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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No 1545-0052
2018
Open to Public Inspection

911

For calendar year 2018 or tax year beginning December 01, 2018, and ending November 30, 20 19

Name of foundation NEW BALANCE FOUNDATION	A Employer identification number 04-6470644
Number and street (or P O box number if mail is not delivered to street address) 100 GUEST STREET — Room/suite	B Telephone number (see instructions) 617-783-4000
City or town, state or province, country, and ZIP or foreign postal code BOSTON, MASSACHUSETTS 02135-2088	C If exemption application is pending, check here ▶ ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change	D 1. Foreign organizations, check here ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 137,617,295 J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc., received (attach schedule)	2,500,000			
2	Check ▶ ☐ if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments STMT 1	201	201	NONE	
4	Dividends and interest from securities STMT 2	3,860,849	3,860,849		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10 STMT 3	3,290,735			
b	Gross sales price for all assets on line 6a 77,458,126				
7	Capital gain net income (from Part IV, line 2)		3,402,970		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) STMT 3A		(13,825)		
12	**Total.** Add lines 1 through 11	9,651,785	7,250,195		
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc.				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule) STMT 4	427,240	427,240		
17	Interest				
18	Taxes (attach schedule) (see instructions) STMT 5	189,900	12,803		500
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) STMT 6	254			254
24	**Total operating and administrative expenses.** Add lines 13 through 23	617,394	440,043		754
25	Contributions, gifts, grants paid STMT 7	7,684,853			7,684,853
26	**Total expenses and disbursements.** Add lines 24 and 25	8,302,247			7,685,607
27	Subtract line 26 from line 12:				
a	**Excess of revenue over expenses and disbursements**	1,349,538			
b	**Net investment income** (if negative, enter -0-)		6,810,152		
c	**Adjusted net income** (if negative, enter -0-)				

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Part II	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	239,799	57,795	57,795
2	Savings and temporary cash investments	1,515,481	10,061,546	10,061,546
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U.S. and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule) STMT 8	114,416,063	107,460,587	123,099,710
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule) STMT 9	1,915,827	2,237,288	3,115,118
14	Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶ ACCRUED DIVIDENDS & INTEREST) STMT 10	1,663,634	1,283,126	1,283,126
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	119,750,804	121,100,342	137,617,295
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26, and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	119,750,804	121,100,342	
31	**Total liabilities and net assets/fund balances** (see instructions)			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	119,750,804
2	Enter amount from Part I, line 27a	2	1,349,538
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	121,100,342
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	121,100,342

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	3,290,735 STM
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col (c))
2017	6,994,963	134,109,688	0.05178569
2016	6,937,830	126,219,051	0.05496658
2015	6,556,317	119,795,229	0.05472937
2014	6,553,138	126,419,445	0.05183647
2013	7,032,716	125,699,004	0.05594886

2	**Total** of line 1, column (d)	2	0.26926697
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.053853395
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	131,919,589
5	Multiply line 4 by line 3	5	7,104,318
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	68,102
7	Add lines 5 and 6	7	7,172,420
8	Enter qualifying distributions from Part XII, line 4	8	7,685,607

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	68,102
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	
3	Add lines 1 and 2	3	68,102
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	68,102
6	Credits/Payments:		
a	2018 estimated tax payments and 2017 overpayment credited to 2018 — 6a: 122,632		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	122,632
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	54,530
11	Enter the amount of line 10 to be: **Credited to 2019 estimated tax** ▶ 54,530 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✔
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		✔
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✔
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		✔
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		✔
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✔
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T.*	5		✔
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✔	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	✔	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ MASSACHUSETTS			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G?* If "No," attach explanation	8b	✔	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9		✔
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		✔

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		✔
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		✔
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✔	
	Website address ▶ NEWBALANCEFOUNDATION.ORG			
14	The books are in care of ▶ WILLIAM R. STANDLEY Telephone no. ▶ 617-746-2212			
	Located at ▶ NEW BALANCE ATHLETICS, INC., 100 GUEST STREET, BOSTON, MA ZIP+4 ▶ 02135-2088			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✔
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		✔
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		✔
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20 ___ , 20 ___ , 20 ___ , 20 ___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		N/A
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20 ___ , 20 ___ , 20 ___ , 20 ___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	3b		N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✔
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		✔

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		N/A
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		✓
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		N/A
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11	TRUSTEE P.T.	NONE	NONE	NONE

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over $50,000 ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
UBS FINANCIAL SERVICES 100 POST OFFICE SQUARE, BOSTON, MA 02109-2106	INVESTMENT ADVISORS	427,240
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions. 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	126,494,700
b	Average of monthly cash balances		1b	6,150,692
c	Fair market value of all other assets (see instructions)		1c	4,192,672
d	**Total** (add lines 1a, b, and c)		1d	133,928,517
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	133,928,517
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)		4	2,008,928
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	131,919,589
6	**Minimum investment return.** Enter 5% of line 5		6	6,595,979

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	6,595,979
2a	Tax on investment income for 2018 from Part VI, line 5	2a	68,102		
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	68,102
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	6,527,877
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	6,527,877
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	6,527,877

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	7,685,607
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	7,685,607
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	68,102
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	7,618,505

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1	Distributable amount for 2018 from Part XI, line 7					6,527,877
2	Undistributed income, if any, as of the end of 2018:					
a	Enter amount for 2017 only				NONE	
b	Total for prior years: 20____, 20____, 20____			NONE		
3	Excess distributions carryover, if any, to 2018:					
a	From 2013	894,200				
b	From 2014	353,377				
c	From 2015	606,923				
d	From 2016	756,719				
e	From 2017	415,531				
f	**Total** of lines 3a through e		3,026,750			
4	Qualifying distributions for 2018 from Part XII, line 4: ▶ $ 7,685,607					
a	Applied to 2017, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required—see instructions)					
c	Treated as distributions out of corpus (Election required—see instructions)					
d	Applied to 2018 distributable amount					6,527,877
e	Remaining amount distributed out of corpus		1,157,730			
5	Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)					
6	**Enter the net total of each column as indicated below:**					
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		4,184,480			
b	Prior years' undistributed income. Subtract line 4b from line 2b			NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b. Taxable amount—see instructions			NONE		
e	Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount—see instructions					
f	Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019					
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)					
8	Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)		894,200			
9	**Excess distributions carryover to 2019.** Subtract lines 7 and 8 from line 6a		3,290,280			
10	Analysis of line 9:					
a	Excess from 2014	353,377				
b	Excess from 2015	606,923				
c	Excess from 2016	756,719				
d	Excess from 2017	415,531				
e	Excess from 2018	1,157,730				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling . . . . . . ▶ **NOT APPLICABLE**

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 7	N/A	PC	GENERAL SUPPORT	7,684,853
Total . . . . ▶ **3a**				7,684,853
b *Approved for future payment*				
BOSTON'S CHILDREN'S HOSPITAL	N/A	PC	GENERAL SUPPORT	4,500,000
BOSTON CHILDREN'S MUSEUM	N/A	PC	GENERAL SUPPORT	140,000
CAMP SUNSHINE	N/A	PC	GENERAL SUPPORT	666,666
SQUASHBUSTERS	N/A	PC	GENERAL SUPPORT	1,666,000
TWO TEN FOOTWEAR FOUNDATION	N/A	PC	GENERAL SUPPORT	450,000
ST. JOSEPH'S PREP	N/A	PC	GENERAL SUPPORT	30,000
Total . . . . ▶ **3b**				7,452,666

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	201	
4 Dividends and interest from securities			14	3,860,849	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	3,290,735	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 7,151,785

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✔
	(2) Other assets	1a(2)		✔
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✔
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✔
	(3) Rental of facilities, equipment, or other assets	1b(3)		✔
	(4) Reimbursement arrangements	1b(4)		✔
	(5) Loans or loan guarantees	1b(5)		✔
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✔
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✔

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Anne M Davis | 4/21/20 | TRUSTEE

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below? See instructions ☑Yes ☐No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
ERIN COUTURE	Erin Couture	6.2.20		P00177082
Firm's name ▶ GRANT THORNTON LLP			Firm's EIN ▶	36-6055558
Firm's address ▶ 75 STATE STREET, BOSTON, MA 02109			Phone no.	617-723-7900

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	**Schedule of Contributors** ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF. ▶ Go to *www.irs.gov/Form990* for the latest information.	OMB No 1545-0047 **2018**

Name of the organization	Employer identification number
NEW BALANCE FOUNDATION	04-6470644

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33⅓% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
NEW BALANCE FOUNDATION	04-6470644

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	NEW BALANCE ATHLETICS, INC. 100 GUEST STREET BOSTON, MA 02135-2088	$ 2,500,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization	Employer identification number

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

Name of organization	Employer identification number

Part III ***Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e)** and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

NEW BALANCE FOUNDATION TIN: 04-6470644
FORM 990-PF
TAX YEAR 12/01/18- 11/30/19 STATEMENT 1

PART I, LINE 3

INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE & EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
INTEREST	201	201	NONE

NEW BALANCE FOUNDATION TIN: 04-6470644
FORM 990-PF
TAX YEAR 12/01/18- 11/30/19 STATEMENT 2

PART I, LINE 4

DIVIDENDS & INTEREST FROM SECURITIES

DESCRIPTION	REVENUE & EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
DIVIDENDS & INTEREST	3,860,849	3,860,849	NONE

NEW BALANCE FOUNDATION TIN 04-6470644

FORM 990-PF

TAX YEAR 12/01/18- 11/30/19 STATEMENT 3

PART IV, CAPITAL GAINS & LOSSES

CAPITAL GAINS & LOSSES

NBF Realized Gain/(Loss)
12/01/2018 to 11/30/2019

	CUSIP	Symbol	Quantity	Purchase date	Purchase amount ($)	Sale date	Sale amount ($)	Realized gain/(loss) ($)	Percent gain/(loss) (%)	Term
CALL HONEYWELL INTL INC DUE 01/17/20 165 000 212440		C0117200016 5000HON	-18	01/02/2019	30,330 00	11/08/2019	3,419 96	(26,910 04)	-786 85%	S
CALL DEERE AND CO DUE 01/17/20 185 000 122017		C0117200018 5000DE	-10	01/03/2019	1,028 69	05/21/2019	5,507 12	4,478 43	81 32%	S
CALL DUNKIN BRANDS GROUP DUE 01/17/20 80 000 135LA3		C0117200008 0000DNKN	-19	01/03/2019	2,295 95	10/23/2019	3,324 96	1,029 01	30 94%	S
ECOLAB INC	278865100	ECL	13	08/14/2015	1,497 21	01/03/2019	1,869 27	372 06	24 85%	L
ECOLAB INC	278865100	ECL	49	11/17/2015	5,757 01	01/03/2019	7,045 70	1,288 69	22 38%	L
ECOLAB INC	278865100	ECL	539	01/27/2016	56,223 04	01/03/2019	77,502 71	21,279 67	37 84%	L
ECOLAB INC	278865100	ECL	24	03/31/2016	2,688 90	01/03/2019	3,450 96	762 06	28 34%	L
RED HAT INC **CASH MERGER 07/2019**	756577102		189	04/01/2016	14,082 39	01/03/2019	32,891 52	18,809 13	133 56%	L
RED HAT INC **CASH MERGER 07/2019**	756577102		141	04/04/2016	10,629 29	01/03/2019	24,538 12	13,908 83	130 85%	L
RED HAT INC **CASH MERGER 07/2019**	756577102		16	04/05/2016	1,196 80	01/03/2019	2,784 47	1,587 67	132 65%	L
RED HAT INC **CASH MERGER 07/2019**	756577102		220	08/30/2016	16,173 30	01/03/2019	38,286 43	22,113 13	136 72%	L
RED HAT INC **CASH MERGER 07/2019**	756577102		391	12/20/2016	31,181 70	01/03/2019	68,045 43	36,863 73	118 22%	L
RED HAT INC **CASH MERGER 07/2019**	756577102		282	03/15/2017	23,336 54	01/03/2019	49,076 24	25,739 70	110 29%	L
RED HAT INC **CASH MERGER 07/2019**	756577102		348	10/16/2018	43,288 12	01/03/2019	60,562 17	17,274 05	39 90%	S
TIFFANY & CO NEW	886547108	TIF	97	05/12/2016	6,422 16	01/11/2019	8,416 22	1,994 06	31 04%	L
TIFFANY & CO NEW	886547108	TIF	1,203 00	05/13/2016	78,638 27	01/11/2019	104,378 43	25,740 16	32 73%	L
TIFFANY & CO NEW	886547108	TIF	100	10/12/2018	11,267 57	01/11/2019	8,676 51	(2,591 06)	22 99%	S
RED HAT INC **CASH MERGER 07/2019**	756577102		1,641 00	10/16/2018	204,125 88	01/14/2019	288,076 05	83,950 17	41 12%	S
RYOHIN KEIKAKU CO UNSPONSORED ADR	78392U105	RYKKY	634	01/23/2017	23,648 20	01/16/2019	27,046 66	3,398 46	14 37%	L
CONSUMERS STAPLES SELECT SECTOR SPDR FUND ETF	81369Y308	XLP	10,352 00	12/19/2018	540,551 83	01/22/2019	537,468 85	(3,082 98)	-0 57%	S
DELTA AIR LINES INC DELA NEW	247361702	DAL	2,465 00	10/11/2018	127,879 42	01/23/2019	116,700 60	(11,178 82)	-8 74%	S
DELTA AIR LINES INC DELA NEW	247361702	DAL	335	10/15/2018	17,425 03	01/23/2019	15,859 92	(1,565 11)	8 98%	S
QUALCOMM INC	747525103	QCOM	4,200 00	10/11/2018	276,593 94	01/23/2019	217,722 95	(58,870 99)	-21 28%	S
DOWDUPONT INC *REVERSE SPLIT 05/2019*	26078J100		988	01/29/2015	44,452 91	01/25/2019	57,212 55	12,759 64	28 70%	L
DOWDUPONT INC *REVERSE SPLIT 05/2019*	26078J100		202	01/30/2015	9,079 90	01/25/2019	11,697 30	2,617 40	28 82%	L
DOWDUPONT INC *REVERSE SPLIT 05/2019*	26078J100		2,085 00	08/21/2015	89,727 75	01/25/2019	120,737 01	31,009 26	34 55%	L
DOWDUPONT INC *REVERSE SPLIT 05/2019*	26078J100		475	08/24/2018	32,998 25	01/25/2019	27,506 03	(5,492 22)	-16 64%	S
DOWDUPONT INC *REVERSE SPLIT 05/2019*	26078J100		905	10/11/2018	53,969 68	01/25/2019	52,406 23	(1,563 45)	-2 89%	S
DOWDUPONT INC *REVERSE SPLIT 05/2019*	26078J100		345	10/12/2018	20,598 12	01/25/2019	19,978 07	(620 05)	-3 01%	S
FEDERATED US TREASURY CASH RESERVES IS SHARES	60934N682	UTIXX	150,000 00	12/21/2018	150,000 00	01/25/2019	150,000 00	0 00	0 00%	S
ABB LTD SPON ADR	000375204	ABB	1,408 00	12/07/2017	36,327 67	01/29/2019	26,800 23	(9,527 44)	26 22%	L
ABB LTD SPON ADR	000375204	ABB	383	01/24/2018	10,975 67	01/29/2019	7,290 12	(3,685 55)	33 57%	L
ABB LTD SPON ADR	000375204	ABB	382	08/27/2018	9,045 53	01/29/2019	7,271 08	(1,774 45)	-19 61%	S
CALL 3M CO DUE 01/17/20 260 000 4577D4		C0117200026 0000MMM	-30	04/25/2019	900 00	01/29/2019	3,899 95	2,999 95	76 92%	S
HARTFORD FINCL SERVICES GROUP INC	416515104	HIG	6,605 00	12/27/2018	283,398 58	01/29/2019	304,737 58	21,339 00	7 52%	S
ISHARES GLOBAL COMM SERVICES ETF	464287275	IXP	4,769 00	12/28/2018	239,976 08	01/29/2019	251,847 62	11,871 54	4 94%	S
SPDR S&P DIVIDEND ETF	78464A763	SDY	4,915 00	12/26/2018	419,096 64	01/29/2019	461,222 02	42,125 38	10 05%	S
VANGUARD CONSUMER STAPLES ETF	92204A207	VDC	2,197 00	12/27/2018	282,991 84	01/29/2019	296,934 48	13,942 64	4 92%	S
CALL BANK OF AMER CORP DUE 08/16/19 34 000 052591		C0816190003 4000BAC	-110	03/21/2019	1,540 00	01/30/2019	5,499 93	3,959 93	71 99%	S
CALL MCDONALDS CORP DUE 01/17/20 210 000 279676		C0117200021 0000MCD	-16	11/01/2019	1,040 00	01/30/2019	5,440 37	4,400 37	80 88%	S
CAMPBELL SOUP CO	134429109	CPB	3,295 00	12/26/2018	109,889 23	01/31/2019	116,155 75	6,266 52	5 70%	S
DISCOVER FINANCIAL SERVICES	254709108	DFS	970	07/23/2013	48,963 03	01/31/2019	65,284 29	16,321 26	33 33%	L
DISCOVER FINANCIAL SERVICES	254709108	DFS	570	10/11/2018	43,001 60	01/31/2019	38,362 93	(4,638 67)	-10 78%	S
DISCOVER FINANCIAL SERVICES	254709108	DFS	300	10/15/2018	22,308 30	01/31/2019	20,191 02	(2,117 28)	-9 49%	S
VISA INC CL A	92826C839	V	900	11/17/2017	99,340 22	01/31/2019	120,686 77	21,346 55	21 48%	L
VISA INC CL A	92826C839	V	220	10/15/2018	30,423 80	01/31/2019	29,501 21	(922 59)	-3 03%	S
CALL CLOROX CO DUE 01/17/20 175 000 093475		C0117200017 5000CLX	-20	05/10/2019	3,000 00	02/01/2019	6,992 04	3,992 04	57 09%	S
CALL HOME DEPOT INC DUE 08/16/19 200 000 211834		C0816190020 0000HD	-8	03/18/2019	1,867 71	02/01/2019	4,039 95	2,172 24	53 76%	S
CALL MERCK & CO INC NEW DUE 01/17/20 87 500 2837Z7		C0117200008 7500MRK	-84	04/23/2019	5,437 32	02/01/2019	11,825 69	6,388 37	54 02%	S
CHEVRON CORP	166764100	CVX	4,850 00	12/26/2018	508,867 59	02/01/2019	571,507 52	62,639 93	12 30%	S
CHEVRON CORP	166764100	CVX	250	01/23/2019	27,845 00	02/01/2019	29,459 15	1,614 15	5 79%	S

ISHARES U S CONSUMER SERVICES ETF	464287580	IYC	1,501 00	12/31/2018	270,610 49	02/01/2019	292,556 86	21,946 37	8 10%	S
THE FIDELITY MSCI FINANCIALS INDEX ETF	316092501	FNCL	11,967 00	12/31/2018	409,744 67	02/01/2019	455,340 82	45,596 15	11 12%	S
FEDERATED US TREASURY CASH RESERVES IS SHARES	60934N682	UTIXX	169,975 00	12/21/2018	169,975 00	02/05/2019	169,975 00	0 00	0 00%	S
CALL JPMORGAN CHASE & CO DUE 01/17/20 120 000 241JP2		C0117200012 0000JPM	-30	10/28/2019	27,300 00	02/08/2019	5,463 79	(21,836 21)	-399 65%	S
CAPITAL ONE FINCL CORP	14040H105	COF	206	01/31/2014	14,419 92	02/14/2019	16,506 81	2,086 89	14 47%	L
CAPITAL ONE FINCL CORP	14040H105	COF	19	02/03/2014	1,329 98	02/14/2019	1,522 48	192 50	14 47%	L
CAPITAL ONE FINCL CORP	14040H105	COF	605	10/11/2018	56,238 20	02/14/2019	48,478 74	(7,759 46)	13 79%	S
CAPITAL ONE FINCL CORP	14040H105	COF	500	10/12/2018	44,995 65	02/14/2019	40,065 08	(4,930 57)	-10 95%	S
FEDERATED US TREASURY CASH RESERVES IS SHARES	60934N682	UTIXX	650,000 00	12/21/2018	650,000 00	02/14/2019	650,000 00	0 00	0 00%	S
CAPITAL ONE FINCL CORP	14040H105	COF	310	02/03/2014	21,699 62	02/15/2019	25,080 79	3,381 17	15 58%	L
RED ELECTRICA CORPORACION SA ADR	756568101	RDEIY	1,101 00	01/23/2017	9,987 82	02/19/2019	12,040 05	2,052 23	20 54%	L
CALL COLGATE PALMOLIVE C DUE 01/17/20 80 000 095206		C0117200008 0000CL	-5	06/25/2019	900 00	02/21/2019	506 58	(393 42)	-77 66%	S
CALL COLGATE PALMOLIVE C DUE 01/17/20 80 000 095206		C0117200008 0000CL	-42	09/18/2019	1,806 00	02/21/2019	4,255 25	2,449 25	57 55%	S
FEDERATED US TREASURY CASH RESERVES IS SHARES	60934N682	UTIXX	200,000 00	12/21/2018	200,000 00	02/22/2019	200,000 00	0 00	0 00%	S
KRAFT HEINZ CO/THE	500754106	KHC	2,425 00	01/31/2019	116,058 51	02/22/2019	84,470 21	(31,588 30)	-27 21%	S
BHP GROUP LTD SPON ADR	088606108	BHP	800	01/23/2017	32,312 00	02/28/2019	42,496 73	10,184 73	31 51%	L
RED ELECTRICA CORPORACION SA ADR	756568101	RDEIY	1,345 00	01/23/2017	12,201 28	02/28/2019	14,430 72	2,229 44	18 27%	L
ROGERS COMMUNICATIONS INC NON VTG SHS CL B CAD	775109200	RCI	619	07/12/2018	30,779 84	03/01/2019	31,452 22	672 38	2 18%	S
GENL MILLS INC	370334104	GIS	5,950 00	01/22/2019	258,735 20	03/07/2019	276,266 09	17,530 89	6 77%	S
CALL DISCOVER FINANCIAL DUE 01/17/20 85 000 129631		C0117200008 5000DFS	-1	06/25/2019	195 00	03/08/2019	110 00	(85 00)	77 27%	S
BLACKROCK INC	09247X101	BLK	161	12/12/2016	62,554 33	03/12/2019	69,234 51	6,680 18	10 67%	L
MONDELEZ INTL INC	609207105	MDLZ	2,030 00	05/16/2017	92,405 60	03/12/2019	95,926 40	3,520 80	3 81%	L
SCHLUMBERGER LTD NETHERLANDS ANTILLES	806857108	SLB	1,718 00	09/19/2017	116,909 73	03/12/2019	73,196 32	(43,713 41)	-37 39%	L
SCHLUMBERGER LTD NETHERLANDS ANTILLES	806857108	SLB	335	12/18/2017	21,422 48	03/12/2019	14,272 86	(7,149 62)	-33 37%	L
THERMO FISHER SCIENTIFIC INC	883556102	TMO	117	04/01/2015	15,438 63	03/12/2019	29,829 88	14,391 25	93 21%	L
THERMO FISHER SCIENTIFIC INC	883556102	TMO	20	05/19/2015	2,602 20	03/12/2019	5,099 13	2,496 93	95 95%	L
THERMO FISHER SCIENTIFIC INC	883556102	TMO	126	08/14/2015	16,894 87	03/12/2019	32,124 49	15,229 62	90 14%	L
UNITEDHEALTH GROUP INC	91324P102	UNH	166	02/12/2018	37,209 73	03/12/2019	40,793 97	3,584 24	9 63%	L
CALL COMCAST CORP NEW CL DUE 01/17/20 45 000 026263		C0117200004 5000CMCSA	8	06/25/2019	1,392 00	03/13/2019	857 43	(534 57)	-62 34%	S
CALL BRISTOL MYERS SQUIB DUE 09/20/19 57 500 053082		C0920190005 7500BMY	58	04/09/2019	2,204 00	03/15/2019	7,249 91	5,045 91	69 59%	S
FEDERATED US TREASURY CASH RESERVES IS SHARES	60934N682	UTIXX	150,000 00	12/21/2018	150,000 00	03/18/2019	150,000 00	0 00	0 00%	S
FEDERATED US TREASURY CASH RESERVES IS SHARES	60934N682	UTIXX	40,000 00	12/21/2018	40,000 00	03/21/2019	40,000 00	0 00	0 00%	S
CALL PEPSICO INC DUE 01/17/20 135 000 368024		C0117200013 5000PEP	10	06/25/2019	5,760 00	03/22/2019	1,865 99	(3,894 01)	-208 68%	S
CALL MCDONALDS CORP DUE 01/17/20 210 000 279676		C0117200021 0000MCD	-14	11/01/2019	910 00	03/26/2019	5,599 93	4,689 93	83 74%	S
FERGUSON PLC **EXCHANGE 05/2019** SPON ADR	31502A204		877	01/23/2017	5,700 69	03/26/2019	5,509 42	(191 27)	-3 35%	L
FEDERATED US TREASURY CASH RESERVES IS SHARES	60934N682	UTIXX	400,000 00	12/21/2018	400,000 00	03/29/2019	400,000 00	0 00	0 00%	S
CALL INTL BUSINESS MACH DUE 01/17/20 175 000 226807		C0117200017 5000IBM	-34	05/06/2019	1,636 42	04/01/2019	3,399 96	1,763 54	51 86%	S
FEDERATED US TREASURY CASH RESERVES IS SHARES	60934N682	UTIXX	705,000 00	12/21/2018	705,000 00	04/01/2019	705,000 00	0 00	0 00%	S
CALL BANK OF AMER CORP DUE 11/15/19 34 000 052591		C1115190003 4000BAC	-110	05/15/2019	2,941 63	04/03/2019	4,949 94	2,008 31	40 57%	S
FEDERATED US TREASURY CASH RESERVES IS SHARES	60934N682	UTIXX	335,025 00	12/21/2018	335,025 00	04/05/2019	335,025 00	0 00	0 00%	S
FEDERATED US TREASURY CASH RESERVES IS SHARES	60934N682	UTIXX	1,364,975 00	12/28/2018	1,364,975 00	04/05/2019	1,364,975 00	0 00	0 00%	S
ASHTEAD GROUP PLC ORD UNSPONSORED ADR	045055100	ASHTY	294	01/23/2017	23,367 12	04/08/2019	30,830 17	7,463 05	31 93%	L
BRISTOL MYERS SQUIBB CO	110122108	BMY	2,885 00	01/23/2019	143,881 06	04/09/2019	132,877 85	(11,003 21)	-7 64%	S
BRISTOL MYERS SQUIBB CO	110122108	BMY	2,915 00	03/07/2019	150,227 86	04/09/2019	134,259 60	(15,968 26)	10 62%	S
AMERICAN TOWER CORP REIT	03027X100	AMT	582	03/15/2017	66,575 22	04/16/2019	112,558 67	45,983 45	69 06%	L
DANAHER CORP	235851102	DHR	254	04/01/2016	18,189 02	04/16/2019	33,155 15	14,966 13	82 28%	L
DANAHER CORP	235851102	DHR	113	04/04/2016	7,997 88	04/16/2019	14,750 13	6,752 25	84 42%	L
DANAHER CORP	235851102	DHR	95	04/05/2016	6,671 06	04/16/2019	12,400 55	5,729 49	85 88%	L
DANAHER CORP	235851102	DHR	190	08/30/2016	15,476 45	04/16/2019	24,801 10	9,324 65	60 25%	L
ECOLAB INC	278865100	ECL	280	03/31/2016	31,370 44	04/16/2019	51,783 42	20,412 98	65 07%	L
ECOLAB INC	278865100	ECL	246	04/01/2016	27,340 17	04/16/2019	45,495 43	18,155 26	66 40%	L
FEDERATED US TREASURY CASH RESERVES IS SHARES	60934N682	UTIXX	325,000.00	12/28/2018	325,000 00	04/22/2019	325,000 00	0 00	0 00%	S
CALL HERSHEY CO DUE 01/17/20 130 000 207403		C0117200013 0000HSY	-10	08/20/2019	28,000 00	04/23/2019	2,499 95	(25,500 05)	-1020 02%	S
FEDERATED US TREASURY CASH RESERVES IS SHARES	60934N682	UTIXX	320,000 00	12/28/2018	320,000 00	04/23/2019	320,000 00	0 00	0 00%	S
3M CO	88579Y101	MMM	460	02/28/2014	62,099 04	04/25/2019	87,751 24	25,652 20	41 30%	L
3M CO	88579Y101	MMM	400	07/22/2014	58,085 08	04/25/2019	76,305 43	18,220 35	31 36%	L
3M CO	88579Y101	MMM	250	10/11/2018	50,115 00	04/25/2019	47,690 89	(2,424 11)	-4 83%	S
3M CO	88579Y101	MMM	150	10/15/2018	29,886 56	04/25/2019	28,614 53	(1,272 03)	-4 25%	S
3M CO	88579Y101	MMM	100	10/16/2018	20,226 10	04/25/2019	19,076 36	(1,149 74)	-5 68%	S
MICROSOFT CORP	594918104	MSFT	260	10/11/2018	28,161 90	04/25/2019	33,598 33	5,436 43	19 30%	S

MICROSOFT CORP	594918104	MSFT	175	10/16/2018	19,218 50	04/25/2019	22,614 26	3,395 76	17 66%	S
CALL CAPITAL ONE FINCL C DUE 01/17/20 105 000 071269		C0117200010 5000COF	18	06/05/2019	3,420 00	04/26/2019	4,049 92	629 92	15 55%	S
FEDERATED US TREASURY CASH RESERVES IS SHARES	60934N682	UTIXX	400,000 00	12/28/2018	400,000 00	04/30/2019	400,000 00	0 00	0 00%	S
CALL MICROSOFT CORP DUE 06/21/19 115 000 270890		C0621190011 5000MSFT	-46	04/25/2019	72,372 66	05/01/2018	13,878 51	(58,494 15)	-421 47%	S
FEDERATED US TREASURY CASH RESERVES IS SHARES	60934N682	UTIXX	200,000 00	12/28/2018	200,000 00	05/03/2019	200,000 00	0 00	0 00%	S
ACCENTURE PLC IRELAND CL A	G1151C101	ACN	83	01/23/2017	9,538 88	05/09/2019	14,265 78	4,726 90	49 55%	L
CALL CISCO SYSTEMS INC DUE 01/17/20 62 500 091430		C0117200006 2500CSCO	-9	06/25/2019	1,431 00	05/09/2019	900 41	(530 59)	-58 92%	S
CALL CISCO SYSTEMS INC DUE 01/17/20 62 500 091430		C0117200006 2500CSCO	-54	08/08/2019	3,780 00	05/09/2019	5,402 48	1,622 48	30 03%	S
CALL TARGET CORP DUE 01/17/20 90 000 462152		C0117200009 0000TGT	-1	06/25/2019	481 00	05/09/2019	161 60	(319 40)	-197 64%	S
CALL TARGET CORP DUE 01/17/20 90 000 462152		C0117200009 0000TGT	-18	08/23/2019	32,742 32	05/09/2019	2,908 84	(29,833 48)	-1025 61%	S
COMPASS GROUP PLC SPON ADR	20449X401	CMPGY	1,513 00	01/23/2017	28,195 30	05/09/2019	33,482 15	5,286 85	18 75%	L
WOLTERS KLUWER NV SPONSORED ADR NETHERLANDS ADR	977874205	WTKWY	213	01/23/2017	8,050 20	05/09/2019	14,635 08	6,584 88	81 79%	L
CALL PFIZER INC DUE 06/19/20 47 000 370011		C0619200004 7000PFE	-140	07/30/2019	5,565 42	05/10/2019	11,759 76	6,194 34	52 67%	S
CITIGROUP INC	172967424	C	2,275 00	01/25/2019	145,567 16	05/13/2019	147,891 85	2,324 69	1 59%	S
CITIGROUP INC	172967424	C	2,445 00	02/22/2019	157,281 77	05/13/2019	158,943 10	1,661 33	1 05%	S
FEDERATED US TREASURY CASH RESERVES IS SHARES	60934N682	UTIXX	200,000 00	12/28/2018	200,000 00	05/13/2019	200,000 00	0 00	0 00%	S
PARKER HANNIFIN CORP	701094104	PH	497	09/19/2017	86,638 05	05/13/2019	82,251 06	(4,386 99)	5 06%	L
SCHLUMBERGER LTD NETHERLANDS ANTILLES	806857108	SLB	1,286 00	12/18/2017	82,236 74	05/13/2019	48,545 49	(33,691 25)	-40 96%	L
SCHLUMBERGER LTD NETHERLANDS ANTILLES	806857108	SLB	1,665 00	05/14/2018	119,491 89	05/13/2019	62,852 45	(56,639 44)	-47 40%	S
THORNBURG DEVELOPING WORLD FUND CLASS I	885216606	THDIX	63,422 64	01/25/2018	1,474,576 26	05/16/2019	1,280,503 00	(194,073 26)	-13 16%	L
THORNBURG DEVELOPING WORLD FUND CLASS I	885216606	THDIX	857 47	12/21/2018	15,074 29	05/16/2019	17,312 28	2,237 99	14 84%	S
CALL BOEING COMPANY DUE 01/17/20 450 000 051705		C0117200045 0000BA	-18	07/10/2019	4,178 24	05/17/2019	8,999 81	4,821 57	53 57%	S
CALL WALMART INC DUE 06/19/20 120 000 496197		C0619200012 0000WMT	-15	11/14/2019	13,500 00	05/17/2019	3,236 38	(10,263 62)	-317 13%	S
UBISOFT ENTMT SA ADR	90348R102	UBSFY	932	03/22/2018	16,273 21	05/17/2019	14,882 05	(1,391 16)	-8 54%	L
FEDERATED US TREASURY CASH RESERVES IS SHARES	60934N682	UTIXX	90,000 00	12/28/2018	90,000 00	05/20/2019	90,000 00	0 00	0 00%	S
CALL EVERSOURCE ENERGY C DUE 01/17/20 80 000 142CM4		C0117200008 0000ES	-10	06/25/2019	2,330 00	05/23/2019	1,199 98	(1,130 02)	-94 16%	S
CALL EVERSOURCE ENERGY C DUE 01/17/20 80 000 142CM4		C0117200008 0000ES	-40	09/18/2019	20,559 30	05/23/2019	4,799 90	(15,759 40)	328 32%	S
FEDERATED US TREASURY CASH RESERVES IS SHARES	60934N682	UTIXX	50,000 00	12/28/2018	50,000 00	05/23/2019	50,000 00	0 00	0 00%	S
UBS AG TRIGGER PAOS GE 05/23/2019	90283H887		100,000 00	11/20/2017	1,000,000 00	05/23/2019	572,000 00	(428,000 00)	-42 80%	L
UNTD TECHNOLOGIES CORP	913017109	UTX	259	08/14/2015	25,447 20	05/24/2019	33,954 20	8,507 00	33 43%	L
UNTD TECHNOLOGIES CORP	913017109	UTX	80	10/13/2015	7,546 39	05/24/2019	10,487 78	2,941 39	38 97%	L
UNTD TECHNOLOGIES CORP	913017109	UTX	646	01/27/2016	55,655 68	05/24/2019	84,688 85	29,033 17	52 16%	L
UNTD TECHNOLOGIES CORP	913017109	UTX	17	03/31/2016	1,700 15	05/24/2019	2,228 65	528 50	31 08%	L
UNTD TECHNOLOGIES CORP	913017109	UTX	283	04/01/2016	28,181 88	05/24/2019	37,100 53	8,918 65	31 64%	L
UNTD TECHNOLOGIES CORP	913017109	UTX	105	04/04/2016	10,566 15	05/24/2019	13,765 22	3,199 07	30 27%	L
UNTD TECHNOLOGIES CORP	913017109	UTX	22	04/05/2016	2,191 64	05/24/2019	2,884 14	692 50	31 59%	L
UNTD TECHNOLOGIES CORP	913017109	UTX	282	12/20/2016	31,174 10	05/24/2019	36,969 43	5,795 33	18 59%	L
UNTD TECHNOLOGIES CORP	913017109	UTX	233	03/15/2017	26,147 26	05/24/2019	30,545 67	4,398 41	16 82%	L
CALL MICROSOFT CORP DUE 01/17/20 140 000 270890		C0117200014 0000MSFT	-48	11/18/2019	50,592 42	05/29/2019	17,039 65	(33,552 77)	-196 90%	S
ENERGY SELECT SECTOR SPDR FUND ETF	81369Y506	XLE	7,325 00	10/17/2017	498,787 82	05/30/2019	437,922 42	(60,865 40)	12 20%	L
ENERGY SELECT SECTOR SPDR FUND ETF	81369Y506	XLE	13,125 00	08/22/2018	976,500 00	05/30/2019	784,673 27	(191,826 73)	-19 64%	S
ENERGY SELECT SECTOR SPDR FUND ETF	81369Y506	XLE	33,000 00	12/19/2018	1,950,800 84	05/30/2019	1,972,892 80	22,091 96	1 13%	S
INVESCO OPPENHEIMER DEVELOPING MARKETS Y	00143W875	ODVYX	65,135 62	06/13/2017	2,486,877 82	05/30/2019	2,664,698 05	177,820 23	7 15%	L
INVESCO OPPENHEIMER DEVELOPING MARKETS Y	00143W875	ODVYX	772 74	12/04/2017	32,176 73	05/30/2019	31,612 63	(564 10)	-1 75%	L
INVESCO OPPENHEIMER DEVELOPING MARKETS Y	00143W875	ODVYX	386 87	12/03/2018	15,312 47	05/30/2019	15,827 02	514 55	3 36%	S
MATTHEWS ASIA DIVIDEND	577125107	MAPIX	123,685 84	12/19/2018	1,981,447 13	05/30/2019	2,000,000 00	18,552 87	0 93%	S
ABNAMRO GROUP NV UNSP **EXCHANGE 08/2019** ADR	00373L102		2,351 00	10/06/2017	36,012 38	05/31/2019	24,755 52	(11,256 86)	-31 25%	L
ABNAMRO GROUP NV UNSP **EXCHANGE 08/2019** ADR	00373L102		403	01/11/2018	6,782 33	05/31/2019	4,243 50	(2,538 83)	-37 43%	L
ABNAMRO GROUP NV UNSP **EXCHANGE 08/2019** ADR	00373L102		1,219 00	08/28/2018	16,915 21	05/31/2019	12,835 80	(4,079 41)	-24 11%	S
ACCENTURE PLC IRELAND CL A	G1151C101	ACN	217	01/23/2017	24,939 01	05/31/2019	38,547 00	13,607 99	54 56%	L
ACCENTURE PLC IRELAND CL A	G1151C101	ACN	303	03/06/2017	37,352 96	05/31/2019	53,823 68	16,470 72	44 09%	L
ACCENTURE PLC IRELAND CL A	G1151C101	ACN	20	03/07/2017	2,478 74	05/31/2019	3,552 72	1,073 98	43 32%	L
ACCENTURE PLC IRELAND CL A	G1151C101	ACN	64	04/20/2017	7,635 42	05/31/2019	11,368 70	3,733 28	48 89%	L
AIA GROUP LTD SPON ADR	001317205	AAGIY	1,085 00	09/21/2018	37,347 44	05/31/2019	40,606 05	3,258 61	8 72%	S
AIA GROUP LTD SPON ADR	001317205	AAGIY	695	12/19/2018	22,819 84	05/31/2019	26,010 32	3,190 48	13 98%	S
ALCON INC CHF	H01301128	ALC	221 2	01/23/2017	9,492 57	05/31/2019	12,860 63	3,368 06	35 48%	L
ALCON INC CHF	H01301128	ALC	18 8	11/17/2017	962 65	05/31/2019	1,093 04	130 39	13 54%	L
ALCON INC CHF	H01301128	ALC	49	11/21/2018	2,644 63	05/31/2019	2,848 87	204 24	7 72%	S
ANHEUSER BUSCH INBEV SPON ADR	03524A108	BUD	685	01/23/2017	72,832 90	05/31/2019	55,078 54	(17,754 36)	-24 37%	L
ANHEUSER BUSCH INBEV SPON ADR	03524A108	BUD	105	11/02/2018	7,974 37	05/31/2019	8,442 70	468 33	5 87%	S

ANHEUSER BUSCH INBEV SPON ADR	03524A108	BUD	221	11/15/2018	17,158 40	05/31/2019	17,769 87	611 47	3 56%	S
ANHEUSER BUSCH INBEV SPON ADR	03524A108	BUD	142	01/22/2019	10,414 55	05/31/2019	11,417 74	1,003 19	9 63%	S
AON PLC	G0408V102	AON	585	01/23/2017	65,354 04	05/31/2019	105,743 05	40,389 01	61 80%	L
ASSA ABLOY AB ADR	045387107	ASAZY	7,114 00	01/23/2017	65,799 26	05/31/2019	68,152 13	2,352 87	3 57%	L
ASSA ABLOY AB ADR	045387107	ASAZY	1,132 00	11/29/2017	11,547 31	05/31/2019	10,844 56	(702 75)	-6 08%	L
ASSA ABLOY AB ADR	045387107	ASAZY	811	12/22/2017	8,374 71	05/31/2019	7,769 38	(605 33)	-7 22%	L
ATOS ORIGIN SA ADR	04962A105	AEXAY	865	05/22/2019	14,110 30	05/31/2019	13,096 78	(1,013 52)	-7 18%	S
ATOS ORIGIN SA ADR	04962A105	AEXAY	251	05/24/2019	4,050 81	05/31/2019	3,800 34	(250 47)	-6 18%	S
BHP GROUP LTD SPON ADR	088606108	BHP	1,284 00	01/23/2017	51,860 76	05/31/2019	66,313 63	14,452 87	27 86%	L
CALL COCA COLA CO COM DUE 02/21/20 52 500 094404		C0221200005 2500KO	-10	06/25/2019	2,360 00	05/31/2019	1,149 98	(1,210 02)	105 22%	S
CALL COCA COLA CO COM DUE 02/21/20 52 500 094404		C0221200005 2500KO	-120	07/24/2019	42,444 52	05/31/2019	13,799 71	(28,644 81)	207 57%	S
CARLSBERG AS SPON ADR	142795202	CABGY	2,037 00	01/23/2017	36,246 58	05/31/2019	53,194 34	16,947 76	46 75%	L
CARLSBERG AS SPON ADR	142795202	CABGY	443	08/24/2017	10,116 88	05/31/2019	11,568 53	1,451 65	14 34%	L
CDN NATL RAILWAY CO CAD	136375102	CNI	600	01/23/2017	42,222 00	05/31/2019	53,057 68	10,835 68	25 66%	L
COMPAGNIE FINANCIERE RICHEMONT AG ADR	204319107	CFRUY	4,020 00	01/23/2017	30,622 56	05/31/2019	29,024 60	(1,597 96)	-5 21%	L
COMPASS GROUP PLC SPON ADR	20449X401	CMPGY	1,623 00	01/23/2017	30,245 20	05/31/2019	36,673 53	6,428 33	21 25%	L
COMPASS GROUP PLC SPON ADR	20449X401	CMPGY	713	11/29/2017	14,825 91	05/31/2019	16,111 04	1,285 13	8 66%	L
DAIWA HOUSE IND LTD ADR JAPAN ADR	234062206	DWAHY	2,178 00	01/23/2017	59,158 09	05/31/2019	64,532 80	5,374 71	9 08%	L
DBS GROUP HLDGS LTD SPON ADR	23304Y100	DBSDY	577	01/23/2017	29,859 75	05/31/2019	40,383 40	10,523 65	35 24%	L
DBS GROUP HLDGS LTD SPON ADR	23304Y100	DBSDY	329	02/08/2017	17,503 75	05/31/2019	23,026 23	5,522 48	31 55%	L
ENGIE SPON ADR	29286D105	ENGIY	1,788 00	05/09/2019	26,392 04	05/31/2019	24,704 82	(1,687 22)	-6 39%	S
EQUINOR ASA SPON ADR	29446M102	EQNR	1,453 00	01/23/2017	27,381 78	05/31/2019	27,831 64	449 86	1 64%	L
FERGUSON PLC SPON ADR	31502A303	FERGY	7,674 00	01/23/2017	49,882 65	05/31/2019	49,035 84	(846 81)	-1 69%	L
GENMAB A/S SPON ADR	372303206	GMAB	950	02/22/2018	18,870 76	05/31/2019	16,187 76	(2,683 00)	-14 21%	L
INFORMA PLC SPON ADR	45672B305	IFJPY	1,818 00	01/23/2017	30,716 41	05/31/2019	36,121 46	5,405 05	17 59%	L
KAO CORP UNSPONSORED ADR	485537401	KAOOY	2,850 00	07/19/2017	35,583 62	05/31/2019	43,832 09	8,248 47	23 18%	L
KOMATSU LTD SPON ADR NEW	500458401	KMTUY	1,546 00	01/23/2017	37,444 12	05/31/2019	33,794 86	(3,649 26)	-9 74%	L
KOMATSU LTD SPON ADR NEW	500458401	KMTUY	975	01/11/2019	23,485 61	05/31/2019	21,313 06	(2,172 55)	-9 25%	S
LONZA GROUP AG ADR	54338V101	LZAGY	875	04/09/2019	27,111 61	05/31/2019	26,660 70	(450 91)	-1 66%	S
MAKITA CORP ADR JAPAN ADR	560877300	MKTAY	1,772 00	01/23/2017	61,098 56	05/31/2019	61,193 51	94 95	0 15%	L
MEDTRONIC PLC	G5960L103	MDT	455	03/01/2017	37,346 86	05/31/2019	41,932 98	4,586 12	12 27%	L
MEDTRONIC PLC	G5960L103	MDT	169	03/29/2017	13,673 54	05/31/2019	15,575 10	1,901 56	13 90%	L
MEDTRONIC PLC	G5960L103	MDT	115	04/20/2017	9,266 60	05/31/2019	10,598 44	1,331 84	14 37%	L
MEDTRONIC PLC	G5960L103	MDT	321	06/12/2017	27,990 25	05/31/2019	29,583 49	1,593 24	5 69%	L
MEDTRONIC PLC	G5960L103	MDT	107	11/17/2017	8,476 79	05/31/2019	9,861 16	1,384 37	16 33%	L
MICHELIN COMPAGNIE GENERALE ADR	59410T106	MGDDY	643	04/21/2017	15,798 50	05/31/2019	14,606 60	(1,191 90)	-7 54%	L
MICHELIN COMPAGNIE GENERALE ADR	59410T106	MGDDY	606	06/23/2017	16,236 34	05/31/2019	13,766 10	(2,470 24)	-15 21%	L
MICHELIN COMPAGNIE GENERALE ADR	59410T106	MGDDY	246	11/29/2017	7,142 69	05/31/2019	5,588 21	(1,554 48)	-21 76%	L
MICHELIN COMPAGNIE GENERALE ADR	59410T106	MGDDY	344	02/20/2018	10,654 38	05/31/2019	7,814 42	(2,839 96)	-26 65%	L
MICHELIN COMPAGNIE GENERALE ADR	59410T106	MGDDY	414	06/25/2018	10,380 35	05/31/2019	9,404 56	(975 79)	-9 40%	S
NORDEA BK ABP SPON ADR	65558R109	NRDBY	2,569 00	07/12/2017	34,360 63	05/31/2019	18,115 70	(16,244 93)	-47 27%	L
NORDEA BK ABP SPON ADR	65558R109	NRDBY	573	12/22/2017	7,015 35	05/31/2019	4,040 60	(2,974 75)	-42 40%	L
NORDEA BK ABP SPON ADR	65558R109	NRDBY	3,580 00	08/28/2018	38,701 23	05/31/2019	25,244 92	(13,456 31)	-34 76%	S
NOVARTIS AG SPON ADR	66987V109	NVS	1,106 00	01/23/2017	68,209 46	05/31/2019	94,563 58	26,354 12	38 63%	L
NOVARTIS AG SPON ADR	66987V109	NVS	94	11/17/2017	6,917 18	05/31/2019	8,037 05	1,119 87	16 18%	L
NOVARTIS AG SPON ADR	66987V109	NVS	245	11/21/2018	19,003 18	05/31/2019	20,947 63	1,944 45	10 23%	S
PRUDENTIAL PLC ADR UNITED KINGDOM	74435K204	PUK	2,665 00	01/23/2017	103,218 06	05/31/2019	106,268 41	3,050 35	2 95%	L
RED ELECTRICA CORPORACION SA ADR	756568101	RDEIY	1,905 00	01/23/2017	17,281 37	05/31/2019	19,871 03	2,589 66	14 98%	L
RED ELECTRICA CORPORACION SA ADR	756568101	RDEIY	1,017 00	11/21/2017	10,774 40	05/31/2019	10,608 31	(166 09)	-1 54%	L
RED ELECTRICA CORPORACION SA ADR	756568101	RDEIY	920	06/26/2018	9,704 92	05/31/2019	9,596 50	(108 42)	-1 11%	S
RED ELECTRICA CORPORACION SA ADR	756568101	RDEIY	1,004 00	08/27/2018	10,606 36	05/31/2019	10,472 71	(133 65)	-1 26%	S
RELX PLC SPON ADR	759530108	RELX	2,039 00	01/23/2017	36,907 94	05/31/2019	47,427 79	10,519 85	28 50%	L
RELX PLC SPON ADR	759530108	RELX	941	05/23/2018	20,933 30	05/31/2019	21,887 96	954 66	4 56%	L
RELX PLC SPON ADR	759530108	RELX	420	06/26/2018	9,042 02	05/31/2019	9,769 34	727 32	8 04%	S
RELX PLC SPON ADR	759530108	RELX	485	11/13/2018	10,011 32	05/31/2019	11,281 25	1,269 93	12 68%	S
ROGERS COMMUNICATIONS INC NON VTG SHS CL B CAD	775109200	RCI	151	07/12/2018	7,508 49	05/31/2019	7,941 23	432 74	5 76%	S
ROGERS COMMUNICATIONS INC NON VTG SHS CL B CAD	775109200	RCI	275	08/27/2018	14,594 85	05/31/2019	14,462 50	(132 35)	-0 90%	S
ROGERS COMMUNICATIONS INC NON VTG SHS CL B CAD	775109200	RCI	363	10/17/2018	18,718 06	05/31/2019	19,090 50	372 44	1 98%	S
ROYAL DSM N V SPON ADR	780249108	RDSMY	992	02/26/2019	26,606 43	05/31/2019	27,686 25	1,079 82	4 05%	S
ROYAL DSM N V SPON ADR	780249108	RDSMY	26	02/27/2019	695 72	05/31/2019	725 64	29 92	4 30%	S
ROYAL DSM N V SPON ADR	780249108	RDSMY	486	05/09/2019	13,605 18	05/31/2019	13,564 03	(41 15)	0 30%	S
ROYAL DUTCH SHELL PLC CL A SPON ADR	780259206	RDSA	1,216 00	01/23/2017	66,612 48	05/31/2019	75,480 79	8,868 31	13 31%	L
ROYAL DUTCH SHELL PLC CL A SPON ADR	780259206	RDSA	192	01/24/2017	10,632 77	05/31/2019	11,918 02	1,285 25	12 08%	L
ROYAL DUTCH SHELL PLC CL A SPON ADR	780259206	RDSA	211	11/17/2017	13,035 39	05/31/2019	13,097 40	62 01	0 47%	L
ROYAL DUTCH SHELL PLC CL A SPON ADR	780259206	RDSA	182	12/18/2018	10,421 30	05/31/2019	11,297 29	875 99	8 40%	S
RYANAIR HOLDINGS PLC SPON ADR	783513203	RYAAY	379	01/23/2017	32,197 95	05/31/2019	24,909 56	(7,288 39)	-22 63%	L
RYANAIR HOLDINGS PLC SPON ADR	783513203	RYAAY	71	11/30/2017	8,770 11	05/31/2019	4,666 44	(4,103 67)	-46 79%	L
RYANAIR HOLDINGS PLC SPON ADR	783513203	RYAAY	101	12/15/2017	10,774 03	05/31/2019	6,638 17	(4,135 86)	38 38%	L
RYANAIR HOLDINGS PLC SPON ADR	783513203	RYAAY	84	11/05/2018	7,259 57	05/31/2019	5,520 85	(1,738 72)	-23 95%	S

RYOHIN KEIKAKU CO UNSPONSORED ADR	78392U105	RYKKY	840	01/23/2017	31,332 00	05/31/2019	30,079 86	(1,252 14)	-3 99%	L
RYOHIN KEIKAKU CO UNSPONSORED ADR	78392U105	RYKKY	184	11/21/2018	9,550 32	05/31/2019	6,588 92	(2,961 40)	-31 00%	S
RYOHIN KEIKAKU CO UNSPONSORED ADR	78392U105	RYKKY	212	05/09/2019	7,939 95	05/31/2019	7,591 58	(348 37)	-4 38%	S
SAFRAN SA ADR	786584102	SAFRY	1,364 00	12/01/2017	36,065 77	05/31/2019	44,500 26	8,434 49	23 38%	L
SAFRAN SA ADR	786584102	SAFRY	313	01/04/2018	8,404 46	05/31/2019	10,211 57	1,807 11	21 50%	L
SAFRAN SA ADR	786584102	SAFRY	681	02/14/2018	18,065 66	05/31/2019	22,217 51	4,151 85	22 98%	L
SAFRAN SA ADR	786584102	SAFRY	468	02/20/2018	13,012 58	05/31/2019	15,268 42	2,255 84	17 33%	L
SAFRAN SA ADR	786584102	SAFRY	257	11/30/2018	8,050 42	05/31/2019	8,384 58	334 16	4 15%	S
SAMPO OYJ ADR	79588J102	SAXPY	3,441 00	01/23/2017	77,229 05	05/31/2019	74,232 19	(2,996 86)	-3 88%	L
SANOFI SPON ADR	80105N105	SNY	838	03/05/2019	36,251 37	05/31/2019	33,764 58	(2,486 79)	-6 85%	S
SANOFI SPON ADR	80105N105	SNY	744	03/20/2019	33,896 77	05/31/2019	29,977 15	(3,919 62)	-11 56%	S
SANOFI SPON ADR	80105N105	SNY	582	04/26/2019	24,710 14	05/31/2019	23,449 87	(1,260 27)	5 10%	S
SAP SE SPON ADR	803054204	SAP	1,014 00	01/23/2017	90,690 50	05/31/2019	125,018 44	34,327 94	37 85%	L
SAP SE SPON ADR	803054204	SAP	66	10/19/2017	7,474 30	05/31/2019	8,137 29	662 99	8 87%	L
SHIN ETSU CHEM CO LTD ADR	824551105	SHECY	1,161 00	04/08/2019	26,597 35	05/31/2019	23,712 35	(2,885 00)	-10 84%	S
SONOVA HLDG AG ADR	83569C102	SONVY	693	09/10/2018	27,955 97	05/31/2019	30,685 41	2,729 44	9 76%	S
SONOVA HLDG AG ADR	83569C102	SONVY	220	01/29/2019	8,151 37	05/31/2019	9,741 40	1,590 03	19 50%	S
SONOVA HLDG AG ADR	83569C102	SONVY	268	03/11/2019	10,237 20	05/31/2019	11,866 79	1,629 59	15 91%	S
SUMITOMO MITSUI FINANCIAL SPON ADR	86562M209	SMFG	9,228 00	01/23/2017	72,992 56	05/31/2019	63,965 33	(9,027 23)	-12 36%	L
SUNCOR ENERGY INC NEW CAD	867224107	SU	1,498 00	01/23/2017	46,927 25	05/31/2019	45,601 32	(1,325 93)	-2 82%	L
SUNCOR ENERGY INC NEW CAD	867224107	SU	342	02/20/2018	11,915 28	05/31/2019	10,410 98	(1,504 30)	12 62%	L
SUNCOR ENERGY INC NEW CAD	867224107	SU	467	10/04/2018	18,536 82	05/31/2019	14,216 17	(4,320 65)	-23 30%	S
SUZUKI MOTOR CORP LTD ADR	86959X107	SZKMY	119	01/10/2019	25,131 63	05/31/2019	22,308 37	(2,823 26)	-11 23%	S
SUZUKI MOTOR CORP LTD ADR	86959X107	SZKMY	47	02/26/2019	9,817 66	05/31/2019	8,810 87	(1,006 79)	-10 25%	S
SUZUKI MOTOR CORP LTD ADR	86959X107	SZKMY	71	05/09/2019	12,672 23	05/31/2019	13,310 04	637 81	5 03%	S
TELENOR ASA ADR	87944W105	TELNY	2,667 00	01/23/2017	42,141 37	05/31/2019	54,864 92	12,723 55	30 19%	L
TELENOR ASA ADR	87944W105	TELNY	639	11/13/2018	12,114 10	05/31/2019	13,145 36	1,031 26	8 51%	S
UBISOFT ENTMT SA ADR	90348R102	UBSFY	124	03/22/2018	2,165 10	05/31/2019	2,008 76	(156 34)	-7 22%	L
UBISOFT ENTMT SA ADR	90348R102	UBSFY	1,090 00	04/04/2018	17,941 65	05/31/2019	17,657 63	(284 02)	1 58%	L
UBISOFT ENTMT SA ADR	90348R102	UBSFY	950	12/18/2018	14,945 64	05/31/2019	15,389 68	444 04	2 97%	S
UNILEVER PLC AMER SHS NEW SPON ADR	904767704	UL	1,358 00	01/23/2017	57,481 80	05/31/2019	82,594 70	25,112 90	43 68%	L
UNILEVER PLC AMER SHS NEW SPON ADR	904767704	UL	236	03/08/2019	12,851 14	05/31/2019	14,353 72	1,502 58	11 69%	S
VINCI S A ADR	927320101	VCISY	2,817 00	01/23/2017	50,746 39	05/31/2019	69,108 88	18,362 49	36 18%	L
VIVENDI SA ADR	92852T201	VIVHY	1,706 00	09/21/2018	43,928 85	05/31/2019	45,759 77	1,830 92	4 16%	S
VIVENDI SA ADR	92852T201	VIVHY	715	09/26/2018	18,770 62	05/31/2019	19,178 33	407 71	2 17%	S
VIVENDI SA ADR	92852T201	VIVHY	677	11/21/2018	16,584 31	05/31/2019	18,159 07	1,574 76	9 49%	S
WOLTERS KLUWER NV SPONSORED ADR NETHERLANDS ADR	977874205	WTKWY	1,220 00	01/23/2017	46,109 14	05/31/2019	84,551 94	38,442 80	83 37%	L
VOLKSWAGEN AG PREFERRED ADR	928662501	VWAPY	3,130 00	11/02/2018	56,040 15	06/03/2019	49,014 79	(7,025 36)	-12 53%	S
VOLKSWAGEN AG PREFERRED ADR	928662501	VWAPY	941	11/21/2018	16,173 91	06/03/2019	14,735 75	(1,438 16)	-8 89%	S
VOLKSWAGEN AG PREFERRED ADR	928662501	VWAPY	441	11/30/2018	7,428 65	06/03/2019	6,905 92	(522 73)	-7 03%	S
CHEVRON CORP	166764100	CVX	710	02/22/2019	84,886 38	06/05/2019	83,359 38	(1,527 00)	-1 79%	S
CHEVRON CORP	166764100	CVX	1,745 00	04/23/2019	212,693 83	06/05/2019	204,876 23	(7,817 60)	-3 67%	S
KEURIG DR PEPPER INC	49271V100	KDP	5,434 00	01/11/2019	145,878 20	06/11/2019	153,227 35	7,349 15	5 03%	S
AMERIPRISE FINANCIAL INC	03076C106	AMP	82	02/16/2016	6,773 81	06/18/2019	12,408 51	5,634 70	83 18%	L
AMERIPRISE FINANCIAL INC	03076C106	AMP	46	03/31/2016	4,344 19	06/18/2019	6,960 88	2,616 69	60 23%	L
AMERIPRISE FINANCIAL INC	03076C106	AMP	287	04/01/2016	27,071 42	06/18/2019	43,429 80	16,358 38	60 42%	L
AMERIPRISE FINANCIAL INC	03076C106	AMP	84	04/04/2016	7,813 27	06/18/2019	12,711 16	4,897 89	62 68%	L
ECOLAB INC	278865100	ECL	23	04/01/2016	2,556 19	06/18/2019	4,414 47	1,858 28	72 69%	L
ECOLAB INC	278865100	ECL	95	04/04/2016	10,638 01	06/18/2019	18,233 68	7,595 67	71 40%	L
ECOLAB INC	278865100	ECL	5	04/05/2016	558 15	06/18/2019	959 67	401 52	71 93%	L
ECOLAB INC	278865100	ECL	118	11/23/2016	13,821 91	06/18/2019	22,648 15	8,826 24	63 85%	L
ECOLAB INC	278865100	ECL	260	12/20/2016	31,289 70	06/18/2019	49,902 70	18,613 00	59 48%	L
ECOLAB INC	278865100	ECL	165	03/15/2017	20,450 10	06/18/2019	31,669 02	11,218 92	54 85%	L
VISA INC CL A	92826C839	V	424	09/12/2016	34,765 15	06/18/2019	71,842 69	37,077 54	106 65%	L
VISA INC CL A	92826C839	V	120	11/23/2016	9,520 20	06/18/2019	20,332 83	10,812 63	113 57%	L
VISA INC CL A	92826C839	V	64	12/20/2016	5,012 88	06/18/2019	10,844 18	5,831 30	116 32%	L
APPLE INC	037833100	AAPL	430	09/18/2017	68,127 44	06/25/2019	85,375 51	17,248 07	25 31%	L
APPLE INC	037833100	AAPL	25	10/12/2018	5,507 50	06/25/2019	4,963 69	(543 81)	-9 87%	S
APPLE INC	037833100	AAPL	100	10/15/2018	21,798 19	06/25/2019	19,854 77	(1,943 42)	-8 91%	S
CAPITAL ONE FINCL CORP	14040H105	COF	95	02/03/2014	6,649 89	06/25/2019	8,428 79	1,778 90	26 75%	L
CISCO SYSTEMS INC	17275R102	CSCO	885	01/25/2019	41,066 14	06/25/2019	50,514 84	9,448 70	23 00%	S
COCA COLA CO COM	191216100	KO	970	09/06/2018	44,329 25	06/25/2019	50,373 87	6,044 62	13 63%	S
COLGATE PALMOLIVE CO	194162103	CL	485	01/29/2019	30,608 35	06/25/2019	35,861 57	5,253 22	17 16%	S
COMCAST CORP NEW CL A	20030N101	CMCSA	745	02/01/2019	27,345 88	06/25/2019	31,960 75	4,614 87	16 87%	S
DISCOVER FINANCIAL SERVICES	254709108	DFS	125	07/23/2013	6,309 67	06/25/2019	9,613 56	3,303 89	52 36%	L
EVERSOURCE ENERGY COM	30040W108	ES	555	08/24/2018	34,747 27	06/25/2019	42,912 55	8,165 28	23 49%	S
EVERSOURCE ENERGY COM	30040W108	ES	415	10/12/2018	25,542 38	06/25/2019	32,087 76	6,545 38	25 62%	S
GENL MILLS INC	370334104	GIS	640	01/22/2019	27,830 34	06/25/2019	34,477 95	6,647 61	23 88%	S
HOME DEPOT INC	437076102	HD	45	04/11/2019	8,990 00	06/25/2019	9,254 51	264 51	2 94%	S
INTEL CORP	458140100	INTC	265	10/11/2018	11,858 19	06/25/2019	12,604 07	745 88	6 28%	S
KRAFT HEINZ CO/THE	500754106	KHC	145	06/11/2019	4,383 02	06/25/2019	4,434 43	51 41	1 17%	S

LOCKHEED MARTIN CORP	539830109	LMT	135	08/24/2018	43,343 78	06/25/2019	48,639 66	5,295 88	12 21%	S
LOCKHEED MARTIN CORP	539830109	LMT	180	10/12/2018	58,674 53	06/25/2019	64,852 87	6,178 34	10 52%	S
MCDONALDS CORP	580135101	MCD	5	01/30/2019	909 72	06/25/2019	1,028 08	118 36	13 01%	S
MERCK & CO INC NEW COM	58933Y105	MRK	200	03/08/2018	10,927 60	06/25/2019	17,202 24	6,274 64	57 42%	L
MERCK & CO INC NEW COM	58933Y105	MRK	170	03/26/2018	9,179 79	06/25/2019	14,621 91	5,442 12	59 28%	L
MERCK & CO INC NEW COM	58933Y105	MRK	130	10/15/2018	9,081 38	06/25/2019	11,181 46	2,100 08	23 12%	S
PEPSICO INC	713448108	PEP	935	08/24/2018	104,717 76	06/25/2019	125,142 09	20,424 33	19 50%	S
PROCTER & GAMBLE CO	742718109	PG	560	02/01/2019	54,406 41	06/25/2019	62,786 38	8,379 97	15 40%	S
TARGET CORP	87612E106	TGT	120	04/09/2019	9,699 34	06/25/2019	10,377 92	678 58	6 99%	S
CALL BANK OF AMER CORP DUE 06/19/20 35 000 052591		C0619200003 5000BAC	-110	08/19/2019	3,740 00	06/28/2019	7,809 84	4,069 84	52 11%	S
CALL PEPSICO INC DUE 06/21/19 125 000 368024		C0621190012 5000PEP	-36	01/09/2019	3,268 34	07/12/2018	8,335 58	5,067 24	60 79%	S
THORNBURG LTD TERM INCOME CL I	885215681	THIIX	2,631 16	06/04/2019	35,494 32	07/22/2019	35,625 88	131 56	0 37%	S
THORNBURG LTD TERM INCOME CL I	885215681	THIIX	1,135 46	06/28/2019	15,374 11	07/22/2019	15,374 12	0 01	0 00%	S
PFIZER INC	717081103	PFE	2,990 00	03/02/2017	103,152 22	07/30/2019	115,961 62	12,809 40	12 41%	L
PFIZER INC	717081103	PFE	2,990 00	03/07/2017	101,657 51	07/30/2019	115,961 62	14,304 11	14 07%	L
PFIZER INC	717081103	PFE	5,975 00	04/04/2017	205,045 86	07/30/2019	231,729 32	26,683 46	13 01%	L
PFIZER INC	717081103	PFE	895	10/11/2018	38,733 54	07/30/2019	34,710 92	(4,022 62)	-10 38%	S
PFIZER INC	717081103	PFE	650	10/15/2018	28,254 01	07/30/2019	25,209 04	(3,044 97)	-10 77%	S
PFIZER INC	717081103	PFE	500	10/16/2018	21,639 40	07/30/2019	19,391 58	(2,247 82)	-10 38%	S
INVESCO DB BASE METALS FUND	46140H700	DBB	15,625 00	03/07/2017	250,000 00	07/31/2019	238,756 82	(11,243 18)	-4 49%	L
INVESCO DB BASE METALS FUND	46140H700	DBB	16,000 00	06/06/2017	246,400 00	07/31/2019	244,486 99	(1,913 01)	-0 77%	L
INVESCO DB BASE METALS FUND	46140H700	DBB	13,325 00	03/08/2018	246,512 50	07/31/2019	203,611 82	(42,900 68)	-17 40%	L
INVESCO DB BASE METALS FUND	46140H700	DBB	31,000 00	12/19/2018	493,201 91	07/31/2019	473,693 53	(19,508 38)	-3 95%	S
JPMORGAN CHASE FINANCIAL TAR-SS SPX 12/31/2021	48128P555		50,000 00	12/27/2016	500,000 00	07/31/2019	647,994 75	147,994 75	29 59%	L
ROYAL BANK OF CANADA T-SS SPX 04/30/2020	78013C856		200,000 00	04/26/2016	2,000,000 00	07/31/2019	2,849,594 75	849,594 75	42 47%	L
UBS AG CAR PS SX5E 7/31/2019	90273E415		100,000 00	07/29/2014	1,000,000 00	07/31/2019	1,152,264 90	152,264 90	15 22%	L
CITIGROUP GLOBAL MARKETS TAR-SS SPX 10/29/2021	17324P586		100,000 00	10/26/2016	1,000,000 00	08/01/2019	1,359,494 75	359,494 75	35 94%	L
HSBC USA INC T-SS SX5E 08/31/2020	40434V194		100,000 00	08/26/2016	1,000,000 00	08/01/2019	1,286,994 75	286,994 75	28 69%	L
CALL CLOROX CO DUE 01/18/19 155 000 093475		C0118190015 5000CLX	-17	12/14/2018	20,970 93	08/02/2018	3,824 95	(17,145 98)	-448 26%	S
CALL CATERPILLAR INC DUE 06/19/20 160 000 072991		C0619200016 0000CAT	-11	08/26/2019	1,232 00	08/06/2019	2,474 95	1,242 95	50 22%	S
CALL STARBUCKS CORP DUE 06/19/20 115 000 509736		C0619200011 5000SBUX	-26	09/10/2019	2,600 00	08/07/2019	5,202 90	2,602 90	50 02%	S
CALL WALT DISNEY CO (HOL DUE 09/18/20 170 000 129488		C0918200017 0000DIS	40	09/26/2019	9,560 00	08/07/2019	14,719 70	5,159 70	35 05%	S
CALL TARGET CORP DUE 01/17/20 90 000 462152		C0117200009 0000TGT	-18	08/23/2019	32,742.32	08/08/2019	6,191 89	(26,550 43)	-428 79%	S
KRAFT HEINZ CO/THE	500754106	KHC	5,105 00	06/11/2019	154,312 38	08/08/2019	139,218 69	(15,093 69)	-9 78%	S
AMERIPRISE FINANCIAL INC	03076C106	AMP	30	04/04/2016	2,790 46	08/12/2019	3,866 72	1,076 26	38 56%	L
AMERIPRISE FINANCIAL INC	03076C106	AMP	140	04/05/2016	12,807 55	08/12/2019	18,044 67	5,237 12	40 89%	L
AMERIPRISE FINANCIAL INC	03076C106	AMP	231	12/20/2016	26,223 42	08/12/2019	29,773 71	3,550 29	13 53%	L
BLACKROCK INC	09247X101	BLK	123	12/12/2016	47,789 96	08/12/2019	51,670 70	3,880 74	8 12%	L
INTERCONTINENTALEXCHANGE GROUP	45866F104	ICE	214	10/13/2015	9,994 42	08/12/2019	19,653 37	9,658 95	96 64%	L
INTERCONTINENTALEXCHANGE GROUP	45866F104	ICE	30	12/18/2015	1,478 76	08/12/2019	2,755 14	1,276 38	86 31%	L
INTERCONTINENTALEXCHANGE GROUP	45866F104	ICE	466	01/27/2016	23,507 83	08/12/2019	42,796 59	19,288 76	82 05%	L
MICROSOFT CORP	594918104	MSFT	338	05/14/2018	33,178 08	08/12/2019	46,142 26	12,964 18	39 07%	L
WALT DISNEY CO (HOLDING CO) DISNEY COM	254687106	DIS	776	06/14/2016	76,117 46	08/12/2019	106,287 38	30,169 92	39 63%	L
WALT DISNEY CO (HOLDING CO) DISNEY COM	254687106	DIS	60	08/30/2016	5,702 10	08/12/2019	8,218 09	2,515 99	44 12%	L
WALT DISNEY CO (HOLDING CO) DISNEY COM	254687106	DIS	262	12/20/2016	27,708 15	08/12/2019	35,885 69	8,177 54	29 51%	L
FEDERATED US TREASURY CASH RESERVES IS SHARES	60934N682	UTIXX	150,025 00	12/28/2018	150,025 00	08/28/2019	150,025 00	0 00	0 00%	S
FEDERATED US TREASURY CASH RESERVES IS SHARES	60934N682	UTIXX	2,595 57	12/31/2018	2,595 57	08/28/2019	2,595 57	0 00	0 00%	S
FEDERATED US TREASURY CASH RESERVES IS SHARES	60934N682	UTIXX	11,139 62	01/31/2019	11,139 62	08/28/2019	11,139 62	0 00	0 00%	S
FEDERATED US TREASURY CASH RESERVES IS SHARES	60934N682	UTIXX	9,013 58	02/28/2019	9,013 58	08/28/2019	9,013 58	0 00	0 00%	S
FEDERATED US TREASURY CASH RESERVES IS SHARES	60934N682	UTIXX	8,942 22	03/29/2019	8,942 22	08/28/2019	8,942 22	0 00	0 00%	S
FEDERATED US TREASURY CASH RESERVES IS SHARES	60934N682	UTIXX	3,354 42	04/30/2019	3,354 42	08/28/2019	3,354 42	0 00	0 00%	S
FEDERATED US TREASURY CASH RESERVES IS SHARES	60934N682	UTIXX	702 4	05/31/2019	702 40	08/28/2019	702 40	0 00	0 00%	S
FEDERATED US TREASURY CASH RESERVES IS SHARES	60934N682	UTIXX	335 68	06/28/2019	335 68	08/28/2019	335 68	0 00	0 00%	S
FEDERATED US TREASURY CASH RESERVES IS SHARES	60934N682	UTIXX	330 1	07/31/2019	330 10	08/28/2019	330 10	0 00	0 00%	S
FEDERATED US TREASURY CASH RESERVES IS SHARES	60934N682	UTIXX	813,561 41	08/02/2019	813,561 41	08/28/2019	813,561 41	0 00	0 00%	S
MATTHEWS ASIA DIVIDEND	577125107	MAPIX	126,002 05	12/19/2018	2,018,552 87	08/28/2019	2,031,153 08	12,600 21	0 62%	S
MATTHEWS ASIA DIVIDEND	577125107	MAPIX	62,774 64	01/02/2019	1,000,000 00	08/28/2019	1,011,927 18	11,927 18	1 19%	S
MATTHEWS ASIA DIVIDEND	577125107	MAPIX	60,679 61	01/28/2019	1,000,000 00	08/28/2019	978,155 34	(21,844 66)	-2 18%	S
MATTHEWS ASIA DIVIDEND	577125107	MAPIX	729 77	03/18/2019	12,698 03	08/28/2019	11,763 92	(934 11)	-7 35%	S
MATTHEWS ASIA DIVIDEND	577125107	MAPIX	1,792 23	06/18/2019	29,249 25	08/28/2019	28,890 80	(358 45)	-1 22%	S
CALL MERCK & CO INC NEW DUE 04/18/19 75 000 283727		C0418190007 5000MRK	-82	12/28/2018	32,239 69	09/07/2018	12,746 66	(19,493 03)	152 92%	S

FEDERATED US TREASURY CASH RESERVES IS SHARES	60934N682	UTIXX	1,000 00	08/02/2019	1,000 00	09/13/2019	1,000 00	0 00	0 00%	S
FEDERATED US TREASURY CASH RESERVES IS SHARES	60934N682	UTIXX	135,000 00	08/02/2019	135,000 00	09/16/2019	135,000 00	0 00	0 00%	S
BLACKROCK INC	09247X101	BLK	116	12/12/2016	45,070 21	09/17/2019	50,825 34	5,755 13	12 76%	L
BLACKROCK INC	09247X101	BLK	78	12/20/2016	31,148 10	09/17/2019	34,175 67	3,027 57	9 71%	L
BLACKROCK INC	09247X101	BLK	79	03/15/2017	30,395 32	09/17/2019	34,613 81	4,218 49	13 87%	L
HONEYWELL INTL INC	438516106	HON	143	03/31/2016	15,344 67	09/17/2019	23,713 20	8,368 53	54 53%	L
HONEYWELL INTL INC	438516106	HON	122	04/01/2016	13,083 51	09/17/2019	20,230 84	7,147 33	54 62%	L
PARKER HANNIFIN CORP	701094104	PH	277	09/19/2017	48,287 20	09/17/2019	48,922 40	635 20	1 31%	L
CALL CISCO SYSTEMS INC DUE 09/18/20 60 000 091430		C0918200006 0000CSCO	-126	10/10/2019	10,074 96	09/18/2019	16,379 66	6,304 70	38 49%	S
FEDERATED US TREASURY CASH RESERVES IS SHARES	60934N682	UTIXX	53,000 00	08/02/2019	53,000 00	09/20/2019	53,000 00	0 00	0 00%	S
FEDERATED US TREASURY CASH RESERVES IS SHARES	60934N682	UTIXX	100,000 00	08/02/2019	100,000 00	09/24/2019	100,000 00	0 00	0 00%	S
AMER FUNDS AMCAP FUND CLASS F2	023375827	AMCFX	14,140 26	01/10/2013	316,409 18	10/02/2019	437,358 30	120,949 12	38 22%	L
AMER FUNDS AMCAP FUND CLASS F2	023375827	AMCFX	3,407 11	06/14/2013	83,306 44	10/02/2019	105,381 83	22,075 39	26 49%	L
AMER FUNDS AMCAP FUND CLASS F2	023375827	AMCFX	497 73	06/14/2013	12,169 99	10/02/2019	15,394 92	3,224 93	26 49%	L
AMER FUNDS AMCAP FUND CLASS F2	023375827	AMCFX	8,737 95	12/18/2015	223,778 89	10/02/2019	270,264 78	46,485 89	20 77%	L
AMER FUNDS AMCAP FUND CLASS F2	023375827	AMCFX	1,784 20	06/16/2017	52,348 45	10/02/2019	55,185 33	2,836 88	5 41%	L
AMER FUNDS AMCAP FUND CLASS F2	023375827	AMCFX	4,430 38	12/18/2017	140,398 91	10/02/2019	137,031 81	(3,367 10)	-2 39%	L
AMER FUNDS AMCAP FUND CLASS F2	023375827	AMCFX	695 03	12/18/2017	22,025 53	10/02/2019	21,497 31	(528 22)	2 39%	L
AMER FUNDS AMCAP FUND CLASS F2	023375827	AMCFX	3,215 81	06/15/2018	109,980 69	10/02/2019	99,465 00	(10,515 69)	9 56%	L
AMER FUNDS AMCAP FUND CLASS F2	023375827	AMCFX	9,651 55	12/20/2018	265,224 63	10/02/2019	298,522 48	33,297 85	12 55%	S
AMER FUNDS AMCAP FUND CLASS F2	023375827	AMCFX	1,134 43	12/20/2018	31,174 14	10/02/2019	35,087 92	3,913 78	12 55%	S
AMER FUNDS AMCAP FUND CLASS F2	023375827	AMCFX	802 14	06/14/2019	25,299 63	10/02/2019	24,810 32	(489 31)	-1 93%	S
FIRST EAGLE GLOBAL FUNDS CLASS I	32008F606	SGIIX	4,982 86	11/20/2014	279,588 44	10/02/2019	287,311 89	7,723 45	2 76%	L
FIRST EAGLE GLOBAL FUNDS CLASS I	32008F606	SGIIX	4,170 89	12/13/2017	245,290 11	10/02/2019	240,493 58	(4,796 53)	-1 95%	L
FIRST EAGLE GLOBAL FUNDS CLASS I	32008F606	SGIIX	1,274 44	12/13/2017	74,949 76	10/02/2019	73,484 15	(1,465 61)	-1 95%	L
FIRST EAGLE GLOBAL FUNDS CLASS I	32008F606	SGIIX	170 63	12/13/2017	10,034 60	10/02/2019	9,838 36	(196 24)	-1 95%	L
FIRST EAGLE GLOBAL FUNDS CLASS I	32008F606	SGIIX	6,744 22	12/29/2017	400,000 00	10/02/2019	388,872 02	(11,127 98)	-2 78%	L
JANUS HENDERSON ENTERPRISE FUND CLASS I SHARES	47103C795	JMGRX	6,237 85	03/30/2016	551,987 34	10/02/2019	848,597 11	296,609 77	53 73%	L
JANUS HENDERSON ENTERPRISE FUND CLASS I SHARES	47103C795	JMGRX	616 39	12/19/2017	73,251 93	10/02/2019	83,853 83	10,601 90	14 47%	L
JANUS HENDERSON ENTERPRISE FUND CLASS I SHARES	47103C795	JMGRX	47 95	12/19/2017	5,698 38	10/02/2019	6,523 12	824 74	14 47%	L
JANUS HENDERSON ENTERPRISE FUND CLASS I SHARES	47103C795	JMGRX	2,178 20	12/18/2018	240,211 53	10/02/2019	296,321 92	56,110 39	23 35%	S
JANUS HENDERSON ENTERPRISE FUND CLASS I SHARES	47103C795	JMGRX	108 09	12/18/2018	11,919 72	10/02/2019	14,704 02	2,784 30	23 35%	S
CALL COMCAST CORP NEW CL DUE 06/21/19 40 000 026263		C0621190004 0000CMCSA	71	12/31/2018	4,776 81	10/04/2018	8,614 23	3,837 42	44 54%	S
CALL DUNKIN BRANDS GROUP DUE 03/15/19 80 000 135LA3		C0315190008 0000DNKN	-19	01/02/2019	458 17	10/05/2018	2,108 97	1,650 80	78 27%	S
CALL DEERE AND CO DUE 03/15/19 180 000 122017		C0315190018 0000DE	-7	12/07/2018	1,015 00	10/08/2018	2,099 97	1,084 97	51 66%	S
VANECK VECTORS GOLD MINERS ETF	92189F106	GDX	72,800 00	07/31/2019	1,979,209 71	10/09/2019	2,044,607 62	65,397 91	3 30%	S
CALL VISA INC CL A DUE 06/21/19 165 000 488372		C0621190016 5000V	-19	12/27/2018	1,900 00	10/10/2018	4,165 13	2,265 13	54 38%	S
CALL COCA COLA CO COM DUE 06/21/19 50 000 094404		C0621190005 0000KO	-123	12/31/2018	14,196 23	10/12/2018	5,411 93	(8,784 30)	-162 31%	S
AMER FUNDS AMCAP FUND CLASS F2	023375827	AMCFX	95,241 31	01/10/2013	2,131,164 62	10/21/2019	3,062,008 21	930,843 59	43 67%	L
INVESCO QQQ TRUST ETF	46090E103	QQQ	6,455 00	01/02/2019	999,743 99	10/21/2019	1,247,117 62	247,373 63	24 74%	S
CALL JOHNSON & JOHNSON C DUE 06/21/19 155 000 239801		C0621190015 5000JNJ	-45	12/18/2018	4,945 38	10/23/2018	9,167 34	4,221 96	46 05%	S
CALL STARBUCKS CORP DUE 06/21/19 65 000 509736		C0621190006 5000SBUX	-26	04/26/2019	30,550 00	10/23/2018	4,913 92	(25,636 08)	-521 70%	S
CALL EVERSOURCE ENERGY C DUE 04/18/19 70 000 142CM4		C0418190007 0000ES	-50	04/16/2019	2,893 12	10/24/2018	3,749 95	856 83	22 84%	S
CALL INTEL CORP DUE 01/17/20 60 000 226254		C0117200006 0000INTC	-68	05/16/2019	2,666 27	10/25/2018	7,567 98	4,901 71	64 76%	S
CALL TIFFANY & CO NEW DUE 06/19/20 125 000 438065		C0619200012 5000TIF	-16	10/28/2019	15,504 00	10/25/2019	4,143 91	(11,360 09)	-274 13%	S
CALL EXXON MOBIL CORP DUE 01/17/20 92 500 1462Q5		C0117200009 2500XOM	-75	12/26/2018	5,175 00	10/26/2018	11,999 84	6,824 84	56 87%	S
TIFFANY & CO NEW	886547108	TIF	1,695 00	06/05/2019	151,359 71	10/28/2019	218,609 67	67,249 96	44 43%	S
CALL PROCTER & GAMBLE CO DUE 06/21/19 97 500 383601		C0621190009 7500PG	35	04/09/2019	27,089.30	10/29/2018	5,459 93	(21,629 37)	-396 14%	S
FEDERATED US TREASURY CASH RESERVES IS SHARES	60934N682	UTIXX	850,000 00	08/02/2019	850,000 00	11/01/2019	850,000 00	0 00	0 00%	S
CALL WALT DISNEY CO (HOL DUE 06/21/19 140 000 129488		C0621190014 0000DIS	-22	12/21/2018	1,056 00	11/08/2018	3,535 74	2,479 74	70 13%	S
UNION PACIFIC CORP	907818108	UNP	970	10/31/2019	159,580 39	11/08/2019	170,759 09	11,178 70	7 00%	S
ADOBE INC (DELAWARE)	00724F101	ADBE	147	02/16/2016	11,523 96	11/11/2019	42,777 35	31,253 39	271 20%	L
ADOBE INC (DELAWARE)	00724F101	ADBE	117	04/01/2016	11,092 48	11/11/2019	34,047 28	22,954 80	206 94%	L
COSTCO WHOLESALE CORP	22160K105	COST	264	03/12/2019	61,144 61	11/11/2019	79,241 45	18,096 84	29 59%	S
HOME DEPOT INC	437076102	HD	328	04/01/2015	37,142 43	11/11/2019	75,936 93	38,794 50	104 44%	L
HOME DEPOT INC	437076102	HD	23	05/19/2015	2,641 32	11/11/2019	5,324 85	2,683 53	101 59%	L
HOME DEPOT INC	437076102	HD	100	08/14/2015	11,943 90	11/11/2019	23,151 50	11,207 60	93 83%	L
HOME DEPOT INC	437076102	HD	227	01/27/2016	27,845 34	11/11/2019	52,553 91	24,708 57	88 73%	L
FEDERATED US TREASURY CASH RESERVES IS SHARES	60934N682	UTIXX	350,000 00	08/02/2019	350,000 00	11/12/2019	350,000 00	0 00	0 00%	S
CALL PFIZER INC DUE 01/17/20 50 000 370011		C0117200005 0000PFE	-91	02/21/2019	4,550 00	11/14/2018	10,368 25	5,818 25	56 11%	S

CALL PFIZER INC DUE 01/17/20 50 000 370011		C0117200005 0000PFE	-49	03/07/2019	2,346 15	11/14/2018	5,582 90	3,236 75	57 97%	S
CALL MCDONALDS CORP DUE 06/21/19 200 000 279676		C0621190020 0000MCD	-16	01/16/2019	3,354 47	11/15/2018	6,792 32	3,437 85	50 61%	S
CISCO SYSTEMS INC	17275R102	CSCO	3,225 00	12/31/2018	139,363 26	11/15/2019	144,978 67	5,615 41	4 02%	S
CISCO SYSTEMS INC	17275R102	CSCO	2,250 00	01/25/2019	104,405 44	11/15/2019	101,147 90	(3,257 54)	3 12%	S
CISCO SYSTEMS INC	17275R102	CSCO	7,190 00	09/11/2019	358,528 15	11/15/2019	323,223 76	(35,304 39)	9 84%	S
FEDERATED US TREASURY CASH RESERVES IS SHARES	60934N682	UTIXX	513,409 69	08/02/2019	513,409 69	11/18/2019	513,409 69	0 00	0 00%	S
FEDERATED US TREASURY CASH RESERVES IS SHARES	60934N682	UTIXX	316,590 31	08/05/2019	316,590 31	11/18/2019	316,590 31	0 00	0 00%	S
DELTA AIR LINES INC DELA NEW	247361702	DAL	2,300 00	08/08/2019	137,955 84	11/25/2019	130,016 64	(7,939 20)	-5 75%	S
EXXON MOBIL CORP	30231G102	XOM	7,985 00	02/01/2019	602,096 97	11/25/2019	549,420 82	(52,676 15)	8 74%	S
SHIRE PLC SPON ADR	82481R106		97	01/23/2017	15,820 05	12/3/2018	16,709 16	889 11	1 77%	L
CALL WALMART INC DUE 06/21/19 110 000 496197		C0621190011 0000WMT	15	03/15/2019	450 00	12/04/2018	2,186 39	1,736 39	79 41%	S
CALL DELTA AIR LINES INC DUE 06/21/19 65 000 1238P1		C0621190006 5000DAL	-28	01/03/2019	843 14	12/06/2018	6,411 92	5,568 78	86 85%	S
FORD MOTOR CO COM NEW	345370860	F	13,865 00	11/15/2018	129,396 39	12/06/2018	124,400 66	(4,995 73)	-3 86%	S
FRESENIUS SE & CO SPON ADR	35804M105	FSNUY	1,811 00	01/23/2017	35,981 54	12/11/2018	20,564 00	(15,417 54)	-42 84%	L
FRESENIUS SE & CO SPON ADR	35804M105	FSNUY	498	06/26/2018	9,985 72	12/11/2018	5,654 82	(4,330 90)	-43 37%	S
FEDEX CORP	31428X106	FDX	445	10/20/2017	100,121 41	12/14/2018	81,824 65	(18,296 76)	-18 27%	L
FEDEX CORP	31428X106	FDX	40	10/23/2017	8,999 94	12/14/2018	7,355 03	(1,644 91)	-18 27%	L
FEDEX CORP	31428X106	FDX	71	11/01/2017	15,974 65	12/14/2018	13,055 17	(2,919 48)	-18 27%	L
FEDEX CORP	31428X106	FDX	409	11/02/2017	91,938 86	12/14/2018	75,205 13	(16,733 73)	-18 20%	L
FEDEX CORP	31428X106	FDX	285	10/11/2018	63,398 25	12/14/2018	52,404 56	(10,993 69)	-17 34%	S
FEDEX CORP	31428X106	FDX	150	10/16/2018	33,604 65	12/14/2018	27,581 34	(6,023 31)	-17 92%	S
SPDR DOW JONES INDL AVERAGE ETF SER 1	78467X109	DIA	1,923 00	11/15/2018	484,594 10	12/17/2018	457,801 36	(26,792 74)	-5 52%	S
SHIRE PLC SPON ADR	82481R106		228	01/23/2017	37,185 27	12/18/2018	37,845 32	660 05	1 77%	L
SHIRE PLC SPON ADR	82481R106		100	01/25/2017	16,747 68	12/18/2018	16,598 83	(148 85)	-0 88%	L
SHIRE PLC SPON ADR	82481R106		62	04/20/2017	10,655 21	12/18/2018	10,291 27	(363 94)	-3 41%	L
ACCENTURE PLC IRELAND CL A	G1151C101	ACN	418	11/17/2015	44,265 63	12/19/2018	63,024 59	18,758 96	42 37%	L
ADOBE INC (DELAWARE)	00724F101	ADBE	362	02/16/2016	28,378 74	12/19/2018	81,409 95	53,031 21	186 86%	L
ALPHABET INC CL A	02079K305	GOOGL	44	03/31/2015	24,600 03	12/19/2018	45,296 31	20,696 28	84 13%	L
ALPHABET INC CL A	02079K305	GOOGL	92	04/01/2015	50,653 35	12/19/2018	94,710 48	44,057 13	86 97%	L
ALPHABET INC CL A	02079K305	GOOGL	5	05/19/2015	2,754 33	12/19/2018	5,147 31	2,392 98	86 88%	L
ALPHABET INC CL A	02079K305	GOOGL	8	01/27/2016	5,860 00	12/19/2018	8,235 69	2,375 69	40 54%	L
AMERICAN TOWER CORP REIT	03027X100	AMT	336	03/15/2017	38,435 17	12/19/2018	54,678 49	16,243 32	42 26%	L
AMERIPRISE FINANCIAL INC	03076C106	AMP	328	01/27/2016	30,471 20	12/19/2018	34,513 45	4,042 25	13 26%	L
AMERIPRISE FINANCIAL INC	03076C106	AMP	138	02/16/2016	11,399 82	12/19/2018	14,520 90	3,121 08	27 37%	L
BLACKROCK INC	09247X101	BLK	123	12/12/2016	47,789 96	12/19/2018	45,748 63	(2,041 33)	-4 27%	L
COLUMBIA CONTRARIAN CORE FUND CLASS INSTITUTIONAL	19765P406	SMGIX	113,763 54	09/12/2013	2,267,721 47	12/19/2018	2,452,741 99	185,020 52	8 15%	L
COLUMBIA CONTRARIAN CORE FUND CLASS INSTITUTIONAL	19765P406	SMGIX	12,185 25	12/13/2013	241,914 10	12/19/2018	262,714 07	20,799 97	8 59%	L
COLUMBIA CONTRARIAN CORE FUND CLASS INSTITUTIONAL	19765P406	SMGIX	4,575 35	12/13/2013	90,834 45	12/19/2018	98,644 47	7,810 02	8 59%	L
COLUMBIA CONTRARIAN CORE FUND CLASS INSTITUTIONAL	19765P406	SMGIX	1,598 92	12/13/2013	31,743 33	12/19/2018	34,472 64	2,729 31	8 59%	L
COLUMBIA CONTRARIAN CORE FUND CLASS INSTITUTIONAL	19765P406	SMGIX	6,695 78	12/11/2017	171,813 58	12/19/2018	144,360 91	(27,452 67)	-15 97%	L
COLUMBIA CONTRARIAN CORE FUND CLASS INSTITUTIONAL	19765P406	SMGIX	1,375 22	12/11/2017	35,288 20	12/19/2018	29,649 79	(5,638 41)	-15 97%	L
COLUMBIA CONTRARIAN CORE FUND CLASS INSTITUTIONAL	19765P406	SMGIX	419 41	12/11/2017	10,762 15	12/19/2018	9,042 54	(1,719 61)	-15 97%	L
COLUMBIA CONTRARIAN CORE FUND CLASS INSTITUTIONAL	19765P406	SMGIX	11,657 77	12/10/2018	265,564 01	12/19/2018	251,341 52	(14,222 49)	-5 35%	S
COLUMBIA CONTRARIAN CORE FUND CLASS INSTITUTIONAL	19765P406	SMGIX	1,783 16	12/10/2018	40,620 43	12/19/2018	38,444 98	(2,175 45)	-5 35%	S
COLUMBIA CONTRARIAN CORE FUND CLASS INSTITUTIONAL	19765P406	SMGIX	40 25	12/10/2018	916 80	12/19/2018	867 70	(49 10)	-5 35%	S
COMCAST CORP NEW CL A	20030N101	CMCSA	1,354 00	04/01/2015	38,412 52	12/19/2018	47,612 79	9,200 27	23 95%	L
DANAHER CORP	235851102	DHR	410	01/27/2016	25,968 73	12/19/2018	41,171 09	15,202 36	58 54%	L
DANAHER CORP	235851102	DHR	192	03/31/2016	13,757 80	12/19/2018	19,280 12	5,522 32	40 13%	L
DANAHER CORP	235851102	DHR	34	04/01/2016	2,434 75	12/19/2018	3,414 19	979 44	40 22%	L
ECOLAB INC	278865100	ECL	204	04/01/2015	23,209 67	12/19/2018	30,032 90	6,823 23	29 39%	L
ECOLAB INC	278865100	ECL	23	05/19/2015	2,664 14	12/19/2018	3,386 06	721 92	27 09%	L
ECOLAB INC	278865100	ECL	172	08/14/2015	19,809 22	12/19/2018	25,321 86	5,512 64	27 82%	L
FACEBOOK INC CL A	30303M102	FB	13	11/23/2016	1,561 64	12/19/2018	1,746 81	185 17	11 85%	L
FACEBOOK INC CL A	30303M102	FB	263	12/20/2016	31,325 33	12/19/2018	35,339 27	4,013 94	12 81%	L
FACEBOOK INC CL A	30303M102	FB	138	07/20/2017	22,554 26	12/19/2018	18,543 04	(4,011 22)	-17 78%	L
GENL MILLS INC	370334104	GIS	1,951 00	08/20/2012	75,736 99	12/19/2018	75,489 15	(247 84)	-0 32%	L
GENL MILLS INC	370334104	GIS	1,399 00	08/20/2012	54,056 76	12/19/2018	54,130 86	74 10	0 13%	L
GENL MILLS INC	370334104	GIS	800	10/15/2012	31,405 25	12/19/2018	30,954 03	(451 22)	-1 43%	L
GENL MILLS INC	370334104	GIS	5,945 00	08/20/2018	282,322 18	12/19/2018	230,027 15	(52,295 03)	-18 52%	S
GENL MILLS INC	370334104	GIS	1,200 00	08/24/2018	55,247 82	12/19/2018	46,431 05	(8,816 77)	15 95%	S
GENL MILLS INC	370334104	GIS	1,705 00	10/11/2018	73,941 08	12/19/2018	65,970 78	(7,970 30)	-10 77%	S
GENL MILLS INC	370334104	GIS	1,000 00	10/12/2018	42,937 80	12/19/2018	38,692 54	(4,245 26)	-9 88%	S
HOME DEPOT INC	437076102	HD	222	03/31/2015	25,447 15	12/19/2018	37,157 23	11,710 08	46 01%	L
HOME DEPOT INC	437076102	HD	122	04/01/2015	13,815 17	12/19/2018	20,419 74	6,604 57	47 80%	L
HONEYWELL INTL INC	438516106	HON	379	01/27/2016	35,191 27	12/19/2018	50,375 57	15,184 30	43 14%	L

HONEYWELL INTL INC	438516106	HON	87	03/31/2016	9,335 57	12/19/2018	11,563 78	2,228 21	23 86%	L
INTERCONTINENTALEXCHANGE GROUP	45866F104	ICE	116	04/01/2015	5,379 98	12/19/2018	8,699 41	3,319 43	61 69%	L
INTERCONTINENTALEXCHANGE GROUP	45866F104	ICE	55	05/19/2015	2,619 21	12/19/2018	4,124 72	1,505 51	57 47%	L
INTERCONTINENTALEXCHANGE GROUP	45866F104	ICE	300	08/14/2015	14,339 40	12/19/2018	22,498 48	8,159 08	56 89%	L
INTERCONTINENTALEXCHANGE GROUP	45866F104	ICE	61	10/13/2015	2,848 88	12/19/2018	4,574 69	1,725 81	60 57%	L
ISHARES MSCI EUROZONE ETF	464286608	EZU	72,000 00	06/14/2017	2,997,360 00	12/19/2018	2,533,047 67	(464,312 33)	-15 49%	L
LAUDER ESTEE COS CL A	518439104	EL	180	11/13/2018	25,740 12	12/19/2018	23,129 61	(2,610 51)	10 14%	S
LOOMIS SAYLES SR FLOATING RATE & FIXED INCOME FUND CLASS Y	63872T554	LSFYX	233,545 65	09/14/2015	2,354,140 13	12/19/2018	2,200,000 00	(154,140 13)	-6 54%	L
LOWES COMPANIES INC	548661107	LOW	474	02/16/2016	31,790 80	12/19/2018	42,757 21	10,966 41	34 49%	L
MEDTRONIC PLC	G5960L103	MDT	347	04/01/2015	26,148 35	12/19/2018	31,564 96	5,416 61	20 71%	L
MEDTRONIC PLC	G5960L103	MDT	34	05/19/2015	2,621 60	12/19/2018	3,092 82	471 22	17 97%	L
MEDTRONIC PLC	G5960L103	MDT	259	08/14/2015	19,871 54	12/19/2018	23,560 02	3,688 48	18 56%	L
MICROSOFT CORP	594918104	MSFT	1,479 00	05/14/2018	145,178 64	12/19/2018	152,012 89	6,834 25	4 70%	S
MONDELEZ INTL INC	609207105	MDLZ	1,321 00	05/16/2017	60,131 92	12/19/2018	54,651 97	(5,479 95)	-9 11%	L
O REILLY AUTOMOTIVE INC	67103H107	ORLY	15	04/04/2016	4,095 13	12/19/2018	5,101 14	1,006 01	24 56%	L
O REILLY AUTOMOTIVE INC	67103H107	ORLY	19	04/05/2016	5,156 41	12/19/2018	6,461 44	1,305 03	25 30%	L
O REILLY AUTOMOTIVE INC	67103H107	ORLY	8	08/30/2016	2,219 92	12/19/2018	2,720 60	500 68	22 55%	L
O REILLY AUTOMOTIVE INC	67103H107	ORLY	102	12/20/2016	29,012 57	12/19/2018	34,687 73	5,675 16	19 56%	L
PARKER HANNIFIN CORP	701094104	PH	246	09/19/2017	42,883 22	12/19/2018	36,274 69	(6,608 53)	-15 41%	L
RED HAT INC **CASH MERGER 07/2019**	756577102		354	01/27/2016	25,034 74	12/19/2018	62,042 54	37,007 80	147 82%	L
RED HAT INC **CASH MERGER 07/2019**	756577102		168	02/16/2016	10,720 33	12/19/2018	29,443 92	18,723 59	174 65%	L
RED HAT INC **CASH MERGER 07/2019**	756577102		39	03/31/2016	2,887 52	12/19/2018	6,835 20	3,947 68	136 71%	L
RED HAT INC **CASH MERGER 07/2019**	756577102		149	04/01/2016	11,101 99	12/19/2018	26,113 95	15,011 96	135 21%	L
ROCKWELL AUTOMATION INC NEW	773903109	ROK	206	01/27/2016	19,324 31	12/19/2018	31,079 60	11,755 29	60 83%	L
SCHLUMBERGER LTD NETHERLANDS ANTILLES	806857108	SLB	1,100 00	09/19/2017	74,854 89	12/19/2018	41,469 46	(33,385 43)	-44 60%	L
THERMO FISHER SCIENTIFIC INC	883556102	TMO	28	03/31/2015	3,784 32	12/19/2018	6,376 96	2,592 64	68 51%	L
THERMO FISHER SCIENTIFIC INC	883556102	TMO	267	04/01/2015	35,231 73	12/19/2018	60,808 92	25,577 19	72 59%	L
TJX COS INC NEW	872540109	TJX	410	08/14/2015	14,432 00	12/19/2018	17,831 98	3,399 98	23 55%	L
TJX COS INC NEW	872540109	TJX	120	10/13/2015	4,423 19	12/19/2018	5,219 12	795 93	17 99%	L
TJX COS INC NEW	872540109	TJX	481	11/17/2015	16,472 59	12/19/2018	20,919 96	4,447 37	26 99%	L
UNITEDHEALTH GROUP INC	91324P102	UNH	429	02/12/2018	96,162 50	12/19/2018	106,967 62	10,805 12	11 23%	S
UNTD TECHNOLOGIES CORP	913017109	UTX	424	08/14/2015	41,658 74	12/19/2018	48,204 27	6,545 53	15 71%	L
VANGUARD SHORT-TERM CORPORATE BOND ETF	92206C409	VCSH	36,275 00	11/20/2014	2,899,930 34	12/19/2018	2,827,606 27	(72,324 07)	-2 49%	L
VANGUARD SHORT-TERM CORPORATE BOND ETF	92206C409	VCSH	92	12/05/2014	7,338 75	12/19/2018	7,171 32	(167 43)	-2 28%	L
VANGUARD SHORT-TERM CORPORATE BOND ETF	92206C409	VCSH	100	12/30/2014	7,955 90	12/19/2018	7,794 92	(160 98)	-2 02%	L
VANGUARD SHORT TERM CORPORATE BOND ETF	92206C409	VCSH	93	12/30/2014	7,398 99	12/19/2018	7,249 27	(149 72)	-2 02%	L
VANGUARD SHORT TERM CORPORATE BOND ETF	92206C409	VCSH	23	12/30/2014	1,829 86	12/19/2018	1,792 84	(37 02)	-2 02%	L
VANGUARD SHORT-TERM CORPORATE BOND ETF	92206C409	VCSH	1	12/30/2014	79 56	12/19/2018	77 94	(1 62)	-2 03%	L
VANGUARD SHORT-TERM CORPORATE BOND ETF	92206C409	VCSH	91	02/06/2015	7,285 46	12/19/2018	7,093 38	(192 08)	-2 63%	L
VANGUARD SHORT-TERM CORPORATE BOND ETF	92206C409	VCSH	97	03/06/2015	7,732 84	12/19/2018	7,561 07	(171 77)	-2 22%	L
VANGUARD SHORT-TERM CORPORATE BOND ETF	92206C409	VCSH	105	04/08/2015	8,432 45	12/19/2018	8,184 66	(247 79)	-2 93%	L
VANGUARD SHORT-TERM CORPORATE BOND ETF	92206C409	VCSH	97	05/07/2015	7,748 07	12/19/2018	7,561 07	(187 00)	-2 41%	L
VANGUARD SHORT-TERM CORPORATE BOND ETF	92206C409	VCSH	101	06/05/2015	8,032 13	12/19/2018	7,872 87	(159 26)	-1 98%	L
VANGUARD SHORT-TERM CORPORATE BOND ETF	92206C409	VCSH	101	07/08/2015	8,049 40	12/19/2018	7,872 87	(176 53)	-2 19%	L
VANGUARD SHORT-TERM CORPORATE BOND ETF	92206C409	VCSH	104	08/07/2015	8,249 90	12/19/2018	8,106 71	(143 19)	-1 73%	L
VANGUARD SHORT-TERM CORPORATE BOND ETF	92206C409	VCSH	102	09/08/2015	8,107 88	12/19/2018	7,950 82	(157 06)	-1 93%	L
VANGUARD SHORT-TERM CORPORATE BOND ETF	92206C409	VCSH	105	10/07/2015	8,368 37	12/19/2018	8,184 66	(183 71)	-2 19%	L
VANGUARD SHORT-TERM CORPORATE BOND ETF	92206C409	VCSH	107	11/06/2015	8,484 44	12/19/2018	8,340 56	(143 88)	-1 69%	L
VANGUARD SHORT-TERM CORPORATE BOND ETF	92206C409	VCSH	106	12/07/2015	8,411 95	12/19/2018	8,262 61	(149 34)	-1 77%	L
VANGUARD SHORT-TERM CORPORATE BOND ETF	92206C409	VCSH	135	12/30/2015	10,645 97	12/19/2018	10,523 14	(122 83)	-1 15%	L
VANGUARD SHORT-TERM CORPORATE BOND ETF	92206C409	VCSH	47	12/30/2015	3,706 37	12/19/2018	3,663 61	(42 76)	-1 15%	L
VANGUARD SHORT-TERM CORPORATE BOND ETF	92206C409	VCSH	3	12/30/2015	236 58	12/19/2018	233 85	(2 73)	-1 15%	L
VANGUARD SHORT-TERM CORPORATE BOND ETF	92206C409	VCSH	1	12/30/2015	78 86	12/19/2018	77 95	(0 91)	-1 15%	L
VANGUARD SHORT-TERM CORPORATE BOND ETF	92206C409	VCSH	90	02/05/2016	7,111 62	12/19/2018	7,015 42	(96 20)	-1 35%	L
VANGUARD SHORT-TERM CORPORATE BOND ETF	92206C409	VCSH	109	03/07/2016	8,609 80	12/19/2018	8,496 46	(113 34)	-1 31%	L
VANGUARD SHORT-TERM CORPORATE BOND ETF	92206C409	VCSH	112	04/07/2016	8,978 59	12/19/2018	8,730 31	(248 28)	-2 76%	L
VANGUARD SHORT-TERM CORPORATE BOND ETF	92206C409	VCSH	110	05/06/2016	8,825 19	12/19/2018	8,574 41	(250 78)	-2 84%	L
VANGUARD SHORT-TERM CORPORATE BOND ETF	92206C409	VCSH	115	06/07/2016	9,231 73	12/19/2018	8,964 16	(267 57)	-2 89%	L
VANGUARD SHORT-TERM CORPORATE BOND ETF	92206C409	VCSH	115	07/08/2016	9,304 43	12/19/2018	8,964 15	(340 28)	-3 65%	L

VANGUARD SHORT-TERM CORPORATE BOND ETF	92206C409	VCSH	114	08/05/2016	9,195 58	12/19/2018	8,886 21	(309 37)	-3 36%	L
VANGUARD SHORT-TERM CORPORATE BOND ETF	92206C409	VCSH	112	09/08/2016	9,039 18	12/19/2018	8,730 30	(308 88)	-3 41%	L
VANGUARD SHORT-TERM CORPORATE BOND ETF	92206C409	VCSH	113	10/07/2016	9,075 93	12/19/2018	8,808 26	(267 67)	-2 94%	L
VANGUARD SHORT-TERM CORPORATE BOND ETF	92206C409	VCSH	111	11/07/2016	8,911 41	12/19/2018	8,652 36	(259 05)	-2 90%	L
VANGUARD SHORT-TERM CORPORATE BOND ETF	92206C409	VCSH	111	12/07/2016	8,814 40	12/19/2018	8,652 36	(162 04)	-1 83%	L
VANGUARD SHORT-TERM CORPORATE BOND ETF	92206C409	VCSH	133	12/29/2016	10,528 20	12/19/2018	10,367 24	(160 96)	-1 52%	L
VANGUARD SHORT-TERM CORPORATE BOND ETF	92206C409	VCSH	97	02/07/2017	7,724 94	12/19/2018	7,561 07	(163 87)	-2 12%	L
VANGUARD SHORT-TERM CORPORATE BOND ETF	92206C409	VCSH	115	03/07/2017	9,140 09	12/19/2018	8,964 15	(175 94)	-1 92%	L
VANGUARD SHORT-TERM CORPORATE BOND ETF	92206C409	VCSH	123	04/07/2017	9,811 10	12/19/2018	9,587 75	(223 35)	-2 27%	L
VANGUARD SHORT-TERM CORPORATE BOND ETF	92206C409	VCSH	121	05/05/2017	9,645 52	12/19/2018	9,431 85	(213 67)	-2 21%	L
VANGUARD SHORT-TERM CORPORATE BOND ETF	92206C409	VCSH	123	06/07/2017	9,847 26	12/19/2018	9,587 75	(259 51)	2 63%	L
VANGUARD SHORT-TERM CORPORATE BOND ETF	92206C409	VCSH	123	07/10/2017	9,823 89	12/19/2018	9,587 75	(236 14)	-2 40%	L
VANGUARD SHORT-TERM CORPORATE BOND ETF	92206C409	VCSH	124	08/07/2017	9,940 46	12/19/2018	9,665 69	(274 77)	-2 76%	L
VANGUARD SHORT-TERM CORPORATE BOND ETF	92206C409	VCSH	124	09/08/2017	9,957 82	12/19/2018	9,665 70	(292 12)	-2 93%	L
VANGUARD SHORT-TERM CORPORATE BOND ETF	92206C409	VCSH	125	10/05/2017	10,003 13	12/19/2018	9,743 65	(259 48)	-2 59%	L
VANGUARD SHORT TERM CORPORATE BOND ETF	92206C409	VCSH	126	11/06/2017	10,058 39	12/19/2018	9,821 59	(236 80)	-2 35%	L
VANGUARD SHORT-TERM CORPORATE BOND ETF	92206C409	VCSH	102	12/06/2017	8,109 92	12/19/2018	7,950 82	(159 10)	-1 96%	L
VANGUARD SHORT-TERM CORPORATE BOND ETF	92206C409	VCSH	116	12/29/2017	9,198 68	12/19/2018	9,042 10	(156 58)	-1 70%	S
VANGUARD SHORT-TERM CORPORATE BOND ETF	92206C409	VCSH	85	02/06/2018	6,699 62	12/19/2018	6,625 68	(73 94)	-1 10%	S
VANGUARD SHORT-TERM CORPORATE BOND ETF	92206C409	VCSH	85	03/06/2018	6,662 73	12/19/2018	6,625 68	(37 05)	-0 55%	S
VANGUARD SHORT-TERM CORPORATE BOND ETF	92206C409	VCSH	110	04/05/2018	8,610 54	12/19/2018	8,574 41	(36 13)	-0 41%	S
VANGUARD SHORT-TERM CORPORATE BOND ETF	92206C409	VCSH	96	05/04/2018	7,492 58	12/19/2018	7,483 12	(9 46)	-0 12%	S
VANGUARD SHORT-TERM CORPORATE BOND ETF	92206C409	VCSH	106	06/06/2018	8,265 66	12/19/2018	8,262 62	(3 04)	-0 03%	S
VANGUARD SHORT-TERM CORPORATE BOND ETF	92206C409	VCSH	100	07/06/2018	7,807 00	12/19/2018	7,794 91	(12 09)	-0 15%	S
VANGUARD SHORT-TERM CORPORATE BOND ETF	92206C409	VCSH	109	08/06/2018	8,520 53	12/19/2018	8,496 46	(24 07)	-0 28%	S
VANGUARD SHORT-TERM CORPORATE BOND ETF	92206C409	VCSH	91	09/07/2018	7,111 32	12/19/2018	7,093 38	(17 94)	-0 25%	S
VANGUARD SHORT-TERM CORPORATE BOND ETF	92206C409	VCSH	92	10/04/2018	7,162 79	12/19/2018	7,171 32	8 53	0 11%	S
VANGUARD SHORT-TERM CORPORATE BOND ETF	92206C409	VCSH	101	11/06/2018	7,843 66	12/19/2018	7,872 87	29 21	0 37%	S
VANGUARD SHORT-TERM CORPORATE BOND ETF	92206C409	VCSH	95	12/06/2018	7,377 30	12/19/2018	7,405 17	27 87	0 37%	S
VISA INC CL A	92826C839	V	806	09/12/2016	66,086 58	12/19/2018	105,518 62	39,432 04	59 66%	L
WALT DISNEY CO (HOLDING CO) DISNEY COM	254687106	DIS	729	06/14/2016	71,507 25	12/19/2018	79,756 23	8,248 98	11 53%	L
WISDOMTREE JAPAN HEDGED EQUITY FUND ETF	97717W851	DXJ	10,000 00	01/17/2017	494,410 50	12/19/2018	486,087 68	(8,322 82)	-1 68%	L
AMER EXPRESS CO	025816109	AXP	1,230 00	11/16/2018	134,843 87	12/20/2018	118,103 62	(16,740 25)	-12 41%	S
CALL BOEING COMPANY DUE 07/19/19 400 000 051705		C0719190040 0000BA	-18	05/07/2019	8,100 00	12/21/2018	10,367 87	2,267 87	21 87%	S
CALL COLGATE PALMOLIVE C DUE 01/17/20 80 000 095206		C0117200008 0000CL	-48	12/27/2018	3,920 40	12/21/2018	5,087 93	1,167 53	22 94%	S
EXXON MOBIL CORP	30231G102	XOM	4,215 00	01/12/2016	316,531 94	12/26/2018	284,110 57	(32,421 37)	-10 24%	L
EXXON MOBIL CORP	30231G102	XOM	85	03/31/2016	7,131 22	12/26/2018	5,729 39	(1,401 83)	-19 65%	L
EXXON MOBIL CORP	30231G102	XOM	685	03/26/2018	50,717 40	12/26/2018	46,172 18	(4,545 22)	-8 96%	S
EXXON MOBIL CORP	30231G102	XOM	1,250 00	08/24/2018	99,633 38	12/26/2018	84,255 81	(15,377 57)	-15 43%	S
EXXON MOBIL CORP	30231G102	XOM	465	10/11/2018	38,560 13	12/26/2018	31,343 16	(7,216 97)	-18 71%	S
EXXON MOBIL CORP	30231G102	XOM	300	10/12/2018	24,230 31	12/26/2018	20,221 39	(4,008 92)	-16 54%	S
EXXON MOBIL CORP	30231G102	XOM	500	10/15/2018	40,588 70	12/26/2018	33,702 32	(6,886 38)	-16 96%	S
INTL BUSINESS MACH	459200101	IBM	3,905 00	12/17/2018	456,815 64	12/26/2018	417,757 38	(39,058 26)	-8 55%	S
KRAFT HEINZ CO/THE	500754106	KHC	2,557 00	12/06/2018	125,420 97	12/26/2018	108,171 97	(17,249 00)	-13 75%	S
AMERICAN FINANCIAL GROUP INC (HOLDING CO)	025932104	AFG	2,000 00	10/17/2017	208,179 80	12/27/2018	174,398 07	(33,781 73)	-16 22%	L
AMERICAN FINANCIAL GROUP INC (HOLDING CO)	025932104	AFG	250	01/25/2018	28,312 60	12/27/2018	21,799 76	(6,512 84)	-23 00%	S
AMERICAN FINANCIAL GROUP INC (HOLDING CO)	025932104	AFG	600	10/11/2018	63,486 00	12/27/2018	52,319 42	(11,166 58)	-17 58%	S
AMERICAN FINANCIAL GROUP INC (HOLDING CO)	025932104	AFG	365	10/16/2018	36,883 03	12/27/2018	31,827 65	(5,055 38)	13 70%	S
COLGATE PALMOLIVE CO	194162103	CL	1,100 00	01/31/2013	58,966 06	12/27/2018	64,329 70	5,363 64	9 09%	L
COLGATE PALMOLIVE CO	194162103	CL	200	05/01/2013	11,959 00	12/27/2018	11,696 31	(262 69)	-2 19%	L
COLGATE PALMOLIVE CO	194162103	CL	496	02/25/2014	30,752 00	12/27/2018	29,006 85	(1,745 15)	-5 67%	L
COLGATE PALMOLIVE CO	194162103	CL	1,254 00	02/26/2014	77,722 92	12/27/2018	73,335 87	(4,387 05)	-5 64%	L
COLGATE PALMOLIVE CO	194162103	CL	840	08/24/2018	56,191 80	12/27/2018	49,124 50	(7,067 30)	-12 57%	S
COLGATE PALMOLIVE CO	194162103	CL	510	10/11/2018	32,356 95	12/27/2018	29,825 59	(2,531 36)	-7 82%	S
COLGATE PALMOLIVE CO	194162103	CL	400	10/15/2018	25,130 00	12/27/2018	23,392 62	(1,737 38)	-6 91%	S
VERIZON COMMUNICATIONS INC	92343V104	VZ	9,455 00	11/20/2018	568,497 92	12/27/2018	508,570 12	(59,927 80)	-10 54%	S

CAPITAL ONE FINCL CORP	14040H105	COF	1,388 00	12/12/2016	125,124 59	12/28/2018	104,247 57	(20,877 02)	-16 68%	L
CAPITAL ONE FINCL CORP	14040H105	COF	670	12/21/2016	60,627 95	12/28/2018	50,321 24	(10,306 71)	-16 99%	L
CAPITAL ONE FINCL CORP	14040H105	COF	942	10/17/2017	81,016 66	12/28/2018	70,750 15	(10,266 51)	-12 67%	L
CAPITAL ONE FINCL CORP	14040H105	COF	275	01/25/2018	28,946 47	12/28/2018	20,654 24	(8,292 23)	28 64%	S
CAPITAL ONE FINCL CORP	14040H105	COF	1,040 00	10/11/2018	96,685 99	12/28/2018	78,110 57	(18,575 42)	-19 21%	S
CAPITAL ONE FINCL CORP	14040H105	COF	550	10/16/2018	49,631 95	12/28/2018	41,308 48	(8,323 47)	-16 77%	S
DISCOVER FINANCIAL SERVICES	254709108	DFS	3,000 00	10/17/2017	193,880 40	12/28/2018	176,225 18	(17,655 22)	-9 10%	L
DISCOVER FINANCIAL SERVICES	254709108	DFS	375	01/25/2018	29,943 23	12/28/2018	22,028 15	(7,915 08)	-26 43%	S
DISCOVER FINANCIAL SERVICES	254709108	DFS	910	10/11/2018	68,659 50	12/28/2018	53,454 97	(15,204 53)	-22 14%	S
DISCOVER FINANCIAL SERVICES	254709108	DFS	545	10/16/2018	40,308 15	12/28/2018	32,014 24	(8,293 91)	-20 57%	S
LOWES COMPANIES INC	548661107	LOW	1,553 00	11/26/2018	137,142 17	12/28/2018	143,279 41	6,137 24	4 47%	S
WALT DISNEY CO (HOLDING CO) DISNEY COM	254687106	DIS	1,150 00	09/25/2018	130,874 58	12/28/2018	122,977.33	(7,897 25)	-6 03%	S
WALT DISNEY CO (HOLDING CO) DISNEY COM	254687106	DIS	150	10/12/2018	16,860 30	12/28/2018	16,040 53	(819 77)	-4 86%	S
WALT DISNEY CO (HOLDING CO) DISNEY COM	254687106	DIS	930	10/30/2018	105,886 18	12/28/2018	99,451 23	(6,434 95)	-6 07%	S
BANK OF AMER CORP	060505104	BAC	5,461 00	12/12/2016	125,098 40	12/31/2018	133,294 19	8,195 79	6 55%	L
BANK OF AMER CORP	060505104	BAC	2,795 00	12/21/2016	63,246 66	12/31/2018	68,221 44	4,974 78	7 86%	L
BANK OF AMER CORP	060505104	BAC	1,744 00	10/17/2017	45,579 61	12/31/2018	42,568 22	(3,011 39)	-6 60%	L
BANK OF AMER CORP	060505104	BAC	925	01/25/2018	29,775 66	12/31/2018	22,577 76	(7,197 90)	-24 17%	S
BANK OF AMER CORP	060505104	BAC	3,935 00	10/11/2018	113,513 73	12/31/2018	96,046 99	(17,466 74)	-15 38%	S
BANK OF AMER CORP	060505104	BAC	1,890 00	10/16/2018	52,916 98	12/31/2018	46,131 85	(6,785 13)	-12 82%	S
COMCAST CORP NEW CL A	20030N101	CMCSA	2,860 00	02/28/2018	104,039 91	12/31/2018	96,669 49	(7,370 42)	-7 08%	S
COMCAST CORP NEW CL A	20030N101	CMCSA	3,325 00	03/02/2018	121,023 04	12/31/2018	112,386 74	(8,636 30)	-7 13%	S
COMCAST CORP NEW CL A	20030N101	CMCSA	915	08/24/2018	33,604 29	12/31/2018	30,927 47	(2,676 82)	-7 96%	S
COMCAST CORP NEW CL A	20030N101	CMCSA	950	10/11/2018	32,715 34	12/31/2018	32,110 50	(604 84)	-1 84%	S
ISHARES U S FINANCIALS ETF	464287788	IYF	3,444 00	12/28/2018	366,600 79	12/31/2018	364,475 16	(2,125 63)	-0 57%	S
VANGUARD FINANCIALS ETF	92204A405	VFH	4,825 00	12/28/2018	284,831 89	12/31/2018	285,009 04	177 15	0 06%	S
ST LOSS FROM LIMITED PARTNERSHIPS								(38,541 00)		S
LT GAIN FROM LIMITED PARTNERSHIPS								150,776 00		L
TOTAL REALIZED GAIN/(LOSS)					74,167,390 85		77,458,126 07	3,402,970 22	4 44%	

NEW BALANCE FOUNDATION
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STATEMENT 3A

PART I, LINE 11 - OTHER INCOME

DESCRIPTION	REVENUE & EXPENSES PER BOOKS	NET INVESTMENT INCOME
LIMITED PARTNERSHIP INCOME	-	(13,825)
	-	(13,825)

NEW BALANCE FOUNDATION TIN: 04-6470644
FORM 990-PF
TAX YEAR 12/01/18- 11/30/19 STATEMENT 4

PART I, LINE 16C - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE & EXPENSES PER BOOKS	NET INVESTMENT INCOME
UBS FEES	427,240	427,240
	427,240	427,240

NEW BALANCE FOUNDATION
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STATEMENT 5

PART I, LINE 18 - TAXES

DESCRIPTION	REVENUE & EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
EXCISE TAX-DEPOSITS FOR CURRENT YEAR	120,000		
PRIOR YEAR FEDERAL TAX DUE- NOTICE 5/28/18	56,597		
FOREIGN TAX WITHHELD-CAMECO CORP CANADA	12,803	12,803	
MASS ANNUAL REPORT FEE	500		500
	189,900	12,803	500

NEW BALANCE FOUNDATION
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STATEMENT 6

PART I, LINE 23 - Other Expenses

DESCRIPTION	REVENUE & EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
CHECK STOCK ORDER COST	254		254
	254	-	254

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PART XV - GRANTS AND CONTRIBUTIONS PAID

Recipient	AMOUNT
100 Mile Club	$200,000.00
Alfond Youth Center	$40,000.00
Allston Brighton Food Pantry	$6,000.00
Alzheimers Association-Mass Chapter	$25,000.00
American Red Cross	$400.00
American Red Cross	$25,000.00
American Red Cross	$500,000.00
American Red Cross	$1,000.00
Berklee College of Music	$20,000.00
Beyond Soccer, Inc.	$55,000.00
Boston Children's Museum	$11,160.00
Boston Children's Museum	$20,000.00
Boston Symphony Orchestra	$20,040.00
Boys & Girls Club of Dorchester	$35,000.00
Camp Harbor View Foundation, Inc.	$25,000.00
Camp Sunshine at Sebago Lake, Inc.	$333,333.00
Casa Myrna Vasquez	$20,000.00
Charles River Community Health	$15,000.00
Children's Hospital Boston	$1,265,000.00
Class, Inc.	$30,000.00
Community Rowing, Inc.	$50,000.00
Cradles to Crayons	$32,000.00
Daily Table	$25,000.00
Dana Farber Cancer Institute	$25,000.00
East Boston Neighborhood Health Center	$125,000.00
Essex Art Center	$15,000.00
Family Nurturing Center of Massachusetts	$40,000.00
Family Services of Merrimack Valley	$15,000.00
FoodCorps, Inc.	$25,000.00
Franciscan Hospital for Children	$148,720.00
Good Shepherd Food Bank	$25,000.00
Goodsports, Inc.	$50,000.00
Greater Lawrence Communit Boating Program, Inc.	$15,000.00
Groundwork Lawrence	$130,000.00
Haley House	$25,000.00
Harlem Lacrosse	$400,000.00
Harvey Girls, Inc.	$2,500.00
Kelly Brush Foundation	$5,000.00
Lawrence Boys & Girls Club	$225,000.00
Lawrence Boys & Girls Club	$200.00
Lawrence Community Works, Inc.	$25,000.00
Lawrence Family Development	$25,000.00
Lazarus House	$25,500.00
M.S.A.D. #54	$80,000.00
Maine General Health	$10,000.00
Merrimack Valley YMCA, Inc.	$25,000.00
Merrimack Valley YMCA, Inc.	$175,000.00
Museum of Fine Arts	$17,580.00

NEW BALANCE FOUNDATION **TIN: 04-6470644**
FORM 990-PF
TAX YEAR 12/01/18- 11/30/19 **STATEMENT 7**

PART XV - GRANTS AND CONTRIBUTIONS PAID

Recipient	AMOUNT
New England Aquarium Corporation	$25,000.00
New York Road Runners	$250,000.00
Northern Light Eastern Maine Medical Center	$100,000.00
Oxford Hills Food Pantry	$5,000.00
Pine Street Inn, Inc.	$10,000.00
Playworks Education Energized	$100,000.00
Playworks New England	$220,000.00
Redington-Fairview General Hospital	$225,000.00
Redington-Fairview General Hospital	$1,200.00
Rosie's Place, Inc.	$44,620.00
Saint Joseph Prepatory High School	$15,000.00
Share Our Strength	$25,000.00
Skowhegan Community Food Cupboard	$5,000.00
Soccer Without Borders	$25,000.00
South Lawrence East Little League	$3,000.00
Special Olympics Massachusetts, Inc.	$35,000.00
SquashBusters	$125,000.00
SquashBusters	$833,000.00
St. Francis House	$10,000.00
Summer Search Boston	$25,000.00
Tenacity, Inc.	$250,000.00
The Barbara Bush Children's Foundation	$75,000.00
The Barbara Bush Children's Foundation	$100.00
The Elemental Awareness Foundation	$10,000.00
The Fishing Academy	$5,000.00
The Food Project	$15,000.00
The Greater Boston Food Bank	$25,000.00
The Home for Little Wanderers	$10,000.00
The Maine Children's Home Little Wanderers	$30,000.00
The Town of Norway	$15,000.00
Thompson Island Outward Bound	$15,000.00
Town of Norridgewock	$5,000.00
Travis Mills Foundation	$1,000.00
Travis Mills Foundation	$1,000.00
Two Ten Footwear Foundation	$225,000.00
Two Ten International Foundation	$500.00
Two/Ten International Footwear Foundation	$500.00
West End Boys and Girls Club	$1,000.00
West End Boys and Girls Club	$500.00
West End House Boys & Girls Club	$325,000.00
Western Maine Health	$110,000.00
YMCA of Greater Boston-Oak Square Branch	$65,000.00
Youth Enrichment Services	$10,000.00
	$7,684,853.00

NEW BALANCE FOUNDATION
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STATEMENT 8

PART II, LINE 10b - INVESTMENTS

DESCRIPTION	ENDING BOOK VALUE	ENDING FAIR MARKET VALUE
UBS:		
Foundation Main	25,198,641	25,220,402
PMP -Bradshaw	59,725,879	58,882,490
Bradshaw-Q-GARP	9,027,735	15,685,911
NBF-Lazard-BSA	2,998,129	-
Financial Services	5,809,021	7,536,222
Equity Income	11,656,659	15,774,686
	114,416,063	123,099,710

NEW BALANCE FOUNDATION TIN: 04-6470644
FORM 990-PF
TAX YEAR 12/01/18- 11/30/19 STATEMENT 9

PART II, LINE 13 - INVESTMENTS - OTHER

DESCRIPTION	ENDING BOOK VALUE	ENDING FAIR MARKET VALUE
Park Street Capital XI	2,119,246	3,050,387
Carlyle Group	118,042	64,731
	2,119,246	3,115,118

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FORM 990-PF
TAX YEAR 12/01/18- 11/30/19 STATEMENT 10

PART II, LINE 15 - OTHER ASSETS

DESCRIPTION	ENDING BOOK VALUE	ENDING FAIR MARKET VALUE
ACCRUED DIVIDENDS & INTEREST -UBS	1,283,126	1,283,126
	1,283,126	1,283,126

NEW BALANCE FOUNDATION
FORM 990-PF
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TIN: 04-6470644

STATEMENT 11

PART VIII, LIST OF DIRECTORS & OFFICERS

NAME & ADDRESS	TITLE	TIME DEVOTED	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCOUNT & OTHER ALLOWANCES
ANNE M. DAVIS 100 GUEST STREET BOSTON, MA 02135	TRUSTEE	PART TIME = 3.0 hours per week	NONE	NONE	NONE
JAMES S. DAVIS 100 GUEST STREET BOSTON, MA 02135	TRUSTEE	PART TIME = 0.25 hours per week	NONE	NONE	NONE
PAUL R. GAURON 100 GUEST STREET BOSTON, MA 02135	TRUSTEE	PART TIME = 0.25 hours per week	NONE	NONE	NONE
KASSIA A. DAVIS 100 GUEST STREET BOSTON, MA 02135	TRUSTEE	PART TIME = 0.25 hours per week	NONE	NONE	NONE
CHRISTOPHER C. DAVIS 100 GUEST STREET BOSTON, MA 02135	TRUSTEE	PART TIME = 0.25 hours per week	NONE	NONE	NONE