

Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
- Go to www.irs.gov/Form990PF for instructions and the latest information.

2018

Open to Public
Inspection

For calendar year 2018, or tax year beginning 12-01-2018, and ending 11-30-2019

Name of foundation ABRAMS FOUNDATION		A Employer identification number 21-6016470	
Number and street (or P O box number if mail is not delivered to street address) 5 TAMARACK ROAD		B Telephone number (see instructions) (732) 656-1267	
City or town, state or province, country, and ZIP or foreign postal code MONROE, NJ 08831		C If exemption application is pending, check here ► <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here ► <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 4,139,847		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	192	192	192	
4	Dividends and interest from securities	152,920	152,920	152,920	
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	23,331			
b	Gross sales price for all assets on line 6a	86,921			
7	Capital gain net income (from Part IV, line 2)				
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	25	25	25	
12	Total. Add lines 1 through 11	176,468	153,137	153,137	
13	Compensation of officers, directors, trustees, etc	33,912	4,500		29,412
14	Other employee salaries and wages				
15	Pension plans, employee benefits	10,390	2,292		8,098
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	8,213	8,213		
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)				
19	Depreciation (attach schedule) and depletion	296	296		
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	911	843		75
24	Total operating and administrative expenses.				
	Add lines 13 through 23	53,722	16,144		37,585
25	Contributions, gifts, grants paid	175,300			175,300
26	Total expenses and disbursements. Add lines 24 and 25	229,022	16,144		212,885
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-52,554			
b	Net investment income (if negative, enter -0-)		136,993		
c	Adjusted net income (if negative, enter -0-)			153,137	

	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash—non-interest-bearing		48,909	370	370
	2 Savings and temporary cash investments			59,962	59,962
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U S and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)		1,217,661	1,154,414	4,029,293
	c Investments—corporate bonds (attach schedule)		50,000	50,000	50,000
	11 Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)				
	14 Land, buildings, and equipment basis ►	1,477			
	Less accumulated depreciation (attach schedule) ►	1,255			
	15 Other assets (describe ►		518	222	222
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)			1,317,088	1,264,968
					4,139,847
	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ►				
	23 Total liabilities (add lines 17 through 22)				0
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg , and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds		1,317,088	1,264,968	
	30 Total net assets or fund balances (see instructions)		1,317,088	1,264,968	
	31 Total liabilities and net assets/fund balances (see instructions)		1,317,088	1,264,968	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,317,088
2	Enter amount from Part I, line 27a	2	-52,554
3	Other increases not included in line 2 (itemize) ►	3	434
4	Add lines 1, 2, and 3	4	1,264,968
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,264,968

Part IV Capital Gains and Losses for Tax on Investment Income

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

Yes No

1 Enter the appropriate amount in each column for each year, see instructions before making any entries.

Enter the appropriate amount in each column for each year, see instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	207,438	4,365,772	0 047515
2016	199,046	4,264,424	0 046676
2015	180,486	4,020,989	0 044886
2014	221,006	4,039,700	0 054709
2013	188,162	4,086,360	0 046046
2 Total of line 1, column (d)			2 0 239832
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 0 047966
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5			4 4,053,579
5 Multiply line 4 by line 3			5 194,434
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,370
7 Add lines 5 and 6			7 195,804
8 Enter qualifying distributions from Part XII, line 4			8 212,885

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1	1	1,370
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 2b	1	1,370
c	All other domestic foundations enter 2% of line 2b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	1,370
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	1,370
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	2,364
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	2,364
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	994
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ► 994	Refunded	► 11

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b	Yes	No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>			
c	Did the foundation file Form 1120-POL for this year?	1c	Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year			
(1)	On the foundation ► \$ _____	(2)	On foundation managers ► \$ _____	
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2	Yes	No
	<i>If "Yes," attach a detailed description of the activities</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5	Yes	No
	<i>If "Yes," attach the statement required by General Instruction T</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either <ul style="list-style-type: none"> By language in the governing instrument, or By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? 	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV If "Yes," complete Part XIV	9	Yes	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	Yes	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12	No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►N/A	13	Yes
14	The books are in care of ►NATANELA KUSHNER	Telephone no ►(732) 656-1267	
Located at ►5 TAMARACK ROAD MONROE NJ			ZIP+4 ►08831
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here. and enter the amount of tax-exempt interest received or accrued during the year.	15	<input type="checkbox"/>
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►	16	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be RequiredFile **Form 4720** if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here.	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years ► 2015, 20____, 20____, 20____	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	Yes
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/>	<input checked="" type="checkbox"/> No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
	Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/>	<input type="checkbox"/> Yes
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
	<i>If "Yes" to 6b, file Form 8870</i>		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

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1 List all officers, directors, trustees, foundation managers and their compensation. See instructions.

List all officers, directors, trustees, foundation managers and their compensation. See instructions.				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MICHAEL KUSHNER 41 GLENN ROAD LARCHMONT, NY 10538	TRUSTEE 0 00	0	0	0
MAYNARD J WEBER 488 BEALL AVENUE LURAY, VA 22835	TRUSTEE 3 00	12,956	0	0
MICHELE KUSHNER 391 CORTLEIGH BLVD NORTH YORK M5N1R4 CA	TRUSTEE 5 00	12,956	0	0
NATANELA KUSHNER 5 TAMARACK ROAD MONROE, NJ 08831	TREASURER 15 00	8,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1 N/A	2

All other program-related investments. See instructions.

3	<hr/> <hr/>
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Total. Add lines 1 through 3.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	4,066,921
b	Average of monthly cash balances.	1b	48,018
c	Fair market value of all other assets (see instructions).	1c	370
d	Total (add lines 1a, b, and c).	1d	4,115,309
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	4,115,309
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	61,730
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,053,579
6	Minimum investment return. Enter 5% of line 5.	6	202,679

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign**Part XI** organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6.	1	202,679
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	1,370
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,370
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	201,309
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	201,309
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	201,309

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	212,885
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	212,885
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions.	5	1,370
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	211,515
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				201,309
2 Undistributed income, if any, as of the end of 2018			175,545	
a Enter amount for 2017 only.		157,290		
b Total for prior years 2015, 2016, 2017				
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2018 from Part XII, line 4 ► \$ 212,885			175,545	
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2018 distributable amount.				37,340
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.		157,290		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			157,290	
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				163,969
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017.				
e Excess from 2018.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

1. Information Regarding Foundation Managers

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a. The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

6 Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> See Additional Data Table				
Total				► 3a
<i>b Approved for future payment</i>				
Total				► 3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	192	
4 Dividends and interest from securities.			14	152,920	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	25	
8 Gain or (loss) from sales of assets other than inventory			18	23,331	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e).				176,468	
13 Total. Add line 12, columns (b), (d), and (e).			13		176,468
(See worksheet in line 13 instructions to verify calculations.)					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
ABRAMS HEBREW ACADEMY 31 WEST COLLEGE AVE YARDLEY, PA 19067	N/A	PUBLIC	EDUCATIONAL	40,000
RUTGERS HILLEL520 GEORGE ST NEW BRUNSWICK, NJ 08901	N/A	PUBLIC	CHARITABLE	500
AMERICAN FRIENDS MAGEN DAVID 888 SEVENTH AVE STE 403 NEW YORK, NY 10106	N/A	PUBLIC	CHARITABLE	26,000
Total			► 3a	175,300

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
AMERICAN ISRAEL EDUCATION FDN 251 H STREET NW WASHINGTON, DC 20001	N/A	PUBLIC	CHARITABLE	10,000
AMERICAN JEWISH COMMITTEE 225 MILLBURN AVE STE 305 MILLBURN, NJ 07041	N/A	PUBLIC	CHARITABLE	3,000
BIG BRTHS & SISTRIS MERCER CTY 535 EAST FRANKLIN STREET TRENTON, NJ 08610	N/A	PUBLIC	CHARITABLE	500
Total			► 3a	175,300

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
CONGREGATION BROTHERS OF ISRAEL 530 WASHINGTON CROSSING R NEWTOWN, PA 18940	N/A	PUBLIC	RELIGIOUS	3,000
FRIENDS OF ISRAEL DISABLED VETERANS 1133 BROADWAY NEW YORK, NY 10010	N/A	PUBLIC	CHARITABLE	4,000
FRIENDS OF YAD SARAH 450 PARK AVENUE STE 3201 NEW YORK, NY 10022	N/A	PUBLIC	CHARITABLE	3,000
Total			► 3a	175,300

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
GREENWOOD HOUSE 53 WALTER STREET EWING, NJ 08628	N/A	PUBLIC	CHARITABLE	7,000
JEWISH NATIONAL FUND 42 EAST 69TH STREET NEW YORK, NY 10021	N/A	PUBLIC	CHARITABLE	12,000
ISRAEL GUIDE DOG CTR FOR THE BLIND 732 S SETTLERS CIRCLE WARRINGTON, PA 18976	N/A	PUBLIC	CHARITABLE	4,000
Total			► 3a	175,300

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
WOMANSPACE INC 1212 STUYVESANT AVE TRENTON, NJ 08616	N/A	PUBLIC	CHARITABLE	500
JEWISH FAMILY & CHILDRENS SERVICE 707 ALEXANDER RD STE 102 PRINCETON, NJ 08540	N/A	PUBLIC	CHARITABLE	10,000
JEWISH FEDERATION OF PRINCETON 4 PRINCESS RD LAWRENCEVILLE, NJ 08648	N/A	PUBLIC	CHARITABLE	17,300
Total			► 3a	175,300

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
JEWISH FEDERATION HEART OF NJ 230 OLD BRIDGE TURNPIKE SOUTH RIVER, NJ 08882	N/A	PUBLIC	CHARITABLE	500
KOPPELMAN'S HOLOCAUST RES CTR 2083 LAWRENCEVILLE RD LAWRENCEVILLE, NJ 08648	N/A	PUBLIC	CHARITABLE	1,000
JCC ASSN-ABRAMS CAMPS 148 CEDARVILLE ROAD EAST WINDSOR, NJ 08520	N/A	PUBLIC	CHARITABLE	10,000
Total			► 3a	175,300

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
HOME FRONT INC 1880 PRINCETON AVENUE LAWRENCEVILLE, NJ 08648	N/A	PUBLIC	CHARITABLE	500
KIDS BRIDGE999 LOWER FERRY RD EWING, NJ 08628	N/A	PUBLIC	CHARITABLE	500
STAND WITH USPO BOX 40313 PHILADELPHIA, PA 19106	N/A	PUBLIC	CHARITABLE	5,000
Total			► 3a	175,300

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SIMON WIESENTHAL CENTER 1399 SOUTH ROXBURY DRIVE LOS ANGELES, CA 90035	N/A	PUBLIC	CHARITABLE	1,000
SUNSHINE FOUNDATION 1041 MILL CREEK DRIVE FEASTERVILLE, PA 19053	N/A	PUBLIC	CHARITABLE	500
TRENTON AREA SOUP KITCHEN 72 1/2 ESCHER STREET TRENTON, NJ 08605	N/A	PUBLIC	CHARITABLE	1,000
Total			► 3a	175,300

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
TRENTON CIRCUS SQUAD 675 SOUTH CLINTON AVENUE TRENTON, NJ 08611	N/A	PUBLIC	EDUCATIONAL	500
REGENCY CHAPTER HADASSAH 50 WEST 58TH ST NEW YORK, NY 10019	N/A	PUBLIC	EDUCATIONAL	1,000
US HOLOCAUST MEMORIAL MUSEUM 100 RAOUI WALLENBERG PL S WASHINGTON, DC 20006	N/A	PUBLIC	CHARITABLE	1,000
Total			► 3a	175,300

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
WORLD JEWISH CONGRESS FDN PO BOX 90400 WASHINGTON, DC 20090	N/A	PUBLIC	CHARITABLE	2,000
GREATER TRENTON JEWISH CEMETERY PRO 993 LENOX DRIVE LAWRENCEVILLE, NJ 08648	N/A	PUBLIC	CHARITABLE	2,000
FRIENDS OF ISRAEL DEFENCE FORCES PO BOX 4224 NEW YORK, NY 10163	N/A	PUBLIC	CHARITABLE	4,000
Total			► 3a	175,300

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
ANTI-DEFAMATION LEAGUE 605 THIRD AVENUE NEW YORK, NY 10158	N/A	PUBLIC	CHARITABLE	2,000
AMERICAN FRIENDS OF LEKET ISRAEL PO BOX 2090 TEANECK, NJ 07666	N/A	PUBLIC	CHARITABLE	2,000
Total			► 3a	175,300

TY 2018 Accounting Fees Schedule

Name: ABRAMS FOUNDATION**EIN:** 21-6016470

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
	8,213	8,213		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Depreciation Schedule

Name: ABRAMS FOUNDATION

EIN: 21-6016470

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER	2015-09-10	1,477	959	S/L	5 0000	296	296		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Gain/Loss from Sale of Other Assets Schedule

Name: ABRAMS FOUNDATION

EIN: 21-6016470

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
BRITISH AMERICAN TOBACO	2017-07	PURCHASE	2019-09		15,123	29,085			-13,962	
PFIZER 1970 SHRS	2009-10	PURCHASE	2019-09		71,798	34,505			37,293	

TY 2018 Investments Corporate Bonds Schedule

Name: ABRAMS FOUNDATION

EIN: 21-6016470

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
50000 STATE OF ISRAEL DUE 7/1/19		
50000 STATE OF ISRAEL DUE 8/1/21	50,000	50,000

TY 2018 Investments Corporate Stock Schedule

Name: ABRAMS FOUNDATION

EIN: 21-6016470

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3M COMPANY (500 SHRS)	33,860	84,885
ALTRIA GROUP INC (3100 SHRS)	61,968	154,070
AMERICAN ELECTRIC POWER (600 SHRS)	18,741	54,810
AT&T (2385 SHRS)	8,362	89,151
BANK OF AMERICA CORP (1000 SHRS)	45,905	33,320
BRISTOL MYERS SQUIBB (2000 SHRS)	24,485	113,880
BRITISH AMERICAN TOBACCO (420 SHRS)		
CHEMOURS THE CO (100 SHRS)	1,042	1,579
CITIGROUP INC (200 SHRS)	52,007	15,024
COCA COLA (1500 SHRS)	51,333	80,100
COHEN & STEERS REIT (3000 SHRS)	73,945	73,830
CORTEVA INC (1847 SHRS)	14,254	48,059
DNP SELECT INCOME (3328 SHRS)	28,667	42,415
DOMINION RES INC NEW VA (500 SHRS)	23,849	41,555
DOW INC REG (1847 SHRS)	27,832	98,574
DOWDUPONT INC (5541 SHRS)		
DUKE ENERGY CORP (333 SHRS)	6,455	29,361
DUPONT DE NEMOURS INC (1847 SHRS)	40,847	119,704
EATON CORP PLC (1000 SHRS)	51,906	92,500
ELI LILLY COMPANY (1200 SHRS)	20,320	140,820
EMERSON ELECTRIC (1600 SHRS)	52,709	118,176
EXELON CORPORATION (452 SHRS)	176	20,069
EXXON MOBIL CORPORATION (5000 SHRS)	10,244	340,650
FRONTIER COMMUNICATIONS (36 SHRS)	2,062	24
GENERAL ELECTRIC COMPANY (3600 SHRS)	15,842	40,572
GLAXOSMITHKLINE PLC (910 SHRS)	8,524	41,387
GOLDEN OCEAN GROUP LTD (200 SHRS)	22,101	1,206
HALLIBURTON COMPANY (1000 SHRS)	27,155	20,990
HARSCO CORPORATION (8000 SHRS)	6,955	178,000
INT'L BUSINESS MACHINES (200 SHRS)	33,526	268,900

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
INTEL CORPORATION (500 SHRS)	11,413	29,025
JP MORGAN CHASE & CO (1500 SHRS)	62,312	197,640
KRAFT (THE) HEINZ CO (100 SHRS)	40,039	30,500
MARATHON PETROLEUM CORP (2100 SHRS)	9,736	127,344
MEDICAL PPTYS TR INC (1000 SHRS)	10,396	20,760
MONDELEZ INT'L (1500 SHRS)	25,820	78,810
PFIZER INC (15000 SHRS)	11,477	577,800
PHILIP MORRIS INT'L INC (1100 SHRS)	25,764	91,223
PUBLIC SVC ENTERPRISE GRP (1890 SHS)	8,715	112,096
REALTY INCM CRP MD (1000 SHRS)	16,975	76,630
ROYCE GLOBAL VALUE TR INC (187 SHRS)	1,670	2,066
ROYCE VALUE TR INC (1445 SHRS)	25,698	20,967
VERIZON COMMUNICATIONS (2843 SHRS)	58,844	171,262
VODAPHONE AIRTOUCH SPDADR (1192 SHR)	42,645	23,625
WABTEC (19 SHRS)	1,483	1,493
WELLS FARGO & COMPANY (2285 SHRS)	36,355	124,441

**TY 2018 Land, Etc.
Schedule****Name:** ABRAMS FOUNDATION**EIN:** 21-6016470

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
OFFICE EQUIPMENT	1,477	1,255	222	222

TY 2018 Other Expenses Schedule

Name: ABRAMS FOUNDATION**EIN:** 21-6016470**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
BANK SERVICE FEES	61	68		
MERRILL LYNCH FEES	150	150		
OFFICE EXPENSE	399	399		
INSURANCE	301	226		75

TY 2018 Other Income Schedule

Name: ABRAMS FOUNDATION**EIN:** 21-6016470

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
CASH IN LIEU OF DIVIDENDS	25	25	25

TY 2018 Other Increases Schedule

Name: ABRAMS FOUNDATION

EIN: 21-6016470

Description	Amount
ROUNDING	434