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Form **990-PF****Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2018

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

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For calendar year 2018 or tax year beginning **NOV 1, 2018**, and ending **OCT 31, 2019**

Name of foundation
CRAIN-MALING FOUNDATION
C/O BEATRICE G. CRAIN

A Employer identification number

20-4310219

Number and street (or P O box number if mail is not delivered to street address)

505 NORTH LAKE SHORE DRIVE

Room/suite

1105

B Telephone number

312-644-1530

City or town, state or province, country, and ZIP or foreign postal code

CHICAGO, IL 60611C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify)▶ \$ **48,685,588.** (Part I, column (d) must be on cash basis.)**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	3,400.		N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	2,823.	2,823.		STATEMENT 1
4 Dividends and interest from securities	2,689,984.	2,689,984.		STATEMENT 2
5a Gross rents	89,057.			STATEMENT 3
b Net rental income or (loss)	89,057.			
6a Net gain or (loss) from sale of assets not on line 10	-132,151.			
b Gross sales price for all assets on line 6a	15,420,194.			
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	6,478.	4,272.		STATEMENT 4
12 Total. Add lines 1 through 11	2,659,591.	2,697,079.		
13 Compensation of officers, directors, trustees, etc	786,746.	78,675.		655,571.
14 Other employee salaries and wages	54,600.	10,920.		43,680.
15 Pension plans, employee benefits	16,275.	3,255.		13,020.
16a Legal fees STMT 5	2,870.	1,435.		1,435.
b Accounting fees STMT 6	23,030.	11,515.		11,515.
c Other professional fees STMT 7	275,727.	275,727.		0.
17 Interest				
18 Taxes				
19 Depreciation and depletion	18,109.	0.		
20 Occupancy	48,206.	9,641.		38,565.
21 Travel, conferences, and meetings	11,944.	0.		11,944.
22 Printing and publications				
23 Other expenses STMT 8	67,952.	30,563.		36,615.
24 Total operating and administrative expenses. Add lines 13 through 23	1,305,459.	421,731.		812,345.
25 Contributions, gifts, grants paid	1,701,477.			1,701,477.
26 Total expenses and disbursements. Add lines 24 and 25	3,006,936.	421,731.		2,513,822.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-347,345.			
b Net investment income (if negative enter -0-)		2,275,348.		
c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	746,276.	940,308.	940,308.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 9	18,635,014.	22,239,518.	24,309,105.
	c Investments - corporate bonds STMT 10	25,572,454.	21,896,149.	22,908,922.
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 11	-16,082.	-490,514.	452,065.	
14 Land, buildings, and equipment basis ▶ 249,461.				
Less: accumulated depreciation STMT 12 ▶ 174,273.	80,942.	75,188.	75,188.	
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	45,018,604.	44,660,649.	48,685,588.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ CREDIT CARD PAYABL)	11,036.	562.	
23 Total liabilities (add lines 17 through 22)	11,036.	562.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	45,007,568.	44,660,087.	
	30 Total net assets or fund balances	45,007,568.	44,660,087.	
	31 Total liabilities and net assets/fund balances	45,018,604.	44,660,649.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	45,007,568.
2 Enter amount from Part I, line 27a	2	-347,345.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	44,660,223.
5 Decreases not included in line 2 (itemize) ▶ NON DEDUCTIBLE EXPENSES	5	136.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	44,660,087.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES			
b GLOBAL PRIVATE OPPORTUNITIES PARTNERS	P		
c PRIVATE EQUITY CORE FUND	P		
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 15,353,350.		15,541,817.	-188,467.
b		10,528.	-10,528.
c 66,844.			66,844.
d			
e			

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			-188,467.
b			-10,528.
c			66,844.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-132,151.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	2,350,428.	45,952,147.	.051149
2016	2,196,906.	46,362,994.	.047385
2015	1,949,901.	44,274,303.	.044041
2014	2,062,524.	48,296,712.	.042705
2013	997,929.	42,409,675.	.023531

2 Total of line 1, column (d)	2	.208811
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.041762
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	45,487,201.
5 Multiply line 4 by line 3	5	1,899,636.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	22,753.
7 Add lines 5 and 6	7	1,922,389.
8 Enter qualifying distributions from Part XII, line 4	8	2,513,822.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1 22,753.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2 0.
3 Add lines 1 and 2		3 22,753.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4 0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5 22,753.
6 Credits/Payments:		
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a 30,229.	
b Exempt foreign organizations - tax withheld at source	6b 0.	
c Tax paid with application for extension of time to file (Form 8868)	6c 10,000.	
d Backup withholding erroneously withheld	6d 0.	
7 Total credits and payments. Add lines 6a through 6d	7 40,229.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8 0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 17,476.	
11 Enter the amount of line 10 to be. Credited to 2019 estimated tax <input checked="" type="checkbox"/> 17,476. Refunded <input type="checkbox"/>	11 0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input checked="" type="checkbox"/> IL, WI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14 The books are in care of ► <u>BEATRICE G. CRAIN</u> Telephone no. ► <u>312-644-1530</u> Located at ► <u>505 NORTH LAKE SHORE DRIVE, SUITE 1105, CHICAGO,</u> ZIP+4 ► <u>60611</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ► <input type="checkbox"/>		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years ► _____, _____, _____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		X

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Part VII-B: Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year, did the foundation pay or incur any amount to:</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?</p> <p>(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes?</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?</p> <p>b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here</p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?</p> <p>If "Yes," attach the statement required by Regulations section 53.4945-5(d).</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?</p> <p>b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?</p> <p>8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?</p>	<p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p align="center">N/A</p> <p><input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p align="center">N/A</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	<table border="1"> <tr> <th align="center">Yes</th> <th align="center">No</th> </tr> <tr> <td></td> <td></td> </tr> <tr> <td align="center">5b</td> <td></td> </tr> <tr> <td></td> <td></td> </tr> <tr> <td align="center">6b</td> <td align="center">X</td> </tr> <tr> <td></td> <td></td> </tr> <tr> <td align="center">7b</td> <td></td> </tr> <tr> <td></td> <td></td> </tr> </table>	Yes	No			5b				6b	X			7b			
Yes	No																	
5b																		
6b	X																	
7b																		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BEATRICE G. CRAIN	CHAIRPERSON, CEO & DIRECTOR			
505 N. LAKE SHORE DRIVE #1105				
CHICAGO, IL 60611	40.00	262,500.	28,051.	0.
MICHAEL S. MALING	PRESIDENT & DIRECTOR			
505 N. LAKE SHORE DRIVE #1105				
CHICAGO, IL 60611	40.00	262,500.	58,030.	0.
ELISE A. MALING	SECRETARY & DIRECTOR			
505 N. LAKE SHORE DRIVE #1105				
CHICAGO, IL 60611	30.00	43,313.	17,143.	0.
MARISSA IANCU	TREASURER & DIRECTOR			
505 N. LAKE SHORE DRIVE #1105				
CHICAGO, IL 60611	40.00	57,750.	25,636.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
COLLEEN HEIN - 505 N. LAKE SHORE DRIVE #1105, CHICAGO, IL 60611	OFFICE ADMINISTRATOR			
	40.00	54,600.	12,098.	0.

Total number of other employees paid over \$50,000

0

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

[illegible]

Total number of others receiving over \$50,000 for professional services

0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B

Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1 N/A		
2		
All other program-related investments. See instructions.		
3		

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	44,995,578.
b	Average of monthly cash balances	1b	657,069.
c	Fair market value of all other assets	1c	527,253.
d	Total (add lines 1a, b, and c)	1d	46,179,900.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	46,179,900.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	692,699.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	45,487,201.
6	Minimum investment return. Enter 5% of line 5	6	2,274,360.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,274,360.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	22,753.
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	7,137.
c	Add lines 2a and 2b	2c	29,890.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,244,470.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	2,244,470.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,244,470.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,513,822.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	2,513,822.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	22,753.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,491,069.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				2,244,470.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013				
b From 2014	193,526.			
c From 2015				
d From 2016				
e From 2017	106,444.			
f Total of lines 3a through e	299,970.			
4 Qualifying distributions for 2018 from Part XII, line 4. ► \$ 2,513,822.				
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				2,244,470.
e Remaining amount distributed out of corpus	269,352.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	569,322.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	569,322.			
10 Analysis of line 9:				
a Excess from 2014	193,526.			
b Excess from 2015				
c Excess from 2016				
d Excess from 2017	106,444.			
e Excess from 2018	269,352.			

N/A

- ☐ 4942(j)(3) or ☒ 4942(j)(5)

- (4) Gross investment income**

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

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Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMERICAN FRIENDS OF TORAT ELIYAHU 1300 AVENUE S BROOKLYN, NY 11229		PC	EXEMPT PURPOSE OF THE ORGANIZATION	2,500.
AMERICAN FRIENDS OF LUBAVITCH INC. 2110 LEROY PL, NW WASHINGTON, DC 20008		PC	EXEMPT PURPOSE OF THE ORGANIZATION	2,000.
AMERICAN JEWISH COMMITTEE 165 EAST 56TH STREET NEW YORK, NY 10022		PC	EXEMPT PURPOSE OF THE ORGANIZATION	61,175.
ART INSTITUTE OF CHICAGO 111 SOUTH MICHIGAN AVENUE CHICAGO, IL 60603		PC	EXEMPT PURPOSE OF THE ORGANIZATION	3,700.
ASPCA 520 EIGHTH AVENUE, 7TH FLOOR NEW YORK, NY 10018		PC	EXEMPT PURPOSE OF THE ORGANIZATION	1,000.
Total	SEE CONTINUATION SHEET(S)			1,701,477.
b Approved for future payment				
NONE				
Total				0.

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**CRAIN-MALING FOUNDATION
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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ASSOCIATED BETH RIVKA 310 CROWN ST BROOKLYN, NY 11225		PC	EXEMPT PURPOSE OF THE ORGANIZATION	3,600.
ASSOCIATED TALMUD TORAHS 3531 MADISON ST. SKOKIE, IL 60076		PC	EXEMPT PURPOSE OF THE ORGANIZATION	50,000.
AVNER INSTITUTE INC 122 VANDERBILT AVE APT 5A BROOKLYN, NY 11205		PC	EXEMPT PURPOSE OF THE ORGANIZATION	21,000.
BADER HILLEL ACADEMY 6401 N SANTA MONICA BLVD MILWAUKEE, WI 53217		PC	EXEMPT PURPOSE OF THE ORGANIZATION	15,000.
BAIS CHANA WOMEN INTERNATIONAL 383 KINGSTON AVENUE SUITE 248 BROOKLYN, NY 11213		PC	EXEMPT PURPOSE OF THE ORGANIZATION	60,000.
BAIS YAAKOV GIRLS HIGH SCHOOL 5800 N KIMBALL AVE CHICAGO, IL 60659		PC	EXEMPT PURPOSE OF THE ORGANIZATION	5,000.
BEIS MIDRASH OF QUEENS 17 FORT GEORGE HL, APT 7J NEW YORK, NY 10040		PC	EXEMPT PURPOSE OF THE ORGANIZATION	5,000.
BOYS TOWN 1 PENNSYLVANIA PLAZA, #9 NEW YORK, NY 10119		PC	EXEMPT PURPOSE OF THE ORGANIZATION	1,000.
BRAIN RESEARCH FOUNDATION 111 W. WASHINGTON ST., #1460 CHICAGO, IL 60602		PC	EXEMPT PURPOSE OF THE ORGANIZATION	1,000.
CAMP GAN ISRAEL INC 580 CROWN STREET APT 509 BROOKLYN, NY 11213		PC	EXEMPT PURPOSE OF THE ORGANIZATION	19,000.
Total from continuation sheets				1,631,102.

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3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CATO INSTITUTE 1000 MASSACHUSETTS AVE., NW WASHINGTON, DC 20001		PC	EXEMPT PURPOSE OF THE ORGANIZATION	5,000.
CENTER FOR EDUCATIONAL INNOVATION 28 W 44TH ST. #801 NEW YORK, NY 10036		PC	EXEMPT PURPOSE OF THE ORGANIZATION	20,000.
CHABAD OF BUCKTOWN 1630 N. MILWAUKEE AVE. CHICAGO, IL 60647		PC	EXEMPT PURPOSE OF THE ORGANIZATION	5,000.
CHABAD OF CHAMPAIGN URBANA 509 S. 4TH ST. CHAMPAIGN, IL 61820		PC	EXEMPT PURPOSE OF THE ORGANIZATION	10,000.
CHABAD OF GLENVIEW 701 HARLEM AVE. GLENVIEW, IL 60025		PC	EXEMPT PURPOSE OF THE ORGANIZATION	5,000.
CHABAD OF ILLINOIS 2833 HOWARD ST. CHICAGO, IL 60645		PC	EXEMPT PURPOSE OF THE ORGANIZATION	25,200.
CHABAD OF MOBILE 812 DOWNTOWNER BLVD. F MOBILE, AL 36609		PC	EXEMPT PURPOSE OF THE ORGANIZATION	2,500.
CHABAD OF NORTHBROOK 2095 LANDWEHR ROAD NORTHBROOK, IL 60062		PC	EXEMPT PURPOSE OF THE ORGANIZATION	15,000.
CHABAD OF ROCKFORD 3661 GRENOBLE CT. ROCKFORD, IL 61114		PC	EXEMPT PURPOSE OF THE ORGANIZATION	5,000.
CHABAD OF TUSTIN 13112 NEWPORT AVE. TUSTIN, CA 92780		PC	EXEMPT PURPOSE OF THE ORGANIZATION	1,000.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHABAD ON CAMPUS INTERNATIONAL 719 EASTERN PARKWAY #1 BROOKLYN, NY 11213		PC	EXEMPT PURPOSE OF THE ORGANIZATION	5,000.
CHABAD TERROR VICTIMS PROJECT INC 885 3RD AVE SUITE BE290 NEW YORK, NY 10022		PC	EXEMPT PURPOSE OF THE ORGANIZATION	5,000.
CHABADS OF CHILDRENS CHERNOBYL 885 THIRD AVENUE SUITE B290 NEW YORK, NY 10022		PC	EXEMPT PURPOSE OF THE ORGANIZATION	1,000.
CHAMAH 420 LEXINGTON AVE., #300 NEW YORK, NY 10170		PC	EXEMPT PURPOSE OF THE ORGANIZATION	15,000.
CHEDER LUBAVITCH HEBREW DAY SCHOOL 5201 HOWARD ST. SKOKIE, IL 60077		PC	EXEMPT PURPOSE OF THE ORGANIZATION	5,000.
CHICAGO FESTIVAL OF ISRAELI CINEMA 676 VERNON AVENUE GLENCOE, IL 60022		PC	EXEMPT PURPOSE OF THE ORGANIZATION	28,000.
CHICAGO JEWISH NEWS 4638 W CHURCH ST. SKOKIE, IL 60076		PC	EXEMPT PURPOSE OF THE ORGANIZATION	10,000.
CHICAGO LOOP SYNAGOGUE 16 S. CLARK ST. CHICAGO, IL 60603		PC	EXEMPT PURPOSE OF THE ORGANIZATION	22,880.
CHICAGO MEZUZAH AND MITZVAH CAMPAIGN 2939 W TOUHY AVE CHICAGO, IL 60645		PC	EXEMPT PURPOSE OF THE ORGANIZATION	5,000.
CHICAGO SYMPHONY ORCHESTRA 220 S MICHIGAN AVE CHICAGO, IL 60604		PC	EXEMPT PURPOSE OF THE ORGANIZATION	28,500.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COMMITTEE FOR FURTHERANCE OF JEWISH EDUCATION 824 EASTERN PARKWAY BROOKLYN, NY 11213		PC	EXEMPT PURPOSE OF THE ORGANIZATION	1,500.
CONGREGATION HAMERKAZ INC 211-10 18TH AVE BAYSIDE, NY 11360		PC	EXEMPT PURPOSE OF THE ORGANIZATION	25,000.
CONGREGATION YESHIVA YAD MOISHE 1520 39TH ST. BROOKLYN, NY 11218		PC	EXEMPT PURPOSE OF THE ORGANIZATION	3,000.
COUNCIL ON FOUNDATIONS 1255 23RD STREET NW, SUITE 200 WASHINGTON, DC 20037		PC	EXEMPT PURPOSE OF THE ORGANIZATION	439.
CRIB 14 CENTRE STREET CONCORD, NH 03301		PC	EXEMPT PURPOSE OF THE ORGANIZATION	5,000.
DARCHAI MENACHEM INC. 432 RUTLAND RD. BROOKLYN, NY 11203		PC	EXEMPT PURPOSE OF THE ORGANIZATION	6,000.
DISABLED AMERICAN VETS 3725 ALEXANDRIA PIKE COLD SPRING, KY 41076		PC	EXEMPT PURPOSE OF THE ORGANIZATION	1,000.
DOCTORS WITHOUT BORDERS 40 RECTOR ST., 16TH FLOOR NEW YORK, NY 10006		PC	EXEMPT PURPOSE OF THE ORGANIZATION	1,000.
EDUCATIONAL INSTITUTE OHOLEI TORAH 667 EASTERN PARKWAY BROOKLYN, NY 11213		PC	EXEMPT PURPOSE OF THE ORGANIZATION	5,000.
EZRAT ISRAEL INC. 806 EASTERN PARKWAY BROOKLYN, NY 11213		PC	EXEMPT PURPOSE OF THE ORGANIZATION	2,500.
Total from continuation sheets				

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Part XV. Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FEDERATION OF JEWISH COMMUNITY 1360 N. PROSPECT AVE. MILWAUKEE, WI 53202		PC	EXEMPT PURPOSE OF THE ORGANIZATION	1,000.
FIDF 60 EAST 42ND STREET NEW YORK, NY 10165		PC	EXEMPT PURPOSE OF THE ORGANIZATION	25,000.
FREE OF CHICAGO 191 BETHPAGE-SWEET HOLLOW ROAD OLD BETHPAGE, NY 11804		PC	EXEMPT PURPOSE OF THE ORGANIZATION	10,000.
FRIENDS OF CHABAD OF HEBRON 4040 BARRANCA PARKWAY IRVINE, CA 92604		PC	EXEMPT PURPOSE OF THE ORGANIZATION	5,000.
FRIENDS OF NANNY ANGEL NETWORK 625 EAST MAIN ST., SUITE 102B-233 ASPEN, CO 81611		PC	EXEMPT PURPOSE OF THE ORGANIZATION	1,000.
FRIENDS OF THE FORUM PO BOX 365 HARTSDALE, NY 10530		PC	EXEMPT PURPOSE OF THE ORGANIZATION	5,000.
FRIENDSHIP CIRCLE OF IL 2095 LANDWEHR ROAD NORTHBROOK, IL 60062		PC	EXEMPT PURPOSE OF THE ORGANIZATION	10,000.
FRIENDSHIP CIRCLE OF WI 500 W. SILVER SPRING DR. GLENDALE, WI 53217		PC	EXEMPT PURPOSE OF THE ORGANIZATION	20,000.
GASTROINTESTINAL RESEARCH FOUNDATION 70 E. LAKE ST. CHICAGO, IL 60601		PC	EXEMPT PURPOSE OF THE ORGANIZATION	101,800.
HADASSAH 50 W 58TH ST NEW YORK, NY 10019		PC	EXEMPT PURPOSE OF THE ORGANIZATION	5,000.
Total from continuation sheets				

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3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HEBREW THEOLOGICAL COLLEGE 7135 CARPENTER RD. SKOKIE, IL 60077		PC	EXEMPT PURPOSE OF THE ORGANIZATION	50,000.
HILLEL INTERNATIONAL 800 8TH ST. NW WASHINGTON, DC 20001		PC	EXEMPT PURPOSE OF THE ORGANIZATION	1,000.
HINDA INSTITUTE 9401 MARGAIL AVE DES PLAINES, IL 60016		PC	EXEMPT PURPOSE OF THE ORGANIZATION	5,000.
IDA CROWN JEWISH ACADEMY 30 SOUTH WELLS STREET NO. 4049 CHICAGO, IL 60606		PC	EXEMPT PURPOSE OF THE ORGANIZATION	18,000.
ILLINOIS HOLOCAUST MUSEUM 9603 WOODS DRIVE SKOKIE, IL 60077		PC	EXEMPT PURPOSE OF THE ORGANIZATION	60,000.
ILLUMIDENT INC 10346 S 75TH CT PALOS HILLS, IL 60465		PC	EXEMPT PURPOSE OF THE ORGANIZATION	5,000.
INSIGHT PROJECT FOR KIDS 1111 N. DEARBORN ST., SUITE 519 CHICAGO, IL 60610		PC	EXEMPT PURPOSE OF THE ORGANIZATION	3,000.
ISRAEL FOOD DISTRIBUTION 106 PENNINGTON AVE PASSAIC, NJ 07055		PC	EXEMPT PURPOSE OF THE ORGANIZATION	5,000.
JEWISH BEGINNINGS LUBAVITCH PRESCHOOL INC 6401 N SANTA MONICA BLVD MILWAUKEE, WI 53217		PC	EXEMPT PURPOSE OF THE ORGANIZATION	10,000.
JEWISH EDUCATIONAL MEDIA 784 EASTERN PARKWAY SUITE 403 BROOKLYN, NY 11213		PC	EXEMPT PURPOSE OF THE ORGANIZATION	124,800.
Total from continuation sheets				

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3 Grants and Contributions Paid During the Year (Continuation)				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
JEWISH ENRICHMENT PROGRAM 5200 S. HYDE PARK BLVD. CHICAGO, IL 60615		PC	EXEMPT PURPOSE OF THE ORGANIZATION	5,000.
JEWISH HERITAGE INSTITUTE OF CHICAGOLAND 30 SPENCER CT. DEERFIELD, IL 60015		PC	EXEMPT PURPOSE OF THE ORGANIZATION	1,000.
JEWISH LEARNING FOUNDATION 610 S. MICHIGAN AVE. CHICAGO, IL 60605		PC	EXEMPT PURPOSE OF THE ORGANIZATION	15,000.
JEWISH NATIONAL FUND 42 E. 69TH ST. NEW YORK, NY 10021		PC	EXEMPT PURPOSE OF THE ORGANIZATION	45,000.
JEWISH UNIVERSITY 15600 MULHOLLAND DR. LOS ANGELES, CA 90077		PC	EXEMPT PURPOSE OF THE ORGANIZATION	5,208.
JEWISH UNITED FUND 30 SOUTH WELLS STREET NO. 4049 CHICAGO, IL 60606		PC	EXEMPT PURPOSE OF THE ORGANIZATION	1,000.
JEWISH WAR VETS OF THE USA 1811 R ST NW WASHINGTON, DC 20009		PC	EXEMPT PURPOSE OF THE ORGANIZATION	1,000.
JOAN DACH BAIS YAAKOV 3200 W. PETERSON CHICAGO, IL 60659		PC	EXEMPT PURPOSE OF THE ORGANIZATION	5,000.
KEREN PEULOS 816 EASTERN PARKWAY BROOKLYN, NY 11213		PC	EXEMPT PURPOSE OF THE ORGANIZATION	12,000.
KESHET 600 ACADEMY DR SUITE 130 NORTHBROOK, IL 60062		PC	EXEMPT PURPOSE OF THE ORGANIZATION	25,000.
Total from continuation sheets				

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Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
KOLLEL TORAH MITZION INC. 8233 CENTRAL PARK AVE. SKOKIE, IL 60076		PC	EXEMPT PURPOSE OF THE ORGANIZATION	10,000.
LEZION B'RINA INSTITUTE 639 E. 2ND ST., #3R BROOKLYN, NY 11218		PC	EXEMPT PURPOSE OF THE ORGANIZATION	50,000.
LUBAVITCH CHABAD AT ISU & BLOOMINGTON 208 GRANDVIEW DR. NORMAL, IL 61761		PC	EXEMPT PURPOSE OF THE ORGANIZATION	5,000.
LUBAVITCH GIRLS HIGH SCHOOL INC 6350 N WHIPPLE ST CHICAGO, IL 60659		PC	EXEMPT PURPOSE OF THE ORGANIZATION	5,000.
LUBAVITCH MESIVTA OF CHICAGO 2756 W. MORSE AVE. CHICAGO, IL 60645		PC	EXEMPT PURPOSE OF THE ORGANIZATION	10,000.
LYRIC OPERA OF CHICAGO 20 NORTH WACKER DRIVE SUITE 860 CHICAGO, IL 60606		PC	EXEMPT PURPOSE OF THE ORGANIZATION	25,000.
MARKLUND CHILDRENS HOME 18450 WYATT DRIVE GENEVA, IL 60134		PC	EXEMPT PURPOSE OF THE ORGANIZATION	5,000.
MENACHEM EDUCATION FOUNDATION INC 411 KINGSTON AVENUE SUITE 300 BROOKLYN, NY 11225		PC	EXEMPT PURPOSE OF THE ORGANIZATION	15,000.
MERKOS L INYONEI CHINUCH LUBAVITCH OF INDIANA INC 1037 GOLF LANE INDIANAPOLIS, IN 46260		PC	EXEMPT PURPOSE OF THE ORGANIZATION	200,000.
MIZRACHI S26600 SHAKER BLVD CLEVELAND, OH 44122		PC	EXEMPT PURPOSE OF THE ORGANIZATION	5,000.
Total from continuation sheets				

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Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MOBILITY SERVICE DOGS 7193 S. DILLON CT. ENGLEWOOD, CO 80112		PC	EXEMPT PURPOSE OF THE ORGANIZATION	2,500.
NATIONAL WWII MUSEUM 945 MAGAZINE ST. NEW ORLEANS, LA 70130		PC	EXEMPT PURPOSE OF THE ORGANIZATION	1,000.
NCSY 3200 W. TOUHY AVE. SKOKIE, IL 60076		PC	EXEMPT PURPOSE OF THE ORGANIZATION	50,000.
NEIMUS MOSHE 54 LARRISON LOOP STATEN ISLAND, NY 10314		PC	EXEMPT PURPOSE OF THE ORGANIZATION	25,000.
NORTH SHORE TORAH CENTER 6247 N. SACRAMENTO AVE. CHICAGO, IL 60659		PC	EXEMPT PURPOSE OF THE ORGANIZATION	44,000.
NORTHWESTERN UNIVERSITY 633 CLARK ST. EVANSTON, IL 60208		PC	EXEMPT PURPOSE OF THE ORGANIZATION	1,000.
OHR MEANCHEM JEWISH CENTER 3701 N. CHARLES ST. BALTIMORE, MD 21218		PC	EXEMPT PURPOSE OF THE ORGANIZATION	5,000.
ORPHANS OF THE STORM 2200 RIVERWOODS RD. RIVERWOODS, IL 60015		PC	EXEMPT PURPOSE OF THE ORGANIZATION	1,000.
PARALYZED VETERANS OF AMERICA 801 18TH ST, NW WASHINGTON, DC 20006		PC	EXEMPT PURPOSE OF THE ORGANIZATION	2,000.
PAWS CHICAGO 1933 N MARCEY CHICAGO, IL 60614		PC	EXEMPT PURPOSE OF THE ORGANIZATION	1,000.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PROJECT REFUAH 3611 14TH AVE, SUITE 217 BROOKLYN, NY 11218		PC	EXEMPT PURPOSE OF THE ORGANIZATION	5,000.
YOUNG AMERICA'S FOUNDATION - REAGAN RANCH 11480 COMMERCE PARK DR., 6TH FLOOR RESTON, VA 20191		PC	EXEMPT PURPOSE OF THE ORGANIZATION	1,000.
RUFEB CHOLIM CANCER SOCIETY 762 BEDFORD AVE. BROOKLYN, NY 11205		PC	EXEMPT PURPOSE OF THE ORGANIZATION	5,000.
SIMON WIESENTHAL CENTER 1399 S ROXBURY 2ND FLOOR LOS ANGELES, CA 90035		PC	EXEMPT PURPOSE OF THE ORGANIZATION	5,000.
STAND WITH US PO BOX 341069 LOS ANGELES, CA 90034-1069		PC	EXEMPT PURPOSE OF THE ORGANIZATION	10,000.
TED YAD KALLAH GEMACH 559 EMPIRE BLVD BROOKLYN, NY 11225		PC	EXEMPT PURPOSE OF THE ORGANIZATION	7,000.
THE ARK 6450 N CALIFORNIA AVE CHICAGO, IL 60645		PC	EXEMPT PURPOSE OF THE ORGANIZATION	2,500.
THE BINYAMIN FUND INC. 11 BAKER LANE SUFFERN, NY 10901		PC	EXEMPT PURPOSE OF THE ORGANIZATION	24,975.
THE CIVIC FEDERATION 10 N. DEARBORN ST., #800 CHICAGO, IL 60602		PC	EXEMPT PURPOSE OF THE ORGANIZATION	5,000.
THE HUMANE SOCIETY OF THE US 1255 23RD ST., NW SUITE 450 WASHINGTON DC, DC 20037		PC	EXEMPT PURPOSE OF THE ORGANIZATION	1,000.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE LIRA ENSEMBLE POLAND 6525 N. SHERIDAN RD, CH-052 CHICAGO, IL 60626		PC	EXEMPT PURPOSE OF THE ORGANIZATION	200.
THE SHUL AT BAYSIDE 8825 N. LAKE DR. BAYSIDE, WI 53217		PC	EXEMPT PURPOSE OF THE ORGANIZATION	12,000.
UNIVERSITY OF IL FOUNDATION 1305 W. GREEN ST. URBANA, IL 61801		PC	EXEMPT PURPOSE OF THE ORGANIZATION	5,000.
WORLD JEWISH CONGRESS AMERICAN SECTION INC 501 MADISON AVENUE NEW YORK, NY 10022		PC	EXEMPT PURPOSE OF THE ORGANIZATION	4,000.
WTTW 5400 N. ST. LOUIS AVE. CHICAGO, IL 60625		PC	EXEMPT PURPOSE OF THE ORGANIZATION	25,000.
YALDEI SCHLUCHEI HA REBBE 353 KINGSTON AVE., SUITE 302 BROOKLYN, NY 11213		PC	EXEMPT PURPOSE OF THE ORGANIZATION	20,000.
YOUTH COMMUNITY 780 ARASTRADERO RD., ROOM V-14 PALO ALTO, CA 94306			EXEMPT PURPOSE OF THE ORGANIZATION	5,000.
Total from continuation sheets				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	2,823.		
4 Dividends and interest from securities			14	2,689,984.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property	531190	89,057.				
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income	523000	2,206.	01	4,272.		
8 Gain or (loss) from sales of assets other than inventory			18	-132,151.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		91,263.		2,564,928.		0.
13 Total. Add line 12, columns (b), (d), and (e)						2,656,191.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
GOLDMAN SACHS	18.	18.	
MERRILL LYNCH #4221	2,805.	2,805.	
TOTAL TO PART I, LINE 3	2,823.	2,823.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
AURORA LP	732.	0.	732.	732.	
GLOBAL PRIVATE	260.	0.	260.	260.	
GRANDVIEW	982.	0.	982.	982.	
GREENFIELD	499.	0.	499.	499.	
MERRILL LYNCH #4113	2,679,313.	0.	2,679,313.	2,679,313.	
PRIVATE CORE	8,198.	0.	8,198.	8,198.	
TO PART I, LINE 4	2,689,984.	0.	2,689,984.	2,689,984.	

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
AURORA MARKETPLACE	1	18,718.
GRAND VIEW COURT	2	53,719.
GREENFIELD	3	16,620.
TOTAL TO FORM 990-PF, PART I, LINE 5A		89,057.

FORM 990-PF	OTHER INCOME		STATEMENT 4
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PRIVATE CORE	2,206.	0.	
SECURITIES LITIGATION	392.	392.	
PRIVATE CORE	3,880.	3,880.	
TOTAL TO FORM 990-PF, PART I, LINE 11	6,478.	4,272.	

FORM 990-PF	LEGAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	2,870.	1,435.		1,435.
TO FM 990-PF, PG 1, LN 16A	2,870.	1,435.		1,435.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	23,030.	11,515.		11,515.
TO FORM 990-PF, PG 1, LN 16B	23,030.	11,515.		11,515.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	275,727.	275,727.		0.
TO FORM 990-PF, PG 1, LN 16C	275,727.	275,727.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSE	10,015.	2,003.		8,012.
INSURANCE	10,627.	2,125.		8,502.
OUTSIDE SERVICES	23,344.	4,669.		18,675.
DEDUCTIONS FROM K-1				
INVESTMENTS	21,409.	21,409.		0.
PAYROLL PROCESSING FEES	1,783.	357.		1,426.
PENALTIES	774.	0.		0.
TO FORM 990-PF, PG 1, LN 23	67,952.	30,563.		36,615.

FORM 990-PF

CORPORATE STOCK

STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MERRILL LYNCH #4113	22,239,518.	24,309,105.
TOTAL TO FORM 990-PF, PART II, LINE 10B	22,239,518.	24,309,105.

FORM 990-PF

CORPORATE BONDS

STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	21,896,149.	22,908,922.
TOTAL TO FORM 990-PF, PART II, LINE 10C	21,896,149.	22,908,922.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 11

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ALTERNATIVE INVESTMENTS	COST	-490,514.	452,065.
TOTAL TO FORM 990-PF, PART II, LINE 13		-490,514.	452,065.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 12

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
BUILDING	85,595.	81,484.	4,111.
BUILDING IMPROVEMENTS	21,840.	18,782.	3,058.
OFFICE REMODELING	91,497.	23,477.	68,020.
OFFICE FURNITURE	16,461.	16,461.	0.
OFFICE FURNITURE	11,975.	11,975.	0.
OFFICE EQUIPMENT	9,738.	9,738.	0.
OFFICE FURNITURE	12,356.	12,356.	0.
TOTAL TO FM 990-PF, PART II, LN 14	249,462.	174,273.	75,189.

FORM 990-PF OTHER LIABILITIES STATEMENT 13

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
CREDIT CARD PAYABLE	11,036.	562.
TOTAL TO FORM 990-PF, PART II, LINE 22	11,036.	562.

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FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	BUILDING	07/01/05	SL	31.00		16	85,595.				85,595.	78,723.		2,761.	81,484.
2	BUILDING IMPROVEMENTS	07/01/05	SL	31.00		16	21,840.				21,840.	18,077.		705.	18,782.
3	OFFICE REMODELING	07/01/05	SL	40.00		16	91,497.				91,497.	21,190.		2,287.	23,477.
4	OFFICE FURNITURE	07/01/09	SL	5.00		16	16,461.				16,461.	16,461.		0.	16,461.
5	OFFICE FURNITURE	08/30/18	200DB	7.00	MC17	MC17	11,975.			11,975.				0.	
6	OFFICE EQUIPMENT	10/19/18	200DB	5.00	MC17	MC17	9,738.			9,738.				0.	
7	OFFICE FURNITURE	11/30/18	200DB	7.00	HY19C	HY19C	12,356.			12,356.				12,356.	
	* TOTAL 990-PF PG 1 DEPR						249,462.			34,069.	215,393.	134,451.		18,109.	140,204.
	CURRENT YEAR ACTIVITY														
	BEGINNING BALANCE						237,106.			21,713.	215,393.	134,451.			140,204.
	ACQUISITIONS						12,356.			12,356.	0.	0.			0.
	DISPOSITIONS						0.			0.	0.	0.			0.
	ENDING BALANCE						249,462.			34,069.	215,393.	134,451.			140,204.
	ENDING ACCUM DEPR											174,273.			
	ENDING BOOK VALUE											75,189.			

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(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone