Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 11-01-2018 , and ending 10-31-2019

Name of foundation
J ROGERS BADGETT SR FOUNDATION INC

A Employer identification number
31-1755149

Number and street (or P O box number if mail is not delivered to street address) Room/suite
1822 NORTH MAIN STREET

B Telephone number (see instructions)
(270) 821-0408

City or town, state or province, country, and ZIP or foreign postal code
MADISONVILLE, KY 42431

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 30,818,472

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)		400,000			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B					
	3	Interest on savings and temporary cash investments					
	4	Dividends and interest from securities		305,766	305,766		
	5a	Gross rents		3,937,007	3,126,465		
	b	Net rental income or (loss)	667,398				
	6a	Net gain or (loss) from sale of assets not on line 10		-39,865			
	b	Gross sales price for all assets on line 6a	3,862,164				
	7	Capital gain net income (from Part IV, line 2)			0		
	8	Net short-term capital gain					
	9	Income modifications					
	10a	Gross sales less returns and allowances					
	b	Less Cost of goods sold					
	c	Gross profit or (loss) (attach schedule)					
	11	Other income (attach schedule)		10,433	4,161		
	12	**Total.** Add lines 1 through 11		4,613,341	3,436,392		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc		104,395	48,197		56,198
	14	Other employee salaries and wages		418,948	387,637		1,830
	15	Pension plans, employee benefits					
	16a	Legal fees (attach schedule)		4,922	4,922		0
	b	Accounting fees (attach schedule)		5,575	2,788		2,787
	c	Other professional fees (attach schedule)		53,658	53,658		0
	17	Interest		232,326	114,188		0
	18	Taxes (attach schedule) (see instructions)		579,526	255,905		0
	19	Depreciation (attach schedule) and depletion		708,866	554,681		
	20	Occupancy		8,730	4,365		4,365
	21	Travel, conferences, and meetings					
	22	Printing and publications					
	23	Other expenses (attach schedule)		1,500,354	1,266,770		0
	24	**Total operating and administrative expenses.** Add lines 13 through 23		3,617,300	2,693,111		65,180
	25	Contributions, gifts, grants paid		816,181			816,181
	26	**Total expenses and disbursements.** Add lines 24 and 25		4,433,481	2,693,111		881,361
	27	Subtract line 26 from line 12					
	a	**Excess of revenue over expenses and disbursements**		179,860			
	b	**Net investment income** (if negative, enter -0-)			743,281		
	c	**Adjusted net income** (if negative, enter -0-)					

Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	499,285	45,946	45,946
2	Savings and temporary cash investments	2,228,428	15,628,082	15,628,082
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges	4,720	4,720	4,720
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	6,342,356	7,359,826	7,359,826
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶ 15,511,761			
	Less accumulated depreciation (attach schedule) ▶ 4,855,291	20,388,013	10,656,470	7,713,398
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	525,533	66,500	66,500
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	468,458	0	0
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	30,456,793	33,761,544	30,818,472
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue	850,297		
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)	5,080,116	4,838,723	
22	Other liabilities (describe ▶)	0	3,743,602	
23	**Total liabilities**(add lines 17 through 22)	5,930,413	8,582,325	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	0	0	
28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29	Retained earnings, accumulated income, endowment, or other funds	24,526,380	25,179,219	
30	**Total net assets or fund balances** (see instructions)	24,526,380	25,179,219	
31	**Total liabilities and net assets/fund balances** (see instructions)	30,456,793	33,761,544	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	24,526,380
2	Enter amount from Part I, line 27a	2	179,860
3	Other increases not included in line 2 (itemize) ▶	3	472,979
4	Add lines 1, 2, and 3	4	25,179,219
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	25,179,219

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES			
b	INVESTMENT INCOME FROM DEBT-FINANCED PROPERTY	P	2017-10-31	2019-10-31
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,249,090		2,285,544	-36,454
b				-194,022
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				-36,454
b				-194,022
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-230,476
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	813,049	22,702,722	0 035813
2016	635,273	20,246,360	0 031377
2015	1,121,527	19,701,742	0 056925
2014	585,975	19,701,727	0 029742
2013	425,783	20,018,973	0 021269

2	**Total** of line 1, column (d)	2	0 175126
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 035025
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	17,411,611
5	Multiply line 4 by line 3	5	609,842
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	7,433
7	Add lines 5 and 6	7	617,275
8	Enter qualifying distributions from Part XII, line 4	8	881,361

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	7,433
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2.			3	7,433
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	7,433
6	Credits/Payments				
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	11,544		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments Add lines 6a through 6d.			7	11,544
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	4,111
11	Enter the amount of line 10 to be **Credited to 2019 estimated tax** ▶ 4,111	**Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶KY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶BENTLEY F BADGETT II Telephone no ▶(270) 821-0408

Located at ▶1822 N MAIN ST BLDG A MADISONVILLE KY ZIP+4 ▶42431

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

		Line	Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?. ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions) .	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions. ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation (**If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
BENTLEY F BADGETT II PO BOX 790 MADISONVILLE, KY 42431	PRESIDENT/DIRECTOR 25 00	64,395	0	0
MARY RHEAETTA ASHBY 187 MORGAN LANE HOPKINSVILLE, KY 42240	VICE PRESIDENT/DIRECTOR 0 10	40,000	0	0
CLAUDE R BADGETT 250 PIN OAK LANE MADISONVILLE, KY 42431	SEC/TREAS/DIRECTOR 0 10	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NOT APPLICABLE	0
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NOT APPLICABLE	0
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities.			1a	6,623,874
b	Average of monthly cash balances.			1b	3,268,270
c	Fair market value of all other assets (see instructions).			1c	7,784,618
d	**Total** (add lines 1a, b, and c).			1d	17,676,762
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0		
2	Acquisition indebtedness applicable to line 1 assets.			2	0
3	Subtract line 2 from line 1d.			3	17,676,762
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).			4	265,151
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	17,411,611
6	**Minimum investment return.** Enter 5% of line 5.			6	870,581

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.			1	870,581
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	7,433		
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	70,327		
c	Add lines 2a and 2b.			2c	77,760
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	792,821
4	Recoveries of amounts treated as qualifying distributions.			4	0
5	Add lines 3 and 4.			5	792,821
6	Deduction from distributable amount (see instructions).			6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			7	792,821

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	881,361
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	881,361
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions.	5	7,433
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	873,928

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				792,821
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			738,094	
b Total for prior years 20___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ $ 881,361				
a Applied to 2017, but not more than line 2a			738,094	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				143,267
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2018 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				649,554
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)	0			
9 **Excess distributions carryover to 2019.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017.				
e Excess from 2018.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	**(b)** 2017	**(c)** 2016	**(d)** 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.			14	305,766	
5 Net rental income or (loss) from real estate					
a Debt-financed property.	531120	139,007	16	134,359	
b Not debt-financed property.			16	394,031	
6 Net rental income or (loss) from personal property					
7 Other investment income.	900001	6,272	14	4,161	
8 Gain or (loss) from sales of assets other than inventory	531120	190,611	18	-230,475	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e).		335,890		607,842	0

13 Total. Add line 12, columns (b), (d), and (e). . . . **13** 943,732

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	**1a(1)**		**No**
	(2) Other assets.	**1a(2)**		**No**
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
	(4) Reimbursement arrangements.	**1b(4)**		**No**
	(5) Loans or loan guarantees.	**1b(5)**		**No**
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2020-07-29	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
BYRON T LARGEN		2020-07-29		P00232358
Firm's name ▶ MCM CPAS & ADVISORS LLP				Firm's EIN ▶27-1235638
Firm's address ▶ 462 S FOURTH ST SUITE 2600 LOUISVILLE, KY 402023445				Phone no (502) 749-1900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BOY SCOUTS OF AMERICAPO BOX 487 OWENSBORO, KY 42302	NONE	PUBLIC CHARITY	TO BE USED IN EXEMPT PURPOSE	25,000
BREAKING BREAD221 S MAIN ST MADISONVILLE, KY 42431	NONE	PUBLIC CHARITY	TO BE USED IN EXEMPT PURPOSE	3,000
CHRISTIAN FOOD BANK 241 W CENTER ST MADISONVILLE, KY 42431	NONE	PUBLIC CHARITY	TO BE USED IN EXEMPT PURPOSE	5,000
Total . . . . ▶ **3a**				816,181

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
COLORADO SCHOOL OF MINES FOUNDATION 1812 ILLINOIS STREET GOLDEN, CO 80401	NONE	PUBLIC CHARITY	TO BE USED IN EXEMPT PURPOSE	200,000
DUCKS UNLIMITED ONE WATERFOWL WAY MEMPHIS, TN 38120	NONE	PUBLIC CHARITY	AMERICAN RIVERS INITIATIVE	20,000
HOPKINS COUNTY ECON DEVELOPMENT 755 INDUSTRIAL ROAD MADISONVILLE, KY 42431	NONE	PUBLIC CHARITY	TO BE USED IN EXEMPT PURPOSE	5,000
Total . . . . ▶ **3a**				816,181

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HOPKINS COUNTY IMAGINATION LIBRARY 120 QUINTON CT LEXINGTON, KY 40509	NONE	PUBLIC CHARITY	TO BE USED IN EXEMPT PURPOSE	20,000
KENTUCKY WESLEYAN COLLEGE 3000 FREDERICA STREET OWENSBORO, KY 42301	NONE	PUBLIC CHARITY	THE BADGETT SCHOLARSHIP FUND 2018	24,000
LIGHTHOUSE PROMISE INC 5312 SHEPHERDSVILLE ROAD LOUISVILLE, KY 40228	NONE	PUBLIC CHARITY	MATCHING DONATION	10,000
Total . . . . ▶ **3a**				816,181

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MADISONVILLE COMMUNITY COLLEGE 2000 COLLEGE DRIVE MADISONVILLE, KY 42431	NONE	PUBLIC CHARITY	2019 FALL HONORS SCHOLARSHIP, SCHOOL COUNTS! FOR HOPKINS COUNTY	62,485
MSU FOUNDATION 150 UNIVERSITY BLVD MOREHEAD, KY 40351	NONE	PUBLIC CHARITY	SCHOLARSHIPS	235,000
MURRAY STATE UNIVERSITY 102 CURRIS CENTER MURRAY, KY 42071	NONE	PUBLIC CHARITY	SCHOLARSHIPS	4,000
Total . . . . ▶ **3a**				816,181

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
OCTC FOUNDATION 4800 NEW HARTFORD ROAD OWENSBORO, KY 42303	NONE	PUBLIC CHARITY	SCHOLARSHIPS	13,500
OPERATION OPEN ARMS 1400 ENVOY CIRCLE LOUISVILLE, KY 40299	NONE	PUBLIC CHARITY	TO BE USED IN EXEMPT PURPOSE	5,000
PENNYRILE READING COUNCIL 4515 ASHBYBURG ROAD SLAUGHTERS, KY 42456	NONE	PUBLIC CHARITY	TO BE USED IN EXEMPT PURPOSE	5,000
Total . . . . ▶ **3a**				816,181

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SALVATION ARMY1417 E MAIN STREET RICHMOND, KY 40475	NONE	PUBLIC CHARITY	TO BE USED IN EXEMPT PURPOSE	40,000
WKU COLLEGE HEIGHTS FOUNDATION 1906 COLLEGE HEIGHTS BLVD BOWLING GREEN, KY 42101	NONE	PUBLIC CHARITY	SCHOLARSHIPS	139,196
Total . . . . ▶ **3a**				816,181

TY 2018 Accounting Fees Schedule

Name: J ROGERS BADGETT SR FOUNDATION INC

EIN: 31-1755149

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	5,575	2,788		2,787

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Amortization Schedule

Name: J ROGERS BADGETT SR FOUNDATION INC

EIN: 31-1755149

Amortization Schedule

Description of Amortized Expenses	Date Acquired, Completed, or Expended	Amount Amortized	Deduction for Prior Years	Amortization Method	Current Year Amortization	Net Investment Income	Adjusted Net Income	Total Amount of Amortization
LEASE COMMISSIONS	2018-03-22	495,069	41,256	84 000000000000	70,724	34,761		111,980
LOAN COSTS	2018-09-27	14,893	248	60 000000000000	2,979	1,464		3,227

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Depreciation Schedule

Name: J ROGERS BADGETT SR FOUNDATION INC

EIN: 31-1755149

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
LAND	2009-12-03	1,600,000		L		0	0		
PARKING & SIDEWALKS	2009-12-03	400,000	237,780	SL	15 000000000000	26,667	26,667		
BUILDING	2009-12-03	9,793,798	2,239,180	SL	39 000000000000	251,123	251,123		
BUILDING IMPROVEMENTS	2009-12-03	62,530	14,294	SL	39 000000000000	1,603	1,603		
HVAC	2011-10-11	22,700	4,123	SL	39 000000000000	582	582		
BUILDING IMPROVEMENTS	2011-06-30	28,400	5,339	SL	39 000000000000	728	728		
IMPROVEMENTS- NEW AUTO DOOR	2008-12-03	14,216	3,817	SL	39 000000000000	365	365		
LEASEHOLD IMPROVEMENTS	2008-08-15	17,333	6,069	SL	15 000000000000	578	1,156		
ELEVATOR- UPDATE CARS AND ELECTRONICS	2008-07-30	60,619	16,900	SL	39 000000000000	1,554	1,554		
PARKING LOT	2008-01-01	71,640	52,536	SL	15 000000000000	4,776	4,776		
BUILDING & COMPONENTS	2009-12-31	237,601	57,620	SL	39 000000000000	6,092	6,092		
CARPET & DRAPES	2009-12-31	30,074	15,037	200DB	5 000000000000	0	0		
TENANT IMPROVEMENTS	2009-12-31	24,111	7,638	SL	15 000000000000	804	1,607		
BUILDING & COMPONENTS	2010-06-15	17,636	4,049	SL	39 000000000000	452	452		
PARKING DECK	2010-06-15	24,500	6,945	SL	15 000000000000	817	1,633		
TENANT IMPROVEMENTS	2010-06-15	227,480	52,254	SL	39 000000000000	5,833	5,833		
REPLACE RTU (CLIMATEC LLC)	2012-06-15	17,989	2,939	SL	39 000000000000	442	442		
SEAL EXTERIOR OF BUILDING (ADVANCED SEALANTS LLC)	2012-06-20	6,275	1,026	SL	39 000000000000	154	154		
HOLLAND ROOFING 8/12 REPLACEMENT	2012-08-31	79,458	12,646	SL	39 000000000000	1,952	1,952		
ADVANCE SEALANT WATERPROOF	2012-09-30	18,825	2,958	SL	39 000000000000	463	463		

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
ADVANCE SEALANT WATERPROOF	2012-10-25	18,825	2,918	SL	39 000000000000	463	463		
REPLACE WATER HEATER (GALLAHUE PLUMBING)	2012-08-06	4,390	4,170	200DB	7 000000000000	110	220		
BUILDING & COMPONENTS	2012-12-31	342,210	55,575	SL	39 000000000000	8,775	8,775		
CARPET & DRAPES	2012-12-31	5,594	2,797	200DB	5 000000000000	0	0		
FURNITURE & FIXTURES	2012-12-31	160	71	200DB	7 000000000000	6	23		
TENANT IMPROVEMENTS	2012-12-31	303,504	49,286	SL	39 000000000000	7,782	7,782		
ADVANCE PARMERICA ENVELOPE SEALANTS	2012-11-25	9,413	1,426	SL	39 000000000000	241	241		
ADVANCE PARMERICA ENVELOPE SEALANTS	2012-12-25	9,413	1,406	SL	39 000000000000	241	241		
CONSTRUCTION MGMT FEE	2013-01-23	7,111	1,047	SL	39 000000000000	182	182		
HVAC REPLACEMENT	2013-01-30	4,206	621	SL	39 000000000000	108	108		
RESURFACE PARKING LOT	2013-04-12	184,585	68,708	SL	15 000000000000	12,306	12,306		
CONSTRUCTION MGMT FEE	2013-04-25	9,229	1,303	SL	39 000000000000	237	237		
OFFICE BUILDING	2005-06-06	9,750,000	3,500,000	SL	39 000000000000	250,000	250,000		
ELEVATOR	2007-01-01	352,833	111,957	SL	39 000000000000	9,047	9,047		
CARPET	2007-01-01	10,659	10,659	200DB	5 000000000000	0	0		
FURNITURE & FIXTURES	2007-01-01	8,403	8,403	200DB	7 000000000000	0	0		
IMPROVEMENTS	2007-01-01	94,392	29,948	SL	39 000000000000	2,420	2,420		
CARPET & DRAPES	2010-06-15	1,905	952	200DB	5 000000000000	0	0		
BUILDING & COMPONENTS	2011-12-31	194,861	37,262	SL	39 000000000000	4,996	4,996		
PARKING DECK	2011-12-31	5,998		SL	15 000000000000	0	400		

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
TENANT IMPROVEMENTS	2011-12-31	45,287	8,659	SL	39 000000000000	1,161	1,161		
TENANT IMPROVEMENTS	2013-10-31	1,249,594	160,205	SL	39 000000000000	32,041	32,041		
HVAC SVS (CLIMATEC, LLC)	2014-05-25	3,947	446	SL	39 000000000000	101	101		
CARPET & DRAPES	2013-11-13	1,093	538	200DB	5 000000000000	8	0		
TENANT IMPROVEMENTS	2014-10-08	805,681	84,354	SL	39 000000000000	20,658	20,658		
FURNITURE & FIXTURES	2014-08-22	5,940	4,449	200DB	7 000000000000	519	849		
FURNITURE & FIXTURES	2014-09-17	4,796	3,592	200DB	7 000000000000	419	685		
FURNITURE & FIXTURES	2014-10-08	553	414	200DB	7 000000000000	48	79		
BUILDING & COMPONENTS	2013-12-13	4,578	571	SL	39 000000000000	117	117		
CARPETS & DRAPES	2014-01-15	1,973	1,946	200DB	5 000000000000	27	27		
CARPET & DRAPES	2014-02-17	4,025	3,853	200DB	5 000000000000	172	172		
BUILDING & COMPONENTS	2014-03-05	22,461	2,664	SL	39 000000000000	576	576		
ELEVATOR	2014-03-05	34,282	4,065	SL	39 000000000000	879	879		
BUILDING & COMPONENTS	2014-04-01	28,009	3,261	SL	39 000000000000	718	718		
BUILDING & COMPONENTS	2014-05-08	4,230	482	SL	39 000000000000	108	108		
CARPET & DRAPES	2014-05-08	4,894	4,548	200DB	5 000000000000	346	346		
CARPET & DRAPES	2014-08-04	4,061	3,672	200DB	5 000000000000	389	389		
BUILDING & COMPONENTS	2014-09-17	3,010	318	SL	39 000000000000	77	77		
CARPET & DRAPES	2014-09-17	10,393	9,398	200DB	5 000000000000	995	995		
BUILDING & COMPONENTS	2014-11-07	6,294	638	SL	39 000000000000	161	161		

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
CARPET & DRAPES	2014-11-06	1,635	1,352	200DB	5 000000000000	189	283		
TENANT IMPROVEMENTS	2014-11-10	52,520	5,388	SL	39 000000000000	1,347	1,347		
BUILDING & COMPONENTS	2014-12-01	6,131	609	SL	39 000000000000	157	157		
CARPET & DRAPES	2014-12-24	5,231	4,327	200DB	5 000000000000	603	904		
FURNITURE & FIXTURES	2014-12-24	9,980	6,863	200DB	7 000000000000	891	1,426		
TENANT IMPROVEMENTS	2014-12-24	106,698	10,488	SL	39 000000000000	2,736	2,736		
TENANT IMPROVEMENTS	2015-01-30	52,010	5,002	SL	39 000000000000	1,334	1,334		
BASEMENT FURNITURE & PAINTING	2015-02-18	7,681	5,282	200DB	7 000000000000	685	1,097		
LIGHT FIXTURES - SUITE 450	2015-02-18	4,632	3,185	200DB	7 000000000000	413	662		
FURNITURE & FIXTURES	2015-02-24	1,363	937	200DB	7 000000000000	122	195		
TENANT IMPROVEMENTS	2015-02-24	35,647	3,351	SL	39 000000000000	914	914		
CARPET & DRAPES	2015-03-03	3,611	2,987	200DB	5 000000000000	416	624		
TENANT IMPROVEMENTS	2015-03-16	34,767	3,193	SL	39 000000000000	891	891		
FURNITURE & FIXTURES	2015-04-08	9,264	6,370	200DB	7 000000000000	827	1,323		
TENANT IMPROVEMENTS	2015-04-29	10,687	959	SL	39 000000000000	274	274		
TENANT IMPROVEMENTS	2015-05-22	8,738	765	SL	39 000000000000	224	224		
FURNITURE & FIXTURES	2015-06-05	2,402	1,651	200DB	7 000000000000	215	343		
TENANT IMPROVEMENTS	2015-06-26	32,973	2,817	SL	39 000000000000	845	845		
FURNITURE & FIXTURES	2015-07-08	1,252	861	200DB	7 000000000000	112	179		
TENANT IMPROVEMENTS	2015-07-08	11,818	1,010	SL	39 000000000000	303	303		

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
CARPETS & DRAPES	2015-08-20	1,927	1,594	200DB	5 000000000000	222	333		
TENANT IMPROVEMENTS	2015-09-30	6,513	515	SL	39 000000000000	167	167		
HVAC SVS (CLIMATEC, LLC)	2015-07-13	40,214	3,437	SL	39 000000000000	1,031	1,031		
TENANT IMPROVEMENTS	2016-02-26	20,462	1,400	SL	39 000000000000	525	525		
BUILDING & COMPONENTS	2016-03-18	4,360	294	SL	39 000000000000	112	112		
CARPETS & DRAPES	2016-03-18	1,191	869	200DB	5 000000000000	136	238		
TENANT IMPROVEMENTS	2016-03-18	7,906	524	SL	39 000000000000	203	203		
TENANT IMPROVEMENTS	2016-04-08	26,052	1,726	SL	39 000000000000	668	668		
TENANT IMPROVEMENTS	2016-04-20	7,800	542	SL	36 000000000000	217	217		
CARPETS & DRAPES	2016-05-10	2,110	1,464	200DB	5 000000000000	258	422		
CARPETS & DRAPES	2016-05-18	1,929	1,339	200DB	5 000000000000	236	386		
TENANT IMPROVEMENTS	2016-05-10	9,667	620	SL	39 000000000000	248	248		
TENANT IMPROVEMENTS	2016-05-18	1,875	116	SL	39 000000000000	48	48		
TENANT IMPROVEMENTS	2016-06-14	19,866	1,230	SL	39 000000000000	509	509		
TENANT IMPROVEMENTS	2016-07-15	3,265	196	SL	39 000000000000	84	84		
TENANT IMPROVEMENTS	2016-07-27	2,610	151	SL	39 000000000000	67	67		
CARPETS & DRAPES	2016-08-16	1,131	745	200DB	5 000000000000	154	226		
TENANT IMPROVEMENTS	2016-08-16	10,381	576	SL	39 000000000000	266	266		
TENANT IMPROVEMENTS	2016-09-09	3,578	199	SL	39 000000000000	92	92		
CARPETS & DRAPES	2016-10-13	3,873	2,549	200DB	5 000000000000	530	775		

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FURNITURE & FIXTURES	2016-10-13	3,682	1,871	200DB	7 000000000000	517	526		
TENANT IMPROVEMENTS	2016-10-13	6,375	340	SL	39 000000000000	163	163		
TENANT IMPROVEMENTS	2016-10-28	476	24	SL	39 000000000000	12	12		
RPL SYSTEM	2016-06-22	22,863	1,367	SL	39 000000000000	586	586		
HVAC #108	2016-08-10	12,987	749	SL	39 000000000000	333	333		
BUILDING IMPROVEMENTS	2016-09-14	38,500	2,139	SL	39 000000000000	987	987		
TENANT IMPROVEMENTS	2016-11-02	35,878	1,840	SL	39 000000000000	920	920		
TENANT IMPROVEMENTS	2016-11-14	656	34	SL	39 000000000000	17	17		
BUILDING & COMPONENTS	2016-12-16	28,979	1,362	SL	39 000000000000	743	743		
TENANT IMPROVEMENTS	2016-12-16	9,385	442	SL	39 000000000000	241	241		
CARPET & DRAPES	2017-01-06	2,128	781	SL	5 000000000000	426	426		
TENANT IMPROVEMENTS	2017-02-22	9,150	391	SL	39 000000000000	235	235		
FURNITURE & FIXTURES	2017-03-16	2,671	605	SL	7 000000000000	382	382		
TENANT IMPROVEMENTS	2017-03-16	2,573	104	SL	39 000000000000	66	66		
CARPET & DRAPES	2017-04-05	2,262	716	SL	5 000000000000	452	452		
TENANT IMPROVEMENTS	2017-04-05	43,526	1,767	SL	39 000000000000	1,116	1,116		
BUILDING & COMPONENTS	2017-05-02	1,039	40	SL	39 000000000000	27	27		
TENANT IMPROVEMENTS	2017-05-02	5,040	194	SL	39 000000000000	129	129		
BUILDING & COMPONENTS	2017-05-04	2,425	93	SL	39 000000000000	62	62		
TENANT IMPROVEMENTS	2017-05-04	35,651	1,371	SL	39 000000000000	914	914		

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
CARPET & DRAPES	2017-06-09	3,322	941	SL	5 000000000000	664	664		
TENANT IMPROVEMENTS	2017-06-09	884	32	SL	39 000000000000	23	23		
CARPET & DRAPES	2017-06-16	359	96	SL	5 000000000000	72	72		
TENANT IMPROVEMENTS	2017-06-16	1,003	35	SL	39 000000000000	26	26		
TENANT IMPROVEMENTS	2017-07-11	240	8	SL	39 000000000000	6	6		
TENANT IMPROVEMENTS	2017-07-12	5,561	191	SL	39 000000000000	143	143		
TENANT IMPROVEMENTS	2017-08-08	434	14	SL	39 000000000000	11	11		
CARPET & DRAPES	2017-08-11	2,950	738	SL	5 000000000000	590	590		
TENANT IMPROVEMENTS	2017-08-11	22,707	728	SL	39 000000000000	582	582		
TENANT IMPROVEMENTS	2017-09-13	2,115	63	SL	39 000000000000	54	54		
TENANT IMPROVEMENTS	2017-10-05	210	5	SL	39 000000000000	5	5		
CARPET & DRAPES	2017-10-27	771	154	SL	5 000000000000	154	154		
TENANT IMPROVEMENTS	2017-10-27	320	8	SL	39 000000000000	8	8		
HVAC - RPL RTU #3 (CLIMATEC, LLC)	2017-06-27	13,947	477	SL	39 000000000000	358	358		
HVAC - RPL RTU #105 (CLIMATEC, LLC)	2017-08-31	14,987	448	SL	39 000000000000	384	384		
HARRISON ENERGY - NEW CHILLER 50%	2018-08-16	72,596	310	SL	39 000000000000	1,861	1,861		
PLUMBING WAREHOUSE - WATER FOUNDATIONS	2018-09-26	12,383	26	SL	39 000000000000	318	318		
ARKANSAS SHADE - BLINDS AND SUTTERS	2018-09-14	2,073	104	200DB	5 000000000000	788	415		
TENANT IMPROVEMENTS	2017-12-22	3,808	81	SL	39 000000000000	98	98		
TENANT IMPROVEMENTS	2018-09-14	4,140	18	SL	39 000000000000	106	106		

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
TENANT IMPROVEMENTS	2018-08-31	818	3	SL	39 000000000000	21	21		
TENANT IMPROVEMENTS	2018-09-14	4,500	19	SL	39 000000000000	115	115		
TENANT IMPROVEMENTS	2018-09-26	7,894	17	SL	39 000000000000	202	202		
TENANT IMPROVEMENTS	2018-07-10	2,551	22	SL	39 000000000000	65	65		
TENANT IMPROVEMENTS	2018-07-10	25,387	217	SL	39 000000000000	651	651		
TENANT IMPROVEMENTS	2018-08-31	1,198	5	SL	39 000000000000	31	31		
TENANT IMPROVEMENTS	2018-05-18	1,200	13	SL	39 000000000000	31	31		
TENANT IMPROVEMENTS	2018-04-10	901	13	SL	39 000000000000	23	23		
TENANT IMPROVEMENTS	2018-04-17	3,480	45	SL	39 000000000000	89	89		
TENANT IMPROVEMENTS	2018-05-04	26,495	340	SL	39 000000000000	679	679		
TENANT IMPROVEMENTS	2018-02-12	1,167	22	SL	39 000000000000	30	30		
TENANT IMPROVEMENTS	2018-03-10	3,630	62	SL	39 000000000000	93	93		
TENANT IMPROVEMENTS	2018-04-10	1,910	29	SL	39 000000000000	49	49		
TENANT IMPROVEMENTS	2018-05-04	12,413	159	SL	39 000000000000	318	318		
TENANT IMPROVEMENTS	2018-05-18	5,076	54	SL	39 000000000000	130	130		
BUILDING IMPROVEMENTS	2018-02-01	9,756	188	SL	39 000000000000	250	250		
BUILDING IMPROVEMENTS	2018-05-01	47,448	608	SL	39 000000000000	1,217	1,217		
BUILDING IMPROVEMENTS	2018-10-01	8,427	18	SL	39 000000000000	216	216		
HARRISON ENERGY - BUILDING COMPONENTS	2019-02-20	79,146		SL	39 000000000000	1,353	1,353		
INTREPID TECHNOLOGIES - NEW ACCESS SYSTEM	2019-07-30	23,053		SL	39 000000000000	148	148		

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BLIND AMBITION - BLINDS & SHUTTERS	2019-03-13	1,275		200DB	5 000000000000	255	170		
BLIND AMBITION - BLINDS & SHUTTERS	2019-04-23	7,690		200DB	5 000000000000	1,538	769		
BLIND AMBITION - BLINDS & SHUTTERS	2019-05-28	2,693		200DB	5 000000000000	539	224		
BLIND AMBITION - BLINDS & SHUTTERS	2019-06-18	2,421		200DB	5 000000000000	484	161		
TENANT IMPROVEMENTS	2019-10-27	2,617		SL	39 000000000000	0	0		
TENANT IMPROVEMENTS	2019-07-30	7,814		SL	39 000000000000	50	50		
TENANT IMPROVEMENTS	2019-09-13	10,353		SL	39 000000000000	44	44		
TENANT IMPROVEMENTS	2019-09-19	2,349		SL	39 000000000000	5	5		
TENANT IMPROVEMENTS	2019-09-13	6,941		SL	39 000000000000	30	30		
TENANT IMPROVEMENTS	2019-09-30	997		SL	39 000000000000	2	2		
TENANT IMPROVEMENTS	2019-02-20	500		SL	39 000000000000	9	9		
TENANT IMPROVEMENTS	2019-04-01	7,228		SL	39 000000000000	108	108		
TENANT IMPROVEMENTS	2019-04-22	21,412		SL	39 000000000000	275	275		
TENANT IMPROVEMENTS	2019-04-23	19,075		SL	39 000000000000	245	245		
TENANT IMPROVEMENTS	2019-04-29	5,629		SL	39 000000000000	72	72		
TENANT IMPROVEMENTS	2019-05-15	6,166		SL	39 000000000000	79	79		
TENANT IMPROVEMENTS	2019-05-28	19,603		SL	39 000000000000	209	209		
TENANT IMPROVEMENTS	2019-06-26	3,088		SL	39 000000000000	26	26		
TENANT IMPROVEMENTS	2019-01-30	5,178		SL	39 000000000000	100	100		
TENANT IMPROVEMENTS	2019-02-20	40,500		SL	39 000000000000	692	692		

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
TENANT IMPROVEMENTS	2019-03-13	11,294		SL	39 000000000000	193	193		
TENANT IMPROVEMENTS	2019-04-01	11,001		SL	39 000000000000	165	165		
TENANT IMPROVEMENTS	2019-04-22	30,214		SL	39 000000000000	387	387		
TENANT IMPROVEMENTS	2019-04-23	11,380		SL	39 000000000000	146	146		
TENANT IMPROVEMENTS	2019-04-29	2,695		SL	39 000000000000	35	35		
TENANT IMPROVEMENTS	2019-05-15	14,420		SL	39 000000000000	185	185		
TENANT IMPROVEMENTS	2019-05-28	53,405		SL	39 000000000000	571	571		
TENANT IMPROVEMENTS	2019-06-26	5,178		SL	39 000000000000	44	44		
TENANT IMPROVEMENTS	2019-10-17	4,700		SL	39 000000000000	0	0		
TENANT IMPROVEMENTS	2019-10-29	3,775		SL	39 000000000000	0	0		
TENANT IMPROVEMENTS	2019-07-27	871		SL	39 000000000000	6	6		
TENANT IMPROVEMENTS	2019-07-30	11,144		SL	39 000000000000	71	71		
TENANT IMPROVEMENTS	2019-08-20	7,220		SL	39 000000000000	31	31		
TENANT IMPROVEMENTS	2019-02-20	21,340		SL	39 000000000000	365	365		
TENANT IMPROVEMENTS	2019-03-13	18,073		SL	39 000000000000	309	309		
TENANT IMPROVEMENTS	2019-04-01	10,274		SL	39 000000000000	154	154		
TENANT IMPROVEMENTS	2019-04-22	4,219		SL	39 000000000000	54	54		
TENANT IMPROVEMENTS	2019-05-13	787		SL	39 000000000000	10	10		
TENANT IMPROVEMENTS	2019-05-15	818		SL	39 000000000000	10	10		
TENANT IMPROVEMENTS	2019-05-28	2,112		SL	39 000000000000	23	23		

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
TENANT IMPROVEMENTS	2019-08-26	2,044		SL	39 000000000000	9	9		
TENANT IMPROVEMENTS	2019-09-10	839		SL	39 000000000000	4	4		
TENANT IMPROVEMENTS	2019-09-13	2,764		SL	39 000000000000	12	12		
TENANT IMPROVEMENTS	2019-09-19	6,642		SL	39 000000000000	14	14		
TENANT IMPROVEMENTS	2019-10-01	4,639		SL	39 000000000000	10	10		
TENANT IMPROVEMENTS	2019-10-29	1,042		SL	39 000000000000	0	0		
TENANT IMPROVEMENTS	2019-07-17	1,325		SL	39 000000000000	8	8		
TENANT IMPROVEMENTS	2019-07-30	8,175		SL	39 000000000000	52	52		
TENANT IMPROVEMENTS	2019-09-10	837		SL	39 000000000000	4	4		
TENANT IMPROVEMENTS	2019-09-13	23,614		SL	39 000000000000	101	101		
BUILDING IMPROVEMENTS	2019-02-01	7,867		SL	39 000000000000	151	151		

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TY 2018 Gain/Loss from Sale of Other Assets Schedule

Name: J ROGERS BADGETT SR FOUNDATION INC

EIN: 31-1755149

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
WRITEOFF OF INTANGIBLES	2017-10	PURCHASED	2019-10			509,962		0	-394,755	115,207
LIQUIDATION OF BADGETT TERMINAL	2011-11	PURCHASED	2018-12		856,649	1,221,730		0	-365,081	
BADGETT TERMINAL 1231 GAIN		PURCHASED			131,197			0	131,197	
BADGETT TERMINAL CAPITAL GAIN		PURCHASED			624,214			0	624,214	
BADGETT TERMINAL NET CAPITAL GAIN		PURCHASED			1,014			0	1,014	

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TY 2018 Investments Corporate Stock Schedule

Name: J ROGERS BADGETT SR FOUNDATION INC

EIN: 31-1755149

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
HILLIARD LYONS - STOCKS AND MUTUAL FUNDS	7,359,826	7,359,826

TY 2018 Investments - Land Schedule

Name: J ROGERS BADGETT SR FOUNDATION INC

EIN: 31-1755149

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
IMPROVEMENTS- NEW AUTO DOOR	14,216	4,182	10,034	
LEASEHOLD IMPROVEMENTS	17,333	15,314	2,019	
ELEVATOR- UPDATE CARS AND ELECTRONICS	60,619	18,454	42,165	
PARKING LOT	71,640	57,312	14,328	
BUILDING & COMPONENTS	237,601	63,712	173,889	
CARPET & DRAPES	30,074	30,074	0	
TENANT IMPROVEMENTS	24,111	20,498	3,613	
BUILDING & COMPONENTS	17,636	4,501	13,135	
PARKING DECK	24,500	20,012	4,488	
TENANT IMPROVEMENTS	227,480	58,087	169,393	
BUILDING & COMPONENTS	342,210	64,350	277,860	
CARPET & DRAPES	5,594	5,594	0	
FURNITURE & FIXTURES	160	157	3	
TENANT IMPROVEMENTS	303,504	57,068	246,436	
OFFICE BUILDING	9,750,000	3,750,000	6,000,000	
ELEVATOR	352,833	121,004	231,829	
CARPET	10,659	10,659	0	
FURNITURE & FIXTURES	8,403	8,403	0	
IMPROVEMENTS	94,392	32,368	62,024	
CARPET & DRAPES	1,905	1,905	0	
BUILDING & COMPONENTS	194,861	42,258	152,603	
PARKING DECK	5,998	5,998	0	
TENANT IMPROVEMENTS	45,287	9,820	35,467	
TENANT IMPROVEMENTS	1,249,594	192,246	1,057,348	
CARPET & DRAPES	1,093	1,093	0	
TENANT IMPROVEMENTS	805,681	105,012	700,669	
FURNITURE & FIXTURES	5,940	4,968	972	
FURNITURE & FIXTURES	4,796	4,011	785	
FURNITURE & FIXTURES	553	462	91	
BUILDING & COMPONENTS	4,578	688	3,890	

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
CARPETS & DRAPES	1,973	1,973	0	
CARPET & DRAPES	4,025	4,025	0	
BUILDING & COMPONENTS	22,461	3,240	19,221	
ELEVATOR	34,282	4,944	29,338	
BUILDING & COMPONENTS	28,009	3,979	24,030	
BUILDING & COMPONENTS	4,230	590	3,640	
CARPET & DRAPES	4,894	4,894	0	
CARPET & DRAPES	4,061	4,061	0	
BUILDING & COMPONENTS	3,010	395	2,615	
CARPET & DRAPES	10,393	10,393	0	
BUILDING & COMPONENTS	6,294	799	5,495	
CARPET & DRAPES	1,635	1,541	94	
TENANT IMPROVEMENTS	52,520	6,735	45,785	
BUILDING & COMPONENTS	6,131	766	5,365	
CARPET & DRAPES	5,231	4,930	301	
FURNITURE & FIXTURES	9,980	7,754	2,226	
TENANT IMPROVEMENTS	106,698	13,224	93,474	
TENANT IMPROVEMENTS	52,010	6,336	45,674	
BASEMENT FURNITURE & PAINTING	7,681	5,967	1,714	
LIGHT FIXTURES - SUITE 450	4,632	3,598	1,034	
FURNITURE & FIXTURES	1,363	1,059	304	
TENANT IMPROVEMENTS	35,647	4,265	31,382	
CARPET & DRAPES	3,611	3,403	208	
TENANT IMPROVEMENTS	34,767	4,084	30,683	
FURNITURE & FIXTURES	9,264	7,197	2,067	
TENANT IMPROVEMENTS	10,687	1,233	9,454	
TENANT IMPROVEMENTS	8,738	989	7,749	
FURNITURE & FIXTURES	2,402	1,866	536	
TENANT IMPROVEMENTS	32,973	3,662	29,311	
FURNITURE & FIXTURES	1,252	973	279	

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
TENANT IMPROVEMENTS	11,818	1,313	10,505	
CARPETS & DRAPES	1,927	1,816	111	
TENANT IMPROVEMENTS	6,513	682	5,831	
TENANT IMPROVEMENTS	20,462	1,925	18,537	
BUILDING & COMPONENTS	4,360	406	3,954	
CARPETS & DRAPES	1,191	1,005	186	
TENANT IMPROVEMENTS	7,906	727	7,179	
TENANT IMPROVEMENTS	26,052	2,394	23,658	
TENANT IMPROVEMENTS	7,800	759	7,041	
CARPETS & DRAPES	2,110	1,722	388	
CARPETS & DRAPES	1,929	1,575	354	
TENANT IMPROVEMENTS	9,667	868	8,799	
TENANT IMPROVEMENTS	1,875	164	1,711	
TENANT IMPROVEMENTS	19,866	1,739	18,127	
TENANT IMPROVEMENTS	3,265	280	2,985	
TENANT IMPROVEMENTS	2,610	218	2,392	
CARPETS & DRAPES	1,131	899	232	
TENANT IMPROVEMENTS	10,381	842	9,539	
TENANT IMPROVEMENTS	3,578	291	3,287	
CARPETS & DRAPES	3,873	3,079	794	
FURNITURE & FIXTURES	3,682	2,388	1,294	
TENANT IMPROVEMENTS	6,375	503	5,872	
TENANT IMPROVEMENTS	476	36	440	
TENANT IMPROVEMENTS	35,878	2,760	33,118	
TENANT IMPROVEMENTS	656	51	605	
BUILDING & COMPONENTS	28,979	2,105	26,874	
TENANT IMPROVEMENTS	9,385	683	8,702	
CARPET & DRAPES	2,128	1,207	921	
TENANT IMPROVEMENTS	9,150	626	8,524	
FURNITURE & FIXTURES	2,671	987	1,684	

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
TENANT IMPROVEMENTS	2,573	170	2,403	
CARPET & DRAPES	2,262	1,168	1,094	
TENANT IMPROVEMENTS	43,526	2,883	40,643	
BUILDING & COMPONENTS	1,039	67	972	
TENANT IMPROVEMENTS	5,040	323	4,717	
BUILDING & COMPONENTS	2,425	155	2,270	
TENANT IMPROVEMENTS	35,651	2,285	33,366	
CARPET & DRAPES	3,322	1,605	1,717	
TENANT IMPROVEMENTS	884	55	829	
CARPET & DRAPES	359	168	191	
TENANT IMPROVEMENTS	1,003	61	942	
TENANT IMPROVEMENTS	240	14	226	
TENANT IMPROVEMENTS	5,561	334	5,227	
TENANT IMPROVEMENTS	434	25	409	
CARPET & DRAPES	2,950	1,328	1,622	
TENANT IMPROVEMENTS	22,707	1,310	21,397	
TENANT IMPROVEMENTS	2,115	117	1,998	
TENANT IMPROVEMENTS	210	10	200	
CARPET & DRAPES	771	308	463	
TENANT IMPROVEMENTS	320	16	304	
HARRISON ENERGY - NEW CHILLER 50%	72,596	2,171	70,425	
PLUMBING WAREHOUSE - WATER FOUNDATIONS	12,383	344	12,039	
ARKANSAS SHADE - BLINDS AND SUTTERS	2,073	892	1,181	
TENANT IMPROVEMENTS	3,808	179	3,629	
TENANT IMPROVEMENTS	4,140	124	4,016	
TENANT IMPROVEMENTS	818	24	794	
TENANT IMPROVEMENTS	4,500	134	4,366	
TENANT IMPROVEMENTS	7,894	219	7,675	
TENANT IMPROVEMENTS	2,551	87	2,464	
TENANT IMPROVEMENTS	25,387	868	24,519	

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
TENANT IMPROVEMENTS	1,198	36	1,162	
TENANT IMPROVEMENTS	1,200	44	1,156	
TENANT IMPROVEMENTS	901	36	865	
TENANT IMPROVEMENTS	3,480	134	3,346	
TENANT IMPROVEMENTS	26,495	1,019	25,476	
TENANT IMPROVEMENTS	1,167	52	1,115	
TENANT IMPROVEMENTS	3,630	155	3,475	
TENANT IMPROVEMENTS	1,910	78	1,832	
TENANT IMPROVEMENTS	12,413	477	11,936	
TENANT IMPROVEMENTS	5,076	184	4,892	
HARRISON ENERGY - BUILDING COMPONENTS	79,146	1,353	77,793	
INTREPID TECHNOLOGIES - NEW ACCESS SYSTEM	23,053	148	22,905	
BLIND AMBITION - BLINDS & SHUTTERS	1,275	255	1,020	
BLIND AMBITION - BLINDS & SHUTTERS	7,690	1,538	6,152	
BLIND AMBITION - BLINDS & SHUTTERS	2,693	539	2,154	
BLIND AMBITION - BLINDS & SHUTTERS	2,421	484	1,937	
TENANT IMPROVEMENTS	2,617	0	2,617	
TENANT IMPROVEMENTS	7,814	50	7,764	
TENANT IMPROVEMENTS	10,353	44	10,309	
TENANT IMPROVEMENTS	2,349	5	2,344	
TENANT IMPROVEMENTS	6,941	30	6,911	
TENANT IMPROVEMENTS	997	2	995	
TENANT IMPROVEMENTS	500	9	491	
TENANT IMPROVEMENTS	7,228	108	7,120	
TENANT IMPROVEMENTS	21,412	275	21,137	
TENANT IMPROVEMENTS	19,075	245	18,830	
TENANT IMPROVEMENTS	5,629	72	5,557	
TENANT IMPROVEMENTS	6,166	79	6,087	
TENANT IMPROVEMENTS	19,603	209	19,394	
TENANT IMPROVEMENTS	3,088	26	3,062	

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
TENANT IMPROVEMENTS	5,178	100	5,078	
TENANT IMPROVEMENTS	40,500	692	39,808	
TENANT IMPROVEMENTS	11,294	193	11,101	
TENANT IMPROVEMENTS	11,001	165	10,836	
TENANT IMPROVEMENTS	30,214	387	29,827	
TENANT IMPROVEMENTS	11,380	146	11,234	
TENANT IMPROVEMENTS	2,695	35	2,660	
TENANT IMPROVEMENTS	14,420	185	14,235	
TENANT IMPROVEMENTS	53,405	571	52,834	
TENANT IMPROVEMENTS	5,178	44	5,134	
TENANT IMPROVEMENTS	4,700	0	4,700	
TENANT IMPROVEMENTS	3,775	0	3,775	
TENANT IMPROVEMENTS	871	6	865	
TENANT IMPROVEMENTS	11,144	71	11,073	
TENANT IMPROVEMENTS	7,220	31	7,189	
TENANT IMPROVEMENTS	21,340	365	20,975	
TENANT IMPROVEMENTS	18,073	309	17,764	
TENANT IMPROVEMENTS	10,274	154	10,120	
TENANT IMPROVEMENTS	4,219	54	4,165	
TENANT IMPROVEMENTS	787	10	777	
TENANT IMPROVEMENTS	818	10	808	
TENANT IMPROVEMENTS	2,112	23	2,089	
TENANT IMPROVEMENTS	2,044	9	2,035	
TENANT IMPROVEMENTS	839	4	835	
TENANT IMPROVEMENTS	2,764	12	2,752	
TENANT IMPROVEMENTS	6,642	14	6,628	
TENANT IMPROVEMENTS	4,639	10	4,629	
TENANT IMPROVEMENTS	1,042	0	1,042	
TENANT IMPROVEMENTS	1,325	8	1,317	
TENANT IMPROVEMENTS	8,175	52	8,123	

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
TENANT IMPROVEMENTS	837	4	833	
TENANT IMPROVEMENTS	23,614	101	23,513	

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TY 2018 Investments - Other Schedule

Name: J ROGERS BADGETT SR FOUNDATION INC

EIN: 31-1755149

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ROLEX WATCH & SILVER COINS	AT COST	66,500	66,500

TY 2018 Legal Fees Schedule

Name: J ROGERS BADGETT SR FOUNDATION INC

EIN: 31-1755149

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	4,922	4,922		0

TY 2018 Other Assets Schedule

Name: J ROGERS BADGETT SR FOUNDATION INC

EIN: 31-1755149

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
INTANGIBLES	468,458	0	0

TY 2018 Other Expenses Schedule

Name: J ROGERS BADGETT SR FOUNDATION INC

EIN: 31-1755149

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSE	3,259	0		0
REPAIR & MAINTENANCE- RENTAL PROPERTY	51,637	25,380		0
CLEANING EXPENSE- RENTAL PROPERTY	103,993	51,113		0
LANDSCAPING- RENTAL PROPERTY	19,675	9,670		0
UTILITIES- RENTAL PROPERTY	133,608	65,668		0
MANAGEMENT FEE- RENTAL PROPERTY	65,259	32,075		0
ADMINISTRATIVE EXPENSES - RENTAL PROPERTY	4,328	2,127		0
ADVERTISING - RENTAL PROPERTY	625	307		0
INSURANCE EXPENSE - RENTAL PROPERTY	122	60		0
REPAIRS & MAINTENANCE - PLAZA WEST RENTAL	169,475	169,475		0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CLEANING EXPENSE - PLAZA WEST RENTAL	224,109	224,109		0
LANDSCAPING - PLAZA WEST RENTAL	38,404	38,404		0
UTILITIES - PLAZA WEST RENTAL	236,353	236,353		0
INSURANCE EXPENSE - PLAZA WEST RENTAL	35,555	35,555		0
MISCELLANEOUS EXPENSE - PLAZA WEST RENTAL	13,706	13,706		0
COMMON AREA EXPENSE - PLAZA WEST RENTAL	85,232	85,232		0
INSPECTIONS - PLAZA WEST RENTAL	1,146	1,146		0
LEASING EXPENSE - PLAZA WEST RENTAL	64,203	64,203		0
MUSIC - PLAZA WEST RENTAL	2,944	2,944		0
OFFICE EXPENSE - PLAZA WEST RENTAL	16,062	16,062		0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SECURITY - PLAZA WEST RENTAL	118,617	118,617		0
SUPPLIES - PLAZA WEST RENTAL	14,472	14,472		0
AUTO EXPENSE - PLAZA WEST RENTAL	1,654	1,654		0
WATERPROOFING	22,213	22,213		0
AMORTIZATION	73,703	36,225		0

TY 2018 Other Income Schedule

Name: J ROGERS BADGETT SR FOUNDATION INC

EIN: 31-1755149

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
BADGETT TERMINAL ORDINARY INCOME	4,189	0	4,189
BADGETT TERMINAL NET GAIN FROM REAL EST RENTAL	389	0	389
MISC INVESTMENT INCOME	4,161	4,161	4,161
BADGETT TERMINAL INTEREST AND DIVIDENDS	1,694	0	1,694

TY 2018 Other Increases Schedule

Name: J ROGERS BADGETT SR FOUNDATION INC

EIN: 31-1755149

Description	Amount
UNREALIZED G/L - HILLARD LYONS	472,979

TY 2018 Other Liabilities Schedule

Name: J ROGERS BADGETT SR FOUNDATION INC

EIN: 31-1755149

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED GAIN ON SALE OF 1901 CAMPUS PLACE	0	3,743,602

TY 2018 Other Professional Fees Schedule

Name: J ROGERS BADGETT SR FOUNDATION INC

EIN: 31-1755149

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL FEES - PLAZA WEST RENTAL	53,658	53,658		0

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TY 2018 Taxes Schedule

Name: J ROGERS BADGETT SR FOUNDATION INC

EIN: 31-1755149

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ESTIMATED PAYMENTS	184,215	0		0
PROPERTY TAX- RENTAL PROPERTY	274,151	134,745		0
PROPERTY TAX - PLAZA WEST RENTAL	118,875	118,875		0
EXCISE TAX - PLAZA WEST RENTAL	2,285	2,285		0

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF
▶ Go to *www irs gov/Form990* for the latest information

OMB No 1545-0047

2018

Name of the organization
J ROGERS BADGETT SR FOUNDATION INC

Employer identification number
31-1755149

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
J ROGERS BADGETT SR FOUNDATION INC

Employer identification number
31-1755149

Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	BROWN BADGETT FOUNDATION PO BOX 1271 MADISONVILLE, KY 42431	$ 100,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
2	BENTLEY F BADGETT II PO BOX 790 MADISONVILLE, KY 42431	$ 300,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
J ROGERS BADGETT SR FOUNDATION INC	31-1755149

Part II **Noncash Property**

(See instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

Name of organization	Employer identification number
J ROGERS BADGETT SR FOUNDATION INC	31-1755149

Part III *Exclusively* **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.)** ▶ $ ____________

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee