

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
 ▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

OMB No 1545-0052
2018
Open to Public Inspection

For calendar year 2018, or tax year beginning 12-01-2018, and ending 11-30-2019

Name of foundation JESSIE F HALLETT CHAR TRUST UA		A Employer identification number 41-6211994
Number and street (or P O box number if mail is not delivered to street address) PO BOX 0634	Room/suite	B Telephone number (see instructions) (651) 466-8710
City or town, state or province, country, and ZIP or foreign postal code MILWAUKEE, WI 532010634		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <u>9,291,382</u>	J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	244,845	243,319		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	180,630			
	b Gross sales price for all assets on line 6a	1,491,227			
	7 Capital gain net income (from Part IV, line 2)		180,630		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	13,235	13,235			
12 Total. Add lines 1 through 11	438,710	437,184			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	93,053	49,728		43,325
	14 Other employee salaries and wages	11,049	0	0	11,049
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)	3,360	0	0	3,360
	b Accounting fees (attach schedule)	3,000	0	0	3,000
	c Other professional fees (attach schedule)	13,245	13,245		0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	11,596	5,364		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings	4,315	0	0	4,315
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	2,951	2,495		456
	24 Total operating and administrative expenses. Add lines 13 through 23	142,569	70,832	0	65,505
	25 Contributions, gifts, grants paid	547,445			547,445
26 Total expenses and disbursements. Add lines 24 and 25	690,014	70,832	0	612,950	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-251,304				
b Net investment income (if negative, enter -0-)		366,352			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	1,047	414	414
	2 Savings and temporary cash investments	204,966	370,259	371,248
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	4,413,333	3,923,403	5,901,566
	c Investments—corporate bonds (attach schedule)	2,730,520	2,556,827	2,577,366
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	158,187	316,005	440,788
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	7,508,053	7,166,908	9,291,382	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	7,508,053	7,166,908	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	7,508,053	7,166,908		
31 Total liabilities and net assets/fund balances (see instructions) .	7,508,053	7,166,908		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,508,053
2 Enter amount from Part I, line 27a	2	-251,304
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	7,256,749
5 Decreases not included in line 2 (itemize) ▶ _____	5	89,841
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	7,166,908

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Additional Data Table				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	180,630
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	540,665	9,374,663	0.057673
2016	443,983	9,215,165	0.04818
2015	460,993	8,460,473	0.054488
2014	475,305	9,538,690	0.049829
2013	435,800	9,538,690	0.045688
2 Total of line 1, column (d)			2 0.255858
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.051172
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5			4 8,796,569
5 Multiply line 4 by line 3			5 450,138
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 3,664
7 Add lines 5 and 6			7 453,802
8 Enter qualifying distributions from Part XII, line 4			8 612,950

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes categories like 'Exempt operating foundations', 'Domestic foundations that meet the section 4940(e) requirements', and 'Tax due'. Total amount owed is 2,860.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Questions include 'During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?' and 'Did the foundation have at least \$5,000 in assets at any time during the year?'. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-13 regarding controlled entities, donor advised funds, and public inspection requirements.

14 The books are in care of US BANK NATIONAL ASSOCIATION Telephone no (651) 466-8710

Located at 101 EAST 5TH STREET 14TH FLOOR SAINT PAUL MN ZIP+4 55101

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to			Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		5b	No
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			6b	No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
US BANK NA PO BOX 387 ST LOUIS, MO 63166	TRUSTEE 1	55,253		
DESIREE PARKER 7846 REGAL HURON CIR APT 102 NAPLES, FL 341049564	CO-TRUSTEE 4	12,000		
PAUL D SCHLIESMAN 1200 MARION LANE W UNIT 103 MINNETONKA, MN 55305	COTRUSTEE 4	13,800		
KIRK A SPRINGSTED 50 NECK ROAD MADISON, CT 06433	CO-TRUSTEE 4	12,000		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.			<input type="checkbox"/>	0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	8,477,455
b	Average of monthly cash balances.	1b	453,072
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	8,930,527
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	8,930,527
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	133,958
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,796,569
6	Minimum investment return. Enter 5% of line 5.	6	439,828

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	439,828
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	3,664
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,664
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	436,164
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	436,164
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	436,164

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	612,950
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	612,950
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	3,664
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	609,286

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				436,164
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			126,653	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.	0			
b From 2014.	0			
c From 2015.	0			
d From 2016.	0			
e From 2017.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>612,950</u>				
a Applied to 2017, but not more than line 2a			126,653	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				436,164
e Remaining amount distributed out of corpus	50,133			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	50,133			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	50,133			
10 Analysis of line 9				
a Excess from 2014.	0			
b Excess from 2015.	0			
c Excess from 2016.	0			
d Excess from 2017.	0			
e Excess from 2018.	50,133			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
 US BANK NA ATTN SARAH GODFREY
 101 EAST 5TH STREET 14TH FLOOR
 SAINT PAUL, MN 55101
 (651) 466-8710

b The form in which applications should be submitted and information and materials they should include
 APPLICATIONS SHOULD BE SUBMITTED IN WRITTEN FORM OUTLINING THE NATURE OF THE REQUEST

c Any submission deadlines
 NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
 THE TRUST AWARDS GRANT FOR RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL PURPOSES

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total				▶ 3a
b <i>Approved for future payment</i>				
Total				▶ 3b

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 150 ABBOTT LABORATORIES		2017-08-04	2019-03-20
1 300 BADGER METER INC		2013-05-15	2019-03-20
400 BEMIS CO INC COM W/RIGHTS ATTACHED EXP 8/23/2009		2013-11-26	2019-03-20
350 EXXON MOBIL CORP		2013-05-15	2019-03-20
2175 GENERAL ELEC CO		2013-01-10	2019-03-20
150 PROCTER & GAMBLE CO		2014-02-28	2019-03-20
116 RESIDEO TECHNOLOGIES INC		2013-08-22	2019-03-20
100 TARGET CORPORATION		2013-02-07	2019-03-20
11 WABTEC CORP		2019-02-25	2019-03-20
9477 ELANCO ANIMAL HEALTH INC		2017-03-07	2019-03-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,023		7,397	4,626
17,355		6,679	10,676
21,488		16,192	5,296
28,647		31,727	-3,080
22,278		50,628	-28,350
15,291		11,799	3,492
2,344		1,967	377
7,783		6,245	1,538
795		834	-39
30		17	13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4,626
			10,676
			5,296
			-3,080
			-28,350
			3,492
			377
			1,538
			-39
			13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
6819 WABTEC CORP		2019-02-25	2019-04-08
1 16343 207 FEDERATED INST HI YLD BD FD		2016-01-12	2019-05-03
9874 918 ROBECO BOSTON PARTNERS L S RSRCH		2016-01-12	2019-05-03
50000 IBM CORP 1 875% 5/15/19		2013-04-05	2019-05-15
75000 PFIZER INC 2 100% 5/15/19		2017-05-09	2019-05-15
75000 U S TREASURY NT 1 625% 6/30/19		2018-06-06	2019-06-30
317 ABBOTT LABORATORIES		2013-01-10	2019-07-10
250 CHEVRONTEXACO CORP COM		2013-04-19	2019-07-10
175 EXXON MOBIL CORP		2013-04-19	2019-07-10
500 PATTERSON COMPANIES INC		2013-04-19	2019-07-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
52		52	
160,163		147,252	12,911
150,000		142,693	7,307
50,000		51,860	-1,860
75,000		75,594	-594
75,000		74,423	577
27,188		12,726	14,462
31,309		30,623	686
13,500		15,461	-1,961
10,966		19,090	-8,124

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			12,911
			7,307
			-1,860
			-594
			577
			14,462
			686
			-1,961
			-8,124

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
175 TARGET CORPORATION		2013-01-10	2019-07-10
1 1500 AMCOR PLC		2013-02-07	2019-07-10
50000 TOYOTA MOTOR MTN 2 125% 7/18/19		2016-03-30	2019-07-18
650 CRAY INC		2013-05-15	2019-09-25
5696 016 ROBECO BOSTON PARTNERS L S RSRCH		2016-01-12	2019-09-27
4172 VANGUARD GLBL EX US REAL ESTATE ETF		2016-02-08	2019-09-27
50000 ORACLE CORP 2 250% 10/08/19		2014-09-25	2019-10-08
1 COAST DIVERSIFIED FUND II		1911-11-11	2019-10-25
425 EXXON MOBIL CORP		2013-04-19	2019-11-18
1560 AMCOR PLC		2013-01-10	2019-11-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
15,139		10,872	4,267
16,539		11,264	5,275
50,000		51,156	-1,156
22,750		11,936	10,814
88,060		82,307	5,753
243,890		213,724	30,166
50,000		49,981	19
508			508
29,080		35,444	-6,364
15,637		10,567	5,070

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4,267
			5,275
			-1,156
			10,814
			5,753
			30,166
			19
			508
			-6,364
			5,070

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
50000 U S TREASURY NT 1 625% 11/30/19		2017-12-05	2019-11-30
1 1 IDR FIXED INCOME RE STRATEGY B, LP		2013-01-01	2019-11-30
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
50,000		49,928	72
176,256		79,582	96,674
			12,156

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			72
			96,674

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GIRL SCOUTS OF THE USA 420 5TH AVE NEW YORK, NY 100182798	NONE	PC	GENERAL OPERATING	5,467
BOY SCOUTS OF AMERICA NAPERVILLE 230 W DIEHL DRIVE NAPERVILLE, IL 60566	NONE	PC	GENERAL OPERATING	5,467
PRESBYTERIAN CHURCH 200 EAST 12TH STREET JEFFERSONVILLE, IN 47130	NONE	PC	GENERAL OPERATING	27,335
Total				547,445

▶ 3a

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CITY OF CROSBY101 - 1ST STREET SE CROSBY, MN 56441	NONE	GOV	GENERAL OPERATING	500
CHRISTIAN HERALD ASSOCIATION DBA THE BOWERY MISSION NEW YORK, NY 10016	NONE	PC	GENERAL OPERATING	27,335
E W HALLETT CHARITABLE TR UA C/O US BANK MILWAUKEE, WI 53201	NONE	PF	PASS THROUGH GRANT FOR	27,335
Total				547,445

▶ **3a**

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
MOODY BIBLE INSTITUTE 820 N LASALLE STREET CHICAGO, IL 606103214	NONE	PC	GENERAL OPERATING	82,004
MCCORMICK THEOLOGICAL SEMINARY 5460 S UNIVERSITY AVE CHICAGO, IL 60615	NONE	PC	GENERAL OPERATING	43,736
CHILDRENS HOME SOCIETY OF MINN 2230 COMO AVE SAINT PAUL, MN 551081720	NONE	PC	SCHOLARSHIPS	250
Total ▶ 3a				547,445

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CONCORDIA COLLEGE 901 8TH STREET S MOORHEAD, MN 565620001	NONE	PC	GENERAL OPERATING	54,669
VISION LOSS RESOURCES 1936 LYNDAL AVENUE SOUTH MINNEAPOLIS, MN 55403	NONE	PC	GENERAL OPERATING	27,335
BETHEL UNIVERSITY 3900 BETHEL DRIVE SAINT PAUL, MN 551126902	NONE	PC	GENERAL OPERATING	82,004
Total ▶ 3a				547,445

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LUTHER COLLEGE 700 COLLEGE DRIVE DECORAH, IA 52101	NONE	PC	GENERAL OPERATING	27,335
JAMESTOWN COLLEGE 6000 COLLEGE LANE JAMESTOWN, ND 58405	NONE	PC	GENERAL OPERATING	54,669
BEREA COLLEGE CPO 2214 BEREA, KY 40404	NONE	PC	GENERAL OPERATING	82,004
Total ▶ 3a				547,445

TY 2018 Accounting Fees Schedule**Name:** JESSIE F HALLETT CHAR TRUST UA**EIN:** 41-6211994

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	3,000			3,000

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Expenditure Responsibility Statement

Name: JESSIE F HALLETT CHAR TRUST UA

EIN: 41-6211994

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
E W HALLETT CHARITABLE TRUST C/O US BANK	PO BOX 0634 MILWAUKEE, WI 53201	2019-06-17	27,335	PASSTHROUGH GRANT COMMUNITY CENTER	27,335	NO	04/08/20		

TY 2018 Investments Corporate Bonds Schedule

Name: JESSIE F HALLETT CHAR TRUST UA

EIN: 41-6211994

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
NORTHERN TRUST CORP 3.375% 8/2	25,103	25,632
DUKE ENERGY CAR 4.300% 6/15/20	82,927	75,947
ORACLE CORP 2.250% 10/08/19		
BERKSHIRE HATHAWAY 4.250% 1/15	75,000	76,966
IBM CORP 1.875% 5/15/19		
NORTHERN TRUST CORP 3.450% 11/	75,265	76,082
WESTPAC BANKING CORP 2.300% 5/	75,177	75,131
PFIZER INC 2.100% 5/15/19		
U S TREASURY NT 1.625% 8/15/22	133,829	135,080
TOYOTA MOTOR MTN 2.125% 7/18/1		
GENERAL ELEC CAP MTN 3.100% 1/	74,214	76,745
BANK OF NOVA SCOTIA 2.350% 10/	49,997	50,210
OPPENHEIMER SENIOR FLOATING RA		
EATON VANCE GLOBAL MACRO FD CL	362,910	354,232
BANK OF MONTREAL MTN 2.550% 11	49,887	50,784
U S TREASURY NT 1.625% 6/30/19		
U S TREASURY NT 2.125% 6/30/21	99,559	100,711
BP CAPITAL MARKETS 3.561% 11/0	52,136	51,495
U S TREASURY NT 1.625% 11/30/1	49,928	50,000
ROYAL BANK OF CANADA 2.350% 10	50,049	50,191

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FEDERATED INST HI YLD BD FD	52,748	57,080
WELLS FARGO MTN 3.500% 3/08/22	51,671	51,548
WFC 24M SPX 1.5X LBR MTN 12/02	200,000	220,140
DOUBLELINE TOTAL RET BD I	390,000	389,775
AMERICAN EXPRESS MTN 2.250% 5/	49,778	50,236
U S TREASURY NT 2.000% 11/30/2	50,076	50,153
APPLE INC 2.850% 5	75,345	77,582
CITIBANK NA 2.850% 2	75,242	75,691
HSBC HOLDINGS PLC 3.600% 5	77,957	78,130
JPMORGAN CHASE CO 3.250% 9	77,522	77,482
PACCAR FINANCIAL MTN 2.150% 8	75,188	74,966
UNITEDHEALTH GROUP 2.125% 3	75,140	75,187
VISA INC 2.200% 12	50,179	50,190

TY 2018 Investments Corporate Stock Schedule**Name:** JESSIE F HALLETT CHAR TRUST UA**EIN:** 41-6211994**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PROTO LABS INC	24,867	43,601
GRACO INC	58,210	115,944
TORO CO	16,719	31,272
ECOLAB INC	116,117	182,003
MIDCAP SPDR TRUST SERIES I E T		
SPDR S P 500 ETF	85,730	187,957
PROCTER GAMBLE CO	19,665	30,515
ROCHE HOLDINGS LTD SPONS A D R	65,494	76,176
HOME DEPOT INC	26,666	38,589
GENERAL MILLS INC	53,501	53,320
ZIMMER BIOMET HOLDINGS INC	49,515	65,376
HORMEL FOODS CORP	80,819	104,646
J P MORGAN CHASE CO	59,138	151,524
SCHLUMBERGER LTD	120,777	72,400
VANGUARD REIT ETF	361,607	453,344
ISHARES MSCI EMERGING MARKETS	246,510	409,022
ISHARES MSCI EAFE ETF	732,602	1,011,109
ISHARES CURRENCY HEDGED MSCI E	266,390	339,051
MEDTRONIC PLC		
GREAT WESTERN BANCORP INC	37,919	38,666
TENNANT CO	30,832	33,507
ELI LILLY CO	42,285	60,201
BAXTER INTERNATIONAL INC	15,317	32,788
ROBECO BOSTON PARTNERS L S RSR		
VANGUARD GLBL EX US REAL ESTAT		
I SHARES S P SMALLCAP 600 INDE	93,272	272,673
UNITED HEALTH GROUP INC	36,308	55,974
ALPHABET INC CL C	78,734	97,872
BIO TECHNE CORP	27,176	87,300
SCHWAB CHARLES CORP	29,491	68,063

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DONALDSON CO INC	77,563	117,768
ASSOCIATED BANC CORP	14,843	23,048
BEMIS COMPANY INC		
LITTELFUSE INC	31,961	31,747
BADGER METER INC	15,534	43,400
HONEYWELL INTERNATIONAL INC	65,963	124,985
CORESITE REALTY CORP	31,626	34,017
FASTENAL CO	43,844	67,488
EXXON MOBIL CORP		
CHEVRON CORPORATION	40,706	46,852
VISA INC	13,221	18,451
C H ROBINSON WORLDWIDE INC	51,283	65,323
FULLER H B CO	55,637	68,585
ABBOTT LABORATORIES	44,786	102,540
AMERICAN EXPRESS CO	67,105	120,120
GENERAL ELECTRIC CO		
JOHNSON JOHNSON	59,758	92,806
SNAP ON INC	32,380	48,138
TARGET CORP	10,539	21,877
RESIDEO TECHNOLOGIES INC		
3M CO	94,830	114,595
PATTERSON COMPANIES INC		
QUALCOMM INC	28,776	35,509
DISNEY WALT CO	38,037	102,317
INTEL CORP	22,936	60,953
FISERV INC	28,383	104,616
CORE LABORATORIES N V	38,734	27,375
UNITED PARCEL SERVICE INC CL B	32,431	47,892
CRAY INC		
PRINCIPAL FINANCIAL GROUP INC	45,364	64,743

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DIGI INTERNATIONAL INC	9,166	8,920
ELANCO ANIMAL HEALTH INC	10,628	10,835
MICROSOFT CORP	17,730	22,707
MOTOROLA SOLUTIONS INC	16,284	16,730
NVENT ELECTRIC PLC	11,092	11,120
NVIDIA CORP	15,933	16,256
MEDTRONIC PLC	80,669	116,960

TY 2018 Investments - Other Schedule**Name:** JESSIE F HALLETT CHAR TRUST UA**EIN:** 41-6211994**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
IDR FIXED INCOME REAL ESTATE			
INVESCO OPPENHEIMER SENIOR FLO	AT COST	230,000	210,905
SPDR S&P MIDCAP 400 ETF	AT COST	86,005	229,883

TY 2018 Legal Fees Schedule**Name:** JESSIE F HALLETT CHAR TRUST UA**EIN:** 41-6211994

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES - PRINCIPAL (ALLOCA	3,360			3,360

TY 2018 Other Decreases Schedule**Name:** JESSIE F HALLETT CHAR TRUST UA**EIN:** 41-6211994

Description	Amount
IDR FIXED INCOME PARTNERSHIP BASIS ADJ	78,605
IDR FIXED INCOME PARTNERSHIP INCOME ADJ	10,838
PURCHASE OF ACCRUED INT	331
COST BASIS ADJ	67

TY 2018 Other Expenses Schedule**Name:** JESSIE F HALLETT CHAR TRUST UA**EIN:** 41-6211994**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE FILING FEE	25	0		25
MEMBERSHIP DUES	375	0		375
MISC EXPENSE	56	0		56
ADR FEES	99	99		0
IDR PARTNERSHIP EXPENSES	2,396	2,396		0

TY 2018 Other Income Schedule**Name:** JESSIE F HALLETT CHAR TRUST UA**EIN:** 41-6211994**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FROM PARTNERSHIP/S-CORP	13,235	13,235	

TY 2018 Other Professional Fees Schedule**Name:** JESSIE F HALLETT CHAR TRUST UA**EIN:** 41-6211994

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	13,245	13,245		

TY 2018 Taxes Schedule**Name:** JESSIE F HALLETT CHAR TRUST UA**EIN:** 41-6211994

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	3,920	3,920		0
FEDERAL ESTIMATES - PRINCIPAL	6,232	0		0
FOREIGN TAXES ON NONQUALIFIED	1,444	1,444		0