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EXTENDED TO SEPTEMBER 15, 2020

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
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OMB No 1545-0052

2018

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2018 or tax year beginning NOV 1, 2018, and ending OCT 31, 2019

Name of foundation JULIO R. GALLO FOUNDATION		A Employer identification number 94-6061539
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 1130	Room/suite	B Telephone number 209-341-5393
City or town, state or province, country, and ZIP or foreign postal code MODESTO, CA 95353		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 12,808,704.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		0.		N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		1,160.	1,168.		STATEMENT 1
4 Dividends and interest from securities		302,392.	302,392.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		116,024.			
b Gross sales price for all assets on line 6a		1,136,290.			
7 Capital gain net income (from Part IV, line 2)			116,024.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		41,964.	41,964.		STATEMENT 3
12 Total. Add lines 1 through 11		461,540.	461,548.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees	STMT 4	41,432.	20,716.		20,716.
c Other professional fees					
17 Interest					
18 Taxes	STMT 5	37,250.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses	STMT 6	75,726.	75,201.		686.
24 Total operating and administrative expenses. Add lines 13 through 23		154,408.	95,917.		21,402.
25 Contributions, gifts, grants paid		1,308,725.			412,113.
26 Total expenses and disbursements. Add lines 24 and 25		1,463,133.	95,917.		433,515.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-1,001,593.			
b Net investment income (if negative, enter -0-)			365,631.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	129,794.			
	2 Savings and temporary cash investments	1,212,218.	499,681.	499,817.	
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock STMT 7	7,297,180.	7,134,792.	9,049,465.	
	c Investments - corporate bonds STMT 8	1,539,779.	1,539,779.	1,586,925.	
	Liabilities	11 Investments - land, buildings, and equipment have ▶			
Less accumulated depreciation ▶					
12 Investments - mortgage loans					
13 Investments - other STMT 9		3,709,214.	3,712,340.	1,672,497.	
14 Land, buildings, and equipment; basis ▶					
Less accumulated depreciation ▶					
15 Other assets (describe ▶)					
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		13,888,185.	12,886,592.	12,808,704.	
17 Accounts payable and accrued expenses					
18 Grants payable					
Net Assets or Fund Balances	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐				
	24 Unrestricted and complete lines 24 through 26, and lines 30 and 31.				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒				
	27 Capital stock, trust principal, or current funds	29,733,909.	29,733,909.		
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
	29 Retained earnings, accumulated income, endowment, or other funds	-15,845,724.	-16,847,317.		
30 Total net assets or fund balances	13,888,185.	12,886,592.			
31 Total liabilities and net assets/fund balances	13,888,185.	12,886,592.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	13,888,185.
2 Enter amount from Part I, line 27a	2	-1,001,593.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	12,886,592.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	12,886,592.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SALE OF SECURITIES	P		10/31/19
b CAPITAL GAINS DIVIDENDS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,014,936.		1,020,266.	-5,330.
b 121,354.			121,354.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			-5,330.
b			121,354.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	116,024.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	1,198,740.	17,638,103.	.067963
2016	984,733.	22,791,081.	.043207
2015	554,283.	22,317,550.	.024836
2014	959,950.	22,287,425.	.043071
2013	901,850.	21,904,660.	.041172

2 Total of line 1, column (d)	2	.220249
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.044050
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	12,146,675.
5 Multiply line 4 by line 3	5	535,061.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,656.
7 Add lines 5 and 6	7	538,717.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	433,515.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	7,313.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	7,313.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	7,313.
6 Credits/Payments:			
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a	23,378.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	23,378.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	16,065.	
11 Enter the amount of line 10 to be: Credited to 2019 estimated tax ☐ 16,065. Refunded ☒	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ☐ CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► JULIO R GALLO FOUNDATION Telephone no. ► (209) 341-5393 Located at ► PO BOX 1130, MODESTO, CA ZIP+4 ► 95353		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

5b ☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance, check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

SEE STATEMENT 10

☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No6b ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No7b ☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES E COLEMAN	PRESIDENT			
PO BOX 1130				
MODESTO, CA 95353	0.00	0.	0.	0.
MATHEW I FRIEDRICH	SECRETARY			
PO BOX 1130				
MODESTO, CA 95353	0.00	0.	0.	0.
GREGORY J COLEMAN	DIRECTOR			
PO BOX 1130				
MODESTO, CA 95353	0.00	0.	0.	0.
DOUG VILAS	TREASURER			
PO BOX 1130				
MODESTO, CA 95353	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a Average monthly fair market value of securities		1a	10,689,229.
b Average of monthly cash balances		1b	513,304.
c Fair market value of all other assets		1c	1,129,117.
d Total (add lines 1a, b, and c)		1d	12,331,650.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.	
2 Acquisition indebtedness applicable to line 1 assets		2	0.
3 Subtract line 2 from line 1d		3	12,331,650.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	184,975.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4		5	12,146,675.
6 Minimum investment return. Enter 5% of line 5		6	607,334.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	607,334.
2a Tax on investment income for 2018 from Part VI, line 5	2a	7,313.	
b Income tax for 2018. (This does not include the tax from Part VI.)	2b		
c Add lines 2a and 2b		2c	7,313.
3 Distributable amount before adjustments. Subtract line 2c from line 1		3	600,021.
4 Recoveries of amounts treated as qualifying distributions		4	0.
5 Add lines 3 and 4		5	600,021.
6 Deduction from distributable amount (see instructions)		6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	600,021.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26		1a	433,515.
b Program-related investments - total from Part IX-B		1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes		2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a Suitability test (prior IRS approval required)		3a	
b Cash distribution test (attach the required schedule)		3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4		4	433,515.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b		5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4		6	433,515.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				600,021.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013				
b From 2014				
c From 2015				
d From 2016				
e From 2017	289,634.			
f Total of lines 3a through e	289,634.			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 433,515.				
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				433,515.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (e))	166,506.			166,506.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	123,128.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	123,128.			
10 Analysis of line 9:				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				
d Excess from 2017	123,128.			
e Excess from 2018				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
BOB AND MARIE GALLO FOUNDATION PO BOX 1130 MODESTO, CA 95353	NONE	PF	TO FURTHER THE MISSION OF THE BOB AND MARIE GALLO FOUNDATION	896,612.
SEE ATTACHED SCHEDULE PO BOX 1130 MODESTO, CA 95353	NONE	PC	GENERAL USE FOR CHARITABLE, RELIGIOUS AND EDUCATIONAL PURPOSES	409,613.
SAINT PATRICK'S SEMINARY & UNIVERSITY 320 MIDDLEFIELD ROAD MENLO PARK, CA 94025	NONE	PC	GENERAL USE FOR RELIGIOUS PURPOSES	2,500.
Total			3a	1,308,725.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
|---|--------------|-----|----|
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| (1) Cash | 1a(1) | | X |
| (2) Other assets | 1a(2) | | X |
| b Other transactions: | | | |
| (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| (4) Reimbursement arrangements | 1b(4) | | X |
| (5) Loans or loan guarantees | 1b(5) | | X |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.




Signature of officer or trustee Date 9/14/20 Title PRESIDENT

May the IRS discuss this return with the preparer shown below? See instr. ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	TRACY S. PAGLIA	TRACY S. PAGLIA	09/10/20		P00366884
	Firm's name ▶ MOSS ADAMS LLP				Firm's EIN ▶ 91-0189318
	Firm's address ▶ 265 E. RIVER PARK CIRCLE STE 110 FRESNO, CA 93720			Phone no. 559-389-5700	

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST INCOME	1,160.	1,168.	
TOTAL TO PART I, LINE 3	1,160.	1,168.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CAPITAL GAIN DISTRIBUTION	121,354.	121,354.	0.	0.	
DIVIDEND INCOME	302,392.	0.	302,392.	302,392.	
TO PART I, LINE 4	423,746.	121,354.	302,392.	302,392.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
INVESTMENT FUND DISTRIBUTION	39,471.	39,471.	
FOREIGN TAX REFUND	153.	153.	
CLASS ACTION SETTLEMENT	2,340.	2,340.	
TOTAL TO FORM 990-PF, PART I, LINE 11	41,964.	41,964.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	41,432.	20,716.		20,716.
TO FORM 990-PF, PG 1, LN 16B	41,432.	20,716.		20,716.

FORM 990-PF

TAXES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAXES	37,250.	0.		0.
TO FORM 990-PF, PG 1, LN 18	37,250.	0.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING/REGISTRATION FEES	385.	0.		385.
INVESTMENT FEES	75,040.	75,201.		0.
OFFICE EXPENSE	301.	0.		301.
TO FORM 990-PF, PG 1, LN 23	75,726.	75,201.		686.

FORM 990-PF

CORPORATE STOCK

STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
US TRUST #3332269	7,134,792.	9,049,465.
TOTAL TO FORM 990-PF, PART II, LINE 10B	7,134,792.	9,049,465.

FORM 990-PF

CORPORATE BONDS

STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
US TRUST #3332269	1,539,779.	1,586,925.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,539,779.	1,586,925.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MS REAL ESTATE FUND VI OFFSHORE INVESTORS INT'L	COST	2,116,498.	38,767.
NEUBERGER BERMAN LONG SHORT FUND	COST	1,203,139.	1,190,350.
BLACKSTONE REAL ESTATE INCOME TRUST	COST	392,703.	443,380.
TOTAL TO FORM 990-PF, PART II, LINE 13		3,712,340.	1,672,497.

FORM 990-PF

EXPENDITURE RESPONSIBILITY STATEMENT
PART VII-B, LINE 5C

STATEMENT 10

GRANTEE'S NAME

BOB & MARIE GALLO FOUNDATION

GRANTEE'S ADDRESSPO BOX 1130
MODESTO, CA 95353

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>
11,090,438.	01/12/18	831,836.

PURPOSE OF GRANT

CAPITAL ENDOWMENT GRANT

DATES OF REPORTS BY GRANTEE

SEPTEMBER 10, 2020

ANY DIVERSION BY GRANTEE

NONE

RESULTS OF VERIFICATIONFUNDS DISTRIBUTED TO RECIPIENT FOUNDATION WERE DONE SO IN ACCORDANCE WITH
WITH THE ENDOWMENT GRANT AGREEMENT AND FOR THEIR INTENDED PURPOSE

GRANTEE'S NAME

BOB & MARIE GALLO FOUNDATION

GRANTEE'S ADDRESS

PO BOX 1130
MODESTO, CA 95353

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>
896,612.	11/13/18	

PURPOSE OF GRANT

CAPITAL ENDOWMENT GRANT

DATES OF REPORTS BY GRANTEE

NO REPORT DUE DURING THIS FISCAL YEAR

ANY DIVERSION BY GRANTEE

NONE

RESULTS OF VERIFICATION

NONE REQUIRED

All contributions made during the year were for general use in carrying out charitable, religious and educational activities
None of the recipients are private foundations

RECEIPT	ADDRESS	
1000 Friends of Oregon	PO Box 40367, Portland, OR 97240	1,000
350 org	20 Jay Street, Suite 732, Brooklyn, NY 11201	1,250
350 Deschutes	PO Box 1664, Bend, OR 97709	250
ACLU	PO Box 40585, Portland, OR 97240	250
Alzheimer's Association - Northern California/Nevada Chapter	1060 La Avenida Street, Mountain View, CA 94043	1,000
American Red Cross	PO Box 37839, Boone, IA 50037-0839	5,750
ArtThread Foundation Inc	4104 Alpine Drive, Gainesville, FL 32605	1,000
Benton County Historical Society	PO Box 35, Philomath, OR 97370	200
Bethlehem Inn, The	Post Office Box 8540, Bend, OR 97708	500
Boys and Girls Club of Sonoma Valley	100 W Verano Ave , Sonoma, CA 95476	500
California Pacific Medical Center Foundation	2015 Steiner Street, San Francisco, CA 94115	200
Catholic Social Service Guild	c/o Current Treasurer, Modesto, CA	10,000
Cedarville Volunteer Fire Department	Post Office Box 39, Cedarville, CA 96104	250
Central Oregon Environmental Center, Inc	16 N W Kansas Avenue, Bend, OR 97701	500
Central Oregon Landwatch	50 S W Bond Street, Suite #4, Bend, OR 97702	7,000
Ceres Community Project	7351 Bodega Avenue, Sebastopol, CA 95472	500
Color the Skies Guild	9300 Calley Children's Place, Madera, CA 93636-8762	10,000
Community Hospice, Inc	4368 Spyres Way, Modesto, CA 95356	2,500
Community Hospital Foundation	40 Ryan Court, Suite 200, Monterey, CA 93940	200
Conservation International Foundation	2011 Crystal Drive, Suite #500, Arlington, VA 22202	1,000
Crazy Horse Memorial Foundation	12151 Avenue of the Chiefs, Crazy Horse, SD 57730-9506	1,500
Defenders of Wildlife	1130 17th Street NW, Washington, DC 20036	250
Del Rio C C Foundation	801 Stewart Road, Modesto, CA 95356	2,500
Deschutes Basin Land Trust	210 N W Irving Avenue, Suite 102, Bend, OR 97701	250
Deschutes River Conservancy	Post Office Box 1560, Bend, OR 97709	250
Deschutes United Way	Post Office Box 5969, Bend, OR 97708	1,000
Dr Roberts' Surprise Valley Hospital	Box 246, Cedarville, CA 96104	1,500
Fisher Center for Alzheimer's Research	110 East 42nd Street, 16th Floor, New York, NY 10017	2,500
Focus on the Family	8605 Explorer Drive, Colorado Springs, CO 80995	1,500
Friends of the Earth	1101 15th Street NW, 11th Floor, Washington DC 20005	250
Galapagos Conservancy Inc	11150 Fairfax Blvd, Suite #408, Fairfax, VA 22030	250
Gallo Center for the Arts, Inc	1000 I Street, Modesto, CA 95354	18,413
Glen Ellen Firefighters	13445 Arnold Drive, Glen Ellen, CA 95442	1,000
Global Giving	1110 Vermont Avenue NW Suite #550, Washington, DC 20005	2,500
Guide Dogs for the Blind, Inc	350 Los Ranchitos Road, San Rafael, CA 94903	100
Hias, Inc	1300 Spring Street Suite #500, Silver Spring, MD 20910	250
Karam Foundation	230 Horthgate Street #742, Lake Forest, IL 60045	250
Knight's Ferry History and Museum Associates	Post Office Box 861, Knights Ferry, CA 95361	500
La Luz Bilingual Center	17560 Greger Street, Sonoma, CA 95476	1,500
Live Out Loud Foundation	1649 Appian Way, Apt 210, Santa Monica, CA 90401	1,000
Make Dreams Real	601 McHenry Ave, Modesto, CA 95350	10,000
Make a Wish Foundation	4742 N 24th Street, Suite # 400, Phoenix, AZ 85016	1,000
MD Anderson Cancer Center	PO Box 4486, Houston, TX 77210-4486	1,000
Museum at Warm Springs	P O Box 909, Warm Springs, OR 97761	2,500
My Faith Votes	P O. Box 1340, Merrifield, VA 22116-9598	1,000
Napa Institute	2532 Dupont Drive, Irvine, CA 92612	1,300
National Park Foundation	1201 Eye Street, N W , Suite 55B, Washington, D C 20005	500
Nature Conservancy	4245 N Fairfax Drive, Suite 100, Arlington, VA 22203	250
North Valley Community Fund	240 Main Street, Suite 260, Chico, CA 95928	500
Ocean Defenders Alliance	19744 Beach Blvd Box #446, Huntington Beach, CA 92648	250
Ojai Foundation	PO Box 999, Ojai, CA 93024	250
Oregon CURE	7805 SW 40th Ave, Portland, OR 97280	250
Oregon Natural Desert Association	50 SW Bond Street, Suite 4, Bend, OR 97702	250
Oregon Public Broadcasting	7140 SW Macadam Ave, Portland, OR 97219	250
OSU Newman Center	2127 NW Monroe Avenue, Corvallis, OR 97330	9,000
Partners in Care, Inc	2075 NE Wyatt Ct, Bend, OR 97701	250
Pets Life Line Animal Shelter	19686 8th Street, Sonoma, CA 95476	250
Plant-A-Seed Foundation	PO Box 1039, Modesto, CA 95353	5,500
Quarryhill Botanical Garden	PO Box 232, Glen Ellen, CA 95442	1,000
Redwood Empire Food Bank	3990 Brickway Boulevard, Santa Rosa, CA 95403	1,500
Royal Oak Foundation, The	35 West 35th Street, Suite 1200, New York, NY 10001	1,000
Salvation Army, The	PO Box 1663, Modesto, CA 95353	4,000
San Francisco CASA	2535 Mission Street, San Francisco, CA 94110	500
School for Lost Borders	PO Box 796, Big Pine, CA 93513	250
Sebastiani Theatre Foundation	P O. Box 874, Sonoma, CA 95476	3,000
Sea Shepard Conservation Society	PO Box 8628, Alexandria, VA 22306	250
Sierra Club Foundation	2101 Webster Street, Suite 1250, Oakland, CA 94612	250
Smile Train, Inc	41 Madison Avenue, 28th Floor, New York, NY 10010	500
Sonoma Int Film Festival	PO Box 1613, Sonoma, CA 95476	1,000
St Jude's Children's Research Hospital	501 St Jude Place, Memphis, TN 38105	250
Surfrider Foundation - San Luis Obispo	P O Box 6010, San Clemente, CA 92674	1,000
Tower Theatre	PO Box 1378, Bend, OR 97709	250
Transcendence Theatre	1151 Broadway #201, Sonoma, CA 95476	1,000

All contributions made during the year were for general use in carrying out charitable, religious and educational activities
None of the recipients are private foundations

RECEPIENT	ADDRESS	
UCSF Beirhoff Children's Hospital	2201 Broadway Suite 600, Oakland, CA 94612	500
UNICEF	125 Maiden Lane, New York, NY 10038	500
United Way of Stanislaus County	422 McHenry Avenue, Modesto, CA 95354	2,500
USA for UNHCR, UN Refugee Agency	1775 K Street NW Suite 580, Washington DC 20006	250
Victory in Praise	P O Box 476412, Modesto, CA 95357	10,000
WildAid	333 Pine Street, Suite 300, San Francisco, CA 94104	500
Wildlife Conservation Society	2300 Southern Blvd, Bronx, NY 10640	250
Women for Women International	2000 M Street NW Suite #200, Washington DC 20036	250
Women's Foundation of Oregon	221 NW 2nd Ave, Suite 302, Portland, OR 97209	250
YMCA of Sonoma County	PO Box 3506, Santa Rosa, CA 95402	1,000
TOTAL CHARITABLE CONTRIBUTIONS		147,163

Aid to the Church in Need, Inc	P O Box 220384, Brooklyn, NY 11222	250
Alliance Defending Freedom	15100 N 90th Street, Scottsdale, AZ 85260	250
Archdiocese of Los Angeles	3424 Wilshire Boulevard, Los Angeles, CA 90010-2241	1,000
Archdiocese of Philadelphia	222 North 17th Street, Philadelphia, PA 19103	10,000
California Catholic Daily	2323 Broadway Suite 200, San Diego, CA 92102	250
Carmel Mission	3080 Rio Road, Carmel, CA 92923	1,000
Carmelite Monastery	949 North River Road, Des Plaines, IL 60016	1,500
Catholic Daughters of the Americas - Modesto Court #1402	c/o Current Regent, Modesto, CA	500
Cross Catholic Outreach	2700 N Military Trail, P O Box 273908, Boca Raton, FL 33427	1,000
Daughters of Charity Foundation	2131 West Third Street, Los Angeles, CA 90057	1,500
Diocese of Santa Rosa	PO Box 4900, Santa Rosa, CA 95402	2,000
Diocese of Stockton	212 North San Joaquin Street, Stockton, CA 95202	17,500
Dominican Sisters of Mary Mother of the Eucharist	4597 Warren Road, Ann Arbor, MI 48105	5,000
Eternal Word Television Network	5817 Old Leeds Road, Irondale, AL 35210	10,000
Father Kolbe Missionaries of the Immaculata	531 East Merced Avenue, West Covina, CA 91790	1,000
Franciscan Renewal Ministries	427 East 155th Street, New York, NY 10455	10,000
IHR Educational Broadcasting - Immaculate Heart Radio	7956 California Avenue, Fair Oaks, CA 95628-9944	1,000
Lumen Christi Institute, The	1220 East 58th Street, Chicago, IL 60637	250
Magnificat Foundation	P O Box 845, Yonkers, NY 10702	500
Mount Angel Abbey & Seminary	One Abbey Drive, Saint Benedict, OR 97373	1,000
New Mount Carmel Foundation	Post Office Box 2507, Cody, WY 82414	1,000
Point of View Ministries	PO Box 30, Dallas, TX 75221	2,000
Sisters of the Cross Covenant	1320 Maze Boulevard, Modesto, CA 95351	5,000
Society of Jesus Oregon Province	Post Office Box 86010, Portland, OR 97286	2,500
St. Anthony's Catholic Church	7820 Fox Rd, Houghson, CA 95326-9309	2,500
St. Francis Solano Church	469 Thrd Street West, Sonoma, CA 95476	1,000
St. Joseph's Catholic Church	1813 Oakdale Road, Modesto, CA 95355	40,000
St. Leo's Catholic Church	Post Office Box 666, Boyes Hot Springs, CA 95416	5,000
St. Madeleine Sophie's Center	2119 East Madison Avenue, El Cajon, CA 92019-1111	1,000
St. Mary's Catholic Church	501 NW 25th Street Corvallis, OR 97330	500
St. Patrick's Catholic Church	19399 E Highway 120, Ripon, CA 95366	500
World Ablaze	2036 Kendall Ave , Modesto, CA 95355	250
TOTAL RELIGIOUS CONTRIBUTIONS		126,750

Augustinian Fund	800 E Lancaster Ave , Villanova, PA 19085	500
Cardinal Newman High School	50 Ursaline Road, Santa Rosa, CA 95403	15,000
Cascade School of Music	200 N W Pacific Park Lane, Bend, OR 97701	250
Central Catholic High School	200 South Carpenter Road, Modesto, CA 95351	3,000
Community Action Marin	555 Northgate Drive Suite 201, San Rafael, CA 94903	1,000
Father John C. Silva Education Foundation	Post Office Box 4304, Modesto, CA 95352	5,000
Franciscan University	1235 University Boulevard, Steubenville, OH 43952	500
Kappa Alpha Theta Foundation	8740 Founders Road, Indianapolis, IN 46268-1300	2,000
Marin Country Day School	5221 Paradise Drive, Corte Madera, CA 94925	5,000
MCBS Parents Association	6975 Montecito Blvd, Santa Rosa, CA 95409	250
Oregon State University Foundation	850 S W 35th Street, Corvallis, OR 97333	50,000
Phi Delta Theta Foundation	Two South Campus Avenue, Oxford, OH 45056	10,000
Presentation School, The	Post Office Box 1220, Sonoma, CA 95476	1,000
Radical Aliveness Institute	836 Venezia Ave , Venice, CA 90291	5,000
Robert Louis Stevenson School	3152 Forest Lake Road, Pebble Beach, CA 93953	10,000
Sonoma Valley High School	20000 Broadway Sonoma, CA 95476	2,500
St. Francis Solano School	342 W Nampa St, Sonoma, CA 95476	1,000
St. John the Baptist Catholic School	217 Fitch Street, Healdsburg, CA 95448	1,500
Stayton High School	757 W Locust Street, Stayton, OR 97383	7,000
Stayton Middle/Intermediate School	1021 Shaff Road, Stayton, OR 97383	8,200
Stevenson School	3152 Forest Lake Road, Pebble Beach, CA 93953	1,000
University of Mississippi Foundation	406 University Ave, Oxford, MS 38655	5,000
University of Southern California - Ethel Percy Andrus Gerontology Center	3715 McClintock Avenue, Los Angeles, CA 90089-0191	1,000
TOTAL EDUCATIONAL CONTRIBUTIONS		135,700

FYE 2019 TOTAL GRANTS AND CONTRIBUTIONS	409,613
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