Department of the Treasury Internal Revenue Service

Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

2018

OMB No 1545-0052

Do not enter social security numbers on this form as it may be made public Open to Public Inspection.

Open to Public Inspection.

For cal	endar year 2018 or tax year beginning -1	0/01 , 2018,		30 , 2019	
		_	0.10.2.20		nber
	ERT I. & ELSA B. MICHAEL FOU	NDATION	94302330	87-6122556	
US B	ANK NATIONAL ASSOCIATION		E	Telephone number (see instr	ructions)
	OX 3168				
	LAND, OR 97208				
1 01(1	BIND, OK 37200		0	If exemption application is	pending, check here
C Chr	eck all that apply: Initial return	Initial return of a form	per public charity -		
G CHE			les public chanty	1 Foreign organizations, chec	k here
	Final return	Amended return		Q Farance arranged and most	the OEO/ test sheet
	Address change	Name change		2 Foreign organizations meets here and attach computation	
H Che	ck type of organization X Section 501	(c)(3) exempt private f	oundation DV	nere and attach computatio	" □
Γ	Section 4947(a)(1) nonexempt charitable t			If private foundation status	was terminated
,				under section 507(b)(1)(A)	
		ounting method. X C	asii Macciual		
•	' '" ' L	Other (specify)			
▶ \$	6,801,793. (Part I,	column (d) must be or	cash basis)	under section 507(b)(1)(B)	, check here
Part I	Analysis of Revenue and				(d) Disbursements
	Expenses (The total of amounts in	(a) Revenue and	(b) Net investment		for charitable
	columns (b), (c), and (d) may not	expenses per books	ıncome	income	purposes
	necessarily equal the amounts in				(cash basis only)
	column (a) (see instructions))				
	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ► X if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	7,837.	7,837	'. N/A	
	4 Dividends and interest from securities	149,887.	149,887		
	5 a Gross rents	177,007.	140,007		
	b Net rental income	1			····
41	or (loss)	000 071			
ž	6a Net gain or (loss) from sale of assets not on line 10 b Gross sales price for all ココュニ ロココ	288,271.			
Revenue	Gross sales price for all 3,715,973.				
ĕ	7 Capital gain net income (from Part IV, line 2)	'	288,271		
Œ	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less	1		DECENT	
	returns and allowances			RECEIV	とり し
	b Less Cost of				SC
	goods sold			8 MAR 0 2 2	<u> </u>
	C Gross profit or (loss) (attach schedule)			13 MAR 0 2 2	020
	11 Other income (attach schedule)				828
					avarage III
	12 Total. Add lines 1 through 11	445,995.	445,995	OGDEN	
	13 Compensation of officers, directors, trustees, etc.	82,280.	65,824		16,456.
	14 Other employee salaries and wages	02/2001			
					-
S	15 Pension plans, employee benefits	, , , , , , , , , , , , , , , , , , , ,			
enses	16a Legal fees (attach schedule)				<u> </u>
	b Accounting fees (attach sch) SEE ST 1	1,600.	1,280		320.
봈	c Other professional fees (attach sch) SEE ST 2	923.	738		185.
TH.	17 Interest				
.≚	18 Taxes (attach scheduleXsee instrs) SEE STM 3	4,693.	3,755		938.
ă	1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	4,693.	3,133	· · · · · · · · · · · · · · · · · · ·	330.
str	19 Depreciation (attach schedule) and depletion				
Ξ					·
E					
δ	21 Travel, conferences, and meetings				
Ď	22 Printing and publications				
ä	23 Other expenses (attach schedule)				
<u> 5</u>	SEE STATEMENT 4	677.	542		135.
Ęį	24 Total operating and administrative				
ā	expenses. Add lines 13 through 23	90,173.	72,139).	18,034.
Operating and Administrative Exp	25 Contributions, gifts, grants paid PART XV	348,000.			348,000.
0	26 Total expenses and disbursements.	5407000.		- 	5.0,000.
	Add lines 24 and 25	438,173.	72,139	,	366,034.
	27 Subtract line 26 from line 12:	430,113.	12,133		300,034.
	a Excess of revenue over expenses				
	and disbursements	7,822.			
		1,022.	272 056		
	b Net investment income (if negative, enter -0-)		373,856) • P	
	C Adjusted net income (if negative, enter -0-)				į į

BAA For Paperwork Reduction Act Notice, see instructions.

TEEA0301L 12/12/18

Form 990-PF (2018)

Page 2

Part II Balance Sheets secure stands for feed of year amounts only Security Se	Dar		Balance Sheets Attached schedules and amounts in the description column should be for end-of year amounts only	Beginning of year	End of	year
2 Savings and temporary cash investments 51,808 47,069 47,069 3 Accounts receivable Less allowance for doubtful accounts 4 Predges receivable Less allowance for doubtful accounts 5 Grants receivable Less allowance for doubtful accounts 1 Predges receivable Less allowance for doubtful accounts 2 Savings and temporary director, includes, and other 5 Grants receivable Less allowance for doubtful accounts 1 Less allowance for doubtful accounts 2 Savings Prepared expenses and deferred charges 2 Investments Savings Savings 2 Investments Savings Savings 2 Investments Less (authorite descention (attach schedule) 3 Investments Less (authorite descention (attach schedule) 3 Investments Comparison 3 Investments Comparison 4 Land, buildings, and equipment: basis 4 Less accumilated descention (attach schedule) 5 Other acceste (descention 6 Investments Comparison 6 Investments Comparison 6 Investments Comparison 7 Total assets (by be compliced by all filers 8 Investments Comparison 8 Investments Comparison 9 Investments	Par	•	(See instructions)	(a) Book Value	(b) Book Value	(c) Fair Market Value
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Less allowance for doubtful accounts - 4 Piedges receivable Less allowance for doubtful accounts - 5 Grants receivable Less allowance for doubtful accounts - 5 Grants receivable 6 Revelope to the foliation of t		2	Savings and temporary cash investments	51,808.	47,069.	47,069.
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1		4	Pledges receivable	· · · · · · · · · · · · · · · · · · ·		
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1		5	Grants receivable			
Less allowance for doubtful accounts * Inventories for sale or use 9 Prepaid expenses and deferred charges 19 Prepaid expenses and deferred charges 10 Investments – U.S and state government objectives of the property of th		6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
8 Inventories for sale or use 9 Prepart expenses and deferred charges 10a Investments — US and state governments TATEMENT 5 298,175 397,555 400,656 5 Investments — corporate bords (statch schedule) STATEMENT 7 425,000 345,000 366,509 11 Investments — corporate bords (statch schedule) STATEMENT 7 425,000 345,000 366,509 11 Investments — land, buildings, and equipment. basis Less accumulated depresation (statch schedule) 12 Investments — and depresation (statch schedule) 13 Investments — and equipment: basis Less accumulated depresation (statch schedule) 15 Other assets (describe *		7	Other notes and loans receivable (attach sch)			
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Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) SEE STATEMENT 9 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) 5 5 Occreases not included in line 2 (itemize) 5 1 6, 215, 438. 2 7, 822. 3 1, 051. 4 6, 224, 311.	7			6,215,438.	6,224,311.	
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Total net assets or fund balances at beginning of year − Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) Enter amount from Part I, line 27a Other increases not included in line 2 (itemize) ► SEE STATEMENT 9 Add lines 1, 2, and 3 Decreases not included in line 2 (itemize) ► Decreases not included in line 2 (itemize) ► SEE STATEMENT 9 4 6,224,311.	Par		. <u></u>		0,224,311.	
end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) SEE STATEMENT 9 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) 5 5 Occreases not included in line 2 (itemize) 5 6,215,438. 2 7,822. 3 1,051. 4 6,224,311.					argo with	
2 7,822. 3 Other increases not included in line 2 (itemize) SEE STATEMENT 9 3 1,051. 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) 5 5 Decreases not included in line 2 (itemize) 5 5	1	end-	rnet assets or lund balances at beginning of year — Mart II, colt of-year figure reported on prior year's return)	amin (a), line 30 (must ag		6,215,438.
3 Other increases not included in line 2 (itemize) SEE STATEMENT 9 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) 5 5 SEE STATEMENT 9 6,224,311.	2				2	
4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) 5 5	_					
5 Decreases not included in line 2 (itemize) > 5	4			-	4	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30 6 6, 224, 311.	5				5	
	_6	Total	net assets or fund balances at end of year (line 4 minus line 5)) – Part II, column (b), II	ne 30 6	6,224,311.

	be the kind(s) of property sold (for examp warehouse, or common stock, 200 sh		(b) How acquire P — Purchase D — Donation	d (C) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a SEE STATEMENT 10					
b	<u> </u>				
С			 		
d	-			 	
e	(f) Depreciation allowed	(g) Cost or other ba	<u> </u>	(h) Gain or	(loss)
(e) Gross sales price	(or allowable)	plus expense of sa		((e) plus (f) m	
а					
<u>b</u>					
<u> </u>					
d					
Complete only for accets show	una gain in column (b) and guined by the	foundation on 12/21/60			
	ring gain in column (h) and owned by the	(k) Excess of col (i)		(I) Gains (Col gain minus col (k), b	
(i) FMV as of 12/31/69	as of 12/31/69	over col (j), if any	1	than -0-) or Losses (fi	
а					
b					
<u>c</u>					
<u>d</u>					
<u>e</u>		antar in Part I line 7		<u> </u>	
2 Capital gain net income or (enter in Part I, line 7 ter -0- in Part I, line 7	. 2		288,271
3 Net short-term capital gain of	or (loss) as defined in sections 1222(5) and (6)			
If gain, also enter in Part I, I in Part I, line 8	line 8, column (c) See instructions If	(loss), enter -0-	. 3		1 016
Rartiv Qualification Und	ler Section 4940(e) for Reduce	d Tax on Net Investm			1,910
· · · · · · · · · · · · · · · · · · ·	ler Section 4940(e) for Reduce e foundations subject to the section 4940		ent Incom		1,916
(For optional use by domestic private	e foundations subject to the section 4940		ent Incom		1,910
· · · · · · · · · · · · · · · · · · ·	e foundations subject to the section 4940		ent Incom		1,910
(For optional use by domestic private If section 4940(d)(2) applies, leav Was the foundation liable for the s	e foundations subject to the section 4940 e this part blank. section 4942 tax on the distributable a	(a) tax on net investment ind mount of any year in the b	ent Incom		X No
(For optional use by domestic private If section 4940(d)(2) applies, leav Was the foundation liable for the s	e foundations subject to the section 4940 e this part blank.	(a) tax on net investment ind mount of any year in the b	ent Incom	e	
(For optional use by domestic private of the section 4940(d)(2) applies, leave was the foundation liable for the solf 'Yes,' the foundation doesn't qu	e foundations subject to the section 4940 e this part blank. section 4942 tax on the distributable a	(a) tax on net investment incommount of any year in the bimplete this part	nent Incomo	e	
(For optional use by domestic private of the section 4940(d)(2) applies, leaved was the foundation liable for the solid types, the foundation doesn't query appropriate amount (a) Base period years	e foundations subject to the section 4940 e this part blank. section 4942 tax on the distributable a alify under section 4940(e). Do not coin each column for each year, see the ins	(a) tax on net investment incommount of any year in the bimplete this part structions before making any	nent Incomo	Yes (d)	X No
(For optional use by domestic private if section 4940(d)(2) applies, leav was the foundation liable for the sif 'Yes,' the foundation doesn't quality and the appropriate amount (a) Base period years Calendar year (or tax year)	e foundations subject to the section 4940 e this part blank. section 4942 tax on the distributable a alify under section 4940(e). Do not co in each column for each year, see the insert of the section 4940 in each column for each year, see the insert of the section 4940 in each column for each year, see the insert of the section 4940 in each column for each year, see the insert of the section 4940 in each column for each year, see the insert of the section 4940 in each column for each year, see the insert of the section 4940 in each column for each year.	(a) tax on net investment incommount of any year in the bimplete this part	ent Incomo	Yes	X No
(For optional use by domestic private (For optional use by domestic private (If section 4940(d)(2) applies, leave (Was the foundation liable for the state of the state of the section of	e foundations subject to the section 4940 e this part blank. section 4942 tax on the distributable a alify under section 4940(e). Do not coin each column for each year, see the ins (b) Adjusted qualifying distributions	(a) tax on net investment incommount of any year in the big mplete this part structions before making any (c) Net value of noncharitable-use as:	ent Incomome) hase period? entries.	Yes (d) Distribution	X No
(For optional use by domestic private (For optional use by domestic private (If section 4940(d)(2) applies, leav (Was the foundation liable for the start (Yes,' the foundation doesn't quality (a) 1 Enter the appropriate amount (a) Base period years Calendar year (or tax year beginning in)	e foundations subject to the section 4940 e this part blank. section 4942 tax on the distributable a alify under section 4940(e). Do not come each column for each year, see the installation (b) Adjusted qualifying distributions 484,143.	(a) tax on net investment incommount of any year in the big mplete this part structions before making any (c) Net value of noncharitable-use as:	ent Income) asse period? entries. sets 2,571.	Yes (d) Distribution	X No ratio by col (c))
(For optional use by domestic private (For optional use by domestic private (If section 4940(d)(2) applies, leav (Was the foundation liable for the start (Yes,' the foundation doesn't quere (The section of the sectio	e foundations subject to the section 4940 e this part blank. section 4942 tax on the distributable a alify under section 4940(e). Do not coin each column for each year, see the ins (b) Adjusted qualifying distributions 484,143. 192,985.	(a) tax on net investment incommount of any year in the big mplete this part structions before making any (c) Net value of noncharitable-use as: 6,95: 6,61:	entries. sets 2,571. 6,779.	Yes (d) Distribution	x No o ratio by col (c)) 0.06963 0.02916
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(For optional use by domestic private of section 4940(d)(2) applies, leaving was the foundation liable for the solf 'Yes,' the foundation doesn't quit 1. Enter the appropriate amount (a) Base period years Calendar year (or tax year beginning in) 2017 2016 2015 2014	e foundations subject to the section 4940 e this part blank. section 4942 tax on the distributable a alify under section 4940(e). Do not come each column for each year, see the installation (b) Adjusted qualifying distributions 484,143. 192,985. 533,437. 194,066.	(a) tax on net investment incommount of any year in the big mplete this part structions before making any (c) Net value of noncharitable-use ass 6, 95: 6, 61: 6, 38: 6, 99:	ent Incomode one) come) come) come) come one one one one one one one one one on	Yes (d) Distribution	x No 0 ratio by col (c)) 0.06963 0.02916 0.08351 0.02773
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(For optional use by domestic private of section 4940(d)(2) applies, leave was the foundation liable for the start of the	e foundations subject to the section 4940 e this part blank. section 4942 tax on the distributable a alify under section 4940(e). Do not come each column for each year, see the instance of the section 4940(f). Adjusted qualifying distributions 484,143. 192,985. 533,437. 194,066. 337,994.	(a) tax on net investment incommount of any year in the big mplete this part structions before making any (c) Net value of noncharitable-use as: 6, 95: 6, 61: 6, 38: 6, 99: 7, 10: on line 2 by 5 0, or by the 5 years.	ent Income) lase period? entries. 5, 571 . 6, 779 . 7, 361 . 7, 180 . 5, 438 .	Yes (d) Distribution (col (b) divided	X No D ratio by col (c)) 0.06963 0.02916 0.08351 0.02773 0.04756 0.25761 0.05152 6,601,991 340,161
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(For optional use by domestic private of section 4940(d)(2) applies, leave was the foundation liable for the start of the	e foundations subject to the section 4940 e this part blank. section 4942 tax on the distributable a alify under section 4940(e). Do not come each column for each year, see the instance of the section 4940(f). Adjusted qualifying distributions 484,143. 192,985. 533,437. 194,066. 337,994.	(a) tax on net investment incommount of any year in the big mplete this part structions before making any (c) Net value of noncharitable-use as: 6, 95: 6, 61: 6, 38: 6, 99: 7, 10: on line 2 by 5 0, or by the 5 years.	ent Incomode one) come) co	Yes (d) Distribution (col (b) divided	X No D ratio by col (c)) 0.06963 0.02916 0.08351 0.02773 0.04756 0.25761 0.05152 6,601,991 340,161
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Form	990-PF (2018) HERBERT I. & ELSA B. MICHAEL FOUNDATION		9	87-6	612255	6	_ P	age 4
Part		10(b), 4	4940(e), or 4948	- see	instruction	ons)		
1 a	Exempt operating foundations described in section 4940(d)(2), check here	V/A' on	line 1 —	1				
	Date of ruling or determination letter (attach copy of letter if necessary –	see in	structions)					
	Domestic foundations that meet the section 4940(e) requirements in Part V,			- I	1		<u>3,7</u>	739.
	check here. ▶ 🛛 and enter 1% of Part I, line 27b							
C.	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, I	ine 12, d	col. (b))			1	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable				_			_
	foundations only, others, enter -0-)			. }	2			0.
	Add lines 1 and 2 .			0.	3		3,	739.
	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundation		ly, others, enter	-0-)	5			<u>0.</u> 739.
	Tax based on investment income. Subtract line 4 from line 3 If zero or less, ent Credits/Payments	er -u-	•				<u> </u>	139.
	2018 estimated tax pmts and 2017 overpayment credited to 2018	6 a	3	296.				
	Exempt foreign organizations — tax withheld at source	6 b		2 90.	! I			
	Tax paid with application for extension of time to file (Form 8868)	6 c						ľ
	Backup withholding erroneously withheld	6 d						ŀ
	Total credits and payments Add lines 6a through 6d				7		3.2	296.
	Enter any penalty for underpayment of estimated tax. Check here X if Form 22	220 is	attached		8	_		9.
	Fax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			•	9	-		152.
	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			▶	10			
	Enter the amount of line 10 to be Credited to 2019 estimated tax		Refunded	▶	11			-
Part	VII-A Statements Regarding Activities	•						
1 a	During the tax year, did the foundation attempt to influence any national, state, o	r local	l legislation or d	ıd ıt	-		Yes	No
, 4	participate or intervene in any political campaign?					1 a		X
ь	Did it spend more than \$100 during the year (either directly or indirectly) for political pu	rposes	7					
	See the instructions for the definition					1 b	L'	X
	f the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies	of any	materials publishe	ed				
	or distributed by the foundation in connection with the activities					<u> </u>		
C C	Did the foundation file Form 1120-POL for this year? Enter the amount (if any) of tax on political expenditures (section 4955) imposed	durin	the year			1 c		X
	(1) On the foundation \Rightarrow \$ 0. (2) On foundation man	agers	y tile year ►\$		0	.		
	Enter the reimbursement (if any) paid by the foundation during the year for political exp)		_		
	foundation managers ►\$0.					<u> </u>		
	Has the foundation engaged in any activities that have not previously been repor	ted to	the IRS7			2	<u> </u>	X
	f 'Yes,' attach a detailed description of the activities							
3	has the foundation made any changes, not previously reported to the IRS, in its govern	ing ins	trument, articles			<u> </u>	 	
	of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a confor			ges	•	3	\vdash	X
	Did the foundation have unrelated business gross income of \$1,000 or more during the state of th	ng the	year?			4 a	NT.	X /A
	f 'Yes,' has it filed a tax return on Form 990-T for this year? Was there a liquidation, termination, dissolution, or substantial contraction during the year?					5	IN.	X
	f 'Yes,' attach the statement required by General Instruction T		•	•		-		
	Are the requirements of section 508(e) (relating to sections 4941 through 4945) s	atisfie	d either:					
	By language in the governing instrument, or		a 5.0,75.					
		latan, s	liroations that our	el. at				
•	By state legislation that effectively amends the governing instrument so that no mand with the state law remain in the governing instrument?	alory C	irections triat cor	inict		6	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II,	col (c),	and Part XV			7	Х	
8 a	Enter the states to which the foundation reports or with which it is registered. See instru	uctions	•					
	N/A					_		
b	f the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney Gen	eral						
((or designate) of each state as required by General Instruction G^{j} if 'No,' attach explanation					8 b	_ X	
9	s the foundation claiming status as a private operating foundation within the me for calendar year 2018 or the tax year beginning in 2018? See the instructions fo	aning	of section 4942()(3) or	4942(j)(5	5)		/ليــــــــــــــــــــــــــــــــــــ
	for calendar year 2018 or the tax year beginning in 2018? See the instructions fo	r Part	XIV If 'Yes,' co	mplete	Part XIV	9		<u>X</u> 4
	Oid any persons become substantial contributors during the tax year? If 'Yes,' attach a	schedu	ule listing their na	mes		1.0		v
BAA	and addresses					10 Form 990)-PF (2	X 2018)
						330		.0.0)

Page 5 Form 990-PF (2018) HERBERT I. & ELSA B. MICHAEL FOUNDATION 87-6122556 Part VII-A Statements Regarding Activities (continued) Yes No At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule See instructions Х 11 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had 12 advisory privileges? If 'Yes,' attach statement See instructions 13 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u> 14 The books are in care of ► US BANK NATIONAL ASSOCIATION Telephone no ► (503) 464 - 3578Located at ► PO BOX 3168 PORTLAND OR ZIP + 4 ► N/Ā 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here N/A and enter the amount of tax-exempt interest received or accrued during the year 15 Yes No At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 X See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies. Yes No 1 a During the year, did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? X No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a X No disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available X No for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) X No b if any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions 1 b N/A Organizations relying on a current notice regarding disaster assistance, check here c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, X that were not corrected before the first day of the tax year beginning in 2018? 1 c Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)). a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? X No If 'Yes,' list the years ► 20 _ , 20 _ , 20 _ , 20 _ _ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to 2 b ΝVΑ all years listed, answer 'No' and attach statement - see instructions). c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 _ , 20 _ , 20 _ , 20 _ 3 a Did the foundation hold more than a 2% direct or indirect interest in any business Yes X No enterprise at any time during the year? **b** If 'Yes,' did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018) 3 h N/A 4 a Did the foundation invest during the year any amount in a manner that would jeopardize its X charitable purposes? 4a b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?

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Form 990-PF (2018) HERBERT I. & ELSA	B. MICHAEL FOU	JNDATION		612255	5	Р	age (
Part VII-B Statements Regarding Activiti		n 4720 May Be Req	uired (continue	<u>d)</u>			
5 a During the year, did the foundation pay or incur a		(4045(-))3	□ v	VINa	\longrightarrow	Yes	No
(1) Carry on propaganda, or otherwise attemp			Yes	X No			v
(2) Influence the outcome of any specific pub on, directly or indirectly, any voter registra	ation drive?		Yes	X No			
(3) Provide a grant to an individual for travel,	• .		∐ Yes	X No			à
(4) Provide a grant to an organization other than in section 4945(d)(4)(A)? See instructions	a charitable, etc., organ	nization described	Yes	X No		v	•
(5) Provide for any purpose other than religion educational purposes, or for the prevention	us, charitable, scientifi n of cruelty to children	c, literary, or or animals?	Yes	X No			
b If any answer is 'Yes' to 5a(1)—(5), did any of described in Regulations section 53.4945 or in a c See instructions	the transactions fail to current notice regarding	o qualify under the exce disaster assistance?	ptions		5 b	N	
Organizations relying on a current notice rega	rding disaster assistan	ce, check here	•	. 🛮 🗎			
c If the answer is 'Yes' to question 5a(4), does to tax because it maintained expenditure respons	sibility for the grant?		N/A Yes	No		:	
If 'Yes,' attach the statement required by Regu		•	_				
 6 a Did the foundation, during the year, receive ar on a personal benefit contract? b Did the foundation, during the year, pay premi 			∐Yes	ΧNο	6 b		X
If 'Yes' to 6b, file Form 8870	diffis, directly of indire	ctly, on a personal bene	in contract:		- 00		
7 a At any time during the tax year, was the found	dation a party to a prof	nibited tax shelter transa	action? Yes	XNo			
b If 'Yes,' did the foundation receive any procee	•			N/A	7ь		
8 Is the foundation subject to the section 4960 tax of		nan \$1,000,000 in remune	ration Yes	X No			
or excess parachute payment(s) during the ye							
Part VIII Information About Officers, Diand Contractors	irectors, Trustees,	, Foundation Mana	gers, Highly Pa	id Emplo	yees	5,	
1 List all officers, directors, trustees, and found	dation managers and t	heir compensation. See	instructions.				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions employee bene plans and defer compensation	red (e) E		e accellowar	
SEE STATEMENT 11			·				
							_
		82,280.		0.			0.
				-	_		
2 Compensation of five highest-paid employees (of	ther than those included (b) Title, and average	on line 1 – see instructio	ns). If none, enter 'N	to l			
(a) Name and address of each employee paid more than \$50,000	hours per week devoted to position	(c) Compensation	employee bene plans and defer compensation			e acc llowar	
NONE							
			,				
Total number of other employees paid over \$50,000)	<u> </u>		•	_		(
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Forn Pa i	tiVIII Information About Officers, Directors, Trustees, Foundation Managers, Highly F		Page 7
	and Contractors (continued)		
3	Five highest-paid independent contractors for professional services. See instructions. If none, enter 'NONI (a) Name and address of each person paid more than \$50,000 (b) Type of service	(c) Compensa	tion
1701		(c) Compensa	1011
NOI	NE		
,			
Tota	I number of others receiving over \$50,000 for professional services	•	0
Pai	tilX:AY Summary of Direct Charitable Activities		
List to	he foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of izations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses	
1	N/A		
		· 	
2			
_		· 	
3			
4			
		· 	
	Summary of Program-Related Investments (see instructions)		
	cribe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount	
1	N/A	· 	
2			
-		· — — — · — — —	
All	other program-related investments. See instructions		
3			
		. – – –	
Tota	I. Add lines 1 through 3	•	Ω

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Form **990-PF** (2018)

Form 990-PF (2018) HERBERT I. & ELSA B. MICHAEL FOUNDATION 87-6122556 Rank Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations. see instructions.) 1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes a Average monthly fair market value of securities. 1 a 6,588,416. 1 b 114.113. **b** Average of monthly cash balances 1 c c Fair market value of all other assets (see instructions) 702,529 d Total (add lines 1a, b, and c) 1 d e Reduction claimed for blockage or other factors reported on lines 1a and 0. 1 e 1c (attach detailed explanation) 2 0 2 Acquisition indebtedness applicable to line 1 assets 6,702,529. 3 Subtract line 2 from line 1d Cash deemed held for charitable activities. Enter 1-1/2% of line 3 100,538. (for greater amount, see instructions) 4 5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4. 6. 601,991. 6 330,100. Minimum investment return. Enter 5% of line 5 Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.) 1 330,100. 1 Minimum investment return from Part X, line 6 2a Tax on investment income for 2018 from Part VI, line 5 3,739 2 a 2 b b Income tax for 2018 (This does not include the tax from Part VI) c Add lines 2a and 2b 2 c 3,739 326,361. 3 Distributable amount before adjustments Subtract line 2c from line 1 3 Recoveries of amounts treated as qualifying distributions. 4 5 326,361 Add lines 3 and 4 6 Deduction from distributable amount (see instructions) 7 326,361. Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1 Part XII Qualifying Distributions (see instructions) Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: a Expenses, contributions, gifts, etc - total from Part I, column (d), line 26 1 a 366,034. 1 b **b** Program-related investments - total from Part IX-B 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 2 Amounts set aside for specific charitable projects that satisfy the: a Suitability test (prior IRS approval required) 3 a 3 b b Cash distribution test (attach the required schedule) Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 4 366,034.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions .

Adjusted qualifying distributions. Subtract line 5 from line 4

Form 990-PF (2018)

3,739.

362,295

5

6

Part XIII Undistributed Income (see instructions)

· · 4

		(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1	Distributable amount for 2018 from Part XI, line 7				326,361.
2	Undistributed income, if any, as of the end of 2018				320,301.
	Enter amount for 2017 only			0.	
	Total for prior years: 20 , 20 , 20		0.		
	Excess distributions carryover, if any, to 2018.				3
	From 2013				
	From 2014				
-	From 2015				
_	From 2016				
_					
		20 004			
	Total of lines 3a through e	28,004.			
4	Qualifying distributions for 2018 from Part				
_	XII, line 4: \$ 366, 034.				
а	Applied to 2017, but not more than line 2a			0.	
b	Applied to undistributed income of prior years (Election required — see instructions)		0.		
С	Treated as distributions out of corpus (Election required – see instructions)	0.			
4	Applied to 2018 distributable amount	<u> </u>			326,361.
	Remaining amount distributed out of corpus	20 672			320,301.
	· · · · · · · · · · · · · · · · · · ·	39,673.			0.
b	Excess distributions carryover applied to 2018 (If an amount appears in column (d), the	0.	l		<u> </u>
	same amount must be shown in column (a))				
6	Enter the net total of each column as				
	indicated below:				
а	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	67,677.			
b	Prior years' undistributed income Subtract line 4b from line 2b		0.		
С	Enter the amount of prior years' undistributed				
	income for which a notice of deficiency has been issued, or on which the section 4942(a)		•		
	tax has been previously assessed		0.		
d	Subtract line 6c from line 6b. Taxable				
	amount - see instructions		0.		
е	Undistributed income for 2017. Subtract line 4a from			•	
	line 2a. Taxable amount — see instructions .			0.	
f	Undistributed income for 2018 Subtract lines				
•	4d and 5 from line 1. This amount must be				
	distributed in 2019				0.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by				
	section 170(b)(1)(F) or 4942(g)(3) (Election				
	may be required - see instructions)	0.			
8	Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)	0.			
9	Excess distributions carryover to 2019.				
	Subtract lines 7 and 8 from line 6a	67,677.			
	Analysis of line 9:				
	Excess from 2014				
	Excess from 2015	ł			
	Excess from 2016				
_	Excess from 2017 28,004.				
е	Excess from 2018 39, 673.				

Form 990-PF (2018) HERBERT I. & ELS				87-6122556	Page 10
PartiXIV Private Operating Foundat					N/A
1 a If the foundation has received a ruling or determined is effective for 2018, enter the date of the	ruling				
b Check box to indicate whether the foundate	ion is a private ope	rating foundation de		4942(j)(3) or	4942(j)(5)
2a Enter the lesser of the adjusted net income from Part I or the minimum	Tax year		Prior 3 years	/	(e) Total
investment return from Part X for each year listed	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a.				_	
 Qualifying distributions from Part XII, line 4 for each year listed 					
d Amounts included in line 2c not used directly for active conduct of exempt activities			9		
 Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c 					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test — enter.					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in Section 4942(j)(3)(B)(III)					
Largest amount of support from an exempt organization					
(4) Gross investment income				<u> </u>	
<u>Rart</u> XV Supplementary Information assets at any time during th	(Complete this e year — see in	part only if the structions.)	foundation had	\$5,000 or more	ın
Information Regarding Foundation Managers of the foundation who have close of any tax year (but only if they have NONE	e contributed more th	nan 2% of the total co than \$5,000). (See	entributions received t section 507(d)(2))	oy the foundation bef	ore the
b List any managers of the foundation who own a partnership or other entity) of which the NONE	10% or more of the foundation has a 1	stock of a corporation 0% or greater intere	n (or an equally large est	portion of the owner	ship of
2 Information Regarding Contribution, Grant, Contribution Regarding Contribution, Grant, Contribution Regarding Contribution, Grant, Contribution Regarding Contribution, Grant, Contribution, Contri	ikes contributions to s gifts, grants, etc	preselected charitable, to individuals or or	ganizations under o	ther conditions, cor	
a The name, address, and telephone number o	r email address of the	e person to whom ap	plications should be a	addressed	
SEE STATEMENT 12					
b The form in which applications should be	submitted and infor	mation and materia	ls they should inclu	de:	
SEE STATEMENT FOR LINE 2A					
c Any submission deadlines:	· · ·		······		
SEE STATEMENT FOR LINE 2A					
d Any restrictions or limitations on awards,	such as by geograp	hical areas, charital	ble fields, kinds of ii	nstitutions, or other	factors:
SEE STATEMENT FOR LINE 2A					

Page 11

3 Grants and Contributions Paid During the Ye	ar or Approved for Fut	ure Paymen	et	
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient	CONTIDUCT	
a Paid during the year				
SEE STATEMENT 13		1		
Total	,		▶ 3a	348,000.
b Approved for future payment				
•				
. 1				
Total	<u></u>	l	▶ 31	
ıotal			- 31	J1

Enter gross amounts unless otherwise indicated	Unrelated	business income	Excluded by	section 512, 513, or 514	(e)
	(a) Business code	(b) Amount	(c) Exclu- sion	(d) Amount	Related or exempt function income (See instructions)
1 Program service revenue			code	<u> </u>	
a			 		
b		 -	 		
c					
d			+ +		
e			 		
g Fees and contracts from government agencies					
2 Membership dues and assessments	·				
			14	7,837.	
Interest on savings and temporary cash investments Dividends and interest from securities			14	149,887.	· · · · · · · · · · · · · · · · · · ·
			14	149,007.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property			 		
b Not debt-financed property	<u> </u>	 			
6 Net rental income or (loss) from personal property		<u> </u>	 		······································
7 Other investment income			1 1 1	000 071	
8 Gain or (loss) from sales of assets other than inventory			18	288,271.	
9 Net income or (loss) from special events	<u> </u>				<u> </u>
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
С			 	_	
•					
d			 		
de					
d e Subtotal. Add columns (b), (d), and (e)				445,995.	
d e Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e)				445,995.	445,995
d e 12 Subtotal. Add columns (b), (d), and (e) 13 Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions to verify calcu		, , , , , , , , , , , , , , , , , , ,	nt Burnos	13	445,995
d e 12 Subtotal. Add columns (b), (d), and (e) 13 Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions to verify calcular XVI-B Relationship of Activities to	the Accomplis			13 es	
d e 12 Subtotal. Add columns (b), (d), and (e) 13 Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions to verify calcular XVI-B Relationship of Activities to Line No. Explain below how each activity for which	the Accomplis	ed in column (e) of	Part XVI-A c	13 es	v to the
d e 12 Subtotal. Add columns (b), (d), and (e) 13 Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions to verify calcular XVI-B Relationship of Activities to Line No. Explain below how each activity for which accomplishment of the foundation's exe	the Accomplis	ed in column (e) of	Part XVI-A c	13 es	v to the
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d e 12 Subtotal. Add columns (b), (d), and (e) 13 Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions to verify calcular XVI-B Relationship of Activities to Line No. Explain below how each activity for which accomplishment of the foundation's exe	the Accomplis	ed in column (e) of	Part XVI-A c	13 es	v to the
d e 12 Subtotal. Add columns (b), (d), and (e) 13 Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions to verify calcular to the columns (b), (d), and (e) Part XVI-B Relationship of Activities to Line No. Explain below how each activity for which accomplishment of the foundation's exe	the Accomplis	ed in column (e) of	Part XVI-A c	13 es	v to the
d e 12 Subtotal. Add columns (b), (d), and (e) 13 Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions to verify calcular to the columns (b), (d), and (e) Part XVI-B Relationship of Activities to Line No. Explain below how each activity for which accomplishment of the foundation's exe	the Accomplis	ed in column (e) of	Part XVI-A c	13 es	v to the
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No

Yes

- 'h

PartiXVIII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

								res	10
 Did the describe 	organization directly d in section 501(c) (or indirectly en other than sect	gage in any of the fol ion 501(c)(3) organiza	iowing with ations) or in	section 527,	lion			
relating	to political organizat	ions?							
	. 3	foundation to a	noncharitable exemp	ot organizati	ion of:		10(1)		v
(1) Cash							1 a (1) 1 a (2)		$\frac{X}{X}$
(2) Other	er assets ansactions:						1 a (2)		ê
	ansactions. es of assets to a non-	charitable even	not organization				1 b (1)		X
			ile exempt organization	nn.			1 b (2)		$\frac{\Lambda}{X}$
· · ·	tal of facilities, equip			,,,			1 b (3)		$\frac{x}{x}$
\- <i>\</i>	nbursement arranger		000010				1 b (4)		$\frac{\dot{x}}{x}$
` '	ns or loan guarantee						1 b (5)		$\frac{\cdot \cdot}{x}$
• •	-		or fundraising solicit	ations			1 b (6)		X
c Sharing	of facilities, equipme	ent, mailing list	s, other assets, or par	d employee	es.		1 c		X
					.				
d If the an the good: any tran	iswer to any of the al s, other assets, or sen saction or sharing ar	bove is 'Yes,' c vices given by th rangement, sho	omplete the following ne reporting foundation low in column (d) the v	schedule (If the founda alue of the	Column (b) should a ation received less th goods, other asset	always show the fai an fair market value s, or services recei	ir market val : in :ved.	ue of	
(a) Line no	(b) Amount involved	(c) Name of	noncharitable exempt organ	nization	(d) Description of tr	ansfers, transactions, a	nd sharing arrai	ngements	
N/A									
			<u> </u>						
					<u> </u>				
									
	 								
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2 a le the for	indation directly or ind	lirectly affiliated	with, or related to, one	or more tax-	evemnt organizations				
describe	d in section 501(c) (other than sect	ion 501(c)(3)) or in se	ection 527?	exempt organization.	•	Yes	s XN	0
b If 'Yes,'	complete the follows	ng schedule.					<u> </u>		
(a)	Name of organization	on	(b) Type of org	janization		(c) Description of r	relationship		
N/A			· · · · · · · · · · · · · · · · · · ·						
	·					 -			
Tat i					<u> </u>	d to the best of our look of		.1	—
correct,	and complete Declaration	officebater (6748A)	ned this return, including according taxoayer) is based on all	information of v	which preparer has any kr	lowledge	euge and beller,	n is true,	
sign	1. 0 ~	700 44					May the	IRS discus	s
Here	Charlen O	Malley	2	-21-202	TRUST TAX	OFFICER	preparer See insti	shown bel	ow?
Signa	ture of officer of trusteeth	orized Signat	UTC Date		Title		X	Yes	No
•	Print/Type preparer's nan	ne	Preparer's signature		Date	Check X	PTIN		
Paid	MATTHEW O. M	ICCLEARY	MATTHEW O	. MECLE	ARY 2-11-3	self-employed	P00110	0809	
Preparer	Firm's name K	ING & MCC	LEARY, LLC			Firm's EIN ► 48-	-1281719		
Jse Only	Firm's address 2	40 W. MAI	N STREET						
	A	MERICAN FO	ORK, UT 84003			Phone no (80	<u> 756-</u>	2915	
ЗАА				-			Form 99	0-PF (20)18 <u>)</u>

2018 CLIENT 3	FEDERAL STATEMENTS HERBERT I. & ELSA B. MICHAEL FOUNDATION US BANK NATIONAL ASSOCIATION	PAGE 1 87-6122556
2/07/20 STATEMENT 1 FORM 990-PF, PART I, LINE ACCOUNTING FEES	16B	11:31AM
TAX PREP FEES	(A) (B) NET (C) EXPENSES INVESTMENT ADJUSTED PER BOOKS INCOME \$ 1,600. \$ 1,280. \$ 1,600. \$ 1,280.	(D) CHARITABLE PURPOSES \$ 320. \$ 320.
STATEMENT 2 FORM 990-PF, PART I, LINE OTHER PROFESSIONAL FE	16C ES	
INVESTMENT MANAGEMENT PROFESSIONAL FEES	CA	(D) CHARITABLE PURPOSES \$ 135. 50. \$ 185.
STATEMENT 3 FORM 990-PF, PART I, LINE TAXES	. 18	
FOREIGN TAX - NON QUAL FOREIGN TAX - OTHER FOREIGN TAX - QUAL DIV PROPERTY TAXES STATE TAXES	2,002. 1,602.	(D) CHARITABLE PURPOSES \$ 29. 400. 279. 66. 164. \$ 938.
STATEMENT 4 FORM 990-PF, PART I, LINE OTHER EXPENSES	23	-
OTHER EXPENSES ROYALTY EXPENSES	(A) (B) NET (C) EXPENSES INVESTMENT ADJUSTED NET INCOME \$ 566. \$ 453. 111. 89. TOTAL \$ 677. \$ 542.	(D) CHARITABLE PURPOSES \$ 113. 22. \$ 135.

FEDERAL STATEMENTS **2018** PAGE 2 **HERBERT I. & ELSA B. MICHAEL FOUNDATION CLIENT 3 US BANK NATIONAL ASSOCIATION** 87-6122556 2/07/20 11 31AM **STATEMENT 5** FORM 990-PF, PART II, LINE 10A **INVESTMENTS - U.S. AND STATE GOVERNMENT OBLIGATIONS** VALUATION BOOK FAIR MARKET U.S. GOVERNMENT OBLIGATIONS METHOD VALUE VALUE 397,555. \$ 397,555. \$ 4<u>00,656.</u> COST US TREAS & AGENCY OBLIGATIONS TOTAL \$ 400,656. STATEMENT 6 FORM 990-PF, PART II, LINE 10B **INVESTMENTS - CORPORATE STOCKS** VALUATION BOOK FAIR MARKET CORPORATE STOCKS METHOD VALUE VALUE DOMESTIC COMMON STOCKS COST \$ 662,901. \$ 883,391. FOREIGN STOCKS COST 553,964. 631,683. MUTUAL FUNDS COST 4,216,490. 4,472,473. TOTAL \$ 5,433,355. \$ 5,987,547. STATEMENT 7 FORM 990-PF, PART II, LINE 10C **INVESTMENTS - CORPORATE BONDS** VALUATION BOOK FAIR MARKET CORPORATE BONDS METHOD VALUE VALUE CORPORATE OBLIGATIONS COST 149,292. 217,217. \$ 135,000. \$ 210,000. FOREIGN OBLIGATIONS COST TOTAL \$ 345,000. 366,509. **STATEMENT 8** FORM 990-PF, PART II, LINE 13 INVESTMENTS - OTHER VALUATION BOOK FAIR MARKET _METHOD VALUE VALUE OTHER INVESTMENTS MINERAL INTERESTS COST \$ 1,332. \$ 12. TOTAL \$ 1,332. \$ <u>12.</u>

2018 ·

FEDERAL STATEMENTS

PAGE 3

CLIENT 3

HERBERT I. & ELSA B. MICHAEL FOUNDATION US BANK NATIONAL ASSOCIATION

87-6122556

2/07/20

11 31AM

STATEMENT 9 FORM 990-PF, PART III, LINE 3 OTHER INCREASES

ACCRUED INTEREST PAID PRIOR YEAR NUVEEN EARNOUT ADJ

\$ 1,029. TOTAL \$ 1,051.

STATEMENT 10 FORM 990-PF, PART IV, LINE 1 CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	AIA GROUP LTD CAMBIAR INTL AIR LIQUIDE ALFA LAVAL ALPHABET INC AMAZON.COM INC AMERICAN CAMPUS COMMUNITIES AMERICAN CENTURY AMERICAN TOWER CORP APPLE COMPUTER INC ASPEN PHARMACARE BBA AVIATION 1 BAIRD AGGREGATE BOND FD INSTL BANK OF AMERICA CORP BANK OF AMERICA CORP BARON EMERGING MARKETS BAYER AG BAYER AG BAYERISCHE MOTOREN WERKE UNSPN BIOGEN INC CSL LIMITED CVS CORP COM CANADIAN NATL CAUSEWAY EMERGING MARKETS INSTL COSTCO WHSL CORP NEW COMMON STOCK DAITO TRUST DASSAULT SYSTEMS DELTA AIR LINES INC EDWARDS LIFESCIENCES CORP FANUC CORPORATION FEDERATED INST FEDERATED INST FEDERATED INST FIDELITY INVESTMENTS FRESENIUS AKTIENGESELLSCHAFT GENERAL ELECTRIC CO GLENMEDE SC GRUPO FIN BANORTE HSBC HOLDINGS PLC HORMEL FOODS CORP HORMEL FOODS CORP ITAU UNIBANCO HOLDINGS JGC CORP 1 JPM 24M	(B) HOW	(C) DATE	(D) DATE
<u> </u>	(A) DESCRIPTION	ACOUIRED	ACQUIRED	SOLD
1	AIA GROUP LTD	PURCHASED	1/04/2017	4/22/201
2 3	CAMBIAR INTL	PURCHASED	VARIOUS	6/28/201
3	AIR LIQUIDE	PURCHASED	1/04/2017	4/22/201
4 5 6	ALFA LAVAL	PURCHASED	1/10/2018	4/22/201
5	ALPHABET INC	PURCHASED	7/21/2015	4/22/201
5	AMAZON.COM INC	PURCHASED	7/21/2015	6/21/201
7	AMERICAN CAMPUS COMMUNITIES	PURCHASED	9/06/2016	4/22/201
3	AMERICAN CENTURY	PURCHASED	VARIOUS	6/13/202
)	AMERICAN TOWER CORP	PURCHASED	8/18/2011	2/08/20
.0	APPLE COMPUTER INC	PURCHASED	8/24/2011	4/22/20:
.1	ASPEN PHARMACARE	PURCHASED	1/04/2017	8/27/20
L2	BBA AVIATION	PURCHASED	1/04/2017	2/12/20
.3	1 BAIRD AGGREGATE BOND FD INSTL	PURCHASED	VARIOUS	7/29/20:
4	BANK OF AMERICA CORP	PURCHASED	4/10/2015	2/08/20
.5	BANK OF AMERICA CORP	PURCHASED	VARIOUS	2/19/20
.6	BARON EMERGING MARKETS	PURCHASED	7/27/2015	4/22/20
7	BARON EMERGING MARKETS	PURCHASED	VARIOUS	6/28/20
.8	BAYER AC	PURCHASED	1/04/2017	4/22/20
.9	BAVEDICCUE MOTODEN WEDVE HNCON	PURCHASED		4/22/20
20	DITCEN INC	PURCHASED	1/04/2017	7/25/20
1	DIOGEN INC	PURCHASED	5/23/2016	4/22/20
22	CCI I THIMED	PURCHASED	5/23/2016	4/26/20
23	CAR CODD COM	PURCHASED	1/04/2017	2/12/20
. 3 ? 4	CANADIAN NAMI	PURCHASED	8/18/2014	10/24/20
4	CANADIAN NATL	PURCHASED	1/04/2017	4/22/20
25	CAUSEWAY EMERGING MARKETS INSTL	PURCHASED	VARIOUS	6/28/20
6	COSTCO WHSL CORP NEW COMMON STOCK	PURCHASED	7/21/2015	10/24/20
7	DAITO TRUST	PURCHASED	1/10/2018	2/12/20
8	DASSAULT SYSTEMS	PURCHASED	1/04/2017	4/22/20
9	DELTA AIR LINES INC	PURCHASED	7/06/2016	4/22/20
0	EDWARDS LIFESCIENCES CORP	PURCHASED	12/12/2016	9/05/20
1	FANUC CORPORATION	PURCHASED	1/04/2017	4/22/20
2	FEDERATED INST	PURCHASED	3/05/2018	1/09/20
3	FEDERATED INST	PURCHASED	5/29/2014	1/09/20
4	FIDELITY INVESTMENTS	PURCHASED	12/12/2016	9/05/20
5	FRESENIUS AKTIENGESELLSCHAFT	PURCHASED	1/04/2017	2/12/20
6	GENERAL ELECTRIC CO	PURCHASED	8/04/2017	11/13/20
7	GENERAL ELECTRIC CO	PURCHASED	2/05/2018	11/13/20
8	GLENMEDE SC	PURCHASED	4/10/2015	1/09/20
9	GRUPO FIN BANORTE	PURCHASED	9/14/2017	3/26/20
Ó	HSRC HOLDINGS PLC	PURCHASED		4/22/20
ĭ	HORMFI FOODS CORP	PURCHASED	1/04/2017	4/22/20
2	HODMET FOODS CORP	PURCHASED	9/14/2017	10/12/20
3	TOMEL FOURS CORP	PURCHASED	9/14/2017	10/24/20
4	TIVO ONIDWINCO MOPDINGS	PURCHASED	1/04/2017	4/22/203
4	1 TDM 24M	PURCHASED	1/04/2017	6/06/201
15	1 JPM 24M	PURCHASED	12/20/2016	12/26/201

2018 -

FEDERAL STATEMENTS

PAGE 4

CLIENT 3

HERBERT I. & ELSA B. MICHAEL FOUNDATION US BANK NATIONAL ASSOCIATION

87-6122556

2/07/20

11:31AM

STATEMENT 10 (CONTINUED) FORM 990-PF, PART IV, LINE 1 CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

		(D) 11011	(0) 55.00	(D) D3 777
	4	(B) HOW	(C) DATE	(D) DATE
ITEM	LOREAL LVHM MOET HENNESSY MAGNA INTL INC MICROSOFT CORP MICRON TECHNOLOGY INC MOHAWK INDS INC MOHAWK INDS INC MOHAWK INDS INC MONOTARO CO LTD MULTICHOICE GROUP LTD MULTICHOICE GROUP LTD NASPERS LTD NEUBERGER BERMAN LONG SH INS NUVEEN REAL ESTATE SECS NUVEEN INFLATION PRO SEC NUVEEN INFLATION PRO SEC NUVEEN INFLATION PRO SEC PPG INDS INC PARK24 CO LTD PARSLEY ENERGY INC PARSLEY ENERGY INC PFIZER INC PROSUS ROBECO BOSTON PARTNERS RAYTHEON COMPANY RED HAT INC RINGCENTRAL INC	ACQUIRED	ACQUIRED	SOLD
46	LOREAL	PURCHASED	1/04/2017	4/22/2019
47	LVHM MOET HENNESSY	PURCHASED	1/04/2017	3/26/2019
48	MAGNA INTL INC	PURCHASED	7/18/2016	11/13/2018
49	MICROSOFT CORP	PURCHASED	7/21/2015	6/21/2019
50	MICRON TECHNOLOGY INC	PURCHASED	9/18/2018	4/22/2019
51	MOHAWK INDS INC	PURCHASED	3/05/2018	4/22/2019
52	MOHAWK INDS INC	PURCHASED	6/07/2018	6/21/2019
53	MONOTARO CO LTD	PURCHASED	1/04/2017	4/22/2019
54	MULTICHOICE GROUP LTD	PURCHASED	3/04/2019	3/18/2019
55	MULTICHOICE GROUP LTD	PURCHASED	3/04/2019	5/07/2019
56	NASPERS LTD	PURCHASED	1/04/2017	4/22/2019
	NEUBERGER BERMAN LONG SH INS	PURCHASED	7/06/2016	6/13/2019
57	NEUDERGER DERMAN LUNG 30 1N3	PURCHASED	VARIOUS	
58	NUVEEN REAL ESTATE SECS			6/28/2019
59	NUVEEN INFLATION PRO SEC	PURCHASED	1/26/2018	4/22/2019
60	NUVEEN INFLATION PRO SEC	PURCHASED	VARIOUS	6/13/2019
61	NUVEEN INFLATION PRO SEC	PURCHASED	7/25/2018	6/13/2019
62	PPG INDS INC	PURCHASED	2/14/2017	12/07/2018
63	PARK24 CO LTD	PURCHASED	2/05/2018	6/06/2019
64	PARSLEY ENERGY INC	PURCHASED	9/14/2017	4/22/2019
65	PARSLEY ENERGY INC	PURCHASED	VARIOUS	6/21/2019
66	PFIZER INC	PURCHASED	VARIOUS	3/13/2019
67	PROSUS	PURCHASED	9/16/2019	9/25/2019
68	ROBECO BOSTON PARTNERS	PURCHASED	VARIOUS	1/09/2019
69	RAYTHEON COMPANY	PURCHASED	VARIOUS	6/21/2019
70	RED HAT INC	PURCHASED	9/14/2017	12/07/2018
71	RED HAT INC	PURCHASED	VARIOUS	12/07/2018
72	RINGCENTRAL INC	PURCHASED	8/02/2018	2/08/2019
73	T ROWE PRICE MID CAP VALUE FD INC	PURCHASED	VARIOUS	6/28/2019
74	ROYAL DUTCH SHELL PLC	PURCHASED	1/04/2017	4/22/2019
75	SALIENT MLP ENERGY INFRASTRUCTURE	PURCHASED	5/30/2018	7/29/2019
76	SERVICENOW INC	PURCHASED	3/16/2017	4/26/2019
77	SPLUNK INC	PURCHASED	1/04/2017	2/08/2019
78	SQUARE INC	PURCHASED	1/10/2018	4/22/2019
79	SQUARE INC	PURCHASED	1/10/2018	6/21/2019
80				
	SYSMEX CORP	PURCHASED	1/04/2017	4/22/2019
81	TC ENERGY CORP	PURCHASED	7/21/2015	6/21/2019
82	TC ENERGY CORP	PURCHASED	1/07/2016	6/21/2019
83	TC ENERGY CORP	PURCHASED	1/04/2017	6/21/2019
84	TEMENOS	PURCHASED	4/22/2019	7/25/2019
85	TENARIS SA ADR	PURCHASED	8/04/2017	3/26/2019
86	TRANSDIGM GROUP INC	PURCHASED	2/02/2017	2/08/2019
87	TRANSDIGM GROUP INC	PURCHASED	VARIOUS	5/07/2019
88	WPP PLC	PURCHASED	1/04/2017	2/12/2019
89	WEIBO CORP	PURCHASED	1/10/2018	2/12/2019
90	WFC	PURCHASED	2/23/2017	2/28/2019
91	WFC	PURCHASED	11/30/2015	12/05/2018
92	WESTERN DIGITAL CORP	PURCHASED	VARIOUS	4/22/2019
93	APTIV PLC	PURCHASED	9/07/2018	2/08/2019
94	CHUBB LTD	PURCHASED	8/18/2011	4/22/2019
95	RAYTHEON COMPANY	PURCHASED	12/07/2018	6/21/2019
96	CAP GAIN DIST-UNRECAP SEC 1250	PURCHASED	VARIOUS	9/30/2019
97	LT CAP GAIN DIVS/DISTRIB	PURCHASED	VARIOUS	9/30/2019
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2018 ·

FEDERAL STATEMENTS

PAGE 5

CLIENT 3

HERBERT I. & ELSA B. MICHAEL FOUNDATION US BANK NATIONAL ASSOCIATION

87-6122556

2/07/20

11 31AM

STATEMENT 10 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

2018

FEDERAL STATEMENTS

PAGE 6

CLIENT 3

HERBERT I. & ELSA B. MICHAEL FOUNDATION US BANK NATIONAL ASSOCIATION

87-6122556

2/07/20

11 31AM

STATEMENT 10 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

<u>ITEM</u> .	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV <u>12/31/69</u>	(J) ADJ. BAS. 12/31/69	(K) EXCESS _(I) - (J)	(L) GAIN (LOSS)
<u>174</u> 5555556666666666777777777778888888888899999999	SALES 3. 558. 9,422. 131,693. 357,459. 50,723. 149,137. 3,708. 3,090. 4,237. 2,855. 13,447. 2,135. 222,635. 21,797. 13,839. 26,081. 11,107. 169,837. 7,808. 27,266. 9,804. 10,666. 8,966. 9,890. 1,649. 4,533. 11,159. 4,733. 7,838. 16,915. 13,375. 4,733. 7,838. 16,915. 13,375. 4,733. 7,838. 16,915. 13,375. 14,006. 11,889. 75,715.	ALLOWED	BASIS 429. 5,457. 117,646. 320,001. 50,998. 147,038. 3,6240. 4,900. 3,933. 19,532. 2,191. 232,030. 18,156. 8,397. 19,101. 8,753. 173,088. 6,933. 29,048. 3,299. 4,519. 5,061. 1,809. 3,528. 6,937. 4,340. 7,561. 1,809. 3,528. 6,937. 4,340. 7,531. 2,489. 8,818. 6,907. 9,288. 10,258. 70,000. 19,705. 10,757. 6,345. 10,961. 0. 0.	(LOSS) 129. 3,965. 14,447. 37,4582,0996636,0856,0856,0856,0856,0857,66413,8951,5051,5051,5051,0053,84423,8751,5051,0053,8964,9164,677. 30,6751,175. 7,6618. 75,715.	12/31/69	12/31/69		\$ 0. 129. 3,965. 14,047. 37,458. -275. 2,099. 50. -638. -6,085. -5,085. -6,085. -9,3641. 5,9442. 6,354. -3,251. -1,782. 6,147. 3,896. 4,329. -1,005. 4,329. -1,005. 4,222. 393. 302. 8,097. 6,468. -4,607. 6,977. 6,977. -1,175. 7,661. 928. 75,715.
							TOTAL	\$ 288,271.

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FEDERAL STATEMENTS

PAGE 7

CLIENT 3

HERBERT I. & ELSA B. MICHAEL FOUNDATION US BANK NATIONAL ASSOCIATION

87-6122556

2/07/20

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STATEMENT 11 FORM 990-PF, PART VIII, LINE 1 LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
US BANK NATIONAL ASSOCIATION PO BOX 3168 PORTLAND, OR 97208	TRUSTEE 0	\$ 77,525.	\$ 0.	\$ 0.
PETER BILLINGS JR ESQ 215 S STATE ST STE 1200 SALT LAKE CITY, UT 84111	CO-TRUSTEE 0	1,435.	0.	0.
SWENSON LAW FIRM LLC 648 EASE FIRST SOUTH SALT LAKE CITY, UT 84102	CO-TRUSTEE 0	0.	0.	0.
KEITH ODENDAHL 855 N HOMESTEAD BLVD PRICE, UT 84501	CHAR COMMITTEE 0	1,660.	0.	0.
RUTH WATKINS 203 PARK BLDG SALT LAKE CITY, UT 84112	CHAR COMMITTEE 0	0.	0.	0.
MATTHEW DURRANT 450 S STATE STREET SALT LAKE CITY, UT 84114	CHAR COMMITTEE 0	1,660.	0.	0.
	TOTAL	\$ 82,280.	\$ 0.	\$ 0.

STATEMENT 12 FORM 990-PF, PART XV, LINE 2A-D **APPLICATION SUBMISSION INFORMATION**

NAME OF GRANT PROGRAM:

U.S. BANK NATIONAL ASSOCIATION

NAME:

ATTN: MICHAEL I POLTER/SONGA CORBIN

CARE OF:

STREET ADDRESS:

CITY, STATE, ZIP CODE: TELEPHONE:

PORTLAND, OR 97204 (801) 534-6045

P.O. BOX 3058

E-MAIL ADDRESS:

FORM AND CONTENT:

SUBMISSION DEADLINES:

WRITTEN FORM, CLEARLY SETTING FORTH THE INTENDED PURPOSE.

NONE

RESTRICTIONS ON AWARDS:

FOR BENEFITS OF RESIDENTS AND PERSONS LIVING IN THE STATE

OF UTAH.

2018 ·

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FEDERAL STATEMENTS

PAGE 8

CLIENT 3

HERBERT I. & ELSA B. MICHAEL FOUNDATION US BANK NATIONAL ASSOCIATION

87-6122556

2/07/20

11 31AM

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
UNIV OF UTAH - COLLEGE OF SCIENCE 1430 E PRESIDENTS CIR RM 220 JTB SALT LAKE CITY UT 84112	NONE	PUBLIC	SCHOLARSHIPS FOR COLLEGE OF SCIENCE	\$ 5,000.
THE CHILDREN'S CENTER 1855 EAST MEDICAL DRIVE SALT LAKE CITY UT 84112	NONE	PUBLIC	THERAPEUTIC PRESCHOOL	5,000.
YWCA OF SALT LAKE CITY 322 EAST 300 SOUTH SALT LAKE CITY UT 84111	NONE	PUBLIC	CHILDREN'S ADVOCACY & INTERVENTION PROGRAM	7,500.
WESTMINSTER COLLEGE 1840 SOUTH 1300 EAST SALT LAKE CITY UT 84105	NONE	PUBLIC	STUDENT LEADERS IN CIVIC ENGAGEMENT	5,000.
CROSSROADS URBAN CENTER 347 SOUTH 400 EAST SALT LAKE CITY UT 84111	NONE	PUBLIC	EMERGENCY FOOD PANTRY, THRIFT STORE, AND FOOD CO OP	8,000.
RAPE RECOVERY CENTER 2035 SOUTH 1300 EAST SALT LAKE CITY UT 84105	NONE	PUBLIC	PREVENTIVE COMMUNITY EDUCATION PROGRAM	5,000.
UTAH DISPUTE RESOLUTION 645 SOUTH 200 EAST SALT LAKE CITY UT 84111	NONE	PUBLIC	COMMUNITY MEDIATION CENTER - FAMILY MEDIATION PROGRAM	10,000.
UTAH YOUTH VILLAGE 5800 SOUTH HIGHLAND DRIVE SALT LAKE CITY UT 84121	NONE	PUBLIC	FAMILIES FIRST PROGRAM	4,000.
CHILDREN'S SERVICE SOCIETY 124 SOUTH 400 EAST # 400 SALT LAKE CITY UT 84111	NONE	PUBLIC	GRANDFAMILIES RELATIVES AS PARENTS	5,000.
SCOTTISH RITE FND OF UTAH 1140 36TH STREET, #160 OGDEN UT 84403	NONE	PUBLIC	SPEECH/LANGUAGE THERAPY FOR CHILDREN	7,500.

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2018

FEDERAL STATEMENTS

PAGE 9

CLIENT 3

HERBERT I. & ELSA B. MICHAEL FOUNDATION US BANK NATIONAL ASSOCIATION

87-6122556

2/07/20

11:31AM

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
ALLIANCE HOUSE 1724 S MAIN STREET SALT LAKE CITY UT 84115	NONE	PUBLIC	FUNDING TO ALLOW THOSE WITH SERIOUS MENTAL ILLNESS, WHO HAVE NO MEDICADE INSURANCE, TO BECOME MEMBERS OF ALLIANCE HOUSE	\$ 5,000.
UNIV OF UTAH - KUED 101 S WASATCH DR SALT LAKE CITY UT 84112	NONE	PUBLIC	PUBLIC TELEVISION BROADCASTING	5,000.
NEIGHBORHOOD HOUSE 1050 WEST 500 SOUTH SALT LAKE CITY UT 84104	NONE	PUBLIC	DAY CARE TUITION ASSISTANCE FOR LOW-INCOME CHILDREN	7,000.
GUADALUPE SCHOOLS 340 S GOSHEN STREET SALT LAKE CITY UT 84104	NONE	PUBLIC	IN HOME PROGRAM	7,000.
PLANNED PARENTHOOD OF UTAH 654 SOUTH 900 WEST SALT LAKE CITY UT 84102	NONE	PUBLIC	EDUCATION PROGRAMS FOR YOUTH & FAMILIES	5,000.
BIG BROTHERS/BIG SISTERS 151 E 5600 S, SUITE 200 MURRAY UT 84107	NONE	PUBLIC	COMMUNITY BASED MENTORING PROGRAM	4,000.
COMMUNITY NURSING SERVICES 6949 HIGH TECH DRIVE SALT LAKE CITY UT 84047	NONE	PUBLIC	UNINSURED/UNDERI NSURED PATIENT PROGRAM	5,000.
ASSISTANCE LEAGUE OF SLC PO BOX 9353 SALT LAKE CITY UT 84109	NONE	PUBLIC	FOR OPERATION SCHOOL BELL PROGRAM	5,000.
THE SHARING PLACE 1695 EAST 3300 SOUTH SALT LAKE CITY UT 84106	NONE	PUBLIC	COMPLICATED GRIEF SUPPORT GROUPS	5,000.
JUNIOR LEAGUE - SLC 526 EAST 300 SOUTH SALT LAKE CITY UT 84101	NONE	PUBLIC	WOMEN HELPING WOMEN	5,000.
UTAH FOOD BANK 1025 SOUTH 700 WEST SALT LAKE CITY UT 84105	NONE	PUBLIC	FOOD COLLECTION AND DISTRIBUTION	10,000.

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2018 ·

FEDERAL STATEMENTS

PAGE 10

CLIENT 3

HERBERT I. & ELSA B. MICHAEL FOUNDATION US BANK NATIONAL ASSOCIATION

87-6122556

2/07/20

11:31AM

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
VOLUNTEERS OF AMERICA-UT 511 W 200 S, #160 SALT LAKE CITY UT 84101	NONE	PUBLIC	HOMELESS YOUTH RESOURCE CENTER	\$ 10,000.
SOUTH VALLEY SANCTUARY PO BOX 1028 WEST JORDAN UT 84084	NONE	PUBLIC	DOMESTIC VIOLENCE CRISIS SHELTER	5,000.
UNIV OF UTAH - LOWELL BENNION CENTER 200 SOUTH CENTRAL CAMPUS DR RM 101 SALT LAKE CITY UT 84112	NONE	PUBLIC	COMMUNITY BUILDING SERVICES	5,000.
UNIV OF UTAH - NATURAL HISTORY MUSEUM 301 WAKARA WAY SALT LAKE CITY UT 84108	NONE	PUBLIC	FUNDING FOR NATURAL HISTORY MUSEUM	5,000.
UNIV OF UTAH - DEPT OF PSYCHIATRY 501 CHIPETA WAY SALT LAKE CITY UT 84108	NONE	PUBLIC	SCHOLARSHIPS FOR DEPARTMENT OF PSYCHIATRY	5,000.
NATIONAL MS SOCIETY OF UT & SOUTHERN ID 6364 SOUTH HIGHLAND DRIVE SALT LAKE CITY UT 84121	NONE	PUBLIC	MS WELLNESS PROGRAM	2,000.
UNIV OF UTAH - JOHN A MORAN EYE CENTER 65 MARIO CAPECCHI DR SALT LAKE CITY UT 84132	NONE	PUBLIC	FIND TREATMENTS AND PROCEDURES ON VISION AND EYE CONDITIONS	5,000.
UNIV OF UTAH - COLLEGE OF NURSING 10 SOUTH 2000 EAST SALT LAKE CITY UT 84112	NONE	PUBLIC	SCHOLARSHIPS FOR COLLEGE OF NURSING	5,000.
UNIV OF UTAH - SJ QUINNEY COLLEGE OF LAW 332 SOUTH 1400 EAST, RM 101 SALT LAKE CITY UT 84112	NONE	PUBLIC	SCHOLARSHIPS FOR COLLEGE OF LAW	10,000.
UNIV OF UTAH - UNV NEIGHBORHOOD PARTNERS 1060 SOUTH 900 WEST SALT LAKE CITY UT 84104	NONE	PUBLIC	FACULTY PRACTICE-HEALTH CARE DELIVERY TO LOW-INCOME UTAHNS	10,000.

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FEDERAL STATEMENTS

PAGE 11

CLIENT 3

2018 .

HERBERT I. & ELSA B. MICHAEL FOUNDATION US BANK NATIONAL ASSOCIATION

87-6122556

2/07/20

11:31AM

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	 AMOUNT
UNIV OF UTAH - WOMENS RESOURCE CENTER 200 SOUTH CENTRAL CAMPS DR, RM 411 SALT LAKE CITY UT 84112	NONE	PUBLIC	YOUTH EDUCATION & SUCCESS/ACADEMIC CONSULTANT	\$ 10,000.
PEOPLE HELPING PEOPLE 205 NORTH 400 WEST SALT LAKE CITY UT 84103	NONE	PUBLIC	EMPLOYMENT PROGRAM	5,000.
NAMI UTAH 450 SOUTH 900 EAST SALT LAKE CITY UT 84112	NONE	PUBLIC	FAMILY TO FAMILY EDUCATION PROGRAM	2,500.
BOYS & GIRLS CLUB OF GREATER SL 464 CONCORD ST SALT LAKE CITY UT 84104	NONE	PUBLIC	SMART GIRLS & PASSPORT TO MANHOOD	5,000.
ABILITY FOUNDATION 5236 S GREENPINE DR SALT LAKE CITY UT 84123	NONE	PUBLIC	2011 EQUIPMENT PLACEMENT	5,000.
WEST RIDGE ACADEMY 5500 BAGLEY PARK ROAD WEST JORDAN UT 84081	NONE	PUBLIC	YOUTH LITERACY OUTREACH	5,000.
MALIHEH FREE CLINIC 415 EAST 3900 SOUTH SALT LAKE CITY UT 84107	NONE	PUBLIC	2011 HEALTHY FAMILIES SUPPORT PROGRAM	5,000.
UTAH LEGAL SERVICES 205 NORTH 400 WEST SALT LAKE CITY UT 84103	NONE	PUBLIC	LEGAL SERVICES FOR LOW-INCOME FAMILIES	10,000.
PREVENT CHILD ABUSE UTAH 2955 HARRISON BLVD, STE 104 OGDEN UT 84403	NONE	PUBLIC	PREVENT CHILD ABUSE AND STRENGTHEN FAMILIES	3,000.
GIRL SCOUTS OF UTAH PO BOX 57280 SALT LAKE CITY UT 84157	NONE	PUBLIC	HELP GIRLS CREATE POSITIVE CHANGES IN THEIR COMMUNITIES AND BEYOND	2,000.
UTAH AIDS FOUNDATION 1408 SOUTH 1100 EAST SALT LAKE CITY UT 84105	NOŅE	PUBLIC	PREVENT HIV INFECTION AND HELP THOSE AFFECTED	3,500.

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FEDERAL STATEMENTS

PAGE 12

CLIENT 3

HERBERT I. & ELSA B. MICHAEL FOUNDATION US BANK NATIONAL ASSOCIATION

87-6122556

2/07/20

11 31AM

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	 AMOUNT
UNIV OF UTAH - TEEN MOTHER & CHILD PROG 295 CHIPETA WAY, 2S010 SALT LAKE CITY UT 84108	NONE	PUBLIC	PROVIDE HEALTH CARE FOR PREGNANT TEENS AND THEIR CHILDREN	\$ 5,000.
UNIV OF UTAH - CONTINUING EDUCATION 1901 E SOUTH CAMPUS DR, ANNEX 1195 SALT LAKE CITY UT 84112	NONE	PUBLIC	PROVIDE EDUCATIONAL EXPERIENCES FOR ALL AGES AND PEOPLE	3,000.
ODYSSEY HOUSE 344 E 100 S SALT LAKE CITY UT 84111	NONE	PUBLIC	CHANGE BEHAVIORS AND LIFESTYLES OF THOSE STRUGGLING WITH DRUG AND ALCOHOL ABUSE	10,000.
CAMP HOBE PO BOX 520755 SALT LAKE CITY UT 84152	NONE	PUBLIC	SUMMER CAMP FOR CHILDREN BEING TREATED FOR CANCER	4,000.
FRIENDS FOR SIGHT 661 SOUTH 200 EAST SALT LAKE CITY UT 84111	NONE	PUBLIC	PROVIDE VISION SCREENING FOR CHILDREN FOR AMBLYOPIA	5,000.
JEWISH FAMILY SERVICE 1111 EAST BRICKYARD RD SALT LAKE CITY UT 84106	NONE	PUBLIC	PROVIDE SUPPORT FOR JEWISH AND SALT LAKE COMMUNITIES	4,000.
UNIV OF UTAH - COLLEGE OF EDUCATION 1705 E CAMPUS DR, 225 MBH SALT LAKE CITY UT 84112	NONE	PUBLIC	SCHOLARSHIPS FOR COLLEGE OF EDUCATION	5,000.
UNIV OF UTAH - COLLEGE OF SOCIAL WORK 395 SOUTH 1500 EAST SALT LAKE CITY UT 84112	NONE	PUBLIC	SCHOLARSHIPS FOR COLLEGE OF SOCIAL WORK	5,000.
WASATCH HOMELESS HEALTH CARE INC 404 SOUTH 400 WEST SALT LAKE CITY UT 84101	NONE	PUBLIC	HELP UTAHANS IMPROVE THEIR HEALTH AND QUALITY OF LIFE BY PROVIDING HIGH QUALITY HEALTH CARE AND SUPPORT SEVICES	7,500.

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FEDERAL STATEMENTS

PAGE 13

CLIENT 3

2018 ·

HERBERT I. & ELSA B. MICHAEL FOUNDATION US BANK NATIONAL ASSOCIATION

87-6122556

2/07/20

11 31AM

STATEMENT 13 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
INN BETWEEN 340 SOUTH GOSHEN ST SALT LAKE CITY UT 84104	NONE	PUBLIC	HOSPICE FOR THE HOMELESS	\$ 7,500
ROAD HOME 210 S RIO GRANDE STREET SALT LAKE CITY UT 84101	NONE	PUBLIC	HELP PEOPLE OUT OF HOMELESSNESS AND INTO THE COMMUNITY	5,000
YWCA OF NORTHERN UTAH 3098 S HIGHLAND DR STE 440 SALT LAKE CITY UT 84106	NONE	PUBLIC	RESPOND TO NEEDS OF LOCAL WOMEN, PROMOTE RIGHTS AND INTERESTS OF WOMEN, AND ADVOCATE POSITIVE SOCIAL CHANGES	2,500.
BAD DOG ARTS 824 SOUTH 400 WEST STE B129 SALT LAKE CITY UT 84101	NONE	PUBLIC	CREATIVE ARTS FOR CHILDREN AND ADULTS	2,000
CANCER WELLNESS HOUSE 59 S 1100 E SALT LAKE CITY UT 84102	NONE	PUBLIC	IMPROVE QUALITY OF LIFE AND WELL-BEING FOR CANCER PATIENTS, CAREGIVERS, AND SURVIVORS	3,000
DISCOVERY GATEWAY 444 W 100 S SALT LAKE CITY UT 84101	NONE	PUBLIC	INTERACTIVE, HANDS-ON CHILDREN'S MUSEUM	5,000
DONATED DENTAL 1383 S 900 W STE 128 SALT LAKE CITY UT 84104	NONE	PUBLIC	ORAL HEALTH EDUCATION AND TREATMENT FOR THOSE WITH NO OTHER ACCESS TO DENTAL CARE	5,000
JUNIOR ACHIEVEMENT OF UT 515 S 700 E STE 1F SALT LAKE CITY UT 84102	NONE	PUBLIC	EMPOWER AND PREPARE YOUNG PEOPLE TO SUCCEED IN FINANCE, WORK, AND ENTREPRENEURSHIP	5,000
THERAPY ANIMALS OF UTAH 2459 W 300 N PROVO UT 84601	NONE	PUBLIC	ANIMAL ASSISTED THERAPY	1,000

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2018

FEDERAL STATEMENTS

PAGE 14

CLIENT 3

HERBERT I. & ELSA B. MICHAEL FOUNDATION US BANK NATIONAL ASSOCIATION

87-6122556

2/07/20

11·31AM

STATEMENT 13 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

	NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT		AMOUNT	
	CHILDREN'S TRUTH FOUNDATION 765 S SKYLAKE DR WOODLAND HILLS UT 84653	NONE	PUBLIC	PROVIDE MENTAL, EMOTIONAL, AND SPIRITUAL HEALING TO ABUSED CHILDREN WORLDWIDE	\$	5,000.	
!	ENGLISH SKILLS LEARNING CENTER 650 E 4500 S STE 220 SALT LAKE CITY UT 84107	NONE	PUBLIC	FREE ENGLISH CLASSES TO ADULT LANGUAGE LEARNERS		2,500.	
	KIDS ON THE MOVE 475 W 260 N OREM UT 84057	NONE	PUBLIC	PROVIDE SERVICES TO CHILDREN WITH DISABILITIES AND DEVELOPMENTAL DELAYS		2,500.	
	SALT LAKE ACTING COMPANY 168 W 500 N SALT LAKE CITY UT 84103	NONE	PUBLIC	ENGAGE AND ENRICH COMMUNITY THROUGH BRAVE CONTEMPORARY THEATRE		2,000.	
	SANDY CLUB 450 E 8680 S SANDY UT 84070	NONE	PUBLIC	PROVIDE SOCIAL INTERACTION FOR YOUTH WITH THEIR PEER GROUP		2,500.	
	UTAH LAW RELATED EDUCATION 645 S 200 E STE 101 SALT LAKE CITY UT 84111	NONE	PUBLIC	PROVIDE LAW-RELATED AND CITIZENSHIP EDUCATION FOR UTAH'S YOUTH AND AND COMMUNITITES		2,000.	
	WASATCH FORENSIC NURSES 1565 E 3300 S SALT LAKE CITY UT 84106	NONE	PUBLIC	PROVIDE COMPASSIONATE CARE AND PROFESSIONAL TIMELY COLLECTION OF FORENSIC MEDICAL EVIDENCE FOLLOWING SEXUAL ASSAULT OR RAPE		4,000.	
	TOTAL \$ 348,00						