

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
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 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052
2018
Open to Public Inspection

For calendar year 2018, or tax year beginning 12-01-2018 , and ending 11-30-2019

Name of foundation USA EQUESTRIAN TRUST INC		A Employer identification number 13-1764840	
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 13321	Room/suite	B Telephone number (see instructions) (415) 717-2635	
City or town, state or province, country, and ZIP or foreign postal code LEXINGTON, KY 40583		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>5,476,342</u>		J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	118,684	118,684		
	4 Dividends and interest from securities				
	5a Gross rents	129,956	625,099		
	b Net rental income or (loss) 129,956				
	6a Net gain or (loss) from sale of assets not on line 10	-126			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)			0	
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	40,809		0		
12 Total. Add lines 1 through 11	289,323		743,783		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	125,000		0	125,000
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	10,951		0	10,951
	16a Legal fees (attach schedule)	5,508		0	5,508
	b Accounting fees (attach schedule)	27,030		2,703	27,030
	c Other professional fees (attach schedule)	47,102		15,527	15,755
	17 Interest	517		517	0
	18 Taxes (attach schedule) (see instructions)	22,120		0	0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	10,930		0	19,930
	22 Printing and publications	250		0	250
	23 Other expenses (attach schedule)	46,372		4,125	45,507
	24 Total operating and administrative expenses. Add lines 13 through 23	295,780		22,872	249,931
	25 Contributions, gifts, grants paid	130,944			16,786
26 Total expenses and disbursements. Add lines 24 and 25	426,724		22,872	266,717	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-137,401				
b Net investment income (if negative, enter -0-)			720,911		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	153,554	330,021	330,021
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ _____ 20 Less: allowance for doubtful accounts ▶ _____	165	20	20
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	5,300	2,000	2,000
	10a Investments—U.S. and state government obligations (attach schedule)	2,207,998	2,408,830	2,408,830
	b Investments—corporate stock (attach schedule)	2,122,585	2,414,408	2,414,408
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ _____ 1,992 Less: accumulated depreciation (attach schedule) ▶ 1,992			
15 Other assets (describe ▶ _____)	820,331	321,063	321,063	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	5,309,933	5,476,342	5,476,342	
Liabilities	17 Accounts payable and accrued expenses	4,688	15,161	
	18 Grants payable	53,404	122,623	
	19 Deferred revenue	85,600	45,550	
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)	120,000		
	22 Other liabilities (describe ▶ _____)	47,432	54,610	
	23 Total liabilities (add lines 17 through 22)	311,124	237,944	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	4,673,621	4,917,335	
	25 Temporarily restricted	325,188	321,063	
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	4,998,809	5,238,398		
31 Total liabilities and net assets/fund balances (see instructions) .	5,309,933	5,476,342		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,998,809
2 Enter amount from Part I, line 27a	2	-137,401
3 Other increases not included in line 2 (itemize) ▶ _____	3	389,647
4 Add lines 1, 2, and 3	4	5,251,055
5 Decreases not included in line 2 (itemize) ▶ _____	5	12,657
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	5,238,398

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a		126	-126
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-126
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	-126
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	366,666	4,480,625	0.081834
2016	381,797	4,036,380	0.094589
2015	345,556	4,032,130	0.085701
2014	751,039	4,056,545	0.185143
2013	645,061	4,638,903	0.139055

2 Total of line 1, column (d)	2	0.586322
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.117264
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	4,694,625
5 Multiply line 4 by line 3	5	550,511
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	7,209
7 Add lines 5 and 6	7	557,720
8 Enter qualifying distributions from Part XII, line 4	8	266,717

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes sub-rows 6a-6d for credits. Total amount due is 2,494, with 2,494 refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, 'Yes', and 'No' responses. Questions cover political activities, unrelated business income, and asset requirements.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, distributions, public inspection, and books in care.

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15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding foreign country interest.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b		No
Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	<input type="checkbox"/> Yes <input type="checkbox"/> No			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b		No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?				
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	4,550,374
b	Average of monthly cash balances.	1b	215,743
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,766,117
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	4,766,117
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	71,492
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,694,625
6	Minimum investment return. Enter 5% of line 5.	6	234,731

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	234,731
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	14,418
b	Income tax for 2018. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	14,418
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	220,313
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	220,313
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	220,313

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	266,717
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	266,717
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	266,717

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				220,313
2 Undistributed income, if any, as of the end of 2018:				
a Enter amount for 2017 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2018:				
a From 2013.	450,358			
b From 2014.	555,833			
c From 2015.	123,766			
d From 2016.	193,675			
e From 2017.	159,530			
f Total of lines 3a through e.	1,483,162			
4 Qualifying distributions for 2018 from Part XII, line 4: ▶ \$ _____ 266,717				
a Applied to 2017, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				220,313
e Remaining amount distributed out of corpus	46,404			
5 Excess distributions carryover applied to 2018. (If an amount appears in column (d), the same amount must be shown in column (a).)				0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,529,566			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).		0		
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	450,358			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	1,079,208			
10 Analysis of line 9:				
a Excess from 2014.	555,833			
b Excess from 2015.	123,766			
c Excess from 2016.	193,675			
d Excess from 2017.	159,530			
e Excess from 2018.	46,404			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
 USA EQUESTRIAN TRUST
 PO BOX 13321
 LEXINGTON, KY 405833321
 (415) 717-2635
 WWW.TRUSTHORSES.ORG

b The form in which applications should be submitted and information and materials they should include:
 USE THE ORGANIZATION'S WEBSITE (WWW.TRUSTHORSES.ORG) TO MAKE A GRANT REQUEST. APPLICATION MAY BE MADE BY LETTER DESCRIBING THE PURPOSE OF THE GRANT, THE AMOUNT REQUESTED, AND WHAT CHARITABLE AND EDUCATION BENEFITS MIGHT BE EXPECTED. GRANT APPLICATIONS AND PROCEDURES ARE AVAILABLE AT WWW.TRUSTHORSES.ORG.

c Any submission deadlines:
 GRANT REQUESTS MUST BE SUBMITTED BEFORE THE APRIL DEADLINE.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
 GRANTS ARE LIMITED TO THOSE WHICH ADVANCE THE PURPOSES SPECIFIED IN THE ORGANIZATION'S BYLAWS, AND RESTRICTED FOR CHARITABLE PURPOSES ONLY.

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> CORDELIA EDWARDS 5123 STANSBURY AVE SHERMAN OAKS, CA 91423	NONE	I	REIMBURSEMENT OF TRAVEL EXPENSES TO THE UNITED STATES HUNTER JUMPER ASSOCIATION EMERGING ATHLETES PROGRAM REGIONAL CLINIC IN CALIFORNIA AND NATIONAL TRAINING SESSION IN OHIO	3,200
SKYLAR WIREMAN 30626 N RIVER RD BONSALL, CA 92003	NONE	I	REIMBURSEMENT OF TRAVEL EXPENSES TO THE UNITED STATES HUNTER JUMPER ASSOCIATION EMERGING ATHLETES PROGRAM REGIONAL CLINIC IN CALIFORNIA	1,086
UNITED STATES EQUESTRIAN FEDERATION THE OHIO STATE UNIVERSITY 956 KING AVE COLUMBUS, OH 43212		PC	EQUINE HEALTH RESEARCH FUND PROJECT: THE PHARMACOKINETICS AND PHARMACODYNAMICS (CARDIOVASCULAR, URINARY, ELECTROLYTE, ENDOCRINE AND BEHAVIORAL) OF INTRAVENOUS MAGNESIUM SULFATE IN HORSES	12,500
Total			3a	
b <i>Approved for future payment</i> See Additional Data Table				
Total			3b	

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Part XVII

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of:
(1) Cash.
(2) Other assets.
b Other transactions:
(1) Sales of assets to a noncharitable exempt organization.
(2) Purchases of assets from a noncharitable exempt organization.
(3) Rental of facilities, equipment, or other assets.
(4) Reimbursement arrangements.
(5) Loans or loan guarantees.
(6) Performance of services or membership or fundraising solicitations.
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation.

Table with 4 columns: (a) Line No., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?
b If "Yes," complete the following schedule.
(a) Name of organization, (b) Type of organization, (c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.
Sign Here
***** 2020-10-14 *****
Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr.)? [X] Yes [] No

Paid Preparer Use Only
Print/Type preparer's name: KAREN GRIES
Preparer's Signature
Date: 2020-10-14
Check if self-employed []
PTIN: P00078514
Firm's name: CLIFTONLARSONALLEN LLP
Firm's EIN: 41-0746749
Firm's address: 220 S 6TH STREET SUITE 300 MINNEAPOLIS, MN 55402
Phone no. (612) 376-4500

Form 990FP Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
ALAN F BALCH PO BOX 13321 LEXINGTON, KY 405833321	PRESIDENT AND CEO 20.00	75,000	0	0
KATE JACKSON PO BOX 13321 LEXINGTON, KY 405833321	CHAIRMAN 1.00	0	0	0
LINDA L ALLEN PO BOX 13321 LEXINGTON, KY 405833321	VICE PRESIDENT 1.00	0	0	0
BOB BELL PO BOX 13321 LEXINGTON, KY 405833321	TREASURER 5.00	0	0	0
GUY R WARNER PO BOX 13321 LEXINGTON, KY 405833321	ASSISTANT TREASURER 5.00	0	0	0
GEORGIE F GREEN PO BOX 13321 LEXINGTON, KY 405833321	SECRETARY 1.00	0	0	0
WILLIAM A ROOS PO BOX 13321 LEXINGTON, KY 405833321	ASST SECRETARY/GENERAL COUNSEL 15.00	50,000	0	0
FRED K SARVER PO BOX 13321 LEXINGTON, KY 405833321	DIRECTOR 1.00	0	0	0
NANCY M COX PO BOX 13321 LEXINGTON, KY 405833321	DIRECTOR 1.00	0	0	0
LENDON GRAY PO BOX 13321 LEXINGTON, KY 405833321	DIRECTOR 1.00	0	0	0
MARIANNE LUDWIG PO BOX 13321 LEXINGTON, KY 405833321	DIRECTOR EMERITA 1.00	0	0	0

TY 2018 Accounting Fees Schedule**Name:** USA EQUESTRIAN TRUST INC**EIN:** 13-1764840

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	27,030	2,703		27,030

TY 2018 Explanation of Non-Filing with Attorney General Statement

Name: USA EQUESTRIAN TRUST INC

EIN: 13-1764840

Statement:

THE ORGANIZATION IS NOT REUQUIRED TO FILE THE FORM 990-PF WITH THE ATTORNEY GENERAL OF THE STATE OF KENTUCKY.

TY 2018 Investments Corporate Stock Schedule**Name:** USA EQUESTRIAN TRUST INC**EIN:** 13-1764840**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VANGUARD TOTAL STOCK MARKET INDEX FUND ADMIRAL	1,561,210	1,561,210
VANGUARD TOTAL INTERNATIONAL STOCK INDEX ADMIRAL	853,198	853,198

TY 2018 Investments Government Obligations Schedule**Name:** USA EQUESTRIAN TRUST INC**EIN:** 13-1764840**US Government Securities - End
of Year Book Value:**

2,408,830

**US Government Securities - End
of Year Fair Market Value:**

2,408,830

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2018 Legal Fees Schedule**Name:** USA EQUESTRIAN TRUST INC**EIN:** 13-1764840

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	5,508	0		5,508

TY 2018 Other Assets Schedule**Name:** USA EQUESTRIAN TRUST INC**EIN:** 13-1764840**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
LEASE RECEIVABLE	495,143	0	0
LAND LEASE, NET OF AMORTIZATION	325,188	321,063	321,063

TY 2018 Other Decreases Schedule**Name:** USA EQUESTRIAN TRUST INC**EIN:** 13-1764840

Description	Amount
PRIOR PERIOD ADJUSTMENT	12,657

TY 2018 Other Expenses Schedule**Name:** USA EQUESTRIAN TRUST INC**EIN:** 13-1764840**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AMORTIZATION	4,125	4,125		0
GRANT APPLICATION FEES	9,005	0		9,515
INFORMATIONAL TECHNOLOGY	3,729	0		6,459
INSURANCE	19,001	0		19,001
OFFICE EXPENSES	10,512	0		10,532

TY 2018 Other Income Schedule**Name:** USA EQUESTRIAN TRUST INC**EIN:** 13-1764840**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MEMBERSHIP FEES	40,050		40,050
MISCELLANEOUS REVENUE	759		759

TY 2018 Other Increases Schedule**Name:** USA EQUESTRIAN TRUST INC**EIN:** 13-1764840

Description	Amount
UNREALIZED GAIN ON SWAP AGREEMENT	22
UNREALIZED GAIN ON INVESTMENTS	389,625

TY 2018 Other Liabilities Schedule**Name:** USA EQUESTRIAN TRUST INC**EIN:** 13-1764840

Description	Beginning of Year - Book Value	End of Year - Book Value
SECURITY DEPOSIT	45,110	45,110
INTEREST LIABILITY SWAP AGREEMENT	22	0
DEFERRED EXCISE TAX	2,300	9,500

TY 2018 Other Professional Fees Schedule**Name:** USA EQUESTRIAN TRUST INC**EIN:** 13-1764840

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	15,527	15,527		0
ADMINISTRATIVE FEES	15,575	0		15,755
CONSULTING FEES	16,000	0		0

TY 2018 Taxes Schedule**Name:** USA EQUESTRIAN TRUST INC**EIN:** 13-1764840

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAXES	22,120	0		0