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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning

DEC 1, 2018

, and ending

NOV 30, 2019

Name of foundation

THE KOHL FOUNDATION.

A Employer identification number

36-3214720

Number and street (or P O box number if mail is not delivered to street address)

4400 STATE HIGHWAY 360

Room/suite

B Telephone number

807-756-6991

City or town, state or province, country, and ZIP or foreign postal code

GRAPEVINE, TX 76051

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply.

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)

\$ 32,067,476.

J Accounting method.

☒ Cash

☐ Accrual

☐ Other (specify)

(Part I, column (d) must be on cash basis.)

Part I

Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1	Contributions, gifts, grants, etc., received	41,400.			
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	5,094.	5,094.		STATEMENT 1
4	Dividends and interest from securities	1,441,445.	1,441,445.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	637,237.			
b	Gross sales price for all assets on line 6a	4,440,000.			
7	Capital gain net income (from Part IV, line 2)		637,237.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less return and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	2,125,176.	2,083,776.		
13	Compensation of officers, directors, trustees, etc	256,457.	20,465.		235,992.
14	Other employee salaries and wages	197,972.	15,798.		182,174.
15	Pension plans, employee benefits	86,791.	6,926.		79,865.
16a	Legal fees STMT 3	490.	39.		451.
b	Accounting fees STMT 4	30,557.	21,872.		8,685.
c	Other professional fees STMT 5	39,106.	39,106.		0.
17	Interest	1,216.	1,216.		0.
18	Taxes STMT 6	143,766.	127,573.		0.
19	Depreciation and depletion	421.	0.		
20	Occupancy				
21	Travel, conferences, and meetings	2,065.	165.		1,899.
22	Printing and publications	2,377.	190.		2,187.
23	Other expenses STMT 7	44,628.	16,748.		24,838.
24	Total operating and administrative expenses. Add lines 13 through 23	805,846.	250,098.		536,091.
25	Contributions, gifts, grants paid	1,123,400.			1,123,400.
26	Total expenses and disbursements. Add lines 24 and 25	1,929,246.	250,098.		1,659,491.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	195,930.			
b	Net investment income (if negative, enter -0-)		1,833,678.		
c	Adjusted net income (if negative, enter -0-)			N/A	

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Part III Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	851.	3,352.	3,352.
	2 Savings and temporary cash investments	811,308.	618,131.	618,131.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 9	21,738,628.	22,119,717.	31,445,324.
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment basis ▶		
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis ▶		11,155.		
Less: accumulated depreciation STMT 10 ▶		30,486.	1,090.	669.
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		22,551,877.	22,741,869.	32,067,476.
17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	426,856.	426,856.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	22,125,021.	22,315,013.	
30 Total net assets or fund balances	22,551,877.	22,741,869.		
31 Total liabilities and net assets/fund balances	22,551,877.	22,741,869.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	22,551,877.
2 Enter amount from Part I, line 27a	2	195,930.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	22,747,807.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	5,938.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	22,741,869.

Part IV Capital Gains and Losses for Tax on Investment Income

SEE ATTACHED STATEMENTS

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr.)	(d) Date sold (mo, day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e	4,448,890.	3,811,653.	637,237.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			637,237.

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	637,237.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	1,807,663.	33,063,863.	.054672
2016	1,552,789.	33,341,028.	.046573
2015	1,475,939.	30,712,910.	.048056
2014	1,274,117.	30,489,758.	.041788
2013	1,105,185.	31,298,657.	.035311

2 Total of line 1, column (d)	2	.226400
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 50, or by the number of years the foundation has been in existence if less than 5 years	3	.045280
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	31,316,939.
5 Multiply line 4 by line 3	5	1,418,031.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	18,337.
7 Add lines 5 and 6	7	1,436,368.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.	8	1,659,491.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	18,337.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	18,337.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	18,337.
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	13,689.
b	Exempt foreign organizations - tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.
d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments. Add lines 6a through 6d	7	13,689.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	137.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	4,785.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2019 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions <input type="checkbox"/> TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address: N/A	X	
14 The books are in care of: WOODLAND INVESTMENT CO. Telephone no: (817) 756-6990 Located at: 4400 STATE HIGHWAY 360, GRAPEVINE, TX ZIP+4: 76051		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year: 15 N/A		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country: SWITZERLAND	X	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here.	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)). a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years: _____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here: _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		256,457.	14,222.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	30,910,561.
b	Average of monthly cash balances	1b	883,286.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	31,793,847.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	31,793,847.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	476,908.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	31,316,939.
6	Minimum investment return. Enter 5% of line 5	6	1,565,847.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,565,847.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	18,337.
b	Income tax for 2018 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	18,337.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,547,510.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,547,510.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,547,510.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,659,491.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,659,491.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	18,337.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,641,154.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				1,547,510.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			885,407.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013				
b From 2014				
c From 2015				
d From 2016				
e From 2017				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 1,659,491.				
a Applied to 2017, but not more than line 2a			885,407.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus - (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				774,084.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5.	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions.		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019.				773,426.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(a)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a.	0.			
10 Analysis of line 9:				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				

N/A

- ☐ 4942(1)(3) or ☐ 4942(1)(5)

- (4) Gross investment income

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE ATTACHED LIST	NONE	501(C)(3)	GENERAL	1,123,400.
Total			3a	1,123,400.
b Approved for future payment				
NONE				
Total			3b	0.

Form 990-PF (2018)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	5,094.	
4 Dividends and interest from securities			14	1,441,445.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	637,237.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0.		2,083,776.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	2,083,776.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B: Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | X |
| 1a(2) | | X |
| 1b(1) | | X |
| 1b(2) | | X |
| 1b(3) | | X |
| 1b(4) | | X |
| 1b(5) | | X |
| 1b(6) | | X |
| 1c | | X |

[illegible]

Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

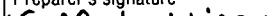
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

May the IRS discuss this return with the preparer shown below? See instr

☒ Yes ☐ No

Date _____

PRESIDENT

Print/Type preparer's name KELLY M. GILLETTE	Preparer's signature 	Date 04/08/2020	Check if self-employed	PTIN P00548846
Firm's name ▶ ARMANINO, LLP			Firm's EIN ▶ 94-6214841	
Firm's address ▶ 15950 N. DALLAS PKWY, #600 DALLAS, TX 75248			Phone no. 972-661-1843	

Form 990-PF (2018)

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545 0047

2018

Name of the organization

THE KOHL FOUNDATION

Employer identification number

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Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

Employer identification number

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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ATLEE & NICOLE KOHL 4400 STATE HIGHWAY 360 GRAPEVINE, TX 76051	\$ 41,400.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization

Employer identification number

THE KOHL FOUNDATION

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Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

THE KOHL FOUNDATION

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a 27,300 SHS ADELAIDE BRIGHTON	P	VARIOUS	10/07/19
b 10,400 SHS APPLE HOSPITALITY REIT	P	VARIOUS	10/07/19
c 6,175 SHS GOVERNMENT PPTYS	P	VARIOUS	12/17/18
d 3,195 SHS SERVICE PPPTY TRUST (HOSPITALITY PPTYS TR)	P	VARIOUS	11/19/19
e 3,464 SHS KRAFT HEINZ FOODS	P	VARIOUS	03/12/19
f 2,991 SHS OFFICE PPTYS (SELECT INCOME REIT)	P	VARIOUS	05/02/19
g 2,580 SHS PARK HOTELS RESORTS INC	P	VARIOUS	10/04/19
h 2,405 SHS PROCTER & GAMBLE	P	VARIOUS	12/17/18
i 65,200 SHS PURE MULTI-FAMILY REIT	P	VARIOUS	10/08/19
j 11,250 SHS RECKITT BENCKISER	P	VARIOUS	12/17/18
k 3,800 SHS RIOCAN REIT	P	VARIOUS	05/03/19
l 6,983 SHS RLJ LODGING TR	P	VARIOUS	10/15/19
m 1,901 SHS SABRA CARE CAP PPTYS	P	VARIOUS	05/28/19
n 22,986 SHS SENIOR HSG PPTYS TR	P	VARIOUS	02/08/19
o 180,000 SHS CDL HOSPITALITY TRUST	P	VARIOUS	09/04/19

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 54,197.		96,892.	-42,695.
b 167,228.		197,508.	-30,280.
c 52,544.		127,848.	-75,304.
d 75,592.		100,410.	-24,818.
e 111,480.		150,401.	-38,921.
f 80,111.		173,787.	-93,676.
g 62,301.		79,999.	-17,698.
h 228,106.		151,689.	76,417.
i 496,172.		314,927.	181,245.
j 178,130.		122,485.	55,645.
k 73,048.		93,027.	-19,979.
l 116,359.		148,628.	-32,269.
m 37,225.		30,643.	6,582.
n 322,129.		395,897.	-73,768.
o 210,535.		247,900.	-37,365.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-42,695.
b			-30,280.
c			-75,304.
d			-24,818.
e			-38,921.
f			-93,676.
g			-17,698.
h			76,417.
i			181,245.
j			55,645.
k			-19,979.
l			-32,269.
m			6,582.
n			-73,768.
o			-37,365.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8 }

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THE KOHL FOUNDATION

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 3,108 SHS EUROCOMMERCIAL PROP.	P	VARIOUS	07/09/19
b 59,813 SHS FORTRESS REIT A	P	VARIOUS	04/09/19
c 22 SHS GELSENWASSER AG	P	VARIOUS	03/22/19
d 7 SHS GELSENWASSER AG	P	VARIOUS	03/25/19
e 19 SHS GELSENWASSER AG	P	VARIOUS	04/01/19
f 6 SHS GELSENWASSER AG	P	VARIOUS	04/02/19
g 68 SHS GELSENWASSER AG	P	VARIOUS	04/02/19
h 21,965 SHS HALMA PLACE	P	VARIOUS	03/26/19
i 7,840 SHS HOLMEN B AB	P	VARIOUS	04/23/19
j 4,200 SHS HOPEWELL HOLDINGS	P	VARIOUS	05/14/19
k 68,000 SHS LE SAUNDA HOLDINGS	P	VARIOUS	03/06/19
l 1,400 SHS LE SAUNDA HOLDINGS	P	VARIOUS	05/02/19
m 20,000 SHS LONDONMETRIC PROPERTY PLC	P	VARIOUS	07/01/19
n 828 SHS OCEANA GROUP	P	VARIOUS	05/03/19
o 63,520 SHS PURE MULTI-FAMILY REIT	P	VARIOUS	10/02/19

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 82,830.		110,901.	-28,071.
b 45,276.		45,716.	-440.
c 21,062.		11,868.	9,194.
d 6,710.		3,776.	2,934.
e 18,030.		10,250.	7,780.
f 5,694.		3,237.	2,457.
g 64,941.		36,684.	28,257.
h 478,236.		81,153.	397,083.
i 168,135.		144,548.	23,587.
j 206,101.		144,935.	61,166.
k 21,049.		26,522.	-5,473.
l 125.		249.	-124.
m 138,351.		138,594.	-243.
n 3,890.		4,043.	-153.
o 482,662.		372,741.	109,921.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-28,071.
b			-440.
c			9,194.
d			2,934.
e			7,780.
f			2,457.
g			28,257.
h			397,083.
i			23,587.
j			61,166.
k			-5,473.
l			-124.
m			-243.
n			-153.
o			109,921.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 422,400 SHS THAI UNION FROZEN PRODUCTS	P	VARIOUS	03/11/19
b 79,649 SHS VICINITY CENTRES	P	VARIOUS	07/24/19
c REALIZED GAIN/(LOSS) ON FOREIGN CURRENCY	P	VARIOUS	11/30/19
d RAYONIER LITIGATION SETTLEMENT INCOME	P	VARIOUS	11/30/19
e CAPITAL GAINS DIVIDENDS			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 239,770.		93,820.	145,950.
b 141,303.		150,575.	-9,272.
c 353.			353.
d 2,380.			2,380.
e 56,835.			56,835.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			145,950.
b			-9,272.
c			353.
d			2,380.
e			56,835.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	637,237.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

KOHL FOUNDATION - GRANTS FYE 11\30\2019

Transaction		Grant Award Recipient	Address	Amount
Date	Type			
02/28/2019	Bill	Austin Street Shelter	PO Box 710729 Dallas TX 75371	25,000 00
11/18/2019	Bill	Baruch HaShem Synagogue	6304 Beltline Road Dallas Texas 75254	7,000 00
03/28/2019	Bill	Baylor Scott and White Dallas Foundation	3600 Gaston Ave Suite 100 Dallas, TX 75246-1800	25,000 00
06/20/2019	Bill	Bread Basket Ministries	PO Box 244 Fort Worth TX 76101	23,000 00
05/15/2019	Bill	Chi Alpha Christian Fellowship	3728 W Chestnut Expressway Springfield MO 65802	20 000 00
04/29/2019	Bill	Chrst For The Nations	PO Box 769000 Dallas TX 75376-9000	16,000 00
10/24/2019	Bill	Christian Community Action	200 South Mill Street Lewisville TX 75057	20 000 00
08/15/2019	Bill	Christian Freedom International	PO Box 535 Front Royal VA 22630-0535	25 000 00
06/20/2019	Bill	City Square	511 N Akard, Suite 302 Dallas TX 75201	10,000 00
08/08/2019	Bill	Compassion International	11290 Voyager Parkway Colorado Springs CO 80921	25,000 00
05/15/2019	Bill	Come Ten Boom Fellowship	P O Box 2001 Colleyville, TX 76034	20,000 00
11/18/2019	Bill	Covenant Christian Academy	901 Cheek Sparger Road Colleyville TX 76034	10,000 00
02/28/2019	Bill	Crystal Charly	P O Box 195577 Dallas, TX 75219	20 000 00
02/28/2019	Bill	Dallas Arboretum	8617 Garland Road Dallas TX 75218-4332	15,000 00
03/28/2019	Bill	Dallas Symphony Orchestra	Meyerson Symphony Center 2301 Flora St Dallas TX 75201-2413	35 000 00
04/29/2019	Bill	Dallas Zoological Society	650 So R L Thornton Frwy Dallas TX 75203-3013	10,000 00
03/28/2019	Bill	East Texas Arboretum	P O Box 2231 1601 Patterson Road Athens, TX 75751	12,000 00
08/15/2019	Bill	East Texas Food Bank	PO Box 6974 Tyler TX 75711	20,000 00
08/08/2019	Bill	Echo	17391 Durrance Road North Fort Meyers FL 33917-2212	20,000 00
10/24/2019	Bill	Equest	PO BOX 192747 Dallas TX 75219-8527	7,000 00
11/18/2019	Bill	European Initiative	P O Box 772 Colleyville, TX 76034	5,000 00
02/28/2019	Bill	First Liberty Institute	2001 W Plano Pkwy Suite 1600 Plano TX 75075	25,000 00

KOHL FOUNDATION - GRANTS FYE 11\30\2019

Date	Transaction Type	Grant Award Recipient	Address	Amount
09/12/2019	Bill	Focus on the Family	8605 Explorer Drive Colorado Springs CO 80920	20,000 00
09/12/2019	Bill	Fort Worth Zoo	1989 Colonial Pkwy Fort Worth TX 76110	10,000 00
10/24/2019	Bill	G R A C E	P O Box 412 Grapevine, TX 76099	30,000 00
01/02/2019	Bill	Gateway Church	500 S Nolen Dr #300 Southlake TX 76092	66,400 00
11/18/2019	Bill	Gateway Church Scottsdale	15020 N Hayden Rd Scottsdale, AZ 85260	10,000 00
02/28/2019	Bill	Genesis Women's Shelter	4411 Lemmon Ave #201 Dallas, TX 75219	25,000 00
11/18/2019	Bill	Good Hope Country Day School	Sion Farm St Croix, US Virgin Islands 00820	7,000 00
05/15/2019	Bill	Greater Dallas Youth Orchestra	Sammons Center for the Arts 3630 Harry Hines Blvd Dallas TX 75219	10,000 00
02/28/2019	Bill	Interfaith Family Services	P O Box 720206 Dallas TX 75372-0206	16,000 00
06/20/2019	Bill	International Justice Mission	P O Box 58147 Washington, DC 20037-8147	25 000 00
02/28/2019	Bill	Irving Cares, Inc	PO Box 177425 Irving TX 75017-7425	10,000 00
04/29/2019	Bill	Irving Symphony Orchestra	Irvin Symphony Orchestra 225 E John Carpenter Frwy Ste 120 Irving TX 75062	15,000 00
09/12/2019	Bill	Junior Achievements of Dallas	1201 West Executive Dr Richardson TX 75081-2232	6,000 00
05/15/2019	Bill	Junior League of Dallas	8003 Inwood Rd Dallas TX 75209-3335	60 000 00
11/18/2019	Bill	Latin Equip	P O Box 1583 Colleyville TX 76034	5,000 00
08/15/2019	Bill	Mercy Ships	c/o Mark Wright PO Box 2020 Lindale TX 75771	15,000 00
05/15/2019	Bill	Messianic Jewish Bible Institute	PO Box 535185 Grand Prairie TX 75053	15,000 00
10/24/2019	Bill	Miami Herbert Business School	PO Box 248027 Coral Gables FL 33124-6520	25 000 00
09/12/2019	Bill	Mission Arlington	210 W South Street Arlington TX 76010	25,000 00
08/08/2019	Bill	Mission Aviation Fellowship	P O Box 47 Nampa ID 83563-0047	15,000 00
11/18/2019	Bill	Modern Day	5350 Glade Lane Grapevine Texas 76051	5,000 00

KOHL FOUNDATION - GRANTS FYE 11\30\2019

Transaction		Grant Award Recipient	Address	Amount
Date	Type			
10/24/2019	Bill	Nativity of Our LordJesusChrst Monastery	17671 County Road 4057 Kemp, TX 75143	10,000 00
06/20/2019	Bill	New Friends New Life	PO Box 192378 Dallas TX 75219	10 000 00
11/18/2019	Bill	New Hope Fellowship	PO Box 96 East Bloomfield NY 14443	3,000 00
02/28/2019	Bill	North Dallas Shared Ministries	2875 Merrell Road Dallas TX 75229	25,000 00
09/12/2019	Bill	Our Friends Place	2501 Oak Lawn Ave Ste 500 Dallas TX 75219-4046	15,000 00
10/24/2019	Bill	Promise House	224 W Page Dallas TX 75208	10 000 00
10/24/2019	Bill	Psalms of David	PO Box 610735 Dallas TX 75261	10 000 00
04/29/2019	Bill	Ravi Zachanas Int'l Ministries	4725 Peachtree Corners Circle Ste 250 Norcross GA 30092	10,000 00
11/18/2019	Bill	Rust City Church	5555 Youngstown Warren Rd 105B Niles, OH 44446	3,000 00
11/18/2019	Bill	Ravi Zachanas Int'l Ministries	4725 Peachtree Corners Circle, Ste 250 Norcross, GA 30092	5,000 00
11/18/2019	Bill	Samantan's Purse	PO Box 3000 Boone NC 28607	5,000 00
09/12/2019	Bill	Society of St Andrew	3383 Sweet Hollow Road Big Island VA 74526	15,000 00
11/18/2019	Bill	St Croix Youth Sailing Association	PO Box 24171 Chrstansted Virgin Islands 00824	10,000 00
08/15/2019	Bill	Summit Ministries	Box 207 Manitou Springs CO 80829	25 000 00
02/28/2019	Bill	TACA	One Arts Plaza 1722 Routh St, #115 Dallas TX 75201	20,000 00
10/24/2019	Bill	Tarrant Area Food Bank	2600 Cullen St Fort Worth TX 76107	20,000 00
08/08/2019	Bill	The Leadership Institute	1101 North Highland St Arlington VA 22201	10,000 00
02/28/2019	Bill	The Stewpot	408 Park Ave Dallas TX 75201	25,000 00
08/08/2019	Bill	The Voice of the Martyrs	PO Box 443 Bartlesville OK 74005	25,000 00
06/20/2019	Bill	Thnve Women's Clinic	12959 Jupiter Rd, Suite 260 Dallas, TX 75225	25 000 00

KOHL FOUNDATION - GRANTS FYE 11\30\2019

Date	Transaction Type	Grant Award Recipient	Address	Amount
11/18/2019	Bill	Toward Jerusalem Council II	6304 Belt Line Road Dallas TX 75254	7,000 00
11/18/2019	Bill	Valley Rise Church	8727 Sunny Gallop Drive Tomball TX 77375	3,000 00
06/20/2019	Bill	Wilkinson Center	PO Box 720248 Dallas TX 75372	10,000 00
06/20/2019	Bill	Youth Believing in Change	8574 Stults Rd Dallas, TX 75243	5,000 00
11/18/2019	Bill	Zemba Children's Foundation	PO Box 966 Fairfield TX 75840	7,000 00
			Total Distributed	1,123,400.00

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST	5,094.	5,094.	
TOTAL TO PART I, LINE 3	5,094.	5,094.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS	1,492,416.	56,835.	1,435,581.	1,435,581.	
DIVIDENDS FROM PTP K-1 PURE					
MULTI-FAMILY REIT INTEREST FROM PTP K-1 PURE	5,848.	0.	5,848.	5,848.	
MULTI-FAMILY REIT	16.	0.	16.	16.	
TO PART I, LINE 4	1,498,280.	56,835.	1,441,445.	1,441,445.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	490.	39.		451.
TO FM 990-PF, PG 1, LN 16A	490.	39.		451.

FORM 990-PF

ACCOUNTING FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	9,438.	753.		8,685.
CUSTODY FEES	21,119.	21,119.		0.
TO FORM 990-PF, PG 1, LN 16B	30,557.	21,872.		8,685.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	39,106.	39,106.		0.
TO FORM 990-PF, PG 1, LN 16C	39,106.	39,106.		0.

FORM 990-PF

TAXES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	127,573.	127,573.		0.
FEDERAL INCOME TAXES	2,693.	0.		0.
FEDERAL EXCISE TAXES	13,500.	0.		0.
TO FORM 990-PF, PG 1, LN 18	143,766.	127,573.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OUTSIDE SERVICES	279.	22.		257.
SEMINARS	101.	8.		93.
BANK CHARGES	14,379.	14,379.		0.
CABLE TELEVISION	215.	215.		0.
DUES & MEMBERSHIPS	3,065.	245.		2,820.
FEES & ASSESSMENTS	1,283.	102.		1,181.
INSURANCE- GENERAL	3,137.	250.		2,887.
OFFICE EXPENSE	5,009.	400.		4,609.
POSTAGE	598.	48.		550.
REPAIR & MAINTENANCE	911.	73.		838.
TELEPHONE	7,742.	618.		7,124.
UTILITIES	4,867.	388.		4,479.
OTHER DEDUCTIONS - PURE MULTI-FAMILY REIT K-1	3,042.	0.		0.
TO FORM 990-PF, PG 1, LN 23	44,628.	16,748.		24,838.

FORM 990-PF

OTHER DECREASES IN NET ASSETS OR FUND BALANCES

STATEMENT 8

DESCRIPTION	AMOUNT
UNREALIZED FOREIGN CURRENCY GAIN (LOSS)	4,259.
BOOK/TAX DIFFERENCE IN INCOME (LOSS) FROM PTP'S	1,679.
TOTAL TO FORM 990-PF, PART III, LINE 5	5,938.

FORM 990-PF

CORPORATE STOCK

STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCKS	22,119,717.	31,445,324.
TOTAL TO FORM 990-PF, PART II, LINE 10B	22,119,717.	31,445,324.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 10

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
FURNITURE & FIXTURES	25,629.	25,203.	426.
MACHINERY & OTHER EQUIPMENT	5,526.	5,283.	243.
TOTAL TO FM 990-PF, PART II, LN 14	31,155.	30,486.	669.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
NICOLE F. KOHL 4400 STATE HIGHWAY 360 GRAPEVINE, TX 76051	PRESIDENT 2.00	0.	0.	0.
CAROLINE KOHL 4400 STATE HIGHWAY 360 GRAPEVINE, TX 76051	VICE PRESIDENT/DIRECTOR 37.50	106,167.	6,370.	0.
MARIAN KOHL 4400 STATE HIGHWAY 360 GRAPEVINE, TX 76051	VICE PRESIDENT/DIRECTOR 20.00	54,920.	3,295.	0.
D.M. CORBITT 4400 STATE HIGHWAY 360 GRAPEVINE, TX 76051	ASST TREASURER 18.75	42,205.	2,532.	0.
ATLEE KOHL 4400 STATE HIGHWAY 360 GRAPEVINE, TX 76051	TREASURER/DIRECTOR 10.00	0.	0.	0.
CLAYTON KOHL 4400 STATE HIGHWAY 360 GRAPEVINE, TX 76051	VICE PRESIDENT/DIRECTOR 5.00	19,415.	0.	0.
SHELLY CATES 4400 STATE HIGHWAY 360 GRAPEVINE, TX 76051	ASST TREASURER 18.75	33,750.	2,025.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		256,457.	14,222.	0.

THE KOHL FOUNDATION

36-3214720

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 12

NAME OF MANAGER

NICOLE F. KOHL
ATLEE KOHL
CLAYTON KOHL

FORM 990-PF PAGE 1

1.

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- ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone