Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2018

, Department of the Treasury

Do not enter social security numbers on this form as it may be made public.

<u>in</u>	ternal Rever	nue Service GO to www.irs.gov/Form990PF to	instructions	and the lates	st informatio	n. Upl	n to Public Inspection
ͺ <u> </u>	or caler	dar year 2018 or tax year beginning 12	2/1/2018	, and	ending	11/30/201	
·-)~~~ \	lame of for	Indation			A Employer	identification numbe	r
\b т	he Gilba	ne Foundation					
\sim $\overline{}$	lumber and	street (or PO box number if mail is not delivered to street address)		Room/suite	7	05-6006170) /
V 7	Jacksor	n Walkway 🗸			B Telephone	number (see instruction	ins)
		, state or province, country, and ZIP or foreign postal code			1		
V _	rovidenc		0290)3			
	oreign cou		• •	n postal code	C If evernous	on application is pendi	ng check here
기 :	g			, ,	O III exempti	on application is pendi	ng, check here
₹	Check	all that apply Initial return Initial return	-6 - 6	la la cala a a la cala	D 1 Foreign	n organizations, check	hara N
<i>'</i> (Cilecr		of a former pu	iblic charity		_	_
• 1		Final return Amended re			1	n organizations meeting	· -
\mathcal{V} \pm		Address change Name change		m/1	-	here and attach compu	<u> </u>
$\mathcal{D}' \stackrel{H}{\vdash}$	_	type of organization X Section 501(c)(3) exempt pr		\mathcal{O}		foundation status was t 97(b)(1)(A), check here	erminated under
火 ∟	Section	n 4947(a)(1) nonexempt charitable trust 🕒 Other tax	able private fo	undation	1	(-)(-)(-),	
√ 1	Fair m	arket value of all assets at J Accounting method	X Cash	Accrual	E If the four	.datea :a :a a 60	
	end of	year (from Part II, col (c), Other (specify)				dation is in a 60-month tion 507(b)(1)(B), chect	
		5) ▶ \$ 1,483,146 (Part I, column (d) must b	e on cash basis	;)	1	(// // //	_
	Part I	Analysis of Revenue and Expenses (The total of					(d) Disbursements
	aiti	•	(a) Revenue	I (h) N	et investment	(c) Adjusted net	for charitable
		amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	expenses pe books	51	income	ıncome	purposes
	1' -		1				(cash basis only)
/h/ \	\ 1	Contributions, gifts, grants, etc , received (attach schedule)	ļ				1
\mathcal{J}_{i}] 2	Check ► ☐ If the foundation is not required to attach Sch. B		-			
7.U	3	Interest on savings and temporary cash investments					
1	4	Dividends and interest from securities	30	,475	30,475		
$\mathcal{V} \mathcal{I}$	5a	Gross rents					ļ
\smile	b	Net rental income or (loss)					
<u>a</u>	? 6a	Net gain or (loss) from sale of assets not on line 10	24	,259			
جَجَ	b	Gross sales price for all assets on line 6a 175,113					
	7	Capital gain net income (from Part IV, line 2)			24,259		1
	8	Net short-term capital gain					:
25	9	Income modifications					
გ _	10a	Gross sales less returns and allowances					,
2	b	Less Cost of goods sold	/			\$	· · · · · · · · · · · · · · · · · · ·
AUG 05	C	Gross profit or (loss) (attach schedule) .	/				
40	11	Other income (attach schedule)	<i></i>				
$^{\circ}$	12	Total Add lines 1 through 11 Internal Revenu	Berviou 54	734	54,734	-	
$\square \sim -$	13	Compensation of officers, directors, trustees, veic US Ba	nk - USB	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	<u> </u>		
Z/\ Z/\ See 8)	Other employee salaries and wages 319					
	15	Pension plans, employee benefits					
042 Expen	10	Legal fees (attach schedule) OCT 13	2020			<u></u>	
$\sqrt{2}$ $\overline{\mathbf{Q}}$	16a		-				
	b	Accounting fees (attach schedule)	15	611	15 611		
Administrative	C C	Other professional fees (attach schedule) Interest Ogden,	l ut '°	5,611	15,611		
<u> </u>	17						
nis.	18	Taxes (attach schedule) (see instructions)					·
	19	Depreciation (attach schedule) and depletion					·
	20	Occupancy .					
		Travel, conferences, and meetings					ļ
OO 2	22	Printing and publications	ļ			· · · · · · · · · · · · · · · · · · ·	ļ
	1 23	Other expenses (attach schedule)		938	938		ļ
QV	24	Total operating and administrative expenses.				•	
		Add lines 13 through 23		,549	16,549	·	
	25	Contributions, gifts, grants paid	77	,833			77,833
ک کو	26	Total expenses and disbursements. Add lines 24 and 25	94	,382	16,549		77,833
(/)	27	Subtract line 26 from line 12		· · · -	. 5,5 10		1.,500
J	a	Excess of revenue over expenses and disbursements	-30	,648			
	b	Net investment income (If negative, enter -0-)	-39	,5,5	38,185		
		Adjusted net income (if negative, enter -0-)			55, 105		
	C	Adjusted Het Income (ii negative, chief -0-)	I	1			1

_	ord (I	Balance Sheets Atta	iched schedules and amounts in the description column	Beginning of year	End o	f year
	art II	shor	uld be for end-of-year amounts only (See instructions)	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash-non-interest-bea	aring	1,072	5,802	5,802
	2	Savings and temporary	cash investments	65,885	75,365	75,365
	` 3	Accounts receivable	•			
		Less allowance for dou	ibtful accounts			
	4	Pledges receivable >		· · · ·		- 10 a.e
	1	Less allowance for dou				<u>.</u>
	5	Grants receivable				
	6		officers, directors, trustees, and other			
	ŀ	disqualified persons (att	tach schedule) (see instructions)			
	7	Other notes and loans received	vable (attach schedule)	, , , , , , , , , , , , , , , , , , , ,		
		Less allowance for doubtful	accounts			
sts	8	Inventories for sale or u	se			
Assets	9	Prepaid expenses and o	-			
Ä	10a	Investments—U S and state	e government obligations (attach schedule)			
	b	Investments—corporate	e stock (attach schedule)	839,347	846,155	1,120,584
	С	Investments—corporate	e bonds (attach schedule) .	324,200	263,534	267,609
	11	Investments—land, buildings	s, and equipment basis	,		-, -
		Less accumulated depreciat	tion (attach schedule)			-
	12	Investments-mortgage	e loans			
	13	Investments—other (atta	ach schedule)			
	14	Land, buildings, and equipme	ent basis 🕨			
		Less accumulated depreciat	tion (attach schedule)			
	15	Other assets (describe		13,040	13,040	13,786
	16	Total assets (to be com	pleted by all filers—see the			
		instructions Also, see p	age 1, item l) .	1,243,544	1,203,896	1,483,146
	17	Accounts payable and a	accrued expenses			1
S	18	Grants payable				
Ë	19	Deferred revenue				1
Liabilities	20	Loans from officers, direct	ors, trustees, and other disqualified persons			
<u>.</u>	21	Mortgages and other no	otes payable (attach schedule)			
_	22	Other liabilities (describe	e >)		·	-
	23	Total liabilities (add line				•
"		Foundations that follow	w SFAS 117, check here			
lances		and complete lines 24	through 26, and lines 30 and 31.			;-
ä	24	Unrestricted				,
	25	Temporarily restricted				
8	26	Permanently restricted				
Ē			ot follow SFAS 117, check here 🕒 🗌			
Ē		and complete lines 27	through 31.			i.
ō	27	Capital stock, trust princ	cipal, or current funds	1,243,544	1,203,896	i.
Net Assets or Fund Ba	28	Paid-in or capital surplus	s, or land, bldg , and equipment fund			, , ,
SS	29,0	Retained earnings, accum	ulated income, endowment, or other funds			
ţ,	30/7	Total net assets or fund	d balances (see instructions)	1,243,544	1,203,896	
Ne	31 <i>3()</i>	Total liabilities and net	assets/fund balances (see			-
_	<u>'</u>	instructions)		1,243,544	1,203,896	<u> </u>
	rt III		es in Net Assets or Fund Balances			
1	Total r	et assets or fund balanc	es at beginning of year—Part II, column (a),	line 30 (must agree	with	
	end-of	year figure reported on	prior year's return)		1	1,243,544
2	Enter	amount from Part I, line 2	27a		2	-39,648
3	Other	increases not included ir	n line 2 (itemize)		3	
4	Add Iır	nes 1, 2, and 3			4	1,203,896
		ases not included in line			5	
6	Total r	et assets or fund balanc	es at end of year (line 4 minus line 5)—Part	II, column (b), line 36	0 6	1,203,896

Part	V Capital Gains an	d Losses for Tax on Investm	nent Income	···				
. '		ind(s) of property sold (for example, real est use, or common stock, 200 shs MLC Co)	ate,	(b) How acquired PPurchase DDonation	(c) Date ac (mo , day		(d) Date sold (mo , day, yr)	
1a	US Trust			Р	Various		Various	
<u> </u>	·	Spar Bushing	·····					
<u>C</u>				ļ				
d								
е	Capital Gains Distributions			<u> </u>			L	
	(e) Gross sales price	(f) Depreciation allowed (or allowable)		r other basis ense of sale			n or (loss) (f) minus (g))	
a	151,413			150,854	<u> </u>		559	
b								
<u>c</u>								
<u>d</u>							22.700	
е	Complete only for poorts of	howing goin in column (b) and owned	by the foundation	on 12/21/60			23,700	
_	Complete only for assets si	howing gain in column (h) and owned					l (h) gain minus t less than -0-) or	
	(ı) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69		ss of col (i) (j), if any			rom col (h))	
a							559	
b		· · · · · · · · · · · · · · · · · · ·						
С								
d			_					
е			-1	4117			23,700	
2	Capital gain net income or	(net canital loss)	also enter in Pai , enter -0- in Par	,	2		24,259	
3	Net short-term capital gair	or (loss) as defined in sections 1.	222(5) and (6)					
	If gain, also enter in Part I,	, line 8, column (c) See instruction	ns If (loss), ente	er -0- in }				
	Part I, line 8	· · · · · · · · · · · · · · · · · · ·	•	J	3			
Part	V Qualification Und	der Section 4940(e) for Redu	iced Tax on N	<u>let Investment</u>	Income			
Was ti		re this part blank section 4942 tax on the distributabualify under section 4940(e). Do no			e period?		☐ Yes 区 No	
1	Enter the appropriate amo	unt in each column for each year,	see the instruct	tions before makir	ng any entri	es		
	(a) Base period years	(b) Adjusted qualifying distributions	Net value o	(c) of noncharitable-use as	ssets	(d) Distribution ratio		
Cale	ndar year (or tax year beginning in))				(col (b)	divided by col (c))	
	2017		5,560 2,175		3,025 9,384		0 041369 0 036694	
	2016 2015		7,400		5,697		0 056513	
	2014		1,870		8,692		0 840201	
	2013		3,900	<u>-</u>	2,750		0 049335	
	2010		,,000				0 0 10000	
2	Total of line 1, column (d)				2	1	1 024112	
3		or the 5-year base period—divide	the total on line	2 by 5 0, or by				
		undation has been in existence if		•	3		0 204822	
4	Enter the net value of none	charitable-use assets for 2018 froi	m Part X, line 5		4		1,423,436	
5 Multiply line 4 by line 3 .				5		291,551		
6	Enter 1% of net investmen	t income (1% of Part I, line 27b)			6		382	
7	Add lines 5 and 6				7		291,933	
8	Enter qualifying distribution		- 4) 0 0		8_			
	If line 8 is equal to or great Part VI instructions	ter than line 7, check the box in Pa	art VI, line 16, ar	na complete that	paπ using a	. 1% tax	crate See the	

Part '	Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instruction	ons)			
ͺ 1a ·	Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)				
b	Date of ruling or determination letter (attach copy of letter if necessary—see instructions) Domestic foundations that meet the section 4940(e) requirements in Part V, check			764	
	here ▶ ☐ and enter 1% of Part I, line 27b				
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)				
3	Add lines 1 and 2			764	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)				
5 6	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- Credits/Payments		,	764	
а	2018 estimated tax payments and 2017 overpayment credited to 2018 6a 3,501				
b	Exempt foreign organizations—tax withheld at source 6b			•	ļ
C	Tax paid with application for extension of time to file (Form 8868) 6c			Ì	
d 7	Backup withholding erroneously withheld Total credits and payments Add lines 6a through 6d			,501	
	Enter any penalty for underpayment of estimated tax. Check here			301	
8 9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			\dashv	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		2	,737	
11	Enter the amount of line 10 to be: Credited to 2019 estimated tax ▶ 2,737 Refunded ▶ 11				
Part \					
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it	⊢		Yes	No
	participate or intervene in any political campaign?	⊢	1a		X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		1b		X
	If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials	-	'''		 -
	published or distributed by the foundation in connection with the activities				Į
С	Did the foundation file Form 1120-POL for this year?	-	1c		×
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year				1
	(1) On the foundation ►\$ (2) On foundation managers ►\$			1	
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed	İ	- 1		1
•	on foundation managers \$	-	<u>_</u>		<u>ــاً </u>
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	-	2		<u>×</u>
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	-			 -1
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	-	3 4a	\dashv	<u> </u>
b	If "Yes," has it filed a tax return on Form 990-T for this year?		_	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	Ī	5		X
	If "Yes," attach the statement required by General Instruction T				1
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			- 1	
	By language in the governing instrument, or	,		1	
	By state legislation that effectively amends the governing instrument so that no mandatory directions that	-	-	~	
-	conflict with the state law remain in the governing instrument? Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	-	<u>6</u> 7	X	
7 8a	Enter the states to which the foundation reports or with which it is registered. See instructions	-	. 	-} 	
ua	Effet the states to which the foundation reports of with which it is registered occurrenced.			٠	
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General				
	(or designate) of each state as required by General Instruction G? If "No," attach explanation	Ĺ	8b	Х	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3)	-	.		/
	or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV If			_	G
46	"Yes," complete Part XIV	-	9	_X	 - '
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10	ا پ	
	Hames and addresses			X -PF ((2018)

Par	Statements Regarding Activities (continued)				
11 ·	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the		Yes	No	
	meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		X	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified				
40	person had advisory privileges? If "Yes," attach statement. See instructions	12	· · ·	X	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address	13	X		
14	The books are in care of ► Thomas F Gilbane, Jr Telephone no ► (401) 45	3-556	 0		
14	Located at ▶ 7 Jackson Walkway, Providence, RI ZIP+4 ▶ 02903	J-000			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here			\	
	and enter the amount of tax-exempt interest received or accrued during the year				
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority		Yes	No	
	over a bank, securities, or other financial account in a foreign country? .	16		Х	
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the				
	name of the foreign country				
Par	VII-B Statements Regarding Activities for Which Form 4720 May Be Required				
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No	
1a	During the year, did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . L Yes X No				
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes X No				
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?			l	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?				
	(5) Transfer any income or assets to a disqualified person (or make any of either available for				
	the benefit or use of a disqualified person)?				
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the				
	foundation agreed to make a grant to or to employ the official for a period after				
	termination of government service, if terminating within 90 days)				
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in				
	Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	N/A		
	Organizations relying on a current notice regarding disaster assistance, check here				
С	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that				
•	were not corrected before the first day of the tax year beginning in 2018?	1c		X	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))]	
а	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and				
a	6e, Part XIII) for tax year(s) beginning before 2018? Yes X No			- 1	
	If "Yes," list the years 20, 20, 20, 20			4	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2)			ļ	
	(relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to]	
	all years listed, answer "No" and attach statement—see instructions)	2b	N/A		
С	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here			ĺ	
	▶ 20, 20, 20			}	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise	·			
	at any time during the year? Yes X No				
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or				
	disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the				
	Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the				
	foundation had excess business holdings in 2018)		N/A		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	IVIA	X	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its	74		^ 1	
	charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		$\overline{\mathbf{x}}$	

Part	VII-B Statements Regarding Activities	for W	hich Form	4720 l	Иay Be Re	quire	d (contin	ued)			
5a ·	During the year, did the foundation pay or incur an (1) Carry on propaganda, or otherwise attempt to			(section	4945(e))?		Yes	X No	-	Yes	No
	(2) Influence the outcome of any specific public ele directly or indirectly, any voter registration drive	ection (s				,	Yes	─ X No			
	(3) Provide a grant to an individual for travel, study		er sımılar pur	poses?			Yes	X No	1		
	(4) Provide a grant to an organization other than a section 4945(d)(4)(A)? See instructions		•			ın	 ☐ Yes	—			
	(5) Provide for any purpose other than religious, cl purposes, or for the prevention of cruelty to chi			terary,	or education	ıal	Yes	X No	.	1	
b	If any answer is "Yes" to 5a(1)–(5), did any of the t Regulations section 53 4945 or in a current notice		•	-				d in	5b	-	
С	Organizations relying on a current notice regarding If the answer is "Yes" to question 5a(4), does the forbecause it maintained expenditure responsibility for the "Yes" attach the attachment required by Bouletting	oundation or the gr	on claim exer ant? .	mption			☐ Yes	► □ □ No			
6a	If "Yes," attach the statement required by Regulation Did the foundation, during the year, receive any fur on a personal benefit contract?				pay premiur	ns	Yes	∑ No			
b	Did the foundation, during the year, pay premiums, if "Yes" to 6b, file Form 8870	, directly	or indirectly	, on a p	ersonal ben	efit cor	ntract?		6b		<u> </u>
7a b	At any time during the tax year, was the foundation a pa If "Yes," did the foundation receive any proceeds o	-				e trans	☐ Yes action?	X No	7b	N/A	
8	8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?										
Part	and Contractors								ploy	ees,	
1	List all officers, directors, trustees, and foundat										
	(a) Name and address	hou) Title, and average hours per week evoted to position (c) Compensation (lf not paid, enter -0-)		(d) Contributions to employee benefit plans and deferred compensation		plans	(e) Expense account, other allowances			
	Choquette, Jr son Walkway Providence, RI 02903	Truete	e Ø		0		0			0	
7 Jack	as F Gilbane, Jr son Walkway Providence, RI 02903	Truete	e O		0		0			0	_
7 Jack	n F. Gilbane, Jr son Walkway Providence, RI 02903	Truete	0		0		0		0		
7 Jack	t V Gilbane son Walkway Providence, RI 02903	Truete			0		0			0	
2	Compensation of five highest-paid employees ("NONE."	other th	nan those in	cluded	on line 1—	see in:	structions	s). If no	ne, en	ter	
	(a) Name and address of each employee paid more than \$50,000	١	(b) Title, and a hours per w devoted to po	/eek _	(c) Compen	sation	(d) Contribution (d) Co	benefit deferred		ense aco allowan	
NONE											
					_						
							_				
Total r	number of other employees paid over \$50,000						<u> </u>	•			

	nformation About Officers, Directors, Trustees, Foundand Contractors (continued)	tion Managers, Highly Paid E	mployees,
	est-paid independent contractors for professional services. Se	e instructions. If none. enter "NOI	NE."
	(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
			100 EA1 100 A
· · · · · · · · · · · · · · · · · · ·			
		· · · · · · · · · · · · · · · · · · ·	
Total number of o	others receiving over \$50,000 for professional services	<u> </u>	J
Part IX-A	Summary of Direct Charitable Activities		
	four largest direct charitable activities during the tax year. Include relevant statistical in her beneficiaries served, conferences convened, research papers produced, etc.	formation such as the number of	Expenses
1 NONE			
2			
3			
A			
		·	
Part IX-B	Summary of Program-Related Investments (see instruc	tions)	.1
	gest program-related investments made by the foundation during the tax year on lines		Amount
1 NONE			
	,		
2			
All other program so	lated investments. See instructions		
	lated investments. See instructions		
3		·····	
Total. Add lines 1	through 3	•	

Part	X Minimum Investment Return (All domestic foundations must complete this part Forei	gn foundat	ions,
	see instructions)		
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc.,	1.	
	purposes	<u> 1</u>	
à	Average monthly fair market value of securities .	1a	1,441,646
b	Average of monthly cash balances .	1b	3,467
C	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,445,113
е	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation)	9	
2	Acquisition indebtedness applicable to line 1 assets .	2	·
3	Subtract line 2 from line 1d .	3	1,445,113
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see		
	instructions) .	4	21,677
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,423,436
6	Minimum investment return. Enter 5% of line 5	6	71,172
Part		ions	
	and certain foreign organizations, check here and do not complete this part)		
1	Minimum investment return from Part X, line 6	1	71,172
2a	· · · · · · · · · · · · · · · · · · ·	34	
b	Income tax for 2018 (This does not include the tax from Part VI) . 2b		
С	Add lines 2a and 2b	2c	764
3	Distributable amount before adjustments Subtract line 2c from line 1	3	70,408
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	70,408
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII,		
	line 1	7	70,408
	XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
а	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	77,833
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc.		
_	purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
а	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	77,833
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income	_	
	Enter 1% of Part I, line 27b See instructions	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	77,833
	Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating when	ether the fou	undation
	qualifies for the section 4940(e) reduction of tax in those years		

Part	XIII Undistributed Income	(see instructions	3)			
-	D		(a)	(b)	(c)	(d)
1	Distributable amount for 2018 from	n Part XI,	Corpus	Years prior to 2017	2017	2018
	line 7					70,408
2	Undistributed income, if any, as of the	e end of 2018	'			
а	Enter amount for 2017 only					
b		20, 20				
3	Excess distributions carryover, if a	l .		,		
а	From 2013	6,802				
þ	From 2014	1,458,826				
С	From 2014	7,038				
d	From 2016					
е	From 201/			,		
f	Total of lines 3a through e .	•	1,472,666			
4	Qualifying distributions for 2018 from		,			
	line 4 ▶ \$ 77,833					
	Applied to 2017, but not more than					
b	Applied to undistributed income of	•				
	(Election required—see instruction	•				
С	Treated as distributions out of corp	ous (Election				
	required—see instructions)					
d	Applied to 2018 distributable amou					70,408
е	Remaining amount distributed out	-	7,425			
5	Excess distributions carryover app					
	(If an amount appears in column (•				
	amount must be shown in column			· · · · · · · · · · · · · · · · · · ·		
6	Enter the net total of each colum	nn as				
	indicated below:					
а	Corpus Add lines 3f, 4c, and 4e S		1,480,091			
b	Prior years' undistributed income	Subtract				
	line 4b from line 2b					
C	Enter the amount of prior years' ur				,	
	income for which a notice of deficit					
	been issued, or on which the section	on 4942(a)	,			
	tax has been previously assessed	•		<u>-</u> .		
d	Subtract line 6c from line 6b Taxal	ble]			
	amount—see instructions .					
е	Undistributed income for 2017 Su		Ϊ			
	4a from line 2a Taxable amount-	see				
	instructions .					
f	Undistributed income for 2018 Su		,	'		
	4d and 5 from line 1 This amount	must be				
	distributed in 2019					
7	Amounts treated as distributions of	,	į]
	to satisfy requirements imposed by					
	170(b)(1)(F) or 4942(g)(3) (Election	n may be		'		1
	required—see instructions)					
8	Excess distributions carryover from	n 2013 not		,		
	applied on line 5 or line / (see inst	ructions)	6,802	 		·
9	Excess distributions carryover to		Į			
	Subtract lines 7 and 8 from line 6a	.	1,473,289			
10	Analysis of line 9	[
а	Excess from 2014 .	1,458,826				
b	Excess from 2014	7,038				
С	Excess from 2016					
d	Excess from 2017 .]
е	Excess from 2018	7,425			L	

Form 9	90-PF (2018) The Gilbane Foundation	on			05-600	6170 Page 10
Part	XIV Private Operating Foundat	ions (see instruc	tions and Part V	/II-A, question 9)		
_ 1a	' If the foundation has received a ruling o				-	
	foundation, and the ruling is effective fo			. •		
	Check box to indicate whether the foundation		ng foundation descr	ibed in section	4942(J)(3	or 4942(j)(5)
2a	Enter the lesser of the adjusted net income from Part I or the minimum	Tax year		Prior 3 years		(e) Total
	investment return from Part X for	(a) 2018	(b) 2017	(c) 2016	(d) 2015	(c) Total
	each year listed	71,172	67,151	57,469	50,785	246,577
b	85% of line 2a	60,496	57,078	48,849	43,167	209,590
С	Qualifying distributions from Part XII, line 4 for each year listed	77,833	55,560	42,175	57,400	232,968
d	Amounts included in line 2c not used directly	11,555	00,000		91,100	
	for active conduct of exempt activities					
е	Qualifying distributions made directly					
	for active conduct of exempt activities	į				
	Subtract line 2d from line 2c	77,833	55,560	42,175	57,400	232,968
3	Complete 3a, b, or c for the					
	alternative test relied upon					
а	"Assets" alternative test—enter				-	
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test—enter 2/3					
	of minimum investment return shown in Part X, line 6 for each year listed	47,448	44,767	38,313	33,857	164,385
С	"Support" alternative test—enter					
	(1) Total support other than gross					
	investment income (interest, dividends, rents, payments on					
	securities loans (section					
	512(a)(5)), or royalties)					
	(2) Support from general public		-			
	and 5 or more exempt organizations as provided in					
	section 4942(j)(3)(B)(iii)					
	(3) Largest amount of support from					$\overline{}$
	an exempt organization					
	(4) Gross investment income		-			
Part		(Complete this	nart only if the	foundation ha	d \$5 000 or more	e in assets at
, are	any time during the year—			, iouildation na	a 45,000 or mor	e iii assets at
1	Information Regarding Foundation Ma		2:1_			
a	List any managers of the foundation who		more than 2% of the	he total contribution	ns received by the f	oundation
u	before the close of any tax year (but only					Junuation
NIONIE	, , ,	y ii aro coriai	ibatoa moro triarry	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	011 007 (d)(Z))	
NONE		100/ 27 72 72	of the steel of a		and large and a	-f.kb -
D	List any managers of the foundation who					or the
	ownership of a partnership or other entit	y) of which the lour	idation has a 10%	or greater interest		
NONE		2 4 0:4 1				
2	Information Regarding Contribution, (•	_		
	Check here ► ☐ If the foundation onl	y makes contribution	ons to preselected	charitable organiz	ations and does not	: accept
	unsolicited requests for funds If the four			dividuals or organi	zations under other	
	conditions, complete items 2a, b, c, and	a See instructions				
а	The name, address, and telephone num	ber or email addres	ss of the person to	whom applications	s should be address	sed
NOT 4	APPLICABLE					
	The form in which applications should be	submitted and info	ormation and mate	erials they should in	nclude	
NOT 4	APPLICABLE					
	Any submission deadlines					
	APPLICABLE					
	APPLICABLE Any restrictions or limitations on awards,	euch se by googra	inhical areas, shar	utable fields kinds	of inclinitions or at	hor
u	factors	aucii as by geogra	ipilicai aleas, chai	nable lielus, Kinds	or montunous, or ot	1101

NOT APPLICABLE

Part XV Supplementary Information (continuous 3 · Grants and Contributions Paid During	nued) the Year or Approv	ed for Fut	ture Payment	
Recipient	If recipient is an individual, show any relationship to	Foundation	Purpose of grant or	A
Name and address (home or business)	any foundation manager or substantial contributor	status of recipient	contribution	Amount
a Paid during the year See Schedule Attached				77,833
		•		
				•
Total			▶ 3a	77,833
b Approved for future payment				
NONE				
NOINE				
ı				
Total			▶ 3b	

Pa	rt XV	I-A Analysis of Income-Producing A	ctivities				
		ss amounts unless otherwise indicated		Jsiness income	Excluded by sect	ion 512, 513, or 514	γ
- , · · ·	J		(a)	(b)	(c)	(d)	(e) Related or exempt function income
1	`Prog	ram service revenue	Business code	Amount	Exclusion code	Amount	(See instructions)
•	•	NOT APPLICABLE	<u> </u>		<u> </u>	-	
	b _						
	ر _ -					· · · · · · · · · · · · · · · · · · ·	
	d _				\		
	e –		-	<u>-</u> -			
	· -						
	_	ees and contracts from government agencies					 _
2		bership dues and assessments .					
3		est on savings and temporary cash investments				···	
4		lends and interest from securities			A STATE OF THE STA	- 1	
5		rental income or (loss) from real estate	<u> </u>		¥	distribution of	
		Debt-financed property .					
		Not debt-financed property					
6		ental income or (loss) from personal property					
7	Othe	r investment income .	L				
8	Gaın	or (loss) from sales of assets other than inventory					
9	Net II	ncome or (loss) from special events					
10	Gros	s profit or (loss) from sales of inventory					
11	Othe	r revenue a					
	b _						
	C						
	d [—]					- · · · · · · · · · · · · · · · · · · ·	
	е —						
12	Subto	otal Add columns (b), (d), and (e)			- 2		
		I. Add line 12, columns (b), (d), and (e)	<u> </u>	<u> </u>		13	L
		sheet in line 13 instructions to verify calculations	s)				
	rt XVI			ent of Exemp	Purposes	-	
Lin	e No. ▼	Explain below how each activity for which incom accomplishment of the foundation's exempt pur	ne is reported in c	olumn (e) of Part	XVI-A contributed	importantly to the	ons)
		NOT APPLICABLE	``	· · · · ·	· · ·	, (· · · · · · · · · · · · · · · · · · ·
		NOTAL FLOXIBLE					
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	-						
							
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							•
		·					
		· · · · · · · · · · · · · · · · · · ·		·-			

Form 95	30-PF ((2018) THE GIIDS	ane Foundation				00-	0000170	_ Pag	ge 13
Part	XVII	Information •Exempt Org		fers to and Transac	ctions and R	elationship	s With Nonch	aritable		
1	Dıd			gage in any of the follo	wing with any o	ther organiza	tion described		Yes	No
		•	•	(3) organizations) or in	•	-		'		
•						•		• '		
а	-	-		noncharitable exempt	organization of					
		Cash		•	J			1a(1)		×
		Other assets						1a(2)		Х
b		er transactions						' '	-1	
			a noncharitable exen	npt organization				1b(1)		X
				ole exempt organization	1			1b(2)		X
			equipment, or other	· -				1b(3)		X
		Reimbursement ai						1b(4)		X
		oans or loan gua	•					1b(5)	- "	X
		_		or fundraising solicitat	tions			1b(6)		Х
С	Sha	ring of facilities, ed	quipment, mailing lists	s, other assets, or paid	employees			1c		Х
d	If the	answer to any of t	he above is "Yes," com	plete the following sched	ule Column (b)	should always	show the fair mar	ket		
				ven by the reporting foun nt, show in column (d) the						
(a) Line	no	(b) Amount involved	(c) Name of noncl	naritable exempt organization	(d) De	scription of transi	ers, transactions, and	l sharing arra	ngemen	its
				···						
										
								····		
										
										
										
				 						
										
	1- 45	- 6								
2a			,	ed with, or related to, o iion 501(c)(3)) or in sect		exempt organ	lizations	□ Ves	X N	0
b			following schedule		1011 027				<u> </u>	•
	11 10	(a) Name of organ		(b) Type of organ	uzation	I	(c) Description of re	lationship		
		(a) Name of Organ	1244011	(b) Type of digun			(b) Dodonphon or re	лацопопр		
							 			
						 				
	Unde	r penalties of perjury, I decl	are that I have exagnined this reti	urn, including accompanying schedu	iles and statements, an	d to the best of my k	nowledge and belief, it is	true,		
Sign	corre	ct and complete Declaration	on of preparer other than taxpay	er) is based on all information of whi	ich preparer has any kn	owledge	May	he IRS discuss	this retui	m
Here		VM	< M	1 9/3/2	Trustee			he preparer sho		
11016	Sig	nature of officer or trus	tee	Date	Title		See II	nstructions	Yes	∐No
	<u> </u>	Pnnt/Type preparer's		Preparer's signature		Date		PTIN		
Paid							Check self-employe	ıf ∋d		
Prepa		Firm's name		<u> </u>	<u></u>	•	Firm's EIN			
Use O	nly	Firm's address		·-···			Phone no			

Transmentary	
led Assets Other	
GainLoss frants	
Partl, Lire6(99049)-	
<u>~</u>	

								Potats	G G G B	В	Cost or Offer Basis, Experises,	es Eperes		Net Gen
	Amant								89 <u>8</u> 8	88	Dependent and Agustments	dAgustments	, , ,	arlæs
Long TermCGDstributors	23.70						a	Capital Garref Losses		郡		150.86		3425
Start TermCGDstributions								Orer sales						·
				OBBK'X'rf										-
		Orack'X		Rudnase							Epared Sale		,	
		bindude		sa	Acquistion		8	Goss Safes	Obstq	Valuation	andCost of	•		NE Ger
Description	C.BP#	ın₽atıV	Rucheser	Baress	Method	Acquired	Sed	Pice	Of ter Bass	Metrod	Impovenents	Deprecation	Agustments	g G
USTRUK		×		_	۵	Venous	Vencus	151.4T	150.85					¥

Form 940- PF

4.E. 11/30/2019 05-6006170

BANK OF AMERICA

PRIVATE BANK

Portfolio Detail

Dec 01, 2018 through Nov 30, 2019

THE GILBANE FOUNDATION

Account:/36-16-100-8517450 **,**

0.00% 1.56% 1.56% Estimated Cur Yld/ 000 156 \$614.80 \$0 00 000 61480 \$614.80 Annual Income \$012 166 48 46 \$50.24 \$50.24 Іпсоте Acciued \$0 00 000 000 \$0.00 \$0.00 Gam/Loss Unrealized \$0 00 000 39,309 15 \$39,309.15 \$39,309.15 Tax Cost/ Total Average Unit Cost 5.1% 5.1% Market Value/ % of 00 51 1'ort 4 Linc & Colc Market Price \$0 00 000 39,309 15 \$39,309.15 \$39,309.15 60934N500 Sector (2) 992490460 60934N500 CUSIP FEDERATED TREASURY OBLIG FUND FEDERATED TREASURY OBLIG FUND 0 000 BANK OF AMERICA TEMPORARY **Total Cash Equivalents OVERNIGHT DEPOSIT** (Income Investment) INSTL SHS Description INSTL SHS Total Cash/Currency Cash Equivalents 0000 39,309 150 Cash/Currency Units

quittes		No. 100 to 100 t			2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			The second		
(2)Industry	(2)Industry Sector Codes	CND = Consumer Discretionary CNS = Consumer Staples	nary FIN = I HEA =	FIN = Financials HEA = Health Care	IFT = Inform MAT = Ma	IFT = Information Technology MAT = Materials	RE = Real Estate TEL = Telecommunication Services	Nication Services		
U.S. Large Cap		ENR = Energy	≅ QNI	IND = Industrials $0E$ $A_{q,r} \neq Z$ $A_{q,r} \neq Z$ $A_{q,r} \neq Z$ $A_{q,r} \neq Z$	0EQ = Othe	$0E0 = 0 \text{ ther Equities} $ $Ref = \frac{1}{2}$ $V = \frac{1}{2}$ $V = \frac{1}{2}$	UTL = Utilities			
3,780 011 COL FUN	COLUMBIA SELECT LA FUND INSTL3 CL	3,780 011 COLUMBIA SELECT LARGE CAP GROWTH FUND INSTL3 CL	19766M659 0E0	\$57;796 37 15 290	7 6%	\$55,358 74 14 645	\$2,437 63	. 00 0\$, \$0 00	%00 O
250 000 SELI SHS TICK	IICKET CLWBA 250 000 SELECT SECTOR SPDR TR FINANCIAL SHS BEN INT Ticker XLF		81369Y605 FIN	7,537 50 30 150	10	6,535 00 26 140	1,002 50	00 0	140 84 1 86	1 86

12/02 01 525

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BANK OF AMERICA

PRIVATE BANK

Portfolio Detail
Dec 01, 2018 through Nov 30, 2019

Account: 36-16-100-8517450 FTHE GILBANE FOUNDATION

Units Equities (conf) 85	Units Description	CUSIP Sector (2)	Market Value/ % of Market Price Total	% of Total Av	Narket Value/ % of Tax Gost/ Market Price Total Average Unit Cost	Unrealized Ac Gain/Loss II	Acciued Income	Estimated Cur Yld/ Annual Income YTM	" YId/ YTM
U.S. Large Cap (cont)	(cont)								
825 00	825 000 SPDR S&P 500 ETF TR UNIT SER 1	78462F103 0EQ	259,305 75 34 0 314 310	34 0	191,890 66 232 595	67,415 09	000	4,524 14 174	1 74
	Ticker SPY) - - -		1				
	Total U.S. Large Cap		\$324,639.62 42.5%	42.5%	\$253,784.40	\$70,855.22	\$0.00	\$4,664.98 1.43%	1.43%
U.S. Mid Cap								٠.	
2,067 88	2,067 884 EATON VANCE ATLANTA CAP SMID-CAP	277902698	\$81,722.78 10.7%	10 7%	\$55,681 80	\$26,040 98	\$0 00	00 0\$.	%00 O
	FUND CL	OEC	39 520		26 927				

2,067 88	2,067 884 EATON VANCE ATLANTA CAP SMID-CAP FUND CL I Ticker EISM X	277902698 0EQ	\$81,722 78 10 7% 39 520	10 7%	\$55,681 80 26 927	\$26,040 98	\$0.00	. \$0 00	%000
	Total U.S. Mid Cap		\$81,722.78 10.7%	10.7%	\$55,681.80	\$26,040.98	\$0.00	\$0.00	0.00%
U.S. Small Cap									
1,469 97	1,469 971 FULLER & THALER BEHAVIORAL SMALL-CAP EQUITY FUND CL R6 Ticker FTHF X	· 14064D873 0EQ	\$39,703 92 27 010	5 2%	\$35,000 00 23 810	\$4,703 92	\$0 00	\$200 51	0 50%
200 00	200 000 ISHARES CORE S&P SMALL-CAP Ticker IJR	464287804 0EQ	16,362 00 81 810	21	13,838 50 69 193	2,523 50	000	223 59	1 36
	Total U.S. Small Cap		\$56,065.92	7.3%	\$48,838.50	\$7,227.42	\$0.00	\$424.10	0.75%

412 627 HARDING LOEVNER FDS INC INTL 412295107 \$9,535 81 12% \$9,407.90 \$127 91 \$0 00 \$119 63 1 25% EQTY PR 72.800 Ticker HLMI X	International Developed							
	412 627 HARDING LOEVNER FDS INC INTL EQTY PR Ticker HLMI X	412295107 0EQ	\$9,535 81 23 110	12%	\$9,407.90 22 800	\$127.91	\$0.00	1 25%

(

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Account (36-16-100-8517450) (THE GILBANE FOUNDATION

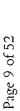
BANK OF AMERICA

PRIVATE BANK

Portfolio Detail
Dec 01, 2018 through Nov 30, 2019

Units Description Equities (cont)	CUSIP Sector (2)	Market Value/ Market Price	- F	% of Tax Cost/ Total Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Cur Yld/ Annual Income YTM	Cur Yld/ YTM
International Developed (cont)					77			
1,000 000 VANGUARD FTSE DEVELOPED MARKETS ETF Trcker VEA	921943858 0EQ	42,970 00 42 970	5 6	41,580 99 41 581	1,389 01	00 0	1,284 10	2 98
Total International Developed		\$52,505.81	6.9%	\$50,988.89	\$1,516.92	\$0.00	\$1,403.73	2.67%
Emerging Markets								
696 760 DELAWARE EMERGING MKTS FUND CL R6 Trcker DEMZ X	245914510 0EQ	\$13,433 53 19 280	1 8%	\$14,604 65 20 961	-\$1,171 12	\$0 00	00 0\$	%00 O
485 000 ISHARES CORE MSCI EMERGING MKTS ETF Ticker IEMG	46434G103 0EQ	24,817 45 51 170	8 8	24,821 04 51 177	-3 59	00 0	654 76	2 63
Total Emerging Markets		\$38,250.98	5.0%	\$39,425.69	-\$1,174.71	\$0.00	\$654.76	1.71%
Total Equities		\$553,185.11	72.5%	\$448,719.28	\$104,465.83	\$0.00	\$7,147.57	1.29%

1,241 477 COLUMBIA CORPORATE INCOME FUND 19765N518				The The		12 12 Th				
19765N518 \$13,296 22 17% \$10,267 97 \$3,028 25 \$31 51 \$417 47 464288588 10,814 00 14 10,318 00 496 00 0 00 301 65 108 140 10,738 00 14 10,554 00 184 00 0 00 329 31 53 690 52 770 52 770 52 770 52 770 52 770 52 770	investment Grade Taxable			Dir 10C Cal		121 80 WIL				
464288588 10,814 00 14 10,318 00 496 00 0 00 301 65 108 140 108 140 103 180 464288646 10,738 00 14 10,554 00 184 00 0 00 329 31 53 690 52 770 52 770	1,241 477 COLUMBIA CORPORATE II INSTL CL	NCOME FUND	19765N518	\$13,296 22 10 710	%	\$10,267 97 8 271	\$3,028 25	\$31 51	\$417 47	3 14%
464288646 10,738 00 1 4 10,554 00 184 00 0 0 0 329 31 53 690 52 770	100 000 ISHARES MBS ETF Moody's NR S&P NR	~	464288588	10,814 00 108 140	14	10,318 00 103 180	496 00	00 0	301 65	2 78
	200 000 ISHARES SHORT-TERM CI Moody's NR S&P NR	ORP BD ETF 3	464288646	10,738 00 53 690	1 4	10,554 00 52 770	184 00	00 0	329 31	3 06



form 990.PF yr 113012019 05-6006170

Account{36-16-100-8517459 (THE GILBANE FOUNDATION

BANK OF AMERICA

PRIVATE BANK

Portfolio Detail
Dec 01, 2018 through Nov 30, 2019

Units Fixed Income (cont)	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total /	% of Tax Cost/ Total Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Cur Yld/ Annual Income YTM	ur Yld/ YTM
Investment Grad	Investment Grade Taxable (cont)	592905500	69 69 66	2	F0 FF0 3F	00 C	6	74 70	
010,7	ואורוויס מגרפן ו/וו גם כרן	600006760	77,367,83	7 01	75,077 87 10 705	0/684/7	133 08	7,140 39	9/7
200 000	200 000 VANGUARD INTERMEDIATE-TERM CORP BOND ETF	92206C870	18,276 00 91 380	24	16,620 00	1,656 00	000	619 00	3 38
	Moody's NR S&P NR				}				
	Total Investment Grade Taxable		\$130,691.85	17.1%	\$122,837.84	\$7,854.01	\$185.19	\$3,813.82	2.91%
Global High Yield Taxable	id Taxable								
3,240 247	3,240 247 FRANKLIN FTLG RATE DAILY ACCESS FUND CL AD	353612781	\$26,537 62 8 190	3 5%	\$29,544 92 9 118	-\$3,007 30	\$111 92	\$1,515 19	571%
	Total Global High Yield Taxable		\$26,537.62	3.5%	\$29,544.92	-\$3,007.30	\$111.92	\$1,515.19	5.71%
Total Fixed Income	me		\$157,229.47	20.6%	\$152,382.76	\$4,846.71	\$297.11	\$5,329.01	3.38%

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BANK OF AMERICA

PRIVATE BANK

Portfolio Detail
Dec 01, 2018 through Nov 30, 2019

THE GILBANE FOUNDATION

Account: [36-16-100-8517450]

Units	Description	CUSIP Sector (2)	Market Value/ % of	% of Total Av	Aarket Value/ % of Tax Cost/ Market Price Total Average Unit Cost	Unrealized Gan/Loss	Accrued	Estimated Cur Yld/ Annual Income YTM	ur Yld/
I anoible Assets	anoible Assets Property Pro	The second second		A Comment	のであるが、などのよう			77	
Commodities			Line 13 Cole		Lie 13 C66 6	,			
100 000	100 000 SPDR GOLD TR	78463V107	\$13,786 00 1 8%	18%	\$13,040 00	\$746 00	\$0 00	\$0 00	%000
	Total Commodities		\$13,786.00	1.8%	\$13,040.00	\$746.00	\$0.00	\$0.00	\$0.00 0.00%
Total Tangible Assets	lssets		\$13,786.00	1.8%	\$13,040.00	\$746.00	\$0.00	\$0.00	0.00%
Total Portfolio			\$763,509.73	100%	\$653,451.19	\$110,058.54	\$347.35	\$13,091.38	1.71%

form 980- AF 46. 1130/2019 05-606170

THE GILBANE FOUNDATION

Account: 36-16-100-2226975

BANK OF AMERICA

PRIVATE BANK

Portfolio Detail . Dec 01, 2018 through Nov 30, 2019

		CUSIP	Market Value/ % of	% of	Tax Cost/	Unrealized	Accrued	'Estimated Cur Yld/	'ur Yld/
Units Description	S	Sector (2)	Market Price Total Average Unit Cost	Total Ave	rage Unit Cost	Gain/Loss	Income	Annual Income YTM	MTX
Cash/Currency エンジューン・ディング・ディー・ディー・ディー・ディー・ディー・ディー・ディー・ディー・ディー・ディー	語の文本をはなる	大学の大大	作為言	S. March	more way	The state of	The state of the s	こうちゅう かんかってい おんし でれるとはなって	-
Cash Equivalents			1,c x 60/C	1	1) of 8 10 1 S			o the second	
4,687 720 CUSTODY BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT	COUNT	992188676	\$4,687 72 0 7%	%/0	\$4,687 72 1 000	\$0 00	\$4 76	₹. \$59 07 }	1 26%
(Income Investment)									
31,368 410 CUSTODY BANK OF AMERICA		932188676	31,368 41	4 4	31,368 41	00 0	33 95	395 24 1 26	1 26
MONEY MARKET SAVINGS ACCOUNT	VINGS ACCOUNT				1 000				
Total Cash Equivalents	ents		\$36,056.13 5.1%	5.1%	\$36,056.13	\$0.00	\$38.71	\$454.31 1.26%	1.26%
	STATE OF THE PERSON NAMED				e de la companya de l				
Total Cash/Currency			\$36,056.13	5.1%	\$36,056.13	\$0.00	\$38.71	\$454.31	1.26%

The second section is the second seco	The same of the sa	the second of th			V	4.		
(2)Industry Sector Codes	CND = Consumer Discretionary		IFT = Info	IFT = Information Technology	RE = Real Estate			
	CNS = Consumer Staples	HEA = Health Care	MAT = Materials	laterials	TEL = Telecommunication Services	nication Service	S	
	ENR = Energy		✓ 0EQ = Ot	her Equities	UTL = Utilities			
U.S. Large Cap		1711.106 COIC	U	Libe 10 618	\			
655 000 ISHARES CORE S&P 500 ETF		464287200 \$207,01930 290%	29 0%	\$130,738 60	\$76,280 70	\$0 00	\$4,03118 194%	1 94%
Ticker IVV	O	0EO 316 060		199 601				
390 000 ISHARES MSCI EMERGING MKTS ASIA		464286426 26,048 10	36	25,725 70	322 40	000	505 19 193	1 93
ETF		0EQ 66 790		65 963				
Ticker EEMA								
275 000 ISHARES U S TECHNOLOGY ETF		464287721 61,512 00	9 8	24,257 75	37,254 25	00 0	45191 073	0 73
Ticker IYW		IFT 223 680		88 210				

Form 990- Pt.
45 11/30/2019

BANK OF AMERICA

PRIVATE BANK

Portfolio Detail

2019	r YId/ YTM	2 36	1.82%
Dec 01, 2018 through Nov 30, 2019	Estimated Cur Yld/ Annual Income YTM	1,635 30 2 36	\$6,623.58 1.82%
01, 2018 thr	Accrued Income	00 0	\$0.00
Dec	Unrealized Gam/Loss	19,370 00	\$133,227.35
00-606170	% of Tax Cost/ Total Average Unit Cost	49,699 00 76 460	\$230,421.05
000	% of Total A	97	50.9%
	Market Value/ % of Market Price Total	69,069 00 106 260	\$363,648.40 50.9%
ILBANE FOUNDATION	CUSIP Sector (2)	78464A763 0EQ	
Account 36-16-100-2226975/ (THE GILBANE FOUNDATION	Units Description Equities (cont) U.S. Large Cap (cont)	650 000 SPDR S&P DIVIDEND ETF Ticker SDY	Total U.S. Large Cap

	\$1,65439 305%		\$1,654.39 3.05%	
	\$0.00		\$0.00	,
	\$2,628 17		\$2,628.17	
	\$51,555 01	60 724	\$51,555.01	
	%9 <i>L</i>		7.6%	
		63 820	\$54,183.18 7.6%	
	46432F842	050		
International Developed	849 000 ISHARES CORE MSCI EAFE ETF	Ticker IEFA	Total International Developed	

fora 990-PF yt 1130/2015 05-6006170

BANK OF AMERICA

PRIVATE BANK

Portfolio Detail
Dec 01, 2018 through Nov 30, 2019

Units	Description	CUSIP Sector (2)	Market Value/ % of Tax Cost/ Market Price Total Average Unit Cost	% of Total Avera	Tax Cost/ ge Unit Cost	Un ealized Gam/Loss	Accrued Income	Estimated Cur Yld/ Annual Income YTM	ur Yld/ YTM
les(cont)		STATE OF THE PARTY	かん がんしゃ かんない	Talk Sales	100	The state of the s		The second secon	
erging Ma	ırkets								

THE GILBANE FOUNDATION

Account (36-16-100-2226975)

Units Description	Sector (2)	Market Price	Total Ave	Market Price Total Average Unit Cost	Gam/Loss	Income	Income Annual Income YTM	YTM
Equities/Good)	She was stated to		Section .	المراج المراجع المراجع	The second secon		A CALCO	
Emerging Markets								
676 000 ISHARES CORE MSCI EMERGING MKTS	46434G103	\$34,590 92 48%	4 8%	\$33,022 60	\$1,568 32	\$0 00	\$912 61 2 63%	2 63%
ETF	060	51 170		48 850				
Ticker IEMG								
Total Emerging Markets		\$34,590.92 4.8%	4.8%	\$33,022.60	\$1,568.32	\$0.00	\$912.61 2.63%	2.63%
Total Equities		\$567,398.45 79.5%	79.5%	\$397,436,29	\$169,962.16	\$0.00	\$10,352.23 1.82%	1.82%
-		•		•			. ,	

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Elizability of the state of the			T. Tolk		The second second		- Company	
Investment Grade Taxable		Dert W	ل ا	Part IL			11.5	
2020		12.31	j	> 120 741.61			رو ڏ	
30,000 000 BANK AMER CORP	06051GFN4	\$30,036 00	4 2%	\$30,17280	-\$13680	\$75 00	4, \$675 00	2 24%
UNSECD SR NT SER L		100 120		100 576			ŧ	1 89
DTD 04/21/15 2 250% DUE 04/21/20								
Moody's A2 S&P A-							,	
2021								
30,000 000 MORGAN STANLEY	61746BED4 ,	30,325 20	4.2	30,211 50	113 70	30 62	787 50	2 59
SR UNSECD MTN		101 084		100 705				2 05
DTD 11/17/16 2 625% DUE 11/17/21								
Moody's A3 S&P BBB+								
400 000 ISHARES TRISHARES PFD &	464288687	14,880 00	21	14,852 00	28 00	00 0	840 10	5 64
INCOME SECS ETF		37 200		37 130				
Moody's NR S&P NR								
Total Investment Grade Taxable		\$75,241.20 10.5%	10.5%	\$75,236.30	\$4.90	\$105.62	\$2,302.60	3.06%



PRIVATE BANK

Portfolio DetailDec 01, 2018 through Nov 30, 2019

Ž	Annual Income	Income	Gain/Loss	Market Price Total Average Unit Cost	Total /	Market Price	Sector (2)	Description	Units
Cur Yld,	Estimated Cur Yld,	Accrued	Unrealized	Tax Cost/	% of	Market Value/	CUSIP		

Account: 36-16-100-2226975 THE GILBANE FOUNDATION

Units Description	CUSIP Sector (2)	Market Value/ Market Price		% of Tax Cost/ Total Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Cur Yld/ Annual Income YTM	Sur Yld/ YTM
Global High Yield Taxable								
1,100 000 INVESCO SENIOR LOAN ETF Moody's NR S&P NR	46138G508	\$24,706 00 22 460	35%	\$25,564 00 23 240	-\$858 00	00 0\$	\$1,281 37	5 18%
120 000 ISHARES IBOXX \$ HIGH YIELD CORP BOND ETF Moody's NR S&P NR	464288513	10,432 80 86 940	15	10,351 20 86 260	81 60	000	.,536 21	5 14
Total Global High Yield Taxable		\$35,138.80	4.9%	\$35,915.20	-\$776.40	\$0.00	\$1,817.58	5.17%
Total Fixed Income		\$110,380.00 15.5%	15.5%	\$111,151.50	-\$771.50	\$105.62	\$4,120.18	3.73%
Total Portfolio		\$713,834.58 100%	100%	\$544,643.92	\$169,190.66	\$144.33	\$14,926.72	2.09%

Account: 36-16-100-2226975 THE GILBANE FOUNDATION

Units Description	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total Au	% of Tax Cost/ Total Average Unit Cost	Unrealized Gam/Loss	Accrued Income	Estimated Cui Yld/ Annual Income YTM	VTW
Global High Yield Taxable	ld Taxable		2014 U.S. 18 19 19 18 18 18 18 18 18 18 18 18 18 18 18 18						
1,100 000	1,100 000 INVESCO SENIOR LOAN ETF Moody's NR S&P NR	46138G508	\$24,706 00 22 460	35%	\$25,564 00 23 240	-\$858 00	\$0 00	\$1,281 37	5 18%
120 000	120 000 ISHARES IBOXX \$ HIGH YIELD CORP BOND ETF Moody's NR S&P NR	464288513	10,432 80 86 940	15	10,351 20 86 260	. 81 60	000	536 21	5 14
	Total Global High Yield Taxable		\$35,138.80	4.9%	\$35,915.20	-\$776.40	\$0.00	\$1,817.58	5.17%
Total Fixed Income	ше		\$110,380.00	15.5%	\$111,151.50	-\$771.50	\$105.62	\$4,120.18	3.73%
Total Portfolio			\$713,834.58	100%	\$544,643.92	\$169,190.66	\$144.33	\$14,926.72	2.09%

Part I, Line 16c (990-PF) - Other Professional Fees

		15,611	15,611		
					Disbursements
1		Revenue and			for Charitable
		Expenses per	Net Investment	Adjusted Net	Purposes
	Description	Books	Income	Income	(Cash Basis Only)
1	Custodial Fees	15,611	15,611	•	

Part I, Line 23 (990-PF) - Other Expenses

		938	938		
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Office Expense	888	888	· -	
2	RI Annual Report	50	50		

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Capital Gri	
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	Amaint												
Long Term CGD ship bors	2370												• .
Start TermCGDstnbutons					151,4TE			150,864	#				Ħ
								Octoo		FINE	Adusted Bass	BossofRW	Gerns Mru
		Acquisition	8	#	Gross	Deprecation		Bass Aus		æ d	88	ð	Ecess RWOar
Description of Property Sold	CLSIP#	Method	Acquired	Sald	Sates Proe	Allowed	Adusments	Experse of Sale	Gand Loss	12/31/69	12/31/69	Adusted Bass	Ad Bass or Losses
1 USTRE		۵	Venaus	Venaus	151,413			150,854	#8				Ħ

The Gilbane Foundation 05-6006170

Y.E.: November 30, 2019

Form 990PF, Part XV Line 3(a) Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address <u>a Paid during the year</u>	Relationship to any Foundation <u>Manager</u>	Foundation status of recipient	Purpose of contribution A	<u>mount</u>
Alta Community Enrichment P.O Box 8142 Alta, Utah 84092-8142	None	Public	Social	\$250 00
Alzheimer's Assoication RI Chapter 245 Waterman St., Ste. 306 Providence, RI 02906	None	Public	Research	\$200 00
Archbishop Stepinac High School 950 Mamaroneck Avenue White Plains, NY 10605	None	Public	Education	\$2,000 00
Army West Point Athletics Association 698 Mills Road West Point, NY 10996	None	Public	Social	\$1,000 00
Babson College P O. Box 57310 Babson Park, MA 02457	None	Public	Education	\$4,000 00
Barrington Boosters Club P O. Box 232 Barrington, RJ 02806	None	Public	Social	\$250 00
Barrington Education Foundation 283 County Road Barrington, RI 02806	None	Public	Education	\$80 00
Barrington High School After Prom 220 Lincoln Ave. Barrington, RI 02806	None	Public	Social	\$50 00
Barrington High School Boys Hockey 1445 Wampanoag Trail Riverside, RI 02915	None	Public	Social	\$200 00
Blue Sky Bridge P.O. Box 19122 Boulder, CO 80308	None	Public	Social	\$750 00
Boy Scouts of America/Narragansett Council P.O. Box 14777	None	Public	Social	\$150 00

East Providence, RI 02914

Brown University 164 Angell Street P.O. Box 1877 Providence, RI 02912	None	Public	Education .	\$2,350 00
Canterbury School 101 Aspetuck Avenue New Milford, CT 06776-2825	None	Public	Education	\$1,250 00
Cedar Lane Unitarian Church 9601 Cedar Lane Bethesda, MD 20814-4099	None	Public	Social	\$400 00
Children's Friend 153 Summer Street Providence, RI 02903	None	Public	Social	\$100 00
Convent of Sacred Heart 1 East 91st Street New York, NY 10128	None	Public	Education	\$384 00
Dana Farber Cancer Institute 10 Brookline Place West, 6th Floor Brookline, MA 02445-7226	None	Public	Research	\$1,800 00
Deerfield Academy P.O. Box 306 Deerfield, MA 01342	None	Public	Education	\$250 00
De La Salle Collegiate High School 14600 Common Road Warren, MI 48088	None	Public	Education	\$10,000 00
DonBosco CristoRey High School 1010 Larch Avenue Takoma Park, MD 20912	None	Public	Education	\$1,000 00
Doug Coombs Foundation P.O. Box 7665 Jackson, WY 83002	None	Public	Social	\$2,000 00
Downtown Boxing Gym Youth Program 6445 E. Vernor Hwy Detroit, MI 48207	None	Public	Social	\$900 00
Edesia Nutrition 550 Romano Vineyard Way NorthKingstown, RI 02852	None	Public	Social	\$504 00
Essex County Community Foundation 175 Andover Street, Suite 101 Danvers, MA 01923	None	Public	Social	\$100.00

FEEE P.O Box 1042	None	Public	Education	\$450 00
North Easton, MA 02334 Gloria Gemma Breast Cancer Resource Foundation 249 Roosevelt Avenue, Suite 201	None	Public	Research	\$2,000 00
Pawtucket, RI 02860 Gould Farm-HHC P O. Box 157 Monterey, MA 01245	None	Public	Social	\$200 00
Harvard University P O Box 419209 Boston, MA 02241-9209	None	Public	Education	\$2,250 00
Hasbro Children's Hospital PO Box H Providence, RI 02901	None	Public	Research	\$1,000 00
High Mountain Institute P.O. Box 970 Leadville, CO 80461	None	Public	Education	\$150 00
Joslin Diabetes Center 1 Joslin Place Boston, MA 02215	None	Public	Research	\$2,415 00
Little Traverse Conservancy 3264 Powell Road Harbor Springs, MI 49740	None	Public	Social	\$300 00
Manhattan College 4513 Manhattan College Parkway Riverdale, NY 10471	None	Public	Education	\$3,250 00
Meeting Street 1000 Eddy Street Providence, RI 02905	None	Public	Education	\$100 00
Michael H. Flanagan Foundation P.O. Box 708 Barrington, RI 02806	None	Public	Social	\$200 00
MOAB Music Festival 58 East 300 South Moab, UT 84532	None	Public	Social	\$200 00
Munson Healthcare Foundation 1150 Medical Campus Dr. Traverse City, MI 49684-7800	None	Public	Research	\$2,000 00
Narragansett Council Boy Scouts of America PO Box 14777 East Providence, RI 02914	None	Public	Social	\$250 00

National Outdoor Leadership School 284 Lincoln Street Lander, WY 82520-2848	None 	Public	Education	\$250 00
Newman YMCA 472 Taunton Avenue Seekonk, MA 02771-3125	None	Public	Social	\$200 00
Pan Massachusetts Challenge 77 4th Avenue Needham, MA 02494	None	Public	Social	\$300 00
Providence Preservation Society 24 Meeting Street Providence, RI 02903	None	Public	Social	\$2,000 00
ReFocus, Inc 45 Greeley Street Providence, RI 02904	None	Public	Social	\$1,250 00
RI Alpha of Phi Beta Kappa P.O. Box 1858, Brown University Providence, RI 02912	None	Public	Education	\$75 00
RI Center for the Book 72 Rumstick Road Barrington, RI 02806	None	Public	Social	\$50.00
Rhode Island Tree Council P.O Box 6144 Providence, RI 02940-6144	None	Public	Social	\$100 00
RI Community Food Bank 200 Niantic Avenue Providence, RI 02907	None	Public	Social	\$900 00
Rhode Island Foundation One Union Station Providence, RI 02903	None	Public	Social	\$250 00
RI Public Radio One Union Station Providence, RI 02903	None	Public	Social	\$250 00
RI Zoological Society 1000 Elmwood Avenue Providence, RI 02907-3659	None	Public	. Social	\$125 00
Rocky Hill School 530 Ives Road East Greenwich, RI 02818	None	Public	Education	\$100 00
Ronald McDonald House of Providence 45 Gay Street	None	Public	Social	\$500 00

Providence, RI 02905				
Rowland Hall. 720 S. Guardsman Way Salt Lake City, UT 84108	None	Public	Education	-\$1,500 00
San Miguel School 525 Branch Ave. Providence, RI 02904	None	Public	Education	\$3,000 00
Save The Bay, Inc. 100 Save the Bay Dr. Providence, RI 02905	None	Public	Social	\$2,300 00
Southside Community Land Trust 109 Somerset Street Providence, RI 02907	None	Public	Education	\$150 00
Spark Program, Inc. 145 South Spring Street Suite 410 Los Angeles, CA 90012	None	Public	Social	\$2,000 00
St. Lawrence University 23 Romoda Dr. Canton, NY 13617	None	Public	Education	\$250 00
St. Mark's School 25 Marlboro Road Southborough, MA 01772-9105	None	Public	Education	\$2,000 00
St. Mary's Home for the Children 420 Fruit Hill Avenue North Providence, RI 02911	None	Public	Social	\$50 00
St. Patrick Academy 244 Smith Street Providence, RI 02908	None	Public	Education	\$500 00
St. Sebastian's School 1191 Greendale Ave Needham, MA 02192-4727	None	Public	Education	\$4,000 00
Star Island Corporation 30 Middle Street Portsmouth, NH 03801	None	Public	Social	\$150 00

None

Public

\$500 00

Education

Student Conservation Association

Charlestown, NH 03603-0550

689 River Road P.O Box 550

The Boy's Club of New York 287 East 10th Street New York, NY 10009	None	Public	Social . ,	\$250 00
The Episcopal School in the City of New York 35 East 69th Street New York, NY 10021	None	Public	Education	\$2,000 00
The Journey to Parenthood Foundation Inc. 44 Marlboro Street P.O. Box 553 Norwood, MA 02062	None	Public	Social	\$250 00
The National Pancreas Foundation 3 Bethesda Metro Center, Suite 700 Bethesda, MD 20814	None	Public	Research	\$200 00
Thomas Becket Foundation Box 1931, Brown University Providence, RI 02912-1931	None	Public	Education	\$200 00
University of Denver P.O. Box 910585 Denver, CO 80291-0585	None	Public	Education	\$250 00
University of Notre Dame 1100 Grace Hall Notre Dame, IN 46556-5612	None	Public	Education	\$2,000 00
Victim Rights Law Center 115 Broad Street-3rd Floor Boston, MA 02110	None	Public	Social	\$500 00
Wasatch Community Gardens 824 South 400 West, Suite 127 Salt Lake City, UT 84101	None	Public	Social	\$3,950 00
Water 1st International 1904 3rd Avenue, Suite 1012 Seattle, WA 98101	None	Public	Social	\$750 00
	Total		_	\$77,833.00