

29491030167021

EXTENDED TO OCTOBER 15, 2020

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2018 or tax year beginning

DEC 1, 2018

, and ending

NOV 30, 2019

Name of foundation

THE CANNING FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)

1650 DUBLIN COURT

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

INVERNESS, IL 60067

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

\$ 19,012,292.

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis.)

A Employer identification number

36-3913323

B Telephone number

312-895-1100

C If exemption application is pending, check here ☐ 6D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

6,447,051.

N/A

2 Check ☐ if the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

877.

877.

STATEMENT 1

4 Dividends and interest from securities

402,672.

402,672.

STATEMENT 2

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a 2,292,750.

1,551,350.

7 Capital gain not income (from Part IV, line 2)

1,551,350.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total. Add lines 1 through 11

8,401,950.

1,954,899.

13 Compensation of officers, directors, trustees, etc

0.

0.

0.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees

STMT 3

5,800.

2,900.

2,900.

c Other professional fees

17 Interest

18 Taxes

STMT 4

63,126.

24,483.

0.

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

1,126.

0.

1,126.

22 Printing and publications

23 Other expenses

STMT 5

570.

0.

570.

24 Total operating and administrative expenses. Add lines 13 through 23

70,622.

27,383.

4,596.

25 Contributions, gifts, grants paid

4,701,448.

4,701,448.

26 Total expenses and disbursements. Add lines 24 and 25

4,772,070.

27,383.

4,706,044.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

3,629,880.

b Net investment income (if negative, enter -0-)

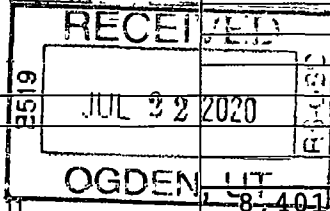
1,927,516.

c Adjusted net income (if negative, enter -0-)

N/A

SCANNED MAY 27 2021

03/04



936-121

3

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	212,309.	1,268,285.	1,268,285.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Notes receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	3,081,638.	3,545,618.	17,744,007.
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment basis ▶		
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		3,293,947.	4,813,903.	19,012,292.
17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	3,293,947.	4,813,903.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
30 Total net assets or fund balances	3,293,947.	4,813,903.		
31 Total liabilities and net assets/fund balances	3,293,947.	4,813,903.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,293,947.
2 Enter amount from Part I, line 27a	2	3,629,880.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	5,000.
4 Add lines 1, 2, and 3	4	6,928,827.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	2,114,924.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,813,903.

Form 990-PF (2018)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a VARIOUS SHS OF STOCK - SEE ATTACHED	D	VARIOUS	VARIOUS
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,292,750.		741,400.	1,551,350.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			1,551,350.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	1,551,350.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	5,448,170.	14,271,286.	.381757
2016	7,073,091.	13,184,469.	.536471
2015	4,685,379.	13,425,087.	.349002
2014	2,045,946.	8,599,416.	.237917
2013	2,867,321.	4,220,984.	.679302

2 Total of line 1, column (d)	2	2.184449
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.436890
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	17,875,347.
5 Multiply line 4 by line 3	5	7,809,560.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	19,275.
7 Add lines 5 and 6	7	7,828,835.
8 Enter qualifying distributions from Part XII, line 4	8	4,706,044.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2018 estimated tax payments and 2017 overpayment credited to 2018

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

6a 26,500.

6b 0.

6c 12,050.

6d 0.

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2019 estimated tax

Refunded

1	38,550.
2	0.
3	38,550.
4	0.
5	38,550.
6a	26,500.
6b	0.
6c	12,050.
6d	0.
7	38,550.
8	0.
9	0.
10	
11	

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered. See instructions.

IL

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8b	X	
9		X
10		X

N/A

Form 990-PF (2018)

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► JOHN A. CANNING, JR. Telephone no. ► 312-895-1100 Located at ► 1650 WEST DUBLIN COURT, INVERNESS, IL ZIP+4 ► 60067		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	X

Form 990-PF (2018)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, and foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2018)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	17,232,395.
b	Average of monthly cash balances	1b	915,165.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	18,147,560.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	18,147,560.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	272,213.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	17,875,347.
6	Minimum investment return. Enter 5% of line 5	6	893,767.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	893,767.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	38,550.
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	38,550.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	855,217.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	855,217.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	855,217.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	4,706,044.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	4,706,044.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	4,706,044.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2018)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				855,217.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013	2,657,514.			
b From 2014	1,724,091.			
c From 2015	4,019,805.			
d From 2016	6,426,890.			
e From 2017	4,761,047.			
f Total of lines 3a through e	19,589,347.			
4 Qualifying distributions for 2018 from Part XII, line 4: ▶ \$ 4,706,044.				
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				855,217.
e Remaining amount distributed out of corpus	3,850,827.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	23,440,174.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	2,657,514.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	20,782,660.			
10 Analysis of line 9:				
a Excess from 2014	1,724,091.			
b Excess from 2015	4,019,805.			
c Excess from 2016	6,426,890.			
d Excess from 2017	4,761,047.			
e Excess from 2018	3,850,827.			

Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)
-----------------	--

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter.

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 10

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

- b. The form in which applications should be submitted and information and materials they should include:**

- c Any submission deadlines:**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:**

(Part XV) Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution * *	Amount
a Paid during the year				
A BETTER CHICAGO	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	5,000.
ACCELERATE INSTITUTE	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	100,000.
ADLER PLANETARIUM	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	5,000.
ALTUS ACADEMY	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	25,000.
ANIXTER CENTER	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	10,000.
Total	SEE CONTINUATION SHEET(S)			3a 4,701,449.
b Approved for future payment				
NONE				
Total			3b	0.

Form 990-PF (2018)

THE CANNING FOUNDATION

36-3913323

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ANN AND ROBERT H. LURIE CHILDREN'S MEMORIAL HOSPITAL	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	1,000.
BETTER GOVERNMENT ASSOCIATION	NONE	PUBLIC CHARITY	ON 11/19/2019, THE FOUNDATION DONATED 500 SHS OF SUI WITH A BOOK VALUE OF \$15,705 TO HELP FURTHER THE	81,447.
BIG SHOULDERS FUND	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	1,000.
BRAIN RESEARCH FOUNDATION	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	50,000.
BRAIN RESEARCH FOUNDATION	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	50,000.
CARA PROGRAM	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	10,000.
CATHOLIC EXTENSION	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	20,000.
CHANGE ILLINOIS	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	10,000.
CHICAGO BOTANIC GARDEN	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	25,000.
CHICAGO HISTORICAL SOCIETY	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	10,000.
Total from continuation sheets				4,556,449.

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHICAGO HUMANITIES FESTIVAL	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	6,000.
CHICAGO SCHOLARS	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	3,000.
CRADLES TO CRAYONS	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	5,000.
DANCING WITH CHICAGO CELEBRITIES	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	2,000.
DELASALLE INSTITUTE	NONE	PUBLIC CHARITY	ON 05/22/2019, THE FOUNDATION DONATED 1,000 SHS OF TMUS WITH A BOOK VALUE OF \$14,400 TO HELP	76,420.
DELASALLE INSTITUTE	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	23,580.
DENISON UNIVERSITY	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	5,000.
DEPAUL UNIVERSITY	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	99,990.
DEPAUL UNIVERSITY	NONE	PUBLIC CHARITY	ON 11/22/2019, THE FOUNDATION DONATED 1,000 SHS OF TMUS WITH A BOOK VALUE OF \$14,400 TO HELP	78,290.
DUKE UNIVERSITY	NONE	PUBLIC CHARITY	ON 11/19/2019, THE FOUNDATION DONATED 500 SHS OF SUI WITH A BOOK VALUE OF \$15,705 TO HELP FURTHER THE	81,018.
Total from continuation sheets				

THE CANNING FOUNDATION

36-3913323

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DUKE UNIVERSITY	NONE	PUBLIC CHARITY	ON 02/22/2019, THE FOUNDATION DONATED 1,000 SHS OF TMUS WITH A BOOK VALUE OF \$14,400 TO HELP	73,515.
DUKE UNIVERSITY	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	26,485.
EXCEL BEYOND 211	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	5,000.
EXCEL BEYOND 211	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	5,000.
FACING HISTORY AND OURSELVES	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	10,000.
FIELD MUSEUM	NONE	PUBLIC CHARITY	ON 09/05/2019, THE FOUNDATION DONATED 6,500 SHS OF JNJ WITH A BOOK VALUE OF \$397,467 TO HELP	839,183.
FIELD MUSEUM	NONE	PUBLIC CHARITY	ON 11/05/2019, THE FOUNDATION DONATED 1,000 SHS OF SUI WITH A BOOK VALUE OF \$31,410 TO HELP	156,140.
FOUNDATION FOR STUDENT COMMUNICATION, INC.	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	8,000.
GARFIELD PARK CONSERVATORY ALLIANCE	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	1,500.
GATEWAY FOR CANCER RESEARCH	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	10,000.
Total from continuation sheets				

THE CANNING FOUNDATION

36-3913323

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HARPER COLLEGE EDUCATIONAL FOUNDATION	NONE	PUBLIC CHARITY	ON 05/22/2019, THE FOUNDATION DONATED 1,000 SHS OF TMUS WITH A BOOK VALUE OF \$14,400 TO HELP	76,120.
HARPER COLLEGE EDUCATIONAL FOUNDATION	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	23,880.
ILLINOIS HOLOCAUST MUSEUM & EDUCATIONAL CENTER	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	25,000.
ILLINOIS POLICY INSTITUTE	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	50,000.
JOSEPHINUM ACADEMY	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	25,000.
JOSEPHINUM ACADEMY	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	9,000.
JOURNEYCARE	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	5,000.
KIDS FIRST CHICAGO (FKA NEW SCHOOLS FOR CHICAGO)	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	12,500.
LEO CATHOLIC HIGH SCHOOL	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	50,000.
LEO CATHOLIC HIGH SCHOOL	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	14,000.
Total from continuation sheets				

THE CANNING FOUNDATION

36-3913323

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
LIVE AND LET LIVE FARM, INC.	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	10,000.
LOOKINGGLASS THEATRE COMPANY	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	25,000.
LUTHERAN CHURCH CHARITIES - CANINE COMFORT DOGS	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	25,000.
MARIAN CATHOLIC HIGH SCHOOL	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	2,500.
MARIAN CATHOLIC HIGH SCHOOL	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	2,500.
MARILLAC ST VINCENT FAMILY SERVICES	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	10,000.
MARINE CORPS SCHOLARSHIP FOUNDATION	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	50,000.
METROPOLITAN PLANNING COUNCIL	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	10,000.
MUSEUM OF SCIENCE AND INDUSTRY	NONE	PUBLIC CHARITY	ON 11/06/2019, THE FOUNDATION DONATED 6,000 SHS OF SUI WITH A BOOK VALUE OF \$188,460 TO HELP	936,510.
MUSIC INSTITUTE OF CHICAGO	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	10,000.
Total from continuation sheets				

THE CANNING FOUNDATION

36-3913323

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NAVY PIER	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	25,000.
NAVY SEALS FOUNDATION	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	25,000.
NORTHWEST COMMUNITY HOSPITAL FOUNDATION	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	24,650.
NORTHWEST COMMUNITY HOSPITAL FOUNDATION	NONE	PUBLIC CHARITY	ON 11/06/2019, THE FOUNDATION DONATED 1,000 SHS OF SUI WITH A BOOK VALUE OF \$31,410 TO HELP	156,080.
NORTHWESTERN MEMORIAL FOUNDATION	NONE	PUBLIC CHARITY	ON 08/29/2019, THE FOUNDATION DONATED 1,500 SHS OF JNJ WITH A BOOK VALUE OF \$91,723 TO HELP	192,022.
NORTHWESTERN MEMORIAL FOUNDATION	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	7,978.
ON ANGELS WINGS, INC.	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	15,000.
OUR LADY OF TEPEYAC HIGH SCHOOL	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	30,000.
OUR LADY OF TEPEYAC HIGH SCHOOL	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	3,000.
OUR LADY OF TEPEYAC HIGH SCHOOL	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	8,000.
Total from continuation sheets				

THE CANNING FOUNDATION

36-3913323

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PADS TO HOPE, INC.	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	10,000.
PAWS CHICAGO	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	100,000.
PAWS CHICAGO	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	25,000.
PEGGY NOTEBAERT NATURE MUSEUM	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	25,000.
PERSPECTIVES CHARTER SCHOOLS	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	33,333.
PERSPECTIVES CHARTER SCHOOLS	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	10,000.
PROVIDENCE ST. MEL SCHOOL	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	17,500.
PROVIDENCE ST. MEL SCHOOL	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	1,000.
RED CLOUD INDIAN SCHOOL	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	25,000.
ROTARY CLUB OF SCHAUMBURG FOUNDATION	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	5,000.
Total from continuation sheets				

THE CANNING FOUNDATION

36-3913323

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
RYAN BANKS ACADEMY	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	10,000.
SAINT MARGARET OF SCOTLAND	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	2,700.
SECOND CITY CANINE RESCUE	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	5,000.
SETTLERS POND	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	25,000.
SHINING STAR BALL	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	25,000.
SHIRLEY RYAN ABILITYLAB	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	50,000.
SKILLS FOR CHICAGOLAND'S FUTURE	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	25,000.
SMITHSONIAN INSTITUTION	NONE	PUBLIC CHARITY	ON 04/18/2019, THE FOUNDATION DONATED 1,500 SHS OF TMUS WITH A BOOK VALUE OF \$21,600 TO HELP	109,762.
SMITHSONIAN INSTITUTION	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	15,238.
SPECIAL OLYMPICS ILLINOIS	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	5,000.
Total from continuation sheets				

THE CANNING FOUNDATION

36-3913323

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ST. JOSEPH HIGH SCHOOL	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	10,000.
TEACH FOR AMERICA	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	10,000.
THE 100 CLUB OF CHICAGO	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	25,000.
THE ARK OF ST. SABINA	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	1,000.
THE CHICAGO CLUB PRESERVAION CLUB	NONE	PUBLIC CHARITY	ON 11/22/2019, THE FOUNDATION DONATED 1,000 SHS OF TMUS WITH A BOOK VALUE OF \$14,400 TO HELP	78,546.
THE CHICAGO COMMUNITY FOUNDATION	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	20,000.
THE CHICAGO COUNCIL ON GLOBAL AFFAIRS	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	10,000.
THE CHILDREN'S ADVOCACY CENTER	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	5,000.
THE CIVIC FEDERATION	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	5,000.
THE CRADLE	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	40,000.
Total from continuation sheets				

Part XV: Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE RICHARD H. DRIEHAUS MUSEUM	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	10,000.
THE UNIVERSITY OF TEXAS FOUNDATION, INC.	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	12,825.
UCAN	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	56,137.
UCAN	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	10,000.
UNITED AMERICAN PATRIOTS	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	100.
UNIVERSITY OF CHICAGO CANCER RESEARCH FOUNDATION (UCCRF)	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	7,500.
UNIVERSITY OF WISCONSIN STEVENS POINT	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	10,000.
WARRIOR DOG FOUNDATION	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	10,000.
WINGS PROGRAM, INC.	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	48,500.
YMCA OF METRO CHICAGO	NONE	PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	10,000.
Total from continuation sheets				

36-3913323

3 Grants and Contributions Paid During the Year (Continuation)

Total from continuation sheets

Part XVII	Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations
------------------	--

- | | | Yes | No |
|----------|--|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the other organization described in section 501(c)(other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| b | Other transactions. | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| | (6) Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: [Signature] Date: 07-09-2020 Title: PRESIDENT

May the IRS discuss this return with the preparer shown below? See instructions. ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	BRITTNEY B SAKS	<i>Brittney Saks</i>	04/09/2020		P00965238
	Firm's name ▶ PRICEWATERHOUSECOOPERS LLP				Firm's EIN ▶ 13-4008324
	Firm's address ▶ 1 N WACKER DRIVE CHICAGO, IL 60606				Phone no. 312-298-2000

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - BETTER GOVERNMENT ASSOCIATION

ON 11/19/2019, THE FOUNDATION DONATED 500 SHS OF SUI WITH A BOOK VALUE OF \$15,705 TO HELP FURTHER THE ORGANIZATION'S PROGRAM SERVICES.

VALUATIONS ARE BASED ON THE AVERAGE OF THE HIGH/LOW SHARE PRICE ON THE DATE OF THE CONTRIBUTION.

NAME OF RECIPIENT - DELASALLE INSTITUTE

ON 05/22/2019, THE FOUNDATION DONATED 1,000 SHS OF TMUS WITH A BOOK VALUE OF \$14,400 TO HELP FURTHER THE ORGANIZATION'S PROGRAM SERVICES.

VALUATIONS ARE BASED ON THE AVERAGE OF THE HIGH/LOW SHARE PRICE ON THE DATE OF THE CONTRIBUTION.

NAME OF RECIPIENT - DEPAUL UNIVERSITY

ON 11/22/2019, THE FOUNDATION DONATED 1,000 SHS OF TMUS WITH A BOOK VALUE OF \$14,400 TO HELP FURTHER THE ORGANIZATION'S PROGRAM SERVICES.

VALUATIONS ARE BASED ON THE AVERAGE OF THE HIGH/LOW SHARE PRICE ON THE DATE OF THE CONTRIBUTION.

NAME OF RECIPIENT - DUKE UNIVERSITY

ON 11/19/2019, THE FOUNDATION DONATED 500 SHS OF SUI WITH A BOOK VALUE OF \$15,705 TO HELP FURTHER THE ORGANIZATION'S PROGRAM SERVICES.

VALUATIONS ARE BASED ON THE AVERAGE OF THE HIGH/LOW SHARE PRICE ON THE DATE OF THE CONTRIBUTION.

NAME OF RECIPIENT - DUKE UNIVERSITY

ON 02/22/2019, THE FOUNDATION DONATED 1,000 SHS OF TMUS WITH A BOOK VALUE OF \$14,400 TO HELP FURTHER THE ORGANIZATION'S PROGRAM SERVICES.

VALUATIONS ARE BASED ON THE AVERAGE OF THE HIGH/LOW SHARE PRICE ON THE

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

DATE OF THE CONTRIBUTION.

NAME OF RECIPIENT - FIELD MUSEUM

ON 09/05/2019, THE FOUNDATION DONATED 6,500 SHS OF JNJ WITH A BOOK
VALUE OF \$397,467 TO HELP FURTHER THE ORGANIZATION'S PROGRAM SERVICES.
VALUATIONS ARE BASED ON THE AVERAGE OF THE HIGH/LOW SHARE PRICE ON THE
DATE OF THE CONTRIBUTION.

NAME OF RECIPIENT - FIELD MUSEUM

ON 11/05/2019, THE FOUNDATION DONATED 1,000 SHS OF SUI WITH A BOOK
VALUE OF \$31,410 TO HELP FURTHER THE ORGANIZATION'S PROGRAM SERVICES.
VALUATIONS ARE BASED ON THE AVERAGE OF THE HIGH/LOW SHARE PRICE ON THE
DATE OF THE CONTRIBUTION.

NAME OF RECIPIENT - HARPER COLLEGE EDUCATIONAL FOUNDATION

ON 05/22/2019, THE FOUNDATION DONATED 1,000 SHS OF TMUS WITH A BOOK
VALUE OF \$14,400 TO HELP FURTHER THE ORGANIZATION'S PROGRAM SERVICES.
VALUATIONS ARE BASED ON THE AVERAGE OF THE HIGH/LOW SHARE PRICE ON THE
DATE OF THE CONTRIBUTION.

NAME OF RECIPIENT - MUSEUM OF SCIENCE AND INDUSTRY

ON 11/06/2019, THE FOUNDATION DONATED 6,000 SHS OF SUI WITH A BOOK
VALUE OF \$188,460 TO HELP FURTHER THE ORGANIZATION'S PROGRAM SERVICES.
VALUATIONS ARE BASED ON THE AVERAGE OF THE HIGH/LOW SHARE PRICE ON THE
DATE OF THE CONTRIBUTION.

NAME OF RECIPIENT - NORTHWEST COMMUNITY HOSPITAL FOUNDATION

ON 11/06/2019, THE FOUNDATION DONATED 1,000 SHS OF SUI WITH A BOOK

Part XV **Supplementary Information**

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

VALUE OF \$31,410 TO HELP FURTHER THE ORGANIZATION'S PROGRAM SERVICES.

VALUATIONS ARE BASED ON THE AVERAGE OF THE HIGH/LOW SHARE PRICE ON THE
DATE OF THE CONTRIBUTION.

NAME OF RECIPIENT - NORTHWESTERN MEMORIAL FOUNDATION

ON 08/29/2019, THE FOUNDATION DONATED 1,500 SHS OF JNJ WITH A BOOK

VALUE OF \$91,723 TO HELP FURTHER THE ORGANIZATION'S PROGRAM SERVICES.

VALUATIONS ARE BASED ON THE AVERAGE OF THE HIGH/LOW SHARE PRICE ON THE
DATE OF THE CONTRIBUTION.

NAME OF RECIPIENT - SMITHSONIAN INSTITUTION

ON 04/18/2019, THE FOUNDATION DONATED 1,500 SHS OF TMUS WITH A BOOK

VALUE OF \$21,600 TO HELP FURTHER THE ORGANIZATION'S PROGRAM SERVICES.

VALUATIONS ARE BASED ON THE AVERAGE OF THE HIGH/LOW SHARE PRICE ON THE
DATE OF THE CONTRIBUTION.

NAME OF RECIPIENT - THE CHICAGO CLUB PRESERVAION CLUB

ON 11/22/2019, THE FOUNDATION DONATED 1,000 SHS OF TMUS WITH A BOOK

VALUE OF \$14,400 TO HELP FURTHER THE ORGANIZATION'S PROGRAM SERVICES.

VALUATIONS ARE BASED ON THE AVERAGE OF THE HIGH/LOW SHARE PRICE ON THE
DATE OF THE CONTRIBUTION.

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- Attach to Form 990, Form 990-EZ, or Form 990-PF.
► Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2018

Name of the organization

THE CANNING FOUNDATION

Employer identification number

36-3913323**Organization type** (check one)**Filers of:****Section:**

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ► \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2018)

Name of organization

Employer identification number

THE CANNING FOUNDATION

36-3913323

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JOHN & RITA CANNING 1650 WEST DUBLIN CT INVERNESS, IL 60067	\$ 2,008,068.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
2	JRC INVESTORS, LP 70 WEST MADISON STREET, SUITE 4600 CHICAGO, IL 60602	\$ 2,267,542.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
3	JRC INVESTORS, LP 70 WEST MADISON STREET, SUITE 4600 CHICAGO, IL 60602	\$ 1,092,640.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
4	JRC INVESTORS, LP 70 WEST MADISON STREET, SUITE 4600 CHICAGO, IL 60602	\$ 1,078,801.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization

Employer identification number

THE CANNING FOUNDATION**36-3913323****Part II** **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
<u>1</u>	30,007 SHS T-MOBILE US INC _____ _____ _____	\$ <u>2,008,068.</u>	<u>12/07/18</u>
<u>2</u>	20,000 SHS SUN COMMUNITIES INC _____ _____ _____	\$ <u>2,267,542.</u>	<u>02/08/19</u>
<u>3</u>	8,000 SHS JOHNSON & JOHNSON _____ _____ _____	\$ <u>1,092,640.</u>	<u>06/06/19</u>
<u>4</u>	10,000 SHS SUN COMMUNITIES INC _____ _____ _____	\$ <u>1,078,801.</u>	<u>12/10/18</u>
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____

Name of organization

Employer identification number

THE CANNING FOUNDATION**36-3913323**

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
ALEX BROWN	471.	471.	
JP MORGAN	81.	81.	
NORTHERN TRUST	224.	224.	
TD AMERITRADE	52.	52.	
UBS	49.	49.	
TOTAL TO PART I, LINE 3	877.	877.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ALEX BROWN	263,774.	0.	263,774.	263,774.	
JP MORGAN	10,208.	0.	10,208.	10,208.	
NORTHERN TRUST	16,890.	0.	16,890.	16,890.	
UBS	111,800.	0.	111,800.	111,800.	
TO PART I, LINE 4	402,672.	0.	402,672.	402,672.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PRICEWATERHOUSECOOPERS LLP	5,800.	2,900.		2,900.
TO FORM 990-PF, PG 1, LN 16B	5,800.	2,900.		2,900.

FORM 990-PF	TAXES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	24,483.	24,483.		0.
FEDERAL TAXES PAID	38,643.	0.		0.
TO FORM 990-PF, PG 1, LN 18	63,126.	24,483.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SECRETARY OF STATE	10.	0.		10.
ILLINOIS CHARITY BUREAU FUND	15.	0.		15.
FILING FEES	472.	0.		472.
ADMINISTRATIVE EXPENSES	73.	0.		73.
TO FORM 990-PF, PG 1, LN 23	570.	0.		570.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 6
DESCRIPTION		AMOUNT
CONTRIBUTIONS REPORTED ON RETURN DID NOT CLEAR BANK ACCOUNT IN CURRENT YEAR		5,000.
TOTAL TO FORM 990-PF, PART III, LINE 3		5,000.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 7
DESCRIPTION		AMOUNT
ADJ FOR DIFFERENCE BETWEEN BOOK VALUE AND FMV OF SECURITIES		1,935,719.
CONTRIBUTIONS REPORTED ON PY RETURN CLEARING BANK ACCOUNT IN CURRENT YEAR		179,205.
TOTAL TO FORM 990-PF, PART III, LINE 5		2,114,924.

FORM 990-PF	CORPORATE STOCK	STATEMENT 8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
AT&T, INC	170,648.	447,588.
SMURFIT KAPPA PLC DUBLIN	446,820.	3,857,621.
SUN COMMUNITIES, INC.	2,552,761.	11,529,700.
MCDONALD'S CORP	0.	62,623.
T-MOBILE US, INC	375,389.	1,846,475.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,545,618.	17,744,007.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 9

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JOHN A. CANNING JR. 1650 DUBLIN CT INVERNESS, IL 60067	PRESIDENT/TREASURER/DIRECT 0.00	0.	0.	0.
RITA J. CANNING 1650 DUBLIN CT INVERNESS, IL 60067	VP/SEC/DIRECTOR 0.00	0.	0.	0.
SHARON J. KULAK 70 WEST MADISON, SUITE 4600 CHICAGO, IL 60602	DIRECTOR 0.00	0.	0.	0.
ELIZABETH CANNING LUPO 106 S. HOME PARK RIDGE, IL 60068	DIRECTOR 0.00	0.	0.	0.
JOHN F. PODJASEK III 93 ROBSART ROAD KENILWORTH, IL 60043	DIRECTOR 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 10

NAME OF MANAGER

JOHN A. CANNING JR.
RITA J. CANNING