

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2018

Open to Public Inspection

- Do not enter social security numbers on this form as it may be made public. **1910**
- Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2018 or tax year beginning 11/1/2018, and ending 10/31/2019

Name of foundation ALFA FOUNDATION			A Employer identification number 72-1373145	
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 11189		Room/suite	B Telephone number (see instructions) (334) 288-3900	
City or town, state or province, country, and ZIP or foreign postal code MONTGOMERY AL 36111				
Foreign country name		Foreign province/state/country	Foreign postal code	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change				
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation				
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 25,172,576			J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify)	
			C If exemption application is pending, check here ☐	
			D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
			E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	82,640	82,640		
	4 Dividends and interest from securities	566,905	566,905		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	543,996			
	b Gross sales price for all assets on line 6,123,326				
	7 Capital gain net income (from Part IV, line 2)		605,456		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowance				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)		-281,087		
	12 Total. Add lines 1 through 11	1,193,541	973,914	0	
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest 052620				
	18 Taxes (attach schedule) (see instructions)	36,016			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	2,578	2,578		
	24 Total operating and administrative expenses. Add lines 13 through 23	38,594	2,578	0	0
	25 Contributions, gifts, grants paid	1,165,771			1,165,771
	26 Total expenses and disbursements. Add lines 24 and 25	1,204,365	2,578	0	1,165,771
	27 Subtract line 26 from line 12	-10,824			
	a Excess of revenue over expenses and disbursements		971,336		
	b Net investment income (if negative, enter -0-)			0	
	c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2018)

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Part II		Balance Sheets column should be for end-of-year amounts only (See	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing		30,208	8,421	8,421
	2 Savings and temporary cash investments		2,651,424	3,797,602	3,797,602
	3 Accounts receivable ▶				
	Less allowance for doubtful accounts ▶		1,092,361		
	4 Pledges receivable ▶				
	Less allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule)				
	Less allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U.S. and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)		16,536,289	17,006,833	21,362,671
	c Investments—corporate bonds (attach schedule)		500,000		
	11 Investments—land, buildings, and equipment ▶				
Liabilities	Less accumulated depreciation (attach schedule)				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)				
	14 Land, buildings, and equipment: basis				
	Less accumulated depreciation (attach schedule)				
	15 Other assets (describe ▶ ACCRUED INVESTMENT INCOME)		17,280	3,882	3,882
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		20,827,562	20,816,738	25,172,576
	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ▶)				
	23 Total liabilities (add lines 17 through 22)		0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31. ▶ ☒				
	24 Unrestricted		20,827,562	20,816,738	
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☐				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg, and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances (see instructions)		20,827,562	20,816,738	
	31 Total liabilities and net assets/fund balances (see instructions)		20,827,562	20,816,738	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	20,827,562
2 Enter amount from Part I, line 27a	2	-10,824
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	20,816,738
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	20,816,738

Part IV Capital Gains and Losses for Tax on Investment Income

a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED STATEMENT	P		
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a 6,184,785		5,579,329	605,456	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a			605,456	
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	605,456
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 }		3	605,456

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	1,192,026	24,136,315	0.049387
2016	1,000,712	21,755,609	0.045998
2015	1,027,760	20,149,132	0.051008
2014	911,941	21,473,800	0.042468
2013	892,805	20,105,993	0.044405
2	Total of line 1, column (d)		2 0.233266
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years		3 0.046653
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5		4 24,027,703
5	Multiply line 4 by line 3		5 1,120,964
6	Enter 1% of net investment income (1% of Part I, line 27b)		6 9,713
7	Add lines 5 and 6		7 1,130,677
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.		8 1,165,771

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check ☐ and enter "N/A" on line 1 Date of ruling or determination is _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	9,713	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0	
3	Add lines 1 and 2	3	9,713	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	9,713	
6	Credits/Payments			
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	19,933	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c	2,000	
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	21,933	
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	12,220	
11	Enter the amount of line 10 to be Credited to 2019 estimated tax 12,220 Refunded	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c).	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <u>AL</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► JEFFREY NICKLES Telephone no ► (334) 288-3900 Located at ► 2108 EAST SOUTH BOULEVARD, MONTGOMERY, AL ZIP+4 ► 36116		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here and enter the amount of tax-exempt interest received or accrued during the year ► 15		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ► ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☒ Yes ☐ No	
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		☒
Organizations relying on a current notice regarding disaster assistance, check here		☐
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No	
If "Yes," attach the statement required by Regulations section 53.4945–5(d)		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		☒
If "Yes" to 6b, file Form 8870		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		☒
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes ☒ No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES L. PARNELL 2108 EAST SOUTH BLVD MONTGOMERY, AL 36116	PRESIDENT 1 00	0		
W. SCOTT FORREST 2108 EAST SOUTH BLVD MONTGOMERY, AL 36116	TREASURER 1 00	0		
ANGELA L. BRADWELL 2108 EAST SOUTH BLVD MONTGOMERY, AL 36116	SECRETARY 1 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	20,602,837
b	Average of monthly cash balances	1b	3,104,879
c	Fair market value of all other assets (see instructions)	1c	685,891
d	Total (add lines 1a, b, and c)	1d	24,393,607
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	24,393,607
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	365,904
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	24,027,703
6	Minimum investment return. Enter 5% of line 5	6	1,201,385

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,201,385
2a	Tax on investment income for 2018 from Part VI, line 5	2a	9,713
b	Income tax for 2018 (This does not include the tax from Part VI.)	2b	4,122
c	Add lines 2a and 2b	2c	13,835
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,187,550
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,187,550
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,187,550

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	1,165,771
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,165,771
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	9,713
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,156,058

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				1,187,550
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			0	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2018				
a From 2013				
b From 2014				
c From 2014				
d From 2016				
e From 2017	16,884			
f Total of lines 3a through e	16,884			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 1,165,771				
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2018 distributable amount				1,165,771
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	16,884			16,884
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				4,895
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2014				
b Excess from 2014				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2018	(b) 2017	(c) 2016	(d) 2015	
				0
b 85% of line 2a				0
c Qualifying distributions from Part XII, line 4 for each year listed				0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				0
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed

WENDY GOLSON 2108 EAST SOUTH BLVD MONTGOMERY, AL 36116 (334) 288-3900 WGOLSON@ALFAFARMERS.ORG

- b** The form in which applications should be submitted and information and materials they should include

SEE ATTACHED STATEMENT

- c** Any submission deadlines

NO SPECIFIC REQUIREMENTS

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NON-PROFIT 501 (C) ORGANIZATIONS, NOT PRIVATE FOUNDATIONS

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AGAPE of Central Alabama PO BOX 230472 MONTGOMERY, AL 36123			Public Charity	5,000
Alabama 4-H Foundation, Inc 227 DUNCAN DR AUBURN UNIVERSITY, AL 36849			Public Charity	50,000
Alabama Archives & History Foundation PO Box 300100 Montgomery, AL 36130			Public Charity	5,000
Alabama Autism Assistance Program 300 Shadow Wood Pk Ste 100 Birmingham, al 35244			Public Charity	2,500
Alabama Ballet 2726 1st Avenue South Birmingham, AL 35233			Public Charity	2,500
Alabama Baseball Coaches Association PO BOX 3881 Montgomery, AL 36109			Public Charity	1,000
Alabama Farmers Agriculture Foundation PO BOX 11000 MONTGOMERY, AL 36191			Public Charity	318,500
Alabama Institute for the Deaf & Blind PO Box 698 Talladega, al 35161			Public Charity	5,000
Alabama Kidney Foundation PO Box 240294 Montgomery, AL 36124			Public Charity	1,000
Alabama PALS 340 North Hall Street MONTGOMERY, AL 36104			Public Charity	20,000
Alabama Policy Institute 402 OFFICE PARK DR STE 300 BIRMINGHAM, AL 35223			Public Charity	10,000
Total See Attached Statement			3a	1,165,771
b <i>Approved for future payment</i>				
Total			3b	0

Alfa Foundation

EIN 72-1373145

Attachment to 990-PF

FYE 10/31/19

Part XV, 2b – The form in which applications should be submitted and information and materials they should include:

During the fiscal year, the Alfa Foundation maintained a scholarship program under which it will annually award 100 scholarships of \$1,000 each. To apply, one must be a member of the Alabama Farmer's Federation (an affiliate of the Foundation's sponsoring organization, Alfa Mutual Insurance Company) and be enrolled (or about to be enrolled) as a student in an Alabama post-secondary institution. Employees of the sponsoring organization and their children are eligible, subject to all IRS regulations. Form 8940, Request for Miscellaneous Determination, was submitted to the IRS and approval of the program was obtained in January 2015.

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Alabama Possible

Street

PO Box 55058

City

Birmingham

State

al

Zip Code

35255

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

1,000

Name

Alabama Shakespeare Festival, Inc

Street

ONE FESTIVAL DR

City

MONTGOMERY

State

AL

Zip Code

36117

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

25,000

Name

Alzheimer's Association-AL Chapter

Street

2151 Highland Ave S, Ste 210

City

Birmingham

State

AL

Zip Code

35205

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

1,000

Name

Alzheimer's Resource Center, Inc

Street

PO BOX 1170

City

DOTHAN

State

AL

Zip Code

36302

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

1,000

Name

American Cancer Society

Street

3054 MCGEE RD

City

MONTGOMERY

State

AL

Zip Code

36111

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

26,500

Name

American Farm Bureau Foundation for Agriculture

Street

600 MARYLAND AVE SW STE 1000W

City

WASHINGTON

State

DC

Zip Code

20024

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

3,500

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

American Heart Association

Street

1449 Medical Park Drive

City

Birmingham

State

AL

Zip Code

35213

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

10,000

Name

Auburn University Foundation

Street

710 S Donahue Dr

City

Auburn

State

al

Zip Code

36849

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

1,200

Name

Auburn University Foundation

Street

317 S COLLEGE ST

City

AUBURN

State

AL

Zip Code

36849

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

2,500

Name

Auburn University Foundation

Street

7430 East Dr

City

Montgomery

State

AL

Zip Code

36117

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

1,500

Name

Birmingham Education Foundation

Street

PO BOX 1470

City

BIRMINGHAM

State

AL

Zip Code

35201

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

1,000

Name

Business Education Alliance

Street

PO BOX 38

City

MONTGOMERY

State

AL

Zip Code

36101

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

37,500

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Butterfly Bridge Children's Advocacy Center, Inc

Street

PO BOX 588

City

CLANTON

State

AL

Zip Code

35046

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

5,000

Name

Camp Smile-A-Mile

Street

1600 2nd Avenue South

City

Birmingham

State

AL

Zip Code

35233

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

5,000

Name

Campus Outreach Global Inc

Street

4958 Valleydale Rd Ste 251

City

BIRMINGHAM

State

AL

Zip Code

35242

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

15,000

Name

Capri Community Film Society

Street

1045 E FAIRVIEW AVE

City

MONTGOMERY

State

AL

Zip Code

36106

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

5,000

Name

Children's Harbor

Street

1 OUR CHILDREN'S HWY

City

ALEXANDER CITY

State

AL

Zip Code

35010

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

10,000

Name

Children's Hope

Street

305 S Perry St

City

Montgomery

State

AL

Zip Code

36104

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

5,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Children's Hospital of Alabama

Street

1600 Seventh Ave S

City

Birmingham

State

AL

Zip Code

35233

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

1,000

Name

Chilton County United Way

Street

PO Box 1104

City

Clanton

State

AL

Zip Code

35045

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

2,500

Name

Cloverdale Playhouse Inc

Street

960 Cloverdale Rd

City

Montgomery

State

AL

Zip Code

36106

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

1,000

Name

Combat Cancer Foundation Inc

Street

PO Box 20321

City

Montgomery

State

AL

Zip Code

36120

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

10,000

Name

Common Ground Montgomery

Street

PO box 1866

City

Montgomery

State

al

Zip Code

36102

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

10,000

Name

Easter Seals

Street

2125 East South Blvd

City

Montgomery

State

AL

Zip Code

36116

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

11,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Family Guidance Center

Street

2358 Fairlane Drive

City

Montgomery

State

AL

Zip Code

36116

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

1,000

Name

First Choice Women's Medical Center (SAV-A-LIFE)

Street

PO Box 241664

City

Montgomery

State

al

Zip Code

36124

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

1,000

Name

Friends of the Alabama Governor's Mansion

Street

680 Cloverdale Rd

City

Montgomery

State

al

Zip Code

36106

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

5,000

Name

Girl Scouts of Southern Alabama

Street

3483 Spring Hill Ave

City

Mobile

State

AL

Zip Code

36608

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

1,000

Name

Greater Alabama Council of Boy Scouts

Street

PO BOX 43307

City

BIRMINGHAM

State

AL

Zip Code

35243

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

8,500

Name

Isabel Anderson Comer Museum and Arts Center, lcc

Street

PO BOX 245

City

SYLACAUGA

State

AL

Zip Code

35150

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

1,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Jelani Girls

Street

103 Sweet Meadow Court

City

Prattville

State

AL

Zip Code

36066

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

1,000

Name

Jesse Owens Runners Club, Inc

Street

13200 COURT ST

City

MOULTON

State

AL

Zip Code

35650

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

1,000

Name

Jimmy Rane Foundation

Street

PO BOX 40

City

ABBEVILLE

State

AL

Zip Code

36310

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

5,000

Name

Joy to Life Foundation

Street

2350 Fairlane Dr Ste 130

City

Montgomery

State

AL

Zip Code

36116

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

5,000

Name

Judson College

Street

302 Bibb St

City

Marion

State

al

Zip Code

36756

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

1,000

Name

Juvenile Diabetes Research Foundation

Street

2112 11th Avenue South - Suite 520

City

Birmingham

State

AL

Zip Code

35205

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

3,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

LEAD Education Foundation

Street

PO Box 230009

City

Montgomery

State

al

Zip Code

36123

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

5,000

Name

Leadership Alabama

Street

PO Box 631

City

Montgomery

State

AL

Zip Code

36101

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

2,500

Name

Leadership St Clair County Inc

Street

500 College Cir Ste 306

City

Pell City

State

AL

Zip Code

35125

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

1,000

Name

Leukemia & Lymphoma Society

Street

PO Box 98019

City

Washington

State

DC

Zip Code

20090

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

5,000

Name

Liberty Learning Foundation

Street

3414 Governors Dr Ste 215

City

HUNTSVILLE

State

AL

Zip Code

35802

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

35,000

Name

Life on Wheels

Street

PO Box 240218

City

Montgomery

State

AL

Zip Code

36124

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

5,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Lutzie 43 Foundation

Street

2840 LANDING WAY

City

MARIETTA

State

GA

Zip Code

30066

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

2,000

Name

Magic Moments

Street

2112 11th Ave S, Ste 219

City

Birmingham

State

AL

Zip Code

35205

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

2,500

Name

Montgomery Area Down Syndrome Outreach Group, Inc

Street

136 SPEARS CROSSING

City

MILLBROOK

State

AL

Zip Code

36054

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

2,500

Name

Montgomery Area Food Bank

Street

521 Trade Center St

City

Montgomery

State

AL

Zip Code

36108

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

7,500

Name

Montgomery Cancer Wellness Foundation

Street

4145 Carmichael Rd

City

Montgomery

State

AL

Zip Code

36106

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

2,500

Name

Montgomery Zoological Society

Street

2301 Coliseum Parkway

City

Montgomery

State

AL

Zip Code

36110

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

10,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

NAMI (National Alliance on Mental Illness)

Street

1401 I-85 Parkway, Suite A

City

Montgomery

State

AL

Zip Code

36106

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

1,000

Name

Nebraska Farm Bureau Foundation-Disaster Relief

Street

PO Box 80299

City

Lincoln

State

NE

Zip Code

68501

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

5,000

Name

North Jackson High School

Street

45549 AL-277

City

Stevenson

State

AL

Zip Code

35772

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

5,000

Name

PARCA

Street

PO Box 293931

City

BIRMINGHAM

State

al

Zip Code

35229

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

1,000

Name

Pediatric Brain Tumor Fdtn Butterfly Fund - Children's Hospital of Alabama

Street

1600 Seventh Ave S

City

Birmingham

State

AL

Zip Code

35233

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

5,000

Name

Pilots for Christ

Street

PO BOX 707

City

MONROEVILLE

State

AL

Zip Code

36461

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

10,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Rainbow Omega, Inc

Street

100 Hope Drive

City

Eastaboga

State

AL

Zip Code

36260

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

1,200

Name

River Region United Way

Street

PO BOX 868

City

MONTGOMERY

State

AL

Zip Code

36101

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

160,000

Name

Samaritan Counseling Center Inc

Street

2911 Zelda RD

City

Montgomery

State

AL

Zip Code

36106

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

2,500

Name

Scholarship America

Street

PO BOX 240

City

ST PETER

State

MN

Zip Code

56082

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

121,921

Name

Service Dogs Alabama

Street

8365 Mobile Hwy

City

Hope Hull

State

AL

Zip Code

36043

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

1,000

Name

Society of St Andrew--Alabama Gleaning Network

Street

PO Box 610806

City

BIRMINGHAM

State

AL

Zip Code

35261

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

5,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Southeast Alabama AHEC

Street

2015 Normandie Dr

City

Montgomery

State

AL

Zip Code

36111

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

5,000

Name

Southeastern Diabetes Education Services Inc

Street

500 Chase Park South, Ste 104

City

Birmingham

State

AL

Zip Code

35244

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

2,500

Name

Special Olympics Alabama

Street

PO Box 1087

City

Montgomery

State

AL

Zip Code

36101

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

1,000

Name

Take Back Our Republic

Street

246 B East Glenn Ave

City

Auburn

State

AL

Zip Code

36830

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

5,000

Name

Tanner Medical Foundation

Street

PO Box 695

City

Carrollton

State

GA

Zip Code

30112

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

500

Name

Taste of the South

Street

PO BOX 2826

City

WASHINGTON

State

DC

Zip Code

20013

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

500

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Teach for America--Alabama

Street

5529 1ST AVE S STE 3

City

BIRMINGHAM

State

AL

Zip Code

35212

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

20,000

Name

The Alabama Baptist

Street

3310 Independence Drive

City

Birmingham

State

AL

Zip Code

35209

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

1,200

Name

Troy University Foundation

Street

Bibb Graves Hall

City

Troy

State

AL

Zip Code

36082

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

250

Name

United Way of West Central Mississippi

Street

920 SOUTH ST

City

VICKSBURG

State

MS

Zip Code

39180

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

1,000

Name

University of Alabama

Street

206 Carmichael Box 870231

City

Tuscaloosa

State

al

Zip Code

35487

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

10,000

Name

University of Montevallo Foundation

Street

Station 6216, Caskins Hall

City

Montevallo

State

AL

Zip Code

35115

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

10,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

West Montgomery Educational Foundation Hooper Academy

Street

380 Fischer Rd

City

Hope Hull

State

AL

Zip Code

36043

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

2,500

Name

Wetumpka High School

Street

1251 Coosa River Pkwy

City

Wetumpka

State

AL

Zip Code

36092

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

2,500

Name

Women In Touch

Street

PO BOX 4192

City

MONTGOMERY

State

AL

Zip Code

36103

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

2,000

Name

Women of Hope Foundation

Street

PO BOX 241411

City

MONTGOMERY

State

AL

Zip Code

36124

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

1,000

Name

YMCA Camp Chandler

Street

PO Box 2336

City

Montgomery

State

AL

Zip Code

36102

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

1,500

Name

YMCA of Greater Montgomery

Street

PO Box 2336

City

Montgomery

State

AL

Zip Code

36102

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

Public Charity

Amount

54,000

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

DESCRIPTION	CUSIP #	ACQUISITION METHOD	DATE SOLD	GROSS SALES PRICE	COST OR OTHER BASIS	NET GAIN OR LOSS
BANK NOVA SCOTIA B C MLVCY Co AFO Lot:1	064161-65-6	P	03/29/2019	394,035	500,000	(105,965)
HSBC USA INC MLVDL Co AFO Lot 1	40435J-27-3	P	04/30/2019	535,169	500,000	35,169
CIBC CAP 11.94% MLVGQ Co AFO Lot 1	13606M-48-2	P	08/30/2019	447,760	400,000	47,760
RBC CAP 18.06 MLVHL Co AFO Lot.1	78014F-71-8	P	08/30/2019	472,240	400,000	72,240
BLACKSTONE GROUP LP	09253U108	P	05/06/2019	14,229	0	14,229
BOEING CO Co AFO Lot:1	097023-10-5	P	01/18/2019	201,290	182,283	19,008
CIGNA CORP NEW Co AFO Lot:1	125523-10-0	P	02/11/2019	18	18	0
DISNEY WALT CO Co AFO Lot.3	254687-10-6	P	04/15/2019	597,195	467,593	129,601
GMS INC Co AFO Lot.1	36251C-10-3	P	08/22/2019	45,139	45,264	(125)
MARTIN MAR MTLs Co AFO Lot 1	573284-10-6	P	04/17/2019	206,997	197,498	9,498
MGM RESORTS INTE Co AFO Lot.1	552953-10-1	P	07/26/2019	210,187	204,248	5,938
NVIDIA CORP Co AFO Lot:2	67066G-10-4	P	03/18/2019	136,719	195,624	(58,906)
NVIDIA CORP Co AFO Lot 3	67066G-10-4	P	03/18/2019	168,482	187,237	(18,755)
SPLUNK INC Co AFO Lot 3	848637-10-4	P	09/30/2019	242,997	220,406	22,591
EXPRESS SCRIPTS Co AFO Lot:1	30219G-10-8	P	12/24/2018	603,710	460,003	143,707
BLACKSTONE GSO SECURED LENDING FUN	711I29-99-4	P	7/16/2019	300,000	300,000	0
NVIDIA CORP	67066G-10-4	P	7/11/2019	442,720	358,470	84,249
UNITEDHEALTH GROUP INC	91324P-10-2	P	7/12/2019	219,862	180,208	39,654
ZEBRA TECHNOLOGIES CORP	989207-10-5	P	7/10/2019	446,256	357,324	88,932
COMCAST CORP NEW	20030N-10-1	P	11/15/2018	236,907	231,424	5,484
SOUTHWEST AIRLINES CO	844741-10-8	P	11/28/2018	201,415	191,730	9,686
TOTALS				6,123,326	5,579,329	543,996

Part I, Line 11 (990-PF) - Other Income

		0	-281,087	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	PARTNERSHIP INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS		37,653	
2	PARTNERSHIP DIVIDENDS AND INTEREST FROM SECURITIES		-318,391	
3	PARTNERSHIP OTHER NET INVESTMENT INCOME		-349	

Part I, Line 18 (990-PF) - Taxes

		36,016	0	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	INCOME TAX EXPENSE	33,700			
2	TAXES - OTHER	2,316			

Part I, Line 23 (990-PF) - Other Expenses

		2,578	2,578	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	BANK CHARGES	1,893	1,893		
2	MISCELLANEOUS EXPENSES	685	685		

Part II, Line 3 (990-PF) - Accounts Receivable

			Accounts Receivable	Allowance for Doubtful Accounts	Fair Market Value
1	ACCOUNTS RECEIVABLE	Beginning	1,092,361	0	
2		Ending	0	0	
3		Beginning	0	0	
4		Ending	0	0	
5		Beginning	0	0	
6		Ending	0	0	
7		Beginning	0	0	
8		Ending	0	0	
9		Beginning	0	0	
10		Ending	0	0	
11	Total beginning year amounts	Ending	1,092,361	0	
12	Total end of year amounts		0	0	
13	Total fair market value			13	0

Part II, Line 10b (990-PF) - Investments - Corporate Stock

Description		Num. Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
1	ALPHABET INC CLASS C CAPITAL STOCK	661	376,661	376,661	711,747	832,935
2	ALPHABET INC CLASS A	660	378,894	378,894	719,783	830,808
3	AMAZON COM INC	408	457,810	457,810	651,988	724,877
4	ANTARES PHARMA	54,224		196,291		182,193
5	APPLE COMPUTER	5,250	178,589	178,589	1,149,015	1,305,990
6	AQUA METALS INC	61,601	93,266	170,573	66,656	98,562
7	BANK OF AMER CORP	3,009	87,930	87,930	82,748	94,091
8	BLACKSTONE MOR-A	34,000	1,003,812	1,003,812	873,720	1,234,200
9	BLACKSTONE GROUP INC.	27,000	354,795	354,795	1,147,160	1,435,320
10	BOOKING HOLDINGS INC	270	462,607	462,607	506,137	553,168
11	CIGNA CORP NEW	1,582		286,817		282,324
12	CVS CORP	2,974		181,349		197,444
13	CAMPING WORLD-A	6,618	131,343	131,343	113,499	62,540
14	CHANGE HEALTHCAR	14,530		178,658		192,087
15	CITIGROUP	1,353	91,201	91,201	88,567	97,227
16	COGNIZANT TECHNOLOGY SOLUTIONS	6,000	350,646	350,646	414,180	365,640
17	COHERUS BIOSCIEN	4,515		89,240		78,426
18	CROWDSTRIKE HO-A	3,292		185,771		164,304
19	PUREFUNDS ISE CY	11,400	375,542	375,542	410,628	445,512
20	EVOLENT HEALTH-A	17,801	112,115	259,915	173,160	135,644
21	FACEBOOK INC-A	5,000	312,179	312,179	758,950	958,250
22	FEDEX CORP	1,621	392,322	392,322	357,171	247,462
23	GENERAL MTRS CO	11,000	412,572	412,572	402,490	408,760
24	GOLDMAN SACHS GROUP INC	366	82,803	82,803	82,485	78,097
25	JP MORGAN CHASE & CO	1,131	121,345	121,345	123,302	141,285
26	LOWE'S COMP INC COMMON STOCK	4,354		370,485		485,950
27	MOHAWK INDS	1,900	438,786	438,786	236,987	272,422
28	NEOS THERAPEUTIC	37,176		77,140		55,020
29	NETFLIX INC	569		184,057		163,536
30	BLACKSTONE ALTERNATIVES SOL	860	860,000	860,000	860,000	860,000
31	Blackstone Alt Sol IV Fd Tranche B	390	145,000	390,000	145,000	390,000
32	BLACKSTONE GSO SECURED LENDING FUN	19,472		500,000		490,693
33	REVANCE THERAPEU	5,991		110,544		93,819
34	SHOTSPOTTER INC	8,699	312,159	349,922	299,693	175,720
35	TELADOC INC	11,270	322,709	322,709	781,462	863,282
36	THERAPEUTICSMD	102,492	403,421	554,215	370,320	272,629
37	BREP VII COMM RE TRUST (TE IRA) A	648	648,750	648,750	647,250	648,000
38	TWILIO INC - A	9,680	234,318	234,318	728,130	934,701
39	II-VI INC	5,085		190,151		168,568
40	US CONCRETE INC	3,513	214,902	214,902	114,664	183,589
41	UNITEDHEALTH GROUP INC	789		183,439		199,380
42	WESTROCK CO	7,300	411,419	411,419	313,681	272,801
43	WHIRLPOOL CORP	5,300	689,659	689,659	581,728	806,236
44	XPO LOGISTICS IN	4,090	392,478	392,478	365,564	312,476
45	ALLERGAN PLC	2,048	446,229	446,229	323,604	360,673
46	APTIV PLC	5,546	461,994	461,994	425,933	496,644

Part II, Line 10b (990-PF) - Investments - Corporate Stock

		16,536,291	17,006,837	19,525,124	21,362,671
		Book Value	Book Value	FMV	FMV
		Beg. of Year	End of Year	Beg. of Year	End of Year
Description	Num. Shares/ Face Value				
47 NIELSEN HOLDINGS	9,000	391,034	391,034	233,820	181,440
48 NORWEGIAN CRUISE	10,590	564,941	564,941	466,701	537,548
49 CREDIT SUISSE AG LONDON BRH	40,000		400,000		397,200
50 HSBC USA INC MLUFU	50,000	500,000	500,000	403,000	548,000
51 COMCAST CORP NEW		231,424		236,964	
52 DISNEY WALT CO		467,593		526,151	
53 EXPRESS SCRIPTS		460,003		630,305	
54 GMS INC		45,264		31,285	
55 MGM RESORTS INTE		204,248		182,598	
56 MARTIN MAR MTLs		197,498		169,053	
57 NVIDIA CORP		195,624		166,977	
58 SPLUNK INC		220,406		207,368	
59 CIBC CAP 11 94% MLVGQ		400,000		387,600	
60 HSBC USA INC MLVDL		500,000		473,500	
61 RBC CAP 18.06 MLVHL		400,000		382,400	
62 OTHER INVESTMENTS			0		45,198

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

		500,000		0		422,000		0	
Description		Interest Rate	Maturity Date	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year		
1	BANK NOVA SCOTIA B C MLVCY		3/29/2019	500,000	0	422,000	0		

Part II, Line 15 (990-PF) - Other Assets

		17,280	0	0
Asset Description		Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	ACCRUED INVESTMENT INCOME	17,280		

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

DESCRIPTION	CUSIP #	ACQUISITION METHOD	DATE SOLD	GROSS SALES PRICE	COST OR OTHER BASIS	NET GAIN OR LOSS
BANK NOVA SCOTIA B C MLVCY Co:AFO Lot 1	064161-65-6	P	03/29/2019	394,035	500,000	(105,965)
HSBC USA INC MLVDL Co:AFO Lot 1	40435J-27-3	P	04/30/2019	535,169	500,000	35,169
CIBC CAP 11.94% MLVGQ Co:AFO Lot 1	13606M-48-2	P	08/30/2019	447,760	400,000	47,760
RBC CAP 18.06 MLVHL Co:AFO Lot 1	78014F-71-8	P	08/30/2019	472,240	400,000	72,240
BLACKSTONE GROUP LP	09253U108	P	05/06/2019	14,229	0	14,229
BOEING CO Co:AFO Lot 1	097023-10-5	P	01/18/2019	201,290	182,283	19,008
CIGNA CORP NEW Co:AFO Lot 1	125523-10-0	P	02/11/2019	18	18	0
DISNEY WALT CO Co:AFO Lot 3	254687-10-6	P	04/15/2019	597,195	467,593	129,601
GMS INC Co:AFO Lot 1	36251C-10-3	P	08/22/2019	45,139	45,264	(125)
MARTIN MAR MTLs Co:AFO Lot 1	573284-10-6	P	04/17/2019	206,997	197,498	9,498
MGM RESORTS INTE Co:AFO Lot:1	552953-10-1	P	07/26/2019	210,187	204,248	5,938
NVIDIA CORP Co:AFO Lot 2	67066G-10-4	P	03/18/2019	136,719	195,624	(58,906)
NVIDIA CORP Co:AFO Lot:3	67066G-10-4	P	03/18/2019	168,482	187,237	(18,755)
SPLUNK INC Co:AFO Lot 3	848637-10-4	P	09/30/2019	242,997	220,406	22,591
EXPRESS SCRIPTS Co:AFO Lot 1	30219G-10-8	P	12/24/2018	603,710	460,003	143,707
BLACKSTONE GSO SECURED LENDING FUN	71129-99-4	P	7/16/2019	300,000	300,000	0
NVIDIA CORP	67066G-10-4	P	7/11/2019	442,720	358,470	84,249
UNITEDHEALTH GROUP INC	91324P-10-2	P	7/12/2019	219,862	180,208	39,654
ZEBRA TECHNOLOGIES CORP	989207-10-5	P	7/10/2019	446,256	357,324	88,932
COMCAST CORP NEW	20030N-10-1	P	11/15/2018	236,907	231,424	5,484
SOUTHWEST AIRLINES CO	844741-10-8	P	11/28/2018	201,415	191,730	9,686
FLOWTHROUGH FROM PARTNERSHIPS		P		61,459	0	61,459
TOTALS				6,184,785	5,579,329	605,455

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date	Amount
1	Credit from prior year return		2,933
2	First quarter estimated tax payment	4/15/2019	2,000
3	Second quarter estimated tax payment	7/15/2019	15,000
4	Third quarter estimated tax payment		
5	Fourth quarter estimated tax payment		
6	Other payments		
7	Total		19,933

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	JAMES L. PARNELL		2108 EAST SOUTH BLVD	MONTGOMERY	AL	36116		PRESIDENT	100	0		
2	W SCOTT FORREST		2108 EAST SOUTH BLVD	MONTGOMERY	AL	36116		TREASURER	100	0		
3	ANGELA L. BRADWELL		2108 EAST SOUTH BLVD	MONTGOMERY	AL	36116		SECRETARY	100	0		