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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

1909

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning OCT 1, 2018 , and ending SEP 30, 2019

Name of foundation PAULA AND WILLIAM BERNSTEIN FOUNDATION	**A Employer identification number** 74-2351575
Number and street (or P O box number if mail is not delivered to street address) 16 POLO CLUB DR. / Room/suite	B Telephone number 303-722-4765
City or town, state or province, country, and ZIP or foreign postal code DENVER, CO 80209-3310	C If exemption application is pending, check here ▶ ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change	D 1 Foreign organizations, check here ▶ ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 10,235,833. J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	272,515.	267,152.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	524,400.			
	b Gross sales price for all assets on line 6a 1,383,531.				
	7 Capital gain net income (from Part IV, line 2)		524,400.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	5,454.	5,454.		STATEMENT 2
	12 **Total** Add lines 1 through 11	802,369.	797,006.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	8,025.	4,012.		4,013.
	c Other professional fees STMT 4	75,356.	75,350.		0.
	17 Interest				
	18 Taxes STMT 5	39,995.	12,526.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 **Total operating and administrative expenses** Add lines 13 through 23	123,376.	91,888.		4,013.
	25 Contributions, gifts, grants paid	465,525.			465,525.
	26 **Total expenses and disbursements** Add lines 24 and 25	588,901.	91,888.		469,538.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	213,468.			
	b **Net investment income** (if negative, enter -0-)		705,118.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	173,476.	359,659.	359,659.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 6	8,219,991.	8,247,276.	9,876,174.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	8,393,467.	8,606,935.	10,235,833.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	7,067,067.	7,067,067.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	1,326,400.	1,539,868.	
	30 **Total net assets or fund balances**	8,393,467.	8,606,935.	
	31 **Total liabilities and net assets/fund balances**	8,393,467.	8,606,935.	

29
30

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,393,467.
2	Enter amount from Part I, line 27a	2	213,468.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	8,606,935.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8,606,935.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e	1,383,531.		859,131.	524,400.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				524,400.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 524,400.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c)
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	487,488.	10,127,013.	.048137
2016	428,737.	9,396,883.	.045625
2015	527,512.	8,834,948.	.059707
2014	514,037.	9,641,438.	.053315
2013	350,525.	9,722,506.	.036053

2	**Total** of line 1, column (d)	2	.242837
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.048567
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	9,736,526.
5	Multiply line 4 by line 3	5	472,874.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	7,051.
7	Add lines 5 and 6	7	479,925.
8	Enter qualifying distributions from Part XII, line 4	8	469,538.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions

Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	14,102.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	0.
3 Add lines 1 and 2		3	14,102.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 **Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-		5	14,102.
6 Credits/Payments:			
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a 16,720.		
b Exempt foreign organizations - tax withheld at source	6b 0.		
c Tax paid with application for extension of time to file (Form 8868)	6c 0.		
d Backup withholding erroneously withheld	6d 0.		
7 Total credits and payments. Add lines 6a through 6d		7	16,720.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	0.
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	2,618.
11 Enter the amount of line 10 to be: **Credited to 2019 estimated tax** ▶	2,618. **Refunded** ▶	11	0.

Part VII-A | Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a Enter the states to which the foundation reports or with which it is registered See instructions. ▶ CO			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ DR. PAULA BERNSTEIN Telephone no. ▶303-722-4765

Located at ▶16 POLO CLUB DRIVE, DENVER, CO ZIP+4 ▶80209-3310

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year, did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year, did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b		
Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PAULA BERNSTEIN 16 POLO CLUB DR. DENVER, CO 80209	PRESIDENT 0.00	0.	0.	0.
WILLIAM BERNSTEIN 16 POLO CLUB DR. DENVER, CO 80209	SECRETARY 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	9,668,038.
b	Average of monthly cash balances	1b	216,760.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	9,884,798.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	9,884,798.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	148,272.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,736,526.
6	**Minimum investment return** Enter 5% of line 5	6	486,826.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	486,826.
2a	Tax on investment income for 2018 from Part VI, line 5 — 2a: 14,102.		
b	Income tax for 2018 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	14,102.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	472,724.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	472,724.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	472,724.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	469,538.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8; and Part XIII, line 4	4	469,538.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	469,538.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				472,724.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			0.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013				
b From 2014 47,237.				
c From 2015 99,577.				
d From 2016				
e From 2017				
f Total of lines 3a through e	146,814.			
4 Qualifying distributions for 2018 from Part XII, line 4: ▶ $ 469,538.				
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				469,538.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)	3,186.			3,186.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	143,628.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2019 Subtract lines 7 and 8 from line 6a	143,628.			
10 Analysis of line 9				
a Excess from 2014 44,051.				
b Excess from 2015 99,577.				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2018	**(b)** 2017	**(c)** 2016	**(d)** 2015	**(e) Total**
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

SEE STATEMENT 7

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 8 VARIOUS VARIOUS, CO 80246		VARIOUS	VARIOUS	465,525.
Total			▶ 3a	465,525.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	272,515.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	5,454.	
8 Gain or (loss) from sales of assets other than inventory			18	524,400.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		802,369.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 802,369.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Paula P. Bernstein, Ph.D. | 2/17/20 | PRESIDENT

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below? See instr ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
RANDALL B. KAUFMAN	Randall B. Kaufman	2/14/20		P01012740

Firm's name ▶ JANSEN, KAUFMAN & GROOTHUIS, P.C. | Firm's EIN ▶ 84-1199780

Firm's address ▶ 640 PLAZA DRIVE, SUITE 360 HIGHLANDS RANCH, CO 80129 | Phone no. (303)756-3626

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	COMMON TRUST FUND	P		
b	CAPITAL GROUP - FLOW THROUGH	P		
c	CAPITAL GROUP - FORM 6781 S/T	P		
d	COMMON TRUST FUND	P		
e	CAPITAL GROUP - FLOW THROUGH	P		
f	CAPITAL GROUP - FORM 6781 L/T	P		
g	NORTHERN TRUST	P		
h	NORTHERN TRUST - CAP GAIN DIST	P		
i	NORTHERN TRUST	P		
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	103,302.		111,568.	-8,266.
b	9,551.			9,551.
c			1,494.	-1,494.
d	237,265.		244,942.	-7,677.
e	235,697.			235,697.
f			2,242.	-2,242.
g	37,364.		29,885.	7,479.
h	1,017.			1,017.
i	759,335.		469,000.	290,335.
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				-8,266.
b				9,551.
c				-1,494.
d				-7,677.
e				235,697.
f				-2,242.
g				7,479.
h				1,017.
i				290,335.
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	524,400.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

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FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDEND INCOME	222,142.	0.	222,142.	222,142.	
INTEREST INCOME	43,285.	0.	43,285.	43,285.	
INTEREST INCOME - TAX EXEMPT	5,363.	0.	5,363.	0.	
OTHER	236.	0.	236.	236.	
VANGUARD MONEY MARKET	1,489.	0.	1,489.	1,489.	
TO PART I, LINE 4	272,515.	0.	272,515.	267,152.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
CAPITAL GROUP FUNDS	5,454.	5,454.	
TOTAL TO FORM 990-PF, PART I, LINE 11	5,454.	5,454.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	8,025.	4,012.		4,013.
TO FORM 990-PF, PG 1, LN 16B	8,025.	4,012.		4,013.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CUSTODIAL FEES	6,531.	6,531.		0.
INVESTMENT FEES	68,769.	68,769.		0.
MISCELLANEOUS	56.	50.		0.
TO FORM 990-PF, PG 1, LN 16C	75,356.	75,350.		0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	12,526.	12,526.		0.
FEDERAL TAXES - SECTION 4940	27,469.	0.		0.
TO FORM 990-PF, PG 1, LN 18	39,995.	12,526.		0.

FORM 990-PF OTHER INVESTMENTS STATEMENT 6

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
DODGE & COX INVESTMENT ACCT	COST	2,320,701.	3,280,843.
CAPITAL GROUP INVESTMENT ACCT	COST	5,926,575.	6,595,331.
TOTAL TO FORM 990-PF, PART II, LINE 13		8,247,276.	9,876,174.

FORM 990-PF PART XV - LINE 1A STATEMENT 7
LIST OF FOUNDATION MANAGERS

NAME OF MANAGER

PAULA BERNSTEIN
WILLIAM BERNSTEIN

The Paula and William Bernstein Foundation **74-2351575**

Grants and Contributions Paid During The Year Ended 9/30/19 **Statement #8**

Recipient Name	Recipient Address	Purpose	Amount
Alzheimer's Assn - Colorado Chapter	PO Box 96011, Washington DC 20090-6011	Medical	$1,000 00
American Board of Psychoanalysis	3400 E Bayaud Ave , #460, Denver, CO 80209	Medical	$15,000
American Cancer Society - Denver Unit	PO Box 172568, Denver CO 80217-2568	Medical	$100 00
American Diabetes Association	2460 W 26th Ave Denver CO 80211	Medical	$1,000 00
American Jewish World Service	PO Box 568, Etna NH 03750-0568	Religious	$1,250 00
American Red Cross - Mile High Chapter	444 Sherman Street Denver CO 80203	Civic and Community	$500 00
Amnesty International	PO Box 98233, Washington DC 20090-8233	Civic and Community	$225 00
Arthritis Foundation	PO Box 96280, Washington, DC 20090-6280	Medical	$100 00
Aspen Center for Environmental Studies	100 Puppy Smith Street, Aspen CO 81611	Education	$350 00
Aspen Public Radio	110 East Hallam Street, Suite 134, Aspen CO 81611	Civic and Community	$600 00
Aspen Valley Hospital Foundation	0401 Castle Creek Road, Aspen, CO 81611	Medical	$1,000 00
Boulder JCC-Capital Pledge	6007 Oreg Ave , Boulder, CO 80303	Religious	$10,000 00
Boulder Jewish Community Center-Security Patrols	6007 Oreg Ave , Boulder, CO 80303	Religious	$12,000 00
Boulder Jewish Community Center-Year-End Challenge	6007 Oreg Ave , Boulder, CO 80303	Religious	$6,000 00
Boulder Jewish Community Center - Preschool	6007 Oneg Avenue, Boulder, CO 80303	Religious	$2,500
Canine Companions for Independence	126 E Las Animas St Colorado Springs, CO 80903	Civic and Community	$500 00
Center for Advanced Psychoanalytic Studies (CAPS)	c/o Michelle Ladew P O Box 3862 Nashua, NH 03061	Medical	$1,000 00
Colorado Public Radio	7409 S Alton Court Centennial CO 80112	Civic and Community	$12,000
Colorado Public Radio - Wycisk Fellowship	7409 S Alton Court Centennial CO 80112	Civic and Community	$50,000
Colorado Symphony Fund	1000 14th Street Denver 80202	Cultural Arts	$3,000
Colo Symphony Orchestra Gen Op "Paddle Raise"	1000 14th Street #15, Denver CO 80202	Cultural Arts	$15,000 00
Colo Symphony Orchestra Memory John Low	1000 14th Street #15, Denver CO 80202	Cultural Arts	$1,000 00
Colorado Symphony Orchestra - Operating Support	1000 14th Street Denver 80202	Cultural Arts	$50,000
Colorado Symphony Orchestra - Symphony Ball	1000 14th Street Denver 80202	Cultural Arts	$25,000
Congregation Har HaShem-"Special Project"	3950 Baseline Rd Boulder, CO 80303	Religious	$1,800 00
Congregation Har HaShem-Torah Project	3950 Baseline Rd Boulder, CO 80303	Religious	$10,000 00
Conservation Colorado	*1536 Wynkoop Street #5C Denver CO 80202*	*Civic and Community*	$1,750
Denver Art Museum	100 W 14th Ave Parkway Denver CO 80204	Cultural Arts	$5,000
Denver Botanic Gardens	909 York St Denver CO 80206-3751	Cultural Arts	$500 00
DCPA Theater Company	DCPA, 1101 13th Street, Denver, CO 80204-9874	Cultural Arts	$2,500
Denver Institute for Psychoanalysis - New Endowment Fd	12469 E 17th Place Mail Stop F478 Aurora CO 80045	Civic and Community	$35,000
Denver Museum of Nature and Science Capital Volunteer Engagement Center	2001 Colorado Blvd, Denver, CO 80205	Cultural Arts	$20,000
Denver Public Library Friends Foundation	10 W 14th Ave Parkway Denver CO 80204-2731	Education	$750 00
Denver Urban Gardens	1031 33rd St , Ste 100 Denver, CO 802005-2743	Cultural Arts	$350 00
Denver Young Artists Orchestra	Bldg A 1385 S Colorado Blvd, Ste 722 Denver 80222	Education	$750 00
Doctors Without Borders USA	P O Box 5022 Hagerstown, MD 21741-5022	Medical	$750 00
Energy Outreach Colorado	225 E 16th Ave Suite 200 Denver CO 80203	Civic and Community	$1,250 00
FINCA	PO Box 98048 Washington DC 20090-8048	Civic and Community	$225 00
Food Bank of the Rockies	PO Box 151560 Lakewood CO 80215-9801	Civic and Community	$1,500 00
Friends of Man	P O Box 937 Littleton CO 80160-0937	Civic and Community	$300 00
Guide Dogs for the Blind	PO Box 3950, San Rafael, CA 94912-3950	Civic and Community	$100 00
Habitat for Humanity of Metro Denver	3245 Eliot St Denver, CO 80211-3243	Civic and Community	$250 00
Independence Pass Foundation	PO Box 1700 Aspen CO 81612	*Civic and Community*	*$500 00*
International Planned Parenthood Federation	PO Box 55960 Boston MA 02205-9971	Medical	$100 00
KRMA TV - Channel 6 Rocky Mountain PBS	1089 Bannock St Denver CO 80204	Civic and Community	$6,000
League of American Orchestras	33 W 60th St 5th Floor New York, NY 10023-7905	Cultural Arts	$175 00
League of Women Voters	PO BOX 11036, Lewiston, ME 04243-9405	Civic and Community	$350 00
Learning Ally	PO Box 2255, Princeton NJ 08543-9937	Education	$150 00

Recipient Name	Recipient Address	Purpose	Amount
Listen Foundation	6950 E Belleview, #203 Greenwood Villange CO 80111	Civic and Community	$350 00
Jewish Colorado	300 S Dahlia St Ste 300 Denver CO 80246	Religious	$25,000 00
March of Dimes	PO Box 8972 Topeka KS 66608-8972	Medical	$100 00
Mountain Rescue Aspen	37925 Highway 82, Aspen CO 81611-2501	Civic and Community	$300 00
Museum of Contemporary Art Denver	1485 Delagany St Denver CO 80202	Cultural Arts	$500 00
NAACP	PO Box 64983 Baltimore MD 21298-8747	Civic and Community	$100 00
National Audubon Society	PO Box 97193 Washington DC 20090-7193	Civic and Community	$100 00
National Geographic Society	PO Box 98197 Washington DC 20077-7137	Civic and Community	$250 00
National Museum of African American History & Culture	1400 Constitution Ave NW, Washington, DC 20560	Cultural Arts	$1,000
National Park Foundation	PO Box 17394 Balltimore MD 21298-9450	Civic and Community	$200 00
National Parks Conservation Association	PO Box 97202 Washington DC 20077-7435	Civic and Community	$200 00
National Wildlife Federation	PO Box 1637 Merrifield VA 22116-1637	Civic and Community	$200 00
Oxfam America	PO Box 97374 Washington DC 20090-7374	Civic and Community	$200 00
Pacific Stroke Association	3801 Miranda Ave Bldg 6, A162 Palo Alto, CA 94304	Medical	$200 00
People for the American Way Foundation	1101 15th St NW Ste 600 Washington DC 2005	Civic and Community	$350 00
Phamaly Theatre Company c/o MDHI	711 Park Avenue West, Ste 320 Denver CO 80205	Cultural Arts	$500 00
Planned Parenthood Federation of America	PO Box 97166 Washington DC 20077-7543	Medical	$500 00
Planned Parenthood of the Rocky Mountains	7155 E 38th Ave Denver CO 80207	Medical	$500 00
Roaring Fork Outdoor Volunteers	PO Box 1341 Basalt CO 81621-1341	Civic and Community	$350 00
Sierra Club Foundation	2101 Webster St Ste 1300 Oakland, CA 94612-3011	Civic and Community	$1,000 00
Smile Train	PO Box 96231 Washington DC 20077-7377	Medical	$250 00
Social Venture Partners Boulder County	3701 Arapahoe Ave, #C117, Boulder, CO 8030	Civic and Community	$8,500 00
Social Venture Partners Boulder County	3701 Arapahoe Ave, #C117, Boulder, CO 8030	Civic and Community	$1,700 00
Southern Poverty Law Center - Teaching Tolerance	PO Box 2390 Montgomery AL 36177-8331	Civic and Community	$500 00
Special Olympics Colorado	PO Box 13979 Denver CO 80201-3979	Civic and Community	$200 00
St Jude Children's Research Hospital	501 St Jude Place Memphis TN 38105-1942	Medical	$150 00
Temple Emanuel	51 Grape Street, Denver CO 80220	Religous	$10,000
The Nature Conservancy	PO Box 1561 Merrifield Va 22116-9593	Civic and Community	$200 00
The Park People	1510 So Grant St Denver CO 80210	Civic and Community	$200 00
The Symphony Fund/Endowment Stage 2	1000 14th Street Denver 80202	Cultural Arts	$70,000
The University of Minnesota Foundation/Minnesota Colon & Rectal Foundation	McNara Alumni Center, University of MN, 200 Oak Street, *Suite 300, Minneapolis, MN 55455-2030*	Medical	$10,000
The University of Minnesota Foundation/Minnesota Medical Foundation	McNara Alumni Center, University of MN, 200 Oak Street, Suite 300, Minneapolis, MN 55455-2030	Medical	$22,500
The Wilderness Society	PO Box 97231 Washington DC 20077-7762	Civic and Community	$200 00
UNICEF USA	PO Box 96964 Washington DC 20090-6964	Civic and Community	$500 00
University of Colorado Cancer Center	13001 E 17th Place, F-434 Aurora CO 80045	Medical	$250 00
University of Denver	PO Box 5804 Denver CO 80217-9915	Education	$1,000 00
Up Close and Musical	1000 Englewood Pkwy Englewood CO 80110	Cultural Arts	$500 00
US Holocaust Memorial Museum	100 Raoul Wallenberg Pl SW Washington DC 20024	Civic and Community	$500 00
Village Health Partnership	1601 E 19th Ave Ste 4450 Denver CO 80218	Medical	$1,000 00
Volunteers of America Colo Branch Meals on Wheels	2660 Larimer St Denver CO 80205-2219	Civic and Community	$500 00
Wellesley Centers for Women	106 Central St Wellesley MA 02481	Education	$3,500
Wellesley College Hillel/Jewish Chaplaincy	106 Central St Wellesley MA 02481-8203	Education	$250 00
Wellesley Students' Aid Society	Schneider Center, Ste 117 Wellesley College (above)	Education	$250 00
Wilderness Land Trust	PO Box 11697 Bainbridge Island WA 98110	Civic and Community	$600 00
World Wildlife Fund	PO Box 96555, Washington DC 20077-7760	Civic and Community	$200 00
Zero to Three	1255 23rd St NW Ste 350 Washington DC 20037	Education	$1,000 00
		TOTAL	**$465,525 00**