

Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
- Go to www.irs.gov/Form990PF for instructions and the latest information.

2018

Open to Public
Inspection

For calendar year 2018, or tax year beginning 11-01-2018, and ending 10-31-2019

<p>Name of foundation KARL A BICKEL CHARITABLE TRUST</p> <p>Number and street (or P O box number if mail is not delivered to street address) 6325 S RAINBOW BLVD STE 300</p> <p>City or town, state or province, country, and ZIP or foreign postal code LAS VEGAS, NV 89118</p> <p>G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change</p> <p>H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation</p> <p>I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ►\$ 2,818,693</p>		<p>A Employer identification number 59-6515937</p> <p>B Telephone number (see instructions) (888) 730-4933</p> <p>C If exemption application is pending, check here ► <input type="checkbox"/></p> <p>D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/></p> <p>E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/></p> <p>F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/></p>			
		<p>J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____</p> <p>(Part I, column (d) must be on cash basis)</p>			
<p>Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</p>		<p>(a) Revenue and expenses per books</p>	<p>(b) Net investment income</p>	<p>(c) Adjusted net income</p>	<p>(d) Disbursements for charitable purposes (cash basis only)</p>
<p>Revenue</p> <p>1 Contributions, gifts, grants, etc, received (attach schedule)</p> <p>2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B</p> <p>3 Interest on savings and temporary cash investments</p> <p>4 Dividends and interest from securities</p> <p>5a Gross rents</p> <p>b Net rental income or (loss) _____</p> <p>6a Net gain or (loss) from sale of assets not on line 10</p> <p>b Gross sales price for all assets on line 6a 1,320,551</p> <p>7 Capital gain net income (from Part IV, line 2)</p> <p>8 Net short-term capital gain</p> <p>9 Income modifications</p> <p>10a Gross sales less returns and allowances</p> <p>b Less Cost of goods sold</p> <p>c Gross profit or (loss) (attach schedule)</p> <p>11 Other income (attach schedule)</p> <p>12 Total. Add lines 1 through 11</p>			68,219	68,219	
<p>Operating and Administrative Expenses</p> <p>13 Compensation of officers, directors, trustees, etc</p> <p>14 Other employee salaries and wages</p> <p>15 Pension plans, employee benefits</p> <p>16a Legal fees (attach schedule)</p> <p>b Accounting fees (attach schedule)</p> <p>c Other professional fees (attach schedule)</p> <p>17 Interest</p> <p>18 Taxes (attach schedule) (see instructions)</p> <p>19 Depreciation (attach schedule) and depletion</p> <p>20 Occupancy</p> <p>21 Travel, conferences, and meetings</p> <p>22 Printing and publications</p> <p>23 Other expenses (attach schedule)</p> <p>24 Total operating and administrative expenses. Add lines 13 through 23</p> <p>25 Contributions, gifts, grants paid</p> <p>26 Total expenses and disbursements. Add lines 24 and 25</p> <p>27 Subtract line 26 from line 12</p> <p>a Excess of revenue over expenses and disbursements</p> <p>b Net investment income (if negative, enter -0-)</p> <p>c Adjusted net income (if negative, enter -0-)</p>			34,702	26,027	8,676
			968	0	968
			4,656	1,765	0
			0	0	0
			44	44	0
			40,370	27,836	9,644
			123,000		123,000
			163,370	27,836	132,644
			-13,481		
				122,053	
				0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets					
1	Cash—non-interest-bearing				
2	Savings and temporary cash investments		109,813	177,797	177,797
3	Accounts receivable ►			0	0
	Less allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
7	Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ► 0				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges				
10a	Investments—U S and state government obligations (attach schedule)				
b	Investments—corporate stock (attach schedule)				
c	Investments—corporate bonds (attach schedule)				
11	Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)		2,335,758	2,253,599	2,640,896
14	Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
15	Other assets (describe ►)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		2,445,571	2,431,396	2,818,693
Liabilities					
17	Accounts payable and accrued expenses				
18	Grants payable				
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable (attach schedule)				
22	Other liabilities (describe ►)				
23	Total liabilities (add lines 17 through 22)		0		
Net Assets or Fund Balances					
24	Unrestricted				
25	Temporarily restricted				
26	Permanently restricted				
27	Capital stock, trust principal, or current funds				
28	Paid-in or capital surplus, or land, bldg , and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)		2,445,571	2,431,396	
31	Total liabilities and net assets/fund balances (see instructions)		2,445,571	2,431,396	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,445,571
2	Enter amount from Part I, line 27a	2	-13,481
3	Other increases not included in line 2 (itemize) ►	3	0
4	Add lines 1, 2, and 3	4	2,432,090
5	Decreases not included in line 2 (itemize) ►	5	694
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,431,396

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a See Additional Data Table				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a See Additional Data Table				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	81,670
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

 Yes No

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	128,303	2,818,839	0 045516
2016	125,324	2,694,992	0 046503
2015	149,165	2,579,804	0 05782
2014	142,002	2,832,176	0 050139
2013	125,306	2,895,587	0 043275
2 Total of line 1, column (d)			2 0 243253
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 0 048651
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5			4 2,708,428
5 Multiply line 4 by line 3			5 131,768
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,221
7 Add lines 5 and 6			7 132,989
8 Enter qualifying distributions from Part XIII, line 4			8 132,644

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	2,441
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	2,441
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	2,441
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	2,928
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	2,928
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	487
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ►	487	Refunded ►
		11	0

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b	Yes	No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>			
c	Did the foundation file Form 1120-POL for this year?	1c	Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	Yes	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	Yes	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	No
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	No
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ►FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV <i>If "Yes," complete Part XIV</i>	9	Yes	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	Yes	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12	No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►N/A	13	Yes
14	The books are in care of ►WELLS FARGO BANK NA	Telephone no ►(888) 730-4933	
Located at ►100 N MAIN ST MAC D4001-117 WINSTON SALEM NC			ZIP+4 ►27101
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here. and enter the amount of tax-exempt interest received or accrued during the year.	► <input type="checkbox"/> 15	
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be RequiredFile **Form 4720** if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here.	1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years ► 20____, 20____, 20____, 20____	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/>	<input checked="" type="checkbox"/> No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		
	Organizations relying on a current notice regarding disaster assistance check here. ►	<input type="checkbox"/>	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/>	<input type="checkbox"/> Yes
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>		<input type="checkbox"/> No
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
	<i>If "Yes" to 6b, file Form 8870</i>		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1. List all officers, directors, trustees, foundation managers and their compensation. See instructions.

I List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank NA 100 N Main St MAC D4001-117 Winston-Salem, NC 27201	Trustee 1	34,702		

2. Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ► 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 ►

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	2,599,536
b	Average of monthly cash balances.	1b	150,137
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,749,673
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	2,749,673
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	41,245
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,708,428
6	Minimum investment return. Enter 5% of line 5.	6	135,421

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign**Part XI** organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6.	1	135,421
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	2,441
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,441
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	132,980
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	132,980
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	132,980

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	132,644
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	132,644
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	132,644
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				132,980
2 Undistributed income, if any, as of the end of 2018			130,873	
a Enter amount for 2017 only.		0		
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.	0			
b From 2014.	0			
c From 2015.	0			
d From 2016.	0			
e From 2017.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2018 from Part XII, line 4 ► \$ 132,644			130,873	
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				1,771
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				131,209
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2014.	0			
b Excess from 2015.	0			
c Excess from 2016.	0			
d Excess from 2017.	0			
e Excess from 2018.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ►				
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)				
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years		
b 85% of line 2a	(a) 2018	(b) 2017	(c) 2016	(d) 2015
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.				
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III).				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

WELLS FARGO BANK N A
100 N Main St MAC D4001-117
WINSTON SALEM, NC 27101
(888) 730-4933
N/A

b The form in which applications should be submitted and information and materials they should include

NO SPECIFIED FORM

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

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Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
FLORIDA SOUTHERN COLLEGE 111 LAKE HOLLINGSWORTH DRIVE Lakeland, FL 33801	NONE	PC	SCHOLARSHIP	41,000
UNIVERSITY OF FLORIDA FOUNDATION PO BOX 14425 GAINESVILLE, FL 32604	NONE	PC	SCHOLARSHIP	41,000
LELAND STANFORD JR UNIVERSITY 3145 PORTER DRIVE PALA ALTO, CA 94304	NONE	PC	SCHOLARSHIP	41,000
Total				► 3a
b Approved for future payment				
Total				► 3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.			14	68,219	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	81,670	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e).				149,889	
13 Total. Add line 12, columns (b), (d), and (e).			13		149,889
(See worksheet in line 13 instructions to verify calculations.)					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 1592 T ROWE PR REAL ESTATE-I #432				2018-11-16
1 27 SPDR DJ WILSHIRE INTERNATIONAL REAL				2018-11-16
1094 SPDR DJ WILSHIRE INTERNATIONAL REAL				2018-11-16
15 AMERIPRISE FINL INC			2018-08-08	2018-12-28
55 AMERIPRISE FINL INC			2016-04-26	2018-12-28
150 SCHLUMBERGER LTD				2018-12-28
110 SCHLUMBERGER LTD				2018-12-28
572 AMER CENT SMALL CAP GRWTH INST 336			2018-02-09	2019-02-26
77 ARTISAN MID CAP FUND-INSTL 1333			2015-07-06	2019-02-26
4219 436 DODGE & COX INCOME FD COM #147				2019-02-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
44,401		42,329	2,072
1,002		1,034	-32
40,603		39,647	956
1,568		2,122	-554
5,748		5,493	255
5,538		8,376	-2,838
4,061		7,816	-3,755
9,890		9,781	109
2,978		3,888	-910
57,131		57,652	-521

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			2,072
			-32
			956
			-554
			255
			-2,838
			-3,755
			109
			-910
			-521

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
204 EATON VANCE GLOB MACRO ADV-I 208		2017-10-26	2019-02-26
1 467 FIDELITY NEW MRKTS INC-I			2019-02-26
515 JP MORGAN MID CAP VALUE-I #758			2019-02-26
29 ISHARES CORE MSCI EMERGING		2018-10-05	2019-02-26
373 JOHN HANCOCK II-CURR STR-I 3643		2017-10-26	2019-02-26
103 JPMORGAN HIGH YIELD FUND SS 3580			2019-02-26
139 OPPENHEIMER DEVELOPING MKT-I 799		2018-08-08	2019-02-26
23 T ROWE PRICE INST FLOAT RATE 170			2019-02-26
46 191 STERLING CAPITAL STRATTON SMALL CAP		2018-10-09	2019-02-26
190 809 STERLING CAPITAL STRATTON SMALL CAP		2018-02-09	2019-02-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,983		2,179	-196
7,038		7,604	-566
19,359		17,846	1,513
1,510		1,430	80
3,428		3,640	-212
737		764	-27
5,820		5,862	-42
226		231	-5
3,596		4,014	-418
14,853		15,915	-1,062

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-196
			-566
			1,513
			80
			-212
			-27
			-42
			-5
			-418
			-1,062

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
700 TCW EMRG MKTS INCM-I 4721			2018-07-18	2019-02-26
1 1699 15 T ROWE PRICE INST FLOAT RATE 170				2019-04-05
90 AT & T INC			2018-04-10	2019-04-08
30 APPLE INC			2018-11-19	2019-04-08
20 CVS HEALTH CORPORATION			2018-11-19	2019-04-08
80 CELANESE CORP				2019-04-08
20 CELANESE CORP			2019-02-26	2019-04-08
45 CISCO SYSTEMS INC			2018-11-19	2019-04-08
15 CISCO SYSTEMS INC			2016-03-24	2019-04-08
20 COGNIZANT TECH SOLUTIONS CRP COM			2016-03-24	2019-04-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
5,691		5,614	77
16,737		16,863	-126
2,903		3,233	-330
5,964		5,576	388
1,085		1,566	-481
8,240		4,826	3,414
2,060		2,068	-8
2,490		2,055	435
830		420	410
1,479		1,209	270

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			77
			-126
			-330
			388
			-481
			3,414
			-8
			435
			410
			270

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
35 COMCAST CORP CLASS A			2018-11-19	2019-04-08
1 263 COMCAST CORP CLASS A			2011-02-11	2019-04-08
45 EOG RESOURCES, INC			2018-04-10	2019-04-08
65 GILEAD SCIENCES INC			2014-03-12	2019-04-08
15 HOME DEPOT INC			2017-10-23	2019-04-08
10 JPMORGAN CHASE & CO			2018-11-19	2019-04-08
10 LAM RESEARCH CORP COM			2018-07-24	2019-04-08
20 LAS VEGAS SANDS CORP			2018-07-27	2019-04-08
45 ELI LILLY & CO COM			2018-11-19	2019-04-08
15 MERCK & CO INC NEW			2018-11-19	2019-04-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
1,414		1,334	80
10,628		3,151	7,477
4,498		4,901	-403
4,388		5,148	-760
3,042		2,486	556
1,052		1,105	-53
1,927		1,735	192
1,318		1,422	-104
5,689		5,199	490
1,215		1,144	71

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			80
			7,477
			-403
			-760
			556
			-53
			192
			-104
			490
			71

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
40 MICROSOFT CORP			2018-11-19	2019-04-08
1 5 MICROSOFT CORP			2016-03-11	2019-04-08
40 NIKE INC CL B			2018-11-19	2019-04-08
15 NIKE INC CL B			2017-10-30	2019-04-08
35 PNC FINANCIAL SERVICES GROUP			2016-03-11	2019-04-08
10 PNC FINANCIAL SERVICES GROUP			2018-11-19	2019-04-08
30 ROCHE HOLDINGS LTD - ADR			2016-04-26	2019-04-08
5 SPIRIT AEROSYSSEMS HOLD-CL A			2017-10-23	2019-04-08
15 SPIRIT AEROSYSSEMS HOLD-CL A			2018-08-08	2019-04-08
5 THERMO FISHER SCIENTIFIC INC			2018-11-19	2019-04-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
4,784		4,179	605
598		265	333
3,388		2,897	491
1,271		827	444
4,464		3,025	1,439
1,275		1,349	-74
1,027		956	71
419		403	16
1,256		1,308	-52
1,378		1,160	218

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			605
			333
			491
			444
			1,439
			-74
			71
			16
			-52
			218

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
5 UNITEDHEALTH GROUP INC			2018-11-19	2019-04-08
1 5 ZOETIS INC			2018-02-05	2019-04-08
15 ZOETIS INC			2018-11-19	2019-04-08
135 FLEXTRONICS INTL LTD				2019-04-08
278 AQR MANAGED FUTURES STR-I			2016-08-24	2019-05-14
109 AMER CENT SMALL CAP GRWTH INST 336			2018-02-09	2019-05-14
152 ARTISAN MID CAP FUND-INSTL 1333				2019-05-14
22 BLACKROCK GL L/S CREDIT-K #1940			2016-08-24	2019-05-14
515 186 FIDELITY NEW MRKTS INC-Z #3323				2019-05-14
6733 814 FIDELITY NEW MRKTS INC-Z #3323				2019-05-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
1,241		1,326	-85
510		374	136
1,530		1,347	183
1,460		2,155	-695
2,369		2,847	-478
1,908		1,864	44
6,118		7,158	-1,040
218		220	-2
7,671		7,734	-63
100,267		102,207	-1,940

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-85
			136
			183
			-695
			-478
			44
			-1,040
			-2
			-63
			-1,940

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
30 JP MORGAN MID CAP VALUE-I #758			2016-01-27	2019-05-14
1 34 ASG GLOBAL ALTERNATIVES-Y 1993			2014-03-18	2019-05-14
114 NEUBERGER BERMAN LONG SH-INS #1830			2017-05-26	2019-05-14
41 OPPENHEIMER DEVELOPING MKT-I 799			2018-08-08	2019-05-14
5 T ROWE PR REAL ESTATE-I #432			2019-02-27	2019-05-14
3281 TCW EMRG MKTS INCM-I 4721			2018-07-18	2019-05-14
30 WALT DISNEY CO			2016-05-06	2019-06-18
360 ROCHE HOLDINGS LTD - ADR				2019-06-18
1229 442 AQR MANAGED FUTURES STR-I				2019-08-08
8453 896 AQR MANAGED FUTURES STR-I				2019-08-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
1,145		940	205
371		379	-8
1,617		1,575	42
1,699		1,729	-30
143		140	3
26,543		26,314	229
4,193		3,164	1,029
12,524		11,435	1,089
11,299		10,491	808
77,691		84,193	-6,502

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			205
			-8
			42
			-30
			3
			229
			1,029
			1,089
			808
			-6,502

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
8630 828 INV BALANCE RISK COMM STR-Y 8611			2019-08-08
1 44 AMER CENT SMALL CAP GRWTH INST 336		2018-02-09	2019-08-08
79 ARTISAN MID CAP FUND-INSTL 1333		2013-02-15	2019-08-08
8091 432 BLACKROCK GL L/S CREDIT-K #1940			2019-08-08
274 642 BLACKROCK GL L/S CREDIT-K #1940		2019-02-27	2019-08-08
285 421 DODGE & COX INT'L STOCK FD #1048			2019-08-08
2099 872 DODGE & COX INT'L STOCK FD #1048		2016-01-27	2019-08-08
376 EATON VANCE GLOB MACRO ADV-I 208		2017-10-26	2019-08-08
78 FIDELITY NEW MRKTS INC-Z #3323		2016-01-27	2019-08-08
282 JOHN HANCOCK II-CURR STR-I 3643		2017-10-26	2019-08-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
53,252		59,347	-6,095
812		752	60
3,479		3,291	188
81,481		79,142	2,339
2,766		2,686	80
11,300		12,208	-908
83,134		67,805	15,329
3,828		4,016	-188
1,189		1,100	89
2,586		2,752	-166

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69	(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-6,095
			60
			188
			2,339
			80
			-908
			15,329
			-188
			89
			-166

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
84 637 ASG GLOBAL ALTERNATIVES-Y 1993		2019-02-27	2019-08-08
1 4963 509 ASG GLOBAL ALTERNATIVES-Y 1993			2019-08-08
277 386 NEUBERGER BERMAN LONG SH-INS #1830		2019-02-27	2019-08-08
3602 478 NEUBERGER BERMAN LONG SH-INS #1830			2019-08-08
481 TCW EMRG MKTS INCM-I 4721		2018-07-18	2019-08-08
197 115 INV OPP DEVELOP MRKTS-R6			2019-09-27
525 885 INV OPP DEVELOP MRKTS-R6			2019-09-27
1779 ISHARES CORE MSCI EMERGING			2019-09-27
6184 608 JPMORGAN HIGH YIELD FUND SS 3580			2019-10-11
5298 095 JPMORGAN HIGH YIELD FUND SS 3580			2019-10-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
934		909	25
54,797		54,303	494
4,022		3,778	244
52,236		46,326	5,910
4,055		3,858	197
8,255		8,041	214
22,024		18,222	3,802
87,349		87,616	-267
44,529		44,587	-58
38,146		35,489	2,657

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			25
			494
			244
			5,910
			197
			214
			3,802
			-267
			-58
			2,657

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
112 INV OPP DEVELOP MRKTS-R6			2017-01-26	2019-10-21
1 38 EATON VANCE GLOB MACRO ADV-I 208			2017-10-26	2019-10-21
16 344 JP MORGAN MID CAP VALUE-I #758			2016-01-27	2019-10-21
72 656 JP MORGAN MID CAP VALUE-I #758			2019-08-08	2019-10-21
43 ISHARES CORE MSCI EMERGING			2019-08-08	2019-10-21
728 METROPOLITAN WEST T/R BD-PLN #712			2019-09-30	2019-10-21
302 PIMCO TOTAL RET FD-INST #35			2019-09-30	2019-10-21
684 698 T ROWE PR OVERSEAS STOCK-I #521				2019-10-21
291 302 T ROWE PR OVERSEAS STOCK-I #521				2019-10-21
20 254 T ROWE PR REAL ESTATE-I #432				2019-10-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
4,822		3,782	1,040
391		406	-15
645		512	133
2,866		2,774	92
2,178		2,078	100
7,549		7,586	-37
3,156		3,174	-18
7,340		6,985	355
3,123		3,047	76
613		575	38

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			1,040
			-15
			133
			92
			100
			-37
			-18
			355
			76
			38

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
25 746 T ROWE PR REAL ESTATE-I #432		2016-01-27	2019-10-21
1 15 SPDR DJ WILSHIRE INTERNATIONAL REAL		2019-08-08	2019-10-21
30 SPDR DJ WILSHIRE INTERNATIONAL REAL		2011-09-09	2019-10-21
29 STERLING CAPITAL STRATTON SMALL CAP		2018-02-09	2019-10-21
55 APPLE INC		2019-08-09	2019-10-22
45 BERSHIRE HATHAWAY INC		2016-02-16	2019-10-22
10 CME GROUP INC		2016-04-11	2019-10-22
10 CME GROUP INC		2018-11-19	2019-10-22
60 COGNIZANT TECH SOLUTIONS CRP COM		2019-08-09	2019-10-22
15 DIAGEO PLC - ADR		2019-08-09	2019-10-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
780		674	106
614		573	41
1,227		1,068	159
2,292		2,419	-127
13,246		11,136	2,110
9,498		5,800	3,698
2,022		901	1,121
2,022		1,955	67
3,586		3,754	-168
2,412		2,463	-51

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			106
			41
			159
			-127
			2,110
			3,698
			1,121
			67
			-168
			-51

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
55 GILEAD SCIENCES INC				2019-10-22
1 50 GILEAD SCIENCES INC			2014-03-12	2019-10-22
20 HOME DEPOT INC			2019-08-09	2019-10-22
15 LAM RESEARCH CORP COM			2018-07-24	2019-10-22
55 PNC FINANCIAL SERVICES GROUP			2019-08-09	2019-10-22
15 TARGET CORP			2018-02-05	2019-10-22
10 THERMO FISHER SCIENTIFIC INC			2018-11-19	2019-10-22
5 THERMO FISHER SCIENTIFIC INC			2016-04-11	2019-10-22
10 UNION PACIFIC CORP			2019-02-26	2019-10-22
10 UNION PACIFIC CORP			2016-05-17	2019-10-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
3,628		3,692	-64
3,298		3,960	-662
4,739		4,219	520
3,530		2,603	927
8,042		7,294	748
1,704		1,090	614
2,817		2,321	496
1,409		711	698
1,703		1,710	-7
1,703		822	881

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	(l)
			-64
			-662
			520
			927
			748
			614
			496
			698
			-7
			881

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
20 ZOETIS INC			2018-02-05	2019-10-22
1 680 UBS GROUP AG				2019-10-22
240 UBS GROUP AG			2019-08-09	2019-10-22
160 FLEXTRONICS INTL LTD			2018-03-07	2019-10-22
CAPITAL GAIN DIVIDENDS		P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
2,462		1,498	964
7,811		12,858	-5,047
2,757		2,626	131
1,684		2,948	-1,264
			48,211

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			964
			-5,047
			131
			-1,264

TY 2018 Accounting Fees Schedule

Name: KARL A BICKEL CHARITABLE TRUST**EIN:** 59-6515937

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	968			968

TY 2018 Investments - Other Schedule

Name: KARL A BICKEL CHARITABLE TRUST
EIN: 59-6515937

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
592905764 METROPOLITAN WEST T/	AT COST	376,339	389,936
848574109 SPIRIT AEROSYSEMS H	AT COST	12,904	13,500
12572Q105 CME GROUP INC	AT COST	5,406	12,345
64128R608 NEUBERGER BERMAN LON			
87612E106 TARGET CORP	AT COST	9,019	12,829
405217100 HAIN CELESTIAL GROUP	AT COST	13,507	10,993
867224107 SUNCOR ENERGY INC NE	AT COST	15,125	17,072
771195104 ROCHE HOLDINGS LTD -			
907818108 UNION PACIFIC CORP	AT COST	9,583	19,855
09260C703 BLACKROCK GL L/S CRE			
256206103 DODGE & COX INT'L ST			
63872T885 ASG GLOBAL ALTERNATI			
77958B402 T ROWE PRICE INST FL			
277923264 EATON VANCE GLOB MAC	AT COST	86,048	84,047
256210105 DODGE & COX INCOME F			
654106103 NIKE INC CL B	AT COST	10,673	17,462
806857108 SCHLUMBERGER LTD			
91324P102 UNITEDHEALTH GROUP I	AT COST	17,079	27,797
315920702 FID ADV EMER MKTS IN			
084670702 BERSHIRE HATHAWAY IN			
02079K107 ALPHABET INC/CA	AT COST	20,194	31,503
00203H859 AQR MANAGED FUTURES			
98978V103 ZOETIS INC	AT COST	7,114	12,152
437076102 HOME DEPOT INC	AT COST	14,122	17,594
779919307 T ROWE PR REAL ESTAT	AT COST	24,151	27,946
683974604 OPPENHEIMER DEVELOPI			
47803M168 JOHN HANCOCK II-CURR	AT COST	60,076	56,463
00888Y508 INV BALANCE RISK COM			
77956H435 T ROWE PR OVERSEAS S	AT COST	156,862	169,920
150870103 CELANESE CORP	AT COST	15,223	20,596

Investments Other Schedule 2

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
03076C106 AMERIPRISE FINL INC			
G29183103 EATON CORP PLC	AT COST	12,052	15,680
78463X863 SPDR DJ WILSHIRE INT	AT COST	24,279	27,955
872540109 TJX COS INC NEW	AT COST	6,867	9,801
911312106 UNITED PARCEL SERVIC	AT COST	13,541	14,972
H42097107 UBS GROUP AG			
17275R102 CISCO SYSTEMS INC	AT COST	12,099	20,192
25243Q205 DIAGEO PLC - ADR	AT COST	16,928	22,122
375558103 GILEAD SCIENCES INC	AT COST	10,770	10,512
339128100 JP MORGAN MID CAP VA	AT COST	77,924	98,760
58933Y105 MERCK & CO INC NEW	AT COST	10,513	15,079
20030N101 COMCAST CORP CLASS A			
H84989104 TE CONNECTIVITY LTD	AT COST	11,892	13,425
609207105 MONDELEZ INTERNATION	AT COST	17,179	20,456
037833100 APPLE COMPUTER INC C	AT COST	14,589	47,264
126650100 CVS/CAREMARK CORPORA	AT COST	22,767	27,220
192446102 COGNIZANT TECH SOLUT	AT COST	17,359	17,673
532457108 ELI LILLY & CO COM	AT COST	7,600	10,825
594918104 MICROSOFT CORP	AT COST	10,762	52,473
89151E109 TOTAL FINA ELF S.A.	AT COST	20,763	21,578
87234N765 TCW EMRG MKTS INCM-I	AT COST	107,303	111,376
517834107 LAS VEGAS SANDS CORP	AT COST	14,933	18,861
4812C0803 JPMORGAN HIGH YIELD			
00206R102 AT & T INC	AT COST	22,539	25,211
097023105 BOEING COMPANY	AT COST	13,426	18,695
254687106 WALT DISNEY CO	AT COST	11,421	14,291
693475105 PNC FINANCIAL SERVIC	AT COST	9,915	14,670
26875P101 EOG RESOURCES, INC	AT COST	12,480	9,357
09247X101 BLACKROCK INC	AT COST	13,526	16,160
04314H600 ARTISAN MID CAP FUND	AT COST	93,231	97,795

Investments Other Schedule 2

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
46434G103 ISHARES CORE MSCI EM	AT COST	53,217	56,338
Y2573F102 FLEXTRONICS INTL LTD	AT COST	15,215	13,924
512807108 LAM RESEARCH CORP CO	AT COST	10,418	16,262
883556102 THERMO FISHER SCIENT	AT COST	7,826	16,609
56501R106 MANULIFE FINANCIAL C	AT COST	14,715	17,782
46625H100 JPMORGAN CHASE & CO	AT COST	20,983	31,980
025083320 AMER CENT SMALL CAP	AT COST	59,602	84,815
85917K546 STERLING CAPITAL STR	AT COST	79,530	85,303
172967424 CITIGROUP INC	AT COST	17,671	23,714
755111507 RAYTHEON CO	AT COST	10,724	11,672
922908629 VANGUARD MIDCAP VIPE	AT COST	56,067	56,261
31620M106 FIDELITY NATL INFORM	AT COST	8,083	8,696
11135F101 BROADCOM INC	AT COST	15,203	16,107
G5960L103 MEDTRONIC PLC	AT COST	9,138	9,801
31641Q755 FIDELITY NEW MRKTS I	AT COST	53,080	55,602
285512109 ELECTRONIC ARTS INC	AT COST	9,999	11,279
693390700 PIMCO TOTAL RET FD-I	AT COST	162,065	167,274
693390841 PIMCO HIGH YIELD FD-	AT COST	83,054	83,235
891160509 TORONTO DOMINION BK	AT COST	18,153	18,262
00143W859 INV OPP DEVELOP MRKT	AT COST	88,773	141,567

TY 2018 Other Decreases Schedule

Name: KARL A BICKEL CHARITABLE TRUST

EIN: 59-6515937

Description	Amount
MUTUAL FUND TIMING DIFFERENCE	690
ROUNDING	4

TY 2018 Other Expenses Schedule

Name: KARL A BICKEL CHARITABLE TRUST
EIN: 59-6515937

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT EXPENSES-DIVIDEND I	44	44		0

TY 2018 Taxes Schedule

Name: KARL A BICKEL CHARITABLE TRUST**EIN:** 59-6515937

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	1,308	1,308		0
FEDERAL ESTIMATES - PRINCIPAL	2,891	0		0
FOREIGN TAXES ON NONQUALIFIED	457	457		0