

EXTENDED TO SEPTEMBER 15, 2020

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2018

Open to Public Inspection

Form 990-PF

Department of the Treasury Internal Revenue Service

For calendar year 2018 or tax year beginning NOV 1, 2018, and ending OCT 31, 2019

SCANNED NOV 15 2019

Name of foundation: LIANGLI FOUNDATION
Employer identification number: 27-4294818
Address: 3984 WASHINGTON BLVD., STE 348, FREMONT, CA 94538
Check type of organization: Section 501(c)(3) exempt private foundation
Fair market value of all assets at end of year: \$1,804,659
Accounting method: Cash

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (Total: <299,117.>) and Operating and Administrative Expenses (Total: 113,738.).

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| Part II Balance Sheets | | Attached schedules and amounts in the description column should be for end-of-year amounts only | | |
|--|--|---|---|------------|
| | | Beginning of year (a) Book Value | End of year (b) Book Value (c) Fair Market Value | |
| Assets | 1 Cash - non-interest-bearing | | | |
| | 2 Savings and temporary cash investments | 344,964. | 377,942. | 377,942. |
| | 3 Accounts receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 4 Pledges receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons | | | |
| | 7 Other notes and loans receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | | | |
| | 10a Investments - U.S. and state government obligations | | | |
| | b Investments - corporate stock STMT 6 | 3,082,954. | 2,638,943. | 1,426,369. |
| | c Investments - corporate bonds | | | |
| | 11 Investments - land, buildings, and equipment: basis ▶ | | | |
| Less accumulated depreciation ▶ | | | | |
| 12 Investments - mortgage loans | | | | |
| 13 Investments - other | | | | |
| 14 Land, buildings, and equipment: basis ▶ 8,016. | | | | |
| Less accumulated depreciation STMT 7 ▶ 7,668. | 938. | 348. | 348. | |
| 15 Other assets (describe ▶) | | | | |
| 16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I) | 3,428,856. | 3,017,233. | 1,804,659. | |
| Liabilities | 17 Accounts payable and accrued expenses | | 1,232. | |
| | 18 Grants payable | | | |
| | 19 Deferred revenue | | | |
| | 20 Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 Mortgages and other notes payable | | | |
| | 22 Other liabilities (describe ▶) | | | |
| | 23 Total liabilities (add lines 17 through 22) | 0. | 1,232. | |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31. <input type="checkbox"/> | | | |
| | 24 Unrestricted | | | |
| | 25 Temporarily restricted | | | |
| | 26 Permanently restricted | | | |
| | Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/> | | | |
| | 27 Capital stock, trust principal, or current funds | 0. | 0. | |
| | 28 Paid-in or capital surplus, or land, bldg., and equipment fund | 0. | 0. | |
| | 29 Retained earnings, accumulated income, endowment, or other funds | 3,428,856. | 3,016,001. | |
| 30 Total net assets or fund balances | 3,428,856. | 3,016,001. | | |
| 31 Total liabilities and net assets/fund balances | 3,428,856. | 3,017,233. | | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | |
|--|---|------------|
| 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 3,428,856. |
| 2 Enter amount from Part I, line 27a | 2 | <412,855.> |
| 3 Other increases not included in line 2 (itemize) ▶ | 3 | 0. |
| 4 Add lines 1, 2, and 3 | 4 | 3,016,001. |
| 5 Decreases not included in line 2 (itemize) ▶ | 5 | 0. |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 3,016,001. |

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|---|---|---|----------------------------------|
| 1a | SEE STMT ATTACHED | P | | |
| b | SEE STMT ATTACHED | P | | |
| c | | | | |
| d | | | | |
| e | | | | |
| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) ((e) plus (f) minus (g)) | |
| a 2,399,793. | | 2,550,615. | <150,822.> | |
| b 863,120. | | 1,011,482. | <148,362.> | |
| c | | | | |
| d | | | | |
| e | | | | |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69. | | | (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) | |
| (i) FMV as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | | |
| a | | | <150,822.> | |
| b | | | <148,362.> | |
| c | | | | |
| d | | | | |
| e | | | | |
| 2 | Capital gain net income or (net capital loss) | { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } | 2 | <299,184.> |
| 3 | Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 | { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } | 3 | <150,822.> |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col. (b) divided by col. (c)) |
|--|--|--|---|
| 2017 | 122,771. | 2,740,037. | .044806 |
| 2016 | 84,842. | 2,687,137. | .031573 |
| 2015 | 119,832. | 2,269,619. | .052798 |
| 2014 | 90,147. | 1,937,460. | .046528 |
| 2013 | 58,099. | 1,054,779. | .055082 |
| 2 | Total of line 1, column (d) | | 2 .230787 |
| 3 | Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years | | 3 .046157 |
| 4 | Enter the net value of noncharitable-use assets for 2018 from Part X, line 5 | | 4 2,161,889. |
| 5 | Multiply line 4 by line 3 | | 5 99,786. |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b) | | 6 0. |
| 7 | Add lines 5 and 6 | | 7 99,786. |
| 8 | Enter qualifying distributions from Part XII, line 4 | | 8 90,866. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

| | | | |
|----|---|----|----|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions) | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b | 1 | 0. |
| c | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b). | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) | 2 | 0. |
| 3 | Add lines 1 and 2 | 3 | 0. |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) | 4 | 0. |
| 5 | Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0- | 5 | 0. |
| 6 | Credits/Payments: | | |
| a | 2018 estimated tax payments and 2017 overpayment credited to 2018 | 6a | 0. |
| b | Exempt foreign organizations - tax withheld at source | 6b | 0. |
| c | Tax paid with application for extension of time to file (Form 8868) | 6c | 0. |
| d | Backup withholding erroneously withheld | 6d | 0. |
| 7 | Total credits and payments. Add lines 6a through 6d | 7 | 0. |
| 8 | Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached | 8 | 0. |
| 9 | Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed | 9 | 0. |
| 10 | Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | 10 | |
| 11 | Enter the amount of line 10 to be: Credited to 2019 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/> | 11 | |

Part VII-A Statements Regarding Activities

| | Yes | No |
|----|-----|----|
| 1a | | X |
| 1b | | X |
| 1c | | X |
| 2 | | X |
| 3 | | X |
| 4a | | X |
| 4b | | X |
| 5 | | X |
| 6 | X | |
| 7 | X | |
| 8a | | |
| 8b | X | |
| 9 | X | |
| 10 | | X |

N/A

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-16 containing questions about controlled entities, distributions, public inspection requirements, books in care, and foreign country interests.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Table with 3 columns: Question, Yes, No. Rows 1a-4b containing questions about disqualifying acts, taxes on failure to distribute income, and business holdings.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

| | | Yes | No |
|--|---|-----|----|
| 5a During the year, did the foundation pay or incur any amount to: | | | |
| (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (3) Provide a grant to an individual for travel, study, or other similar purposes? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here | N/A <input type="checkbox"/> | 5b | |
| c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d). | N/A <input type="checkbox"/> Yes <input type="checkbox"/> No | | |
| 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870. | | 6b | X |
| 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? | N/A | 7b | |
| 8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|--|---|---|---|---------------------------------------|
| LILY C. ZHANG 3984 WASHINGTON BLVD #348 FREMONT, CA 94538 | DIRECTOR/PRESIDENT 15.00 | 0. | 0. | 0. |
| HUAILIANG WANG 3984 WASHINGTON BLVD #348 FREMONT, CA 94538 | DIRECTOR/SECRETARY/TREASURER 10.00 | 0. | 0. | 0. |
| LUCIA WANG 3984 WASHINGTON BLVD #348 FREMONT, CA 94538 | ADVISORY COMMITTEE MEMBER 8.00 | 0. | 0. | 0. |
| | | | | |
| | | | | |

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
|--|----------|
| 1 PROGRAMS TO ENHANCE THE EDUCATION FOR CHILDREN IN UNDERPRIVILEGED AREAS, INCLUDING RELATED ADMINISTRATIVE EXPENSES AND PROGRAM-RELATED INVESTMENTS. | 80,139. |
| 2 SEE STATEMENT 8 | 15,606. |
| 3 LOCAL PROGRAMS, INCLUDING RELATED ADMINISTRATIVE EXPENSES AND PROGRAM-RELATED INVESTMENTS. | 9,701. |
| 4 | |

Part IX-B Summary of Program-Related Investments

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. | Amount |
|---|--------|
| 1 N/A | |
| 2 | |
| 3 All other program-related investments. See instructions. | |

Total. Add lines 1 through 3 ▶ 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|---|---|----|------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | |
| a | Average monthly fair market value of securities | 1a | 1,620,556. |
| b | Average of monthly cash balances | 1b | 574,255. |
| c | Fair market value of all other assets | 1c | |
| d | Total (add lines 1a, b, and c) | 1d | 2,194,811. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | 0. |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0. |
| 3 | Subtract line 2 from line 1d | 3 | 2,194,811. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) | 4 | 32,922. |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 2,161,889. |
| 6 | Minimum investment return. Enter 5% of line 5 | 6 | 108,094. |

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

| | | | |
|----|---|----|--|
| 1 | Minimum investment return from Part X, line 6 | 1 | |
| 2a | Tax on investment income for 2018 from Part VI, line 5 | 2a | |
| b | Income tax for 2018. (This does not include the tax from Part VI.) | 2b | |
| c | Add lines 2a and 2b | 2c | |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | 3 | |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | |
| 5 | Add lines 3 and 4 | 5 | |
| 6 | Deduction from distributable amount (see instructions) | 6 | |
| 7 | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7 | |

Part XII Qualifying Distributions (see instructions)

| | | | |
|---|---|----|---------------------------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| a | Expenses, contributions, gifts, etc - total from Part I, column (d), line 26 | 1a | 105,866. |
| b | Program-related investments - total from Part IX-B | 1b | 0. |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | SEE STATEMENT 9 <15,000.> |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4 | 4 | 90,866. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b | 5 | 0. |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4 | 6 | 90,866. |

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

N/A

| | (a) Corpus | (b) Years prior to 2017 | (c) 2017 | (d) 2018 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2018 from Part XI, line 7 | | | | |
| 2 Undistributed income, if any, as of the end of 2018 | | | | |
| a Enter amount for 2017 only | | | | |
| b Total for prior years: | | | | |
| 3 Excess distributions carryover, if any, to 2018: | | | | |
| a From 2013 | | | | |
| b From 2014 | | | | |
| c From 2015 | | | | |
| d From 2016 | | | | |
| e From 2017 | | | | |
| f Total of lines 3a through e | | | | |
| 4 Qualifying distributions for 2018 from Part XII, line 4: ▶ \$ | | | | |
| a Applied to 2017, but not more than line 2a | | | | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | | | |
| c Treated as distributions out of corpus (Election required - see instructions) | | | | |
| d Applied to 2018 distributable amount | | | | |
| e Remaining amount distributed out of corpus | | | | |
| 5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a)) | | | | |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | | | |
| d Subtract line 6c from line 6b. Taxable amount - see instructions | | | | |
| e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr. | | | | |
| f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019 | | | | |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) | | | | |
| 8 Excess distributions carryover from 2013 not applied on line 5 or line 7 | | | | |
| 9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a | | | | |
| 10 Analysis of line 9: | | | | |
| a Excess from 2014 | | | | |
| b Excess from 2015 | | | | |
| c Excess from 2016 | | | | |
| d Excess from 2017 | | | | |
| e Excess from 2018 | | | | |

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ▶ 03/24/11
 b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

| | Tax year | | | | (e) Total |
|---|----------|----------|----------|----------|-----------|
| | (a) 2018 | (b) 2017 | (c) 2016 | (d) 2015 | |
| 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | 1X0. | 137,002. | 114,357. | 113,481. | 364,840. |
| b 85% of line 2a | 0. | 116,452. | 97,203. | 96,459. | 310,114. |
| c Qualifying distributions from Part XII, line 4 for each year listed | 90,866. | 118,744. | 84,842. | 119,832. | 414,284. |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | 920. | 500. | 0. | 0. | 1,420. |
| e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c | 89,946. | 118,244. | 84,842. | 119,832. | 412,864. |
| 3 Complete 3a, b, or c for the alternative test relied upon: | | | | | |
| a "Assets" alternative test - enter: (1) Value of all assets | 1 | | | | 1X0. |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | 0. |
| b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | 72,063. | 91,335. | 76,238. | 75,654. | 315,290. |
| c "Support" alternative test - enter: | | | | | |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | 0. |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | 0. |
| (3) Largest amount of support from an exempt organization | | | | | 0. |
| (4) Gross investment income | | | | | 0. |

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
NONE
 b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.
 a The name, address, and telephone number or email address of the person to whom applications should be addressed:

 b The form in which applications should be submitted and information and materials they should include:

 c Any submission deadlines:

 d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|--|--------------------------------------|---|------------------|
| a Paid during the year | | | | |
| BOY SCOUTS OF AMERICA | NONE | PUBLIC CHARITY | SUPPORT OF OTHER CHARITABLE ORGANIZATIONS | 200. |
| IHS | NONE | PUBLIC CHARITY | SUPPORT OF OTHER CHARITABLE ORGANIZATIONS | 120. |
| NHCCCF | NONE | PUBLIC CHARITY | SUPPORT OF OTHER CHARITABLE ORGANIZATIONS | 100. |
| YOUTH4GOOD | NONE | PUBLIC CHARITY | SUPPORT OF OTHER CHARITABLE ORGANIZATIONS | 500. |
| Total | | | | ▶ 3a 920. |
| b Approved for future payment | | | | |
| NONE | | | | |
| Total | | | | ▶ 3b 0. |

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

| SOURCE | (A) REVENUE PER BOOKS | (B) NET INVESTMENT INCOME | (C) ADJUSTED NET INCOME |
|-------------------------|-----------------------------|---------------------------------|-------------------------------|
| BANK OF CHINA | 15. | 15. | 15. |
| TD AMERITRADE | 52. | 52. | 52. |
| TOTAL TO PART I, LINE 3 | 67. | 67. | 67. |

FORM 990-PF ACCOUNTING FEES STATEMENT 2

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| ACCOUNTING SERVICES | 4,000. | 400. | 400. | 3,600. |
| TO FORM 990-PF, PG 1, LN 16B | 4,000. | 400. | 400. | 3,600. |

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|----------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| CHARITABLE PROGRAM MANAGEMENT | 8,390. | 0. | 0. | 8,390. |
| TO FORM 990-PF, PG 1, LN 16C | 8,390. | 0. | 0. | 8,390. |

FORM 990-PF TAXES STATEMENT 4

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| PRIOR YEAR EXCISE TAXES | 9,973. | 0. | 0. | 9,973. |
| TO FORM 990-PF, PG 1, LN 18 | 9,973. | 0. | 0. | 9,973. |

| FORM 990-PF | OTHER EXPENSES | | | STATEMENT | 5 |
|--|------------------------------|-----------------------------------|-------------------------------|-------------------------------|---|
| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES | |
| ADR AND OTHER INV FEES | 1,082. | 1,082. | 1,082. | 0. | |
| BANK FEES | 61. | 0. | 0. | 61. | |
| FILING FEES | 180. | 0. | 0. | 180. | |
| TELEPHONE | 388. | 0. | 0. | 388. | |
| EDUCATIONAL AID PROGRAMS | 17,826. | 0. | 0. | 17,826. | |
| EQUIPMENT RENTAL/MAINT | 450. | 0. | 0. | 450. | |
| OFFICE EXPENSES | 1,510. | 0. | 0. | 1,510. | |
| POSTAGE & SHIPPING | 25. | 0. | 0. | 25. | |
| PROGRAM EVENT SUPPLIES & EXPENSES | 2,360. | 0. | 0. | 2,360. | |
| RESEARCH ORGANIZATIONS | 10,904. | 0. | 0. | 10,904. | |
| HEALTH INSURANCE & MEDICAL BENEFITS | 25,599. | 2,560. | 2,560. | 23,039. | |
| TRAINING | 900. | 0. | 0. | 900. | |
| LOCAL PROGRAMS | 2,159. | 0. | 0. | 2,159. | |
| LIBRARY SUPPORT PROGRAM | 3,470. | 0. | 0. | 3,470. | |
| TO FORM 990-PF, PG 1, LN 23 | 66,914. | 3,642. | 3,642. | 63,272. | |

| FORM 990-PF | CORPORATE STOCK | | STATEMENT | 6 |
|---|-----------------|----------------------|-----------|---|
| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE | | |
| TD AMERITRADE PORTFOLIO | 2,638,943. | 1,426,369. | | |
| TOTAL TO FORM 990-PF, PART II, LINE 10B | 2,638,943. | 1,426,369. | | |

| FORM 990-PF | DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT | | | STATEMENT | 7 |
|------------------------------------|--|-----------------------------|------------|-----------|---|
| DESCRIPTION | COST OR OTHER BASIS | ACCUMULATED DEPRECIATION | BOOK VALUE | | |
| COMPUTER EQUIPMENT | 1,041. | 973. | 68. | | |
| ARCHERY EQUIPMENT | 2,812. | 2,620. | 192. | | |
| IPAD | 1,022. | 934. | 88. | | |
| CAMERA AND LENS | 3,141. | 3,141. | 0. | | |
| TOTAL TO FM 990-PF, PART II, LN 14 | 8,016. | 7,668. | 348. | | |

ACTIVITY TWO

PROGRAMS TO SUPPORT LIBRARIES TO FURTHER ENHANCE THE EDUCATION FOR CHILDREN IN UNDERPRIVILEGED AREAS, INCLUDING RELATED ADMINISTRATIVE EXPENSES AND PROGRAM-RELATED INVESTMENTS.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 2

15,606.

FORM 990-PF

EXPLANATION OF CASH SET-ASIDE
PART XII, LINE 3B

STATEMENT 9

DURING THE FISCAL YEAR ENDED 10/31/2018, THE BOARD OF DIRECTORS APPROVED A PROGRAM FUNDING SET-ASIDE IN THE AMOUNT OF \$15,000 FOR ITS UPCOMING EDUCATIONAL SUPPORT PROGRAM EXPENDITURES. THE BOARD OF DIRECTORS ALSO APPROVED THE MOTION THAT THE FUND SET ASIDE WILL BE DISBURSED NO LATER THAN 10/31/2023. DURING THE FISCAL YEAR ENDED 10/31/2019 THE FUNDS THAT WERE SET ASIDE WERE DISBURSED IN FULL.

2018 DEPRECIATION AND AMORTIZATION REPORT

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990-PF

| Asset No | Description | Date Acquired | Method | Life | Conv | Line No | Unadjusted Cost Or Basis | Bus % Excl | Section 179 Expense | * Reduction In Basis | Basis For Depreciation | Beginning Accumulated Depreciation | Current Sec 179 Expense | Current Year Deduction | Ending Accumulated Depreciation |
|----------|--------------------------|---------------|--------|------|------|---------|--------------------------|------------|---------------------|----------------------|------------------------|------------------------------------|-------------------------|------------------------|---------------------------------|
| 1 | COMPUTER EQUIPMENT | 08/05/15 | 200DB | 5.00 | | HY17 | 1,041. | | | | 1,041. | 837. | | 136. | 973. |
| 2 | ARCHERY EQUIPMENT | 08/07/15 | 200DB | 5.00 | | HY17 | 2,812. | | | | 2,812. | 2,235. | | 385. | 2,620. |
| 3 | IPAD | 12/07/15 | 200DB | 5.00 | | HY17 | 1,022. | | | | 1,022. | 875. | | 59. | 934. |
| 4 | CAMERA AND LENS | 04/28/19 | 200DB | 5.00 | | HY19B | 3,141. | | | 3,141. | | | | 3,141. | |
| | * TOTAL 990-PF PG 1 DEPR | | | | | | 8,016. | | | 3,141. | 4,875. | 3,947. | | 3,721. | 4,527. |
| | CURRENT YEAR ACTIVITY | | | | | | | | | | | | | | |
| | BEGINNING BALANCE | | | | | | 4,875. | | | 0. | 4,875. | 3,947. | | | 4,527. |
| | ACQUISITIONS | | | | | | 3,141. | | | 3,141. | 0. | 0. | | | 0. |
| | DISPOSITIONS | | | | | | 0. | | | 0. | 0. | 0. | | | 0. |
| | ENDING BALANCE | | | | | | 8,016. | | | 3,141. | 4,875. | 3,947. | | | 4,527. |
| | ENDING ACCUM DEPR | | | | | | | | | | 7,668. | | | | |
| | ENDING BOOK VALUE | | | | | | | | | | 348. | | | | |