

Form **990-PF**

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2018

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

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Open to Public Inspection

For calendar year 2018 or tax year beginning 11/1/2018, and ending 10/31/2019

Name of foundation: **The Spitzer Trust**

Number and street (or P O box number if mail is not delivered to street address): **c/o Abe Fish, CPA, 14 Waverly Pl**

City or town, state or province, country, and ZIP or foreign postal code: **Monsey NY 10952**

Foreign country name: Foreign province/state/country: Foreign postal code:

G Check all that apply. Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ **5,300,006**

J Accounting method Cash Accrual
 Other (specify) _____

A Employer identification number: **11-2419181**

B Telephone number (see instructions): **(845) 659-3085**

C If exemption application is pending, check here

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

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Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	28,523	28,523		
4	Dividends and interest from securities	72,385	72,385		
5a	Gross rents				
b	Net rental income or (loss)	-17,709			
6a	Net gain or (loss) from sale of assets not on line 10	369,379			
b	Gross sales price for all assets on line 6a	2,772,734			
7	Capital gain net income (from Part IV, line 2)		369,379		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	265	265		
12	Total. Add lines 1 through 11	470,552	470,552	0	
13	Compensation of officers, directors, trustees, etc.				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	1,450	1,450		
c	Other professional fees (attach schedule)	53,875	53,875		
17	Interest				
18	Taxes (attach schedule) (see instructions)	554			
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	250	250		
24	Total operating and administrative expenses. Add lines 13 through 23	56,129	55,575	0	0
25	Contributions, gifts, grants paid	164,697			164,697
26	Total expenses and disbursements. Add lines 24 and 25	220,826	55,575	0	164,697
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	249,726			
b	Net investment income (if negative, enter -0-)		414,977		
c	Adjusted net income (if negative, enter -0-)			0	

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Operating and Administrative Expenses: APR 14 2021

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2018)

HTA

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing	384,792	378,685	378,685
	2	Savings and temporary cash investments		300,000	300,000
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	49,811		
	b	Investments—corporate stock (attach schedule)	2,589,176	2,441,262	3,429,869
	c	Investments—corporate bonds (attach schedule)	614,253	908,929	922,652
	11	Investments—land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach schedule)				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	141,118		268,800	
14	Land, buildings, and equipment: basis				
	Less: accumulated depreciation (attach schedule)				
15	Other assets (describe)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,779,150	4,028,876	5,300,006	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31. <input type="checkbox"/>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	3,779,150	4,028,876	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	3,779,150	4,028,876		
31	Total liabilities and net assets/fund balances (see instructions)	3,779,150	4,028,876		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,779,150
2	Enter amount from Part I, line 27a	2	249,726
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	4,028,876
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,028,876

Part IV Capital Gains and Losses for Tax on Investment Income

a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Publicly traded securities				
b Hampton Partnership (attachment D, schedule 7)				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a 2,448,587		2,262,237	186,350	
b 324,147		141,118	183,029	
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (f) over col (j), if any		
a				186,350
b				183,029
c				
d				
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	369,379
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	{ }		3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	176,033	4,457,458	0.039492
2016	180,611	4,468,534	0.040418
2015	173,603	4,137,023	0.041963
2014	177,586	5,025,540	0.035337
2013	185,484	5,186,128	0.035765
2 Total of line 1, column (d)			2 0.192975
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.038595
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5			4 4,865,904
5 Multiply line 4 by line 3			5 187,800
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 4,150
7 Add lines 5 and 6			7 191,950
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 164,697

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	8,300
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0
3	Add lines 1 and 2	3	8,300
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	8,300
6 Credits/Payments:			
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	4,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	4,000
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	1
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	4,301
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0
11	Enter the amount of line 10 to be Credited to 2019 estimated tax Refunded	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
b		X
c		X
d		
e		
2		X
3		X
4a		X
4b	N/A	
5		X
6	X	
7	X	
8a		
b	X	
9		X
10		X

2

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
14 The books are in care of Abe Fish, CPA Telephone no. (845) 659-3085
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here and enter the amount of tax-exempt interest received or accrued during the year 15
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year, did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years 2010, 2011, 2012, 2013.
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year, did the foundation pay or incur any amount to:		Yes	No
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	N/A
	Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		6b	X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	N/A
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Albert and Enka Spitzer 1684 50th Street Brooklyn, NY 11204	Trustees	.00	0	
Michael Spitzer 871 E. 24th Street Brooklyn, NY 11210	Trustee	.00	0	
Eli Spitzer 60 Crescent Avenue Passaic, NJ 07055	Trustee	.00	0	

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	▶ 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	4,141,747
b	Average of monthly cash balances	1b	529,457
c	Fair market value of all other assets (see instructions)	1c	268,800
d	Total (add lines 1a, b, and c)	1d	4,940,004
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	4,940,004
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	74,100
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,865,904
6	Minimum investment return. Enter 5% of line 5	6	243,295

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	243,295
2a	Tax on investment income for 2018 from Part VI, line 5	2a	8,300
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	8,300
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	234,995
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	234,995
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	234,995

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	164,697
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	164,697
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	164,697

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				234,995
2 Undistributed income, if any, as of the end of 2018:				
a Enter amount for 2017 only			221,336	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2018:				
a From 2013				
b From 2014				
c From 2014				
d From 2016				
e From 2017				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2018 from Part XII, line 4. ► \$ 164,697				
a Applied to 2017, but not more than line 2a			164,697	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2018 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount—see instructions			56,639	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				234,995
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2014				
b Excess from 2014				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

NA

- b** The form in which applications should be submitted and information and materials they should include:

NA

- c** Any submission deadlines:

NA

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NA

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> Schedule attached			unrestricted	164,697
Total				3a 164,697
b <i>Approved for future payment</i>				
Total				3b 0

Spitzer Trust
11-2419181
Schedule of Charitable Contributions
Year Ended October 31, 2019

recipient	Amount	recipient	Amount
4747 Charity	\$1,858	Heart and Sole Shoe Fund	25
Agudath Israel of America	1,000	Ihud HaYeshivos	50
Agudath Israel of Borough Park	650	Irgun Shiurei Tora	250
Aleh Foundation	18	Just 1 Life	43
Arachim	36	Keren Haya'eled	18
Bais Faiga Scholarship Fund	1,000	Kimpitorim Aid	25
Bais Leah	250	Kolei Shomrei Hachomoth	172
Bais Rivka Rochel	110	Kolei Zichron Eliyahu	1,000
Bais Tova	1,000	L'Man Achai	50
Bais Yaakov Academy	7,500	Masbia	61
Bais Yaakov of Passaic	11,500	Mercuz Hakololim	500
Be'er Hagolah	36	Mesifita of Long Beach	13,586
Beth Medrash Govoha	360	Mesores Bais Yaakov	10,000
Beth Medrash L'Torah V'Horoah	150	Miami Beach Eruv Council	100
Bikur Cholim	100	Misaskim	50
Bnei Shalom	500	Mishkan Hachesed	100
Bnei Torah	50	N'shei Ahavas Chesed	50
Bnos Devorah	250	Ohel	86
Bnos Yaakov	1,000	Ozer Dalim	18
Bonei Olam	1,000	R. Meir Baal HaNess	150
CCK Charity Foundation	50	Rivka Laufer Bikur Cholim	100
CHUSH	50	Satmar Bikur Cholim	150
Chai Lifeline	100	Sephardic Beth Jacob	890
Chasdei Yom Tov	36	Shuvu	25
Chevra Lomdei Tora	1,000	Sinai Academy	500
Chofetz Chaim Heritage Foundation	36	Talmudical Academy, Philadelph	1,000
Cong Chemdath Torah V'Chesed	160	The Lakewood Cheder	1,000
Cong Anshei Fallsburg	100	Tomchei Shabbos	3,000
Cong Anshei L'Zensk	26	Torah Schools for Israel	18
Cong Beth Jacob	5,000	Tzidkas Josef Naftali	50
Cong Chemdath Torah V'Chesed	180	Viener Bikur Cholim	200
Cong Chemed	3,036	Yad Batya L'Kallah	50
Cong Eeyim Bayom	3,000	Yad L'Achim	25
Cong Eitz Chaim	36	Yad Yisroel	36
Cong Kahal Yesode Hatorah	2,500	Yeshiva Bais Meir	5,000
Cong Khal Ahavas Tora	2,000	Yeshiva Darchei HaTora	1,000
Cong Quaker Hill	306	Yeshiva Ktana of Passaic	11,500
Cong Sdei Yacov	500	Yeshiva Ktana of Waterbury	500
Cong Sharei Tefila	36	Yeshiva M'Kor Chaim	100
Cong Tora Utifilo	1,436	Yeshiva Novominsk	360
Cong Toras Chemed	30	Yeshiva Ohr Elchonon	1,000
Cong Tzedokah V'Chesed	29,680	Yeshiva Ohr Yehuda	1,000
Cong Yismach Moshe	125	Yeshiva Orchos Chaim	1,000
Congregation Bais Yacob	3,000	Yeshiva Tiferes Yerechmiel	13,000
Congregation of Quaker Hill	228	Yeshiva Torah Temimah	7,500
ECHO	150	Yeshiva Torah V'Dath	1,018
Ezer Mitzion	86	Yeshiva Toras Aron	1,000
Ezra Lemarpeh	36	Yeshiva Toras Chemed	1,000
Gemach Zichron Dovid	750	Yeshivah Chasan Sofer	100
Gmach Zichron Moshe	4,000	Zichron Shlomo Refuah Fund	200

Total (to form 990-PF Part XV, line 3a)

\$164,697

<u>Shares</u>	<u>Description</u>	<u>Book Value</u>	<u>Fair Market Value</u>
205	Avery Dennison Corp	\$16,877	\$26,211
1,025	Cleveland Cliffs Inc	7,085	7,411
150	Innophos Holdings Inc	4,809	4,893
975	Viavi Solution Inc	8,831	15,561
1,460	Amneal Pharmaceuticals Inc	4,349	4,497
220	Charles Riv Laboratories	19,410	28,596
1,015	Conduent Inc	5,878	6,273
360	Criteo S.A. ADS	6,842	6,012
405	Hain Celestial Group	8,409	9,574
310	Mednax Inc	7,077	6,808
90	Molina Healthcare Inc	5,539	10,588
30	Teledyne Tech	3,439	9,888
175	Ireehouse Foods	8,471	9,454
345	Avis Budget Group	8,913	10,250
765	Chicos Fas Inc	2,582	2,632
90	Childrens Place Inc	8,451	7,372
610	Express Inc	1,960	1,964
869	Hertz Global Holdings	13,021	11,740
320	International Game Technology	4,773	4,237
335	Lydall Inc	8,103	6,556
240	MSG Network	4,914	3,890
2,345	Office Depot	4,517	4,831
1,350	Party City Holdco Inc	8,734	7,587
320	RTW Retailwinds Inc	681	474
325	Seaworld Entmt	4,613	8,587
350	Stericycle Inc	18,375	20,160
140	Tempur Sealy Intl Inc	7,193	12,733
1,205	Tivo Corp	9,463	9,809
120	Dril Quip Inc	4,359	4,922
815	Forun Energy Technologies Inc	1,073	945
180	Ion Geophysical Corp	1,584	1,697
275	Oil Sts Intl Inc	4,812	3,924
355	Patterson Uti Energy Inc	4,436	2,954
1,085	Tetra Technologies	2,453	1,845
265	Bankunited	9,122	9,090
100	Comerica	6,376	6,542
560	Huntington Bancshares	6,594	7,913
353	TCF Financial	11,655	13,975
125	Texas Cap Bancshares	7,655	6,758
415	Uniti Group Inc	3,196	2,872
465	Acadia Healthcare Company	12,657	13,945
405	Luminex Corp	8,504	8,300

The Spitzer Trust
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Corporate Stock
October 31, 2019

Attachment B

180 Mallinckrodt PLC	464	569
500 Patterson Companies Inc	8,703	8,565
375 Actuant Corp	8,327	9,289
578 Babcock & Wilcox Enterpris	2,365	2,653
115 Clean Hbrs	6,117	9,483
615 Covanta Hldg Corp	8,117	8,881
510 Crowns Hldgs Inc	25,188	37,148
54 Danaos Corporation	662	576
375 Harsco Corp	5,627	7,601
290 Itron Inc	15,371	22,115
690 KBR Inc	10,773	19,430
665 McDermott International Inc	1,757	1,084
150 Ryder System Inc	8,362	7,295
45 Valmont Inds	5,669	6,174
615 Welbilt Inc	8,382	11,660
2,145 Accuray Inc	5,481	5,577
285 Articure Inc	5,428	7,578
130 Box Inc	2,254	2,200
195 Ceva Inc	5,469	5,308
910 Ciena Corp	19,516	33,779
1,725 Cloudera Inc	15,189	14,628
380 Corelogic Inc	13,584	15,386
150 Entegris Inc	3,936	7,200
1,175 Fireeye Inc	17,148	18,612
2,195 Fluidigm Corp	11,083	10,799
90 II VI Inc	2,578	2,984
85 Impinj Inc	1,101	2,796
1,705 Infinera Corporation	7,658	9,531
245 Intersect Ent Inc	4,292	4,366
625 Macom Tech Solutions Hldgs	10,821	14,213
115 Mercury Sys Inc	3,406	8,471
485 Nanostring Technologies Inc	5,002	10,961
1,290 Nuance Communications Inc	17,720	21,053
245 Nuvectra Corp	475	323
465 Onespan Inc	6,711	8,700
390 Orasure Technologies Inc	3,267	3,331
120 OSI Systems Inc	9,078	11,909
255 Quantum Corp	1,512	1,545
1,105 Rambus Inc	9,223	15,299
555 Resideo Technologies Inc	8,202	5,289
1,045 Ribbon Communications Inc	5,609	4,483
205 Spirit Aerosystems Hldgs Inc	12,123	16,773
285 Stratasys LTD	7,285	5,894
75 Taleno SA ADS	2,653	2,667
460 Unisys Corp	4,016	4,720

The Spitzer Trust
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830 Veeco Instrs Inc	7,956	11,321
465 Verint Sys Inc	17,735	21,106
2,715 Atlantic Power Corp	6,746	6,326
195 Ormat Technologies Inc	10,394	14,929
704 Vistra Energy Corp	8,270	19,029
860 Diebold Nixdorf Inc	4,110	6,020
161 Cerence Inc	2,290	2,496
371 Nutrien LTD	16,323	17,730
450 Rio Tinto ADR	17,069	23,405
350 Verizon Communications	16,817	21,165
400 Coca Cola Co	18,117	21,772
850 Flowers Foods Inc	16,647	18,462
300 Wal-Mart Inc	21,478	35,178
125 Cracker Barrel Old Ctry Store	21,196	19,438
300 Foot Locker Inc	13,195	13,053
150 Genuine Parts Co	14,846	15,387
100 Home Depot Inc	18,765	23,458
700 Interpublic Group	13,947	15,225
150 Chevron Corp	15,773	17,421
250 Exxon Mobil	9,646	16,893
500 Pembina Pipeline Corp	17,113	17,580
550 Williams Cos	15,004	12,271
150 Alexandria Real Estate Equities	17,800	23,813
475 Blackstone Mortgage	14,099	17,243
425 JP Morgan Chase	15,528	53,091
150 PNC Finl Svcs Grp	17,597	22,005
1,100 Umpoua Holdings Inc	17,531	17,402
800 Virtu Finl Inc	17,572	13,568
475 Astrazeneca ADR	17,183	23,289
350 Bristol Myers Squibb Co	16,684	20,080
250 Gilead Sciences Inc	16,411	15,928
150 Johnson & Johnson	18,002	19,806
600 Pfizer Inc	22,125	23,022
200 Eaton Corp	16,328	17,422
75 Lockheed Martin Corp	20,352	28,251
100 Union Pacific	9,421	16,546
100 Watsco Inc	14,960	17,630
175 Coresite Realty Corp	18,423	20,563
100 Crown Castle Intl Corp	8,511	13,879
475 Douglas Emmett Inc	16,413	20,577
375 National Retail Properties Inc	17,719	22,091
800 Outfront Media Inc	15,577	21,048
325 Prologis Inc	15,786	28,522
650 Weyerhaeuser Co	15,483	18,987
500 Cisco Systems Inc	10,523	23,755
350 Maxim Integrated Prods	13,894	20,531

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175	Microsoft Corp	4,573	25,090
325	Paychex	19,320	27,183
450	Taiwan Semiconductor	18,752	23,234
450	Telus Corp	15,994	16,007
375	Ameren Corp	18,526	29,138
250	DTE Energy Holding	24,541	31,830
550	Exelon Corp	17,747	25,020
200	Nextera Energy	23,662	47,668
200	Sempra Energy	21,669	28,902
325	WEC Energy	17,950	30,680
553	Agnico Eagle Mines	25,450	33,993
472	Nutrien LTD	20,698	22,557
294	Bungee Limited	15,492	15,876
400	Church & Dwight	21,495	27,976
50	Cintas Corp	9,816	13,434
275	CVS Health Corp	18,250	18,257
14	Amazon Com	22,059	24,873
11	Booking Hldgs Inc	19,715	22,536
583	Comcast Corp	21,085	26,130
400	Disney Walt Co	10,394	51,968
125	Home Depot Inc	21,987	29,323
125	Marriott Intl	9,183	15,819
100	McDonalds Corp	15,880	19,670
150	Nike Inc	12,257	13,433
110	CME Group	12,788	22,633
442	Hartford Finl Svcs Group Inc	18,585	25,229
425	JP Morgan Chase	16,013	53,091
100	Moodys Corp	10,008	22,069
300	Transunion	9,579	24,786
81	Anthem Inc	18,927	21,795
100	Danaher Corp	8,073	13,782
115	Edwards Lifesciences Corp	13,816	27,414
315	Gilead Sciences	21,279	20,069
200	Johnson & Johnson	24,905	26,408
225	Medtronic PLC	20,035	24,503
322	Novartis AG	27,354	28,156
1,000	Pfizer Inc	4,963	38,370
375	Zimmer Biomet Hldgs	43,121	51,836
338	Jacobs Engr Group Inc	18,866	31,630
971	Quanta Services Inc	31,770	40,831
50	Roper Technologies	8,972	16,848
60	Adobe Inc	16,642	16,676
30	Alphabet Inc	25,630	37,803
100	Apple Inc	11,090	24,876
85	ASML Holding	11,329	22,267

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Attachment B

155 CDW Corp	6,910	19,826
425 Cisco Systems Inc	20,239	20,192
150 Fidelity National Informtion Syster	13,118	19,764
200 Fiserv Inc	9,903	21,228
45 Intuit	4,888	11,588
397 Leidos Hkdgs	19,201	34,233
153 L3Harris Technologies Inc	19,388	31,565
344 Microsoft Corp	39,937	49,319
356 Motorola Solutions Inc	32,453	59,210
459 Roger Communications Inc	21,986	21,614
261 Ameren Corp	18,782	20,280
295 American Elec Pwr	17,785	27,845
576 Exelon Corp	17,802	26,202
446 Nextera Energy Partners	9,951	23,504
2,165 Vistra Energy Corp	50,744	58,520
2,000 Ionis Pharmaceuticals	15,083	111,440

Total (to Form 990 PF, Part II, line 10B)

\$2,441,262

\$3,429,869

The Spitzer Trust
11-2419181
Corporate Bonds
October 31, 2019

Attachment C

<u>Quantity</u>	<u>Description</u>	<u>Book Value</u>	<u>Fair Market Value</u>
15,000	Progress Energy Note	\$15,034	\$15,032
15,000	Stryker Corp Note	15,070	15,071
20,000	International Business Machines Note	20,000	20,008
20,000	Wells Fargo Note	20,002	20,032
15,000	Adobe Sys Note	15,098	15,102
15,000	Novartis Capital Note	15,168	15,179
15,000	Energy Transfer Partners Note	15,128	15,219
20,000	Transcanada Corp Note	20,095	20,329
15,000	JP Morgan Chase Note	15,195	15,326
20,000	Johnson & Johnson Note	20,003	20,032
10,000	Bunge LTD Note	10,108	10,126
20,000	McKesson Corp Note	19,991	20,343
10,000	Caterpillar Finl Svcs Note	9,998	10,152
15,000	Enterprise Prods Oper Note	14,992	15,155
15,000	Unitrd Healthcare Group Note	15,333	15,447
15,000	Campbell Soup Co Note	14,989	15,246
20,000	Georgia Pwr Co Note	19,704	20,082
15,000	Verizon Communications Note	15,356	15,566
15,000	Glaxosmithkline Capital Note	15,018	15,038
15,000	Kellogg Co Note	15,001	15,249
15,000	AT&T Inc Note	15,277	15,565
15,000	Schwab Charles Corp Note	15,009	15,321
15,000	Ryder Sys Mtn Note	15,010	15,333
20,000	Citigroup Note	20,072	20,289
10,000	American Tower Corp Note	10,172	10,244
15,000	Bank New York MTN Note	15,238	15,462
15,000	Conagra Brands Note	14,983	15,487
20,000	Air Prods & Chem Note	19,827	20,406
15,000	Constellation Brands Inc	15,008	15,001
15,000	Express Scripts Hldg Note	15,458	15,759
20,000	Williams Partners Note	19,948	20,608
20,000	Home Depot Note	19,979	20,708
15,000	Lincoln Natl Corp Note	15,417	15,702
20,000	Western Un Co Notre	20,257	20,605
20,000	Ameriprise Finl Note	19,947	20,448
15,000	Phillips 66 Note	15,550	15,848
20,000	Occidental Pete Note	19,954	20,190
20,000	Motorola Solutions Note	20,376	20,784
20,000	CVS Health Note	19,775	20,689
15,000	Fidelity Natl Information Svcs Note	15,579	15,980
15,000	Sempra Energy Note	14,943	15,235
15,000	Metlife Inc Bond	15,393	16,266
20,000	Roper Technologies Note	20,346	21,056
10,000	Shell Intl Fin Note	10,631	10,582
20,000	Dow Dupont Note	20,000	21,428
20,000	PNC Finl svcs Note	21,105	21,156
20,000	Bank Amer Note	21,525	21,481
20,000	Comcast Note	21,326	21,390
20,000	Legg Mason Note	20,819	21,237
20,000	Eastman Chemical Note	20,897	20,936
20,000	Medtronic Note	21,410	21,498
	625 SPDR TR Energy	<u>36,416</u>	<u>36,225</u>

Total (to Form 990 PF, Part II, line 10C)

\$908,929

\$922,652

Form 990-PF Interest on savings and temporary cash investments (Part , line 3)		Statement 1		
	a	b	c	d
Source:	Revenue per Books	Net Investment Income	Adjusted Net Income	Charitable Purpose
Neuberger Berman	<u>28,523</u>	<u>28,523</u>		
Total (to Form 990-PF Part I, line 3)	<u>\$28,523</u>	<u>\$28,523</u>		

Form 990-PF Dividends from Securities (Part 1, line 4)		Statement 2		
	a	b	c	d
Source:	Revenue per Books	Net Investment Income	Adjusted Net Income	Charitable Purpose
Neuberger Berman	<u>72,355</u>	<u>72,375</u>		
Total (to Form 990-PF Part I, line 4)	<u>\$72,355</u>	<u>\$72,375</u>		

Form 990-PF Other Income (Part 1, line 11)		Statement 3		
	a	b	c	d
	Expenses per Books	Net Investment Income	Adjusted Net Income	Charitable Purpose
Proceeds from settlement of class acti	265	265		
Total (to Form 990-PF Part I, line 11)	<u>\$265</u>	<u>\$265</u>		

Form 990-PF Accounting Fees (Part 1, line 16b)		Statement 4		
	a	b	c	d
Description	Expenses per Books	Net Investment Income	Adjusted Net Income	Charitable Purpose
Accounting and Tax Preparation	<u>\$1,450</u>	<u>\$1,450</u>		
Total (to Form 990-PF Part1, line 16b)	<u>\$1,450</u>	<u>\$1,450</u>		

Form 990-PF Other Professional Fees (Part 1 , line 16c)		Statement 5		
Description	a	b	c	d
Investment Management	Expenses per Books	Net Investment Income	Adjusted Net Income	Charitable Purpose
Neuberger Berman	<u>\$53,875</u>	<u>\$53,875</u>		
Total to Form 990-PF Part I, line 16c	<u>\$53,875</u>	<u>\$53,875</u>		

Form 990-PF	Other expenses (Part 1, line 23)			Statement 6
Description	a	b	c	d
Other expenses	Expenses per	Net Investment	Adjusted Net Income	Charitable Purpose
	Books	Income		
State Filing Fee	<u>\$250</u>	<u>\$250</u>		
Total (to Form 990-PF Part I, line 23)	\$250	\$250		

Form 990-PF	Other investments (Part II, line 13) and (Part IV, Line 1b)	Statement 7
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Description

Other Investments

Investment in RP Hampton Center LLC

Beginning of Year Book value	\$141,118
Distributions during year	<u>\$324,147</u>
Difference	<u>-\$183,029</u>
End of Year Book Value (to Part II, line Book value \$0 (to Part II, line 13), Difference of \$183,029 (distributions exceeding basis) to Part IV, line 1b)	\$0