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Form **990-PF****Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

Department of the Treasury  
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.**2018**

Open to Public Inspection

For calendar year 2018 or tax year beginning October 1, 2018, and ending September 30, 2019

Name of foundation

**Immanuel Charitable Foundation**

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

**PO Box 1810**

City or town, state or province, country, and ZIP or foreign postal code

**Scottsdale, AZ 85252-1810**

**G** Check all that apply:

☐ Initial return ☐ Initial return of a former public charity

☐ Final return ☐ Amended return

☐ Address change ☐ Name change

**H** Check type of organization: ☒ Section 501(c)(3) exempt private foundation **04**

☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

**I** Fair market value of all assets at line 16) ▶ \$ **5,164,340** (Part I, column (d) must be on cash basis.)

**J** Accounting method: ☒ Cash ☐ Accrual

☐ Other (specify) \_\_\_\_\_

**A** Employer identification number**86-0894096****B** Telephone number (see instructions)**602-531-7128****C** If exemption application is pending, check here ▶ ☐ **6****D** 1. Foreign organizations, check here ▶ ☐2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐**E** If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)			
	<b>2</b> Check <input type="checkbox"/> if the foundation is not required to attach Sch. B			
	<b>3</b> Interest on savings and temporary cash investments	11	11	
	<b>4</b> Dividends and interest from securities	111,330	111,330	
	<b>5a</b> Gross rents			
	<b>b</b> Net rental income or (loss)			
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	0		
	<b>b</b> Gross sales price for all assets on line 6a			
	<b>7</b> Capital gain net income (from Part IV, line 2)		0	
	<b>8</b> Net short-term capital gain			
	<b>9</b> Income modifications			
	<b>10a</b> Gross sales less returns and allowances			
<b>Operating and Administrative Expenses</b>	<b>b</b> Less: Cost of goods sold			
	<b>c</b> Gross profit or (loss) (attach schedule)			
	<b>11</b> Other income (attach schedule)			
	<b>12</b> Total. Add lines 1 through 11	111,341	111,341	
	<b>13</b> Compensation of officers, directors, trustees, etc.	0	0	0
	<b>14</b> Other employee salaries and wages			
	<b>15</b> Pension plans, employee benefits			
	<b>16a</b> Legal fees (attach schedule)	170	0	170
	<b>b</b> Accounting fees (attach schedule)	4,800	4,800	
	<b>c</b> Other professional fees (attach schedule)	72,574	72,574	
	<b>17</b> Interest			
	<b>18</b> Taxes (attach schedule) (see instructions)	17,387	17,387	
	<b>19</b> Depreciation (attach schedule) and depletion			
	<b>20</b> Occupancy			
	<b>21</b> Travel, conferences, and meetings			
	<b>22</b> Printing and publications			
	<b>23</b> Other expenses (attach schedule)			
	<b>24</b> Total operating and administrative expenses. Add lines 13 through 23	94,931	94,761	170
	<b>25</b> Contributions, gifts, grants paid	262,695		262,695
	<b>26</b> Total expenses and disbursements. Add lines 24 and 25	357,626	94,761	262,865
	<b>27</b> Subtract line 26 from line 12:			
	<b>a</b> Excess of revenue over expenses and disbursements	(246,285)		
	<b>b</b> Net investment income (if negative, enter -0-)		16,580	
	<b>c</b> Adjusted net income (if negative, enter -0-)			N/A

**RECEIVED**

Paperwork Reduction Act Notice, see instructions.

Cat. No 11289X

Form **990-PF** (2018)**FRESNO, CA**

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	1,114,019	35,943	35,943
	<b>2</b> Savings and temporary cash investments . . . . .			
	<b>3</b> Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	<b>4</b> Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) <i>Sched. B</i>	3,752,514	3,669,331	3,669,331
	<b>c</b> Investments—corporate bonds (attach schedule) <i>Sched. C</i>	459,418	1,278,106	1,278,106
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) <i>Sched. D</i>	132,233	180,960	180,960
	<b>14</b> Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
<b>15</b> Other assets (describe ▶ )				
<b>16</b> <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I) . . . . .	5,458,184	5,164,340	5,164,340	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ )			
<b>23</b> <b>Total liabilities</b> (add lines 17 through 22) . . . . .	0	0	0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24 through 26, and lines 30 and 31.</b>			
	<b>24</b> Unrestricted . . . . .			
	<b>25</b> Temporarily restricted . . . . .			
	<b>26</b> Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	<b>27</b> Capital stock, trust principal, or current funds . . . . .			
	<b>28</b> Paid-in or capital surplus, or land, bldg., and equipment fund			
	<b>29</b> Retained earnings, accumulated income, endowment, or other funds	5,458,184	5,164,340	
	<b>30</b> <b>Total net assets or fund balances</b> (see instructions) . . . . .	5,458,184	5,164,340	
	<b>31</b> <b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	5,458,184	5,164,340	

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	5,458,184
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	(246,285)
<b>3</b> Other increases not included in line 2 (itemize) ▶	<b>3</b>	
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	5,211,899
<b>5</b> Decreases not included in line 2 (itemize) ▶ <i>Unrealized Gains-Loss</i>	<b>5</b>	(47,559)
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	<b>6</b>	5,164,340

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> BNY Mellon Short Term Losses			
<b>b</b> BNY Mellon Short Term Capital Gain Distributions			
<b>c</b> BNY Mellon Long Term Gains			
<b>d</b> BNY Mellon Long Term Capital Gain Distributions			
<b>e</b>			

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b> Detailed Info on			(158,600)
<b>b</b> Attached Gain/Loss Rpt			14,568
<b>c</b> (Schedule E)			7,575
<b>d</b>			46,390
<b>e</b>			

  

<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	(40,067)
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	273,603	5,444,867	.050250
2016	258,390	5,224,523	.049457
2015	248,493	5,010,923	.049590
2014	276,809	5,212,460	.053105
2013	261,828	5,400,973	.048478

  

<b>2</b> Total of line 1, column (d)	<b>2</b>	.250880
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	.050176
<b>4</b> Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	<b>4</b>	5,121,395
<b>5</b> Multiply line 4 by line 3	<b>5</b>	256,911
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	166
<b>7</b> Add lines 5 and 6	<b>7</b>	257,137
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	<b>8</b>	262,695

**Part VII Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	166
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0
3 Add lines 1 and 2		3	166
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	166
6 Credits/Payments:			
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a	0	
b Exempt foreign organizations—tax withheld at source	6b	0	
c Tax paid with application for extension of time to file (Form 8868)	6c	0	
d Backup withholding erroneously withheld	6d	0	
7 Total credits and payments. Add lines 6a through 6d	7	0	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	166	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2019 estimated tax	11		
	Refunded		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		✓
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.	3	✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	✓
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5	✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	✓
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ►		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	✓
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9	✓
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.	10	✓

**Part VII-A Statements Regarding Activities (continued)**

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions . . . . .	11	✓
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions . . . . .	12	✓
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	✓
14 The books are in care of ► Charles B. Duff Telephone no. ► 602-531-7128 Located at ► 5143 E. Exeter Blvd. Phoenix, AZ ZIP+4 ► 85018-3008		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here . . . . . <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . 15 N/A		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	16	✓
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . .	1b	
Organizations relying on a current notice regarding disaster assistance, check here . . . . . <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? . . . . .	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20 , 20 , 20 , 20		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) . . . . .	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.) . . . . .	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	✓

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

- 5a** During the year, did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance, check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No
- 8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☒ No

	Yes	No
5a		
6b		
7b		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Charles B. Duff P.O. Box 1810 Scottsdale, AZ 85252	President	0	0	0
Dorie J. Duff P.O. Box 1810 Scottsdale, AZ 85252	Secretary	0	0	0
Charles E. Duff P.O. Box 1810 Scottsdale, AZ 85252	Director	0	0	0
John B. Duff P.O. Box 1810 Scottsdale, AZ 85252	Director	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 ☐

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)***3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services . . . . . ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

**1** N/A**2****3****4****Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

**1** N/A**2**

All other program-related investments. See instructions

**3****Total.** Add lines 1 through 3 . . . . . ▶

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	5,102,723
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	96,663
<b>c</b>	Fair market value of all other assets (see instructions) . . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	5,199,386
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	5,199,386
<b>4</b>	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions) . . . . .	<b>4</b>	77,991
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 . . . . .	<b>5</b>	5,121,395
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	256,070

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	256,070
<b>2a</b>	Tax on investment income for 2018 from Part VI, line 5 . . . . .	<b>2a</b>	166
<b>b</b>	Income tax for 2018. (This does not include the tax from Part VI.) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	166
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	255,904
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	255,904
<b>6</b>	Deduction from distributable amount (see instructions) . . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	<b>7</b>	255,904

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 . . . . .	<b>1a</b>	262,695
<b>b</b>	Program-related investments—total from Part IX-B . . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4 . . . . .	<b>4</b>	262,695
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions . . . . .	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	262,695

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
<b>1</b> Distributable amount for 2018 from Part XI, line 7 . . . . .				<b>255,904</b>
<b>2</b> Undistributed income, if any, as of the end of 2018:				
<b>a</b> Enter amount for 2017 only . . . . .			<b>0</b>	
<b>b</b> Total for prior years: 20____, 20____, 20____ . . . . .		<b>0</b>		
<b>3</b> Excess distributions carryover, if any, to 2018:				
<b>a</b> From 2013 . . . . .				
<b>b</b> From 2014 . . . . .	<b>12,456</b>			
<b>c</b> From 2015 . . . . .	<b>211</b>			
<b>d</b> From 2016 . . . . .				
<b>e</b> From 2017 . . . . .	<b>19,607</b>			
<b>f</b> <b>Total</b> of lines 3a through e . . . . .	<b>32,274</b>			
<b>4</b> Qualifying distributions for 2018 from Part XII, line 4: ► \$ <b>262,695</b>				
<b>a</b> Applied to 2017, but not more than line 2a . . . . .			<b>0</b>	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions) . . . . .		<b>0</b>		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions) . . . . .	<b>0</b>			
<b>d</b> Applied to 2018 distributable amount . . . . .				
<b>e</b> Remaining amount distributed out of corpus . . . . .	<b>6,791</b>			
<b>5</b> Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).) . . . . .	<b>0</b>			
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	<b>39,065</b>			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		<b>0</b>		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		<b>0</b>		
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .		<b>0</b>		
<b>e</b> Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .			<b>0</b>	
<b>f</b> Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019 . . . . .				<b>0</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions) . . . . .	<b>0</b>			
<b>8</b> Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions) . . . . .	<b>0</b>			
<b>9</b> <b>Excess distributions carryover to 2019.</b> Subtract lines 7 and 8 from line 6a . . . . .	<b>39,065</b>			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2014 . . . . .	<b>12,456</b>			
<b>b</b> Excess from 2015 . . . . .	<b>211</b>			
<b>c</b> Excess from 2016 . . . . .				
<b>d</b> Excess from 2017 . . . . .	<b>19,607</b>			
<b>e</b> Excess from 2018 . . . . .	<b>6,791</b>			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year (a) 2018	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

Charles B. Duff

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines:

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:



**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments . . . . .					
3	Interest on savings and temporary cash investments			14	11	
4	Dividends and interest from securities . . . . .			14	111,330	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property . . . . .					
b	Not debt-financed property . . . . .					
6	Net rental income or (loss) from personal property					
7	Other investment income . . . . .					
8	Gain or (loss) from sales of assets other than inventory			18	(90,067)	
9	Net income or (loss) from special events . . . . .					
10	Gross profit or (loss) from sales of inventory . . . . .					
11	Other revenue: a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e) . . . . .		0		21,274	0
13	Total. Add line 12, columns (b), (d), and (e) . . . . .				13 21,274	

(See worksheet in line 13 instructions to verify calculations.)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

## Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		<b>Yes</b>	<b>No</b>
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1)	Cash . . . . .	<b>1a(1)</b>		✓
(2)	Other assets . . . . .	<b>1a(2)</b>		✓
b	Other transactions:			
(1)	Sales of assets to a noncharitable exempt organization . . . . .	<b>1b(1)</b>		✓
(2)	Purchases of assets from a noncharitable exempt organization . . . . .	<b>1b(2)</b>		✓
(3)	Rental of facilities, equipment, or other assets . . . . .	<b>1b(3)</b>		✓
(4)	Reimbursement arrangements . . . . .	<b>1b(4)</b>		✓
(5)	Loans or loan guarantees . . . . .	<b>1b(5)</b>		✓
(6)	Performance of services or membership or fundraising solicitations . . . . .	<b>1b(6)</b>		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . . .	<b>1c</b>		✓
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

  

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

  

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

  

**Sign Here** Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Date** 12/19/19

**Title** President

Signature of officer or trustee \_\_\_\_\_ Date \_\_\_\_\_ Title \_\_\_\_\_

May the IRS discuss this return with the preparer shown below?  
See instructions. ☐ Yes ☒ No

  

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶	Firm's EIN ▶			
	Firm's address ▶	Phone no.			

SCHEDULE A  
LEGAL, ACCOUNTING, & INVESTMENT MGR. FEES

Legal fees	Burch & Cracchiola	\$ 170.00
Accounting Fees	Eide Bailly LP	\$ 4,800.00
Investment Mgr Fees	BNY Mellon Wlth Management	\$72,574.00

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## U.S. large cap

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
3,450	Marvell Technology Group Ltd ( MRVL )	\$ 24 9700	\$ 86,146 50	\$ 71,248 95	\$ 14,897 55	\$ 828 00	1.0%	1.7%
263	Adobe Systems Inc ( ADBE )	276 2500	72,653 75	64,421 33	8,232 42	0 00	0 0	1.4
2,330	Advanced Micro Devices Inc ( AMD )	28 9900	67,546 70	61,926 74	5,619 96	0 00	0 0	1.3
306	Air Products & Chemicals Inc ( APD )	221 8600	67,889 16	50,778 50	17,110 66	1,419 84	2 1	1.3
66	Alphabet, Inc ( GOOGL )	1,221 1400	80,595 24	47,372 38	33,222 86	0 00	0 0	1.6
54	Amazon Com Inc ( AMZN )	1,735 9100	93,739 14	16,744 68	76,994 46	0 00	0 0	1.8
414	American Tower Corporation ( AMT )	221 1300	91,547 82	64,020 73	27,527 09	1,494 54	1 6	1.8
369	Apple Inc ( AAPL )	223 9700	82,644 93	78,900 50	3,744 43	1,136 52	1.4	1.6
2,300	Bank Of America Corporation ( BAC )	29 1700	67,091 00	64,163 89	2,927 11	1,656 00	2 5	1.3
233	The Boeing Company ( BA )	380 4700	88,649 51	82,165 29	6,484 22	1,915 26	2 2	1.7
1,900	Boston Scientific Corporation ( BSX )	40 6900	77,311 00	66,503 44	10,807 56	0 00	0 0	1.5
423	Cme Group Inc ( CME )	211 3400	89,396 82	77,431 37	11,965 45	1,269 00	1 4	1.7
1,650	CVS Health Corporation ( CVS )	63 0700	104,065 50	109,197 87	-5,132 37	3,300 00	3 2	2.0
493	Chevron Corporation ( CVX )	118 6000	58,468 00	57,866 81	601 19	2,346 68	4 0	1.1
1,200	Coca - Cola Co ( KO )	54 4400	65,328 00	55,971 60	9,356 40	1,920 00	2 9	1.3

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
2,500	Comcast Corp Cl A ( CMCSA )	45.0800	112,700.00	83,898.19	28,801.81	2,100.00	1.9	2.2
459	Deere & Co ( DE )	168.6800	77,424.12	64,782.68	12,641.44	1,395.36	1.8	1.5
505	Facebook Inc ( FB )	176.0800	89,930.40	71,441.42	18,488.98	0.00	0.0	1.7
482	Honeywell Intl Inc ( HON )	169.2000	81,554.40	72,968.24	8,586.16	1,735.20	2.1	1.6
262	Lam Resh Corp ( LRCX )	231.1100	60,550.82	54,723.52	5,827.30	1,205.20	2.0	1.2
2,310	M G M Mirage ( MGM )	27.7200	64,033.20	71,790.18	-7,756.98	1,201.20	1.9	1.2
392	MSCI Inc ( MSCI )	217.7500	85,358.00	70,997.54	14,360.46	1,066.24	1.3	1.7
1,010	Merck & Co Inc ( MRK )	84.1800	85,021.80	73,441.74	11,580.06	2,222.00	2.6	1.7
557	Microsoft Corporation ( MSFT )	139.0300	77,439.71	53,370.38	24,069.33	1,136.28	1.5	1.5
2,020	Mondelez International ( MDLZ )	55.3200	111,746.40	70,213.59	41,532.81	2,302.80	2.1	2.2
910	Suntrust Banks Inc ( STI )	68.8000	62,608.00	55,397.71	7,210.29	2,038.40	3.3	1.2
223	Thermo Fisher Scientific Inc. ( TMO )	291.2700	64,953.21	62,047.50	2,905.71	169.48	0.3	1.3
775	Valero Energy Corp New ( VLO )	85.2400	61,799.00	85,660.34	-23,861.34	2,610.00	4.2	1.2
654	Visa Inc-Class A Shrs ( V )	172.0100	112,494.54	66,346.67	46,147.07	654.00	0.6	2.2
831	Yum! Brands Inc ( YUM )	113.4300	94,940.91	56,429.29	38,511.62	1,406.16	1.5	1.8

Total U S large cap

\$ 2,435,629.38	\$ 1,982,163.07	\$ 453,466.31	\$ 38,528.16	47.2%
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## U S small cap

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
1,750	ISHARES TR S & P Smallcap 600 ( IJR )	\$ 77.8400	\$ 136,220.00	\$ 130,925.20	\$ 5,294.80	\$ 1,956.50	14%	2.6%
Total U S small cap			\$ 136,220.00	\$ 130,925.20	\$ 5,294.80	\$ 1,956.50		2.6%

**SCHEDULE B**  
**INVESTMENTS --CORPORATE STOCKS**

*Pg. 2 of 2*

September 1 - September 30, 2019

Immanuel Charitable Foundation-IMA  
Account number 10189002210

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**U.S. small-mid cap**

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
12,899.488	BNY Mellon Small/Mid Cap Fund ( MMCX )	\$ 12.8600	\$ 165,887.42	\$ 165,024.00	\$ 863.42	\$ 0.00	0.0%	3.2%
<b>Total U.S. small-mid cap</b>			\$ 165,887.42	\$ 165,024.00	\$ 863.42	\$ 0.00		3.2%

**Developed international**

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
154.464	BNY Mellon International Equity ( MLIMX ) Income Fund	\$ 12.5000	\$ 1,930.80	\$ 1,862.84	\$ 67.96	\$ 89.74	4.7%	0.0%
17,283.837	BNY Mellon International Fund ( MPITX )	12.6900	219,331.89	205,000.00	14,331.89	4,372.81	2.0	4.3
4,292.155	BNY Mellon International Stock Fund ( DISYX ) - Class Y	19.7400	84,727.14	76,240.58	8,486.56	931.40	1.1	1.6
3,738.782	BNY Mellon International Equity Fund( NIEYX ) - Class Y	20.0300	74,887.80	76,510.97	-1,623.17	1,544.12	2.1	1.5
6,644.35	BNY Mellon International Small Cap ( DYYPX ) - Class Y	13.4800	89,565.84	95,000.00	-5,434.16	1,641.15	1.8	1.7
5,250	ISHARES Dow Jones Epac Select ( IDV ) Dividend Index Fund	30.7400	161,385.00	153,982.50	7,402.50	9,523.50	5.9	3.1
<b>Total developed international</b>			\$ 631,828.47	\$ 608,596.89	\$ 23,231.58	\$ 18,102.72		12.3%

**Emerging markets**

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
19,944.454	BNY Mellon Emerging Markets Fund ( MEMKX )	\$ 10.3400	\$ 206,225.65	\$ 197,080.00	\$ 9,145.65	\$ 1,497.83	0.7%	4.0%
1,519.269	BNY Mellon Diversified Emerging ( SBYEX ) Markets Fund - Class Y	22.1400	33,636.62	35,000.00	-1,363.38	404.13	1.2	0.7
<b>Total emerging markets</b>			\$ 239,862.27	\$ 232,080.00	\$ 7,782.27	\$ 1,901.96		4.6%

**Equity reits**

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
6,038.647	BNY Mellon Global Real Estate ( DRLYX ) Securities Fund - Class Y	\$ 9.9200	\$ 59,903.38	\$ 50,000.00	\$ 9,903.38	\$ 1,334.54	2.2%	1.2%
<b>Total equity reits</b>			\$ 59,903.38	\$ 50,000.00	\$ 9,903.38	\$ 1,334.54		1.2%
<b>Total equities</b>			\$ 3,069,330.92	\$ 3,168,189.16	\$ 500,541.76	\$ 61,823.68		71.1%

**SCHEDULE C**  
**INVESTMENTS -- CORPORATE BONDS & OTHER FIXED INCOME**

**Fixed income****Taxable**

## Individual securities

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
50,000	JP Morgan Chase & Co DTD 10/21/2010 4.25% 10/15/2020 Moody's A2 S&P A-	\$ 102.3240	\$ 51,162.00	\$ 54,664.00	\$ -3,502.00	\$ 2,125.00	4.2%	10%
Total taxable individual securities			\$ 51,162.00	\$ 54,664.00	\$ -3,502.00	\$ 2,125.00		10%

## Pooled vehicle

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
20,193.861	BNY Mellon Corporate Bond Fund	\$ 13.3000	\$ 268,578.35	\$ 250,000.00	\$ 18,578.35	\$ 9,672.86	3.6%	5.2%
3,963.788	BNY Mellon Intermediate Bond Fund	12.6700	50,221.19	50,059.67	161.52	1,094.01	2.2%	1.0%
42,345.435	BNY Mellon Bond Fund	13.0300	551,610.02	514,517.36	37,243.66	15,837.19	2.9%	10.7%
4,335.035	BNY Mellon Global Dynamic Bond Income Fund-Class Y	12.5600	54,448.04	52,466.66	1,981.38	2,549.00	4.7%	1.1%
Total taxable pooled vehicle			\$ 925,008.60	\$ 867,043.69	\$ 57,964.91	\$ 29,153.06		17.9%
Total taxable fixed income			\$ 976,170.60	\$ 921,707.69	\$ 54,462.91	\$ 31,278.06		16.9%

**High yield**

## Pooled vehicle

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
18,699.633	BNY Mellon High Yield Fund - Class I	\$ 6.1300	\$ 114,628.75	\$ 118,024.00	\$ -3,395.25	\$ 6,582.27	5.7%	2.2%
16,119.312	BNY Mellon Floating Rate Income Fund -Class Y	11.6200	187,306.41	200,000.00	-12,693.59	10,606.51	5.7%	3.6%
Total high yield pooled vehicle			\$ 301,935.16	\$ 318,024.00	\$ -16,088.84	\$ 17,188.78		5.9%
Total high yield fixed income			\$ 301,935.16	\$ 318,024.00	\$ -16,088.84	\$ 17,188.78		5.9%
Total fixed income			\$ 1,278,105.76	\$ 1,239,731.69	\$ 38,374.07	\$ 48,466.84		24.8%

SCHEDULE D  
INVESTMENTS - OTHER ALTERNATIVE INVESTMENTS

## Alternative investments

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
5,901.288	Aqr Managed Futures Strategy Fund-I	\$ 8.8000	\$ 51,931.33	\$ 55,000.00	\$ -3,068.67	\$ 0.00	0.0%	1.0%
4,524.69	BNY Mellon Dynamic Total Return Fund - Class Y	16.5300	74,793.13	71,019.48	3,773.65	1,036.15	1.4	1.5
12,025.583	Van Eck Cm Commodity Index Fund	4.5100	54,235.38	60,429.42	-6,194.04	0.00	0.0	1.1
Total alternative investments			\$ 180,959.84	\$ 186,448.90	\$ -5,489.06	\$ 1,036.15		3.5%

SCHEDULE E  
DETAIL OF CAPITAL GAINS & LOSSES ON INVESTMENT INCOME

SIX PAGES ATTACHED

## Schedule F

## Immanuel Charitable Foundation

EIN # 86-0894096

Pg 1 of 2

If recipient is individual,  
show relationship to any  
foundation manager or  
substantial contributor

Recipient	Address	N/A	Public 501(c) (3) Corp	Purpose	Amount
100 Club	333 North 44th Street Ste. 100 Phoenix, AZ 85015	N/A	Public 501(c) (3) Corp	Police Support	\$5,000.00
ACSTO	PO Box 6580 Chandler, AZ 85246	N/A	Public 501(c) (3) Corp	Private School Scholarships	\$2,213.00
Alliance Defending Freedom	15100 N. 90th St Scottsdale, AZ 85260	N/A	Public 501(c) (3) Corp	Legal Defense for Religious Freedom	\$7,500.00
American Center For Law & Justice	P.O. Box 90555 Washington, D.C. 20090-0555	N/A	Public 501(c) (3) Corp	Legal Aid	\$15,000.00
Becket Religious Liberty	1200 New Hampshire Ave. NW Ste 700 Washington DC 20036	N/A	Public 501(c) (3) Corp	Religious Liberty	\$5,000.00
Billy Graham Evangelistic Assn	1 Billy Graham Parkway Charlotte, NC 28201	N/A	Public 501(c) (3) Corp	Evangelistic Ministry	\$15,000.00
Center for Arizona Policy	P.O. Box 97250 Phoenix, AZ 85060-7250	N/A	Public 501(c) (3) Corp	Family policy support	\$15,000.00
Christ Church Lutheran	Attn: David Ringle 3814 E. Amelia Phoenix, AZ 85018	N/A	Public 501(c) (3) Corp	Jail Ministry	\$15,000.00
Christ Church Lutheran	3901 E. Indian School Rd Phoenix, AZ 85018	N/A	Public 501(c) (3) Corp	Tithe	\$15,000.00
Colorectal Cancer Alliance	1025 Vermont Ave NW Ste 1066 Washington, DC 20005	N/A	Public 501(c) (3) Corp	Medical Research	\$5,000.00
Families Against Narcotics	3300 Garfield Rd. Fraser, MI 48026	N/A	Public 501(c) (3) Corp	Drug Prevention & Treatment	\$8,000.00
Freedom Challenge	12025 W Lyndale Wichita, KS 67235	N/A	Public 501(c) (3) Corp	Prison Ministry	\$10,000.00
Hospice of the Valley	1310 E Flower St Phoenix, AZ 85014	N/A	Public 501(c) (3) Corp	End of Life care	\$1,000.00
Institute For Better Education	321 N Swan Blvd. Tucson, AZ 85711-7112	N/A	Public 501(c) (3) Corp	High School Scholarships	\$4,482.00

Jesus Film Project	Attn: Dale McFerron 100 Lake Hart Dr. #23C8 Orlando, FL 32832-0100	N/A	Public 501(c)(3) Corp	Missions Support	\$10,000.00
Joel Osteen Ministry	P.O. Box 4600 Houston, TX 77210	N/A	Public 501(c)(3) Corp	Church Tithe	\$15,000.00
Judicial Watch	425 Third St. SW Washington, D.C. 20024	N/A	Public 501(c)(3) Corp	Education Programs	\$15,000.00
March of Dimes	Attn. Valerie Tichenor 3806 N 3rd St. Ste 200 Phoenix, AZ 85012	N/A	Public 501(c)(3) Corp	Pre-mature Infant Research	\$5,000.00
Midwest Innocence Project	605 W 47th St. #222 Kansas City, MO 64112	N/A	Public 501(c)(3) Corp	Providing Litigation for wrongly convicted	\$12,000.00
NRA Foundation	11250 Waples Mill Rd. Fairfax, VA 22030	N/A	Public 501(c)(3) Corp	Teaching youth gun safety	\$5,000.00
Operation Homefront	1355 Central Parkway S, Ste 100 San Antonio, TX 78232	N/A	Public 501(c)(3) Corp	Armed Forces Support	\$10,000.00
Project Veritas	1214 W Boston Road No 148 Mamaroneck, NY 10543	N/A	Public 501(c)(3) Corp	Investigate misconduct in public and private institutions	\$15,000.00
Salvation Army	2707 East Van Buren St. Phoenix, AZ 85008	N/A	Public 501(c)(3) Corp	Assist Needy Families	\$15,000.00
St. Jude Children's Research Hospital	P.O. Box 5004 Memphis, TN 38101	N/A	Public 501(c)(3) Corp	Research Childrens Hospita	\$5,000.00
TPUSA	4940 E. Beverly Rd. Phoenix, AZ 85044	N/A	Public 501(c)(3) Corp	Conservative Education	\$7,500.00
Tunnel To Towers	2361 Hylan Blvd Staten Island, NY 10306	N/A	Public 501(c)(3) Corp	Aid to First Responders	\$10,000.00
Young Life	1130 E. Missouri Ave. Ste. 404 Phoenix, AZ 85014-2724	N/A	Public 501(c)(3) Corp	Ministry to High School Students	\$10,000.00
Zion Gospel Mission	3117 Venice Blvd. Los Angeles, CA 90019	N/A	Public 501(c)(3) Corp	Homeless Soup Kitchen	\$5,000.00
				TOTAL	<u>\$262,695.00</u>