

For calendar year 2018, or tax year beginning 11-01-2018, and ending 10-31-2019

Name of foundation ARTHUR & CHARLOTTE ZITRIN FOUNDATION		A Employer identification number 26-4299156	
Number and street (or P.O. box number if mail is not delivered to street address) 333 GREEN STREET		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code SAN FRANCISCO, CA 94133		B Telephone number (see instructions) (415) 274-9976	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 7,155,589		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method: ☐ Cash ☐ Accrual ☒ Other (specify) <u>modified cash</u> <i>(Part I, column (d) must be on cash basis.)</i>			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	25,479	25,479		
	4 Dividends and interest from securities	149,910	149,910		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	388,963			
	b Gross sales price for all assets on line 6a				
		1,506,924			
	7 Capital gain net income (from Part IV, line 2)		388,963		
	8 Net short-term capital gain				
	9 Income modifications				
Operating and Administrative Expenses	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	568	568		
	12 Total. Add lines 1 through 11	564,920	564,920		
	13 Compensation of officers, directors, trustees, etc.	48,000	0		0
	14 Other employee salaries and wages	27,000	0		0
	15 Pension plans, employee benefits	23,760	0		0
	16a Legal fees (attach schedule)	2,879	0		0
	b Accounting fees (attach schedule)	15,063	0		0
	c Other professional fees (attach schedule)	2,884	0		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	18,732	314		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	4,372	0		0
	22 Printing and publications				
	23 Other expenses (attach schedule)	4,716	194		0
	24 Total operating and administrative expenses. Add lines 13 through 23	147,406	508		0
	25 Contributions, gifts, grants paid	92,214			92,214
	26 Total expenses and disbursements. Add lines 24 and 25	239,620	508		92,214
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	325,300			
	b Net investment income (if negative, enter -0-)		564,412		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	58,473	18,163	18,163
	2 Savings and temporary cash investments	271,557	526,863	526,863
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	75	75	75
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	1,933,877	2,026,853	4,009,416
	c Investments—corporate bonds (attach schedule)	2,364,798	2,387,751	2,248,080
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	400,000	350,000	350,000
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	0	2,992	2,992	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	5,028,780	5,312,697	7,155,589	
Liabilities	17 Accounts payable and accrued expenses	49,999	8,616	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	49,999	8,616	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	4,978,781	5,304,081	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see instructions)	4,978,781	5,304,081		
31 Total liabilities and net assets/fund balances (see instructions) .	5,028,780	5,312,697		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,978,781
2 Enter amount from Part I, line 27a	2	325,300
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	5,304,081
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	5,304,081

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	388,963
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	253,708	6,171,572	0.041109
2016	385,727	5,724,527	0.067381
2015	429,338	5,445,221	0.078847
2014	392,103	6,181,357	0.063433
2013	623,635	6,247,957	0.099814
2 Total of line 1, column (d)			2 0.350584
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.070117
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5			4 6,347,383
5 Multiply line 4 by line 3			5 445,059
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 5,644
7 Add lines 5 and 6			7 450,703
8 Enter qualifying distributions from Part XII, line 4			8 92,214

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	11,288
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	11,288
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	11,288
6	Credits/Payments:		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	7,100
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	7,100
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.	8	107
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	4,295
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	
11	Enter the amount of line 10 to be: Credited to 2019 estimated tax ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA, NV		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	Yes	
14	The books are in care of ► <u>THE FOUNDATION</u> Telephone no. ► <u>(415) 274-9976</u>			

Located at ► 333 GREEN STREET SAN FRANCISCO CA ZIP+4 ► 94133

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No			
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	7b	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD ZITRIN 333 GREEN STREET SAN FRANCISCO, CA 94113	PRESIDENT 8.00	48,000	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	Expenses

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	5,872,094
b	Average of monthly cash balances.	1b	571,950
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	6,444,044
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	6,444,044
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	96,661
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,347,383
6	Minimum investment return. Enter 5% of line 5.	6	317,369

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	317,369
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	11,288
b	Income tax for 2018. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	11,288
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	306,081
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	306,081
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	306,081

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	92,214
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	92,214
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	92,214

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				306,081
2 Undistributed income, if any, as of the end of 2018:				
a Enter amount for 2017 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2018:				
a From 2013.	197,169			
b From 2014.	91,885			
c From 2015.	159,299			
d From 2016.	108,008			
e From 2017.				
f Total of lines 3a through e.	556,361			
4 Qualifying distributions for 2018 from Part XII, line 4: ► \$ 92,214				
a Applied to 2017, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				92,214
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2018. (If an amount appears in column (d), the same amount must be shown in column (a).)	213,867			213,867
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	342,494			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a.	342,494			
10 Analysis of line 9:				
a Excess from 2014.	75,187			
b Excess from 2015.	159,299			
c Excess from 2016.	108,008			
d Excess from 2017.				
e Excess from 2018.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
See Additional Data Table				
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			18	25,479	
4 Dividends and interest from securities. . . .			18	149,910	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			18	568	
8 Gain or (loss) from sales of assets other than inventory			18	388,963	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e). . .		0		564,920	0
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)			13		564,920

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

- (1) Cash.
- (2) Other assets.

- | | | |
|-----|---|--|
| (1) | Sales of assets to a noncharitable exempt organization. | |
| (2) | Purchases of assets from a noncharitable exempt organization. | |
| (3) | Rental of facilities, equipment, or other assets. | |
| (4) | Reimbursement arrangements. | |
| (5) | Loans or loan guarantees. | |
| (6) | Performance of services or membership or fundraising solicitations. | |

- | | | |
|----|--|----|
| 1c | | No |
|----|--|----|

[illegible]

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

May the IRS discuss this return with the preparer shown below
(see instr.)? ☒ Yes ☐ No

Print/Type preparer's name STEPHEN D MAYER	Preparer's Signature	Date 2020-09-08	Check if self-employed ☐	PTIN P00022797
Firm's name ▶ S D MAYER & ASSOCIATES LLP				Firm's EIN ▶ 46-1171913
Firm's address ▶ 235 MONTGOMERY STREET 30TH FL SAN FRANCISCO, CA 94104				Phone no. (415) 691-4040

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1	GGHC STOCK SALES		2018-11-01	2019-10-31
1	GGHC STOCK SALES		2017-11-01	2019-10-31
	REAVES UTILITY INCOME FD - 7769 SHARES		2018-04-17	2019-01-08
	PIMCO DYNAMIC CREDIT - 26 SHARES		2018-08-10	2019-10-17
	PIMCO DYNAMIC CREDIT - 0.92 SHARES		2018-10-11	2019-10-17
	PIMCO DYNAMIC CREDIT - 26 SHARES		2019-01-08	2019-10-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
304,654		330,017	-25,363
856,171		462,412	393,759
234,422		224,246	10,176
642		620	22
23		22	1
111,012		100,644	10,368

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-25,363
			393,759
			10,176
			22
			1
			10,368

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ACS LAW (AMERICAN CONSTITUTION SOCIETY) 1899 L STREET SUITE 200 WASHINGTON, DC 20036			GENERAL SUPPORT	1,000
AIDS LIFECYCLE1035 MARKET STREET SAN FRANCISCO, CA 94103			GENERAL SUPPORT	250
ALLIANCE FOR JUSTICE 11 DUPONT CIRCLE NW 2ND FLOOR WASHINGTON, DC 20036			GENERAL SUPPORT	2,500
Total ▶ 3a				92,214

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALLIANCE FOR SMILES INC 2565 THIRD ST SUITE 237 SAN FRANCISCO, CA 94107			GENERAL SUPPORT	500
AMERICAN JEWISH COMMITTEE 165 EAST 56 STREET NEW YORK, NY 10022			GENERAL SUPPORT	2,500
AMERICAN COMMITTEE FOR THE WEIZMAN INSTITUTE OF SCIENCE INC 633 THIRD AVENUE 20TH FLOOR NEW YORK, NY 10017			GENERAL SUPPORT	1,000
Total ▶ 3a				92,214

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ANNIECANNONS INC 340 S LEMON AVE NO 7802 WALNUT, CA 91789			GENERAL SUPPORT	1,000
BLUE BEAR SCHOOL OF MUSIC FORT MASON CENTER 2 MARINA BLVD BLDG D SAN FRANCISCO, CA 94123			GENERAL SUPPORT	1,000
BASF (THE BAR ASSOCIATION OF SAN FRANCISCO) 301 BATTERY ST 3RD FLOOR SAN FRANCISCO, CA 94111			GENERAL SUPPORT	12,500
Total ▶ 3a				92,214

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BAY AREA LEGAL AID 1735 TELEGRAPH AVE OAKLAND, CA 94612			GENERAL SUPPORT	1,000
BAY AREA URBAN DEBATE LEAGUE 287 17TH ST 201 OAKLAND, CA 94612			GENERAL SUPPORT	500
BOYS AND GIRLS CLUB OF SF 380 FULTON STREET SAN FRANCISCO, CA 94102			GENERAL SUPPORT	500
Total ▶ 3a				92,214

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BREAST CANCER ACTION 275 FIFTH ST SUITE 307 SAN FRANCISCO, CA 94103			GENERAL SUPPORT	2,000
CALIFORNIA ACADEMY OF SCIENCES 55 MUSIC CONCOURSE DRIVE SAN FRANCISCO, CA 94118			GENERAL SUPPORT	568
CALIFORNIA CASA COMMUNITY ASSOCIATION 4530 E THOUSAND OAKSBLVD 100 THOUSAND OAKS, CA 91362			GENERAL SUPPORT	500
Total ▶ 3a				92,214

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CENTER FOR AUTO SAFETY INC 1825 CONNECTICUT AVE NW 330 WASHINGTON, DC 20009			GENERAL SUPPORT	7,500
CITY ARTS AND LECTURES INC 257 OAK ST SAN FRANCISCO, CA 94102			GENERAL SUPPORT	500
COMMUNITY MUSIC CENTER 544 CAPP ST SAN FRANCISCO, CA 94110			GENERAL SUPPORT	1,000
Total ▶ 3a				92,214

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CONSUMER REPORTS INC 101 TRUMAN AVE YONKERS, NY 10703			GENERAL SUPPORT	10,000
CREATIVITY EXPLORED3245 16TH ST SAN FRANCISCO, CA 94103			GENERAL SUPPORT	500
THE EXPLORATORIUMPIER 15/17 SAN FRANCISCO, CA 94111			GENERAL SUPPORT	533
Total ▶ 3a				92,214

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ENTERPRISE FOR YOUTH 200 PINE ST 600 SAN FRANCISCO, CA 94104			GENERAL SUPPORT	3,550
EAST BAY COMMUNITY LAW CENTER 1950 UNIVERSITY AVE SUITE 200 BERKELEY, CA 94704			GENERAL SUPPORT	1,000
EDGEWOOD CENTER FOR CHILDREN AND FAMILIES 1801 VICENTE ST SAN FRANCISCO, CA 94116			GENERAL SUPPORT	1,000
Total ▶ 3a				92,214

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EQUAL JUSTICE SOCIETY 1939 HARRISON SUITE 818 OAKLAND, CA 94612			GENERAL SUPPORT	1,000
EVICTON DEFENSE COLLABORATIVE INC 1338 MISSION ST 3RD FL SAN FRANCISCO, CA 94103			GENERAL SUPPORT	1,000
VENTURA VIE333 GREEN STREET SAN FRANCISCO, CA 94133			GENERAL SUPPORT	1,418
Total ▶ 3a				92,214

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRIENDS OF THE URBAN FOREST BLDG 1007 GEN KENNEDY AVE SAN FRANCISCO, CA 94129			GENERAL SUPPORT	500
GOLDEN GATE NATIONAL PARKS CONSERVANCY FORT MASON CENTER BUILDING 201 SAN FRANCISCO, CA 94123			GENERAL SUPPORT	500
HIRE NOTES333 GREEN STREET SAN FRANCISCO, CA 94133			GENERAL SUPPORT	900
Total ▶ 3a				92,214

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HASTINGS PUBLIC INTEREST LAW FOUNDATION PO BOX 66073 WASHINGTON, DC 20035			GENERAL SUPPORT	1,000
JEWISH VOCATIONAL AND CAREER COUNSELING SERVICE 225 BUSH ST 400 SAN FRANCISCO, CA 94104			GENERAL SUPPORT	1,000
SF JEWISH FILM INSTITUTE 145 NINTH ST SAN FRANCISCO, CA 94103			GENERAL SUPPORT	1,200
Total ▶ 3a				92,214

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
LARKIN STREET YOUTH SERVICES 134 GOLDEN GATE AVE SAN FRANCISCO, CA 94102			GENERAL SUPPORT	1,000
LASHICAPORG (LEGAL ASSISTANCE FOR SENIORS) 333 HEGENBERGER RD SUITE 850 OAKLAND, CA 94621			GENERAL SUPPORT	1,000
LEGAL AID AT WORK 180 MONTGOMERY ST 600 SAN FRANCISCO, CA 94104			GENERAL SUPPORT	1,000
Total ▶ 3a				92,214

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
LEGAL ASSISTANCE FOR THE ELDERLY 701 SUTTER ST 2ND FLOOR SAN FRANCISCO, CA 94109			GENERAL SUPPORT	1,000
NRDC (NATIONAL RESOURCE DEFENSE COUNCIL INC) 1000 5TH AVE NEW YORK, NY 10028			GENERAL SUPPORT	2,500
PUBLIC JUSTICE FOUNDATION 1620 L STREET NW SUITE 630 WASHINGTON, DC 20036			GENERAL SUPPORT	8,530
Total ▶ 3a				92,214

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SAN FRANCISCO OPERA - MENOCA PROGRAM 301 VAN NESS AVE SAN FRANCISCO, CA 94102			GENERAL SUPPORT	1,000
SAN FRANCISCO JAZZ ORGANIZATION 201 FRANKLIN ST SAN FRANCISCO, CA 94102			GENERAL SUPPORT	5,000
SAN FRANCISCO MUSEUM OF MODERN ART 151 THIRD ST SAN FRANCISCO, CA 94103			GENERAL SUPPORT	2,500
Total ▶ 3a				92,214

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SAN FRANCISCO SUICIDE PREVENTION INC PO BOX 191350 SAN FRANCISCO, CA 94119			GENERAL SUPPORT	500
SAN FRANCISCO ZEN CENTER 300 PAGE ST SAN FRANCISCO, CA 94102			GENERAL SUPPORT	500
SF SPCA201 ALABAMA STREET SAN FRANCISCO, CA 94103			GENERAL SUPPORT	500
Total ▶ 3a				92,214

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SHANTI PROJECT 730 POL ST 3RD FLOOR SAN FRANCISCO, CA 94109			GENERAL SUPPORT	500
US HOLOCAUST MEMORIAL MUSEUM 100 RAOUL WALLENBERG PL SW WASHINGTON, DC 20024			GENERAL SUPPORT	35
WORLD STRIDES 218 WATER STREET WEST SUITE 400 CHARLOTTESVILLE, VA 22902			GENERAL SUPPORT	250
Total ▶ 3a				92,214

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SIMON WIESENTHAL CENTER 1399 S ROXBURY DR LOS ANGELES, CA 90035			GENERAL SUPPORT	500
THE EDIBLE SCHOOLYARD PROJECT 1517 SHATTUCK AVE BERKELEY, CA 94709			GENERAL SUPPORT	500
TELEGRAPH HILL NEIGHBORHOOD ASSOCIATION 600 LOMBARD ST SAN FRANCISCO, CA 94133			GENERAL SUPPORT	480
Total ▶ 3a				92,214

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE NATURE CONSERVANCY OF CALIFORNIA 201 MISSION ST 4TH FLOOR SAN FRANCISCO, CA 94105			GENERAL SUPPORT	2,500
Z SPACE STUDIO450 FLORIDA ST SAN FRANCISCO, CA 94110			GENERAL SUPPORT	500
VOLTIPO BOX 15576 SAN FRANCISCO, CA 94115			GENERAL SUPPORT	500
Total ▶ 3a				92,214

TY 2018 Accounting Fees Schedule**Name:** ARTHUR & CHARLOTTE ZITRIN FOUNDATION**EIN:** 26-4299156

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	15,063	0		0

TY 2018 Investments Corporate Bonds Schedule

Name: ARTHUR & CHARLOTTE ZITRIN FOUNDATION

EIN: 26-4299156

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MERRILL LYNCH 04134 - MUTUAL FUNDS	2,387,751	2,248,080

TY 2018 Investments Corporate Stock Schedule**Name:** ARTHUR & CHARLOTTE ZITRIN FOUNDATION**EIN:** 26-4299156**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MERRILL LYNCH 04134 - STOCKS	418,733	835,167
GGHC 3738 - STOCKS	1,608,120	3,174,249

TY 2018 Investments - Other Schedule

Name: ARTHUR & CHARLOTTE ZITRIN FOUNDATION

EIN: 26-4299156

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CEDAR HILL HOLDINGS	AT COST	350,000	350,000

TY 2018 Legal Fees Schedule**Name:** ARTHUR & CHARLOTTE ZITRIN FOUNDATION**EIN:** 26-4299156

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	2,879	0		0

TY 2018 Other Assets Schedule

Name: ARTHUR & CHARLOTTE ZITRIN FOUNDATION

EIN: 26-4299156

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
MISCELLANEOUS RECEIVABLE	0	2,992	2,992

TY 2018 Other Expenses Schedule**Name:** ARTHUR & CHARLOTTE ZITRIN FOUNDATION**EIN:** 26-4299156**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	510	0		0
INVESTMENT FEES	119	119		0
OFFICE SUPPLIES	1,086	0		0
FILING FEE	75	75		0
INSURANCE FOR NON-PROFIT	650	0		0
PARKING AND TOLL	18	0		0
TELEPHONE & NETWORK	67	0		0
DUE AND SUBSCRIPTION	106	0		0
WORKER'S COMP INSURANCE	820	0		0
ENTERTAINMENT MEALS	1,265	0		0

TY 2018 Other Income Schedule

Name: ARTHUR & CHARLOTTE ZITRIN FOUNDATION

EIN: 26-4299156

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME	568	568	568

TY 2018 Other Professional Fees Schedule**Name:** ARTHUR & CHARLOTTE ZITRIN FOUNDATION**EIN:** 26-4299156

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL SERVICE	676	0		0
ADMIN ASSISTANT	2,208	0		0

TY 2018 Taxes Schedule**Name:** ARTHUR & CHARLOTTE ZITRIN FOUNDATION**EIN:** 26-4299156

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	6,494	0		0
FOREIGN TAXES	314	314		0
TAXES (FED AND STATE)	11,924	0		0