

Form 990-PF

Department of the Treasury  
Internal Revenue Service

## Return of Private Foundation

► Do not enter social security numbers on this form as it may be made public.  
► Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning

10/01, 2018, and ending

09/30, 2019

Name of foundation

G. R. WHITE TRUST XXXXX9003

Number and street (or P O box number if mail is not delivered to street address)

10 S DEARBORN IL1-0111

A Employer identification number

75-6094930

B Telephone number (see instructions)

800-496-2583

City or town, state or province, country, and ZIP or foreign postal code

CHICAGO, IL 60603

G Check all that apply

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

H Check type of organization  Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 41,348,594.

J Accounting method  Cash  Accrual Other (specify) \_\_\_\_\_

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	745,251	743,347		STMT 1
5a Gross rents	NONE	NONE	NONE	
b Net rental income or (loss)	NONE			
6a Net gain or (loss) from sale of assets not on line 10	478,010			
b Gross sales price for all assets on line 6a	9,634,762			
7 Capital gain net income (from Part IV, line 2)		478,010		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	1,611,177	1,611,177		STMT 2
12 Total. Add lines 1 through 11	2,834,438	2,832,534	NONE	
13 Compensation of officers, directors, trustees, etc.	270,729			270,729
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)	234,162	NONE	NONE	21,777
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)	43,970	22,885		
19 Depreciation (attach schedule) and depletion	232	232		
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule)	102,766	102,766		
24 Total operating and administrative expenses.	651,859	125,883	NONE	292,506
Add lines 13 through 23.	1,668,544			1,668,544
25 Contributions, gifts, grants paid	2,320,403	125,883	NONE	1,961,050
26 Total expenses and disbursements Add lines 24 and 25				
27 Subtract line 26 from line 12	514,035			
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0-)		2,706,651		
c Adjusted net income (if negative, enter -0-)			NONE	

JSA For Paperwork Reduction Act Notice, see instructions  
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Form 990-PF (2018)

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POSTMARK DATE

SCANNED JUN 26 2020

Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing . . . . .		459,386.	45,808.	45,808.
	2 Savings and temporary cash investments . . . . .		218,916.	613,767.	613,767.
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable . . . . .				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	7 Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►	NONE			
	8 Inventories for sale or use. . . . .				
	9 Prepaid expenses and deferred charges . . . . .				
	10a Investments - U.S. and state government obligations (attach schedule) . . . . .				
	b Investments - corporate stock (attach schedule) . <b>STMT 6.</b>	24,737,403.	24,753,860.	24,993,660.	
	c Investments - corporate bonds (attach schedule) . <b>STMT 7.</b>	7,865,129.	9,453,377.	9,810,134.	
	11 Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	12 Investments - mortgage loans . . . . .				
	13 Investments - other (attach schedule) . . . . . <b>STMT 8.</b>	1,079,059.	19,850.	20,519.	
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	15 Other assets (describe ►) <b>STMT 9.)</b>	21,706.	21,708.	5,864,706.	
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .	34,381,599.	34,908,370.	41,348,594.	
Liabilities	17 Accounts payable and accrued expenses . . . . .				
	18 Grants payable . . . . .				
	19 Deferred revenue . . . . .				
	20 Loans from officers, directors, trustees, and other disqualified persons . . . . .				
	21 Mortgages and other notes payable (attach schedule) . . . . .				
	22 Other liabilities (describe ►) )				
	23 Total liabilities (add lines 17 through 22) . . . . .		NONE		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26, and lines 30 and 31.				
	24 Unrestricted . . . . .				
	25 Temporarily restricted . . . . .				
	26 Permanently restricted . . . . .				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> X				
	and complete lines 27 through 31				
	27 Capital stock, trust principal, or current funds . . . . .				
	28 Paid-in or capital surplus, or land, bldg., and equipment fund. . . . .				
	29 Retained earnings, accumulated income, endowment, or other funds . . . . .				
	30 Total net assets or fund balances (see instructions) . . . . .	34,381,599.	34,908,370.		
	31 Total liabilities and net assets/fund balances (see instructions) . . . . .	34,381,599.	34,908,370.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	34,381,599.
2 Enter amount from Part I, line 27a . . . . .	2	514,035.
3 Other increases not included in line 2 (itemize) ► <b>SEE STATEMENT 15</b>	3	12,736.
4 Add lines 1, 2, and 3 . . . . .	4	34,908,370.
5 Decreases not included in line 2 (itemize) ►	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	34,908,370.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )

(b) How acquired  
P - Purchase  
D - Donation

(c) Date acquired  
(mo, day, yr)

(d) Date sold  
(mo, day, yr)

**1a PUBLICLY TRADED SECURITIES**

b	c	d	e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (loss) (e) plus (f) minus (g))			
a 9,634,762.		9,156,752.		478,010.			
b							
c							
d							
e							
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69						(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any				478,010.	
a						478,010.	
b							
c							
d							
e							
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2			478,010.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			3				
If gain, also enter in Part I, line 8, column (c) See instructions. If (loss), enter -0- in Part I, line 8 . . . . .							

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part

**1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.**

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	695,649.	36,482,009.	0.019068
2016	943,337.	27,212,698.	0.034665
2015	1,265,231.	23,250,602.	0.054417
2014	1,319,891.	23,376,061.	0.056463
2013	1,607,554.	23,601,618.	0.068112

2 Total of line 1, column (d) . . . . .	2	0.232725
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years . . . . .	3	0.046545
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5 . . . . .	4	40,120,560.
5 Multiply line 4 by line 3 . . . . .	5	1,867,411.
6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .	6	27,067.
7 Add lines 5 and 6 . . . . .	7	1,894,478.
8 Enter qualifying distributions from Part XII, line 4 . . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.	8	1,961,050.

## Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 . . . . .	Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)	1	27,067.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .			
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	NONE	
3	Add lines 1 and 2 . . . . .	3	27,067.	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	NONE	
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	5	27,067.	
<b>Credits/Payments</b>				
a	2018 estimated tax payments and 2017 overpayment credited to 2018 . . . . .	6a	53,276.	
b	Exempt foreign organizations - tax withheld at source . . . . .	6b	NONE	
c	Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	NONE	
d	Backup withholding erroneously withheld . . . . .	6d	NONE	
7	Total credits and payments Add lines 6a through 6d . . . . .	7	53,276.	
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached . . . . .	8	NONE	
9	<b>Tax due</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . . ► 9	9	NONE	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . . ► 10	10	26,209.	
11	Enter the amount of line 10 to be <b>Credited to 2019 estimated tax</b> ► 11	11	26,209. Refunded ► 11	

## Part VII-A Statements Regarding Activities

	Yes	No
1a	X	
1b	X	
1c	X	
2	X	
3	X	
4a	X	
4b	X	
5	X	
6	X	
7	X	
8b	X	
9	X	
10	X	

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .

1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition . . . . .  
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

1c Did the foundation file Form 1120-POL for this year? . . . . .

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year  
(1) On the foundation ► \$ \_\_\_\_\_ (2) On foundation managers ► \$ \_\_\_\_\_

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax, imposed on foundation managers ► \$ \_\_\_\_\_

2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .  
If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .  
b If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .  
If "Yes," attach the statement required by *General Instruction T*

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either  
• By language in the governing instrument, or  
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered See instructions ► TX

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation . . . . .

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV If "Yes," complete Part XIV . . . . .

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .

**Part VII-A Statements Regarding Activities (continued)**

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions . . . . .	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions . . . . .	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14 The books are in care of ► JPMORGAN CHASE BANK, N.A. Telephone no ► (800) 496-2583 Located at ► 10 S DEARBORN IL1-0111, CHICAGO, IL ZIP+4 ► 60603-2300		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here . . . . . ► 15 and enter the amount of tax-exempt interest received or accrued during the year . . . . .		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year, did the foundation (either directly or indirectly)				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<input checked="" type="checkbox"/>	Yes	<input type="checkbox"/>	No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . .	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . .				
Organizations relying on a current notice regarding disaster assistance, check here . . . . . ►				
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? . . . . .				
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? . . . . .	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
If "Yes," list the years ►				
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) . . . . .				
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018) . . . . .				
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .				
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018? . . . . .				

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

<b>5a</b>	During the year, did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		<b>Yes</b>	<b>No</b>
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . .			<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . .			<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . .			<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions . . . . .			<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .			<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions . . . . .			<b>5b</b>	
Organizations relying on a current notice regarding disaster assistance, check here . . . . . ►					
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .	<input type="checkbox"/> Yes <input type="checkbox"/> No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d)					
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .			<b>6b</b>	<input checked="" type="checkbox"/>
If "Yes" to 6b, file Form 8870					
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .			<b>7b</b>	
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JPMORGAN CHASE BANK, N A 10 S DEARBORN IL1-0111, CHICAGO, IL 60603-2300	TRUSTEE 40	270,729	-0-	-0-

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE
<b>Total number of other employees paid over \$50,000</b> . . . . . ►				<b>NONE</b>

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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

**Total number of others receiving over \$50,000 for professional services . . . . . ►**

NONE

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1NONE	
2	
3	
All other program-related investments. See instructions	
Total. Add lines 1 through 3 . . . . . ►	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities . . . . .	1a	33,952,015.
b Average of monthly cash balances . . . . .	1b	914,531.
c Fair market value of all other assets (see instructions) . . . . .	1c	5,864,987.
d <b>Total</b> (add lines 1a, b, and c) . . . . .	1d	40,731,533.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	1e	
2 Acquisition indebtedness applicable to line 1 assets . . . . .	2	NONE
3 Subtract line 2 from line 1d. . . . .	3	40,731,533.
4 Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions) . . . . .	4	610,973.
5 <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	40,120,560.
6 <b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	6	2,006,028.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ►  and do not complete this part)

1 Minimum investment return from Part X, line 6 . . . . .	1	2,006,028.
2a Tax on investment income for 2018 from Part VI, line 5 . . . . .	2a	27,067.
b Income tax for 2018 (This does not include the tax from Part VI) . . . . .	2b	
c Add lines 2a and 2b. . . . .	2c	27,067.
3 Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	1,978,961.
4 Recoveries of amounts treated as qualifying distributions. . . . .	4	12,500.
5 Add lines 3 and 4 . . . . .	5	1,991,461.
6 Deduction from distributable amount (see instructions) . . . . .	6	NONE
7 <b>Distributable amount</b> as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	1,991,461.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26. . . . .	1a	1,961,050.
b Program-related investments - total from Part IX-B. . . . .	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	2	NONE
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required) . . . . .	3a	NONE
b Cash distribution test (attach the required schedule) . . . . .	3b	NONE
4 <b>Qualifying distributions</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,961,050.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b. See instructions. . . . .	5	27,067.
6 <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	6	1,933,983.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7 . . . . .				1,991,461.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only. . . . .			1,633,992.	
b Total for prior years 20_____,20_____,20_____. . . . .		NONE		
3 Excess distributions carryover, if any, to 2018				
a From 2013 . . . . .	NONE			
b From 2014 . . . . .	NONE			
c From 2015 . . . . .	NONE			
d From 2016 . . . . .	NONE			
e From 2017 . . . . .	NONE			
f Total of lines 3a through e . . . . .	NONE			
4 Qualifying distributions for 2018 from Part XII, line 4 ► \$ 1,961,050.			1,633,992.	
a Applied to 2017, but not more than line 2a . . . . .				
b Applied to undistributed income of prior years (Election required - see instructions) . . . . .		NONE		
c Treated as distributions out of corpus (Election required - see instructions) . . . . .		NONE		
d Applied to 2018 distributable amount. . . . .				327,058.
e Remaining amount distributed out of corpus. . . . .	NONE			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a) ) . . . . .				NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions . . . . .		NONE		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount - see instructions . . . . .		NONE		
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019. . . . .		NONE		1,664,403.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions) . . . . .				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a . . . . .				
10 Analysis of line 9				
a Excess from 2014 . . . . .	NONE			
b Excess from 2015 . . . . .	NONE			
c Excess from 2016 . . . . .	NONE			
d Excess from 2017 . . . . .	NONE			
e Excess from 2018 . . . . .	NONE			

**Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)** **NOT APPLICABLE**

<b>a</b> If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling . . . . . ►				
<b>b</b> Check box to indicate whether the foundation is a private operating foundation described in section		4942(j)(3), or		4942(j)(5)
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed. . . . .				
<b>b</b> 85% of line 2a . . . . .				
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . .				
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .				
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .				
<b>3</b> Complete 3a, b, or c for the alternative test relied upon				
<b>a</b> "Assets" alternative test - enter				
(1) Value of all assets. . . . .				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i). . . . .				
<b>b</b> "Endowment" alternative test enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .				
<b>c</b> "Support" alternative test - enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities, loans (section 512(a)(5)), or royalties). . . . .				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .				
(3) Largest amount of support from an exempt organization. . . . .				
(4) Gross investment income . . . . .				

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)****1 Information Regarding Foundation Managers.**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 16

**b** The form in which applications should be submitted and information and materials they should include.

SEE ATTACHED STATEMENT FOR LINE 2

**c** Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
SEE STATEMENT 26				1,668,544.
<b>Total</b>			► 3a	1,668,544.
<b>b Approved for future payment</b>				
<b>Total</b>			► 3b	

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1 Program service revenue</b>					
a					
b					
c					
d					
e					
f					
<b>g Fees and contracts from government agencies</b>					
<b>2 Membership dues and assessments</b>					
<b>3 Interest on savings and temporary cash investments</b>					
<b>4 Dividends and interest from securities</b>			14	745,251.	
<b>5 Net rental income or (loss) from real estate</b>					
a Debt-financed property					
b Not debt-financed property					NONE
<b>6 Net rental income or (loss) from personal property</b>					
<b>7 Other investment income</b>					
<b>8 Gain or (loss) from sales of assets other than inventory</b>			18	478,010.	
<b>9 Net income or (loss) from special events</b>					
<b>10 Gross profit or (loss) from sales of inventory</b>					
<b>11 Other revenue</b>	a				
b	SEE STATEMENT 27				1,611,177.
c					
d					
e					
<b>12 Subtotal Add columns (b), (d), and (e)</b>				2,834,438.	
<b>13 Total Add line 12, columns (b), (d), and (e)</b>					2,834,438.

**13 Total.** Add line 12, columns (b), (d), and (e) . . . . .  
(See worksheet in line 13 instructions to verify calculations )

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

**Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? . . . . .  Yes  No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

**Sign  
Here**

correct, and complete Declaration of prepa  
James Gates

| 02/10/2020

Dat

### ► Vice President

**Title**

May the IRS discuss this return  
with the preparer shown below?  
See instructions  Yes  No

JOY G. LLANES					
<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	JACOB ZEHNDER		02/10/2020		P01564049
	Firm's name ► ERNST & YOUNG U.S. LLP	Firm's EIN ► 34-6565596			
Firm's address ► 155 N WACKER DRIVE CHICAGO, IL	60606	Phone no 312-879-2000			

## FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
USGI REPORTED AS NONQUALIFIED DIVIDENDS EXEMPT DIVIDENDS SUBJECT TO AMT - STATES	61,714. 7.	61,714.
FOREIGN DIVIDENDS	197,063.	197,063.
NONDIVIDEND DISTRIBUTIONS	1,852.	
DOMESTIC DIVIDENDS	248,493.	248,493.
US GOVERNMENT INTEREST REPORTED AS QUALI NONQUALIFIED FOREIGN DIVIDENDS	1,246.	1,246.
NONQUALIFIED DOMESTIC DIVIDENDS	12,467.	12,467.
SECTION 199A DIVIDENDS	199,337.	199,337.
EXEMPT DIVIDENDS NOT SUBJECT TO AMT - ST CORPORATE INTEREST	5,009. 45.	5,009.
TOTAL	18,018. 745,251.	18,018. 743,347.

## FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FARM INCOME	4,597.	4,597.
ROYALTY INCOME	1,559,497.	1,559,497.
LEASE BONUS	39,850.	39,850.
RENTAL INCOME	7,206.	7,206.
RENTAL- INSURANCE	27.	27.
TOTALS	1,611,177.	1,611,177.

## FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES - PRINCIPAL (ALLOCABLE)	91,090.			8,471.
LEGAL FEES - INCOME (ALLOCABLE)	143,072.			13,306.
TOTALS	234,162.	NONE	NONE	21,777.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL ESTIMATES - INCOME	21,085.	
FOREIGN TAXES ON QUALIFIED FOR	20,891.	20,891.
FOREIGN TAXES ON NONQUALIFIED	1,994.	1,994.
TOTALS	43,970.	22,885.

## FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FARM- INSURANCE	346.	346.
FARM- OTHER EXPENSES	111.	111.
MINERAL INT - PRODUCTION TAX	74,474.	74,474.
MINERAL INT-AD VALOREM TAX	25,880.	25,880.
ROYALTY- OTHER EXPENSE	1,590.	1,590.
FARM- TAXES	365.	365.
 TOTALS	 102,766.	 102,766.

## FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
233051507 DEUTSCHE X-TRACKERS	634,920.	1,475,709.	1,345,687.
256206103 DODGE & COX INTL STO	1,407,792.	3,124,874.	3,546,508.
315911750 FIDELITY 500 INDEX F	5,102,392.	1,417,088.	1,231,423.
413838723 OAKMARK INTERNATIONAL	1,266,400.	1,179,565.	1,180,062.
413838780 OAKMARK FUND-INST	2,015,866.	934,531.	898,371.
464288182 ISHARES MSCI ALL COU	608,005.	288,074.	378,112.
46429B671 ISHARES MSCI CHINA E	2,120,618.	1,973,735.	2,258,374.
701769408 PARNASSUS CORE EQUIT	317,333.	385,778.	266,241..
78464A730 SPDR S&P OIL & GAS E	663,687.	663,687.	673,515.
46429B598 ISHARES MSCI INDIA E	2,263,857.	3,177,628.	3,313,452.
PRIMECAP ODYSSEY STOCK FD	3,377,314.		
922908629 VANGUARD MID-CAP ETF	701,019.		
92206C664- VANGUARD RUSSELL 20			
315911727 FIDELITY INTERNATION	3,268,871.	3,345,150.	3,057,277.
46434G822 ISHARES INC MSCI JAP	348,498.	613,182.	659,092.
46434G103 ISHARES CORE MSCI EM	352,757.	1,017,278.	975,939.
46090E103 INVEESCO QQQ TR UNITS		1,027,358.	1,111,902.
74160Q301 PRIMECAP ODYSSEY STO		2,263,857.	2,237,155.
92189F106 VANECK VECTORS GOLD		328,120.	422,899.
92204A405 VANGUARD FINANCIALS		1,448,208.	1,449,280.
TOTALS	24,737,403.	24,753,860.	24,993,660.

G. R. WHITE TRUST XXXXX9003

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FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
258620103 DOUBLELINE TOTAL RET	1,023,321.	1,209,906.	1,228,216.
921937603 VANGUARD TOTAL BOND	1,740,744.	3,597,174.	3,725,563.
808524870 SCHWAB U.S. TIPS ETF	1,722,079.	873,471.	903,052.
256210105 DODGE & COX INCOME F	948,979.	1,188,873.	1,249,781.
48121A415 JPM MANAGED INCOME F	1,309,218.	353,468.	354,881.
592905764 METROPOLITAN WEST T/	950,001.	1,122,014.	1,200,301.
921937827 VANGUARD SHORT-TERM	170,787.	170,787.	176,365.
693390700 PIMCO TOTAL RETURN F	937,684.	971,975.	
<b>TOTALS</b>	<b>7,865,129.</b>	<b>9,453,377.</b>	<b>9,810,134.</b>

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G. R. WHITE TRUST XXXXX9003

75-6094930

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
HFNWMANL7 EMERGING MARKET CURR	C	254,000.		
J37458916- ARTESIA INTERNATION	C	23,119.		
6C0314912- LAKewood CAPITAL OF	C	7,940.		
625399910- MANIKAY OFFSHORE FU	C	397,000.		
651912933- NEWBROOK CAPITAL OF	C	397,000.		
651911992 NEWBROOK CAPITAL OF	C	19,850.		
TOTALS		1,079,059.	19,850.	20,519.

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DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
83F288456 WHITE-BAKER PECOS CO	8,707.	8,707.	115,000.
997609303 WHITE-BAKER PECOS CO	12,854.	12,854.	382,500.
997704933 SEC 43 & 44 GC&SF SV	1.	1.	1.
997719884 SEC 10 T&P SVY MARTI	1.	1.	1.
997720401 SEC 54 CCSD&RGNG SVY	1.	1.	1.
997720983 TC RR SVY & GC&SF SV	1.	1.	1.
997720984 SEC 19 & 21 TC RY SV	1.	1.	1.
997720985 SEC 21 J GIBSON SVY	1.	1.	1.
997722369 SEC 27,28&29 T&P SVY	1.	1.	1.
997722404 GC&SF RY CO SVY PECO	1.	1.	1.
997722405 PECOS COUNTY, TEXAS	1.	1.	1.
997722406 SEC 551 GARZA CO SVY	1.	1.	1.
997722678 TC RY CO SVY PECOS C	1.	1.	1.
997722782 SEC 2 TC RY CO SVY P	1.	1.	1.
997722817 SEC 37 TC RY CO SVY P	1.	1.	1.
997722895 SEC 3 TC RY CO SVY P	1.	1.	1.
997722896 SEC 1 GC & SF RY SVY	1.	1.	1.
997723075 SEC 2 TC RY CO SVY P	1.	1.	1.
997723076 SEC 42 H&GN RY SVY P	1.	1.	1.
997723128 SECTIONS 8, 9, 11, 1	1.	1.	1.
997723345 T&P RR SVY MARTIN &	1.	1.	1.
997723456 SEC 3 TC RY CO SVY P	1.	1.	1.
997723574 BLK 48 T&P RR CO SVY	1.	1.	1.
997723575 J L SCOTT SVY BROWN	1.	1.	1.
997723634 BLK Z TC RY CO SVY P	1.	1.	1.
997723686 SEC 42 GC & SF RY SV	1.	1.	1.
997723735 BLK Z TC RY CO SVY P	1.	1.	1.
997723817 SEC 93&95 GC & SF SV	1.	1.	1.
997723840 SEC23 T&P SVY HOWARD	1.	1.	1.

**FORM 990PF, PART II - OTHER ASSETS**

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FMV
997723961 GC&SF SVY PECOS CO T	1.	1.	1.
997724123 22,372.80 ACRES PECO	1.	1.	1.
997724159 SEC 4 T&P RR SVY MAR	1.	1.	1.
997724172 H&GN RY SVY SEC 49 P	1.	1.	1.
997724275 JOHN PACE SVY A-247	1.	1.	1.
997724538 T.C. RY CO SVY PECOS	1.	1.	1.
997731193 015625 MI 325.5 ACS	1.	1.	1.
997733631 ALL OF SEC 33, BLK Z	1.	1.	1.
997735530 SECTION 88, BLOCK 19	1.	1.	1.
997735531 TC RR SVY, A-7058, S	1.	1.	1.
997735954 SECTION 42, BLOCK 11	1.	1.	1.
997736123 NORTH 352 ACRES OF S	1.	1.	1.
997736418 S/2 OF SECTION 10, B	1.	1.	1.
999851778 GRW FORD RANCH MINER	1.	1.	1.
997736651 .25 ACRES IN THE HRS	1.	1.	1.
997724171 C. STARTZ SVY CONCHO	1.	1.	1.
997724325 MCCULLOCH COUNTY, TE	1.	1.	1.
997736358 STATE SCHOOL SECTION	1.	1.	1.
997724286 WEST 165.08 ACRES OF	1.	1.	1.
997736463 WEST 166.67 ACRES OF	1.	1.	1.
997736664 100.51 ACRES IN THE	1.	1.	1.
997736671 104.87 ACRES IN THE	1.	1.	1.
997736665 114.05 ACRES IN THE	1.	1.	1.
997736690 118.77 ACRES IN THE	1.	1.	1.
997724235 1200 ACRES MENARD CO	1.	1.	1.
997736624 123.66 ACRES IN THE	1.	1.	1.
997736684 128.97 ACRES IN THE	1.	1.	1.
997736706 137.40 ACRES IN THE	1.	1.	1.
997736711 149.89 ACRES IN BLOC	1.	1.	1.
	833,000.		

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## STATEMENT 10

**FORM 990PF, PART II - OTHER ASSETS**

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FMV
997736708 - 16.64 ACRES IN THE	1.	1.	1.
997736655 160.39 ACRES IN THE	1.	1.	1.
997736659 160.75 ACRES IN THE	1.	1.	1.
997736719 162.19 ACRES IN THE	1.	1.	1.
997736653 164.36 ACRES IN THE	1.	1.	1.
997735948 164.475 ACRES, W/2 G	1.	1.	1.
997736726 169.89 ACRES IN THE	1.	1.	1.
997736694 172.01 ACRES IN THE	1.	1.	1.
997736700 2.85 ACRES IN THE BS	1.	1.	1.
997736718 20.51 ACRES IN THE D	1.	1.	1.
997736720 233.15 ACRES IN THE	1.	1.	1.
997736716 237.74 ACRES IN BLOC	1.	1.	1.
997736691 24.26 ACRES IN THE H	1.	1.	1.
997722361 2413.78 AC CONCHO/MC	1.	1.	1.
997736667 259.98 ACRES IN THE	1.	1.	1.
997736715 269.84 ACRES IN THE	1.	1.	1.
997736733 274.60 ACRES IN THE	1.	1.	1.
997736735 275.99 ACRES IN THE	1.	1.	1.
997736652 323.53 ACRES IN THE	1.	1.	1.
997736673 323.69 ACRES IN THE	1.	1.	1.
997736674 323.79 ACRES IN THE	1.	1.	1.
997736654 323.83 ACRES IN THE	1.	1.	1.
997736693 324.33 ACRES IN THE	1.	1.	1.
997736657 324.92 ACRES IN THE	1.	1.	1.
997736670 325.46 ACRES IN THE	1.	1.	1.
997736669 326 ACRES IN THE P M	1.	1.	1.
997736678 326.19 ACRES IN THE	1.	1.	1.
997736675 326.31 ACRES IN THE	1.	1.	1.
997736712 326.62 ACRES IN BLOC	1.	1.	1.

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STATEMENT 11

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
997736676 326.72 ACRES IN THE 997736709 327.77 ACRES IN BLOC	1.	1.	1.
997736666 327.95 ACRES IN THE 997736650 327.97 ACRES IN THE	1.	1.	1.
997736625 328.48 ACRES IN THE 997736626 328.78 ACRES IN THE	1.	1.	1.
997735947 329.27 ACRES, E/2 CS 997736627 329.97 ACRES IN BLOC	1.	1.	1.
997736710 330.07 ACRES IN BLOC 997736680 334.14 ACRES IN THE	1.	1.	1.
997736697 334.37 ACRES IN THE 997736661 334.41 ACRES IN BLOC	1.	1.	1.
997736679 336.81 ACRES IN THE 997736707 34.60 ACRES IN THE G	1.	1.	1.
997724270 340 AC H&TC SVY MCCU 997736713 364.10 ACRES IN THE	1.	1.	1.
997736689 365.19 ACRES IN THE 997736663 366.22 ACRES IN THE	1.	1.	1.
997736660 392.28 ACRES IN BLOC 997736699 4.00 ACRES IN THE H&	1.	1.	1.
997736688 4.11 ACRES IN THE J 997736705 4.71 ACRES IN THE G	1.	1.	1.
997736687 43.25 ACRES IN THE H 97736681 - 44.69 ACRES IN THE	1.	1.	1.
997736672 457.58 ACRES IN THE 997736717 47.88 ACRES IN THE D	1.	1.	1.
997736677 475.30 ACRES IN THE 997719711 496.4 ACRES H&TC RR	1.	1.	1.
997736704 530.49 ACRES IN BLOC	1.	1.	1.

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
997736714 538.25 ACRES IN THE H	1.	1.	1.
997736727 539.3 ACRES IN THE G	1.	1.	1.
997736703 54.15 ACRES IN THE G	1.	1.	1.
997736728 544.93 ACRES IN THE G	1.	1.	1.
997736701 55.31 ACRES IN THE G	1.	1.	1.
997736729 556.35 ACRES IN THE J	1.	1.	1.
997736702 58.85 ACRES IN THE J	1.	1.	1.
997736723 6.04 ACRES IN THE F	1.	1.	1.
997736668 63.90 ACRES IN THE C	1.	1.	1.
997736696 630.80 ACRES IN THE	1.	1.	1.
997724276 649 AC J GIBSON MCCU	1.	1.	1.
997736628 651.07 ACRES IN BLOC	1.	1.	1.
997736662 651.96 ACRES IN BLOC	1.	1.	1.
997736698 654.45 ACRES IN THE	1.	1.	1.
997736629 654.52 ACRES IN BLOC	1.	1.	1.
997736692 654.67 ACRES IN THE	1.	1.	1.
997736686 655.78 ACRES IN THE	1.	1.	1.
997736658 656.21 ACRES IN THE	1.	1.	1.
997736683 656.63 ACRES IN THE	1.	1.	1.
997736685 657.95 ACRES IN THE	1.	1.	1.
997736724 660.88 ACRES IN THE	1.	1.	1.
997736731 661.01 ACRES IN THE	1.	1.	1.
997736730 662.23 ACRES IN THE	1.	1.	1.
997736656 662.57 ACRES IN THE	1.	1.	1.
997736732 664.31 ACRES IN THE	1.	1.	1.
997736682 67.17 ACRES IN THE B	1.	1.	1.
997736695 676.3 ACRES IN THE G	1.	1.	1.
997736722 8.86 ACRES IN THE G	1.	1.	1.
997724228 802 AC FISHER SVY MC	1.	1.	1.

G. R. WHITE TRUST XXXXX9003

FORM 990PF, PART II - OTHER ASSETS

75-6094930

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
997736725 93.04 ACRES IN BLOCK	1.	1.	1.
997736721 96.83 ACRES IN THE J	1.	1.	1.
997736734 97.2 ACRES IN THE H&	1.	1.	1.
997724272 M CUMMINGS SVY MCCUL	1.	1.	1.
997736681 44.69 ACRES IN THE D	1.	1.	1.
997736708 16.64 ACRES IN THE F	1.	1.	1.
997737085 SEC 145 BLOCK 72 T&N	1.	1.	1.
MINERAL ASSETS-R76999003			4,509,826.
MINERAL ASSETS-P71939006			24,233.
TOTALS	21,706.	21,708.	5,864,706.

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STATEMENT 14

## FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
ROUNDING	4.
RECOVERY OF CHARITABLE DISTRIBUTION	12,500.
DEPRECIATION	232.
TOTAL	12,736.

G. R. WHITE TRUST XXXXX9003  
FORM 990PF, PART XV - LINES 2a - 2d  
=====

75-6094930

RECIPIENT NAME:  
JPMORGAN CHASE BANK, NA

ADDRESS:  
420 THROCKMORTON ST  
FORT WORTH, TX 76102

RECIPIENT'S PHONE NUMBER: 817-884-4022  
FORM, INFORMATION AND MATERIALS:

NAME, PURPOSE, AMOUNT, LIST OF DIRECTORS, PURPOSE OF REQUEST  
SUBMISSION DEADLINES:

SEPTEMBER  
RESTRICTIONS OR LIMITATIONS ON AWARDS:  
TEXAS

STATEMENT 16

G. R. WHITE TRUST XXXXX9003

75-6094930

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

METHODIST JUSTICE MINISTRY OF FIRST  
UNITED METHODIST CHURCH

ADDRESS:

750 W 5TH ST  
FORTH WORTH, TX 76102

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 10,000.

RECIPIENT NAME:

HEART OF TEXAS HAM OPERATORS GROUP

ADDRESS:

P.O. BOX 1021  
BRADY, TX 76825

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 15,500.

RECIPIENT NAME:

BRADY CLERGY ASSOCIATION

ADDRESS:

P.O. BOX 761  
BRADY, TX 76825

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 10,000.

STATEMENT 17

=====

## RECIPIENT NAME:

THE LOHN VALLEY IMPROVEMENT ASSOCIATION

## ADDRESS:

P.O. BOX 183  
LOHN, TX 76852

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 5,025.

## RECIPIENT NAME:

TEXAS WILDLIFE ASSOCFOUND INC

THE FOREVER FOUNDATION FOR TX WILDLIFE

## ADDRESS:

3660 THOUSAND OAKS DR 126  
SAN ANTONIO, TX 78247

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 173,000.

## RECIPIENT NAME:

MELVIN VOLUNTEER FIRE DEPARTMENT INC

## ADDRESS:

P. O. BOX 874  
MELVIN, TX 76858-0895

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 6,000.

G. R. WHITE TRUST XXXXX9003

75-6094930

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

TEXAS AGRICULTURAL LIFETIME LEADERSHIP

ADDRESS:

600 JOHN KIMBROUGH  
COLLEGE STATION, TX 77840

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 2,500.

RECIPIENT NAME:

BAYLOR HEALTH CARE SYSTEM FOUDATION  
BAYLOR SCOTT & WHITE ALL SAINTS HEALTH F

ADDRESS:

2001 BRYAN STREET, NO 2200  
DALLAS, TX 75201-3005

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 100,000.

RECIPIENT NAME:

ALL SAINTS HEALTH FOUNDATION  
BAYLOR SCOTT & WHITE ALL SAINTS HEALTH F

ADDRESS:

2001 BRYAN STREET, NO 2200  
DALLAS, TX 75201-3005

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 100,000.

STATEMENT 19

G. R. WHITE TRUST XXXXX9003

75-6094930

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

PARKLAND FOUNDATION, INC  
MARSHA BEASLEY

ADDRESS:

1341 W MOCKINGBIRD LANE, 1100E  
DALLAS, TX 75247

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 23,000.

RECIPIENT NAME:

HUMAN RIGHTS INITIATIVE OF NORTH TEXAS I

ADDRESS:

2801 SWISS AVE  
DALLAS, TX 75204

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 100,000.

RECIPIENT NAME:

ST. STEPHENS EPISCOPAL SCHOOL

ADDRESS:

1800 SUL ROSS ST  
HOUSTON, TX 77098

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 40,000.

STATEMENT 20

## RECIPIENT NAME:

THE UNIVERSITY OF TEXAS AT AUSTIN  
JACKSON SCHOOL OF GEOSCIENCES

## ADDRESS:

2305 SPEEDWAY STOP C1160  
AUSTIN, TX 78712-1692

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 100,000.

## RECIPIENT NAME:

FIRST BAPTIST CHURCH OF BRADY

## ADDRESS:

1103 W 17TH ST.  
BRADY, TX 76825

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 25,000.

## RECIPIENT NAME:

RICHARDS MEMORIAL LIBRARY

## ADDRESS:

118 N WASHINGTON ST  
North Attleborough, MA 02760

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 100,000.

G. R. WHITE TRUST XXXXX9003

75-6094930

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

THE MISSION BRADY MISSION OUTREACH PROJE

ADDRESS:

2701 BRADY LANE

Lafayette, IN 47909

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 15,000.

RECIPIENT NAME:

HEART OF TEXAS HISTORICAL MUSEUM, INC.

ADDRESS:

117 N HIGH ST

BRADY, TX 76825

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 12,000.

RECIPIENT NAME:

LOHN VOLUNTEER FIRE

ADDRESS:

P.O. BOX 248

LOHN, TX 76852

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 10,364.

STATEMENT 22

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G. R. WHITE TRUST XXXXX9003

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

75-6094930

=====

RECIPIENT NAME:

MCCULLOCH COUNTY

ADDRESS:

101 N. HIGH, BRADY  
BRADY, TX 76825

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

GOV

AMOUNT OF GRANT PAID ..... 92,755.

RECIPIENT NAME:

SOUTHWESTERN BAPTIST THEOLOGICAL SEMINAR

ADDRESS:

2001 W SEMINARY DR  
FORT WORTH, TX 76115

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:

TEXAS A AND M FOUNDATION

ADDRESS:

401 GEORGE BUSH DR  
COLLEGE STATION, TX 77840

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 478,400.

STATEMENT 23

G. R. WHITE TRUST XXXXX9003

75-6094930

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

TEXAS BAPTIST MEN, INC.

ADDRESS:

5351 CATRON DR.  
DALLAS, TX 75227

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 20,000.

RECIPIENT NAME:

UNIVERSITY OF TEXAS SCHOOL OF LAW  
FOUNDATION

ADDRESS:

727 E DEAN KEETON ST  
AUSTIN, TX 78705

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 147,500.

RECIPIENT NAME:

VOCA COMMUNITY CENTER

ADDRESS:

VOCA, TX 76887

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 10,000.

STATEMENT 24

=====

## RECIPIENT NAME:

THE WARM PLACE

## ADDRESS:

809 LIPSCOMB ST

FORT WORTH, TX 76104

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 2,500.

## RECIPIENT NAME:

BIG BROTHERS BIG SISTERS OF NORTH TEXAS

## ADDRESS:

450 E JOHN CARPENTER FREEWAY, SUITE

IRVING, TX 75062

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 10,000.

## RECIPIENT NAME:

CASA CARE INC.

## ADDRESS:

30 HOWE AVE

PASSAIC, NJ 07055

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 35,000.

G. R. WHITE TRUST XXXXX9003  
FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

75-6094930

=====

RECIPIENT NAME:

FELLOWSHIP OF CHRISTIAN ATHLETES  
ADDRESS:

8701 LEEDS ROAD  
KANSAS CITY, MO 64129

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 20,000.

TOTAL GRANTS PAID: 1,668,544.

=====

## FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

DESCRIPTION	AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
FARM INCOME	14	4,597.
ROYALTY INCOME	14	1,559,497.
LEASE BONUS	14	39,850.
RENTAL INCOME	14	7,206.
RENTAL INSURANCE	14	27.