

Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation
► Do not enter social security numbers on this form as it may be made public
► Go to www.irs.gov/Form990PF for instructions and the latest information.

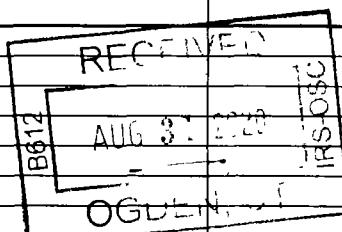
2018

Open to Public Inspection

For calendar year 2018 or tax year beginning DECEMBER 1, 2018, and ending NOVEMBER 30, 2019

Name of foundation GRAYBAR FOUNDATION		A Employer identification number 43-1301419						
Number and street (or P O box number if mail is not delivered to street address) 34 NORTH MERAMEC AVE.		B Telephone number (see instructions)						
City or town, state or province, country, and ZIP or foreign postal code CLAYTON, MO 63105		C If exemption application is pending, check here. ► <input type="checkbox"/>						
G Check all that apply <table border="1" style="display: inline-table; vertical-align: middle;"> <tr><td>Initial return</td></tr> <tr><td>Final return</td></tr> <tr><td>Address change</td></tr> </table> <table border="1" style="display: inline-table; vertical-align: middle;"> <tr><td>Initial return of a former public charity</td></tr> <tr><td>Amended return</td></tr> <tr><td>Name change</td></tr> </table>		Initial return	Final return	Address change	Initial return of a former public charity	Amended return	Name change	D 1 Foreign organizations, check here. ► <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation. ► <input type="checkbox"/>
Initial return								
Final return								
Address change								
Initial return of a former public charity								
Amended return								
Name change								
H Check type of organization <table border="1" style="display: inline-table; vertical-align: middle;"> <tr><td><input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation</td></tr> <tr><td><input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust</td></tr> <tr><td><input type="checkbox"/> Other taxable private foundation</td></tr> </table>		<input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation	<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust	<input type="checkbox"/> Other taxable private foundation	E If private foundation status was terminated under section 507(b)(1)(A), check here. ► <input type="checkbox"/>			
<input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation								
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust								
<input type="checkbox"/> Other taxable private foundation								
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 9,901,317		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. ► <input type="checkbox"/>						
(Part I, column (d) must be on cash basis)								

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
		STMT 1	STMT 2	STMT 3	STMT 4
1 Contributions, gifts, grants, etc., received (attach schedule)	1,445,091				
2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B.					
3 Interest on savings and temporary cash investments.					
4 Dividends and interest from securities	180,499	180,499			
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10	133,911				
b Gross sales price for all assets on line 6a	2,906,173				
7 Capital gain net income (from Part IV, line 2)		133,911			
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	1,759,501	314,410			
13 Compensation of officers, directors, trustees, etc.					
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees (attach schedule)					
b Accounting fees (attach schedule)					
c Other professional fees (attach schedule)					
17 Interest					
18 Taxes (attach schedule) (see instructions)					
19 Depreciation (attach schedule) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule)	82,373	82,373			
24 Total operating and administrative expenses.	82,373	82,373			
Add lines 13 through 23.	530,920				
25 Contributions, gifts, grants paid	613,293	82,373			
26 Total expenses and disbursements Add lines 24 and 25					
27 Subtract line 26 from line 12	1,146,208				
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)		232,037			
c Adjusted net income (if negative, enter -0-)					



J.21

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments		52,810	109,732	109,732
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable.				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use.				
	9 Prepaid expenses and deferred charges				
	10a Investments - U S and state government obligations (attach schedule) STMT 3	49,927	199,976	199,976	
	b Investments - corporate stock (attach schedule) STMT 3	5,407,692	6,543,476	6,543,476	
	c Investments - corporate bonds (attach schedule) STMT 3	1,754,665	2,379,595	2,379,595	
	11 Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ► (attach schedule)				
	12 Investments - mortgage loans.				
	13 Investments - other (attach schedule) STMT 3	812,421	660,814	660,814	
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation ► (attach schedule)				
	15 Other assets (describe ► STMT 3)	10,481	7,724	7,724	
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	8,087,996	9,901,317	9,901,317	
	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue.				
	20 Loans from officers, directors, trustees, and other disqualified persons.				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)				
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.				
	24 Unrestricted	8,087,996	9,901,317		
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg , and equipment fund.				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances (see instructions)	8,087,996	9,901,317		
	31 Total liabilities and net assets/fund balances (see instructions)	8,087,996	9,901,317		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return).	1	8,087,996
2 Enter amount from Part I, line 27a.	2	1,146,208
3 Other increases not included in line 2 (itemize) ► UNREALIZED GAIN	3	667,113
4 Add lines 1, 2, and 3	4	9,901,317
5 Decreases not included in line 2 (itemize) ►	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,901,317

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a PUBLICLY TRADED SECURITIES			P	VAR	VAR
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 2,906,173		2,772,262	133,911		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	133,911		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	133,911	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) See instructions. If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	468,992	8,240,894	0.0569
2016	458,395	7,626,661	0.0601
2015	382,391	6,883,705	0.0556
2014	338,626	5,816,557	0.0582
2013	711,115	4,763,568	0.1493

- 2** Total of line 1, column (d) **2** 0.3801
- 3** Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years **3** 0.0760
- 4** Enter the net value of noncharitable-use assets for 2018 from Part X, line 5 **4** 9,263,443
- 5** Multiply line 4 by line 3. **5** 704,022
- 6** Enter 1% of net investment income (1% of Part I, line 27b) **6** 2,320
- 7** Add lines 5 and 6. **7** 706,342
- 8** Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions **8** 530,920

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 . . .	}	1	4,641
Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)				
1b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b			
1c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0	
3	Add lines 1 and 2	3	4,641	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	4,641	
6	Credits/Payments			
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	3,175	
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c	4,111	
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d	7	7,286	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ► 9	9		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ► 10	10	2,645	
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ► 11	11	2,645 Refunded	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		X
5		X
6		X
7		X
8a		
b		
9		X
10		X

2

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►

	Yes	No
11	X	
12	X	
13	X	

14 The books are in care of ► **TIMOTHY M. PROBST** Telephone no ► 314-573-9200
Located at ► 34 N. MERAMEC AVENUE ZIP+4 ► 63105

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here ► **15**
and enter the amount of tax-exempt interest received or accrued during the year

16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

	Yes	No
16	X	

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year, did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No

(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No

b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions

Organizations relying on a current notice regarding disaster assistance, check here ► **1b**

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? Yes No

If "Yes," list the years ►

b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No

b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)

3b	
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4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?

4a	X
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4b	X
----	---

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year, did the foundation pay or incur any amount to	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?							
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?				<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?				<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions				<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?				<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions					5b	
Organizations relying on a current notice regarding disaster assistance, check here ► <input type="checkbox"/>							
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No				
If "Yes," attach the statement required by Regulations section 53.4945-5(d)							
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No				
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?					6b	X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No				
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?					7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
K. M. MAZZARELLA, DIRECTOR/PRESIDENT	NONE			
S. S. CLIFFORD, DIRECTOR/TREASURER	NONE	NONE	NONE	NONE
M. W. GEEKIE, DIRECTOR/SECRETARY	NONE			
R. R. HARWOOD, DIRECTOR/VP	NONE	NONE	NONE	NONE
B. L. PROPST, DIRECTOR	NONE			
W. P. MANSFIELD, DIRECTOR	NONE	NONE	NONE	NONE

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ►

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ►

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Describe the two largest program-related investments made by the foundation during the ten-year period. (Line 1 and 2)

1	<hr/> <hr/>
2	<hr/> <hr/>

All other program-related investments. See instructions.

3 _____

Form 990-PF (2018)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes	
a	Average monthly fair market value of securities	8,001,963
b	Average of monthly cash balances	690,789
c	Fair market value of all other assets (see instructions)	711,759
d	Total (add lines 1a, b, and c)	9,404,511
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e
2	Acquisition indebtedness applicable to line 1 assets	2
3	Subtract line 2 from line 1d	3
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4 141,068
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5 9,263,443
6	Minimum investment return. Enter 5% of line 5	6 463,172

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1 463,172
2a	Tax on investment income for 2018 from Part VI, line 5	2a 4,641
b	Income tax for 2018 (This does not include the tax from Part VI)	2b
c	Add lines 2a and 2b	2c 4,641
3	Distributable amount before adjustments Subtract line 2c from line 1	3 458,531
4	Recoveries of amounts treated as qualifying distributions	4
5	Add lines 3 and 4	5 458,531
6	Deduction from distributable amount (see instructions)	6
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7 458,531

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	STMT 4.
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 530,920
b	Program-related investments - total from Part IX-B	1b
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4 530,920
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5 0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 530,920

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				458,531
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.				
b Total for prior years 20____,20____,20____				
3 Excess distributions carryover, if any, to 2018				
a From 2013	472,937			
b From 2014	47,846			
c From 2015	40,061			
d From 2016	78,961			
e From 2017	63,251			
f Total of lines 3a through e	703,056			
4 Qualifying distributions for 2018 from Part XII, line 4 ► \$ 530,920				
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2018 distributable amount.				458,531
e Remaining amount distributed out of corpus.	72,389			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	775,445			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)	472,937			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	302,508			
10 Analysis of line 9				
a Excess from 2014	47,846			
b Excess from 2015	40,061			
c Excess from 2016	78,961			
d Excess from 2017	63,251			
e Excess from 2018	72,389			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling				N/A
b	Check box to indicate whether the foundation is a private operating foundation described in section				<input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b	85% of line 2a				
c	Qualifying distributions from Part XII, line 4 for each year listed				
d	Amounts included in line 2c not used directly for active conduct of exempt activities				
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				
3	Complete 3a, b, or c for the alternative test relied upon				
a	"Assets" alternative test - enter				
(1)	Value of all assets				
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)				
b	"Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c	"Support" alternative test - enter				
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)				
(3)	Largest amount of support from an exempt organization				
(4)	Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

M W. GEEKIE, VP & SECRETARY, GRAYBAR FOUNDATION, P O. BOX 7231, ST LOUIS, MO 63177

b The form in which applications should be submitted and information and materials they should include:

ON LETTERHEAD BACKGROUND OF ORGANIZATIONS, PURPOSE OF GRANT, PROPOSED BUDGET, LIST OF OTHER FUNDING

c Any submission deadlines

NO DEADLINES APPLICANTS WILL NORMALLY BE NOTIFIED WITHIN 120 DAYS OF REQUEST.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SOCIAL WELFARE OR PERFORMING ACTS WHERE COMPANY HAS PRESENCE MUST BE TAX EXEMPT UNDER IRC 501(C) (3)

JSA
8E1490 1 000

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i> SEE ATTACHED STATEMENT 4		PC	THE CONTRIBUTIONS WERE MADE TO EXEMPT 501(C) (3) ORGANIZATIONS IN FURTHERANCE OF THE FOUNDATION'S EXEMPT PURPOSE	530,920
Total			► 3a	530,920
<i>b Approved for future payment</i>				
Total			► 3b	

Part XVI-A | Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue						
a						
b						
c						
d						
e						
f						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities				14	180,499	
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income				14	133,911	
8 Gain or (loss) from sales of assets other than inventory						
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a						
b						
c						
d						
e						
12 Subtotal Add columns (b), (d), and (e)					314,410	
13 Total. Add line 12, columns (b), (d), and (e) (See worksheet in line 13 instructions to verify calculations.)					13	314,410

Part XVI B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII **Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1)	Cash	1a(1)	X
(2)	Other assets.	1a(2)	X
b	Other transactions:		
(1)	Sales of assets to a noncharitable exempt organization	1b(1)	X
(2)	Purchases of assets from a noncharitable exempt organization.	1b(2)	X
(3)	Rental of facilities, equipment, or other assets.	1b(3)	X
(4)	Reimbursement arrangements	1b(4)	X
(5)	Loans or loan guarantees.	1b(5)	X
(6)	Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

► Matthew W. Keehan | 8/20/2020 ► VP & SECRETARY
Signature of officer or trustee Date Title

May the IRS discuss this return
with the preparer shown below?

Paid Preparer Use Only	Pnnt/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ►	Firm's EIN ►			
	Firm's address ►				Phone no

Schedule B
 (Form 990, 990-EZ,
 or 990-PF)
 Department of the Treasury
 Internal Revenue Service

Schedule of Contributors

OMB No 1545-0047

2018

► Attach to Form 990, Form 990-EZ, or Form 990-PF.
 ► Go to www.irs.gov/Form990 for the latest information.

Name of the organization

GRAYBAR FOUNDATION

Employer identification number

43-1301419

Organization type (check one).

Filers of:

Form 990 or 990-EZ

Section:
 501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
 527 political organization

Form 990-PF

501(c)(3) exempt private foundation
 4947(a)(1) nonexempt charitable trust treated as a private foundation
 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ► \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
GRAYBAR FOUNDATIONEmployer identification number
43-1301419**Part I** **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	GRAYBAR ELECTRIC COMPANY, INC 34 N. MERAMEC AVENUE CLAYTON, MO 63105	\$ 1,445,091	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization
GRAYBAR FOUNDATIONEmployer identification number
43-1301419**Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$ _____	_____

Name of organization

GRAYBAR FOUNDATION

Employer identification number

43-1301419

Part III **Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor.** Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

**GRAYBAR FOUNDATION
TAX YEAR: 2018
43-1301419**

Form 990-PF

Part I: Analysis of Revenue and Expenses

Line 1: Contributions, gifts, grants, etc. received

Graybar Electric Company, Inc. \$ 1,445,091

TOTAL **\$ 1,445,091**

GRAYBAR FOUNDATION

TAX YEAR: 2018

43-1301419

Form 990-PF

Part I: Analysis of Revenue and Expenses

Line 23: Other Expenses

Bank/Trust Fees	\$	73,829
Miscellaneous		8,544
TOTAL	\$	<u>82,373</u>

GRAYBAR FOUNDATION
TAX YEAR: 2018
43-1301419

Form 990-PF
Part II: Balance Sheet

Lines 2, 10a, 10b, 10c, 13, and 15:

	Line		End of Year
	2		\$ 109,732
Savings & Temp. Cash Investments	10a		199,976
U.S. Treasury Bills	10b		
Corporate Stock:			
U.S. Common Stock Equities	\$	1,237,572	
Large Cap U.S. Equity		2,211,465	
Mid Cap U.S. Equity		906,067	
Small Cap U.S. Equity		513,276	
Developed Markets Equity		1,033,706	
Emerging Markets Equity		441,853	
Hedged Equity		199,537	6,543,476
Corporate Bonds	10c		
Taxable U.S. Investment Grade	\$	1,920,032	
Taxable Foreign Developed Debt		459,563	2,379,595
Investments	13		
U.S. Listed Real Estate	\$	578,894	
Commodities		81,920	660,814
Other Assets	15		
Interest Receivable			7,724
TOTAL			\$ 9,901,317

Graybar Foundation
Donations
Nov-19

Date	Payee	Amount
11/15/2019	ALS Association	\$ 5,000
11/15/2019	Catholic Charities Archdiocese	\$ 5,000
11/15/2019	Center for Hearing & Speech	\$ 1,500
11/15/2019	Salvation Army Midland Division	\$ 5,000
11/15/2019	USO of Missouri	\$ 2,500
11/15/2019	YWCA	\$ 5,000
11/18/2019	United Way of Greater St. Louis	\$ 154,000
11/27/2019	Yourcause, LLC	\$ 4,398
Total November Donations		\$ 182,398
10/16/2019	Almost Home	\$ 5,000
10/16/2019	Pancreatic Cancer Action Network	\$ 5,000
10/21/2019	Baking Memories 4 Kids	\$ 10,000
10/21/2019	Jewish Family & Children's Service	\$ 5,000
10/31/2019	Yourcause, LLC	\$ 4,808
Total October Donations		\$ 29,808
9/4/2019	Boy Scouts of America	\$ 5,000
9/4/2019	Bravely	\$ 3,000
9/4/2019	Crohn's & Colitis Foundation	\$ 10,000
9/4/2019	Humane Society of Missouri	\$ 7,000
9/4/2019	Launchcode Foundation	\$ 2,500
9/4/2019	Midwest Health Initiative	\$ 2,500
9/4/2019	Oasis Institute	\$ 10,000
9/4/2019	Repertory Theatre of St. Louis	\$ 2,500
9/4/2019	St. Louis Crisis Nursery	\$ 2,500
9/16/2019	Melanoma Research Foundation	\$ 5,000
9/4/2019	Missouri Historical Society	\$ 2,500
9/4/2019	Yourcause, LLC	\$ 2,081
Total September Donations		\$ 54,581
8/26/2019	Yourcause, LLC	\$ 1,130
Total August Donations		\$ 1,130

7/23/2019	Saint Louis Art Museum	\$	5,000
7/23/2019	Yourcause, LLC	\$	1,720
Total July Donations		\$	6,720
6/18/2019	Yourcause, LLC	\$	1,085
6/18/2019	Magic House	\$	10,000
6/18/2019	Lafayette Industries	\$	5,000
6/18/2019	Habitat for Humanity	\$	5,000
6/18/2019	Concordance Academy of Leadership	\$	10,000
6/18/2019	Big Brothers Big Sisters	\$	5,000
6/18/2019	Saint Louis Symphony Orchestra	\$	10,000
6/18/2019	Semper Fi Society of St. Louis	\$	10,000
Total June Donations		\$	56,085
5/15/2019	Yourcause, LLC	\$	1,590
5/24/2019	Joshua Chamberlain Society	\$	10,000
Total May Donations		\$	11,590
4/10/2019	American Red Cross	\$	10,000
4/10/2019	Bach Society of St. Louis	\$	2,000
4/10/2019	Donald Danforth Plant Science Center	\$	2,500
4/10/2019	Forest Park Forever	\$	10,000
4/10/2019	Girl Scouts of Eastern Missouri	\$	6,000
4/10/2019	Junior Achievement	\$	10,000
4/10/2019	Naed Education and Research Fdn	\$	10,000
4/10/2019	Ronald McDonald House Charities	\$	7,500
4/10/2019	Cultural Festivals	\$	5,000
4/10/2019	St. Louis Police Foundation	\$	2,500
4/10/2019	Saint Louis Zoo Association	\$	10,000
4/10/2019	St. Patrick Center	\$	5,000
4/10/2019	Saint Louis Science Center	\$	2,500
4/10/2019	Saint Louis Urban Debate League	\$	1,500
4/10/2019	World Pediatric Project St. Louis	\$	5,000
4/10/2019	Yourcause, LLC	\$	1,305
Total April Donations		\$	90,805
3/20/2019	Alzheimer's Association	\$	5,000
3/20/2019	Central Institute for the deaf	\$	6,000
3/20/2019	College Bound	\$	5,000
3/20/2019	Jdrf	\$	6,000
3/20/2019	Luke 18:1 Foundation	\$	10,000
3/20/2019	Make-A-Wish Foundation of Missouri	\$	5,000

3/20/2019	Missouri Botanical Gardens	\$	5,000
3/20/2019	Rebuilding Together St. Louis	\$	5,000
3/20/2019	Gateway Region YMCA	\$	10,000
3/20/2019	DePaul University	\$	250
3/20/2019	Kenrick-Glennon Seminary	\$	1,000
3/20/2019	University of Puget Sound	\$	5,000
3/20/2019	Washington State University	\$	250
3/20/2019	Covenant Theological Seminary	\$	5,000
3/20/2019	University of Memphis Foundation	\$	75
3/20/2019	Yourcause, LLC	\$	1,728
Total March Donations		\$	70,303
2/15/2019	American Heart Association	\$	10,000
2/25/2019	St. Louis Crisis Nursery	\$	2,500
Total February Donations		\$	12,500
1/18/2019	Wings of Hope	\$	2,500
Total January Donations		\$	2,500
12/13/2018	American Cancer Society	\$	10,000
12/13/2018	Connections to Success	\$	2,500
Total December Donations		\$	12,500
Total FYTD Donations		\$	530,920