

Form **990-PF**

OMB No 1545-0052

**Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation****2018**Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection.

For calendar year 2018 or tax year beginning 10/01, 2018, and ending 9/30, 2019

HERBERT I. & ELSA B. MICHAEL FOUNDATION
US BANK NATIONAL ASSOCIATION
PO BOX 3168
PORTLAND, OR 97208

94302330

A Employer identification number
87-6122556

B Telephone number (see instructions)

C If exemption application is pending, check here ☐ 6D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation 04
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ☐ J Accounting method. ☒ Cash ☐ Accrual
☐ Other (specify) _____
\$ 6,801,793. (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	7,837.	7,837.	N/A	
	4 Dividends and interest from securities	149,887.	149,887.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	288,271.			
	b Gross sales price for all assets on line 6a	3,715,973.			
	7 Capital gain net income (from Part IV, line 2)		288,271.		
	8 Net short-term capital gain				
	9 Income modifications				
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	445,995.	445,995.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	82,280.	65,824.		16,456.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) SEE ST 1	1,600.	1,280.		320.
	c Other professional fees (attach sch) SEE ST 2	923.	738.		185.
	17 Interest				
	18 Taxes (attach schedule) (see instrs) SEE STM 3	4,693.	3,755.		938.
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
22 Printing and publications					
23 Other expenses (attach schedule) SEE STATEMENT 4	677.	542.		135.	
24 Total operating and administrative expenses. Add lines 13 through 23	90,173.	72,139.		18,034.	
25 Contributions, gifts, grants paid PART XV	348,000.			348,000.	
26 Total expenses and disbursements. Add lines 24 and 25	438,173.	72,139.		366,034.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	7,822.				
b Net investment income (if negative, enter -0-)		373,856.			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash — non-interest-bearing			
	2	Savings and temporary cash investments	51,808.	47,069.	47,069.
	3	Accounts receivable			
		Less allowance for doubtful accounts			
	4	Pledges receivable			
		Less allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch)			
		Less allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments — U S and state government obligations (attach schedule) STATEMENT 5	298,175.	397,555.	400,656.
	b	Investments — corporate stock (attach schedule) STATEMENT 6	5,439,123.	5,433,355.	5,987,547.
	c	Investments — corporate bonds (attach schedule) STATEMENT 7	425,000.	345,000.	366,509.
	11	Investments — land, buildings, and equipment, basis			
	Less accumulated depreciation (attach schedule)				
12	Investments — mortgage loans				
13	Investments — other (attach schedule) STATEMENT 8	1,332.	1,332.	12.	
14	Land, buildings, and equipment: basis				
	Less accumulated depreciation (attach schedule)				
15	Other assets (describe)				
16	Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)	6,215,438.	6,224,311.	6,801,793.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
23	Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31. ☐				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒				
	27	Capital stock, trust principal, or current funds	6,215,438.	6,224,311.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	6,215,438.	6,224,311.	
	31	Total liabilities and net assets/fund balances (see instructions)	6,215,438.	6,224,311.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,215,438.
2	Enter amount from Part I, line 27a	2	7,822.
3	Other increases not included in line 2 (itemize) <u>SEE STATEMENT 9</u>	3	1,051.
4	Add lines 1, 2, and 3	4	6,224,311.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	6,224,311.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a SEE STATEMENT 10				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) — [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]		2	288,271.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8		3	1,916.	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation doesn't qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	484,143.	6,952,571.	0.069635
2016	192,985.	6,616,779.	0.029166
2015	533,437.	6,387,361.	0.083514
2014	194,066.	6,997,180.	0.027735
2013	337,994.	7,105,438.	0.047568
2 Total of line 1, column (d).		2	0.257618
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years		3	0.051524
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5		4	6,601,991.
5 Multiply line 4 by line 3		5	340,161.
6 Enter 1% of net investment income (1% of Part I, line 27b)		6	3,739.
7 Add lines 5 and 6		7	343,900.
8 Enter qualifying distributions from Part XII, line 4		8	366,034.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here. ☒ and enter 1% of Part I, line 27b		1	3,739.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	0.
3 Add lines 1 and 2		3	3,739.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	3,739.
6 Credits/Payments			
a 2018 estimated tax pmts and 2017 overpayment credited to 2018	6 a	3,296.	
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	3,296.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	9.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	452.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2019 estimated tax	11		
Refunded			

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ 0. (2) On foundation managers ▶ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col. (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered. See instructions N/A		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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Form 990-PF (2018)

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	X	
14 The books are in care of <u>US BANK NATIONAL ASSOCIATION</u> Telephone no <u>(503) 464-3578</u> Located at <u>PO BOX 3168 PORTLAND OR</u> ZIP + 4 <u>97208</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>		N/A
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country <u></u>		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is 'Yes' to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here <u></u>	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If 'Yes,' list the years <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If 'Yes,' did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4 b	X

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Form 990-PF (2018)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5 a** During the year, did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions**5 b** N/A

Organizations relying on a current notice regarding disaster assistance, check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945–5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6 b** X

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?N/A **7 b****8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		82,280.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1 a	6,588,416.
b	Average of monthly cash balances	1 b	114,113.
c	Fair market value of all other assets (see instructions)	1 c	
d	Total (add lines 1a, b, and c)	1 d	6,702,529.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,702,529.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	100,538.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,601,991.
6	Minimum investment return. Enter 5% of line 5	6	330,100.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	330,100.
2a	Tax on investment income for 2018 from Part VI, line 5	2 a	3,739.
b	Income tax for 2018 (This does not include the tax from Part VI)	2 b	
c	Add lines 2a and 2b	2 c	3,739.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	326,361.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	326,361.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	326,361.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	366,034.
b	Program-related investments — total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	366,034.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	3,739.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	362,295.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				326,361.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			0.	
b Total for prior years: 20__, 20__, 20__		0.		
3 Excess distributions carryover, if any, to 2018.				
a From 2013				
b From 2014				
c From 2015				
d From 2016				
e From 2017	28,004.			
f Total of lines 3a through e	28,004.			
4 Qualifying distributions for 2018 from Part XII, line 4: ▶ \$ 366,034.				
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2018 distributable amount				326,361.
e Remaining amount distributed out of corpus	39,673.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	67,677.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	67,677.			
10 Analysis of line 9:				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				
d Excess from 2017	28,004.			
e Excess from 2018	39,673.			

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Form 990-PF (2018)

N/A

- (4) Gross investment income.**

[illegible]

SEE STATEMENT FOR LINE 2A

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a</i> Paid during the year SEE STATEMENT 13				
Total			▶ 3 a	348,000.
<i>b</i> Approved for future payment				
Total			▶ 3 b	

Part XVI-A	Analysis of Income-Producing Activities
-------------------	--

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	7,837.	
4	Dividends and interest from securities			14	149,887.	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	288,271.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				445,995.	
13	Total. Add line 12, columns (b), (d), and (e)					445,995.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes
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2018

FEDERAL STATEMENTS

PAGE 1

CLIENT 3

HERBERT I. & ELSA B. MICHAEL FOUNDATION
US BANK NATIONAL ASSOCIATION

87-6122556

2/07/20

11:31AM

STATEMENT 1
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREP FEES	\$ 1,600.	\$ 1,280.		\$ 320.
TOTAL	<u>\$ 1,600.</u>	<u>\$ 1,280.</u>		<u>\$ 320.</u>

STATEMENT 2
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	\$ 674.	\$ 539.		\$ 135.
PROFESSIONAL FEES	249.	199.		50.
TOTAL	<u>\$ 923.</u>	<u>\$ 738.</u>		<u>\$ 185.</u>

STATEMENT 3
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX - NON QUAL	\$ 147.	\$ 118.		\$ 29.
FOREIGN TAX - OTHER	2,002.	1,602.		400.
FOREIGN TAX - QUAL DIV	1,393.	1,114.		279.
PROPERTY TAXES	329.	263.		66.
STATE TAXES	822.	658.		164.
TOTAL	<u>\$ 4,693.</u>	<u>\$ 3,755.</u>		<u>\$ 938.</u>

STATEMENT 4
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER EXPENSES	\$ 566.	\$ 453.		\$ 113.
ROYALTY EXPENSES	111.	89.		22.
TOTAL	<u>\$ 677.</u>	<u>\$ 542.</u>		<u>\$ 135.</u>

2018

FEDERAL STATEMENTS

PAGE 2

CLIENT 3

HERBERT I. & ELSA B. MICHAEL FOUNDATION
US BANK NATIONAL ASSOCIATION

87-6122556

2/07/20

11 31AM

STATEMENT 5
FORM 990-PF, PART II, LINE 10A
INVESTMENTS - U.S. AND STATE GOVERNMENT OBLIGATIONS

<u>U.S. GOVERNMENT OBLIGATIONS</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
US TREAS & AGENCY OBLIGATIONS	COST	\$ 397,555.	\$ 400,656.
	TOTAL	<u>\$ 397,555.</u>	<u>\$ 400,656.</u>

STATEMENT 6
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

<u>CORPORATE STOCKS</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
DOMESTIC COMMON STOCKS	COST	\$ 662,901.	\$ 883,391.
FOREIGN STOCKS	COST	553,964.	631,683.
MUTUAL FUNDS	COST	4,216,490.	4,472,473.
	TOTAL	<u>\$ 5,433,355.</u>	<u>\$ 5,987,547.</u>

STATEMENT 7
FORM 990-PF, PART II, LINE 10C
INVESTMENTS - CORPORATE BONDS

<u>CORPORATE BONDS</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
CORPORATE OBLIGATIONS	COST	\$ 135,000.	\$ 149,292.
FOREIGN OBLIGATIONS	COST	210,000.	217,217.
	TOTAL	<u>\$ 345,000.</u>	<u>\$ 366,509.</u>

STATEMENT 8
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

<u>OTHER INVESTMENTS</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
MINERAL INTERESTS	COST	\$ 1,332.	\$ 12.
	TOTAL	<u>\$ 1,332.</u>	<u>\$ 12.</u>

2018

FEDERAL STATEMENTS

PAGE 3

CLIENT 3

HERBERT I. & ELSA B. MICHAEL FOUNDATION
US BANK NATIONAL ASSOCIATION

87-6122556

2/07/20

11 31AM

STATEMENT 9
FORM 990-PF, PART III, LINE 3
OTHER INCREASESACCRUED INTEREST PAID PRIOR YEAR
NUVEEN EARNOUT ADJ

\$	1,029.
	22.
TOTAL \$	<u>1,051.</u>

STATEMENT 10
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	AIA GROUP LTD	PURCHASED	1/04/2017	4/22/2019
2	CAMBIAR INTL	PURCHASED	VARIOUS	6/28/2019
3	AIR LIQUIDE	PURCHASED	1/04/2017	4/22/2019
4	ALFA LAVAL	PURCHASED	1/10/2018	4/22/2019
5	ALPHABET INC	PURCHASED	7/21/2015	4/22/2019
6	AMAZON.COM INC	PURCHASED	7/21/2015	6/21/2019
7	AMERICAN CAMPUS COMMUNITIES	PURCHASED	9/06/2016	4/22/2019
8	AMERICAN CENTURY	PURCHASED	VARIOUS	6/13/2019
9	AMERICAN TOWER CORP	PURCHASED	8/18/2011	2/08/2019
10	APPLE COMPUTER INC	PURCHASED	8/24/2011	4/22/2019
11	ASPEN PHARMACARE	PURCHASED	1/04/2017	8/27/2019
12	BBA AVIATION	PURCHASED	1/04/2017	2/12/2019
13	1 BAIRD AGGREGATE BOND FD INSTL	PURCHASED	VARIOUS	7/29/2019
14	BANK OF AMERICA CORP	PURCHASED	4/10/2015	2/08/2019
15	BANK OF AMERICA CORP	PURCHASED	VARIOUS	2/19/2019
16	BARON EMERGING MARKETS	PURCHASED	7/27/2015	4/22/2019
17	BARON EMERGING MARKETS	PURCHASED	VARIOUS	6/28/2019
18	BAYER AG	PURCHASED	1/04/2017	4/22/2019
19	BAYERISCHE MOTOREN WERKE UNSPN	PURCHASED	1/04/2017	7/25/2019
20	BIOGEN INC	PURCHASED	5/23/2016	4/22/2019
21	BIOGEN INC	PURCHASED	5/23/2016	4/26/2019
22	CSL LIMITED	PURCHASED	1/04/2017	2/12/2019
23	CVS CORP COM	PURCHASED	8/18/2014	10/24/2018
24	CANADIAN NATL	PURCHASED	1/04/2017	4/22/2019
25	CAUSEWAY EMERGING MARKETS INSTL	PURCHASED	VARIOUS	6/28/2019
26	COSTCO WHSL CORP NEW COMMON STOCK	PURCHASED	7/21/2015	10/24/2018
27	DAITO TRUST	PURCHASED	1/10/2018	2/12/2019
28	DASSAULT SYSTEMS	PURCHASED	1/04/2017	4/22/2019
29	DELTA AIR LINES INC	PURCHASED	7/06/2016	4/22/2019
30	EDWARDS LIFESCIENCES CORP	PURCHASED	12/12/2016	9/05/2019
31	FANUC CORPORATION	PURCHASED	1/04/2017	4/22/2019
32	FEDERATED INST	PURCHASED	3/05/2018	1/09/2019
33	FEDERATED INST	PURCHASED	5/29/2014	1/09/2019
34	FIDELITY INVESTMENTS	PURCHASED	12/12/2016	9/05/2019
35	FRESENIUS AKTIENGESELLSCHAFT	PURCHASED	1/04/2017	2/12/2019
36	GENERAL ELECTRIC CO	PURCHASED	8/04/2017	11/13/2018
37	GENERAL ELECTRIC CO	PURCHASED	2/05/2018	11/13/2018
38	GLENMEDE SC	PURCHASED	4/10/2015	1/09/2019
39	GRUPO FIN BANORTE	PURCHASED	9/14/2017	3/26/2019
40	HSBC HOLDINGS PLC	PURCHASED	1/04/2017	4/22/2019
41	HORMEL FOODS CORP	PURCHASED	9/14/2017	10/12/2018
42	HORMEL FOODS CORP	PURCHASED	9/14/2017	10/24/2018
43	ITAU UNIBANCO HOLDINGS	PURCHASED	1/04/2017	4/22/2019
44	JGC CORP	PURCHASED	1/04/2017	6/06/2019
45	1 JPM 24M	PURCHASED	12/20/2016	12/26/2018

2018

FEDERAL STATEMENTS

PAGE 4

CLIENT 3

HERBERT I. & ELSA B. MICHAEL FOUNDATION
US BANK NATIONAL ASSOCIATION

87-6122556

2/07/20

11:31AM

STATEMENT 10 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
46	LOREAL	PURCHASED	1/04/2017	4/22/2019
47	LVHM MOET HENNESSY	PURCHASED	1/04/2017	3/26/2019
48	MAGNA INTL INC	PURCHASED	7/18/2016	11/13/2018
49	MICROSOFT CORP	PURCHASED	7/21/2015	6/21/2019
50	MICRON TECHNOLOGY INC	PURCHASED	9/18/2018	4/22/2019
51	MOHAWK INDS INC	PURCHASED	3/05/2018	4/22/2019
52	MOHAWK INDS INC	PURCHASED	6/07/2018	6/21/2019
53	MONOTARO CO LTD	PURCHASED	1/04/2017	4/22/2019
54	MULTICHOICE GROUP LTD	PURCHASED	3/04/2019	3/18/2019
55	MULTICHOICE GROUP LTD	PURCHASED	3/04/2019	5/07/2019
56	NASPERS LTD	PURCHASED	1/04/2017	4/22/2019
57	NEUBERGER BERMAN LONG SH INS	PURCHASED	7/06/2016	6/13/2019
58	NUVEEN REAL ESTATE SECS	PURCHASED	VARIOUS	6/28/2019
59	NUVEEN INFLATION PRO SEC	PURCHASED	1/26/2018	4/22/2019
60	NUVEEN INFLATION PRO SEC	PURCHASED	VARIOUS	6/13/2019
61	NUVEEN INFLATION PRO SEC	PURCHASED	7/25/2018	6/13/2019
62	PPG INDS INC	PURCHASED	2/14/2017	12/07/2018
63	PARK24 CO LTD	PURCHASED	2/05/2018	6/06/2019
64	PARSLEY ENERGY INC	PURCHASED	9/14/2017	4/22/2019
65	PARSLEY ENERGY INC	PURCHASED	VARIOUS	6/21/2019
66	PFIZER INC	PURCHASED	VARIOUS	3/13/2019
67	PROSUS	PURCHASED	9/16/2019	9/25/2019
68	ROBECO BOSTON PARTNERS	PURCHASED	VARIOUS	1/09/2019
69	RAYTHEON COMPANY	PURCHASED	VARIOUS	6/21/2019
70	RED HAT INC	PURCHASED	9/14/2017	12/07/2018
71	RED HAT INC	PURCHASED	VARIOUS	12/07/2018
72	RINGCENTRAL INC	PURCHASED	8/02/2018	2/08/2019
73	T ROWE PRICE MID CAP VALUE FD INC	PURCHASED	VARIOUS	6/28/2019
74	ROYAL DUTCH SHELL PLC	PURCHASED	1/04/2017	4/22/2019
75	SALIENT MLP ENERGY INFRASTRUCTURE	PURCHASED	5/30/2018	7/29/2019
76	SERVICENOW INC	PURCHASED	3/16/2017	4/26/2019
77	SPLUNK INC	PURCHASED	1/04/2017	2/08/2019
78	SQUARE INC	PURCHASED	1/10/2018	4/22/2019
79	SQUARE INC	PURCHASED	1/10/2018	6/21/2019
80	SYSMEX CORP	PURCHASED	1/04/2017	4/22/2019
81	TC ENERGY CORP	PURCHASED	7/21/2015	6/21/2019
82	TC ENERGY CORP	PURCHASED	1/07/2016	6/21/2019
83	TC ENERGY CORP	PURCHASED	1/04/2017	6/21/2019
84	TEMENOS	PURCHASED	4/22/2019	7/25/2019
85	TENARIS SA ADR	PURCHASED	8/04/2017	3/26/2019
86	TRANSDIGM GROUP INC	PURCHASED	2/02/2017	2/08/2019
87	TRANSDIGM GROUP INC	PURCHASED	VARIOUS	5/07/2019
88	WPP PLC	PURCHASED	1/04/2017	2/12/2019
89	WEIBO CORP	PURCHASED	1/10/2018	2/12/2019
90	WFC	PURCHASED	2/23/2017	2/28/2019
91	WFC	PURCHASED	11/30/2015	12/05/2018
92	WESTERN DIGITAL CORP	PURCHASED	VARIOUS	4/22/2019
93	APTIV PLC	PURCHASED	9/07/2018	2/08/2019
94	CHUBB LTD	PURCHASED	8/18/2011	4/22/2019
95	RAYTHEON COMPANY	PURCHASED	12/07/2018	6/21/2019
96	CAP GAIN DIST-UNRECAP SEC 1250	PURCHASED	VARIOUS	9/30/2019
97	LT CAP GAIN DIVS/DISTRIB	PURCHASED	VARIOUS	9/30/2019

2018

FEDERAL STATEMENTS

PAGE 5

HERBERT I. & ELSA B. MICHAEL FOUNDATION
US BANK NATIONAL ASSOCIATION

CLIENT 3

87-6122556

2/07/20

11 31AM

STATEMENT 10 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
1	11,125.		6,248.	4,877.				\$ 4,877.
2	99,945.		102,483.	-2,538.				-2,538.
3	17,457.		13,332.	4,125.				4,125.
4	1,480.		1,491.	-11.				-11.
5	7,483.		4,179.	3,304.				3,304.
6	9,578.		2,438.	7,140.				7,140.
7	1,624.		1,789.	-165.				-165.
8	727,003.		729,993.	-2,990.				-2,990.
9	16,471.		4,717.	11,754.				11,754.
10	5,924.		1,548.	4,376.				4,376.
11	1,239.		5,630.	-4,391.				-4,391.
12	3,030.		3,586.	-556.				-556.
13	114,692.		114,579.	113.				113.
14	17,067.		9,596.	7,471.				7,471.
15	180.		0.	180.				180.
16	43,264.		34,221.	9,043.				9,043.
17	180,492.		138,908.	41,584.				41,584.
18	16,111.		25,138.	-9,027.				-9,027.
19	6,279.		7,776.	-1,497.				-1,497.
20	2,293.		2,447.	-154.				-154.
21	7,807.		8,321.	-514.				-514.
22	10,405.		5,570.	4,835.				4,835.
23	7,634.		8,481.	-847.				-847.
24	3,560.		2,604.	956.				956.
25	214,384.		211,939.	2,445.				2,445.
26	11,160.		7,102.	4,058.				4,058.
27	4,681.		6,499.	-1,818.				-1,818.
28	20,010.		10,023.	9,987.				9,987.
29	11,793.		7,134.	4,659.				4,659.
30	4,714.		1,893.	2,821.				2,821.
31	11,011.		9,793.	1,218.				1,218.
32	104,064.		107,800.	-3,736.				-3,736.
33	32,446.		35,564.	-3,118.				-3,118.
34	7,507.		4,100.	3,407.				3,407.
35	11,370.		12,816.	-1,446.				-1,446.
36	4,778.		14,081.	-9,303.				-9,303.
37	4,822.		8,446.	-3,624.				-3,624.
38	127,329.		153,128.	-25,799.				-25,799.
39	7,244.		9,179.	-1,935.				-1,935.
40	1,470.		1,404.	66.				66.
41	8,379.		6,624.	1,755.				1,755.
42	5,096.		3,732.	1,364.				1,364.
43	2,941.		2,550.	391.				391.
44	5,480.		7,931.	-2,451.				-2,451.
45	82,125.		70,000.	12,125.				12,125.
46	1,475.		965.	510.				510.
47	12,197.		6,294.	5,903.				5,903.
48	14,452.		11,031.	3,421.				3,421.
49	18,765.		6,444.	12,321.				12,321.
50	4,392.		4,661.	-269.				-269.
51	1,579.		2,853.	-1,274.				-1,274.
52	11,738.		16,572.	-4,834.				-4,834.
53	10,743.		5,188.	5,555.				5,555.

PAGE 6

87-6122556

11 31AM

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2018

FEDERAL STATEMENTS

PAGE 7

CLIENT 3

HERBERT I. & ELSA B. MICHAEL FOUNDATION
US BANK NATIONAL ASSOCIATION

87-6122556

2/07/20

11 31AM

STATEMENT 11
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
US BANK NATIONAL ASSOCIATION PO BOX 3168 PORTLAND, OR 97208	TRUSTEE 0	\$ 77,525.	\$ 0.	\$ 0.
PETER BILLINGS JR ESQ 215 S STATE ST STE 1200 SALT LAKE CITY, UT 84111	CO-TRUSTEE 0	1,435.	0.	0.
SWENSON LAW FIRM LLC 648 EASE FIRST SOUTH SALT LAKE CITY, UT 84102	CO-TRUSTEE 0	0.	0.	0.
KEITH ODENDAHL 855 N HOMESTEAD BLVD PRICE, UT 84501	CHAR COMMITTEE 0	1,660.	0.	0.
RUTH WATKINS 203 PARK BLDG SALT LAKE CITY, UT 84112	CHAR COMMITTEE 0	0.	0.	0.
MATTHEW DURRANT 450 S STATE STREET SALT LAKE CITY, UT 84114	CHAR COMMITTEE 0	1,660.	0.	0.
TOTAL		\$ 82,280.	\$ 0.	\$ 0.

STATEMENT 12
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:	U.S. BANK NATIONAL ASSOCIATION
NAME:	ATTN: MICHAEL I POLTER/SONGA CORBIN
CARE OF:	
STREET ADDRESS:	P.O. BOX 3058
CITY, STATE, ZIP CODE:	PORTLAND, OR 97204
TELEPHONE:	(801) 534-6045
E-MAIL ADDRESS:	
FORM AND CONTENT:	WRITTEN FORM, CLEARLY SETTING FORTH THE INTENDED PURPOSE.
SUBMISSION DEADLINES:	NONE
RESTRICTIONS ON AWARDS:	FOR BENEFITS OF RESIDENTS AND PERSONS LIVING IN THE STATE OF UTAH.

2018

FEDERAL STATEMENTS

PAGE 8

HERBERT I. & ELSA B. MICHAEL FOUNDATION
US BANK NATIONAL ASSOCIATION

CLIENT 3

87-6122556

2/07/20

11 31AM

STATEMENT 13
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
UNIV OF UTAH - COLLEGE OF SCIENCE 1430 E PRESIDENTS CIR RM 220 JTB SALT LAKE CITY UT 84112	NONE	PUBLIC	SCHOLARSHIPS FOR COLLEGE OF SCIENCE	\$ 5,000.
THE CHILDREN'S CENTER 1855 EAST MEDICAL DRIVE SALT LAKE CITY UT 84112	NONE	PUBLIC	THERAPEUTIC PRESCHOOL	5,000.
YWCA OF SALT LAKE CITY 322 EAST 300 SOUTH SALT LAKE CITY UT 84111	NONE	PUBLIC	CHILDREN'S ADVOCACY & INTERVENTION PROGRAM	7,500.
WESTMINSTER COLLEGE 1840 SOUTH 1300 EAST SALT LAKE CITY UT 84105	NONE	PUBLIC	STUDENT LEADERS IN CIVIC ENGAGEMENT	5,000.
CROSSROADS URBAN CENTER 347 SOUTH 400 EAST SALT LAKE CITY UT 84111	NONE	PUBLIC	EMERGENCY FOOD PANTRY, THRIFT STORE, AND FOOD CO OP	8,000.
RAPE RECOVERY CENTER 2035 SOUTH 1300 EAST SALT LAKE CITY UT 84105	NONE	PUBLIC	PREVENTIVE COMMUNITY EDUCATION PROGRAM	5,000.
UTAH DISPUTE RESOLUTION 645 SOUTH 200 EAST SALT LAKE CITY UT 84111	NONE	PUBLIC	COMMUNITY MEDIATION CENTER - FAMILY MEDIATION PROGRAM	10,000.
UTAH YOUTH VILLAGE 5800 SOUTH HIGHLAND DRIVE SALT LAKE CITY UT 84121	NONE	PUBLIC	FAMILIES FIRST PROGRAM	4,000.
CHILDREN'S SERVICE SOCIETY 124 SOUTH 400 EAST # 400 SALT LAKE CITY UT 84111	NONE	PUBLIC	GRANDFAMILIES RELATIVES AS PARENTS	5,000.
SCOTTISH RITE FND OF UTAH 1140 36TH STREET, #160 OGDEN UT 84403	NONE	PUBLIC	SPEECH/LANGUAGE THERAPY FOR CHILDREN	7,500.

2018

FEDERAL STATEMENTS

PAGE 9

CLIENT 3

HERBERT I. & ELSA B. MICHAEL FOUNDATION
US BANK NATIONAL ASSOCIATION

87-6122556

2/07/20

11:31AM

STATEMENT 13 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
ALLIANCE HOUSE 1724 S MAIN STREET SALT LAKE CITY UT 84115	NONE	PUBLIC	FUNDING TO ALLOW THOSE WITH SERIOUS MENTAL ILLNESS, WHO HAVE NO MEDICAIDE INSURANCE, TO BECOME MEMBERS OF ALLIANCE HOUSE	\$ 5,000.
UNIV OF UTAH - KUED 101 S WASATCH DR SALT LAKE CITY UT 84112	NONE	PUBLIC	PUBLIC TELEVISION BROADCASTING	5,000.
NEIGHBORHOOD HOUSE 1050 WEST 500 SOUTH SALT LAKE CITY UT 84104	NONE	PUBLIC	DAY CARE TUITION ASSISTANCE FOR LOW-INCOME CHILDREN	7,000.
GUADALUPE SCHOOLS 340 S GOSHEN STREET SALT LAKE CITY UT 84104	NONE	PUBLIC	IN HOME PROGRAM	7,000.
PLANNED PARENTHOOD OF UTAH 654 SOUTH 900 WEST SALT LAKE CITY UT 84102	NONE	PUBLIC	EDUCATION PROGRAMS FOR YOUTH & FAMILIES	5,000.
BIG BROTHERS/BIG SISTERS 151 E 5600 S, SUITE 200 MURRAY UT 84107	NONE	PUBLIC	COMMUNITY BASED MENTORING PROGRAM	4,000.
COMMUNITY NURSING SERVICES 6949 HIGH TECH DRIVE SALT LAKE CITY UT 84047	NONE	PUBLIC	UNINSURED/UNDERI NSURED PATIENT PROGRAM	5,000.
ASSISTANCE LEAGUE OF SLC PO BOX 9353 SALT LAKE CITY UT 84109	NONE	PUBLIC	FOR OPERATION SCHOOL BELL PROGRAM	5,000.
THE SHARING PLACE 1695 EAST 3300 SOUTH SALT LAKE CITY UT 84106	NONE	PUBLIC	COMPLICATED GRIEF SUPPORT GROUPS	5,000.
JUNIOR LEAGUE - SLC 526 EAST 300 SOUTH SALT LAKE CITY UT 84101	NONE	PUBLIC	WOMEN HELPING WOMEN	5,000.
UTAH FOOD BANK 1025 SOUTH 700 WEST SALT LAKE CITY UT 84105	NONE	PUBLIC	FOOD COLLECTION AND DISTRIBUTION	10,000.

2018

FEDERAL STATEMENTS

PAGE 10

HERBERT I. & ELSA B. MICHAEL FOUNDATION
US BANK NATIONAL ASSOCIATION

CLIENT 3

87-6122556

2/07/20

11:31AM

STATEMENT 13 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
VOLUNTEERS OF AMERICA-UT 511 W 200 S, #160 SALT LAKE CITY UT 84101	NONE	PUBLIC	HOMELESS YOUTH RESOURCE CENTER	\$ 10,000.
SOUTH VALLEY SANCTUARY PO BOX 1028 WEST JORDAN UT 84084	NONE	PUBLIC	DOMESTIC VIOLENCE CRISIS SHELTER	5,000.
UNIV OF UTAH - LOWELL BENNION CENTER 200 SOUTH CENTRAL CAMPUS DR RM 101 SALT LAKE CITY UT 84112	NONE	PUBLIC	COMMUNITY BUILDING SERVICES	5,000.
UNIV OF UTAH - NATURAL HISTORY MUSEUM 301 WAKARA WAY SALT LAKE CITY UT 84108	NONE	PUBLIC	FUNDING FOR NATURAL HISTORY MUSEUM	5,000.
UNIV OF UTAH - DEPT OF PSYCHIATRY 501 CHIPETA WAY SALT LAKE CITY UT 84108	NONE	PUBLIC	SCHOLARSHIPS FOR DEPARTMENT OF PSYCHIATRY	5,000.
NATIONAL MS SOCIETY OF UT & SOUTHERN ID 6364 SOUTH HIGHLAND DRIVE SALT LAKE CITY UT 84121	NONE	PUBLIC	MS WELLNESS PROGRAM	2,000.
UNIV OF UTAH - JOHN A MORAN EYE CENTER 65 MARIO CAPECCHI DR SALT LAKE CITY UT 84132	NONE	PUBLIC	FIND TREATMENTS AND PROCEDURES ON VISION AND EYE CONDITIONS	5,000.
UNIV OF UTAH - COLLEGE OF NURSING 10 SOUTH 2000 EAST SALT LAKE CITY UT 84112	NONE	PUBLIC	SCHOLARSHIPS FOR COLLEGE OF NURSING	5,000.
UNIV OF UTAH - SJ QUINNEY COLLEGE OF LAW 332 SOUTH 1400 EAST, RM 101 SALT LAKE CITY UT 84112	NONE	PUBLIC	SCHOLARSHIPS FOR COLLEGE OF LAW	10,000.
UNIV OF UTAH - UNV NEIGHBORHOOD PARTNERS 1060 SOUTH 900 WEST SALT LAKE CITY UT 84104	NONE	PUBLIC	FACULTY PRACTICE-HEALTH CARE DELIVERY TO LOW-INCOME UTAHNS	10,000.

2018

FEDERAL STATEMENTS

PAGE 11

CLIENT 3

HERBERT I. & ELSA B. MICHAEL FOUNDATION
US BANK NATIONAL ASSOCIATION

87-6122556

2/07/20

11:31AM

STATEMENT 13 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
UNIV OF UTAH - WOMENS RESOURCE CENTER 200 SOUTH CENTRAL CAMPS DR, RM 411 SALT LAKE CITY UT 84112	NONE	PUBLIC	YOUTH EDUCATION & SUCCESS/ACADEMIC CONSULTANT	\$ 10,000.
PEOPLE HELPING PEOPLE 205 NORTH 400 WEST SALT LAKE CITY UT 84103	NONE	PUBLIC	EMPLOYMENT PROGRAM	5,000.
NAMI UTAH 450 SOUTH 900 EAST SALT LAKE CITY UT 84112	NONE	PUBLIC	FAMILY TO FAMILY EDUCATION PROGRAM	2,500.
BOYS & GIRLS CLUB OF GREATER SL 464 CONCORD ST SALT LAKE CITY UT 84104	NONE	PUBLIC	SMART GIRLS & PASSPORT TO MANHOOD	5,000.
ABILITY FOUNDATION 5236 S GREENPINE DR SALT LAKE CITY UT 84123	NONE	PUBLIC	2011 EQUIPMENT PLACEMENT	5,000.
WEST RIDGE ACADEMY 5500 BAGLEY PARK ROAD WEST JORDAN UT 84081	NONE	PUBLIC	YOUTH LITERACY OUTREACH	5,000.
MALIEH FREE CLINIC 415 EAST 3900 SOUTH SALT LAKE CITY UT 84107	NONE	PUBLIC	2011 HEALTHY FAMILIES SUPPORT PROGRAM	5,000.
UTAH LEGAL SERVICES 205 NORTH 400 WEST SALT LAKE CITY UT 84103	NONE	PUBLIC	LEGAL SERVICES FOR LOW-INCOME FAMILIES	10,000.
PREVENT CHILD ABUSE UTAH 2955 HARRISON BLVD, STE 104 OGDEN UT 84403	NONE	PUBLIC	PREVENT CHILD ABUSE AND STRENGTHEN FAMILIES	3,000.
GIRL SCOUTS OF UTAH PO BOX 57280 SALT LAKE CITY UT 84157	NONE	PUBLIC	HELP GIRLS CREATE POSITIVE CHANGES IN THEIR COMMUNITIES AND BEYOND	2,000.
UTAH AIDS FOUNDATION 1408 SOUTH 1100 EAST SALT LAKE CITY UT 84105	NONE	PUBLIC	PREVENT HIV INFECTION AND HELP THOSE AFFECTED	3,500.

2018

FEDERAL STATEMENTS

PAGE 12

CLIENT 3

HERBERT I. & ELSA B. MICHAEL FOUNDATION
US BANK NATIONAL ASSOCIATION

87-6122556

2/07/20

11 31AM

STATEMENT 13 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
UNIV OF UTAH - TEEN MOTHER & CHILD PROG 295 CHIPETA WAY, 2S010 SALT LAKE CITY UT 84108	NONE	PUBLIC	PROVIDE HEALTH CARE FOR PREGNANT TEENS AND THEIR CHILDREN	\$ 5,000.
UNIV OF UTAH - CONTINUING EDUCATION 1901 E SOUTH CAMPUS DR, ANNEX 1195 SALT LAKE CITY UT 84112	NONE	PUBLIC	PROVIDE EDUCATIONAL EXPERIENCES FOR ALL AGES AND PEOPLE	3,000.
ODYSSEY HOUSE 344 E 100 S SALT LAKE CITY UT 84111	NONE	PUBLIC	CHANGE BEHAVIORS AND LIFESTYLES OF THOSE STRUGGLING WITH DRUG AND ALCOHOL ABUSE	10,000.
CAMP HOBE PO BOX 520755 SALT LAKE CITY UT 84152	NONE	PUBLIC	SUMMER CAMP FOR CHILDREN BEING TREATED FOR CANCER	4,000.
FRIENDS FOR SIGHT 661 SOUTH 200 EAST SALT LAKE CITY UT 84111	NONE	PUBLIC	PROVIDE VISION SCREENING FOR CHILDREN FOR AMBLYOPIA	5,000.
JEWISH FAMILY SERVICE 1111 EAST BRICKYARD RD SALT LAKE CITY UT 84106	NONE	PUBLIC	PROVIDE SUPPORT FOR JEWISH AND SALT LAKE COMMUNITIES	4,000.
UNIV OF UTAH - COLLEGE OF EDUCATION 1705 E CAMPUS DR, 225 MBH SALT LAKE CITY UT 84112	NONE	PUBLIC	SCHOLARSHIPS FOR COLLEGE OF EDUCATION	5,000.
UNIV OF UTAH - COLLEGE OF SOCIAL WORK 395 SOUTH 1500 EAST SALT LAKE CITY UT 84112	NONE	PUBLIC	SCHOLARSHIPS FOR COLLEGE OF SOCIAL WORK	5,000.
WASATCH HOMELESS HEALTH CARE INC 404 SOUTH 400 WEST SALT LAKE CITY UT 84101	NONE	PUBLIC	HELP UTAHANS IMPROVE THEIR HEALTH AND QUALITY OF LIFE BY PROVIDING HIGH QUALITY HEALTH CARE AND SUPPORT SEVICES	7,500.

2018

FEDERAL STATEMENTS

PAGE 13

CLIENT 3

HERBERT I. & ELSA B. MICHAEL FOUNDATION
US BANK NATIONAL ASSOCIATION

87-6122556

2/07/20

11 31AM

STATEMENT 13 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
INN BETWEEN 340 SOUTH GOSHEN ST SALT LAKE CITY UT 84104	NONE	PUBLIC	HOSPICE FOR THE HOMELESS	\$ 7,500.
ROAD HOME 210 S RIO GRANDE STREET SALT LAKE CITY UT 84101	NONE	PUBLIC	HELP PEOPLE OUT OF HOMELESSNESS AND INTO THE COMMUNITY	5,000.
YWCA OF NORTHERN UTAH 3098 S HIGHLAND DR STE 440 SALT LAKE CITY UT 84106	NONE	PUBLIC	RESPOND TO NEEDS OF LOCAL WOMEN, PROMOTE RIGHTS AND INTERESTS OF WOMEN, AND ADVOCATE POSITIVE SOCIAL CHANGES	2,500.
BAD DOG ARTS 824 SOUTH 400 WEST STE B129 SALT LAKE CITY UT 84101	NONE	PUBLIC	CREATIVE ARTS FOR CHILDREN AND ADULTS	2,000.
CANCER WELLNESS HOUSE 59 S 1100 E SALT LAKE CITY UT 84102	NONE	PUBLIC	IMPROVE QUALITY OF LIFE AND WELL-BEING FOR CANCER PATIENTS, CAREGIVERS, AND SURVIVORS	3,000.
DISCOVERY GATEWAY 444 W 100 S SALT LAKE CITY UT 84101	NONE	PUBLIC	INTERACTIVE, HANDS-ON CHILDREN'S MUSEUM	5,000.
DONATED DENTAL 1383 S 900 W STE 128 SALT LAKE CITY UT 84104	NONE	PUBLIC	ORAL HEALTH EDUCATION AND TREATMENT FOR THOSE WITH NO OTHER ACCESS TO DENTAL CARE	5,000.
JUNIOR ACHIEVEMENT OF UT 515 S 700 E STE 1F SALT LAKE CITY UT 84102	NONE	PUBLIC	EMPOWER AND PREPARE YOUNG PEOPLE TO SUCCEED IN FINANCE, WORK, AND ENTREPRENEURSHIP	5,000.
THERAPY ANIMALS OF UTAH 2459 W 300 N PROVO UT 84601	NONE	PUBLIC	ANIMAL ASSISTED THERAPY	1,000.

2018

FEDERAL STATEMENTS

PAGE 14

CLIENT 3

HERBERT I. & ELSA B. MICHAEL FOUNDATION
US BANK NATIONAL ASSOCIATION

87-6122556

2/07/20

11:31AM

STATEMENT 13 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
CHILDREN'S TRUTH FOUNDATION 765 S SKYLAKE DR WOODLAND HILLS UT 84653	NONE	PUBLIC	PROVIDE MENTAL, EMOTIONAL, AND SPIRITUAL HEALING TO ABUSED CHILDREN WORLDWIDE	\$ 5,000.
ENGLISH SKILLS LEARNING CENTER 650 E 4500 S STE 220 SALT LAKE CITY UT 84107	NONE	PUBLIC	FREE ENGLISH CLASSES TO ADULT LANGUAGE LEARNERS	2,500.
KIDS ON THE MOVE 475 W 260 N OREM UT 84057	NONE	PUBLIC	PROVIDE SERVICES TO CHILDREN WITH DISABILITIES AND DEVELOPMENTAL DELAYS	2,500.
SALT LAKE ACTING COMPANY 168 W 500 N SALT LAKE CITY UT 84103	NONE	PUBLIC	ENGAGE AND ENRICH COMMUNITY THROUGH BRAVE CONTEMPORARY THEATRE	2,000.
SANDY CLUB 450 E 8680 S SANDY UT 84070	NONE	PUBLIC	PROVIDE SOCIAL INTERACTION FOR YOUTH WITH THEIR PEER GROUP	2,500.
UTAH LAW RELATED EDUCATION 645 S 200 E STE 101 SALT LAKE CITY UT 84111	NONE	PUBLIC	PROVIDE LAW-RELATED AND CITIZENSHIP EDUCATION FOR UTAH'S YOUTH AND AND COMMUNITITES	2,000.
WASATCH FORENSIC NURSES 1565 E 3300 S SALT LAKE CITY UT 84106	NONE	PUBLIC	PROVIDE COMPASSIONATE CARE AND PROFESSIONAL TIMELY COLLECTION OF FORENSIC MEDICAL EVIDENCE FOLLOWING SEXUAL ASSAULT OR RAPE	4,000.
TOTAL				\$ 348,000.