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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning November 1, 2018, and ending October 31, 2019

Name of foundation: THE TALL PINES FOUNDATION

A Employer identification number: 22 - 2757123

Number and street (or P O box number if mail is not delivered to street address): 146 ANCHOR DRIVE | Room/suite:

B Telephone number (see instructions): 772 - 234-4052

City or town, state or province, country, and ZIP or foreign postal code: SO. VERO BEACH, FL 32963

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 1,486,228

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ▶ ☐ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	215	215		
4	Dividends and interest from securities	88,356	88,356		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10				
b	Gross sales price for all assets on line 6a				
7	Capital gain net income (from Part IV, line 2)				
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less. Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	**Total.** Add lines 1 through 11	88,571	88,571	0	
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc	0	0	0	0
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) Schedule 1	610			
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions) Schedule 2	1,625			
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)				
24	**Total operating and administrative expenses.** Add lines 13 through 23	2,235	0	0	0
25	Contributions, gifts, grants paid	72,234			72,234
26	**Total expenses and disbursements.** Add lines 24 and 25	74,469	0	0	72,234
27	Subtract line 26 from line 12:				
a	**Excess of revenue over expenses and disbursements**	14,102			
b	**Net investment income** (if negative, enter -0-)		88,571		
c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	103,727	29,473	29,473
	3	Accounts receivable ▶			
		Less. allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less. allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) Schedule 3	951,591	1,039,947	1,456,755
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶			
		Less. accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,055,318	1,069,420	1,486,228
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	251,400	251,400	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	803,918	818,020	
	30	**Total net assets or fund balances** (see instructions)	1,055,318	1,069,420	
	31	**Total liabilities and net assets/fund balances** (see instructions)	1,055,318	1,069,420	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,055,318
2	Enter amount from Part I, line 27a	2	14,102
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,069,420
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,069,420

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	65,446	1,418,182	4.61%
2016	280,354	1,345,534	20.84%
2015	128,322	1,325,117	9.68%
2014	38,515	1,316,591	2.93%
2013	77,680	1,309,183	5.93%

2	**Total** of line 1, column (d)	2	43.99%
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	8.80%
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	1,425,615
5	Multiply line 4 by line 3	5	125,426
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	886
7	Add lines 5 and 6	7	126,312
8	Enter qualifying distributions from Part XII, line 4	8	72,234

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter: ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	1,771
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0
3	Add lines 1 and 2	3	1,771
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	1,771
6	Credits/Payments:		
a	2018 estimated tax payments and 2017 overpayment credited to 2018 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	0
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	1,771
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	0
11	Enter the amount of line 10 to be: **Credited to 2019 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c	N/A	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		X
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ **FLORIDA**			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

2

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶

14 The books are in care of ▶ **B. ROBERT WOOD** Telephone no. ▶ **772-234-4052**
Located at ▶ **146 ANCHOR DRIVE, SO. VERO BEACH, FL 32963** ZIP+4 ▶

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. | | Yes | No

1a During the year, did the foundation (either directly or indirectly).

- **(1)** Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No
- **(2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No
- **(3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No
- **(4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No
- **(5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No
- **(6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No

b If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions | **1b** | N/A

Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? | **1c** | N/A

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No
If "Yes," list the years ▶ 20_____ , 20_____ , 20_____ , 20_____

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions) | **2b** | N/A

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.
▶ 20_____ , 20_____ , 20_____ , 20_____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

b If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.) | **3b** | N/A

			Yes	No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b	N/A	
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	N/A	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CONSTANCE WOOD 146 ANCHOR DRIVE, SO VERO BEACH, FL	PRESIDENT/SEC	0	0	0
B. ROBERT WOOD 146 ANCHOR DRIVE, SO VERO BEACH, FL	VP/TREASURER	0	0	0
PETER C. WOOD CHARLOTTESVILLE, VA	DIRECTOR	0	0	0
WENDY WOOD SCHLOSSER BELGRADE, ME	DIRECTOR	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		0	0	0
Total number of other employees paid over $50,000 ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	0
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	0
2	
All other program-related investments See instructions	
3 NONE	0
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,377,373
b	Average of monthly cash balances	1b	69,952
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,447,325
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,447,325
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	21,710
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,425,615
6	**Minimum investment return.** Enter 5% of line 5	6	71,281

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	71,281
2a	Tax on investment income for 2018 from Part VI, line 5	2a	1,771		
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,771
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	69,510
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	69,510
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	69,510

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	72,234
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	72,234
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	72,234

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7					69,510
2 Undistributed income, if any, as of the end of 2018:					
a Enter amount for 2017 only					
b Total for prior years 20 20 , 20 ___ , 20 ___					
3 Excess distributions carryover, if any, to 2018:					
a From 2013	78,925				
b From 2014					
c From 2015	64,767				
d From 2016	213,861				
e From 2017					
f **Total** of lines 3a through e		357,553			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ $ 72,234					
a Applied to 2017, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions)					
c Treated as distributions out of corpus (Election required—see instructions)					
d Applied to 2018 distributable amount					69,510
e Remaining amount distributed out of corpus		2,724			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		360,277			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b. Taxable amount—see instructions			0		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount—see instructions				0	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)					
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)		78,925			
9 **Excess distributions carryover to 2019.** Subtract lines 7 and 8 from line 6a		281,352			
10 Analysis of line 9					
a Excess from 2014					
b Excess from 2015	64,767				
c Excess from 2016	213,861				
d Excess from 2017					
e Excess from 2018	2,724				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	N/A	N/A	N/A	N/A	N/A
b 85% of line 2a	N/A	N/A	N/A	N/A	N/A
c Qualifying distributions from Part XII, line 4 for each year listed	N/A	N/A	N/A		N/A
d Amounts included in line 2c not used directly for active conduct of exempt activities					N/A
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	N/A	N/A	N/A	N/A	N/A
3 Complete 3a, b, or c for the alternative test relied upon.					
a "Assets" alternative test—enter					
(1) Value of all assets					N/A
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					N/A
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	N/A	N/A	N/A	N/A	N/A
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					N/A
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					N/A
(3) Largest amount of support from an exempt organization					N/A
(4) Gross investment income					N/A

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

B. ROBERT WOOD, 146 ANCHOR DRIVE, SO. VERO BEACH, FL 32963

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED SCHEDULE OF CONTRIBUTIONS	N/A	N/A	WORK OF QUAL. CHARITIES	72,234
Total . . . . ▶ 3a				72,234
b *Approved for future payment*				
Total . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions.)
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	215	
4 Dividends and interest from securities			14	88,356	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue. a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		88,571	0

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 88,571

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

B. Robert Wood | 1/22/2020 | DIRECTOR, VP & TREASURER

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below? See instructions ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
GORDON M MARCHAND CPA		1/17/20		037-38-7889

Firm's name ▶ | Firm's EIN ▶ -- - -

Firm's address ▶ 281 NOD ROAD, RIDGEFIELD, CT 06877 | Phone no 203 - 348-4742

Attachments to IRS Form 990-PF
THE TALL PINES FOUNDATION
22-2757123
Tax Year 2018

Schedule 3: Part II, Line 10 - Investments—Government Obligations, Corporate Stocks and Bonds

			End of Year	
Total U S Government obligations				
Total			0	0

Line 10b - Investments - Corporate Stock

1	DODGE & COX STOCK FUND (1605 876 SHARES)	MARKET	205,616	306,770
2	DODGE & COX INTL FUND (983 98 SHARES)	MARKET	31,616	41,731
3	PIMCO TOTAL RETURN FUND (27009 743 SHARES)	MARKET	279,434	284,143
4	TEMPLETON EMERGING MARKET FUND (2069 8925 SHARES)	MARKET	36,235	31,214
5	T ROWE PRICE GROWTH FUND (5314 064 SHARES)	MARKET	215,786	368,530
6	VANGUARD S/T INVESTMENT FUND (7903 576 SHARES)	MARKET	84,598	84,963
7	VANGUARD DIVIDEND GROWTH FUND (11234 825 SHARES)	MARKET	186,662	339,404
Total			1,039,947	1,456,755

A22 to 990 PF
for 2019 FY
11/1/18 to 10/31/19

TALL PINES CHARITABLE FOUNDATION

GRANTS 19
Fiscal Year 10/31/19

1/21/2020

NAME & LOCATION of RECIPIENT	2019 B Budget	2019 A Written	Check Date	Clear BCW	Clear PMW	Clear WJS	Clear Gdchldrn	Which One?
	FY Oct 31, 2019							
American Cancer, West Palm, FL	$500	$500	3/29/2019	$500				
American Cancer Society	$250	$250	10/14/2019		$250			
American Heart	$500	$500	3/29/2019	$500				
American Heart	$250	$250	10/14/2019		$250			
American Red Cross	$250	$250	3/1/2019	$250				
Americares BCW/Annual	$1,000	$1,000	3/29/2019	$1,000				
Belgrade Consrvn Alliance (ME) General Fund								
Rome/Belgrade Food Pantry	$500	$500	3/4/2019			$500		
Belgrade Lakes Association (ME)	$1,000	$1,000	3/4/2019			$1,000		
Belgrade Library	$150	$150	3/4/2019			$150		
Building Homes for Heroes	$1,000	$1,000	10/14/2019				$1,000	Chris
Charlottesville-Albermarle Rescue Squad	$250	$250	10/14/2019		$250			
Charlottesville Area Community Foundation								
Charlottesville Free Clinic								
Children Incorporated	$1,000	$1,000	10/14/2019				$1,000	Jess
Childrens Miracle Network								
Chris by the Sea UMC	$2,000	$2,000	10/14/2019		$2,000			
Christ Ch Christiana Hundred (Vida Ruppe)								
Conemaugh Regl Hospice (Eliz Marsh)								
Cornerstone Family Program,(FSMC, NJ)	$1,500	$1,500	3/1/2019	$1,500				
Deerfield Academy	$100	$100	3/1/2019	$100				
Diamond Edge Farms	$500	$500	10/14/2019		$500			
Duke University (NC) A								
Ekwanok ScholRship Trust	$125	$125	4/4/2019	$125				
EK Schol Trust (Jean Knight)								
Eisenhower Fdn								
Epilepsy Foundation JWS	$100	$100	3/4/2019			$100		
First Utd Methodist Church								
Fisher House Fdn	$1,000	$1,000	10/14/2019				$1,000	Trev
Gifford Youth Center (FL)	$1,000	$1,000	3/29/2019	$1,000				
Gifford Youth Orch.	$100	$100	11/14/2018	$100				
Good Shepherd Food Bank	$500	$500	3/4/2019			$500		
Habitat for Humanity/Moorings	$1,000	$1,000	1/8/2019	$1,000				
Hardy Girls Healthy Women	$100	$100	3/4/2019			$100		
Indian River Land Trust	$250	$250	3/1/2019	$250				
Indian River and Trust Addl 2019	$250	$250	3/30/2019	$250				
Indian River Med Ctr Fdn , FL	$2,000	$2,000	3/1/2019	$2,000				
Indian River Med Ctr Fdn Addl 2019	$500	$500	3/30/2019	$500				
Indian River Vol Ambulance (FL)	$200	$200	3/4/2019	$200				

Indian River Vol Ambulance (FL)	$250	$250	10/14/2019		$250			
Indian River Vol Fire (FL)	$250	$250	10/14/2019		$250			
Indiana Univ Foundation								
Intrepid Fallen Heroes Fund								
Judicial Watch	$200	$200	3/1/2019	$200				
Judicial Watch								
A Leg Forever								
Maine Cancer Foundation	$100	$100	3/4/2019			$100		
Maine Lakes Society	$500	$500	3/4/2019			$500		
Manchester(Northshire)Rescue Squad,VT								
Mc Kee Bot Gdns Gatekeeper Adv Renew	$2,500	$2,500	3/4/2019	$2,500				
McKee Bot Gdns Secret Supper	$500	$500	2/8/2019	$500				
McKee Childn Garden Fundraiser	$993	$993	3/28/2019	$993				
Mc Kee Garden Fundraiser Tip	$149	$149	4/3/2019	$149				
Mc Kee Challenge Gift Ch Garden	$10,000	$10,000	3/30/2019	$10,000				
McKee Ch Garden	$750	$750	10/14/2019		$750			
Mc Kee Bot. Gdns Annual Exhibits	$5,000	$5,000	6/8/2019	$5,000				
Mc Kee Bot. Gdns Annual 2019 CatNap								
Mid-Maine Homeless Shelter	$500	$500	3/4/2019			$500		
Maine Lakes Society								
Mill Reef Club Fund (GMY)								
Moorings Educational Foundation	$2,000	$2,000	4/6/2019	$2,000				
Mr. Holland's Opus Fdn	$250	$250	3/4/2019			$250		
Mt Holyoke College (MA)	$500	$500	3/1/2019	$500				
Natl Eating Disorder (NEDA)	$1,000	$1,000	3/4/2019				$1,000	Kerry
NRA	$35	$35	3/1/2019	$35				
Natl Mult Sclerosis Fdn	$500	$500	10/14/2019		$500			
Natl Mult Sclerosis	$250	$250	3/4/2019			$250		
Natl Soc Col Dames Amer, Natl/State Dues	$150	$150	11/5/2018	$150				
Natl Soc Col Dames Amer, VB Town Com. Di	$50	$50	11/5/2018	$50				
NAVY Seal Foundation								
Northshire Rescue Squad	$110	$110	7/23/2019	$110				
Old Vero Ice Age Sites Com (OVIASC)	$240	$240	1/7/2019	$240				
Operation Homefront								
Parkinson's Foundation	$500	$500	10/14/2019		$500			
Pine Tree Society (ME)	$100	$100	3/4/2019			$100		
Riverside Theater,Vero Beach (FL) Members	$2,000	$2,000	3/30/2019	$2,000				
Riverside Theater,VB, FL CCW Fundraiser	$125	$125	7/29/2019	$125				
Rolling Harvest Food Rescue	$100	$100	3/4/2019			$100		
Rome Fire & Rescue (ME)	$500	$500	3/4/2019			$500		
Rome Scholarship Fund	$250	$250	3/4/2019			$250		
Ruth's Reusable Resources	$250	$250	3/4/2019			$250		
Salvation Army (FL)	$150	$150	3/1/2019	$150				
Shriners Hosp for Cilldren	$500	$500	10/14/2019		$500			
Shriners Hosp for Cilldren	$250	$250	3/1/2019	$250				
St Agstn of Cantby Flowers,Vero B holiday	$100	$100	12/10/2018	$100				

St Agstn of Cantby Easter Flowers,Vero B	$100	$100	4/4/2019	$100				
St Agstn of Cantby/Purse (Dave Hamman)	$100	$100	11/6/2018	$100				
St Agstn of Cantby/Purse (Terry Lurgio)	$50	$50	12/29/2018	$50				
St Agstn of Cantby/Stw,Vero Beach (FL)	$7,500	$7,500	3/1/2019	$7,500				
St Jude Children's Resch Hosp.	$100	$100	3/4/2019			$100		
St Jude Children's Resch Fdn	$500	$500	10/14/2019		$500			
Seven(7) Lakes Alliance(ME)	$1,000	$1,000	3/4/2019			$1,000		
Travis Mills Fdn	$1,000	$1,000	3/4/2019				$1,000	Robert
Tunnel to Towers Fdn /Steven Stiller	$500	$500	10/14/2019		$500			
UDT-Navy Seal Museum	$500	$500	10/14/2019		$500			
United Ostomy Assn of America	$100	$100	3/1/2019	$100				
United Way,IRC (FL)	$2,000	$2,000	3/1/2019	$2,000				
United Way, Farmington Me Fire Expl Fund	$500	$500	9/28/2019			$500		
USGA Membership	$36	$36	11/7/2018	$36				
Vero Beach Museum of Arts Membership	$500	$500	3/1/2019	$500				
Vero Beach Choral Society	$100	$100	3/1/2019	$100				
Vero Beach PBA	$100	$100	4/4/2019	$100				
VNA Golfathon,Vero Bch (FL)	$200	$200	3/5/2019	$200				
VNA Hospice Foundation,Vero Bch (FL)	$1,500	$1,500	3/1/2019	$1,500				
Waterville Animal Shelter/Humane Soc.	$100	$100	3/4/2019			$100		
Waterville Area Habitat for Humanity	$150	$150	3/4/2019			$150		
Waterville Homeless Shelter (ME) Mid-Maine								
Waterville Hospice	$500	$500	3/4/2019			$500		
Wounded Warrior Proj (PMW)								
Wounded Warrior Project (BCW)	$1,000	$1,000	3/29/2019	$1,000				
Wreaths Across America	$1,000	$1,000	3/4/2019				$1,000	Sara
Yale Class '54 Dues CT)	$95	$95	3/1/2019	$95				
Yale Club Treasure Coast (FL)								
Yale Univ (CT) Alumni Fund	$1	$1	3/4/2019	$1				
Yale Univ Skeet Club (CT)	$675	$675	3/4/2019	$675				
Youth Sailing Foundation	$100	$100	3/1/2019	$100				
Zion Episcopal Church PREPAY Follow Yr.	$2,000	$2,000	3/29/2019	$2,000				
Zion Episc Ch Roof Ties (Chapel)	$1,000	$1,000	7/29/2019	$1,000				
Zion Episc Church (Chapel)	$500	$500	3/29/2019	$500				
TOTAL GRANTS FOR YEAR	$72,984	$72,984		$51,984	$7,500	$7,500	$6,000	
Written FY 2018 but never cleared VOID!		($750)						
	Char Gifts	$72,234						