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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

1909

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning OCT 1, 2018 , and ending SEP 30, 2019

Name of foundation: BRUCE AND MARY STEVENSON FOUNDATION INC

A Employer identification number: 94-3028591

Number and street (or P O box number if mail is not delivered to street address): 2507 2ND AVE NORTH | Room/suite

B Telephone number: 206-285-2693

City or town, state or province, country, and ZIP or foreign postal code: SEATTLE, WA 98109

C If exemption application is pending, check here ▶ ☐ 6

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

3/4

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

04

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 11,045,478.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	258,743.	258,743.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	259,599.			
	b Gross sales price for all assets on line 6a 3,021,056.				
	7 Capital gain net income (from Part IV, line 2)		259,599.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	212.	212.		STATEMENT 2
	12 Total Add lines 1 through 11	518,554.	518,554.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	9,565.	9,565.		0.
	c Other professional fees STMT 4	86,608.	86,608.		0.
	17 Interest				
	18 Taxes STMT 5	19,542.	19,542.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 **Total operating and administrative expenses** Add lines 13 through 23	115,715.	115,715.		0.
	25 Contributions, gifts, grants paid	547,600.			547,600.
	26 **Total expenses and disbursements.** Add lines 24 and 25	663,315.	115,715.		547,600.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<144,761.>			
	b **Net investment income** (if negative, enter -0-)		402,839.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	559,874.	717,812.	717,812.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S and state government obligations STMT 6	701,264.	948,471.	957,633.
	b Investments - corporate stock STMT 7	6,857,799.	5,780,678.	8,461,366.
	c Investments - corporate bonds STMT 8	380,863.	908,078.	908,667.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	8,499,800.	8,355,039.	11,045,478.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	1,885,272.	1,885,272.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	6,614,528.	6,469,767.	
	30 Total net assets or fund balances	8,499,800.	8,355,039.	
	31 Total liabilities and net assets/fund balances	8,499,800.	8,355,039.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,499,800.
2	Enter amount from Part I, line 27a	2	<144,761.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	8,355,039.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8,355,039.

Form 990-PF (2018)

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e	3,021,056.		2,761,457.	259,599.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				259,599.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — 259,599.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	490,735.	11,149,015.	.044016
2016	517,695.	10,477,609.	.049410
2015	535,196.	10,158,415.	.052685
2014	551,851.	10,781,460.	.051185
2013	516,882.	10,862,744.	.047583

2	**Total** of line 1, column (d)	2	.244879
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.048976
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	10,745,306.
5	Multiply line 4 by line 3	5	526,262.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	4,028.
7	Add lines 5 and 6	7	530,290.
8	Enter qualifying distributions from Part XII, line 4	8	547,600.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	FIDELITY 676-444359	P		
b	FIDELITY 676-444359	P		
c	FIDELITY 676-389085	P		
d	FIDELITY 676-389085	P		
e	MUTUAL SECURITES OFN-155084	P		
f	UMPQUA 8236-0685	P		
g	UMPQUA 8236-0685	P		
h	CAPITAL GAINS DIVIDENDS			
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	293,152.		271,857.	21,295.
b	720,791.		721,902.	<1,111.>
c	53,101.		62,169.	<9,068.>
d	203,823.		162,391.	41,432.
e	480,638.		618,270.	<137,632.>
f	193,262.		185,053.	8,209.
g	839,353.		739,815.	99,538.
h	236,936.			236,936.
i				
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				21,295.
b				<1,111.>
c				<9,068.>
d				41,432.
e				<137,632.>
f				8,209.
g				99,538.
h				236,936.
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	259,599.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ____ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	4,028.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			2	0.
3 Add lines 1 and 2			3	4,028.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			4	0.
5 **Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-			5	4,028.
6 Credits/Payments:				
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a	8,800.		
b Exempt foreign organizations - tax withheld at source	6b	0.		
c Tax paid with application for extension of time to file (Form 8868)	6c	0.		
d Backup withholding erroneously withheld	6d	0.		
7 Total credits and payments. Add lines 6a through 6d			7	8,800.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	0.
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	4,772.
11 Enter the amount of line 10 to be: **Credited to 2019 estimated tax** ▶		4,772. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7 Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ OR			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV If "Yes," complete Part XIV	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

2

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? N/A	13		

Website address ▶ N/A

14 The books are in care of ▶ ANNE STEVENSON Telephone no. ▶ 206-285-2693

Located at ▶ 2507 2ND AVE NORTH, SEATTLE, WA ZIP+4 ▶ 98109-1806

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year, did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year, did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b		
Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LESLIE STEVENSON CAMPBELL P.O. BOX 368 WHITE SALMON, WA 98672	DIRECTOR 1.00	0.	0.	0.
LAURA STEVENSON CHENEY P.O. BOX 1157 WHITE SALMON, WA 98672	DIRECTOR 1.00	0.	0.	0.
ANNE STEVENSON 2507 2ND AVE. NORTH SEATTLE, WA 98109	PRESIDENT 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	9,875,438.
b	Average of monthly cash balances		1b	1,033,502.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	10,908,940.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	10,908,940.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	163,634.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	10,745,306.
6	**Minimum investment return.** Enter 5% of line 5		6	537,265.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	537,265.
2a	Tax on investment income for 2018 from Part VI, line 5	2a 4,028.		
b	Income tax for 2018 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	4,028.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	533,237.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	533,237.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	533,237.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	547,600.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	547,600.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	4,028.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	543,572.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				533,237.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			534,681.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013				
b From 2014				
c From 2015				
d From 2016				
e From 2017				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2018 from Part XII, line 4. ▶ $ 547,600.				
a Applied to 2017, but not more than line 2a			534,681.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				12,919.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				520,318.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2019.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ALL CLASSICAL PORTLAND 211 SE CARUTHERS ST STUITE 200 PORTLAND, OR 97214	NONE	PUBLIC	GENERAL OPERATIONS	500.
BILLINGS MIDDLE SCHOOL 7217 WOODLAWN AVE NE SEATTLE, WA 98125	NONE	PUBLIC	GENERAL OPERATIONS	150,000.
PORTLAND ART MUSEUM 1219 SW PARK AVE PORTLAND, OR 97205	NONE	PUBLIC	GENERAL OPERATIONS	2,000.
LOMA LINDA UNIVERSITY 11234 ANDERSON ST LOMA LINDA, CA 92354	NONE	PUBLIC	GENERAL OPERATIONS	7,000.
SGI USA 11 E ADAMS CHICAGO, IL 60603	NONE	PUBLIC	GENERAL OPERATIONS	1,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	547,600.
b Approved for future payment NONE				
Total			▶ 3b	0.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SEATTLE CHILDRENS HOSPITAL 1900 NINTH AVE SEATTLE, WA 98101	NONE	PUBLIC	GENERAL OPERATIONS	2,000.
HILLSDALE COLLEGE 33 E. COLLEGE STREET HILLSDALE, MI 49242	NONE	PUBLIC	GENERAL OPERATIONS	50,000.
OHSU KNIGHT CANCER CENTER 1121 SW SALMON ST #100 PORTLAND, OR 97205	NONE	PUBLIC	GENERAL OPERATIONS	5,000.
WOODLAND PARK 5500 PHINNEY AVE N SEATTLE, WA 98103	NONE	PUBLIC	GENERAL OPERATIONS	2,250.
INTERNATIONAL LEADERSHIP ACADAMY 14790 SW TWIN FIR ROAD LAKE OSWEGO, OR 97035	NONE	PUBLIC	GENERAL OPERATIONS	7,500.
ISLAND WOOD 4450 BLAKELY AVE NE BAINBRIDGE ISLAND, WA 98110	NONE	PUBLIC	GENERAL OPERATIONS	2,000.
LITERACY SOURCE 720 N 35TH ST., STE 103 SEATTLE, WA 98103	NONE	PUBLIC	GENERAL OPERATIONS	3,300.
LITTLE BIT THERAPEUTIC RIDING CENTER 18675 NE 106TH ST. REDMOND, WA 98052	NONE	PUBLIC	GENERAL OPERATIONS	500.
MARYHILL MUSEUM OF ART 35 MARYHILL MUSEUM DRIVE GOLDENDALE, WA 98620	NONE	PUBLIC	GENERAL OPERATIONS	81,000.
OMSI 1945 SE WATER AVE. PORTLAND, OR 97214	NONE	PUBLIC	GENERAL OPERATIONS	5,000.
Total from continuation sheets				387,100.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
OPB 7140 SW MACADAM AVENUE PORTLAND, OR 97219	NONE	PUBLIC	GENERAL OPERATIONS	1,500.
SEATTLE ART & LECTURES 340 15TH AVE E #301 SEATTLE, WA 98112	NONE	PUBLIC	GENERAL OPERATIONS	2,000.
OREGON ZOO FOUNDATION 4001 SW CANYON ROAD PORTLAND, OR 97221	NONE	PUBLIC	GENERAL OPERATIONS	5,000.
PACIFIC LEGAL FOUNDATION 930 G ST. SACRAMENTO, CA 95814	NONE	PUBLIC	GENERAL OPERATIONS	11,000.
PLANNED PARENTHOOD FEDERATION OF AMERICA, INC. 434 WEST 33RD STREET NEW YORK, NY 10001	NONE	PUBLIC	GENERAL OPERATIONS	1,000.
REAL ESCAPE FROM THE SEX TRADE 4215 RAINIER AVE S. SEATTLE, WA 98118	NONE	PUBLIC	GENERAL OPERATIONS	2,250.
PORTLAND STATE UNIVERSITY FOUNDATION 506 SW MILL STREET #470 PORTLAND, OR 97201	NONE	PUBLIC		5,000.
PROVIDENCE FESTIVAL OF TREES 1701 S PACIFIC HWY MEDFORD, OR 97501	NONE	PUBLIC	GENERAL OPERATIONS	15,000.
PROVIDENCE HOOD RIVER FOUNDATION 811 13TH ST HOOD RIVER, OR 97031	NONE	PUBLIC	GENERAL OPERATIONS	5,000.
PROVIDENCE PORTLAND MEDICAL CENTER FOUNDATION 4805 NE GLISAN ST. PORTLAND, OR 97213	NONE	PUBLIC	GENERAL OPERATIONS	15,300.
Total from continuation sheets				

823631
04-01-18

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
REGIS UNIVERSITY 3333 REGIS BLVD DENVER, CO 80221	NONE	PUBLIC	GENERAL OPERATIONS	5,000.
OHSU KNIGHT CANCER CENTER 1121 SW SALMON ST #100 PORTLAND , OR 97205	NONE	PUBLIC	GENERAL OPERATIONS	10,000.
SKYLINE FOUNDATION PO BOX 1625 WHITE SALMON, WA 98672	NONE	PUBLIC	GENERAL OPERATIONS	5,000.
TAKE THE LEAD P.O. BOX 6353 WATERTOWN, NY 13601	NONE	PUBLIC	GENERAL OPERATIONS	7,500.
THE FIRST TEE 425 SOUTH LEGACY TRAIL ST. AUGUSTINE, FL 32092	NONE	PUBLIC	GENERAL OPERATIONS	5,000.
THE NORTHWEST SCHOOL 1415 SUMMIT AVENUE SEATTLE, WA 98122	NONE	PUBLIC	GENERAL OPERATIONS	5,000.
THOMAS EDISON HIGH SCHOOL 9020 SW BEAVERTON-HILLSDALE HWY PORTLAND, OR 97225	NONE	PUBLIC	GENERAL OPERATIONS	20,000.
WARRIOR CANINE CONNECTION 23222 GEORGIA AVENUE BROOKEVILLE, MD 20833	NONE	PUBLIC	GENERAL OPERATIONS	10,000.
YWCA 2025 M ST., SUITE 550 WASHINGTON, DC 20036	NONE	PUBLIC	GENERAL OPERATIONS	2,000.
MOUNTAINDALE RECOVERY CENTER 14600 NW CORNELL RD PORTLAND, OR 97229	NONE	PUBLIC		1,000.
Total from continuation sheets				

823631
04-01-18

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FFRF PO BOX 750 MADISON, WI 53701	NONE	PUBLIC		1,000.
HEIFER INTERNATIONAL 1 WORLD AVENUE LITTLE ROCK, AR 72202	NONE	PUBLIC		1,000.
HOOD RIVER COUNTY LIBRARY 502 E STATE ST HOOD RIVER, OR 97031	NONE	PUBLIC		10,000.
FRIENDLY HOUSE 2617 NW SAVIER ST PORTLAND, OR 97210	NONE	PUBLIC		10,000.
FIRST TEE OF GREATER PORTLAND 19825 RIVER RD GLADSTONE, OR 97027	NONE	PUBLIC		5,000.
THE NEXT DOOR 402 22ND AVE N. NASHVILLE, TN 37203	NONE	PUBLIC		3,000.
UNITED WAY 619 SW 11TH AVE #300 PORTLAND, OR 97205	NONE	PUBLIC		5,000.
WHITE SALMON VALLEY EDUCATION PO BOX 2231 WHITE SALMON, OR 98672	NONE	PUBLIC		25,000.
CITY OF WHITE SALMON 100 N MAIN ST WHITE SALMON, OR 98672	NONE	PUBLIC		5,000.
FORT VANCOUVER REGIONAL LIBRARY FOUNDATION 1007 E MILL PLAIN BLVD VANCOUVER, WA 98663	NONE	PUBLIC		20,000.
Total from continuation sheets				

823631
04-01-18

Part XV | Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PAI 1300 19TH ST NW SUITE 200 WASHINGTON , DC 20036	NONE	PUBLIC		10,000.
Total from continuation sheets				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	258,743.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	212.	
8 Gain or (loss) from sales of assets other than inventory			18	259,599.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		518,554.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 518,554.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in *column (d) the value of the goods, other assets, or services received.*

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: Anne Stevenson | Date: 12/7/19 | Title: PRESIDENT

May the IRS discuss this return with the preparer shown below? See instr ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self- employed	PTIN
WILLIAM M. MAGINNIS CPA	William Maginnis	12/03/19		P00391389
Firm's name ▶ MAGINNIS & CAREY LLP			Firm's EIN ▶ 93-0567723	
Firm's address ▶ 220 NW 2ND AVE, SUITE 1000 PORTLAND, OR 97209-3971			Phone no 503-227-0519	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
FIDELITY - FUND A	102,820.	26,536.	76,284.	76,284.	
FIDELITY - FUND C	67,165.	0.	67,165.	67,165.	
MUTUAL SECURITIES	221,729.	210,400.	11,329.	11,329.	
UMPQUA - FUND B	103,965.	0.	103,965.	103,965.	
TO PART I, LINE 4	495,679.	236,936.	258,743.	258,743.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
MISC	212.	212.	
TOTAL TO FORM 990-PF, PART I, LINE 11	212.	212.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	9,565.	9,565.		0.
TO FORM 990-PF, PG 1, LN 16B	9,565.	9,565.		0.

FORM 990-PF — OTHER PROFESSIONAL FEES — STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADVISOR FEES	86,608.	86,608.		0.
TO FORM 990-PF, PG 1, LN 16C	86,608.	86,608.		0.

FORM 990-PF — TAXES — STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX PAID	3,809.	3,809.		0.
OREGON TAX AND LICENSE	1,200.	1,200.		0.
FEDERAL EXCISE TAX PAID	14,533.	14,533.		0.
TO FORM 990-PF, PG 1, LN 18	19,542.	19,542.		0.

FORM 990-PF — U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS — STATEMENT 6

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT ATTACHED		X	196,852.	200,373.
SEE STATEMENT ATTACHED	X		751,619.	757,260.
TOTAL U.S. GOVERNMENT OBLIGATIONS			751,619.	757,260.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			196,852.	200,373.
TOTAL TO FORM 990-PF, PART II, LINE 10A			948,471.	957,633.

FORM 990-PF	CORPORATE STOCK	STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT ATTACHED	5,780,678.	8,461,366.
TOTAL TO FORM 990-PF, PART II, LINE 10B	5,780,678.	8,461,366.

FORM 990-PF	CORPORATE BONDS	STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT ATTACHED	908,078.	908,667.
TOTAL TO FORM 990-PF, PART II, LINE 10C	908,078.	908,667.

BRUCE AND MARY STEVENSON FOUNDATION, INC.
EID # 94-3028591

INCOME TAX SCHEDULE SEPTEMBER 30, 2019

FORM 990-PF, Part II, Line 10a-Investment-Government Obligations

Shares	Government obligations held in Fedility - Fund A	Book Value	FMV
250000	UNITED STATES TREAS BILLS ZERO CPN	248,710	249,978

Shares	Government obligations held in Umpqua - Fund B	Book Value	FMV
25000	US TREASURY NOTES - 2 00% DUE 11/15/21	24,983	25,188
35000	US TREASURY NOTES - 3 50% DUE 5/15/20	37,956	35,352
35000	US TREASURY NOTES - 2 75% DUE 11/15/23	36,278	36,638
25000	US TREASURY NOTES - 2 125% DUE 5/15/25	26,190	25,710
15000	US TREASURY NOTES - 3 625% DUE 2/15/21	16,162	15,378
15088	US TREASURY NOTES - 2 125% DUE 8/15/21	15,088	15,121
25000	US TREASURY NOTES - 2 00% DUE 2/15/22	25,800	25,230
35000	US TREASURY NOTES - 2 375% DUE 8/15/24	36,899	36,313
35000	US TREASURY NOTES - 2 1250% DUE 11/15/25	36,516	36,299
20000	US TREASURY NOTES - 2 250% DUE05/15/25	19,753	20,568
35000	US TREASURY NOTES - 2 1250% DUE06/30/22	34,334	35,509
20000	US TREASURY NOTES - 2 1250% DUE06/30/22	19,505	20,291
15000	US TREASURY NOTES - 2 1250% DUE05/15/25	14,367	15,426
25000	US TREASURY NOTES - 2 750% DUE11/15/23	24,992	26,170
35000	US TREASURY NOTES - 2 0% DUE05/15/12	34,251	35,264
25000	US TREASURY NOTES -3 50% DUE05/15/20	25,427	25,252
10000	US TREASURY NOTES -2 375% DUE08/15/24	9,659	10,375
10000	US TREASURY NOTES -2 125% DUE06/30/22	9,711	10,145
20000	US TREASURY NOTES -2 75% DUE02/15/24	19,784	20,995
20000	US TREASURY NOTES -3 625%DUE02/15/21	20,443	20,505
15000	US TREASURY NOTES -2 25%DUE11/15/25	14,811	15,557
		502,909	**507,282**

	Book Value	FMV
Total to Form 990 PF, Part II, Line 10a	**751,619**	**757,260**

FORM 990-PF, Part II, Line 10b-Investment-Corporate stock

Shares	Corporate stocks held in Fidelity - Fund A	Book Value	FMV
500	ABBOT LABORATORIES	13,542	41,835
20	ALPHABET INC CL C	5,700	24,380
270	AMGEN INC	45,403	52,248
185	APPLE INC	6,977	41,434
490	AT&T INC	14,345	18,542
80	AUTOMATIC DATA PROCESSING INC	6,039	12,914
400	BAXTER INTL INC	20,147	34,988
150	BERKSHIRE HATHAWAY INC CL B	10,608	31,203
500	CISCO SYS INC	10,817	24,705
266	COGNIZANT TECH SOLUTIONS CL A (STK SPLIT 10/07 = 200 S	967	16,030
330	COLGATE-PALMOLIVE CO	14,544	24,258
80	COSTCO WHOLESALE CORP	12,264	23,049
200	DISNEY WALT COMPANY	3,032	26,064
2,500	ETF MANAGERS TR PRIME MOBILE PAY	96,130	116,525
550	EXELON CORPORATION	24,234	26,571
300	EXPEDITORS INTL	12,036	22,287
350	EXXON MOBIL CORP	26,771	24,714
110	FACEBOOK INC COM	18,908	19,589
100	GENERAL DYNAMICS CRP	7,768	18,273
500	INTEL CORP	10,951	25,765
425	INVESCO QQQ TR UNIT SER 1	45,098	80,244
900	ISHARES GLOBAL ENERGY ETF	30,515	27,504

BRUCE AND MARY STEVENSON FOUNDATION, INC.
EID # 94-3028591

INCOME TAX SCHEDULE			SEPTEMBER 30, 2019
2,150	ISHARES MSCI EAFE	137,230	140,202
380	JOHNSON & JOHNSON	35,380	49,164
200	KIMBERLY CLARK CORP	13,485	28,410
200	MCCORMICK & CO INC NOT VTG	12,888	31,260
150	MCDONALDS CORP	14,563	32,207
350	MEDTRONIC INC	20,120	38,017
400	MICROSOFT CORP	2,524	55,612
300	NESTLE SA SPON ADR EACH REPR 1 COM	19,573	32,577
375	NIKE INC CLASS B	7,824	35,220
550	ORACLE CORP	14,009	30,267
300	PAYPAL HLDGS INC (SPUN OFF FROM EBAY IN 7/2015)	9,058	31,077
200	PEPSICO INC	11,884	27,420
450	PFIZER INC	9,239	16,169
300	PHILIP MORRIS INTL INC COM	21,731	22,779
250	PHILLIPS 66 (SPUN OFF FROM CONOCOPHILLIPS 5/2012)	18,156	25,600
261	PROCTER & GAMBLE CO	16,535	32,463
425	QUALCOMM INC	25,762	32,419
300	SECTOR SPDR TR SHS - TECHNOLOGY	8,798	24,159
500	SELECT SECTOR SPDR TR RL EST SEL SEC	12,706	19,670
225	STARBUCKS CORP COM	12,909	19,895
450	STATE STR CORP COM AVERAGE PRICE TRADE	24,170	26,636
350	SYSCO CORP	10,443	27,790
190	UNION PACIFIC CORP	14,951	30,776
950	VANGUARD INDEX TR	78,044	110,514
1,750	VANGUARD SPECIALIZED PORTFLIOS DIV APPRECIATION INI	131,759	209,265
1,550	VANGUARD TOTAL BOND MARKET ETF	127,889	130,867
950	VANECK VECTORS ETF TR MORNINGSTAR WIDE	38,089	47,643
456	VERIZON COMMUNICATIONS	12,847	27,524
375	WAL-MART STORES INC	22,110	44,505
775	WELLS FARGO & CO	21,975	39,091
3,350	WISDOMTREE TR FLOATNG RAT TREA	84,023	83,918
250	YUM BRANDS INC	12,649	28,358
5,168	JP MORGAN HEDGED EQUITY CLASS I	100,000	105,685
11,259	RANGER QUEST FOR INCOME & GROWTH INST	145,539	148,173
9,711	ROYCE PENNSYLVANIA MUTUAL INVST CLASS	94,486	87,591
3,056	TOUCHSTONE SANDS	57,767	69,583
9,180	WESTWOOD INCOME OPP INSTL CLASS	147,369	145,772
		1,985,280	**2,821,394**

Shares	Corporate stocks held in Umpqua - Fund B	Book Value	FMV
740	ABBVIE INC	49,879 26	56,032 80
330	AIRBUS SE	10,286 10	10,715 10
30	ALIBABA GROUP HOLDING	5,567 62	5,016 90
520	ALLSTATE CORP	36,435 27	56,513 60
50	ALPHABET INC CL A (FORMERLY GOOGLE)	13,510 50	61,057 00
50	ALPHABET INC CL C (FORMERLY GOOGLE)	13,510 50	60,950 00
420	ALTRIA GROUP INC	28,663 07	17,178 00
70	AMERIPRISE FINANCIAL	8,123 85	10,297 00
290	AMGEN, INC	35,948 95	56,117 90
600	ANALOG DEVICES INC	69,115 98	67,038 00
1050	APPLE INC	54,181 49	235,168 50
100	ARTHUR J GALLAGHER & CO	5,318 89	8,957 00
390	AT & T INC	15,159 55	14,757 60
110	AVERY DENNISON CORP	7,959 09	12,492 70
190	BAE SYSTEMS PLACE	5,375 10	5,356 10
290	BB&T CORP	14,976 64	15,477 30
170	BHP BILLITON LTD	6,846 84	8,394 60

BRUCE AND MARY STEVENSON FOUNDATION, INC.

EID # 94-3028591

INCOME TAX SCHEDULE		SEPTEMBER 30, 2019
60 BLACKROCK INC	23,113 79	26,738 40
160 CELANESE CORPORATION SERIES A	17,445 38	19,566 40
40 CHECK POINT SOFTWARE TECH LTD	3,268 80	4,380 00
400 CHEVRON CORPORATION	42,646 13	47,440 00
30 CHUBB LTD	3,746 68	4,843 20
1430 CISCO SYSTEMS INC	41,377 72	70,656 30
610 CITIGROUP INC NEW	36,225 77	42,138 80
880 CITIZENS FINANCIAL GRP INC	33,308 00	31,125 60
510 DANONE	7,235 79	8,940 35
220 DBS GROUP HOLDINGS	10,920 05	15,939 00
130 DIGITAL REALTY TRUST INC	12,221 75	16,875 30
210 EATON CORP PLC	14,281 13	17,461 50
720 EMERSON ELECTRIC CO	53,041 16	48,139 20
500 ENTERGY CORP	42,505 71	58,680 00
550 EXXON MOBILE CORP	42,869 75	38,835 50
290 FORTIS	10,001 65	12,275 70
800 GAMING AN DLEISURE PROPERTIES INC	28,849 49	30,592 00
370 GARRETT MOTION INC(HONEYWELL)	42,573 19	62,604 00
450 GILEAD SCIENCES INC	33,156 81	28,521 00
130 GLAXOSMITHKLINE PLC-ADR INTRODUCING FIRM	4,983 71	5,548 40
200 HOME DEPOT INC	24,052 08	46,404 00
150 HOYA CORPORATION	8,965 30	12,313 50
180 HSBC HOLDINGS PLC-SPON	9,389 99	6,888 60
177 INTERCONTINENTAL HOTELS GROUP	9,364 68	11,025 33
190 ISHARES INC MSCI JAPAN EFT NEW	11,443 70	10,780 60
300 ISHARES MSCI EAFE ETF SMALL CAP	16,990 80	17,169 00
737 ISHARES RUSSELL 2000 ETF	85,783 90	111,537 58
320 JOHNSON & JOHNSON	40,913 16	41,401 60
950 JPMORGAN CHASE & CO	95,025 66	111,805 50
580 LAS VEGAS SANDS CORP	42,663 31	33,500 80
110 MC CORMICK&CO INC	11,731 65	17,193 00
60 MCDONALDS CORP	11,788 53	12,882 60
240 MEDTRONIC PLC	25,898 93	26,068 80
920 MERCK & CO INC	54,150 72	77,445 60
990 METLIFE INC	46,239 40	46,688 40
1708 MICROSOFT CORP	24,676 78	237,463 24
570 MONDELEZ INTL INC	24,895 95	31,532 40
130 NEXTERA ENERGY INC	23,972 13	30,288 70
40 NICE LTD	6,115 54	5,752 00
210 NOVO NORDISK A S ADR	9,986 87	10,857 00
150 NUTRIEN LTD	7,993 10	7,482 00
110 NXP SEMICONDUCTORS NV	10,250 44	12,003 20
270 PERUSAHAAN PERSEROAN	8,248 35	8,129 70
780 PROCTER&GAMBLE CO	77,101 12	97,016 40
185 RAYTHEON COMPANY	26,337 70	36,295 15
380 ROCHE HOLDINGS LTD	12,730 70	13,851 00
450 SAFRAN SA-UNSPON ADR	12,170 15	17,678 25
50 SAP SE	4,920 30	5,893 50
1000 SCHLUMBERGER LTD	43,466 60	34,170 00
380 SIX FLAGS ENTERTAINMENT CORP NEW	23,283 05	19,300 20
320 SONY CORP ADR NEW	10,093 40	18,921 60
540 STARWOOD PROPERTY TR INC	12,131 69	13,078 80
800 SUMITOMO MITSUI FINL GROUP INC	7,478 07	5,472 00
370 SUNCOR ENERGY INC	10,413 97	11,684 60
810 SUNTRUST BANKS INC	37,126 05	55,728 00
150 TECENT HOLDINGS LTD	8,758 50	6,244 50
200 TJX COS INC	10,819 07	11,148 00

BRUCE AND MARY STEVENSON FOUNDATION, INC.
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INCOME TAX SCHEDULE		SEPTEMBER 30, 2019	
110	TORONTO DOMINION BK	6,404 81	6,408 60
130	TOTAL S A SPONS ADR	7,419 06	6,760 00
200	UNIEVER N V INTRODUCING FIRM	11,752 76	12,006 00
2800	VANGUARD INTL EQUITY	112,414 20	112,728 00
1460	VERIZON COMMUNICATIONS COM	78,223 69	88,125 60
165	VISA INC CL A	12,816 39	28,381 65
		2,021,033	**2,820,326**

Shares	Corporate stocks held in Fidelity - Fund C	Book Value	FMV
200	ACCENTURE PLC	19,671	38,470
800	ALTRIA GROUP INC	16,464	32,720
770	APPLE INC	41,124	172,457
1,000	ASTRAZENECA ADR EACH REP 1 ORD	27,549	44,570
500	AT&T INC COM	16,138	18,920
800	BANK OF NOVA SCOTIA	34,680	45,480
1,200	BARRICK GOLD CORP COM NPV	16,440	20,796
400	BOEING COMPANY	32,381	152,188
650	BRISTOL MYERS SQUIBB	29,429	32,962
400	CANADIAN PACIFIC RAILWAY	49,980	88,984
500	CHEVRON CORPORATION	40,277	59,300
1,000	CSX CORP	22,615	69,270
500	CVS HEALTH CORP COM	29,983	31,535
2,000	DBX ETF TR MSCI	50,771	59,660
435	EXXON MOBIL CORP COM	35,656	30,715
2,000	FORD MOTOR CO	28,200	18,320
400	GENERAL MILLS INC	17,765	22,048
1,000	INTEL CORP	22,225	51,530
500	JOHNSON & JOHNSON COM	29,975	64,690
2,500	MANULIFE FINANCIAL CORP	29,660	45,900
1,000	MERCK AND CO INC SHS	34,609	84,180
800	MICROSOFT CORP	4,914	111,224
350	NXP SEMICONDUCTORS	19,839	38,192
700	OMEGA HEALTHCARE INVS INC	20,848	29,253
800	PATTERN ENERGY GROUP INC CL A	17,965	21,544
500	PEPSICO INC	34,447	68,550
750	PHILLIPS 66 SHS	51,127	76,800
1,000	PROSHARES TR ULTRAPRO SHORT	25,583	25,980
2,000	REGIONS FINL CORP	20,725	31,640
500	ROYAL DUTCH SHELL	23,539	29,425
1,200	STMICROELECTRONICS NY SHS-EACH REPR 2	19,972	23,208
750	UNILEVER PLC SPON	29,665	45,075
750	VALERO ENERGY CORP NEW	26,352	63,930
350	VERIZON COMMUNICATIONS	15,522	21,126
1,200	VIRTU FINL INC	18,307	19,632
700	WEYERHAEUSER CO	17,489	19,390
1,500	CLEARBRIDGE ENERGY MLP FD INC COM	29,003	17,070
		1,000,886	**1,826,734**

Shares	Corporate stocks held in Mutual Securities - Fund C	Book Value	FMV
7443	BLACKROCK GLOBAL - ALLOCATION FUND - TRANSFER	121,011	125,266
3575	FIRST EAGLE GLOBAL - TRANSFER	171,980	200,486
12078	AIG FOCUS DIVIDEND STRATEGY PORTFOLIO [SUNAMERICA]	155,712	204,239
6882	MAINSTAY EPOCH GLOBAL - TRANSFER	111,341	125,872
7485	NUVEEN SANTA BARBARA DIV GROWTH FUND - TRANSFER	213,434	337,050

BRUCE AND MARY STEVENSON FOUNDATION, INC.
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INCOME TAX SCHEDULE		SEPTEMBER 30, 2019
	773,478	**992,912**
Total to Form 990 PF, Part II, Line 10b	**5,780,678**	**8,461,366**

FORM 990-PF, Part II, Line 10c-Investment-Corporate Bonds

Shares	Corporate Bonds held in Fidelity - Fund A	Book Value	FMV
50,000	GOLDMAN SACHS GROUP INC, 3/15/20, 5 375%	49,793	50,719
		49,793	**50,719**

Shares	Corporate Bonds held in Umpqua - Fund B	Book Value	FMV
20,000	AMERICAN TOWER CORP	21,185	22,100
20,000	BANK OF AMERCIA CORP	20,977	21,460
20,000	BURLINGTN NORTH SANTA FE	22,136	20,000
20,000	CAPITAL ONE FINANCIAL CO SENIOR NOTES	21,658	20,890
20,000	CATERPILLER INC	21,514	20,617
20,000	JPMORGAN CHASE & CO	21,462	21,115
20,000	KELLOGG CO	21,825	20,424
20,000	LOWE'S COMPANIES INC	21,281	21,179
20,000	PEPSICO INC	20,993	20,276
20,000	PRUDENTIAL FINANCIAL INC	22,542	20,463
20,000	VERIZON COMMUNICATIONS SR UNSECURED	21,898	22,368
20,000	WELLS FARGO & CO	21,964	20,727
		259,433	**251,618**

Shares	Corporate Bonds held in Fidelity - Fund C	Book Value	FMV
3,800	ISHARES TR SH TR CRPORT ETF	200,216	203,946
1,970	PIMCO ETF TRUST	200,019	200,408
2,500	VANGUARD BD INDEX FD INC	198,616	201,975
		598,851	**606,329**

	Book Value	FMV
Total to Form 990 PF, Part II, Line 10c	**908,078**	**908,667**

FORM 990-PF, Part II, Line 13-Investment-Municipal Bonds

Shares	Municipal Bonds held in Fidelity - Fund A	Book Value	FMV
40,000	VAN DYKE MICH PUB SCHS GO ULTD TAXABLE	40,362	40,254
50,000	NEW YORK N Y CITY TRANSITIONAL FIN	52,691	53,172
50,000	ANTELOPE VALLEY CALIF CMNTY COLLEGE	52,303	53,442
50,000	POMONA CALIF REV REF REV BDS WTR FACS+	51,496	53,507
		196,852	**200,373**

	Book Value	FMV
Total to Form 990 PF, Part II, Line 13	196,852	200,373

	Book	FMV
Fidelity Fund A	2,480,636	3,322,464
Umpqua Fund B	2,783,376	3,579,226
Fidelity Fund C	1,599,737	2,433,063
Mutual Securities Fund C	773,478	992,912
	7,637,227	10,327,665
Book value		(7,637,227)
Unrealized appreciation		2,690,438