

Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

OMB No 1545-0052

► Do not enter social security numbers on this form as it may be made public
► Go to www.irs.gov/Form990PF for instructions and the latest information.

1909

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning

OCT 1, 2018

, and ending

SEP 30, 2019

Name of foundation

BONNER FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

P.O. BOX 26327

A Employer identification number

77-0046990

City or town, state or province, country, and ZIP or foreign postal code

FRESNO, CA 93729

B Telephone number

(559) 434-5061

G Check all that apply

 Initial return Initial return of a former public charity Final return Amended return Address change Name changeC If exemption application is pending, check here ► D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year

J Accounting method: Cash Accrual

(from Part II, col. (c), line 16)

 Other (specify)

► \$ 894,354. (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	19,922.	19,922.	19,922.	STATEMENT 1
Revenue	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	50,627.			
	Gross sales price for all assets on line 6a	368,430.			
	7 Capital gain net income (from Part IV, line 2)		50,627.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	566.	566.	566.	STATEMENT 2
	12 Total. Add lines 1 through 11	71,115.	71,115.	71,115.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	40,000.	0.	0.	
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	5,145.	0.	0.	
	c Other professional fees				
	17 Interest				
	18 Taxes	35.	0.	0.	
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	8,163.	5,638.	5,638.	
	24 Total operating and administrative expenses. Add lines 13 through 23	53,343.	5,638.	5,638.	0.
	25 Contributions, gifts, grants paid	124,250.			124,250.
	26 Total expenses and disbursements	177,593.	5,638.	5,638.	124,250.
	27 Subtract line 26 from line 12	-106,478.			
	a Excess of revenue over expenses and disbursements				
	b Net investment income (if negative, enter -0-)		65,477.	65,477.	
	c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing		28,958.	28,659.	28,659.
	2 Savings and temporary cash investments				
	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ►				
	Less. allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock	STMT 6	880,372.	773,196.	865,695.
	c Investments - corporate bonds				
Liabilities	11 Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	12 Investments - mortgage loans				
	13 Investments - other				
	14 Land, buildings, and equipment. basis ►				
	Less accumulated depreciation ►				
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		909,330.	801,855.	894,354.
	17 Accounts payable and accrued expenses				
	18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)		0.	0.	
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26, and lines 30 and 31				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
Net Assets or Fund Balances	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds		0.	0.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund		0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds		909,330.	801,855.	
	30 Total net assets or fund balances		909,330.	801,855.	
	31 Total liabilities and net assets/fund balances		909,330.	801,855.	

Part III | Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 909,330.
2 Enter amount from Part I, line 27a	2 -106,478.
3 Other increases not included in line 2 (itemize) ►	3 0.
4 Add lines 1, 2, and 3	4 802,852.
5 Decreases not included in line 2 (itemize) ► PRIOR YEAR ADJUSTMENT TO CAPITAL GAIN	5 997.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 801,855.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr.)
1a	BERNSTEIN - SHORT-TERM CAPITAL		P	10/01/18	09/30/19
b	BERNSTEIN - LONG-TERM CAPITAL GAIN/LOSS - SEE ATT		P	09/30/18	09/30/19
c	BERNSTEIN - LONG-TERM CAPITAL DISTRIBUTION - SEE		P	09/30/18	09/30/19
d	BERNSTEIN - CASH IN LIEU CAPITAL GAIN - SEE ATTAC		P	09/30/18	09/30/19
e					
f					
g					
h					
i					
j					
k					
l					
m					
n					
o					
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	30,896.		32,369.	-1,473.	
b	322,725.		285,434.	37,291.	
c	14,749.			14,749.	
d	60.			60.	
e					
f					
g					
h					
i					
j					
k					
l					
m					
n					
o					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")	
(i) F.M.V. as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				-1,473.	
b				37,291.	
c				14,749.	
d				60.	
e					
f					
g					
h					
i					
j					
k					
l					
m					
n					
o					
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	50,627.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8				3	N/A

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b	SEE ATTACHED STATEMENT				
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))		
a					
b					
c					
d					
e	368,430.	317,803.	50,627.		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e			50,627.		
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	50,627.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	137,502.	1,093,369.	.125760
2016	152,083.	1,174,093.	.129532
2015	145,568.	1,265,232.	.115052
2014	132,100.	1,456,550.	.090694
2013	144,555.	1,593,285.	.090728

2 Total of line 1, column (d)

2 .551766

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 50, or by the number of years the foundation has been in existence if less than 5 years

3 .110353

4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5

4 928,139.

5 Multiply line 4 by line 3

5 102,423.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 655.

7 Add lines 5 and 6

7 103,078.

8 Enter qualifying distributions from Part XII, line 4

8 124,250.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI. Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	1	655.
Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b).		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3 Add lines 1 and 2	3	655.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	655.
6 Credits/Payments:		
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a	763.
b Exempt foreign organizations - tax withheld at source	6b	0.
c Tax paid with application for extension of time to file (Form 8868)	6c	0.
d Backup withholding erroneously withheld	6d	0.
7 Total credits and payments. Add lines 6a through 6d	7	763.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	108.
11 Enter the amount of line 10 to be: Credited to 2019 estimated tax ►	11	0.

Part VII-A: Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.	1b	X
c Did the foundation file Form 1120-POL for this year?	1c	X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ► CA	8a	
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(l)(3) or 4942(l)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14 The books are in care of ► TAMI ARNOLD, CPA Located at ► 6795 NORTH PALM, SUITE 108, FRESNO, CA	Telephone no. ► (559) 437-0700	ZIP+4 ► 93704
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		
Organizations relying on a current notice regarding disaster assistance, check here	►	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?	<input type="checkbox"/> Yes	X No
If "Yes," list the years ► _____, _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
► _____, _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	X No
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)		
3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		
4b		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	
Organizations relying on a current notice regarding disaster assistance, check here	► <input type="checkbox"/>	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	
If "Yes," attach the statement required by Regulations section 53.4945-5(d).	<input type="checkbox"/>	Yes <input type="checkbox"/> No
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		
If "Yes" to 6b, file Form 8870.	X	
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, and foundation managers and their compensation.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000				0

Total number of other employees paid over \$50,000

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ►

0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		

All other program-related investments. See instructions

3		

Total. Add lines 1 through 3 ►

0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	913,513.
b Average of monthly cash balances	1b	28,760.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	942,273.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	942,273.
4 Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	14,134.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	928,139.
6 Minimum investment return. Enter 5% of line 5	6	46,407.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ► and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	46,407.
2a Tax on investment income for 2018 from Part VI, line 5	2a	655.
b Income tax for 2018. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	655.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	45,752.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	45,752.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amounts as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	45,752.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	124,250.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	124,250.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	655.
6 Adjusted qualifying distributions Subtract line 5 from line 4	6	123,595.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII¹ Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				45,752.
2 Undistributed income, if any, as of the end of 2018			0.	
a Enter amount for 2017 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2018				
a From 2013	66,871.			
b From 2014	61,629.			
c From 2015	82,670.			
d From 2016	94,712.			
e From 2017	84,330.			
f Total of lines 3a through e	390,212.			
4 Qualifying distributions for 2018 from Part XII, line 4. ► \$ 124,250.			0.	
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				45,752.
e Remaining amount distributed out of corpus	78,498.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	468,710.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	66,871.			
9 Excess distributions carryover to 2019 Subtract lines 7 and 8 from line 6a	401,839.			
10 Analysis of line 9:				
a Excess from 2014	61,629.			
b Excess from 2015	82,670.			
c Excess from 2016	94,712.			
d Excess from 2017	84,330.			
e Excess from 2018	78,498.			

BONNER FAMILY FOUNDATION

77-0046990

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHILDREN'S MUSICAL THEATERWORKS 2425 FRESNO STREET FRESNO, CA 93721	NONE	501C 3	GENERAL FUND / CHARITABLE GIFT	5,000.
CSU FRESNO FOUNDATION 4910 N CHESTNUT FRESNO, CA 93726-1852	NONE	501C 3	GENERAL FUND / CHARITABLE GIFT	3,000.
FRESNO ARTS COUNCIL - POET LAUREATE HONORARIUM 1245 VAN NESS AVE FRESNO, CA 93721	NONE	501C 3	GENERAL FUND / CHARITABLE GIFT	2,000.
FRESNO ART MUSEUM 2233 N FIRST STREET FRESNO, CA 93703	NONE	501C 3	GENERAL FUND / CHARITABLE GIFT	20,000.
FRESNO HISTORICAL SOCIETY 7160 W KEARNEY BLVD FRESNO, CA 93706	NONE	501C 3	GENERAL FUND / CHARITABLE GIFT	2,500.
FRESNO PACIFIC UNIVERSITY 1717 S CHESTNUT AVENUE FRESNO, CA 93702	NONE	501C 3	GENERAL FUND / CHARITABLE GIFT	1,500.
FRESNO PHILHARMONIC 7170 N FINANCIAL DRIVE #135 FRESNO, CA 93720	NONE	501C 3	GENERAL FUND / CHARITABLE GIFT	20,000.
FRESNO STATE FOUNDATION 4910 N CHESTNUT FRESNO, CA 93726-1852	NONE	501C 3	GENERAL FUND / CHARITABLE GIFT	22,500.
FRIENDS OF THE FAIR 1121 S CHANCE FRESNO, CA 93702	NONE	501C 3	GENERAL FUND / CHARITABLE GIFT	1,000.
READING HEART - CHILDREN'S BOOKS OUTREACH 7081 N MARKS AVE #104 PMB 237 FRESNO, CA 93711	NONE	501C 3	GENERAL FUND / CHARITABLE GIFT	2,500.
Total from continuation sheets				112,750.

BONNER FAMILY FOUNDATION

77-0046990

Part XV | Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ROOSEVELT SCHOOL OF THE ARTS 4250 E TULARE STREET FRESNO, CA 93702	NONE	501C 3	GENERAL FUND / CHARITABLE GIFT	1,000.
STAGEWORKS FRESNO 4823 N HULBERT AVE FRESNO, CA 93705	NONE	501C 3	GENERAL FUND / CHARITABLE GIFT	1,000.
THE FOUNDATION @ FCOE 1111 VAN NESS, THIRD FLOOR FRESNO, CA 93721	NONE	501C 3	GENERAL FUND / CHARITABLE GIFT	5,000.
THE MADDY INSTITUTE CALIFORNIA STATE UNIVERSITY, FRESNO, N MAPLE AVENUE M/S TA 43 FRESNO, CA 93740	NONE	501C 3	GENERAL FUND / CHARITABLE GIFT	2,500.
VALLEY CULTURAL COALITION 1424 FULTON STREET FRESNO, CA 93721	NONE	501C 3	GENERAL FUND / CHARITABLE GIFT	-250.
VALLEY PBS 1544 VAN NESS AVENUE FRESNO, CA 93721	NONE	501C 3	GENERAL FUND / CHARITABLE GIFT	2,500.
VALLEY PERFORMING ARTS COUNCIL 1752 W BULLARD AVENUE FRESNO, CA 93711	NONE	501C 3	GENERAL FUND / CHARITABLE GIFT	6,000.
VALLEY PUBLIC RADIO 3437 W SHAW AVENUE #101 FRESNO, CA 93711	NONE	501C 3	GENERAL FUND / CHARITABLE GIFT	5,000.
YOUTH ORCHESTRAS OF FRESNO 444 W SHAW AVENUE FRESNO, CA 93704	NONE	501C 3	GENERAL FUND / CHARITABLE GIFT	10,000.
Total from continuation sheets				

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
APP PHILANTHROPY DAY SPONSOR PO BOX 45046 MADISON, WI 53744	NONE	501C 3	GENERAL FUND / CHARITABLE GIFT	500.
ARTE AMERICAS - JAZZ PROGRAM 1630 VAN NESS AVE PRESNO, CA 93721	NONE	501C 3	GENERAL FUND / CHARITABLE GIFT	2,500.
BACH CHILDREN'S CHIOR 795 E RIALTO AVENUE FRESNO, CA 93704	NONE	501C 3	GENERAL FUND / CHARITABLE GIFT	3,000.
CALIFORNIA OPERA ASSOCIATION PO BOX 9741 FRESNO, CA 93794	NONE	501C 3	GENERAL FUND / CHARITABLE GIFT	2,500.
CENTER FOR CIVIC EDUCATION 700 VAN NESS AVE FRESNO, CA 93721	NONE	501C 3	GENERAL FUND / CHARITABLE GIFT	3,000.
Total	SEE CONTINUATION SHEET(S)			► 3a 124,250.
<i>b Approved for future payment</i>				
NONE				
Total				► 3b 0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.		Unrelated business income		(e) Related or exempt function income	
		(a) Business code	(b) Amount		(c) Exclu- sion code
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities				14	19,922.
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income				14	566.
8 Gain or (loss) from sales of assets other than inventory					50,627.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)			0.	20,488.	50,627.
13 Total. Add line 12, columns (b), (d), and (e)				13	71,115.
(See worksheet in line 13 instructions to verify calculations.)					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)
8	SALE OF STOCK/INVESTMENTS HELD BY THE FOUNDATION; DETAILED IN PART IV

BONNER FAMILY FOUNDATION

77-0046990

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
SANFORD BERNSTEIN	19,922.	0.	19,922.	19,922.	
TO PART I, LINE 4	19,922.	0.	19,922.	19,922.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
SETTLEMENTS/MISCELLANEOUS REFUND	566.	566.	
TOTAL TO FORM 990-PF, PART I, LINE 11	566.	566.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING SERVICES	5,145.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	5,145.	0.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE / RRF FILING FEE	35.	0.		0.
TO FORM 990-PF, PG 1, LN 18	35.	0.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEE	5,638.	5,638.		0.
OFFICE EXPENSES	2,525.	0.		0.
TO FORM 990-PF, PG 1, LN 23	8,163.	5,638.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SANFORD BERNSTEIN (CORPORATE STOCK)	170,227.	207,847.
SANFORD BERNSTEIN (INTERMEDIATE DURATION MUTUAL FUND)	78,309.	79,155.
SANFORD BERNSTEIN (EMERGING MARKET FUNDS)	9,225.	8,855.
SANFORD BERNSTEIN (INTERNATIONAL EQUITY MUTUAL FUNDS)	93,493.	104,106.
SANFORD BERNSTEIN (DYNAMIC ASSET ALLOCATION OVERLAY)	229,797.	254,450.
SANFORD BERNSTEIN (AB BOND INFLATION STRATEGY CLASS)	33,082.	33,608.
SANFORD BERNSTEIN (ALLIANCEBERNSTEIN GLOBAL BOND ADVISORY CLASS)	77,252.	79,413.
SANFORD BERNSTEIN (ALLIANCEBERNSTEIN CONCENTRATED GROWTH FUND)	39,294.	55,095.
SANFORD BERNSTEIN (MULTI ASSET)	42,517.	43,166.
TOTAL TO FORM 990-PF, PART II, LINE 10B	773,196.	865,695.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT

7

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
KAYE B. CUMMINGS 565 MALLARD CIRCLE FRESNO, CA 93730	EXECUTIVE DIRECTOR 20.00	40,000.	0.	0.
GUS BONNER 11628 E BROWNING CLOVIS, CA 93619	PRESIDENT 1.00	0.	0.	0.
LARRY WAYTE 7647 N FRESNO STREET FRESNO, CA 93720	DIRECTOR 1.00	0.	0.	0.
ANNETTE LEIFER 1442 W ALLUVIAL FRESNO, CA 93711	TREASURER 1.00	0.	0.	0.
CHRISTINA BONNER-CLINE 2895 BLACKWOOD AVENUE CLOVIS, CA 93619	SECRETARY 1.00	0.	0.	0.
JERRY PALLADINO 1111 E BREMER FRESNO, CA 93728	DIRECTOR 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		40,000.	0.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 8

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

KAYE B. CUMMINGS
565 E. MALLARD CIRCLE
FRESNO, CA 93720

TELEPHONE NUMBER

559-434-5061

FORM AND CONTENT OF APPLICATIONS

APPLICATION IS A LETTER EXPLAINING THE REQUEST AND HOW IT RELATES TO ARTS IN EDUCATION, HOW LONG THE PROGRAM WILL BE, AND WHETHER THE GRANT WILL BE MATCHED BY THE ORGANIZATION AND BY OTHER DONORS

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

ALL AWARDS ARE AT THE DISCRETION OF THE BOARD AND/OR EXECUTIVE DIRECTOR