTY FD	13,479 52	13,479 52	5,390 00
500 GOLDMAN SACHS MLP INC OPPTY FD	6 694 48	6 694 48	2 695 00
1000 GOLDMAN SACHS MLP INC OPPTY FD	12 637 99	12,637 99	5 390 00
500 GOLDMAN SACHS MLP INC OPPTY FD	6,192 50	6,192 50	2,695 00
1000 GOLDMAN SACHS MLP INC OPPTY FD	12,436 57	12,436 57	5 390 00
1000 GOLDMAN SACHS MLP INC OPPTY FD	12,501 34	12,501 34	5 390 00
1000 GOLDMAN SACHS MLP INC OPPTY FD	8,229 28	8,229 28	5,390 00
4000 INVESCO VAN KAMPEN SR INC TRST	19,156 24	19,156 24	16,760 00
200 ISHARES MSCI BRAZIL INDEX FUND	15,974 36	15,974 36	8 494 00
100 ISHARES MSCI BRAZIL INDEX FUND	6,486 93	6,486 93	4,247 00
100 ISHARES MSCI BRAZIL INDEX FUND	5 429 32	5 429 32	4,247 00
400 ISHARES MSCI BRAZIL INDEX FUND	9,909 11	9 909 11	16,988 00
800 MADISON/CLAYMORE COVERED CALL & EQUITY STRATE	6,757 63	6,757 63	5,287 44
200 MADISON/CLAYMORE COVERED CALL & EQUITY STRATE	1,694 43	1,694 43	1,321 86
100 MADISON/CLAYMORE COVERED CALL & EQUITY STRATE	896 51	896 51	660 93
200 MADISON/CLAYMORE COVERED CALL & EQUITY STRATE	1,796 39	1,796 39	1,321 86
800 MADISON/CLAYMORE COVERED CALL & EQUITY STRATE	7,209 02	7,209 02	5,287 44
800 MADISON/CLAYMORE COVERED CALL & EQUITY STRATE	7,209 85	7 209 85	5 287 44
1149 MADISON/CLAYMORE COVERED CALL & EQUITY STRAT	10,457 17	10,457 17	7,594 09
100 MADISON/CLAYMORE COVERED CALL & EQUITY STRATE	910 70	910 70	6,946 37
1051 MADISON/CLAYMORE COVERED CALL & EQUITY STRAT	9,582 22	9 582 22	660 93
100 MADISON/CLAYMORE COVERED CALL & EQUITY STRATE	841 32	841 32	11,896 74
200 MADISON/CLAYMORE COVERED CALL & EQUITY STRATE	1,683 55	1,683 55	5,948 37
900 MADISON/CLAYMORE COVERED CALL & EQUITY STRATE	7,580 91	7 580 91	1,321 86
1800 MADISON/CLAYMORE COVERED CALL & EQUITY STRAT	15,167 00	15,167 00	660 93
1800 MADISON/CLAYMORE COVERED CALL & EQUITY STRAT	13,513 86	13,513 86	11,896 74
3000 MADISON/CLAYMORE COVERED CALL & EQUITY STRATE	0 00	19,720 10	19,827 90
4750 NUVEEN TAXABLE MUNICPL INCM FD/ PRIOR NUVEEN BI	232,656 00	99,560 00	102,837 50
400 NUVEEN TAXABLE MUNICPL INCM FD/ PRIOR NUVEEN BU	7 627 74	7,627 74	8,660 00
106 508 NUVEEN TAXABLE MUNICPL INCM FD/ PRIOR NUVEEN	2,206 45	2,206 45	2,305 90
1000 NUVEEN CORE EQUITY ALPHA FUND	13,011 44	13,011 44	2,936 00

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200 NUVEEN CORE EQUITY ALPHA FUND		2,604 83	2 604 83	14 680 00
4200 NUVEEN REAL EST INC FD		51,164 26	51,164 26	44,814 00
4700 NUVEEN REAL EST INC FD		49,740 49	49,740 49	50,149 00
2400 NUVEEN REAL EST INC FD		24 771 60	24,771 60	25,608 00
1000 PERITUS HIGH YIELD ETF		53,368 41	53,368 41	33,166 30
1000 PERITUS HIGH YIELD ETF		53,532 94	53,532 94	33,166 30
900 PERITUS HIGH YIELD ETF		48 615 67	48,615 67	29,849 67
1000 PIMCO DYNAMIC CREDIT INC FD		25,000 00	25,000 00	25,560 00
1000 PIMCO DYNAMIC CREDIT INC FD		25,191 02	25,191 02	25,560 00
1000 PIMCO DYNAMIC CREDIT INC FD		23,540 50	23,540 50	25,560 00
2300 PIMCO DYNAMIC CREDIT INC FD		51,203 85	51,203 85	58,788 00
825 PIMCO DYNAMIC CREDIT INC FD		18,941 75	18,941 75	21,087 00
2000 PIMCO DYNAMIC CREDIT INC FD		38,746 30	38,746 30	51,120 00
2000 PIMCO INCOME STRATEGY FUND II		40,000 00	40 000 00	20,920 00
2000 PIMCO INCOME STRATEGY FUND II		19,483 45	19,483 45	20,920 00
500 PROSPECT CAPITAL CORP		5,977 72	5,977 72	3 260 00
2000 PROSPECT CAPITAL CORP		22,775 74	22,775 74	13,040 00
2900 PROSPECT CAPITAL CORP		32 018 74	32,018 74	18,908 00
2000 PROSPECT CAPITAL CORP		20 202 15	20,202 15	13,040 00
1500 PROSPECT CAPITAL CORP		16,010 09	16,010 09	9,780 00
2000 PROSPECT CAPITAL CORP		19,812 50	19,812 50	13,040 00
1000 PROSPECT CAPITAL CORP		8,601 38	8,601 38	6 520 00
2000 PROSPECT CAPITAL CORP		16,337 23	16,337 23	13,040 00
500 THE INDIA FUND INC		14,432 02	14,432 02	10,280 00
1000 THE INDIA FUND INC		0 00	21,233 44	20,560 00
500 VANECK VECTORS ETF RUSSIA		11,892 44	11,892 44	12 130 00
5450 VOYA GLOBAL EQUITY DIVIDEND		45,167 45	45,167 45	33,408 50
2650 VOYA GLOBAL EQUITY DIVIDEND		24 337 53	24,337 53	16,244 50
5400 VOYA GLOBAL EQUITY DIVIDEND		39,518 53	39,518 53	33,102 00
4000 VOYA PRIME RATE TRUST		22,697 85	22,697 85	19,320 00
1700 WELLS FARGO ADVANTAGE GLOBAL D		34 000 00	34 000 00	21 590 00
2000 WELLS FARGO ADVANTAGE GLOBAL D		28,756 41	28,756 41	25,400 00
12 04 WELLS FARGO ADVANTAGE GLOBAL D		184 11	184 11	152 91
1200 WELLS FARGO MULTI - SECTOR INC		16 167 87	16,167 87	15 240 00
4400 WELLS FARGO MULTI SECTOR INC		59,832 86	59,832 86	55,880 00
1600 WESTERN ASSET GLOBAL HIGH INCOME FD INC		21 442 68	21,442 68	15,488 00
1400 WESTERN ASSET GLOBAL HIGH INCOME FD INC		18 093 10	18,093 10	13 552 00
3700 WESTERN ASSET GLOBAL HIGH INCOME FD INC		49,900 63	49,900 63	35,816 00
2000 WESTERN ASSET GLOBAL HIGH INCOME FD INC		25,013 23	25,013 23	19,360 00
1900 WESTERN ASSET GLOBAL HIGH INCOME FD INC		24 644 65	24,644 65	18 392 00
5000 WESTERN ASSET GLOBAL HIGH INCOME FD INC		50,648 62	50,648 62	48,400 00
50 WESTERN ASSET MIDDLE MKT INC		51,500 00	51 500 00	35 644 00
0 0775 LADENBURG THALMANN		0 00	25 000 00	21,450 00
0 0775 LADENBURG THALMANN		0 00	24,623 82	21,450 00
0 08 TRAVELCENTERS OF AMERICA		1,150 00	1 150 00	1 159 20
0 08 TRAVELCENTERS OF AMERICA		23,856 50	23,856 50	24,040 80
1000 TRAVELCENTERS LLC 8000 *29DE15		24,405 46	24,405 46	25,200 00
1000 TRAVELCENTERS LLC 8000 *21NV01		24,697 51	24,697 51	25 200 00
1000 TRAVELCENTERS LLC 8000 *21NV01		24,057 59	24,057 59	25,200 00
0 07625 NATIONAL GENERAL HOLDINGS CORP 7 625		24,701 20	24,701 20	26,000 00
0 065 QWEST CORP		0 00	22,872 33	24 940 00
136 268 CLEARBRIDGE AGGRESSIVE GWTH A		20,000 00	0 00	0 00
127 91 CLEARBRIDGE AGGRESSIVE GWTH A		20,000 00	0 00	0 00
95 863 CLEARBRIDGE AGGRESSIVE GWTH A		18,000 00	0 00	0 00
1496 675 CLEARBRIDGE TACTICAL DIV INC A		26,595 91	26,595 91	27,523 85
1646 542 CLEARBRIDGE TACTICAL DIV INC A		30,000 00	0 00	0 00
2464 403 CLEARBRIDGE TACTICAL DIV INC A		45,000 00	0 00	0 00
1117 943 CLEARBRIDGE TACTICAL DIV INC A		20,000 00	20,000 00	20,558 97
5571 031 CLEARBRIDGE TACTICAL DIV INC A		100,000 00	35,088 82	35,948 94
1673 19 CLEARBRIDGE TACTICAL DIV INC A		30,805 43	0 00	0 00
2457 571 LEGG MASON MILLER INC OPP TR A		25,000 00	25,000 00	19,341 08
12593 64 LEGG MASON MILLER INC OPP TR A		100,000 00	100,000 00	99,111 95
1771 332 ROYCE TOTAL RETURN CON		25 000 00	25 000 00	21,202 84
27855 153 WESTERN ASSET GLB HI YLD A		200,000 00	200 000 00	171,866 29

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16021 362 WESTERN ASSET GLB HI YLD A	120,000 00	120,000 00	98,851 80
6684 492 WESTERN ASSET GLB HI YLD A	50,000 00	50,000 00	41,243 32
3984 064 WESTERN ASSET GLB HI YLD A	30,000 00	30,000 00	24,581 68
5420 054 WESTERN ASSET GLB HI YLD A	40,000 00	40,000 00	33,441 73
20463 847 WESTERN ASSET GLB HI YLD A	150,000 00	150,000 00	126,261 94
17186 484 WESTERN ASSET SHT DUR HI INC A	110,000 00	110,000 00	89,197 85
4346 817 WESTERN ASSET SHT DUR HI INC A	28,000 00	28,000 00	22,559 98
15672 962 WESTERN ASSET SHT DUR HI INC A	100,000 00	100,000 00	81,342 67
3923 626 WESTERN ASSET SHT DUR HI INC A	25,000 00	25,000 00	20,363 62
8991 637 WESTERN ASSET SHT DUR HI INC A	50,000 00	50,000 00	46,666 60
10140 669 WESTERN ASSET SHT DUR HI INC A	50,000 00	50,000 00	52,630 07
Cash in lieu - Takeda Pharma		(15 60)	
Cash in lieu - Webtec corp		(31 25)	
17800P506 CITY NATIONAL ROCHDALE FIXED INCOM OPP FUN	635,014 83	635,014 83	
31055 901 CITY NATIONAL ROCHDALE FIXED INCOM OPP FUN	0 00	750,000 00	1,328,066 07
60000 CITY NATIONAL ROCHDALE SHORT TERM EMERGING M	0 00	600,000 00	588,000 00
RIMHX CITY NATIONAL ROCKDALE DIVIDEND & INCOME FUN	220,000 00	0 00	0 00
93780 849 CITY NATL ROCHDALE SELECT STRAT FUND	950,000 00	950,000 00	1,019,397 83
57081 538 CITY NATIONAL ROCHDALE EMERGING MARKETS F	2,150,000 00	1,991,687 93	2,671,415 98
SRRJX STONE RIDGE REINSURANCE RISK PREMIUM INTERVA	0 00	0 00	0 00
2864 000 ALTRIA GROUP INC	97,286 36	97,286 36	
1306 000 ALTRIA GROUP INC	0 00	59,024 67	207,249 00
3100 000 AMERICAN ELEC PWR INC	207,603 80	136,930 17	283,185 00
13000 000 ARES CAPITAL CORP	220,138 10	220,138 10	243,490 00
2343 000 ARTHUR J GALLAGHER & CO	165,390 27	165,390 27	218,531 61
2830 000 AT&T INC	326,046 24	326,046 24	349,503 00
5500 000 AVANGRID INC	205,462 13	205,462 13	266,970 00
BGS B&G FOODS INC	138,384 56	0 00	0 00
BGS B&G FOODS INC	49,101 32	0 00	0 00
3700 000 BB&T CORPORATION	202,219 80	202,219 80	202,464 00
2670 000 BCE BCE INC	0 00	274,807 89	272,556 90
8375 000 CENTERPOINT ENERGY INC	0 00	232,027 69	205,690 00
2600 000 CINCINNATI FINANCIAL CORP	154,097 44	125,204 17	278,330 00
4850 000 KO COCA COLA CO	209,948 28	209,948 28	258,990 00
CNSL CONSOLIDATED COMMUNICATIONS	0 00	0 00	0 00
2028 000 CROWN CASTLE INTL CORP REIT	0 00	234,557 51	271,062 48
3170 000 DOMINION RESOURCES INC	214,150 30	214,150 30	263,458 70
3100 000 DUKE ENERGY CORP	203,121 30	203,121 30	273,327 00
2690 000 EATON CORP PLC	235,430 68	235,430 68	248,825 00
3850 000 EPR PROPERTIES REIT	194,486 02	194,486 02	273,042 00
3490 000 EVERSOURCE ENERGY	185,541 84	147,168 41	288,413 60
GIS GENERAL MILLS INC	0 00	0 00	0 00
GSK GLAXO SMITHKLINE SPONS ADR	0 00	0 00	0 00
GPT GRAMERCY PROPERTY TRUST INC REIT	0 00	0 00	0 00
HAS HASBRO INC	0 00	0 00	0 00
8850 000 HEALTHCARE TRUST OF AMER CL A REIT	185,076 60	185,076 60	268,597 50
10987 000 HUNTINGTON BANCSHARE INC	166,681 57	166,681 57	163,596 43
4100 000 INTEL CORP	150,808 25	150,808 25	
2700 000 INTEL CORP	0 00	152,274 33	394,740 00
1850 000 KIMBERLY CLARK CORP	214,488 63	214,488 63	252,229 00
3650 000 LAMAR ADVERTISING CO-A REIT	212,958 72	194,324 83	304,519 50
5000 000 LIBERTY PROPERTY TRUST REIT	197,078 56	175,963 00	308,100 00
1170 000 LOCKHEED MARTIN CORP	297,830 40	248,901 12	457,505 10
LTC LTC PROPERTIES INC REIT	0 00	0 00	0 00
2400 000 MERCK & CO INC	148,914 00	148,914 00	209,232 00

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3180 000 MID-AMER APARTMENT COMM REIT	279,431 55	248,210 15	432 829 80
7650 000 NATIONAL RETAIL PROPERTIES REIT	296,929 06	252,389 70	426,411 00
3600 000 ONEOK INC	204,079 32	204,079 32	255,780 00
PACW PACWEST BANCORP	168 522 90	0 00	0 00
3550 000 PAYCHEX INC	164,029 17	145,575 89	305,726 00
5296 000 PFIZER INC	0 00	233 328 52	204 001 92
1962 000 PHILIP MORRIS INTERNATIONAL	174,513 06	174,513 06	
1128 000 PHILIP MORRIS INTERNATIONAL	0 00	93,517 86	256,253 70
PPL PPL CORPORATION	0 00		
2525 000 PROCTER AND GAMBLE CO	198,284 94	178,845 24	280,738 00
2688 000 PRUDENTIAL FINL INC	0 00	230,885 49	251,650 56
4200 000 SONOCO PRODUCTS CO	223,658 82	223,658 82	254,226 00
3630 000 SYSCO CORP	164,855 00	119,684 73	292 396 50
6919 000 UMPUA HLDGS CORP	166,464 91	166,464 91	
5171 000 UMPQUA HLDGS CORP	0 00	83,357 04	197,913 30
4396 000 UNILEVER PLC SPONS ADR	0 00	237,862 29	261,518 04
2994 000 VALERO ENERGY CORP	0 00	227,558 97	285,897 06
VGR VECTOR GROUP LTD	0 00	0 00	0 00
5800 000 VERIZON COMMUNICATIONS INC	280,897 57	280,897 57	
650 000 VERIZON COMMUNICATIONS INC	0 00	39,223 08	388,548 00
3250 000 WELLTOWER INC REIT	244,176 33	206,022 88	274,852 50
3000 000 WP CAREY INC REIT	174,026 53	174,026 53	250,260 00
4600 000 XCEL ENERGY INC	201,778 57	127,148 14	282,854 00
APU AMERIGAS PARTNERS LP	162,676 25	0 00	0 00
5700 000 BROOKFIELD INFRASTRUCTURE PART LP	180,191 75	136 945 73	296,970 00
BPL BUCKEYE PARTNERS LP	0 00	0 00	0 00
2680 000 CEDAR FAIR LP	154 795 72	154,795 72	
1750 000 CEDAR FAIR LP	0 00	96,883 15	247,371 20
13450 000 COMPASS DIVERSIFIED HOLDINGS LP	258,900 39	258,900 39	318,765 00
6900 000 ENTERPRISE PRODS PARTNERS LP	196,212 99	196 212 99	
1460 000 ENTERPRISE PRODS PARTNERS LP	41,813 38	41,813 38	220 035 20
SPH SUBURBAN PROPANE PARTNERS LP	0 00	0 00	0 00
10465 000 POWERSHARES PREFERRED PORTFOLIO	152,143 29	152,143 29	
5135 000 POWERSHARES PREFERRED PORTFOLIO	75,639 07	75,639 07	
6400 000 POWERSHARES PREFERRED PORTFOLIO	98,715 46	98,715 46	
3600 000 INVESCO PREFERRED ETF	0 00	54,000 00	377 856 00
VYM VANGUARD REAL ESTATE PORTFOIA	927,391 67	0 00	0 00
VNQ VANGUARD REAL ESTATE ETF	221 166 15	0 00	0 00
386 13 120 ALCENTRA EUROPEAN CREDIT OPPORTUNIY FUND	452,432 96	336,143 57	386,013 12
OBERLAND HEALTHCARE ACCESS FUND	30,992 79	0 00	0 00
63904 370 OBERLAND HEALTHCARE ACCESS FUND	0 00	33,089 05	
47058 830 OBERLAND HEALTHCARE ACCESS FUND	0 00	47,058 83	
57500 000 OBERLAND HEALTHCARE ACCESS FUND	0 00	57,500 00	168 463 20
1702457 080 ROCHDALE HIGH YIELD ALTERNATIVE	1,612,603 77	1 347,870 04	1 702,457 08
1480 000 AMERICAN CAPITAL AGENCY CORP	50,009 20	50,009 20	25,633 60
5044 000 ANNALY CAPITAL MANAGEMENT	49,996 15	49,996 15	
4539 000 ANNALY CAPITAL MANAGEMENT	49,998 04	49,998 04	89,409 39
800 000 APPLE INC	87 097 97	87,097 97	213,800 00
811 000 AT&T INC	0 00	24,966 61	30,315 18
1139 000 BLACKROCK BUILD AMERICA BOND FUND	25,036 48	25,036 48	27,187 93
5000 000 BROOKFIELD MORTGAGE OPPORTUNITY	100,000 00	100,000 00	
1600 000 BROOKFIELD MORTGAGE OPPORTUNITY	25,038 05	25,038 05	
1136 000 BROOKFIELD MORTGAGE OPPORTUNITY	0 00	24,990 86	120,757 28
2700 000 BLACKSTONE/GSO SENIOR FLOATING RATE TERM FD	50 030 28	50,030 28	44,569 30
3400 000 DOUBLELINE INCOME SOLUTIONS FD	85,000 00	85 000 00	

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1872 000 DOUBLELINE INCOME SOLUTIONS FD	35 001 64	35,001 64	
2389 000 DOUBLELINE INCOME SOLUTIONS FD	49,982 91	49,982 91	152 300 68
6537 000 DOUBLELINE OPPORTUNISTIC CREDIT FD	155,075 69	155,075 69	134,989 05
1425 000 DUFF & PHELPS SELECT ENERGY MLP FUND INC	24 689 07	24 689 07	4 887 75
2280 000 FIRST TRUST INTERMEDIATE DURATION PFD & INC	49,982 30	49,982 30	55,084 80
OEUH FQF TR OSHARES FTSE US QUALITY DIVID HEDGED ET	0 00	0 00	0 00
898 000 FQF TR OSHARES FTSE US QUALITY DIV ETF	24 989 40	24,989 40	32 130 44
2500 000 GOLDMAN SACHS MLP INCOME OPPORTUNITIES FUN	50,000 00	50,000 00	13,475 00
2146 000 GUGGENHEIM TAXABLE MUNICIPAL MANAGED DUR	49,969 42	49,969 42	
2159 000 GUGGENHEIM TAXABLE MUNICIPAL MANAGED DUR	50 013 54	50 013 54	
3424 000 GUGGENHEIM TAXABLE MUNICIPAL MANAGED DUR	0 00	74 995 44	181 708 79
426 000 KELLOGG COMPANY	0 00	24,963 78	27,741 12
1720 000 MADISON STRATEGIC SECTOR PREMIUM FUND	20 988 60	20,988 60	16,979 29
7297 000 NUVEEN PREFERRED & INCOME TERM FUND	175,073 77	175 073 77	184 833 01
2019 000 RIVERNORTH DOUBLELINE STRATEGIC OPPORTUNIT	40,104 26	40,104 26	33,232 74
0 023 RIVERNORTH DOUBLELINE STRATEGIC OPPORTUNITY F	0 00	0 00	46 44
2000 000 PIMPCO DYNAMIC CREDIT INCOME FUND	50,000 00	50,000 00	51,120 00
1250 000 TEKLA HEALTHCARE OPPORTUNITIES FUND	25,000 00	25,000 00	23,175 00
2757 000VODAFONE GROUP PLC NEW SPON ADR NO PAR	0 00	49,984 88	54,643 74
8841 733 DOUBLELINE TOTAL RETURN BOND FD I	100,000 00	100 000 00	
44 266 DOUBLELINE TOTAL RETURN BOND FD I	498 43	498 43	
45 198 DOUBLELINE TOTAL RETURN BOND FD I	512 55	512 55	
41 625 DOUBLELINE TOTAL RETURN BOND FD I	474 53	474 53	
41 72 DOUBLELINE TOTAL RETURN BOND FD I	474 36	474 36	
40 259 DOUBLELINE TOTAL RETURN BOND FD I	457 34	457 34	
45 041 DOUBLELINE TOTAL RETURN BOND FD I	510 31	510 31	
36 995 DOUBLELINE TOTAL RETURN BOND FD I	419 52	419 52	
34 416 DOUBLELINE TOTAL RETURN BOND FD I	390 62	390 62	
35 646 DOUBLELINE TOTAL RETURN BOND FD I	404 22	404 22	
34 626 DOUBLELINE TOTAL RETURN BOND FD I	395 08	395 08	
36 298 DOUBLELINE TOTAL RETURN BOND FD I	409 08	409 08	
37 354 DOUBLELINE TOTAL RETURN BOND FD I	412 02	412 02	
38 911 DOUBLELINE TOTAL RETURN BOND FD I	426 46	426 46	
39 179 DOUBLELINE TOTAL RETURN BOND FD I	426 27	426 27	
41 526 DOUBLELINE TOTAL RETURN BOND FD I	455 13	455 13	
43 444 DOUBLELINE TOTAL RETURN BOND FD I	477 02	477 02	
40 016 DOUBLELINE TOTAL RETURN BOND FD I	436 57	436 57	
47 697 DOUBLELINE TOTAL RETURN BOND FD I	514 17	514 17	
41 967 DOUBLELINE TOTAL RETURN BOND FD I	460 38	460 38	
39 641 DOUBLELINE TOTAL RETURN BOND FD I	434 46	434 46	
39 709 DOUBLELINE TOTAL RETURN BOND FD I	432 83	432 83	
40 216 DOUBLELINE TOTAL RETURN BOND FD I	439 56	439 56	
38 839 DOUBLELINE TOTAL RETURN BOND FD I	427 62	427 62	
38 448 DOUBLELINE TOTAL RETURN BOND FD I	422 52	422 52	
41 625 DOUBLELINE TOTAL RETURN BOND FD I	455 38	455 38	
39 863 DOUBLELINE TOTAL RETURN BOND FD I	438 49	438 49	
37 11 DOUBLELINE TOTAL RETURN BOND FD I	405 98	405 98	
35 532 DOUBLELINE TOTAL RETURN BOND FD I	389 79	389 79	
34 581 DOUBLELINE TOTAL RETURN BOND FD I	380 74	380 74	
39 858 DOUBLELINE TOTAL RETURN BOND FD I	437 24	437 24	
32 79 DOUBLELINE TOTAL RETURN BOND FD I	363 64	363 64	
29 887 DOUBLELINE TOTAL RETURN BOND FD I	329 35	329 35	
35 395 DOUBLELINE TOTAL RETURN BOND FD I	390 76	390 76	
34 281 DOUBLELINE TOTAL RETURN BOND FD I	377 09	377 09	
36 036 DOUBLELINE TOTAL RETURN BOND FD I	395 67	395 67	
35 634 DOUBLELINE TOTAL RETURN BOND FD I	387 34	387 34	
37 033 DOUBLELINE TOTAL RETURN BOND FD I	404 40	404 40	
34 252 DOUBLELINE TOTAL RETURN BOND FD I	373 00	373 00	
34 5 DOUBLELINE TOTAL RETURN BOND FD I	377 43	377 43	
34 577 DOUBLELINE TOTAL RETURN BOND FD I	376 20	376 20	
32 673 DOUBLELINE TOTAL RETURN BOND FD I	354 18	354 18	
36 561 DOUBLELINE TOTAL RETURN BOND FD I	394 13	394 13	
31 455 DOUBLELINE TOTAL RETURN BOND FD I	342 55	342 55	
29 145 DOUBLELINE TOTAL RETURN BOND FD I	317 39	317 39	
34 598 DOUBLELINE TOTAL RETURN BOND FD I	376 08	376 08	

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31 189 DOUBLELINE TOTAL RETURN BOND FD I	338 71	338 71	
29 607 DOUBLELINE TOTAL RETURN BOND FD I	320 94	320 94	
32 317 DOUBLELINE TOTAL RETURN BOND FD I	353 22	353 22	
33 467 DOUBLELINE TOTAL RETURN BOND FD I	366 46	366 46	
32 528 DOUBLELINE TOTAL RETURN BOND FD I	354 88	354 88	
31 773 DOUBLELINE TOTAL RETURN BOND FD I	346 96	346 96	
31 911 DOUBLELINE TOTAL RETURN BOND FD I	346 23	346 23	
34 202 DOUBLELINE TOTAL RETURN BOND FD I	364 25	364 25	
35 166 DOUBLELINE TOTAL RETURN BOND FD I	373 46	373 46	
35 116 DOUBLELINE TOTAL RETURN BOND FD I	372 93	372 93	
32 074 DOUBLELINE TOTAL RETURN BOND FD I	341 27	341 27	
35 89 DOUBLELINE TOTAL RETURN BOND FD I	381 51	381 51	
32 537 DOUBLELINE TOTAL RETURN BOND FD I	347 49	347 49	
36 643 DOUBLELINE TOTAL RETURN BOND FD I	371 72	371 72	
33 661 DOUBLELINE TOTAL RETURN BOND FD I	359 50	359 50	
32 63 DOUBLELINE TOTAL RETURN BOND FD I	349 14	349 14	
32 464 DOUBLELINE TOTAL RETURN BOND FD I	349 64	349 64	
32 762 DOUBLELINE TOTAL RETURN BOND FD I	350 55	350 55	
33 474 DOUBLELINE TOTAL RETURN BOND FD I	357 17	357 17	
33 261 DOUBLELINE TOTAL RETURN BOND FD I	353 56	353 56	
31 892 DOUBLELINE TOTAL RETURN BOND FD I	339 01	339 01	
33 245 DOUBLELINE TOTAL RETURN BOND FD I	349 41	349 41	
33 281 DOUBLELINE TOTAL RETURN BOND FD I	347 79	347 79	
35 406 DOUBLELINE TOTAL RETURN BOND FD I	371 05	371 05	
32 564 DOUBLELINE TOTAL RETURN BOND FD I	338 67	338 67	
35 354 DOUBLELINE TOTAL RETURN BOND FD I	369 10	369 10	
37 193 DOUBLELINE TOTAL RETURN BOND FD I	387 55	387 55	
35 988 DOUBLELINE TOTAL RETURN BOND FD I	373 56	373 56	
36 793 DOUBLELINE TOTAL RETURN BOND FD I	383 02	383 02	
35 809 DOUBLELINE TOTAL RETURN BOND FD I	370 26	370 26	
37 416 DOUBLELINE TOTAL RETURN BOND FD I	384 64	384 64	
37 726 DOUBLELINE TOTAL RETURN BOND FD I	0 00	388 96	
36 377 DOUBLELINE TOTAL RETURN BOND FD I	0 00	379 05	
34 927 DOUBLELINE TOTAL RETURN BOND FD I	0 00	364 99	
35 746 DOUBLELINE TOTAL RETURN BOND FD I	0 00	372 47	
36 594 DOUBLELINE TOTAL RETURN BOND FD I	0 00	385 33	
35 687 DOUBLELINE TOTAL RETURN BOND FD I	0 00	374 71	
35 244 DOUBLELINE TOTAL RETURN BOND FD I	0 00	374 64	
35 157 DOUBLELINE TOTAL RETURN BOND FD I	0 00	375 48	
37 667 DOUBLELINE TOTAL RETURN BOND FD I	0 00	401 53	
35 99 DOUBLELINE TOTAL RETURN BOND FD I	0 00	389 41	
35 736 DOUBLELINE TOTAL RETURN BOND FD I	0 00	384 16	
36 852 DOUBLELINE TOTAL RETURN BOND FD I	0 00	395 79	128,509 51
3369 000 DODGE & COX INCOME FUND #147	46,512 78	46,512 78	
1364 261 DODGE & COX INCOME FUND #147	18,335 66	18,335 66	67,070 31
2522 180 PIMCO TOAL RETURN INST'L	26,003 68	26,003 68	
2676 579 PIMCO TOAL RETURN INSTL	47,981 70	47,981 70	75,227 03
1020 645 VANGUARD SHOR I-TERM INVESTMLN'I	19,522 55	10,958 66	
2513 135 VANGUARD SHORT-TERM INVESTMENT	0 00	27,016 20	37,917 46
2520 143 EATON VANCE FLOATING RATE & HIGH INCOME FUN	22,553 86	22,553 86	
2597 336 EATON VANCE FLTG RT & HI	22,103 33	22,103 33	44,162 90
2187 726 PIMCO HIGH YIELD FUND	20,582 85	20,582 85	
1576 000 PIMCO HIGH YIELD FUND	14,593 76	14,593 76	33,610 07
1575 000 PIMCO INCOME FUND INSITUTIONAL	19,986 75	19,986 75	
829 000 PIMCO INCOME FUND INSITUTIONAL	10,304 47	10,304 47	
3641 976 PIMCO INCOME FUND INSTL	43,120 99	43,120 99	
1958 694 PIMCO INCOME FUND INSTL	23,602 26	23,602 26	
706 223 PIMCO INCOME FUND INSTL	8,481 74	8,481 74	104,269 39
50000 000 BP CAPITAL MARKETS PLC 4 5% GTD	50,000 00	50,000 00	51,033 00
1985 464 BLACKROCK STRATEGIC INCOME OPPORTUNITIES P	19,695 80	19,695 80	

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1441 098 BLACKROCK STRATEGIC INCOME OPPORTUNITIES PO	14 180 40	14,180 40	
997 721 BLACKROCK STRATEGIC INCOME OPPORTUNITIES PO	9,807 60	9 807 60	43,844 64
1375 468 EATON VANCE GLOBAL MACRO ABSOLUTE RETURN	13 011 43	13,011 43	
1471 000 EATON VANCE GLOBAL MACRO ABSOLUTE RETURN	13,827 40	13,827 40	
1103 000 EATON VANCE GLOBAL MACRO ABSOLUTE RETURN	10 368 20	10,368 20	34,755 36
2703 954 WESTERN ASET MAC OPP IS FD	29,202 71	29,202 71	32,204 09
125 000 CHEVRON CORP NEW	15,124 58	15,124 58	14,641 25
75 000 EOG RES INC COM	6,712 93	6,712 93	5,317 50
147 000 HALLIBURTON CO COM	5,657 68	5,657 68	
56 000 HALLIBURTON CO	2,259 88	2,259 88	
41 000 HALLIBURTON CO	0 00	831 28	5,121 56
OCCIDENTAL PETE CORP DEL COM	5,666 29	0 00	0 00
10 000 ECOLAB INC	1,156 35	1,156 35	
30 ECOLAB INC COM	3,474 45	3,474 45	7 466 80
146 000 FORTIVE CORP COM	7,182 91	7 182 91	10,536 82
38 000 HONEYWELL INTL INC COM	5 262 58	5 262 58	
48 000 HONEYWELL INTL INC COM	5,343 52	5 343 52	12,498 50
20 000 NORTHROP GRUMMAN CORP	6,610 50	6 610 50	
19 000 NORTHROP GRUMMAN CORP	5 355 63	5,355 63	13,719 03
27 000 ROCKWELL AUTOMATION INC COM	4 779 14	4,779 14	5,287 68
774341101 ROCKWELL COLLINS INC COM	0 00	0 00	0 00
44 000 EQUIFAX INC	5 370 42	5,370 42	6,144 16
101 000 HUNT J B TRANS SVCS INC	8 056 28	8 056 28	
17 000 HUNT J B TRANS SVCS INC	1 341 39	1,341 39	13,643 16
52 000 UNITED PARCEL SERVICE INC CL B	5 320 38	5,320 38	6,225 96
44 000 PVH CORP	4 687 54	4 687 54	4,266 24
855244109 STARBUCKS CORP COM	0 00	0 00	0 00
102 000 STARBUCKS CORP COM	6 572 19	6,572 19	8,713 86
5 000 AMAZON COM INC	1 481 83	1 481 83	
5 000 AMAZON COM INC	2 107 03	2,107 03	18,008 00
82 000 DOLLAR TREE STORES	9 888 93	7 113 09	7,499 72
57 000 HOME DEPOT INC	7,413 20	4 447 92	12,569 07
61 000 LOWES COS INC	7,126 65	4 830 28	7,155 91
97 000 TJX COS INC NEW COM	6 057 32	6,057 32	
39 000 TJX CO INC NEW	2 937 29	2,937 29	15,404 76
44 000 COSTCO WHOLESALE CORP	6 242 50	6,242 50	13,191 64
931427108 WALGREENS BOOTS ALLIANCE INC COM	0 00	0 00	0 00
135 000 COCA COLA CO COM	5,682 82	5,682 82	7 209 00
50 000 CONSTELLATION BRANDS INC CL A	6 561 25	6,561 25	
13 000 CONSTELLATION BRANDS INC A	2,017 67	2,017 67	11,721 78
45 000 MONDELEZ INTL INC CL A	1,295 25	1 295 25	
109 000 MONDELEZ INTL INC CL A	4,721 25	4 721 25	8 091 16
130 000 PHILIP MORRIS INTL	11 357 63	11,357 63	10,780 90
00817Y108 CVS HEALTH CORP COM	4,733 61	0 00	0 00
69 000 ABBOTT LABS COM	0 00	5 814 98	5,896 05
25 000 ANTHEM INC COM	0 00	7 116 38	7 216 50
436440101 HOLOGIC INC COM	0 00	0 00	0 00
50540R409 LABORATORY CORP AMER HLDGS	0 00	0 00	0 00
09062X103 BIOGEN IDEC INC	0 00	0 00	0 00
09062X103 BIOGEN INC COM	0 00	0 00	0 00
110122108 BRISTOL MYERS SQUIBB CO	5,348 64	0 00	0 00
20 000 BRISTOL MYERS SQUIBB CO	1,874 30	1 874 30	

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15 000 BRISTOL MYERS SQUIBB CO	1,751 03	1,751 03	
46 000 BRISTOL MYERS SQUIBB CO	4,597 93	187 53	6,027 18
375558103 GILEAD SCIENCES INC COM	6,087 68	0 00	0 00
22 000 ILLUNINA INC COM	0 00	6,596 05	7,056 72
68 000 LILLY ELI & CO COM	5,411 10	5,411 10	7,979 80
15 000 MERCK & CO INC	772 74	772 74	
85 000 MERCK & CO COM COM	5,279 78	5,279 78	8,718 00
14 000 REGENERON PHARMACEUTICALS COM	0 00	4,195 03	5 166 00
69007J106 OUTFRONT MEDIA INC COM REIT	3,586 50	3 586 50	
69007J106 OUTFRONT MEDIA INC COM	7,992 27	7,992 27	
69007J106 OUTFRONT MEDIA INC COM	3,717 72	3,717 72	15,837 32
70 000 CITIGROUP INC COM	3,355 73	3,355 73	
110 000 CITIGROUP INC COM	4,952 75	4,952 75	
47 000 CITIGROUP INC COM	3,381 42	3,381 42	17,052 24
97 000 JPMORGAN CHASE & CO	13,374 71	10,994 46	
48 000 IPMORGAN CHASE & CO	5,722 80	5,722 80	19,105 20
57 000 PNC FINANCIAL SERVICES GROUP	8,552 00	8,552 00	8,732 97
46 000 BERKSHIRE HATHAWAY INC DEL CL B NEW	0 00	9,183 21	10,133 80
008252108 AFFILIATED MANAGERS GROUP COM	5,041 13	0 00	0 00
008252108 AFFILIATED MANAGERS GROUP INC	3,064 42	0 00	0 00
008252108 AFFILIATED MANAGERS GROUP INC	4 248 65	0 00	0 00
150 000 ETRADE FINANCIAL CORP COM NEW	9 606 75	9,606 75	
95 000 ETRADE FINANCIAL CORP COM NEW	5 299 16	5 299 16	10,853 50
064058100 BANK NEW YORK MELLON CORP COM	0 00	0 00	0 00
30 000 GOLDMAN SACHS GROUP INC	4 555 20	4 555 20	
16 000 GOLDMAN SACKS GROUP INC	2,486 16	2 486 16	10,182 10
107 000 SCHWAB CHARLES CORP	3 092 83	3 092 83	5,296 50
96 000 AMERICAN INTL GROUP COM	5,598 24	5,598 24	
49 000 AMERICAN INTL GROUP COM	2 592 84	2 592 84	7,635 70
66 000 HARTFORD FINL SVCS GROUP INC COM	0 00	3,768 27	4 082 76
30 000 MASTERCARD INC A	5 732 25	5,732 25	
19 000MASTERCARD INC A	3,940 89	3,940 89	14,319 27
70 000 ADOBE SYS INC DEL COM	4 785 95	4,785 95	21,667 10
20 000 ALPHABET INC CAP STK CL A	10,978 60	10,978 60	26,081 80
140 000 MICROSOFT CORP	4 905 06	4,905 06	
35 000 MICROSOFT CORP	0 00	4,667 43	26 491 50
159 000 APPLE INC	9,736 07	9,736 07	42,492 75
275 000 CISCO SYS INC	6,692 14	6,692 14	12,460 25
119 000 ANALOG DEVICES INV	7,461 90	7 461 90	13,441 05
381 000 APPLIED MATLS INC COM	6,113 14	6,113 14	22,059 90
78 000 XILINX INC COM	0 00	7 587 96	7,236 84
178 000 COMCAST CORP NEW CL A	0 00	7,365 28	7,858 70
DIS DISNEY COMPANY HOLDING CO	5,725 94	5 725 94	8,640 06
44 000 ELECTRONIC ARTS INC COM	5,762 90	5,762 90	
20 000 ELECTRONIC ARTS INC COM	0 00	1,784 30	6,464 64
83 000 FACEBOOK INC CL A	13,854 78	13,854 78	16,736 12
69 000 VERIZON COMMUNICATIONS INC COM	3,419 98	3 419 98	
77 000 VERIZON COMMUNICATION CO	3,820 36	3,820 36	8,795 04
99 000 WEC ENERGY GROUP INC COM	0 00	8 739 29	8,776 35
851 858 VICTORY RS SMALL CAP GROWTH R6#279	0 00	66,930 48	72,603 86
779562107 T ROWE PRICE NEW HORIZONS FUND #42	14 115 12	0 00	0 00
779562107 T ROWE PRICE NEW HORIZONS FD	10,911 19	0 00	0 00

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779562107 T ROWE PRICE NEW HORIZONS FD	14,704 41	0 00	0 00
779562107 T ROWE PRICE NEW HORIZONS FD	7,496 59	0 00	0 00
779562107 T ROWE PRICE NEW HORIZONS FD	9,425 31	0 00	0 00
63868B484 NATIONWIDE HIGHMARK SMALL CAP CORE FUND	0 00	0 00	0 00
63868B484 NATIONWIDE HM SM CAP CORE FD	0 00	0 00	0 00
87244W862 TIAA-CREF MID CAP VALUE INSTL FUND #1063	40 412 65	0 00	0 00
388 851 UNDISCLOSED MGRS BEHAVRL VAL	23 603 23	23,603 23	
805 177 UNDISCLOSED MGRS BEHAVRL VAL		47,263 96	76,213 39
1385 517 DODGE & COX INTERNATIONAL STOCK FUND #1048	56,118 26	56,118 26	59,798 91
3214 497 HARTFORD SCHRODERS EMERGING MARKETS	0 00	49,022 38	50,854 16
63868B799 NATIONWIDE BAILARD INTERNATIONAL EQUITIES	0 00	0 00	0 00
649280823 AMERN FDS NEW WORLD FD CL F2	20,514 37	0 00	0 00
649280823 AMERN FDS NEW WORLD FD CL F2	6,240 38	0 00	0 00
649280823 AMERN FDS NEW WORLD FD CL F2	12,957 18	0 00	0 00
1241 497 MFS INTERNATIONAL GROWTH FUND CLASS I	45,713 95	35,870 21	
242 000 MFS INTERNATIONAL GROWTH FUND CLASS I	7 412 46	7,412 46	62,105 26
71 000 APTIV PLC SHS	6 711 99	6 711 99	6,665 48
30 000 ROYAL CARIBBEAN CRUISES LTD COM	6,574 46	2,900 50	
25 000 ROYAL CARIBBEAN CRUISES LTD	1,917 13	1,917 13	6,601 10
96 000 ALCOM INC ORD SHS	0 00	5,656 80	5 307 84
G5960L103 MEDTRONICS PLC SHS	4 472 44	4,472 44	6,237 84
G01771108 ALLERGAN PLC SHS	4,186 07	4,186 07	
G01771108 ALLERGAN PLC SHS	3 858 75	3 858 75	
G01771108 ALLERGAN PLC SHS	2,637 09	2,637 09	
G01771108 ALLERGAN PLC SHS	8 242 36	8 242 36	18,124 12
H14671104 CHUBB LIMITED COM	0 00	0 00	0 00
464287200 ISHARES RUS MID CAP GRW ETF	30,419 39	0 00	0 00
464287200 ISHARES TR CORE S & P 500 ETF	3 390 03	3,390 03	5,689 08
107 000 VANGUARD INDEX FTS SMALL CP ETF	16,330 15	16,330 15	
132 000 VANGUARD INDEX FTS SMALL CP ETF	21,816 81	21,816 81	38,957 00
126 000 VANGUARD INDEX FTS SMALL CP ETF	0 00	11,086 11	11,726 82
46434V803 ISHARES TR HDG MSCI EAFE	17,391 41	17,391 41	
46434V803 ISHARES TR HDG MSCI EAFE	8,383 50	8,383 50	
46434V803 ISHARES TR HDG MSCI EAFE	9,696 01	9,696 01	41,198 22
921943858 VANGUARD FTSE DEVELOPED MARKET ETF	55 839 69	55,839 69	
921943858 VANGUARD FTSE DEVELOPED MARKET ETF	22,350 75	22,350 75	86,928 31
VWO VANGAURD IN IL EQUITY INDEX F FT	32,834 23	32,834 23	30,703 80
00203H859 AQR MANAGED FUTURES STRATEGY FUND CLASS	2,189 90	2,189 90	
00203H859 AQR MANAGED FUTURES STRATEGY FUND CLASS	17 235 84	17 235 84	14 469 05
464285105 ISHARES GOLD TR	0 00	0 00	0 00
CAIFX AMERICAN CAPITAL INCOME BUIDER CL F2	0 00		
VGK VANGUARD INTL EQUITY INDEX FDS	0 00		
1700 000 FIDELITY HIGH DIVIDEND ETF	49,776 68	49 776 68	53 470 95
315 000 VANGUARD WHITEHALL FDS HIGH DIVIDEND YIELD	0 00	25,338 57	28,904 40
1250 000 WISDOMTREE TR GLOBAL HIGH DIVID FD	50 099 95	50,099 95	59,260 50
1350 000 ISHARE TR PFD AND INCM SEC	0 00	49 821 75	50 220 00
VXX BARCLAYS BK PLC IPATH S&P 500 VIX	0 00		
PFF ISHARES TR U S PFD STK ETF	0 00		
PFF ISHARES TR U S PFD STK ETF	0 00		
700 000 EATON CORP PLC COM	49 709 56	49,709 56	64,750 00
SEAGATE TECHNOLOGY PLC COM USD0 00001	25,297 49		
840 000 SEAGATE TECHNOLOGY PLC COM USD0 00002	0 00	40,597 02	50,131 20
550 000 GARMIN LTD COM CHF 10 00	25 810 07	25,810 07	53,729 50
DHT DHT HOLDINGS INC SHS NEW	0 00		

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T AT&T INC COM ISIN #US00206R1023	0 00		
1175 000 AT&T INC COM ISIN #US00206R1023	42,982 30	42,982 30	
1300 000 AT&T INC COM USD1 AVERAGE PRICE TRADE	49,635 31	49,635 31	92,515 50
415 000 ABBVIE INC COM USD0 01	3,622 45		
2400 000 ABBVIE INC COM USD0 01	50,624 90	27,284 85	36,407 95
APU ABERDEEN GLOBAL DYNAMIC DIVIDEND	24,962 31	24,962 31	24,048 00
AVK ADVENT CLAYMORE CONVERTIBLE SECU II	50 400 25	50 400 25	50,181 12
767 000 UGI GROUP NEW COM	38,049 63	34 612 45	33 315 75
300 000 AMGEN INC	50,571 75	50,571 75	
300 000 AMGEN INC	51 783 63	51,783 63	140,832 00
200 000 APPLE INC	25,090 95	25 090 95	53 450 00
3050 000 ARES CAPITAL CORP COM STK USD0 001	50,284 15	50,284 15	57,126 50
1050 000 BP PLC ADR	49 378 95	49 378 95	39,291 00
BBN BLACKROCK TAXABLE MUNICIPAL BOND TRUST	0 00		
3200 000 BLACKROCK ENERGY & RES TR COM	50,208 91	50,208 91	35,072 00
1250 000 BLACKSTONE GROUP LP	42 729 50	41,542 00	67,775 00
4700 000 BLACKROCK ENHANCED GBL DIV TR COM	0 00	50,090 97	50 478 00
9000 000 BLACKROCK ENHANCED INTL DIV TR COM BENE	0 00	50,215 05	50,850 00
4000 000 BLACKROCK ENHANCED CAP & INCOME FD INC	50 591 55	50 591 55	66,560 00
BST BLACKROCK SCIENCE & TECHNOLOGY TR COM	50,138 62	50 138 62	
BST BLACKROCK SCIENCE & TECHNOLOGY TR COM	49,864 80	49,864 80	104,419 80
5430 000 CALAMOS GLOBAL DYNAMIC INCOME FD	49 908 28	49 908 28	46 589 40
4450 000 CALAMOS CONV & HIGH INCOME FD COM SHS	49,998 48	49 998 48	50,285 00
2300 000 CALAMOS DYNAMIC CONV & INCOME COM	50,029 72	50,029 72	47,403 00
4150 000 CALAMOS CONV OPP AND INC FD SH BEN	50 411 49	50 411 49	
4630 000 CALAMOS CONV OPP AND INC FD SH BEN	48,676 90	48,676 90	95 614 20
200 000 BOEING CO	25 887 99	25,887 99	73,236 00
800 000 CVS HEALTH CORPORATION COM	0 00	42 428 95	60 216 00
BMY BRISTOL MYERS SQUIBB	0 00		
4200 000 CALAMOS STRATEGIC TOTL RETN FD COM SH	50 320 95	50,320 95	55,818 00
320 000 CHEVRON CORP NEW	25 020 94	25 020 94	37,481 60
CSCO CISCO SYS INC COM	14,894 88		
565 000 CISCO SYS INC COM	24,385 87	21,196 95	25,600 15
210 000 CLOROX CO DEL AVERAGE PRICE TRADE	49,942 70	24 971 35	31,128 30
5250 000 COHEN & STEERS GLOBAL INCOME BLDR	49,924 60	49,924 60	48 090 00
3875 000 COHEN & STEERS CLOSED END OPPO COM	49,071 75	49,071 75	50,878 75
1050 000 DOW INC COM	0 00	50 002 91	56 038 50
ED CONSOLIDATED EDISON HLDG CO INC	27,860 92		
CMI CUMMINS INC	41,078 33		
CMI DEERE & COMPANY	51 602 91		
RRD DONNELLEY R R & SONS	0 00		
DFIN DONNELLEY FINL SOLUTIONS INC COM	0 00		
2325 000 DUFF & PHELPS SLCT ENGY MLP FD COM	24 759 20	24,759 20	7 974 75
500 000 DUKE ENERGY CORP NEW COM NEW	34,676 08	34 676 08	44 085 00
500 000 EMERSON ELECTRIC CO	24,731 47	24,731 47	36,930 00
1995 000 ENERGY TRANSFER PARTNERS LP UT LTD	47 120 96	44 005 08	30,162 74
2000 000 FORD MTR CO DEL COM	25,122 55	25 122 55	18,120 00
8200 000 GAMCO GLOBAL GOLD NAT RES & IN COM SH	91,031 86	91,031 86	35,014 00
GIS GENERAL MILLS INC AVERAGE PRICE TRADE	49 979 70		
265 000 GENERAL DYNAMICS CORP COM	0 00	50 082 61	48,161 10
GME GAMESTOP CORP NEW CL A	0 00		
GILIEAD SCIENCES INC	50 984 70	50,984 70	50,430 00
IEP ICAHN ENTERPRISE LP DESPOSITARY UNIT	49,848 95	49 848 95	
IEP ICAHN ENTERPRISE LP DESPOSITARY UNIT	24,394 95	24,394 95	55,125 00
350 000 INTERNATIONAL BUS MACH CORP COM	0 00	49,339 45	47,057 50
IP INTL PAPER CO AVERAGE PRICE TRADE	0 00		
IP INTL PAPER CO AVERAGE PRICE TRADE	49,921 48	49,921 48	
IP INTL PAPER CO AVERAGE PRICE TRADE	0 00	51,656 55	93,606 80
500 000 JPMORGAN CHASE & CO AVERAGE PRICE TRADE	0 00	51,028 55	65 880 00
JNJ JOHNSON & JOHNSON	51,148 06	51,148 06	74,244 60
KMI KINDER MORGAN INC COM USD0 01	57 061 82	57,061 82	27 081 41
KHOLS CORPORATION COM USD	0 00	49,099 45	32 907 00
KHC KRAFT HEINZ CO COM	50,295 29	50,295 29	25,925 00
LMT LOCKHEED MARTIN CORP	25 207 30	25,207 30	
LMT LOCKHEED MARTIN CORP	49,995 55	49 995 55	127 084 75

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MRK MERCK & CO INC NEW COM	25,585.95	25,585.95	
MRK MERCK & CO INC NEW COM	50,329.57	50,329.57	109,846.80
BXMX NUVEEN S & P 500 BUY - WRITE INC COM	27,060.87	27,060.87	30,382.00
QQQX NUVEEN NASDAQ 100 DYNAMIC OVER COM SHS	47,265.79	47,265.79	64,053.67
JRS NUVEEN REAL ESTATE INCOME FD COM	74,945.87	74,945.87	70,422.00
JTD NUVEEN TAX ADVANTAGED DIV GRWT	0.00		
JTD NUVEEN TAX ADVANTAGED DIV GRWT	43,764.66	43,764.66	60,865.00
NBB NUVEEN BUILD AMERICA BOND FUND COM	53,585.75		
JCE NUVEEN CORE EQUITY ALPHA FUND COM	50,230.20	50,230.20	55,050.00
OAK OAKTREE CAP GROUP LLC UNITS CL A	75,052.95		
OXY OCCIDENTAL PETROLEUM CORP	10,602.07	10,602.07	
OXY OCCIDENTAL PETROLEUM CORP	24,784.72	24,784.72	
OCCIDENTAL PETROLEUM CORP	0.00	50,276.64	57,855.00
OLIN CORP NEW	0.00	50,343.81	38,544.00
OLN OLIN CORP NEW	0.00		
OLN OLIN CORP NEW	0.00		
ORCL ORACLE CORP COM	52,549.95	26,274.97	28,070.00
PPL PPL CORP	46,862.99		
PFE PFIZER INC	44,040.33	22,020.16	
PG PROCTER & GAMBLE CO	49,491.45	49,921.20	80,506.80
PG PROCTER & GAMBLE CO	50,232.58	23,832.98	39,669.50
PSEC PROSPECT CAP CORP	49,271.15	49,271.15	30,187.60
PRU PRUDENTIAL FINL INC	25,084.13		
PRU PRUDENTIAL FINL INC	50,466.58	45,154.31	
PRU PRUDENTIAL FINL INC	0.00	49,721.68	91,747.60
QCOM QUALCOMM INC AVERAGE PRICE TRADE	49,788.72	49,788.72	75,195.00
RDSA ROYAL DUTCH SHELL ADR EA REP 2 CL A	49,607.80	49,607.80	36,506.15
ROYCE VALUE TR INC COM	0.00	49,864.75	55,138.00
SIX FLAGS ENTMT CORP NEW COM	0.00	49,975.49	40,219.00
RVT ROYCE VALUE TR INC COM	0.00		
SLB SCHLUMBERGER LIMITED COM USD0 01	0.00		
SLB SCHLUMBERGER LIMITED COM	50,376.79	50,376.79	28,960.00
SO SOUTHERN CO	50,803.85		
TGT TARGET CORP COM	55,167.95	27,583.97	62,505.00
3M COMPANY	0.00	51,799.95	42,442.50
TOT TOTAL S A SPONSORED ADR	49,509.18	49,509.18	39,930.40
VZ VERIZON COMMUNICATIONS	0.00		
VZ VERIZON COMMUNICATIONS	0.00		
VZ VERIZON COMMUNICATIONS	0.00		
VZ VERIZON COMMUNICATIONS	46,350.60	46,350.60	60,240.00
VIA VIACOM INC NEW CL A	49,216.95		
VIA VIACOM INC NEW CL A	48,734.95	48,734.95	26,120.00
IDE VOYA INFRASTRUCTURE INCLS& MT COM	24,285.27	24,285.27	17,872.00
WALMART INC COM	0.00	49,152.50	59,545.00
WDC WESTERN DIGITAL CORP DEL	27,774.27	27,774.27	26,423.00
WYNN WYNN RESORTS LTD	0.00		
BPT BP PRUDHOE BAY RTY TR UNIT BEN INT	55,087.40	55,087.40	4,247.80
GOV GOVERNMENT PPTYS INCOME TR	48,915.86	48,915.86	18,348.00
HCP HCP INC COM	11,950.88		
HCP HCP INC COM	25,254.03		
HPT HOSPITALITY PROPERTIES TRUST	49,995.45	49,995.45	16,836.00
SNH SENIOR HOUSING PROP TURST	49,274.87	49,274.87	36,099.50
STORE CAP CORP COM	0.00	50,496.20	63,100.50
WASHINGTON PRIME GROUP NEW COM	50,914.95	50,914.95	24,960.00
47619 528 FS INVESTMENT CORPORATION II	500,000.00	500,000.00	361,432.22
	37,507,189.87	39,063,875.62	41,927,297.22
PART II LINE 10c INVESTMENTS -			
CORPORATE BONDS			

NAME:	THE ERWIN RAUTENBERG FOUNDATION	ID NO	45-5514206	FISCAL YEAR END
				11/30/2019
		BOOK VALUE - BEG	BOOK VALUE - END	FMV - END
525ESC2W8	LEHMAN BROTHERS HOLDINGS MEDIUM TERM N	(380 33)	(536 21)	312 50
61747YCG8	MORGAN STANLEY SR NT 7 3%	100,000 00	0 00	0 00
U1303AAD8	CALIFORNIA RESOURCES CORP REGS	8,549 00	8,549 00	2,500 00
35906AAN8	FRONTIER COMMUNICATIONS	25,000 00	0 00	0 00
016090AA0	WINDSTREAM HLDGS MIDWEST	27,000 00	27,000 00	21,060 00
257867AF8	R R DONNELLEY & SONS	25,000 00	25,000 00	24,250 00
257867AF8	R R DONNELLEY & SONS	30,000 00	30,000 00	29,100 00
17453BAJ0	CITIZENS COMMUNICATIONS CO	55,000 00	0 00	0 00
37045XCM6	GENERAL MOTORS FINL CO FXD TO092028 VAR TH	0 00	24,673 51	25,425 00
U9098VAN2	BAUSCH HEALTH AMERICAS INC REGS	0 00	27,529 13	28,617 75
501797AR5	L BRANDS INC	0 00	25,444 00	25 125 00
1567000AM8	CENTURYINK INC	0 00	22,116 25	25,750 00
05948KF61	BANC OF AMERICA ALTERNATIVE LOA	9,595 20	0 00	0 00
05946X2V4	BANC OF AMERICA FUND CORPORATION	4,691 27	4,073 32	4 036 53
05946XTQ6	BANC OF AMERICA FUND CORPORATION	2,921 10	2,823 15	3,132 51
16162WKT5	CHASE FUNDING MTG FINANCE	3,588 82	2,954 34	3,128 23
172973P52	CITICORP MORTGAGE SECS INC	2,675 40	1,692 50	1,739 87
172973N96	CITICORP MORTGAGE SECURITIES	1,859 87	1,497 01	1,526 18
126694X37	COUNTRYWIDE HM LNS	4,413 99	3,770 58	3,099 49
12669FE90	COUNTRYWIDE HOME LOANS MTG ASS	0 00		
12669G3R0	COUNTRYWIDE HOME LOANS MTG ASS	3,038 33	2,632 65	2,419 43
225458TQ1	CS FIRST BOSTON MORTGAGE SECURITIES	10 962 55	3,886 90	3,911 43
2254W0PG4	CS FIRST BOSTON MORTGAGE SECURITIES	20 631 28	18,736 39	18,962 53
22541QVP4	CREDIT SUISSE FIRST BOSTON MTG	4,436 85	3,842 10	3,970 85
225458TJ7	CSFB 2005-52A3 CMO	2,359 33	2,359 33	2 320 14
31393NVW6	FEDERAL HOME LN MTG	18 849 60	15 977 57	17,577 24
31359BNU7	FEDERAL NATL MTG ASSN GTD REMI	1 033 19	681 25	721 62
313921Y85	FEDERAL NATL MTG ASSN GTD REMI	625 28	486 51	535 44
31393X5K9	FEDERAL NATL MTG ASSN REMIC PA	12 000 00	12 000 00	13,346 40
31394DHW3	FNMA 2005-29 CLASS JC	2,721 44	2,721 44	2,934 34
38373WFM5	GOVERNMENT NATL MRG ASSN GTD R	0 00	0 00	0 00
38374BDD2	GOVERNMENT NATL MTG ASSN REMIC	3,102 36	2 956 73	3 218 96
362334CY8	GSR MTG LN TRUST	3,789 00	3,107 10	3,052 88
576434Y65	MASTER ALTERNATIVE LOANS TRUST	11,774 16	10,616 73	8,134 43
86359BDK4	STRUCTURED ASSET SECURITIES CORPORATION	7,400 72	0 00	0 00
949832AP4	WELLS FARGO MORTGAGE BACK SECURITIES	7,414 37	0 00	0 00
03255LDY2	ANAHEIM CALIF PUB FING AUTH LE	55,000 00	0 00	0 00
DUKE ENERGY CAROLINAS LLC	3 9% 6/15/2021	50,000 00	50,000 00	51 259 50
JP MORGAN CHASE & CO	NOTE 4 25% 10/15/2020	50,000 00	50 000 00	50,983 00
WELLS FARGO CO	MTN NOTE DTD 3/8/2012 3 5% 3/8/2022	50,000 00	50,000 00	51,547 50
		615,052.78	436,591.28	433,698.75
PART II LINE 12 INVESTMENTS -				
MORTGAGE LOANS				
ALLSTAR FINANCIAL SERVICES, INC.				
DANG		49,255 48	0 00	0 00
ARBOR VILLAGE MHP, LLC		110,000 00	0 00	0 00
ROSARIO VIGIL		50,000 00	50,000 00	50,000 00
TURBERVILLE		104,492 82	0 00	0 00
IGLESIA DE JESUCRISTO PALABRA		37,091 99	0 00	0 00
LADA DOUGLAS		75,613 84	73,816 75	73,816 75
		426,454.13	123,816.75	123,816.75

THE ERWIN RAUTENBERG FOUNDATION

EIN: 45-5514206

FORM 990-PF

11/30/2019

Part II, LINE 10b - INVESTMENTS - CORPORATE STOCK

DESCRIPTION	NUM. OF SHARES/FAC E VALUE	BOOK VALUE BEG. OF YEAR	BOOK VALUE END OF YEAR	FMV BEG. OF YEAR	FMV END OF YEAR
		37,507,190	39,063,876	37,811,954	41,927,297

THE ERWIN RAUTENBERG FOUNDATION
FORM 990-PF
11/30/2019

EIN: 45-5514206

Part II, LINE 11 - INVESTMENTS - LAND, BUILDINGS, AND EQUIPMENT

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE BEG. OF YEAR	BOOK VALUE END OF YEAR	FMV END OF YEAR
ATC BUILDING	9,100,000	403,420	8,757,093	8,696,580	17,000,000
702 BUILDING	980,000	44,100	942,515	935,900	1,890,000
ITC BUILDING	4,500,000	109,913	4,406,574	4,390,087	10,700,000
TOTAL	14,580,000	557,433	14,106,182	14,022,567	29,590,000

THE ERWIN RAUTENBERG FOUNDATION
FORM 990-PF
11/30/2019

EIN: 45-5514206

Part II, LINE 13 - INVESTMENTS - OTHER

DESCRIPTION	BASIS OF VALUATION	BOOK VALUE BEGINNING OF YEAR	BOOK VALUE END OF YEAR	FMV END OF YEAR
2006 MEDINA DRILLING PROJECT		15,000	15,000	0
2003-2 IGM		5,000	5,000	500
2004-2 IGM		10,000	10,000	500
2005-1 IGM		5,000	5,000	1,000
SMPH SANTA MARIA TURNER		100,000	100,000	20,000
ALLSTAR FINANCIAL GROWTH FUND LLC		58,647	73,086	40,000
		33,402	23,761	23,761
		227,049	231,847	85,761

THE ERWIN RAUTENBERG FOUNDATION
 FORM 990-PF
 11/30/2019

EIN: 45-5514206

Part IV, LINE 1e - CAPITAL GAIN AND LOSSES FOR TAX ON INVESTMENT INCOME

MORGAN STANLEY 011490-178

QUANTITY	DESCRIPTION	SALE DATE	PROCEED	PURCH DATE	COST	GAIN(LOSS)
20000 000	GLENDAL CALIF REDEV AGY TAX ALLOC REV SUBORD CENTRAL RED	12/1/2018	20,000 00	3/11/2013	21,628 60	(1,628 60)
95 863	CLEARBRIDGE AGGRESSIVE GWTH A	12/13/2018	16,376 57	2/14/2014	18,000 00	(1,623 43)
79 747	CLEARBRIDGE AGGRESSIVE GWTH A	12/13/2018	13,623 43		12,469 24	1,154 19
136 268	CLEARBRIDGE AGGRESSIVE GWTH A	12/20/2018	21,342 94	4/2/2013	20,000 00	1,342 94
48 163	CLEARBRIDGE AGGRESSIVE GWTH A	12/20/2018	7,543 52	5/14/2013	7,530 76	12 76
0 459	FS KKR CAPITAL CORP	12/31/2018	2 47	6/1/2013	4 86	(2 39)
100 000	BROADCOM INC	1/29/2019	25,956 45	1/8/2019	23,953 22	2,003 23
100 000	SHIRE PLC ADR	1/9/2019	18,676 18	8/30/2016	19,477 97	(801 79)
200 000	SHIRE PLC ADR	1/9/2019	37,352 37	9/9/2016	38,056 20	(703 83)
100 000	SHIRE PLC ADR	1/9/2019	18,676 19	9/14/2017	16,228 82	2,447 37
300 000	SHIRE PLC ADR	1/9/2019	56,028 55	10/24/2017	44,379 43	11,649 12
300 000	TAKEDA PHARMACEUTICA CO LTD ADR	1/9/2019	1,702 43		1,702 43	
300 000	PAYPAL HLDGS INC COM	1/17/2018	26,414 87	11/7/2017	22,833 92	3,580 95
6350 000	NUVEEN BUILD AMER	2/19/2019	132,480 69		133,096 00	(615 31)
55000 000	FRONTIER COMMUNICATIONS CORP	2/27/2019	30,746 75	4/2/2014	54,780 00	(24,033 25)
25000 000	FRONTIER COMMUNICATIONS	2/27/2019	14,892 39	5/12/2015	24,279 86	(9,387 47)
25000 000	FRESNO CALIF PENSION OBLIG REF	3/1/2019	28,350 37	11/9/2012	25,432 12	2,918 25
2000 000	BLACKSTONE GROUP LP	4/18/2019	76,563 23	11/18/2015	63,055 23	13,508 00
2010 000	FREEMPORT-MCMORAN INC	5/3/2019	22,960 87	7/10/2014	79,485 50	(56,524 63)
4567 125	CLEARBRIDGE TACTICAL DIV INC A	5/9/2019	78,000 00	12/17/2013	83,631 50	(5,631 50)
500 000	AKAMAI TECHNOLOGIES INC	5/23/2019	38,415 44	12/19/2017	34,519 56	3,895 88
25000 000	CENTURYINK INC	5/31/2019	22,125 00	2/20/2019	22,116 25	8 75
200 000	THE SCOTTS MIRACLE-GRO COMPANY	6/19/2019	19,526 99	4/23/2018	17,043 40	2,483 59
2000 000	CLEARBRIDGE TACTICAL DIV INC A	6/25/2019	35,000 00	5/15/2013	36,235 26	(1,235 26)
300 000	EDISON INTERNATIONAL	7/12/2019	20,725 74	12/5/2017	21,628 54	(902 80)
1409 611	CLEARBRIDGE TACTICAL DIV INC A	7/16/2019	25,000 00	7/12/2013	25,302 52	(302 52)
100 000	PAYPAL HLDGS INC COM	7/29/2019	10,908 33	5/17/2018	8,084 64	2,823 69
2300 000	BLACKSTONE GROUP LP	8/1/2019	106,270 27	5/19/2015	92,032 64	14,237 63
25000 000	MATTEL INC REGS	8/1/2019	26,282 56	2/1/2019	24,231 50	2,051 06
1423 250	CLEARBRIDGE TACTICAL DIV INC A	8/8/2019	25,000 00	7/12/2013	25,547 33	(547 33)

5000 000	MANULIFE FINANCIAL CORP	8/9/2019	83,592 26	2/13/2013	83,079 73	512 53
1000 000	ROYAL BANK OF CANADA	8/12/2019	74,944 74	11/17/2019	73,419 80	1,524 94
5000 000	BALCKROCK TAX MUNICIPAL BD TR	8/13/2019	122,706 43	9/10/2014	108,012 50	14,693 93
300 000	TARGET CORPORATION	8/21/2019	29,924 61	4/26/2019	23,676 87	6,247 74
2900 000	FIRST TR INTERM DUR PRF&INC FD	8/26/2019	67,597 50	5/5/2016	65,460 46	2,137 04
	CALL OPTION - OKTA 11/15/19	9/12/2019	1,583 76	8/29/2019	208 10	1,375 66
300 000	OKTA INC CL A	9/13/2019	30,058 40	5/24/2018	15,561 10	14,497 30
1000 000	THE CARLYLE GROUP LP	9/24/2019	25,753 88	11/5/2015	19,835 05	5,918 83
600 000	OKTA INC CL A	9/25/2019	59,293 92	5/24/2018	47,987 74	11,306 18
700 000	PHILIP MORRIS INTL INC	9/25/2019	52,703 10	7/5/2018	59,720 47	(7,017 37)
5000 000	RIVERSIDE CNTY CALIF REDEV AGY TAX ALLO OID	10/1/2019	5,000 00	7/31/2012	5,000 00	0 00
2,200 000	OAKTREE CAPITAL GP LLC UT-A	10/2/2019	76,912 00	1/7/2015	113,092 11	(36,180 11)
1800 000	GLAXOSMITHKLINE PLC ADS	10/30/2019	81,739 80	9/22/2014	82,177 93	(438 13)
1000 000	ESGRL	11/6/2019	26,779 03	11/16/2018	25,000 00	1,779 03
679 000	Brookfield Assest Mgmt - HALCON RESOURCES CORP	11/25/2019	38,289 95	6/26/2014	24,505 93	13,784 02
			1,753,823.98		1,761,802.66	(7,978.68)

MORGAN STANLEY 012309-178

50 000	ALPHABET INC CL C	10/7/2019	59,464 67	4/11/2017	41,902 73	17,561 94
1000 000	APOLLO COMMERCIAL REAL ESTATE	10/7/2019	18,490 60	4/3/2017	19,219 30	(728 70)
3000 000	CLAMOS GLOBAL GOLD NAT RES	10/7/2019	22,975 58	3/7/2017	23,717 36	(741 78)
1000 000	GAMCO GLOBAL GOLD NAT RES	10/7/2019	4,198 39	7/22/2013	11,022 02	(6,823 63)
			105,129.24		95,861.41	9,267.83

MORGAN STANLEY 09715-178

150000 000	AMERICAN AIRLINE GROUP INC RE	10/7/2019	150,000 00	4/23/2019	151,506 50	(1,506 50)
350000 000	ALLY FINANCIAL	11/18/2019	350,000 00	4/23/2019	351,756 50	(1,756 50)
			500,000.00		503,263.00	(3,263.00)

FIDELITY

300 000	HCP INC COM	1/22/2019	8,942 89	5/20/2015	11,950 88	(3,007 99)
675 000	HCP INC COM	1/22/2019	20,121 50	11/4/2015	25,254 03	(5,132 53)
500 000	ORACLE CORP COM	1/22/2019	24,264 73	3/19/2018	26,274 98	(2,010 25)
630 000	PROCTER AND GAMBLE CO COM	1/22/2019	57,391 98	3/19/2018	49,491 45	7,900 53
35 000	PROCTER AND GAMBLE CO COM	1/22/2019	3,188 44	5/16/2018	2,566 63	621 81

1,000,000	VIAKOM INC NEW CL A	1/22/2019	32,562.62	8/3/2016	49,216.95	(16,654.33)
210,000	CLOROX CO DEL AVERAGE PRICE TRADE	3/18/2019	33,617.71	5/16/2018	24,971.35	8,646.36
1,175,000	GENERAL MILLS INC AVERAGE PRICE TRADE	3/18/2019	55,900.82	5/16/2018	49,979.70	5,921.12
325,000	PROCTER AND GAMBLE CO COM	3/18/2019	32,951.25	5/16/2018	23,832.97	9,118.28
400,000	PRUDENTIAL FINL INC	3/18/2019	38,133.55	3/8/2016	30,396.40	7,737.15
420,000	ABBVIE INC COM USD0.01	5/3/2019	33,172.18	3/8/2016	26,962.50	6,209.68
300,000	DEERE & COMPANY	5/3/2019	49,755.01	6/22/2016	25,801.46	23,953.55
2,575,000	NUVEEN BUILD AMERICA BOND FUND COM	5/3/2019	53,570.68	3/26/2013	53,585.75	(15.07)
1,250,000	SOUTHERN CO	5/3/2019	65,674.94	12/5/2013	50,803.85	14,871.09
300,000	DEERE & COMPANY	5/3/2019	44,124.13	6/22/2016	25,801.45	18,322.68
570,000	CISCO SYS INC COM	7/15/2019	32,501.47	1/31/2017	18,083.80	14,417.67
500,000	CONSOLIDATED EDISON HLDG CO INC	7/15/2019	44,404.23	12/5/2013	27,860.92	16,543.31
1,500,000	OAKTREE CAP GROUP LLC UNITS CL A	7/15/2019	75,323.49	5/27/2014	75,052.95	270.54
740,000	PFIZER INC	7/15/2019	31,751.64	5/27/2014	22,020.17	9,731.47
310,000	VANGUARD WHITEHALL FDS HIGH DIVIDEND YIELD ETF SHS	7/15/2019	27,315.09	1/22/2019	24,936.38	2,378.71
340,000	CUMMINS INC	9/18/2019	56,025.38	8/3/2016	41,078.33	14,947.05
1,605,000	PPL CORP	9/18/2019	49,656.09	2/3/2014	46,862.99	2,793.10
845,000	SEAGATE TECHNOLOGY PLC COM USD0.00001	9/18/2019	47,202.36	7/16/2017	34,721.80	12,480.56
500,000	TARGET CORPORATION	9/18/2019	53,779.03		27,583.98	26,195.05
			<u>971,331.21</u>		<u>795,091.67</u>	<u>176,239.54</u>

UNION BANK

0.650	CVS HEALTH CORP COM	8/13/2019	49.85		52.46	(2.61)
711,116	AMERN FDS NEW WORLD FD CL.F2	3/7/2019	48,961.68	5/20/2016	39,711.93	9,249.75
1,142,304	T ROWE PRICE NEW HORIZONS FUND #42	3/4/2019	66,539.21	7/3/2013	56,652.62	9,886.59
340,700	MFS INTERNATIONAL GROWTH FUND CLASS I	8/6/2019	11,290.80	7/3/2013	9,843.74	1,447.06
1,806,802	TIAA-CREF MID CAP VALUE INSTL FUND #1063	8/6/2019	34,780.93	7/3/2013	40,412.65	(5,631.72)
21,000	JPMORGAN CHASE & CO	8/7/2019	2,301.44	5/14/2018	2,380.25	(78.81)
38,000	HOME DEPOT INC	8/7/2019	7,823.08	7/3/2013	2,965.28	4,857.80
58,000	CVS HEALTH CORP COM	8/7/2019	3,173.40	8/13/2014	4,681.15	(1,507.75)
65,000	OCCIDENTAL PETE CORP DEL COM	8/7/2019	3,255.45	7/3/2013	5,666.29	(2,410.84)
29,000	LOWES COS INC	8/7/2019	2,802.64	5/24/2016	2,296.37	506.27
38,000	ROYAL CARIBBEAN CRUISES LTD COM	8/7/2019	4,101.82	9/22/2015	3,673.96	427.86
32,000	DOLLAR TREE STORES	8/7/2019	2,987.61	9/25/2018	2,775.84	211.77
338,000	ISHARES RUS MID CAP GRW ETF	8/7/2019	46,804.19	5/24/2016	30,419.39	16,384.80
94,000	AFFILIATED MANAGERS GROUP COM	8/7/2019	7,506.21	10/1/2014	12,354.20	(4,847.99)
797,606	VANGUARD SHORT-TERM INVESTMENT	9/30/2019	8,558.31	7/3/2013	8,563.89	(5.58)
55,000	GILEAD SCIENCES INC COM	9/30/2019	3,490.25	5/22/2015	6,087.68	(2,597.43)
168,000	BRISTOL MYERS SQUIBB CO	9/30/2019	8,387.72	9/29/2016	8,596.92	(209.20)
102,000	BIRSTOL MYERS MERGER/CELGENE	11/21/2019	11,019.06		10,329.46	689.60
			<u>273,833.65</u>		<u>247,464.08</u>	<u>26,369.57</u>

HILLTOP

ANAHEIM CALIF PUB FING AUTH LE
 STRUCTURED ASSET SECURITIES CORPORATION
 WELLS FARGO MORTGAGE BACK SECURITIES

10,000,000
 105,000,000

4/15/2019
 11/25/2019
 10/21/2019

56,179.92
 7,096.62
 6,381.12

04/23/10
 07/01/10

55,000.00
 7,096.62
 6,381.12

1,179.92
 0.00
 0.00

68,477.74
1,179.92

CITY NATIONAL BANK -6210

11,130,000	VANGUARD PREFERRED PORTFOIA	12/11/2018	920,403.41	5/11/2018	927,391.67	(6,988.26)
2,842,000	VANGUARD REAL ESTATE ETF	12/11/2018	233,625.84	5/11/2018	221,166.15	12,459.69
3,215,000	PACWEST BANCORP	12/28/2018	105,948.62	4/30/2018	168,522.90	(62,574.28)
3,500,000	AMERIGAS PARTNERS LP	12/31/2018	81,275.24	7/31/2013	162,676.25	(81,401.01)
7,821,000	CROWN CASTLE	2/8/2019	0.00	12/11/2018	784.59	(784.59)
100,000,000	WESTROCK CO	3/4/2019	293,722.43	12/11/2018	355,367.46	(61,645.03)
4,537,205	MORGAN STANLEY MEDIUM TERM NOTE 7.0%	5/13/2019	100,000.00		100,000.00	0.00
1,280,820	CITY NATIONAL ROCHDALE EMERGING MARKETS FUND CLASS	6/11/2019	200,000.00	07/31/13	158,312.07	41,687.93
6,600,000	RIMHX - CITY NATIONAL ROCKDALE DIVIDEND & INCOME FUND	6/27/2019	50,000.00		37,224.78	12,775.22
101,747,877	B&G FOODS INC	8/31/2019	119,180.72	03/05/14	187,485.88	(68,305.16)
759,494	CITY NATIONAL ROCHDALE HIGH YIELD BOND FUND SERVICIN	10/1/2019	798,822.58		880,956.08	(82,133.50)
250,000	CNR DIVIDEND & INCOME FD CL N 1231	7/2/2019	30,000.00		22,086.09	7,913.91
540,000	PROCTER AND GAMBLE CO	11/5/2019	30,926.50	12/15/15	19,439.70	11,486.80
600,000	VALERO ENERGY CORP	11/5/2019	53,831.70	06/12/19	41,042.70	12,789.00
600,000	CINCINNATI FINANCIAL CORP	11/5/2019	67,162.84	05/01/14	28,893.27	38,269.57
350,000	WELLTOWER INC REIT	11/5/2019	53,771.12	08/20/13	38,153.45	15,617.67
600,000	LAMAR ADVERTISING CO-A REIT	11/5/2019	27,853.23	09/18/13	18,633.89	9,219.34
400,000	LIBERTY PROPERTY TRUST REIT	11/5/2019	35,278.42	09/18/13	21,115.56	14,162.86
450,000	MID-AMER APARTMENT COMM REIT	11/5/2019	55,400.49	08/27/15	31,221.40	24,179.09
1,370,000	PAYCHEX INC	11/5/2019	37,618.59	03/05/14	18,453.28	19,165.31
1,350,000	EVERSOURCE ENERGY	11/5/2019	75,336.06	01/02/14	38,373.43	36,962.63
1,600,000	SYSCO CORP	11/5/2019	111,276.49	01/02/14	45,170.27	66,106.22
2,700,000	MID-AMER APARTMENT COMM REIT	11/5/2019	77,850.59	09/18/13	44,539.36	33,311.23
1,800,000	AMERICAN ELEC PWR INC	11/5/2019	149,909.37	08/27/15	70,673.63	79,235.74
230,000	XCEL ENERGY INC	11/5/2019	170,162.89	03/28/13	74,630.43	95,532.46
5,525,761	BROOKFIELD INFRASTRUCTURE PART LP	11/5/2019	90,464.68	09/18/13	43,246.02	47,218.66
	LOCKHEED MARTIN CORP	11/5/2019	87,136.00	06/25/13	48,929.28	38,206.72
	CITY NATIONAL ROCKDALE DIVIDEND & INCOME FUND CLASS	11/6/2019	225,893.11	10/16/15	160,689.13	65,203.98

4,282,850.92
3,965,178.72
317,672.20

7,956,626.66
7,437,139.28
519,487.38

Total

THE ERWIN RAUTENBERG FOUNDATION		EIN: 45-5514206	
FORM 990-PF			
11/30/2019			
Part X, LINE 1c - FAIR MARKET VALUE OF ALL OTHER ASSETS			
Description	Amount		
Loan to 702 Building	14,410		
Loan to ITC Building	98,567		
Loans receivable-ASF	633,000		
ESOP note	207,352		
Deferred interest income	50,493		
ATC Bldg	17,000,000		
702 Bldg	1,890,000		
ITC Bldg	10,700,000		
Trust Deeds	123,817		
Total other assets - oil wells	85,761		
Total	30,803,400		

THE ERWIN RAUTENBERG FOUNDATION
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Part XV, LINE 3a- GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

Type	Date	Name	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
AmEx	12/24/2018	Beauty Bus Foundation	501(C)3	To support chronically and terminally ill patients	3,000.00
AmEx	12/24/2018	Friends of Einet	501(C)3	To support pro-Israeli European relations	1,000.00
AmEx	12/24/2018	Hebrew Union College	501(C)3	To provide scholarships to students	25,000.00
Check	01/09/2019	JVS SO CAL	501(C)3	For scholarship programs	15,000.00
Deposit	02/01/2019	AIPAC	501(C)3	Reimbursement	(3,600.00)
AmEx	03/28/2019	Womens Guild Cedars	501(C)3	To support healthcare projects	350.00
Check	04/10/2019	Cedars Sinai Women's Guild	501(C)3	To support healthcare projects	500.00
AmEx	04/26/2019	Ovarian Cancer Foundation	501(C)3	To provide support to cancer patients	300.00
AmEx	04/26/2019	Ovarian Cancer Foundation	501(C)3	To provide support to cancer patients	260.00
AmEx	04/26/2019	Womens Guild Cedars	501(C)3	To support healthcare projects	3,000.00
Check	04/30/2019	Chamah	501(C)3	To support international peaceful activities	35,000.00
Check	05/07/2019	Cedars Sinai Women's Guild	501(C)3	To support healthcare projects	150,000.00
Check	05/28/2019	Beauty Bus Foundation	501(C)3	To support chronically and terminally ill patients	3,000.00
AmEx	05/28/2019	Jewish Big Brother	501(C)3	To provide customized curriculum for high school students	3,750.00
AmEx	05/28/2019	Jewish Federation	501(C)3	To support various community services	5,000.00
AmEx	05/28/2019	Union College	501(C)3	To provide scholarship programs to students	1,500.00
Check	06/21/2019	Chamah	501(C)3	To support international peaceful activities	30,000.00
AmEx	06/24/2019	Beauty Bus Foundation	501(C)3	To support chronically and terminally ill patients	2,300.00
AmEx	06/24/2019	Jewish Big Brother	501(C)3	To provide customized curriculum for high school students	550.00
Check	07/30/2019	Hebrew Union College	501(C)3	To provide scholarships to students	25,000.00
Check	08/02/2019	Ehemalige Synagoge Stadthagen	501(C)3	To support holocaust museum in Stadthagen, Germany	5,700.00
AmEx	08/21/2019	Hebrew Union College	501(C)3	To provide scholarships to students	25,000.00
Check	09/19/2019	Ratsgymnasium Stadthagen	501(C)3	To provide support for highschool students in Germany to learn about the holocaust	5,000.00
AmEx	09/26/2019	American Friends Hebrew University	501(C)3	To provide scholarships to students	11,000.00
AmEx	09/26/2019	Beauty Bus Foundation	501(C)3	To support chronically and terminally ill patients	2,575.00
Check	10/01/2019	Cedars Sinai Women's Guild	501(C)3	To support healthcare projects	300.00
AmEx	10/30/2019	Friends of Einet	501(C)3	To support pro-Israeli European relations	700.00
Check	11/01/2019	Cedars Sinai Women's Guild	501(C)3	To support healthcare projects	10,000.00
Check	11/06/2019	Yeshiva Gedolah of Los Angeles	501(C)3	To support leadership programs	30,000.00
Check	11/11/2019	American Friends of Leket	501(C)3	To support food distribution to the needy in Israel	30,000.00
Check	11/11/2019	American Friends of Orr Shalom	501(C)3	To support cultural and educational programs	25,000.00
Check	11/11/2019	American Jewish Joint Dstribution Com	501(C)3	Lifesaving support in the former Soviet Union	25,000.00
Check	11/11/2019	Bet Tzedek	501(C)3	To support holocaust survivors justice network	30,000.00
Check	11/11/2019	Builders of Jewish Education	501(C)3	For scholarship programs	25,000.00
Check	11/11/2019	Cayton Children's Museum, Inc	501(C)3	To support healthcare projects	25,000.00
Check	11/11/2019	Chai Lifeline, Inc	501(C)3	To help patients cope with illnesses	10,000.00
Check	11/11/2019	Jewish Big Brothers Big Sisters of LA	501(C)3	To provide college guidance for high school students	100,000.00
Check	11/11/2019	Jewish Community Foundation of LA	501(C)3	To help in strengthening and improving quality of life	650,000.00
Check	11/11/2019	Jewish Family Service of Los Angeles	501(C)3	In home support services for holocaust survivors	145,000.00
Check	11/11/2019	Jewish Federation of Los Angeles	501(C)3	In home support services for holocaust survivors	80,000.00
Check	11/11/2019	Jewish Federation of Greater Los Angeles	501(C)3	To support various community services	650,000.00
Check	11/11/2019	Jewish Free Loan Association	501(C)3	To provide emergency and student loan funds	50,000.00
Check	11/11/2019	Jewish Women's Theatre	501(C)3	To support the Braid Arts Counsel	20,000.00
Check	11/11/2019	JQ International	501(C)3	To support LGBTQ+ Jewish community	10,000.00
Check	11/11/2019	JVS SO CAL	501(C)3	For scholarship programs	50,000.00
Check	11/11/2019	Los Angeles Jewish Home for the Aging	501(C)3	To name the first floor of pharmacy	100,000.00
Check	11/11/2019	P E F Israel Endowment Fund, Inc	501(C)3	To support educational, religious tolerance, drug abuse help and relief services	10,000.00

THE ERWIN RAUTENBERG FOUNDATION
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Part XV, LINE 3a- GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

Type	Date	Name	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
Check	11/11/2019	Shelom Institute Camp and Conf Center	501(C)3	To support the organic farm employment program	20,000 00
Check	11/11/2019	U S C Shoah Foundation	501(C)3	To provide scholarship programs to students	20,000 00
Check	11/15/2019	Beauty Bus Foundation	501(C)3	To support chronically and terminally ill patients	40,000 00
Check	11/15/2019	Chamah	501(C)3	To support international peaceful activities	60,000 00
Check	11/15/2019	Hillel at UCLA	501(C)3	To provide scholarships to students	45,000 00
AmEx	11/25/2019	Beauty Bus Foundation	501(C)3	To support chronically and terminally ill patients	513 30
Check	11/27/2019	Jewish Community Foundation of LA	501(C)3	To help in strengthening and improving quality of life	778,300 00

Total

3,389,998.30